

## MIRA INFORM REPORT

Report No. :	522792
Report Date :	01.08.2018

### IDENTIFICATION DETAILS

Name :	AMJEY CHEM TRADE PRIVATE LIMITED
Registered Office :	402, 4th Floor, Nanak Chambers, Opposite Fun Republic, Off New Link Road, Andheri West, Mumbai – 400053, Maharashtra
Tel. No.:	91-22-42418100
Country :	India
Financials (as on) :	31.03.2017
Date of Incorporation :	05.04.2007
CIN No.: [Company Identification No.]	U74999MH2007PTC169676
Capital Investment / Paid-up Capital :	INR 50.000 Million
IEC No.: [Import-Export Code No.]	Not Divulged
PAN No.: [Permanent Account No.]	AAGCA3637E
GSTN : [Goods & Service Tax Registration No.]	27AAGCA3637E1ZV
Legal Form :	Private Limited Liability Company
Line of Business :	<ul style="list-style-type: none"> <li>• Importers, Stokists, Suppliers of Industrial Chemicals and Solvents. (Confirmed by management)</li> <li>• Wholesale of Industrial Chemicals. (Registered Activity)</li> </ul>
No. of Employees :	100 (Approximately)

### RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

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<b>MIRA's Rating :</b>	<b>A</b>
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Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

<b>Maximum Credit Limit :</b>	USD 265000
<b>Status :</b>	Satisfactory
<b>Payment Behaviour :</b>	Usually correct
<b>Litigation :</b>	Clear
<b>Comments :</b>	<p>Amjey Chme Trade Private Limited (Amjey) is engaged in trading of chemicals. It is an established company incorporated in the year 2007 having satisfactory track records.</p> <p>For the financial year ended 2017, the company has witnessed a growth in its revenue and reported profit margin at 0.58% (approximately)</p> <p>The company possesses sound financial profile marked by healthy net worth base along with fair debt level and favourable gap between trade payables to its trade receivables.</p> <p>Trade relations are reported as fair. Business is active. Payment terms are reported to be usually correct.</p> <p>The company can be considered for business dealings at usual trade terms and conditions.</p>

**NOTES:**

Any query related to this report can be made on e-mail: [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

**Country Risk Classification List**

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1

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High Risk	C2
Very High Risk	D

**EXTERNAL AGENCY RATING**

<b>Rating Agency Name</b>	CARE
<b>Rating</b>	Long Term Bank Facilities = BB+
<b>Rating Explanation</b>	Moderate Risk Of Default
<b>Date</b>	08.01.2018

**RBI DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

**EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

**BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS**

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 01.08.2018

**IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS**

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

**INFORMATION PARTED BY**

<b>Name :</b>	Ms. Sapna
<b>Designation :</b>	HR
<b>Contact No.:</b>	91-22-42418100
<b>Date :</b>	30.07.2018

**LOCATIONS**

<b>Registered Office :</b>	402, 4th Floor, Nanak Chambers, Opposite Fun Republic, Opposite New Link Road, Andheri West, Mumbai – 400053, Maharashtra, India
<b>Tel. No.:</b>	91-22-42418100
<b>Fax No.:</b>	91-22-42418106

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<b>E-Mail :</b>	<a href="mailto:psm_ca@yahoo.co.in">psm_ca@yahoo.co.in</a> <a href="mailto:btiwari@amjeygroup.com">btiwari@amjeygroup.com</a> <a href="mailto:amjey.chemicals@vsnl.net">amjey.chemicals@vsnl.net</a>
<b>Website :</b>	<a href="http://www.amjeychemicals.com">www.amjeychemicals.com</a>
<b>Location:</b>	Owned
<b>Locality :</b>	Commercial
<b>Branch Office:</b>	<b>Located at</b> <ul style="list-style-type: none"> <li>• Hyderabad</li> <li>• Delhi</li> <li>• Ahmedabad</li> <li>• Bhiwandi</li> </ul>

