

MIRA INFORM REPORT

Report No. :	522122
Report Date :	01.08.2018

IDENTIFICATION DETAILS

Name :	JUMBOTAIL TECHNOLOGIES PRIVATE LIMITED
Registered Office :	Eastland Citadel, 6th Floor, No.102, Hosur Road, Madiwala Check Post, Bangalore – 560029, Karnataka
Mobile No.:	91-9902931533 (Mr. Karthik)
Country :	India
Financials (as on) :	31.03.2017
Date of Incorporation :	04.11.2015
CIN No.: [Company Identification No.]	U72200KA2015PTC083865
Capital Investment / Paid-up Capital :	INR 1.855 million
PAN No.: [Permanent Account No.]	AADCJ6026H
GSTN : [Goods & Service Tax Registration No.]	29AADCJ6026H2ZH
Legal Form :	Private Limited Liability Company
Line of Business :	Subject has developed a web application which serves as an online marketplace for wholesalers and retailers to sell their products. The company also provides support services in respect of shipping the goods to the buyers, collection of the invoice amount from the buyers and remitting the same to the sellers. (Registered Activity)
No. of Employees :	Not Divulged

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

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MIRA's Rating :	B
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Credit Rating	Explanation	Rating Comments
B	Medium Risk	Business dealings permissible on a regular monitoring basis

Maximum Credit Limit :	INR 8646600
Status :	Moderate
Payment Behaviour :	Slow but correct
Litigation :	Clear
Comments :	<p>Subject was incorporated in the year 2015 and it is having moderate track records.</p> <p>For the financial year 2017, the company has reported modest scale of revenue from its 1st year business operations and incurred losses.</p> <p>Rating takes into consideration moderate financial risk profile of the company marked by short track records of business operations.</p> <p>Further, rating remains constrained on account of modest revenue profile along with huge losses registered by the company from last 2 years and intense competition from industry.</p> <p>However, rating weakness is partially offset by capable reserves position of the company.</p> <p>Business is active. Payment terms are slow but correct.</p> <p>In view of the aforesaid, the company can be considered for business dealings with some cautions.</p>

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2

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Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

RBI DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 01.08.2018

IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

INFORMATION DENIED BY

Name :	Mr. Karthik
Designation :	Not Divulged
Contact No.:	91-9902931533
Date :	27.07.2018

LOCATIONS

Registered Office :	Eastland Citadel, 6th Floor, No.102, Hosur Road, Madiwala Check Post, Bangalore – 560029, Karnataka, India
Tel. No.:	Not Available
Mobile No.:	91-9902931533 (Mr. Karthik)
Fax No.:	Not Available
E-Mail :	karthik@jumbotail.com
Website :	www.jumbotail.com

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DIRECTORS

As on 31.03.2018

Name :	Mr. Ashish Jhina		
Designation :	Director		
Address :	Shiv Vatika, Village Pamlani, Po Thanedhar, Tehsil Kumarsain, District Shimla-172030, Himachal Pradesh, India		
Date of Appointment :	04.11.2015		
DIN No.:	07304441		
Other Directorship:			
CIN/FCRN	Company Name	Begin Date	End Date
U51909KA2016PTC094156	JUMBOTAIL WHOLESALE PRIVATE LIMITED	16/06/2016	-
Name :	Mr. Subramanian Karthik Venkateswaran		
Designation :	Director		
Address :	C1101 Springfields Apartment Sarjapur Main Road Ambalipura Village, Varthur Hobli, HSR Layout Bangalore-560102, Karnataka, India		
Date of Appointment :	04.11.2015		
DIN No.:	07307562		
Other Directorship:			
CIN/FCRN	Company Name	Begin Date	End Date
U51909KA2016PTC094156	JUMBOTAIL WHOLESALE PRIVATE LIMITED	16/06/2016	-
Name :	Mr. Sameer Verma		
Designation :	Nominee Director		
Address :	S-1, Salarpuria Bell View, 159/1 Hal, 2nd Stage, Indira Nagar, Defence Colony, Bangalore-560038, Karnataka, India		
Date of Appointment :	21.04.2016		
DIN No.:	02670178		
Other Directorship:			
CIN/FCRN	Company Name	Begin Date	End Date
U72900KA2017PTC104083	HASURA TECHNOLOGIES PRIVATE LIMITED	31/03/2018	-
U74900KA2015PTC080643	ZOLOSTAYS PROPERTY SOLUTIONS PRIVATE LIMITED	19/08/2015	-
Name :	Mr. Raju Rajesh		
Designation :	Nominee Director		
Address :	Villa E11, Chaitanya Oakvilla, Hagadur Main Road, Near Prestige Ozone, Whitefield, Bangalore-560066, Karnataka, India		

