

MIRA INFORM REPORT

Report No. : 175617
Report Date : 21.04.2012

IDENTIFICATION DETAILS

Name : AMARSAI SHRINK PACK PRIVATE LIMITED

Registered Office : Plot No. F-35, Behind Hotel Annapurna, MIDC, Satpur, Nashik-422007, Maharashtra

Country : India

Date of Incorporation : 07.04.2010

Com. Reg. No.: 201814

Capital Investment / Paid-up Capital : Rs.27.000 Millions

CIN No.: U36993MH2010PTC201814
[Company Identification No.]

Legal Form : Private Limited Liability Company.

Line of Business : Manufacturer and Suppliers of Packaging and Labeling Materials such as PVC Shrink Films, Reverse Printed a Shrink Labels Packing Sleeves etc.

No. of Employees : 50 (Approximately)

RATING & COMMENTS

MIRA's Rating : B (27)

RATING		STATUS	PROPOSED CREDIT LINE
26-40	B	Capability to overcome financial difficulties seems comparatively below average.	Small

Status : Moderate

Payment Behaviour : Unknown

Litigation : Clear

Comments : Subject is a successor of Amarsai Shrink Pack a partnership concern started in the year 2007.and data got converted into "Private Limited" company. The

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management has not filed any financial details since its inception. However, Trade relations are reported as fair. Business is active. Payments are unknown.

The company can be considered for business dealings with some caution.

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List – September 30, 2011

Country Name	Previous Rating (30.06.2011)	Current Rating (30.09.2011)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low	A2
Moderate	B1
High	B2
Very High	C1
Restricted	C2
Off-credit	D

INFORMATION PARTED BY (GENERAL DETAILS)

Name : Mr. Nilesh Solanki
Designation : Marketing Head
Contact No.: 91-9822822840
Date : 16.04.2012

LOCATIONS

Registered Office/ Factory : Plot No. F-35, Behind Hotel Annapurna, MIDC, Satpur, Nashik-422007, Maharashtra, India
Tel. No.: 91-253-6614353
Mobile No.: 91-9822822840 (Mr. Nilesh Solanki)
Fax No.: 91-253-350463
E-Mail : amarsaifilm@gmail.com
suranaaj@yahoo.co.in
Website : www.amarsaifilm.com
Area : 9500 sq. ft.
Location: Owned

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DIRECTORS

Name : Mr. Machindra Shewale
Designation : Director
Date of Birth/Age : 01.06.1969
Qualification : B.E
Date of Appointment: 07.04.2010
DIN No.: 02978735

Name : Mr. Popat Daga Gangurde
Designation : Director
Date of Birth/Age : 43 Years
Qualification : B.Com
Date of Appointment : 07.04.2010
DIN No.: 02978745

Name : Mrs. Sunita Machindra Shewale
Designation : Director
Date of Birth/Age : 01.06.1979
Qualification : HSC
Date of Appointment : 07.04.2010
DIN No.: 02978701

KEY EXECUTIVES

Name : Mr. Nilesh Solanki
Designation : Marketing Head

MAJOR SHAREHOLDERS / SHAREHOLDING PATTERN

Names of Shareholders		No. of Shares
Machindra Shewale		900
Sunita Machindra Shewale		50
Popat Daga Gangurde		50
Total		1000

As on 18.07.2011

List of Allottees

Names of Allottees		No. of Shares Allotted
Machindra Shewale		27000
Sunita Machindra Shewale		1500
Popat Daga Gangurde		1500
Total		30000

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BUSINESS DETAILS

Line of Business : Manufacturer and Suppliers of Packaging and Labeling Materials such as PVC Shrink Films, Reverse Printed a Shrink Labels Packing Sleeves etc.