**DIRECTORS**

**AS ON 31.03.2018**

<b>Name :</b>	Mr. Ashok Kumar Rameshwar Lal Jhanwar		
<b>Designation :</b>	Managing Director		
<b>Address :</b>	1811/1812, Sheffield Towers Society, Lokhandwala Complex, Andheri (W) Mumbai - 400053 Maharashtra, India		
<b>Date of Birth/Age :</b>	30.04.1964		
<b>Date of Appointment :</b>	05.04.2007		
<b>DIN No.:</b>	01578623		
<b>Other Directorship:</b>			
<b>CIN/FCRN</b>	<b>Company Name</b>	<b>Begin Date</b>	<b>End Date</b>
L51109WB1982PLC035011	PH TRADING LIMITED	03/03/1997	-
U24231WB1995PTC067296	AH CHEMICALS PRIVATE LIMITED	01/01/2000	-
<b>Name :</b>	Mr. Rajendra Prasad Jhanwar		
<b>Designation :</b>	Director		
<b>Address :</b>	Sheffield Tower Co-Operative Housing Society, Flat No 1811/12, Lokhandwala Complex, Andheri – West, Mumbai – 400053, Maharashtra, India		
<b>Date of Birth/Age :</b>	10.08.1958		
<b>Date of Appointment :</b>	05.04.2007		
<b>DIN No.:</b>	01718266		

**KEY EXECUTIVES**

<b>Name :</b>	Ms. Sapna
<b>Designation :</b>	HR

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**MAJOR SHAREHOLDERS**

**AS ON 31.03.2017**

<b>Names of Shareholders</b>	<b>No. of Shares</b>
Rajendra Prasad Jhanwar	1141823
Ashok Kumar Jhanwar	1547388
Rameshwar Lal Jhanwar HUF	748736
Rameshwar Lal Jhanwar	24958
Rajendra Prasad Jhanwar HUF	288575
Rama Jhanwar	319773
Ashok kumar Jhanwar HUF	194983
Seema Jhanwar	203407
Amit Jhanwar	218383
Shakuntala Jhanwar	155987
Sumit Jhanwar	155987
<b>Total</b>	<b>5000000</b>

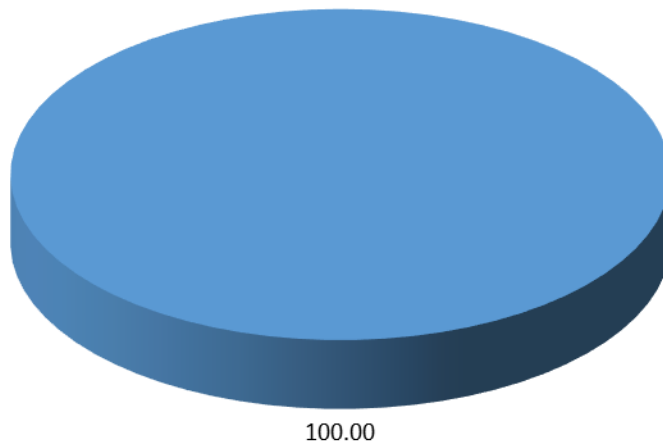
**Equity Share Break up (Percentage of Total Equity)**

**AS ON 30.09.2017**

<b>Category</b>	<b>Percentage</b>
Promoters [Individual/Hindu Undivided Family (Indian)]	100.00
<b>Total</b>	<b>100.00</b>

## Share holding pattern

■ Promoters [Individual/Hindu Undivided Family (Indian)]