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Date of Birth/Age :	20.08.1968		
Date of Appointment :	17.11.2017		
DIN No.:	01321632		
Other Directorship:			
CIN/FCRN	Company Name	Begin Date	End Date
U15400TN2007PTC065470	UBIQUITOUS FOODS PRIVATE LIMITED	08/03/2013	-
U63090PN2014PTC151094	NTEX TRANSPORTATION SERVICES PRIVATE LIMITED	23/05/2016	-
U67190KA2006PTC039598	KALAARI CAPITAL ADVISORS PRIVATE LIMITED	30/11/2016	-
U67190MH2014PTC258836	RUBIQUE TECHNOLOGIES INDIA PRIVATE LIMITED	13/10/2017	-
U72900MH2012PTC229364	AIRPAY PAYMENT SERVICES PRIVATE LIMITED	06/03/2017	-
U72900MH2015PTC262707	PAIX TECHNOLOGY PRIVATE LIMITED	28/12/2015	-
U74900KA2015PTC078918	TRUWEIGHT WELLNESS PRIVATE LIMITED	26/04/2015	-
U80904KA2010PTC053153	SIMPLILEARN SOLUTIONS PRIVATE LIMITED	05/04/2012	-
U93000MH2012PTC231636	INFOCREDIT SERVICES PRIVATE LIMITED	17/11/2017	-

MAJOR SHAREHOLDERS

As on 31.03.2016

Names of Shareholders (Equity Shares)	No. of Shares
Subramanian Karthik Venkateswaran	50000
Ashish Jhina	50000
Nexus Ventures IV Limited	100
Total	100100

Names of Shareholder (Preference Shares)	No. of Shares
Nexus Ventures IV Limited	28471
Total	28471

As on 15.05.2017

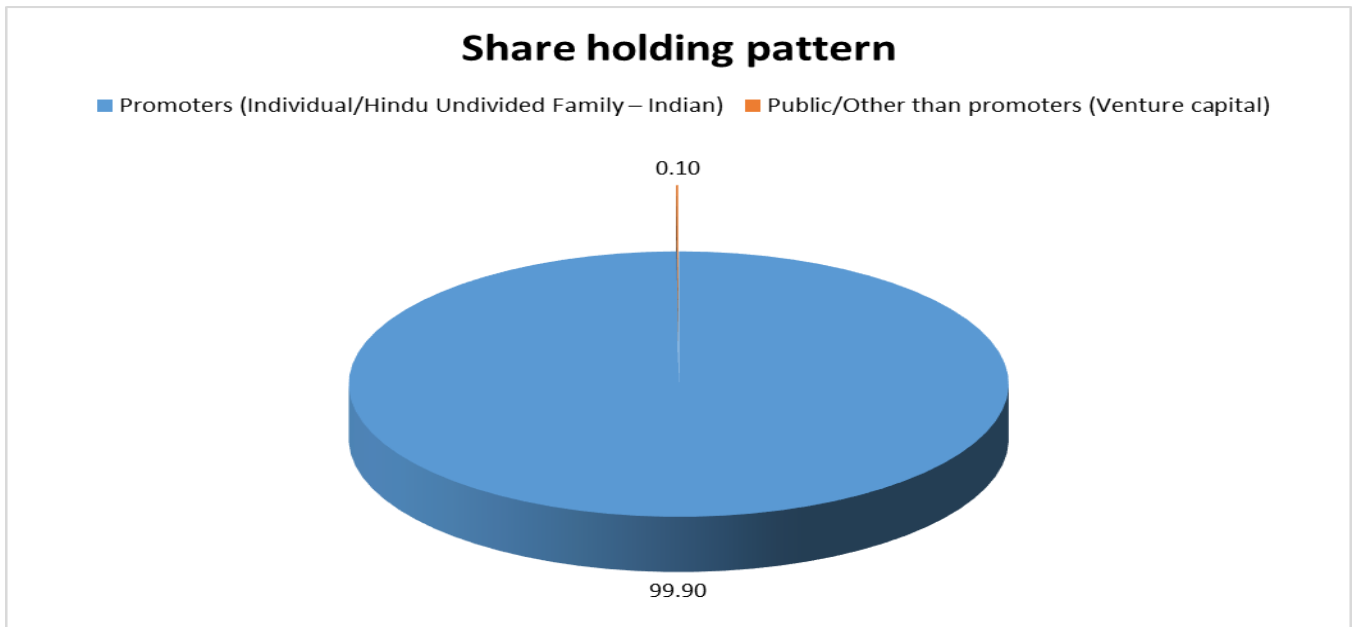
Names of Allottee (Equity Shares)	No. of Shares
Kalaari Capital Partners III, LLC, Mauritius	100
Total	100

Equity Share Break up (Percentage of Total Equity)

As on 15.11.2016

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Category	Percentage
Promoters (Individual/Hindu Undivided Family – Indian)	99.90
Public/Other than promoters (Venture capital)	0.10
Total	100.00



