

## MIRA INFORM REPORT

<b>Report No. :</b>	521984
<b>Report Date :</b>	01.08.2018

### IDENTIFICATION DETAILS

<b>Name :</b>	AZINE HEALTHCARE PRIVATE LIMITED
<b>Registered Office :</b>	Plot No 401, Kerela GIDC, Opposite BSNL Tower, Bavla, Ahmedabad - 382220, Gujarat
<b>Mobile No.:</b>	91-9099033675 (Mr. Shyamsunder Nandkishore Agarwal) 91-9099033850 (Mr. Milind Sandania)
<b>Country :</b>	India
<b>Financials (as on) :</b>	31.03.2017
<b>Date of Incorporation :</b>	08.05.2002
<b>CIN No.:</b> [Company Identification No.]	U24232GJ2002PTC040706
<b>Capital Investment / Paid-up Capital :</b>	INR 2.420 Million
<b>PAN No.:</b> [Permanent Account No.]	AADCA5791J
<b>GSTN :</b> [Goods & Service Tax Registration No.]	Not Divulged
<b>Legal Form :</b>	Private Limited Liability Company
<b>Line of Business :</b>	<ul style="list-style-type: none"> <li>• Wholesale Trade Services of Pharmaceutical Products. (Registered activity)</li> <li>• Manufacturer of Pharmaceuticals and Chemical Products. (As per Memorandum of Association)</li> </ul>
<b>No. of Employees :</b>	Information declined by the management

### RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

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<b>MIRA's Rating :</b>	B
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Credit Rating	Explanation	Rating Comments
B	Medium Risk	Business dealings permissible on a regular monitoring basis

<b>Maximum Credit Limit :</b>	USD 100000
<b>Status :</b>	Moderate
<b>Payment Behaviour :</b>	Slow but correct
<b>Litigation :</b>	Clear
<b>Comments :</b>	<p>Subject is an established company incorporated in the year 2002 having moderate track record.</p> <p>For the financial year ended 2017, the company has witnessed a growth in its revenue. However, reported loss from its operational activities.</p> <p>The rating is also constrained on account of low cash balance along with excess of borrowing recorded and relatively smaller scale of operational activities.</p> <p>However, the rating weakness is partially offset by company's long standing track record of business operation.</p> <p>Trade relations are reported as fair. Business is active. Payment terms are seems to be slow but correct.</p> <p>The company can be considered for business dealings with some caution.</p>

**NOTES :**

Any query related to this report can be made on e-mail : [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

**ECGC Country Risk Classification List**

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2

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Moderately High Risk	C1
High Risk	C2
Very High Risk	D

**EXTERNAL AGENCY RATING**

<b>Rating Agency Name</b>	SMERA
<b>Rating</b>	Long Term Rating = (B+)
<b>Rating Explanation</b>	High risk of default.
<b>Date</b>	11, September 2017

<b>Rating Agency Name</b>	SMERA
<b>Rating</b>	Short Term Rating = (A4)
<b>Rating Explanation</b>	Minimal degree of safety and very high credit risk.
<b>Date</b>	11, September 2017

**RBI DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

**EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

**BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS**

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 01.08.2018

**IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS**

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

**INFORMATION DENIED BY**

<b>Name :</b>	Mr. Shyamsunder Nandkishore Agarwal
<b>Designation :</b>	Director
<b>Contact No.:</b>	91-9099033675
<b>Date :</b>	26.07.2018

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<b>Name :</b>	Mr. Milind Sandania
<b>Designation :</b>	Finance Manager
<b>Contact No.:</b>	91-9099033850
<b>Date :</b>	26.07.2018