### BUSINESS DETAILS

<b>Line of Business :</b>	<ul style="list-style-type: none"> <li>Importers, Stokists, Suppliers of Industrial Chemicals and Solvents. (Confirmed by management)</li> <li>Wholesale of Industrial Chemicals. (Registered Activity)</li> </ul>	
<b>Products / Services :</b>	<b>Name and Description of main products / services</b>	<b>ITC Code</b>
	Chemical MDF Dealer	98020000
<b>Brand Names :</b>	Not Available	
<b>Agencies Held :</b>	Not Available	
<b>Exports :</b>	Not Divulged	
<b>Imports :</b>		
	<b>Products :</b>	Chemicals
	<b>Countries :</b>	<ul style="list-style-type: none"> <li>China</li> </ul>
<b>Terms :</b>		
	<b>Selling :</b>	Cheque

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Purchasing :	Cheque
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**PRODUCTION STATUS – (NOT AVAILABLE)**

**GENERAL INFORMATION**

<b>Suppliers :</b>	<b>Reference :</b>	Not Divulged
	<b>Name of the Person :</b>	--
	<b>Contact No.:</b>	--
	<b>Since How Long Known :</b>	--
	<b>Maximum Limit Dealt :</b>	--
	<b>Experience :</b>	--
	<b>Remark :</b>	--
<b>Customers :</b>	<b>Reference :</b>	Not Divulged
	<b>Name of the Person :</b>	--
	<b>Contact No.:</b>	--
	<b>Since How Long Known :</b>	--
	<b>Maximum Limit Dealt :</b>	--
	<b>Experience :</b>	--
	<b>Remark :</b>	--
<b>No. of Employees :</b>	100 (Approximately)	
<b>Bankers :</b>	<b>Banker Name :</b>	Union Bank of India
	<b>Branch :</b>	27BKC, C 27, G Block, Bandra Kurla Complex, Bandra (East), Mumbai – 400051, Maharashtra, India
	<b>Person Name (With Designation) :</b>	--
	<b>Contact Number :</b>	91-22-61660610
	<b>Name of Account Holder :</b>	--
	<b>Account Number :</b>	--
	<b>Account Since (Date/Year of Account Opening) :</b>	--
	<b>Average Balance Maintained :</b>	--
	<b>Credit Facilities Enjoyed (CC/OD/Term Loan) :</b>	--
	<b>Account Operation :</b>	--
	<b>Remark :</b>	Information denied by the management
	<ul style="list-style-type: none"> <li>Kotak Mahindra Bank Limited  27BKC, C 27, G Block, Bandra Kurla Complex, Bandra (East), Mumbai –</li> </ul>	

400051, Maharashtra, India			
<b>Facilities :</b>	<b>SECURED LOANS</b>	<b>31.03.2017</b>	<b>31.03.2016</b>
		<b>INR In Million</b>	<b>INR In Million</b>
	<b>LONG TERM BORROWINGS</b>		
	Loans repayable on demand	34.121	15.708
	Other loans and advances	0.091	0.236
	Term Loans from Bank	0.000	(0.219)
	<b>SHORT TERM BORROWINGS</b>		
	Loans and advances from related parties	0.000	17.716
	<b>Total</b>	<b>34.212</b>	<b>33.441</b>

<b>Auditors :</b>	
<b>Name :</b>	Prakash Madlecha and Company Chartered Accountants
<b>Address :</b>	7 Shri Vikas Society, 7th Golibar Road, Santacruz East, Mumbai – 400055, Maharashtra, India
<b>Tel. No.:</b>	91-22-26132953
<b>Fax No.:</b>	91-22-26177999
<b>E-Mail :</b>	<a href="mailto:psm_ca@yahoo.co.in">psm_ca@yahoo.co.in</a>
<b>PAN No.:</b>	AAMFP5308G
<b>Memberships :</b>	Not Available
<b>Collaborators :</b>	Not Available
<b>Associate Companies :</b>	<ul style="list-style-type: none"> <li>• J R Chemtrade Private Limited (CIN No. U51909GJ2004PTC084423)</li> <li>• M.R.J. Chemicals Private Limited</li> <li>• PH Trading Limited</li> </ul>
<b>Other Related Parties :</b>	<ul style="list-style-type: none"> <li>• A N Chemicals</li> </ul>
<b>Enterprises which are owned, or have significant influence of or are partners with Key management personnel and their relatives:</b>	<ul style="list-style-type: none"> <li>• AH Chemicals Private Limited</li> <li>• Amjey Chemicals</li> </ul>

