

## MIRA INFORM REPORT

<b>Report No. :</b>	523021
<b>Report Date :</b>	01.08.2018

### IDENTIFICATION DETAILS

<b>Name :</b>	IDD USA LLC
<b>Registered Office :</b>	535 Fifth Avenue, 20th Floor, New York, New York, 10017
<b>Country :</b>	United States
<b>Year of Establishment :</b>	1977
<b>Legal Form :</b>	Limited Liability Company
<b>Line of Business :</b>	Subject is a diamond jewelry manufacturer and loose diamond supplier.
<b>No. of Employees :</b>	2

### RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

<b>MIRA's Rating :</b>	<b>A</b>
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Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

<b>Status :</b>	Satisfactory
<b>Payment Behaviour :</b>	No Complaints
<b>Litigation :</b>	Clear

**NOTES:**

Any query related to this report can be made on e-mail: [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

**ECGC Country Risk Classification List**

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
United States	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

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**UNITED STATES - ECONOMIC OVERVIEW**

The US has the most technologically powerful economy in the world, with a per capita GDP of \$57,300. US firms are at or near the forefront in technological advances, especially in computers, pharmaceuticals, and medical, aerospace, and military equipment; however, their advantage has narrowed since the end of World War II. Based on a comparison of GDP measured at purchasing power parity conversion rates, the US economy in 2014, having stood as the largest in the world for more than a century, slipped into second place behind China, which has more than tripled the US growth rate for each year of the past four decades.

In the US, private individuals and business firms make most of the decisions, and the federal and state governments buy needed goods and services predominantly in the private marketplace. US business firms enjoy greater flexibility than their counterparts in Western Europe and Japan in decisions to expand capital plant, to lay off surplus workers, and to develop new products. At the same time, businesses face higher barriers to enter their rivals' home markets than foreign firms face entering US markets.

Long-term problems for the US include stagnation of wages for lower-income families, inadequate investment in deteriorating infrastructure, rapidly rising medical and pension costs of an aging population, energy shortages, and sizable current account and budget deficits.

The onrush of technology has been a driving factor in the gradual development of a "two-tier" labor market in which those at the bottom lack the education and the professional/technical skills of those at the top and, more and more, fail to get comparable pay raises, health insurance coverage, and other benefits. But the globalization of trade, and especially the rise of low-wage producers such as China, has put additional downward pressure on wages and upward pressure on the return to capital. Since 1975, practically all the gains in household income have gone to the top 20% of households. Since 1996, dividends and capital gains have grown faster than wages or any other category of after-tax income.

Imported oil accounts for nearly 55% of US consumption and oil has a major impact on the overall health of the economy. Crude oil prices doubled between 2001 and 2006, the year home prices peaked; higher gasoline prices ate into consumers' budgets and many individuals fell behind in their mortgage payments. Oil prices climbed another 50% between 2006 and 2008, and bank foreclosures more than doubled in the same period. Besides dampening the housing market, soaring oil prices caused a drop in the value of the dollar and a deterioration in the US merchandise trade deficit, which peaked at \$840 billion in 2008. Because the US economy is energy-intensive, falling oil prices since 2013 have alleviated many of the problems the earlier increases had created.

The sub-prime mortgage crisis, falling home prices, investment bank failures, tight credit, and the global economic downturn pushed the US into a recession by mid-2008. GDP contracted until the third quarter of 2009, making this the deepest and longest downturn since the Great Depression. To help stabilize financial markets, the US Congress established a \$700 billion Troubled Asset Relief Program (TARP) in October 2008. The government used some of these funds to purchase equity in US banks and industrial corporations, much of which had been returned to the government by early 2011. In January 2009, Congress passed and President Barack OBAMA signed a bill providing an additional \$787 billion fiscal stimulus to be used over 10 years - two-thirds on additional spending and one-third on tax cuts - to create jobs and to help the economy recover. In 2010 and 2011, the federal budget deficit reached nearly 9% of GDP. In 2012, the Federal Government reduced the growth of spending and the deficit shrank to 7.6% of GDP. US revenues from taxes and other sources are lower, as a percentage of GDP, than those of most other countries.