**Tel. No.:** 91-25466347 – Not Working

**LOCATIONS**

<b>Registered Office/ Factory :</b>	Plot No 401, Kerela GIDC, Opposite BSNL Tower, Bavla, Ahmedabad - 382220, Gujarat, India
<b>Tel. No.:</b>	91-79-25465599
<b>Mobile No.:</b>	91-9099033675 (Mr. Shyamsunder Nandkishore Agarwal) 91-9099033850 (Mr. Milind Sandania)
<b>Fax No.:</b>	Not Available
<b>E-Mail :</b>	<a href="mailto:cnsomani52@yahoo.co.in">cnsomani52@yahoo.co.in</a> <a href="mailto:info@azinehealthcare.com">info@azinehealthcare.com</a>
<b>Website :</b>	<a href="http://azinehealthcare.com">http://azinehealthcare.com</a>
<b>City Office:</b>	609, Venue Atlantis, Near Prahalad Nagar Garden, Anand Nagar, Ahmedabad - 380015, Gujarat, India
<b>Tel. No.:</b>	91-79-25471119 / 30188623
<b>Fax No.:</b>	91-79-25466347
<b>E-Mail :</b>	<a href="mailto:shyam@azinehealthcare.com">shyam@azinehealthcare.com</a>

**DIRECTORS**

**As on 31.03.2018**

<b>Name :</b>	Mr. Shyamsunder Nandkishore Agarwal		
<b>Designation :</b>	Director		
<b>Address :</b>	D-201, 15th The Address, Behind Big Bazar, Nr Isro Colony, Vejalpur, S G Highway, Ahmedabad - 380054, Gujarat, India		
<b>Date of Birth/Age :</b>	21.08.1973		
<b>Date of Appointment :</b>	08.05.2002		
<b>DIN No.:</b>	00297699		
<b>Other Directorship:</b>			
<b>CIN/FCRN</b>	<b>Company Name</b>	<b>Begin Date</b>	<b>End Date</b>
U24233GJ2012PTC068754	GLOBENTIS INTERNATIONAL PRIVATE LIMITED	25/01/2012	-

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**AZINE HEALTHCARE PRIVATE LIMITED - 521984**

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<b>Name :</b>	Mrs. Rekha Shyamsundar Agarwal		
<b>Designation :</b>	Director		
<b>Address :</b>	D-601, Iscon Park Satellite Road, Ahmedabad - 380015, Gujarat, India		
<b>Date of Birth/Age :</b>	25.12.1976		
<b>Date of Appointment :</b>	17.01.2011		
<b>DIN No.:</b>	00297752		
<b>Other Directorship:</b>			
<b>CIN/FCRN</b>	<b>Company Name</b>	<b>Begin Date</b>	<b>End Date</b>
U24233GJ2012PTC068754	GLOBENTIS INTERNATIONAL PRIVATE LIMITED	25/01/2012	-