**CAPITAL STRUCTURE**

**AS ON 30.09.2017**

**Authorised Capital :**

No. of Shares	Type	Value	Amount
5000000	Equity Shares	INR 10/- each	INR 50.000 Million

**Issued, Subscribed & Paid-up Capital :**

No. of Shares	Type	Value	Amount
5000000	Equity Shares	INR 10/- each	INR 50.000 Million

**FINANCIAL DATA**  
*[all figures are in INR Million]*

**ABRIDGED BALANCE SHEET**

SOURCES OF FUNDS	31.03.2017	31.03.2016	31.03.2015
<b>I. EQUITY AND LIABILITIES</b>			
(1) Shareholders' Funds			
(a) Share Capital	50.000	35.259	35.259
(b) Reserves and Surplus	43.071	39.841	33.128
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
<b>Total Shareholders' Funds (1) + (2)</b>	<b>93.071</b>	<b>75.100</b>	<b>68.387</b>
(3) Non-Current Liabilities			
(a) long-term borrowings	210.667	113.275	78.397
(b) Deferred tax liabilities (Net)	0.000	0.000	0.000
(c) Other long-term liabilities	0.000	0.000	0.000
(d) long-term provisions	0.000	0.000	0.000
<b>Total Non-current Liabilities (3)</b>	<b>210.667</b>	<b>113.275</b>	<b>78.397</b>
(4) Current Liabilities			
(a) Short-term borrowings	0.000	17.716	12.763
(b) Trade payables	540.772	302.496	302.817
(c) Other current liabilities	7.417	0.590	(1.469)
(d) Short-term provisions	10.750	8.004	5.370
<b>Total Current Liabilities (4)</b>	<b>558.939</b>	<b>328.806</b>	<b>319.481</b>
<b>TOTAL</b>	<b>862.677</b>	<b>517.181</b>	<b>466.265</b>
<b>II. ASSETS</b>			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	40.605	43.968	28.771
(ii) Intangible Assets	0.000	0.000	0.000
(iii) Tangible assets capital work-in-progress	0.000	0.000	0.000
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	0.000	0.000	0.000
(c) Deferred tax assets (net)	0.000	0.000	0.000
(d) Long-term loans and advances	35.544	10.627	7.073
(e) Other Non-current assets	4.048	7.718	6.505
<b>Total Non-Current Assets</b>	<b>80.197</b>	<b>62.313</b>	<b>42.349</b>

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(2) Current assets			
(a) Current investments	0.810	0.810	0.810
(b) Inventories	74.084	34.519	35.082
(c) Trade receivables	665.156	379.076	350.107
(d) Cash and bank balances	40.430	40.277	37.776
(e) Short-term loans and advances	0.000	0.000	0.000
(f) Other current assets	2.000	0.186	0.141
<b>Total Current Assets</b>	<b>782.480</b>	<b>454.868</b>	<b>423.916</b>
<b>TOTAL</b>	<b>862.677</b>	<b>517.181</b>	<b>466.265</b>