Products :

- PVC Shrink Films
- Reverse Printed Shrink Labels
- General Packing Sleeves
- Reverse Printed Sleeves or Labels
- Cap Seals
- Dry Cell Battery Sleeves
- Electrolytic Capacitor Sleeves
- Bus Bar and Capacitors

Terms :

Selling : Credit (60 Days)

Purchasing : Credit (60 Days)

GENERAL INFORMATION

Suppliers :

- Marketing Rex, Sangli
- Finolex Industries Limited, Ratnagiri

Customers : OEM's

- John Distilleries Limited, Bangalore
- Alain Blondes and Distillery Private Limited
- Eveready Industries Limited, Bangalore

No. of Employees : 50 (Approximately)

Bankers : State Bank of Bikaner and Jaipur, 02, Rushiraj Heights, Mahatma Nagar, Near Water Tank,, Nashik - 422007, Maharashtra, India

Facilities : **Term Loan:** Rs.60.000 Millions (From State Bank of Bikaner and Jaipur)

Banking Relations : --

Auditors :

Name : Mr. B K Singh
Chartered Accountant

Address : Nashik, Maharashtra, India

CAPITAL STRUCTURE

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Authorised Capital : Rs.30.000 Millions**Issued, Subscribed & Paid-up Capital** : Rs.27.000 Millions

FINANCIAL DATA
[all figures are in Rupees Millions]

NOT DIVULGED

LOCAL AGENCY FURTHER INFORMATION

Check List by Info Agents	Available in Report (Yes / No)
1) Year of Establishment	Yes
2) Locality of the firm	Yes
3) Constitutions of the firm	Yes
4) Premises details	Yes
5) Type of Business	Yes
6) Line of Business•	Yes
7) Promoter's background	Yes
8) No. of employees	Yes
9) Name of person contacted	Yes
10) Designation of contact person	Yes
11) Turnover of firm for last two years	No
12) Profitability for last three years	No
13) Reasons for variation <> 20%	--
14) Estimation for coming financial year	No
15) Capital in the business	Yes
16) Details of sister concerns	No
17) Major suppliers	Yes
18) Major customers	Yes
19) Payments terms	Yes
20) Export / Import details (if applicable)	No
21) Market information	--
22) Litigations that the firm / promoter	--
23) Banking Details	Yes
24) Banking facility details	Yes
25) Conduct of the banking account	--
26) Buyer visit details	--
27) Financials, if provided	No
28) Incorporation details, if applicable	Yes
29) Last accounts filed at ROC	No
30) Major Shareholders, if available	Yes

Bankers Charges Report as per Registry

Corporate identity number of the company	U36993MH2010PTC201814
Name of the company	AMARSAI SHRINK PACK PRIVATE LIMITED

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Address of the registered office or of the principal place of business in India of the company	Plot No. F-35, Behind Hotel Annapurna, MIDC, Satpur, Nashik-422007, Maharashtra, India E-mail : suranaaj@yahoo.co.in
This form is for	Modification of charge
Charge identification (ID) number of the charge to be modified	10232637
Type of charge	Immovable property Book debts Movable property (not being pledge)
Particular of charge holder	State Bank of Bikaner and Jaipur, 02, Rushiraj Heights, Mahatma Nagar, Near Water Tank,, Nashik - 422007, Maharashtra, India E-mail : sbbj10943@sbbj.co.in
Nature of instrument creating charge	1. Supplemental agreement of loan cum hypothecation 2. Memorandum for recording extension of mortgage by deposit of title deeds covering enhanced limits and/or creation of equitable mortgage on additional properties for existing limits and enhanced limits and additional facilities Both documents constitute single charge
Date of instrument Creating the charge	04.10.2011
Amount secured by the charge	Rs.58.200 Millions
Brief of the principal terms an conditions and extent and operation of the charge	Rate of Interest SLC LIMIT:- 4.75% Above Base Rate i.e. 10.25% p.a., Effective Rate 15% p.a. Applicable at monthly rests subject to change from time to time Terms of Repayment As per original agreement Margin As per original agreement Extent and Operation of the charge First charge modified in favour of State Bank of Bikaner and Jaipur, Mahatma Nagar Branch, Nashik
Short particulars of the property or asset(s) charged (including complete address and location of the property)	All the present and future stocks, goods, raw materials, book debts, movable plant and machineries and other movable assets situated in the company premises/ elsewhere referred to in the said agreement. A. Factory Land and Building Situated at M.I.D.C. Satpur Nashik B. N 53 Patil Nagar, CIDCO, Nashik