**KEY EXECUTIVES**

<b>Name :</b>	Mr. Milind Sandania
<b>Designation :</b>	Finance Manager

**MAJOR SHAREHOLDERS / SHAREHOLDING PATTERN**

**As on 31.03.2017**

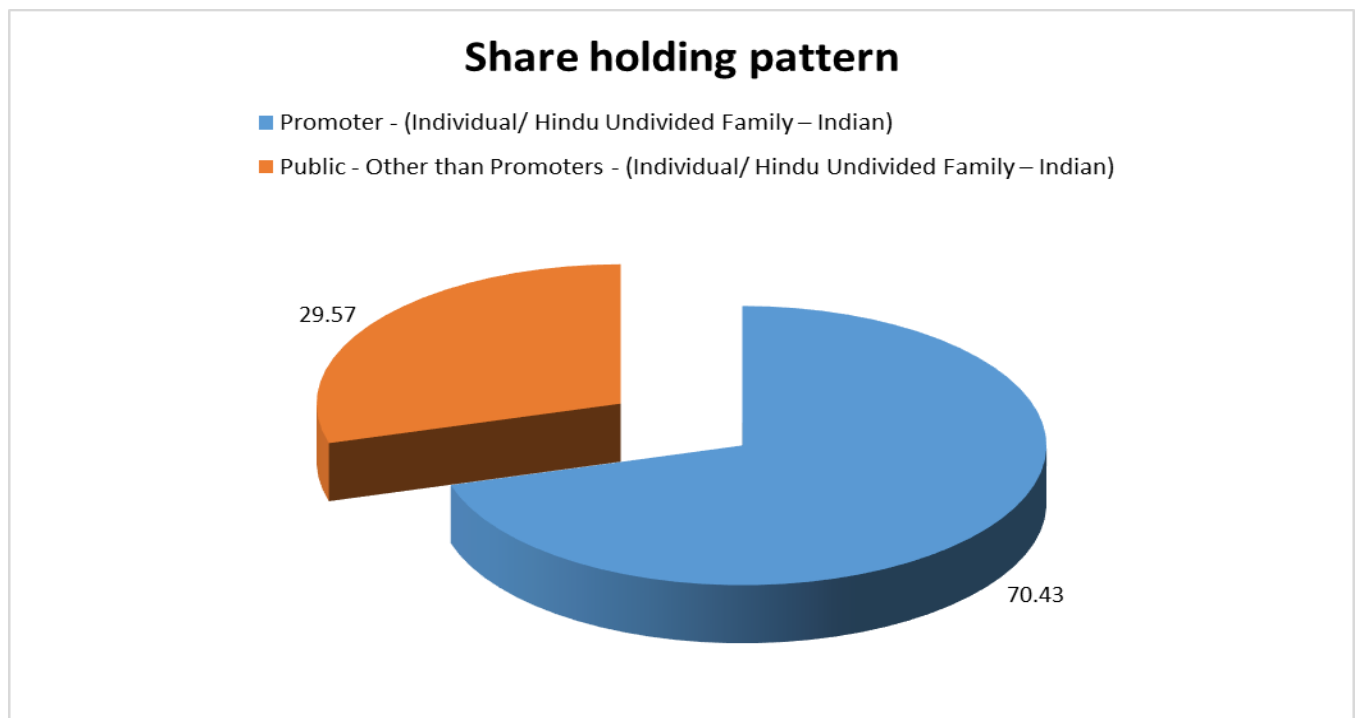
<b>Names of Shareholders</b>	<b>No. of Shares</b>
Agarwal Shyamsunder	46655
Rekha Lohariwala Agarwal	123779
Mukesh Saraogi	5150
Shyamsunder Lohariwala HUF	18000
Vinay Lohariwala	8500
Chhavi Vinay Lohariwala	2500
Pankaj Agarwal	4827
Rajin M Panchal	3325
Manoj Lohariwala	25540
Archana M. Agarwal	3600
Anushka Lohariwala Trust	10
Arushi Agarwal Trust	10
Hissaria Impex	10
Mukesh Agrawal HUF	10
Oriental Stores	10
Pawan Kumar Agarwal	10
Ram Prasad Halwai (HUF)	10
Saraogi Trading Company	10
Kusum Lata	10
Vinay Lohariwala HUF	10
Ramprasad Sushilkumar	10
Neelam Agrawal	10
<b>Total</b>	<b>241996</b>

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**Equity Share Break up (Percentage of Total Equity)**

As on 30.09.2017

Category	Percentage
Promoter - (Individual/ Hindu Undivided Family – Indian)	70.43
Public - Other than Promoters - (Individual/ Hindu Undivided Family – Indian)	29.57
<b>Total</b>	<b>100.00</b>



**BUSINESS DETAILS**

<b>Line of Business :</b>	<ul style="list-style-type: none"> <li>Wholesale Trade Services of Pharmaceutical Products. (Registered activity)</li> <li>Manufacturer of Pharmaceuticals and Chemical Products. (As per Memorandum of Association)</li> </ul>
<b>Brand Names :</b>	Not Available
<b>Agencies Held :</b>	Not Available

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<b>Exports :</b>	Not Divulged
<b>Imports :</b>	Not Divulged
<b>Terms :</b>	Not Divulged

**PRODUCTION STATUS NOT AVAILABLE**

**GENERAL INFORMATION**

<b>Suppliers :</b>	<b>Reference :</b>	Not Divulged
	<b>Name of the Person :</b>	--
	<b>Contact No.:</b>	--
	<b>Since How Long Known :</b>	--
	<b>Maximum Limit Dealt :</b>	--
	<b>Experience :</b>	--
	<b>Remark:</b>	--
<b>Customers :</b>	<b>Reference :</b>	Not Divulged
	<b>Name of the Person :</b>	--
	<b>Contact No.:</b>	--
	<b>Since How Long Known :</b>	--
	<b>Maximum Limit Dealt :</b>	--
	<b>Experience :</b>	--
	<b>Remark:</b>	--
<b>No. of Employees :</b>	Information declined by the management	
<b>Bankers :</b>	<b>Bank Name</b>	Punjab National Bank
	<b>Branch</b>	Punjab National Bank, Kankaria, Ahmedabad, Gujarat, India
	<b>Person Name (With Designation)</b>	--
	<b>Contact Number</b>	--
	<b>Name of Account Holder</b>	--
	<b>Account Number</b>	--
	<b>Account Since (Date/Year of Account Opening)</b>	--
	<b>Average Balance Maintained (If Possible)</b>	--
	<b>Credit Facilities Enjoyed (If any)</b>	--
	<b>Account Operation</b>	--
	<b>Remarks (If any)</b>	--
	<ul style="list-style-type: none"> <li>Kotak Mahindra Bank Limited</li> </ul>	