**PROFIT & LOSS ACCOUNT**

	<b>PARTICULARS</b>	<b>31.03.2017</b>	<b>31.03.2016</b>	<b>31.03.2015</b>
	<b>SALES</b>			
	Income	2140.929	1623.910	1559.933
	Other Income	1.266	0.830	5.036
	<b>TOTAL</b>	<b>2142.195</b>	<b>1624.740</b>	<b>1564.969</b>
<b>Less</b>	<b>EXPENSES</b>			
	Purchases of Stock-in-Trade	1937.710	1498.589	1469.053
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(39.592)	0.591	(2.672)
	Employees benefits expense	18.351	15.010	11.74
	Other expenses	183.208	82.334	55.076
	<b>TOTAL</b>	<b>2099.677</b>	<b>1596.524</b>	<b>1533.197</b>
	<b>PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION</b>	<b>42.518</b>	<b>28.216</b>	<b>31.772</b>
<b>Less</b>	<b>FINANCIAL EXPENSES</b>	17.376	16.827	22.89
	<b>PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION</b>	<b>25.142</b>	<b>11.389</b>	<b>8.882</b>
<b>Less</b>	<b>DEPRECIATION/ AMORTISATION</b>	5.230	1.271	0.453
	<b>PROFIT/ (LOSS) BEFORE TAX</b>	<b>19.912</b>	<b>10.118</b>	<b>8.429</b>
<b>Less</b>	<b>TAX</b>	7.319	3.405	2.55
	<b>PROFIT/ (LOSS) AFTER TAX</b>	<b>12.593</b>	<b>6.713</b>	<b>5.879</b>
	<b>Earnings / (Loss) Per Share (INR)</b>	<b>3.57</b>	<b>1.19</b>	<b>1.67</b>

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**CURRENT MATURITIES OF LONG TERM DEBT DETAILS**

Particulars	31.03.2017	31.03.2016	31.03.2015
Current Maturities of Long term debt	NA	NA	NA
Net cash flow from (used in) operations	(58.339)	3.995	81.098
Net cash flow from operating activities	(65.657)	0.590	78.549

**KEY RATIOS**

**EFFICIENCY RATIOS**

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Average Collection Days (Sundry Debtors / Income * 365 Days)	113.40	85.20	81.92
Account Receivables Turnover (Income / Sundry Debtors)	3.22	4.28	4.46
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	101.86	73.68	75.24
Inventory Turnover (Operating Income / Inventories)	0.57	0.82	0.91
Asset Turnover (Operating Income / Net Fixed Assets)	1.05	0.64	1.10

**LEVERAGE RATIOS**

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)	0.89	0.85	0.85
Debt Equity Ratio (Total Liability / Networth)	2.26	1.74	1.33
Current Liabilities to Networth (Current Liabilities / Net Worth)	6.01	4.38	4.67
Fixed Assets to Networth (Net Fixed Assets / Networth)	0.44	0.59	0.42
Interest Coverage Ratio (PBIT / Financial Charges)	2.45	1.68	1.39

**PROFITABILITY RATIOS**

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PARTICULARS		31.03.2017	31.03.2016	31.03.2015
PAT to Sales ((PAT / Sales) * 100)	%	0.59	0.41	0.38
Return on Total Assets ((PAT / Total Assets) * 100)	%	1.46	1.30	1.26
Return on Investment (ROI) ((PAT / Networth) * 100)	%	13.53	8.94	8.60

**SOLVENCY RATIOS**

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Current Ratio (Current Assets / Current Liabilities)		1.40	1.38	1.33
Quick Ratio ((Current Assets – Inventories) / Current Liabilities)		1.27	1.28	1.22
G-Score Ratio Financial (Networth / Total Assets)		0.11	0.15	0.15
G-Score Ratio Debt (Debts / Equity Capital)		4.21	3.72	2.59
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)		1.40	1.38	1.33

