

## MIRA INFORM REPORT

<b>Report No. :</b>	523193
<b>Report Date :</b>	01.08.2018

### IDENTIFICATION DETAILS

<b>Name :</b>	ANS DIAM DMCC
<b>Registered Office :</b>	Unit No: ALMAS-22-C, ALMAS Tower, Plot No: JLT-PH1-A0, Jumeirah Lakes Towers, P O Box: 336337, Dubai
<b>Country :</b>	United Arab Emirates
<b>Date of Incorporation :</b>	25.04.2016
<b>Com. Reg. No.:</b>	55786
<b>Legal Form :</b>	Limited Liability Company
<b>Line of Business :</b>	Import and distribution of diamonds, jewellery, silverware and crystal ware.
<b>No. of Employees :</b>	3

#### NOTES:

Any query related to this report can be made on e-mail: [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

### ECGC Country Risk Classification List

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
United Arab Emirates	A2	A2

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1

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Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

**UNITED ARAB EMIRATES - ECONOMIC OVERVIEW**

The UAE has an open economy with a high per capita income and a sizable annual trade surplus. Successful efforts at economic diversification have reduced the portion of GDP from the oil and gas sector to 30%.

Since the discovery of oil in the UAE nearly 60 years ago, the country has undergone a profound transformation from an impoverished region of small desert principalities to a modern state with a high standard of living. The government has increased spending on job creation and infrastructure expansion and is opening up utilities to greater private sector involvement. The country's free trade zones - offering 100% foreign ownership and zero taxes - are helping to attract foreign investors.

The global financial crisis of 2008-09, tight international credit, and deflated asset prices constricted the economy in 2009. UAE authorities tried to blunt the crisis by increasing spending and boosting liquidity in the banking sector. The crisis hit Dubai hardest, as it was heavily exposed to depressed real estate prices. Dubai lacked sufficient cash to meet its debt obligations, prompting global concern about its solvency and ultimately a \$20 billion bailout from the UAE Central Bank and Abu Dhabi Government that was refinanced in March 2014.

The UAE's dependence on oil is a significant long-term challenge. Low oil prices have prompted the UAE to cut expenditures, including on some social programs, but the UAE has sufficient assets in its sovereign investment funds to cover its deficits. The government reduced fuel subsidies in August 2015, and has announced plans to introduce excise and value-added taxes by January 1, 2018. The UAE's strategic plan for the next few years focuses on economic diversification, promoting the UAE as a global trade and tourism hub, developing industry, and creating more job opportunities for nationals through improved education and increased private sector employment.

Source : CIA

## ***SUMMARY***

Company Name	: ANS DIAM DMCC
Country of Origin	: Dubai, United Arab Emirates
Legal Form	: Limited Liability Company
Registration Date	: 25 <sup>th</sup> April 2016
Commercial Registration Number	: 55786
Trade Licence Number	: 188340
Issued Capital	: UAE Dh 50,000
Paid up Capital	: UAE Dh 50,000
Total Workforce	: 3
Activities	: Distributors of diamonds, jewellery, silverware and crystal ware
Financial Condition	: Undetermined
Payments	: No Complaints

## **COMPANY NAME**

ANS DIAM DMCC

## **ADDRESS**

### **REGISTERED & PHYSICAL ADDRESS**

Location : Unit No: ALMAS-22-C, ALMAS Tower, Plot No: JLT-PH1-A0, Jumeirah Lakes Towers

PO Box : 336337

Town : Dubai

Country : United Arab Emirates

Facsimile : (971-4) 5346110

Mobile : (971-52) 7151111 / (971-50) 9103200

Email : [ansdiamdmcc@gmail.com](mailto:ansdiamdmcc@gmail.com) / [mehtasunay@gmail.com](mailto:mehtasunay@gmail.com)

Please note that subject's previous address was, Unit No. 30-013202, Jewellery & Gemplex 3, Plot No. DMCC PH2, J&G PLEX, Dubai.

### **Premises**

Subject operates from a small suite of offices that are rented and located in the Central Business Area of Dubai.

## **KEY PRINCIPALS**

<u>Name</u>	<u>Nationality</u>	<u>Position</u>
• Sunay Sudhair Mehta	Indian	Managing Director
• Shanil Mehta	Indian	Director
• Asumi Mehta	Indian	Director

## **LEGAL FORM & OWNERS**

**Date of Establishment** : 25<sup>th</sup> April 2016

**Legal Form** : Limited Liability Company

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**Commercial Reg. No.** : 55786

**Trade Licence No.** : 188340

**Issued Capital** : UAE Dh 50,000

**Paid up Capital** : UAE Dh 50,000

*Name of Shareholder (s)*

- Sunay Sudhair Mehta
- Shanil Mehta
- Asumi Mehta

## ***OPERATIONS***

**Activities:** Engaged in the import and distribution of diamonds, jewellery, silverware and crystal ware.

**Import Countries:** India

**Principal Suppliers:**

- Hari Krishna India
- SDMH DMCC Dubai

Subject has a workforce of 3 employees.

## ***FINANCIAL DATA***

Companies registered in Dubai are not legally required to make their accounts public and no financial information was released by the company or submitted by outside sources.

## ***BANKERS***

- Emirates National Bank of Dubai  
Baniyas Street  
PO Box: 777  
Dubai  
Tel: (971-4) 2222555

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Fax: (971-4) 2221110

## ***PAYMENT HISTORY***

No complaints regarding subject's payments have been reported.

## ***GENERAL COMMENTS***

The subject and its shareholders/owners have been searched in the following databases; Office of Foreign Assets Control (OFAC), United Nations Security Council Sanctions, Australian Sanctions List, US Consolidated Sanctions List, EU Financial Sanctions List and UK Financial Sanctions List and nothing adverse could be found on the exact names listed within the report.

During the course of this investigation nothing detrimental was uncovered regarding subject's operating history or the manner in which payments are fulfilled. As such the company is considered to be a fair trade risk.

## **COMPANY NAME**

ANS DIAM DMCC

## **ADDRESS**

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**FOREIGN EXCHANGE RATES**

Currency	Unit	Indian Rupees
US Dollar	1	INR 68.61
UK Pound	1	INR 90.07
Euro	1	INR 80.37
UAE DH	1	INR 18.67

**Note:** Above are approximate rates obtained from sources believed to be correct

**INFORMATION DETAILS**

Analysis Done by :	DIV
Report Prepared by :	NIT

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