	C. Residential Bungalow At Plot No. 9 Anand Nagar, Ambad Link Road, Kamatwade, Nashik
Particulars of the present modification	By this modification the total charge limit enhanced to 58.200 Millions Which includes 1. Cash Credit RS. – 25.000 Millions 2. Term Loan I - RS.0.686 Millions, 3. Term Loan II - RS. 0.583 Millions, 4. Term Loan III - RS.7.984 Millions, 5. Term Loan IV - RS.4.447 Millions, 6. Fresh TL V - RS. 10.000 Millions, 7. SLC Limit - RS. 4.500 Millions 8. Bank Guarantee - RS 5.000 Millions. Now the total charge stands for Rs. 58.200 Millions

Trade References:

- John Distilleries Limited, Bangalore
- Alain Blondes and Distillery Private Limited
- Eveready Industries Limited, Bangalore
- Marketing Rex, Sangli
- Finolex Industries Limited, Ratnagiri

CMT REPORT (Corruption, Money Laundering & Terrorism]

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

1] INFORMATION ON DESIGNATED PARTY

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

2] Court Declaration :

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

3] Asset Declaration :

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

4] Record on Financial Crime :

Charges or conviction registered against subject: **None**

5] Records on Violation of Anti-Corruption Laws :

Charges or investigation registered against subject: **None**

6] Records on Int'l Anti-Money Laundering Laws/Standards :

Charges or investigation registered against subject: **None**

7] Criminal Records

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

8] Affiliation with Government :

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

9] Compensation Package :

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

10] Press Report :

No press reports / filings exists on the subject.

CORPORATE GOVERNANCE

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

CONTRAVENTION

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	Rs.52.00
UK Pound	1	Rs.83.54
Euro	1	Rs.68.40

SCORE & RATING EXPLANATIONS

SCORE FACTORS	RANGE	POINTS
HISTORY	1~10	3
PAID-UP CAPITAL	1~10	3
OPERATING SCALE	1~10	3
FINANCIAL CONDITION		
--BUSINESS SCALE	1~10	3
--PROFITABILITY	1~10	3
--LIQUIDITY	1~10	3
--LEVERAGE	1~10	3
--RESERVES	1~10	3
--CREDIT LINES	1~10	3
--MARGINS	-5~5	--
DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	NO
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES
TOTAL		27

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors and their relative weights (as indicated through %) are as follows:

Financial condition (40%)
Credit history (10%)

Ownership background (20%)
Market trend (10%)

Payment record (10%)
Operational size (10%)

RATING EXPLANATIONS

RATING		STATUS	PROPOSED CREDIT LINE
>86	Aaa	Possesses an extremely sound financial base with the strongest capability for timely payment of interest and principal sums	Unlimited
71-85	Aa	Possesses adequate working capital. No caution needed for credit transaction. It has above average (strong) capability for payment of interest and principal sums	Large
56-70	A	Financial & operational base are regarded healthy. General unfavourable factors will not cause fatal effect. Satisfactory capability for payment of interest and principal sums	Fairly Large
41-55	Ba	Overall operation is considered normal. Capable to meet normal commitments.	Satisfactory
26-40	B	Capability to overcome financial difficulties seems comparatively below average.	Small
11-25	Ca	Adverse factors are apparent. Repayment of interest and principal sums in default or expected to be in default upon maturity	Limited with full security
<10	C	Absolute credit risk exists. Caution needed to be exercised	Credit not recommended
-	NB	New Business	-