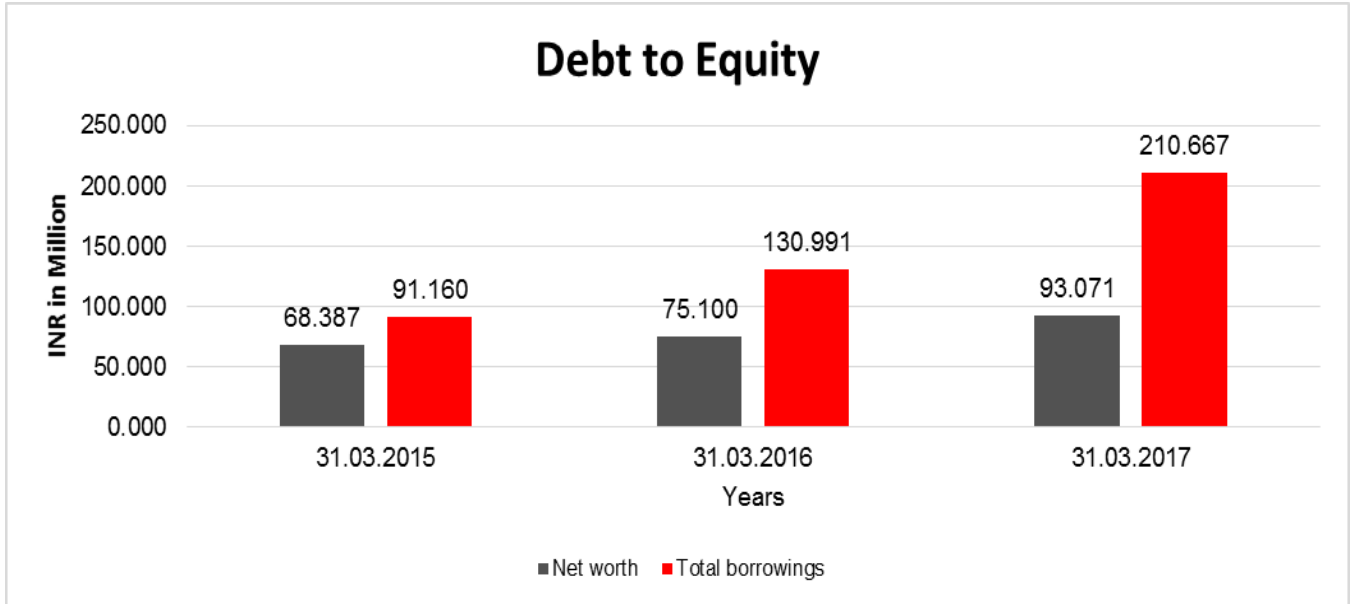
Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

**FINANCIAL ANALYSIS**  
*[all figures are in INR Million]*

**DEBT EQUITY RATIO**

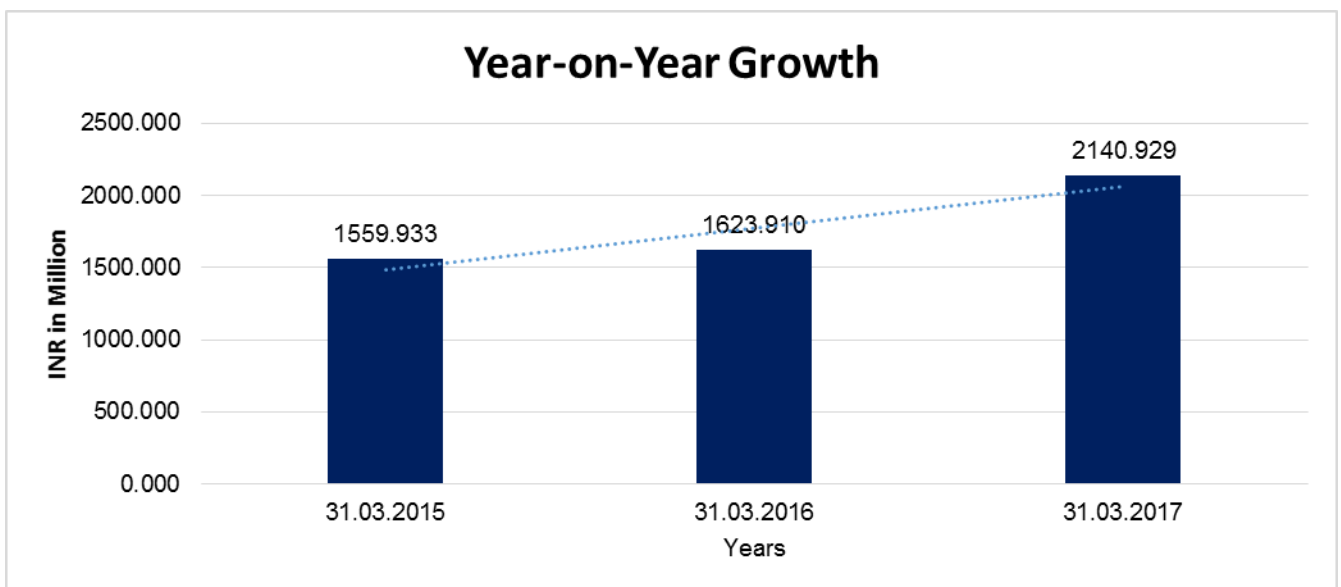
Particular	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Share Capital	35.259	35.259	50.000
Reserves & Surplus	33.128	39.841	43.071
Share Application money pending allotment	0.000	0.000	0.000
<b>Net worth</b>	<b>68.387</b>	<b>75.100</b>	<b>93.071</b>
Long Term borrowings	78.397	113.275	210.667
Short Term borrowings	12.763	17.716	0.000
<b>Total borrowings</b>	<b>91.160</b>	<b>130.991</b>	<b>210.667</b>
<b>Debt/Equity ratio</b>	<b>1.333</b>	<b>1.744</b>	<b>2.264</b>