	• HDFC Bank Limited		
<b>Facilities :</b>	<b>Secured Loan</b>	<b>31.03.2017 (INR in Million)</b>	<b>31.03.2016 (INR in Million)</b>
	<b>Long-term Borrowings</b>		
	<b>Term Loan From Banks:</b>		
	Punjab National Bank	6.498	15.481
	Punjab National Bank 2	25.078	12.598
	<b>Other Loans and Advances :</b>		
	HDFC Loan	0.359	0.490
	Kotak Mahindra Bank Limited	0.516	0.869
	Punjab National Bank (CC A/c)	14.607	16.956
	<b>Short-term Borrowings</b>		
Loan repayable on demand from banks	24.498	0.000	
	<b>Total</b>	<b>71.556</b>	<b>46.394</b>

<b>Auditors :</b>	
<b>Name :</b>	Chandra Narayan Somani Chartered Accountants
<b>Address :</b>	91, Hira Bhai Market, Diwan Ballu Bhai Road Kankaria, Ahmedabad – 380002, Gujarat, India
<b>Income-tax PAN of auditor or auditor's firm :</b>	AMYPS6567L
<b>Memberships :</b>	Not Available
<b>Collaborators :</b>	Not Available
<b>Associates:</b>	Glohents International Private Limited
<b>Others:</b>	Shyamsunder Lohariwala HUF

**CAPITAL STRUCTURE**

As on 31.03.2017

**Authorised Capital :**

No. of Shares	Type	Value	Amount
250000	Equity Shares	INR 10/- each	INR 2.500 Million

**Issued, Subscribed & Paid-up Capital :**

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No. of Shares	Type	Value	Amount
241996	Equity Shares	INR 10/- each	INR 2.420 Million

**FINANCIAL DATA**  
*[all figures are in INR Million]*

**ABRIDGED BALANCE SHEET**

SOURCES OF FUNDS	31.03.2017	31.03.2016	31.03.2015
<b>I. EQUITY AND LIABILITIES</b>			
(1) Shareholders' Funds			
(a) Share Capital	2.420	1.743	1.605
(b) Reserves & Surplus	33.022	24.820	22.745
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
<b>Total Shareholders' Funds (1) + (2)</b>	<b>35.442</b>	<b>26.563</b>	<b>24.350</b>
(3) Non-Current Liabilities			
(a) long-term borrowings	47.058	46.394	23.082
(b) Deferred tax liabilities (Net)	0.293	0.000	0.000
(c) Other long term liabilities	0.000	0.000	0.000
(d) long-term provisions	0.000	0.000	0.000
<b>Total Non-current Liabilities (3)</b>	<b>47.351</b>	<b>46.394</b>	<b>23.082</b>
(4) Current Liabilities			
(a) Short term borrowings	59.217	25.668	36.927
(b) Trade payables	30.951	23.057	30.350
(c) Other current liabilities	5.957	3.261	4.581
(d) Short-term provisions	0.075	1.345	0.046
<b>Total Current Liabilities (4)</b>	<b>96.200</b>	<b>53.331</b>	<b>71.904</b>
<b>TOTAL</b>	<b>178.993</b>	<b>126.288</b>	<b>119.336</b>
<b>II. ASSETS</b>			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	61.659	51.113	48.633
(ii) Intangible Assets	0.000	0.000	0.000
(iii) Capital work-in-progress	0.000	0.000	0.000
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	0.000	0.000	0.000
(c) Deferred tax assets (net)	0.000	1.413	0.310
(d) Long-term Loan and Advances	0.145	0.060	0.000