Wars in Iraq and Afghanistan required major shifts in national resources from civilian to military purposes and contributed to the growth of the budget deficit and public debt. Through 2014, the direct costs of the wars totaled more than \$1.5 trillion, according to US Government figures.

In March 2010, President OBAMA signed into law the Patient Protection and Affordable Care Act, a health insurance reform that was designed to extend coverage to an additional 32 million Americans by 2016, through private health insurance for the general population and Medicaid for the impoverished. Total spending on healthcare - public plus private - rose from 9.0% of GDP in 1980 to 17.9% in 2010.

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In July 2010, the president signed the DODD-FRANK Wall Street Reform and Consumer Protection Act, a law designed to promote financial stability by protecting consumers from financial abuses, ending taxpayer bailouts of financial firms, dealing with troubled banks that are "too big to fail," and improving accountability and transparency in the financial system - in particular, by requiring certain financial derivatives to be traded in markets that are subject to government regulation and oversight.

In December 2012, the Federal Reserve Board (Fed) announced plans to purchase \$85 billion per month of mortgage-backed and Treasury securities in an effort to hold down long-term interest rates, and to keep short-term rates near zero until unemployment dropped below 6.5% or inflation rose above 2.5%. In late 2013, the Fed announced that it would begin scaling back long-term bond purchases to \$75 billion per month in January 2014 and further reduce them as conditions warranted; the Fed ended the purchases during the summer of 2014. In 2014, the unemployment rate dropped to 6.2%, and continued to fall to 5.5% by mid-2015, the lowest rate of joblessness since before the global recession began; inflation stood at 1.7%, and public debt as a share of GDP continued to decline, following several years of increases. In December 2015, the Fed raised its target for the benchmark federal funds rate by 0.25%, the first increase since the recession began. With US GDP growth below 2%, the Fed opted to raise rates three times since then, and in mid-June 2017, the range for the target rate stood at 1% to 1.25%.

Source : CIA

## **STATUTORY INFORMATION**

**Legal Name:** IDD USA LLC  
**Trade Names:** IDD USA LLC  
INTERNATIONAL DIAMOND DISTRIBUTORS  
**ID:** 4749693  
**Date Created:** 1977  
**Date Incorporated:** APRIL 28, 2015  
**Legal Address:** 535 Fifth Avenue, 20th Floor  
New York, New York, 10017, USA  
**Operative Address:** 535 Fifth Avenue, 20th Floor  
New York, New York, 10017, USA  
**Telephone:** 212-869-0325  
**Fax:** 212-768-8657  
**Legal Form:** Limited Liability Company  
**Email:** [sales@iddny.com](mailto:sales@iddny.com)  
**Registered in:** NEW YORK  
**Website:** [www.iddjewelry.com](http://www.iddjewelry.com)  
**Contact:** Alok Mehta - Manager  
**Staff:** 2  
**Activity:** NAICS 1: Jewelry, Watch, Precious Stone, and Precious  
Metal Merchant Wholesalers  
NAICS 2: All Other Miscellaneous Manufacturing  
SIC 1: Jewelry And Precious Stones  
SIC 2: Atomizers, Toiletry

## **BANKS**

BANK OF AMERICA  
INVESTORS BANK

## **HISTORY**

The company was founded in 1977.

## **PRINCIPAL ACTIVITY**

International Diamond Distributors (IDD) is a diamond jewelry manufacturer and loose diamond supplier.

**Products/Services description:**

The company's offerings are divided into three collections:  
Classic: Diamond stud and hoop earrings, solitaire rings and pendants, three-stone rings, anniversary and eternity bands and line bracelets.

Bridal: Diamond engagement rings, wedding rings and semi-mounts.

Fashion: Earrings, rings, bracelets and pendants.

**Brands:**

CLASSIC

BRIDAL

FASHION

**Sales are:**

Wholesale

**Clients:**

Retailers

**Suppliers:**

Eskay Enterprises / Diya International

Yangzhou Dadong Craft Co.,ltd

I.D. International Inc.