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**YEAR-ON-YEAR GROWTH**

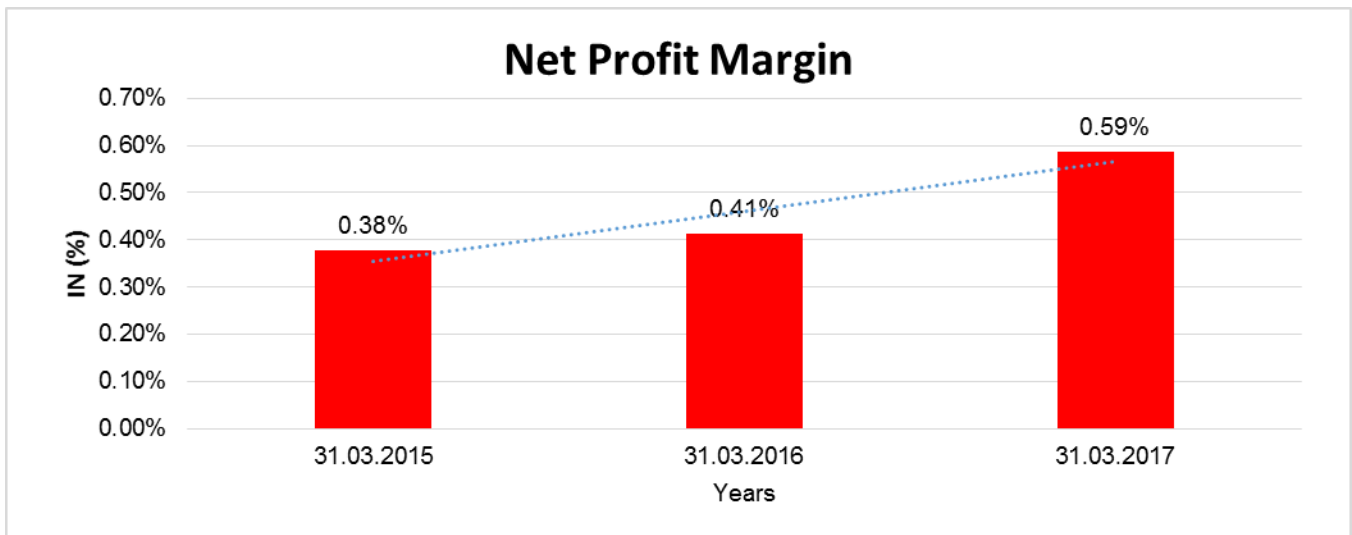
Year on Year Growth	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	1559.933	1623.910	2140.929
		<b>4.101</b>	<b>31.838</b>