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(e) Other Non-current assets	1.075	1.075	1.075
<b>Total Non-Current Assets</b>	<b>62.879</b>	<b>53.661</b>	<b>50.018</b>
(2) Current assets			
(a) Current investments	0.000	0.000	0.000
(b) Inventories	49.206	30.326	22.186
(c) Trade receivables	55.046	32.936	41.096
(d) Cash and cash equivalents	4.464	2.781	1.810
(e) Short-term loans and advances	0.000	0.000	0.000
(f) Other current assets	7.398	6.584	4.226
<b>Total Current Assets</b>	<b>116.114</b>	<b>72.627</b>	<b>69.318</b>
<b>TOTAL</b>	<b>178.993</b>	<b>126.288</b>	<b>119.336</b>

**PROFIT & LOSS ACCOUNT**

	<b>PARTICULARS</b>	<b>31.03.2017</b>	<b>31.03.2016</b>	<b>31.03.2015</b>
	<b>SALES</b>			
	Income	157.042	131.105	124.813
	Other Income	2.140	0.952	0.580
	<b>TOTAL</b>	<b>159.182</b>	<b>132.057</b>	<b>125.393</b>
<b>Less</b>	<b>EXPENSES</b>			
	Purchases of Stock-in-Trade	134.086	96.585	99.453
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(18.880)	(8.140)	(7.150)
	Employees benefits expense	5.627	3.226	4.440
	Other expenses	23.138	22.244	13.468
	<b>TOTAL</b>	<b>143.971</b>	<b>113.915</b>	<b>110.211</b>
	<b>PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION</b>	<b>15.211</b>	<b>18.142</b>	<b>15.182</b>
<b>Less</b>	<b>FINANCIAL EXPENSES</b>	9.936	6.891	6.741
	<b>PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION</b>	<b>5.275</b>	<b>11.251</b>	<b>8.441</b>
<b>Less/ Add</b>	<b>DEPRECIATION/ AMORTISATION</b>	4.903	10.787	8.371
	<b>PROFIT/ (LOSS) BEFORE TAX</b>	<b>0.372</b>	<b>0.464</b>	<b>0.070</b>

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Less	TAX	1.780	0.251	(0.871)
	<b>PROFIT/ (LOSS) AFTER TAX</b>	<b>(1.408)</b>	<b>0.213</b>	<b>0.941</b>
	<b>Earnings / (Loss) Per Share (INR)</b>	<b>(6.00)</b>	<b>10.00</b>	<b>6.00</b>

**CURRENT MATURITIES OF LONG TERM DEBT DETAILS**

Particulars	31.03.2017	31.03.2016	31.03.2015
Current Maturities of Long term debt	NA	NA	NA
Cash generated from operations	(16.088)	8.430	15.095
Net cash flow from operating activity	(17.433)	7.076	15.095

**KEY RATIOS**

**EFFICIENCY RATIOS**

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Average Collection Days (Sundry Debtors / Income * 365 Days)	127.94	91.69	120.18
Account Receivables Turnover (Income / Sundry Debtors)	2.85	3.98	3.04
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	84.25	87.13	111.39
Inventory Turnover (Operating Income / Inventories)	0.31	0.60	0.68
Asset Turnover (Operating Income / Net Fixed Assets)	0.25	0.35	0.31

**LEVERAGE RATIOS**

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)	0.80	0.79	0.80
Debt Equity Ratio (Total Liability / Networth)	3.00	2.71	2.46

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Current Liabilities to Networth (Current Liabilities / Net Worth)	2.71	2.01	2.95
Fixed Assets to Networth (Net Fixed Assets / Networth)	1.74	1.92	2.00
Interest Coverage Ratio (PBIT / Financial Charges)	1.53	2.63	2.25

**PROFITABILITY RATIOS**

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Net Profit Margin ((PAT / Sales) * 100)	%	(0.90)	0.16	0.75
Return on Total Assets ((PAT / Total Assets) * 100)	%	(0.79)	0.17	0.79
Return on Investment (ROI) ((PAT / Networth) * 100)	%	(3.97)	0.80	3.86