**Operations area:**

National

**The company imports from**

INDIA

CHINA

**The subject employs**

2 employees

**Payments:**

No Complaints

## **LOCATION**

**Headquarters :**

535 FIFTH AVENUE, 20TH FLOOR  
NEW YORK, NEW YORK, 10017, USA

**Comments on Address:**

-

**Branches:**

No other branches were found.

**Related Companies:**

No related companies were found.

## **GROUP STRUCTURE AND SUBSIDIARY COMPANIES**

**Listed at the stock exchange:**

NO

**Capital:**

NA

**Shareholders:**

The company does not disclose information on

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**Management:**

shareholders. We could not confirm shareholders of the subject.

Alok Mehta - Manager

## **FINANCIAL INFORMATION**

The company does not make its financial statements public. The following information has been provided by private sources:

USD 2016

Sales	75.000
Cash flow	Normal

## **LEGAL FILINGS**

**PATENTS**

No records found.

**GOVERNMENT CONTRACTS**

No records found.

**CASES**

No records found.

**TRADEMARKS**

ENDLESS PROMISE  
JEWELRY  
Owned by: IDD USA LLC  
Serial Number: 86665329

BEAUTIFUL DIAMOND COLLECTION  
JEWELRY  
Owned by: IDD USA LLC  
Serial Number: 86680751

BEAUTIFUL VOW  
JEWELRY  
Owned by: IDD USA LLC  
Serial Number: 86680776

CLUB GRACE DIAMOND COLLECTIONS  
JEWELRY MADE IN WHOLE OF DIAMONDS OR IN  
SIGNIFICANT PART OF DIAMONDS  
Owned by: IDD USA LLC  
Serial Number: 86748503

2BELOVED  
JEWELRY  
Owned by: IDD USA LLC

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 info@mirainform.com  
 Website : http://www.mirainform.com  
 http://www.miraglobalcheck.com  
 http://www.miraglobalcollections.com

Serial Number: 86770049

IDD  
 JEWELRY  
 Owned by: IDD USA LLC  
 Serial Number: 86775632

YES! IS POSSIBLE.  
 Consumer credit services, namely, consumer credit  
 consultation and credit reporting services; consumer lending  
 services  
 Owned by: IDD USA LLC  
 Serial Number: 86837179

**RENEWAL HISTORY**

Filing Date	Name Type	Entity Name
APR 28, 2015	Actual	IDD USA LLC

**UCC**

Debtor Names: IDD USA LLC  
 535 FIFTH AVENUE, 20TH FLOOR, NEW YORK, AL  
 10017, USA  
 INTERNATIONAL DIAMOND DISTRIBUTORS, INC.  
 535 FIFTH AVENUE, 20TH FLOOR, NEW YORK, AL  
 10017, USA  
 DIYANA LLC  
 535 FIFTH AVENUE, 20TH FLOOR, NEW YORK, AL  
 10017, USA  
 Secured Party Names: INVESTORS BANK  
 101 JFK PARKWAY, SHORT HILLS, NJ 07078, USA  

File no.	File Date	Lapse Date	Filing Type
201605185591933		05/18/2016	05/18/2021

 Financing Statement

**OFAC  
 Sanctions List Search**

The company is not listed in the OFAC list.

**SUMMARY**

IDD USA LLC is a small organization in the jewelry and precious stone company's industry located in New York, NY.

It opened its doors in 1977 and now has an estimated \$75.000USD in yearly revenue and approximately 2 employees.

The company operates nationally, mainly importing from India and China. It is ACTIVE in business with no negative records.

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## **RISK INFORMATION**

DEBTS	Controlled
PAYMENTS	No Complaints
CASH FLOW	Normal
STATUS	Active

## **INTERVIEW**

NAME	Alok Mehta
POSITION	Manager
COMMENTS	He confirmed the name of the company, the address of the headquarters and location and the date of creation of the company.

**FOREIGN EXCHANGE RATES**

Currency	Unit	Indian Rupees
US Dollar	1	INR 68.61
UK Pound	1	INR 90.07
Euro	1	INR 80.37
USD	1	INR 68.55

**Note:** Above are approximate rates obtained from sources believed to be correct

**INFORMATION DETAILS**

<b>Analysis Done by :</b>	PRI
<b>Report Prepared by :</b>	NIT

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**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)