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**NET PROFIT MARGIN**

Net Profit Margin	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	1559.933	1623.910	2140.929
Profit/(Loss)	5.879	6.713	12.593
	<b>0.38%</b>	<b>0.41%</b>	<b>0.59%</b>



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**LOCAL AGENCY FURTHER INFORMATION**

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	Yes
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	Yes
8	Designation of contact person	Yes
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	No
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	No
16	No. of employees	No
17	Details of sister concerns	Yes
18	Major suppliers	No
19	Major customers	No
20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	Yes
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	Yes
35	Negative Reporting by Auditors in the Annual Report	No

**BRIEF DESCRIPTION OF THE COMPANY'S WORKING DURING THE YEAR/STATE OF COMPANY'S AFFAIR:**

The company achieved 31.83% growth in gross revenue which increased from INR.1623.910 Million in FY 2015-16 to INR 2140.929 Million in FY 2016-17 and profit after tax increased by 87.59 % from INR 6.713 Million to Rs.12.593 Million.

**UNSECURED LOANS:**

PARTICULARS	31.03.2017 INR In Million	31.03.2016 INR In Million
<b>LONG TERM BORROWINGS</b>		
Intercorporate borrowings	107.482	0.000
Loans and advances from related parties	68.972	64.098
Other loans and advances	0.000	33.452
<b>Total</b>	<b>176.454</b>	<b>97.550</b>

**INDEX OF CHARGES:**

SN O	SRN	CHARGE ID	CHARGE HOLDER NAME	DATE OF CREATION	DATE OF MODIFICATION	DATE OF SATISFACTION	AMOUNT	ADDRESS
1	G80650930	100165831	HDFC BANK LIMITED	13/10/2017	-	-	29500000.0	HDFC Bank House, Senapati Bapat Marg, Lower Parel West Mumbai MH 400013IN
2	G51192854	10623887	KOTAK MAHINDRA BANK LIMITED	28/10/2015	10/08/2017	-	290000000.0	27BKC, C 27, G Block Bandra Kurla Complex, Bandra (E), Mumbai Ma4 00051IN
3	G45107679	10383453	UNION BANK OF INDIA	06/09/2012	01/08/2013	16/05/2017	50000000.0	Andheri (East) Branch, Mayani Manor, Sir M.V. Road, Andheri (East), Mumbai MH400069IN
4	G45108859	10383460	UNION BANK OF INDIA	06/09/2012	01/08/2013	16/05/2017	200000000.0	Andheri (East) Branch, Mayani Manor, Sir M.V. Road, Andheri (East), Mumbai

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**FIXED ASSETS:**

- Land
- Building
- Plant and Machinery
- Furniture and Fixture
- Office Equipment
- Computer
- Vehicles

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**CMT REPORT (Corruption, Money Laundering & Terrorism]**

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

**1] INFORMATION ON DESIGNATED PARTY**

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

**2] Court Declaration :**

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

**3] Asset Declaration :**

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

**4] Record on Financial Crime :**

Charges or conviction registered against subject: **None**

**5] Records on Violation of Anti-Corruption Laws :**

Charges or investigation registered against subject: **None**

**6] Records on Int'l Anti-Money Laundering Laws/Standards :**

Charges or investigation registered against subject: **None**

**7] Criminal Records**

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

**8] Affiliation with Government :**

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

**9] Compensation Package :**

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

**10] Press Report :**

No press reports / filings exists on the subject.

**CORPORATE GOVERNANCE**

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

**CONTRAVENTION**

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

**FOREIGN EXCHANGE RATES**

Currency	Unit	INR
US Dollar	1	INR 68.52
UK Pound	1	INR 89.81
Euro	1	INR 80.01

**INFORMATION DETAILS**

Information Gathered by :	SWA
Analysis Done by :	DIV
Report Prepared by :	RNA

**SCORE FACTORS**

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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