**SOLVENCY RATIOS**

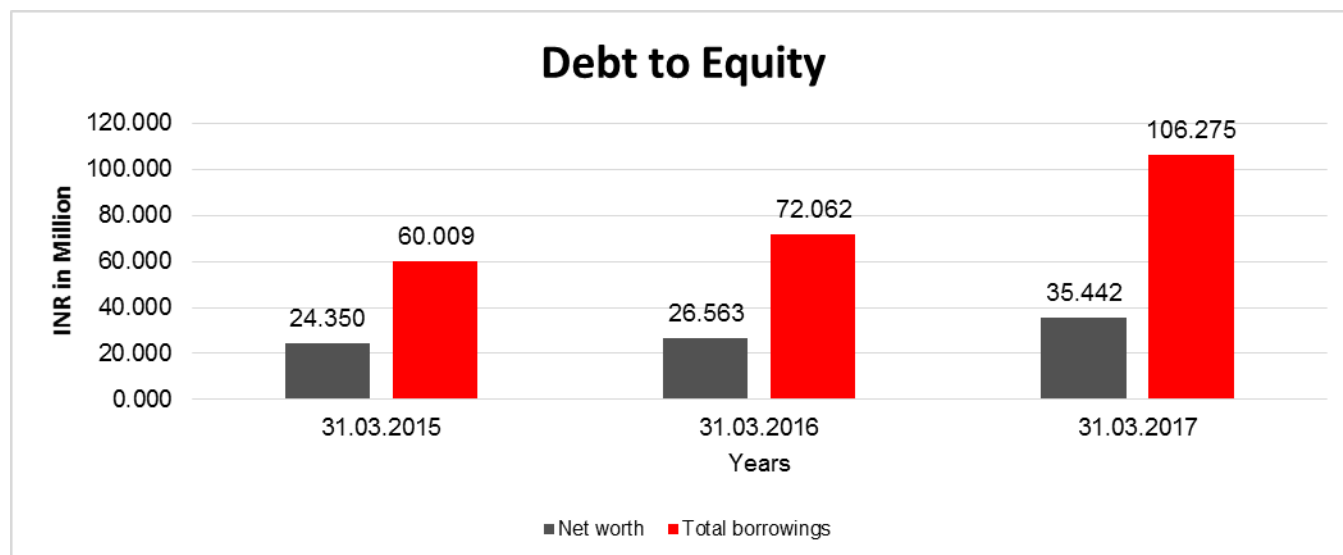
PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Current Ratio (Current Assets / Current Liabilities)	1.21	1.36	0.96
Quick Ratio ((Current Assets – Inventories) / Current Liabilities)	0.70	0.79	0.66
G-Score Ratio Financial (Networth / Total Assets)	0.20	0.21	0.20
G-Score Ratio Debt (Debts / Equity Capital)	43.92	41.34	37.39
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)	1.21	1.36	0.96

Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

**FINANCIAL ANALYSIS**  
*[all figures are INR Million]*

**DEBT EQUITY RATIO**

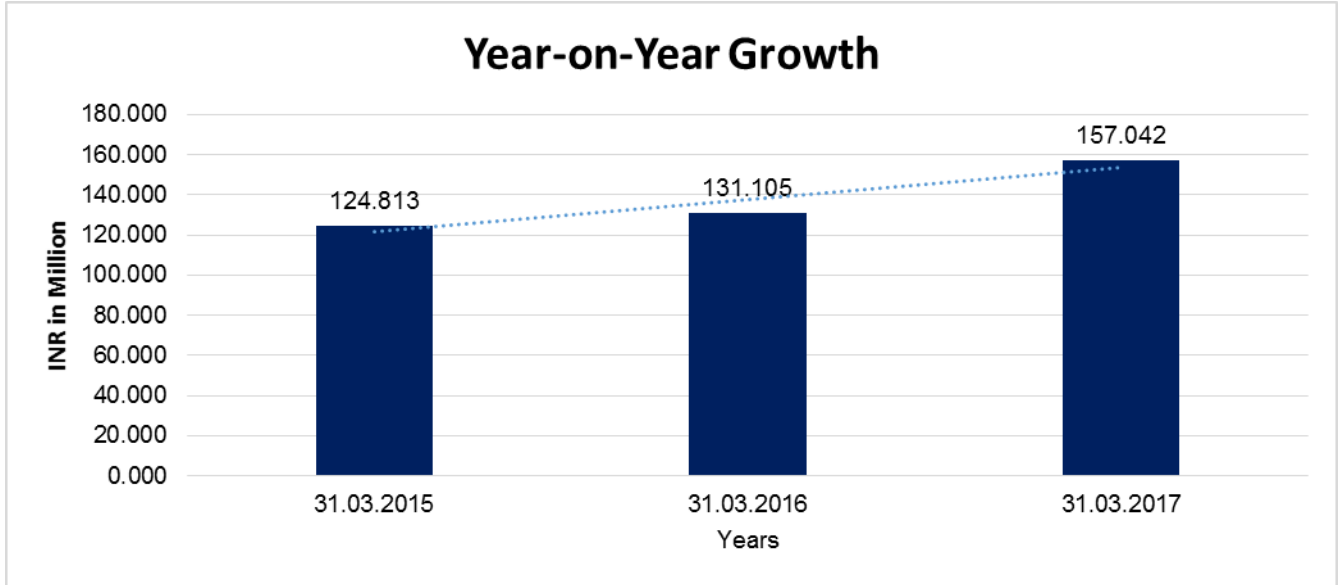
Particular	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Share Capital	1.605	1.743	2.420
Reserves & Surplus	22.745	24.820	33.022
<b>Net worth</b>	<b>24.350</b>	<b>26.563</b>	<b>35.442</b>
Long Term borrowings	23.082	46.394	47.058
Short Term borrowings	36.927	25.668	59.217
<b>Total borrowings</b>	<b>60.009</b>	<b>72.062</b>	<b>106.275</b>
<b>Debt/Equity ratio</b>	<b>2.464</b>	<b>2.713</b>	<b>2.999</b>



**YEAR-ON-YEAR GROWTH**

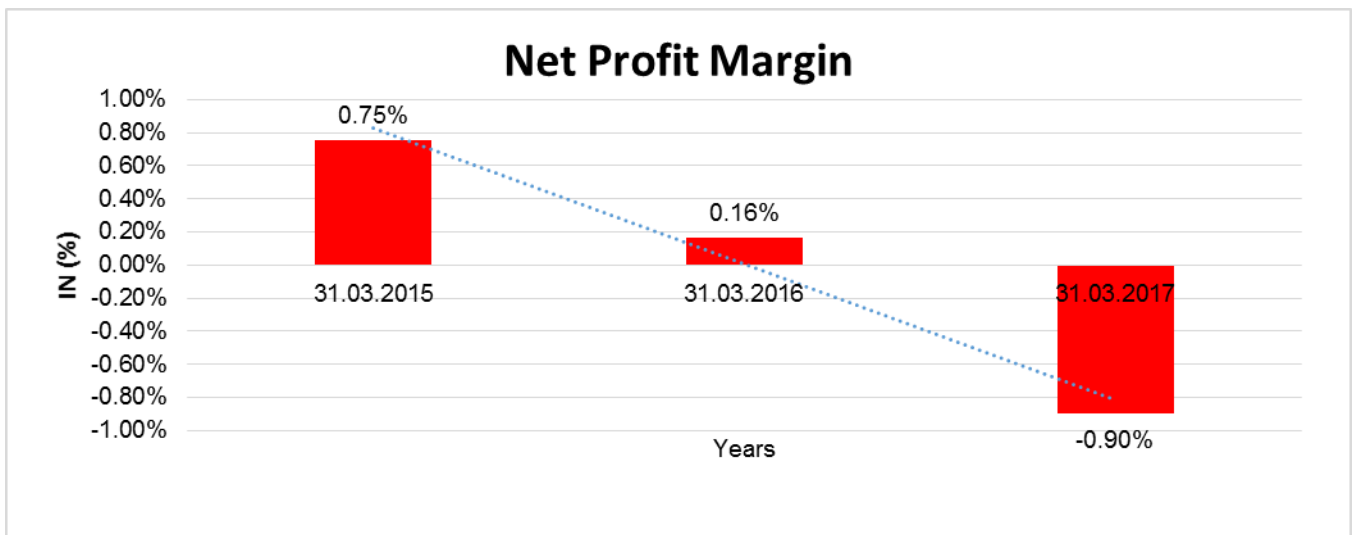
Year on Year Growth	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	124.813	131.105	157.042
		<b>5.041</b>	<b>19.783</b>

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**NET PROFIT MARGIN**

Net Profit Margin	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	124.813	131.105	157.042
Profit	0.941	0.213	(1.408)
	<b>0.75%</b>	<b>0.16%</b>	<b>(0.90%)</b>



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**LOCAL AGENCY FURTHER INFORMATION**

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	No
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	Yes
8	Designation of contact person	Yes
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	No
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	No
16	No. of employees	No
17	Details of sister concerns	Yes
18	Major suppliers	No
19	Major customers	No
20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	Yes
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	No
35	Negative Reporting by Auditors in the Annual Report	No

**AZINE HEALTHCARE PRIVATE LIMITED - 521984**

**PAGE NO. : 17**

**BRIEF DESCRIPTION OF THE COMPANY'S WORKING DURING THE YEAR/STATE OF COMPANY'S AFFAIR :**

During the year the profit of the company decreased to INR (1.408) as against the last year of INR 0.213.

**UNSECURED LOAN**

Unsecured Loan	31.03.2017 (INR in Million)	31.03.2016 (INR in Million)
<b>Short-term Borrowings</b>		
<b>Loans and Advances from related parties:</b>		
From Directors	25.835	15.307
From Others	2.809	4.773
Other Loans and Advances	6.075	5.588
<b>Total</b>	<b>34.719</b>	<b>25.668</b>

**INDEX OF CHARGES:**

S No	SRN	Charge Id	Charge Holder Name	Date of Creation	Date of Modification	Date of Satisfaction	Amount	Address
1	G481 18798	1001 0879 8	PUNJAB NATIONAL BANK	16/06/2 017	-	-	5000000.0	PUNJAB NATIONAL BANKKANKARIAAHMEDABA D
2	G481 08096	1001 0877 0	PUNJAB NATIONAL BANK	09/03/2 017	-	-	84934000.0	PUNJAB NATIONAL BANKKANKARIAAHMEDABA DGJ380022IN
3	C727 43578	1060 6970	PUNJAB NATIONAL BANK	13/10/2 015	-	-	29500000.0	VANIJYA BHUWANKANKARIAAHMED ABADGJ380022IN
4	B180 80085	1030 0200	PUNJAB NATIONAL BANK	19/07/2 011	-	-	25000000.0	VANIJYA BHUWANKANKARIAAHMED ABADGJ380022IN
5	G305 91473	1008 4392	PUNJAB NATIONAL BANK	20/12/2 007	26/10/2 016	-	39500000.0	PUNJAB NATIONAL BANKKANKARIAAHMEDABA DGJ380022IN
6	C745 05538	1059 3969	PUNJAB NATIONAL BANK	03/09/2 015	-	28/12/2 015	2000000.0	VANIJYA BHUWANKANKARIAAHMED ABADGJ380022IN

**FIXED ASSETS**

- Land
- Factory Building
- Furniture and Fixture

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- Plant and Machinery
- Office Equipment
- Electric Equipment
- Factory Machinery
- Computer
- Air Conditioner
- Lab Instrument
- Vehicles
- Factory Lift
- Office Electric
- Machinery Chain

**CMT REPORT (Corruption, Money Laundering & Terrorism]**

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

**1] INFORMATION ON DESIGNATED PARTY**

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

**2] Court Declaration :**

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

**3] Asset Declaration :**

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

**4] Record on Financial Crime :**

Charges or conviction registered against subject: **None**

**5] Records on Violation of Anti-Corruption Laws :**

Charges or investigation registered against subject: **None**

**6] Records on Int'l Anti-Money Laundering Laws/Standards :**

Charges or investigation registered against subject: **None**

**7] Criminal Records**

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

**8] Affiliation with Government :**

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

**9] Compensation Package :**

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

**10] Press Report :**

No press reports / filings exists on the subject.

**CORPORATE GOVERNANCE**

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

**CONTRAVENTION**

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

**FOREIGN EXCHANGE RATES**

Currency	Unit	INR
US Dollar	1	INR 68.60
UK Pound	1	INR 90.08
Euro	1	INR 80.36

**INFORMATION DETAILS**

Information Gathered by :	POO
Analysis Done by :	DIV
Report Prepared by :	SUJ

**SCORE FACTORS**

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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