BUSINESS DETAILS

Line of Business :	Subject has developed a web application which serves as an online marketplace for wholesalers and retailers to sell their products. The company also provides support services in respect of shipping the goods to the buyers, collection of the invoice amount from the buyers and remitting the same to the sellers. (Registered Activity)	
Products / Services :	Item Code No.	Products/Services Description
	99831595	Data base services including data processing and tabulation services, on-line information and data retrieval services, Electronic Data
Brand Names :	Not Available	
Agencies Held :	Not Available	
Exports :	Not Divulged	
Imports :	Not Divulged	

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Terms :	Not Divulged
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PRODUCTION STATUS – (NOT AVAILABLE)

GENERAL INFORMATION

Suppliers :	Reference :	Not Divulged
	Name of the Person :	--
	Contact No.:	--
	Since How Long Known :	--
	Maximum Limit Dealt :	--
	Experience :	--
	Remark:	--
Customers :	Reference :	Not Divulged
	Name of the Person :	--
	Contact No.:	--
	Since How Long Known :	--
	Maximum Limit Dealt :	--
	Experience :	--
	Remark:	--
No. of Employees :	Not Divulged	
Bankers :	Banker Name :	Not Divulged
	Branch :	--
	Person Name (With Designation) :	--
	Contact Number :	--
	Name of Account Holder :	--
	Account Number :	--
	Account Since (Date/Year of Account Opening) :	--
	Average Balance Maintained :	--
	Credit Facilities Enjoyed (CC/OD/Term Loan) :	--
	Account Operation :	--
Remark :	--	

Auditors :	
Name :	BSR and Associates LLP Chartered Accountants
Address :	1st Floor, Lodha Excelus, Apollo Mills Compound, N.M. Joshi Marg, Mahalakshmi,

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	Mumbai – 400011, Maharashtra, India
Income-tax PAN of auditor or auditor's firm :	AADFB6889R
Memberships :	Not Available
Collaborators :	Not Available
Subsidiary Company :	Jumbotail Wholesale Private Limited CIN No.: U51909KA2016PTC094156

CAPITAL STRUCTURE

As on 26.09.2017

Authorised Capital : INR 5.000 Million

Issued, Subscribed & Paid-up Capital : INR 3.651 Million

As on 31.03.2017

Authorised Capital :

No. of Shares	Type	Value	Amount
145000	Equity Shares	INR 10/- each	INR 1.450 Million
30000	Preference Shares	INR 30/- each	INR 0.900 Million
	Total		INR 2.350 Million

Issued, Subscribed & Paid-up Capital :

No. of Shares	Type	Value	Amount
100100	Equity Shares	INR 10/- each	INR 1.001 Million
28471	Preference Shares	INR 30/- each	INR 0.854 Million
	Total		INR 1.855 Million

FINANCIAL DATA
[all figures are INR Million]

ABRIDGED BALANCE SHEET (STANDALONE)

SOURCES OF FUNDS		31.03.2017	31.03.2016
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital		1.855	1.855
(b) Reserves & Surplus		41.378	123.145
(c) Money received against share warrants		0.000	0.000
(2) Share Application money pending allotment		0.000	0.000
Total Shareholders' Funds (1) + (2)		43.233	125.000
(3) Non-Current Liabilities			
(a) long-term borrowings		0.000	0.000
(b) Deferred tax liabilities (Net)		0.000	0.000
(c) Other long term liabilities		0.000	0.010
(d) long-term provisions		0.528	0.000
Total Non-current Liabilities (3)		0.528	0.010
(4) Current Liabilities			
(a) Short term borrowings		0.000	0.000
(b) Trade payables		3.702	0.022
(c) Other current liabilities		1.845	0.950
(d) Short-term provisions		9.955	0.441
Total Current Liabilities (4)		15.502	1.413
TOTAL		59.263	126.423
II. ASSETS			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets		5.637	1.976
(ii) Intangible Assets		0.000	0.000
(iii) Capital work-in-progress		0.000	0.000
(iv) Intangible assets under development		0.000	0.000
(b) Non-current Investments		10.000	0.000
(c) Deferred tax assets (net)		0.000	0.000
(d) Long-term Loan and Advances		5.264	2.689
(e) Other Non-current assets		0.000	0.000
Total Non-Current Assets		20.901	4.665
(2) Current assets			

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(a) Current investments		0.000	0.000
(b) Inventories		0.000	0.000
(c) Trade receivables		0.000	0.000
(d) Cash and cash equivalents		34.361	120.685
(e) Short-term loans and advances		2.688	0.487
(f) Other current assets		1.313	0.586
Total Current Assets		38.362	121.758
TOTAL		59.263	126.423

PROFIT & LOSS ACCOUNT (STANDALONE)

	PARTICULARS	31.03.2017	31.03.2016
	SALES		
	Income	1.469	0.000
	Other Income	4.946	0.586
	TOTAL	6.415	0.586
Less	EXPENSES		
	Cost of Materials Consumed	0.000	0.000
	Employees benefits expense	46.164	3.261
	Other expenses	40.319	5.083
	TOTAL	86.483	8.344
	PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION	(80.068)	(7.758)
Less	FINANCIAL EXPENSES	0.303	0.000
	PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION	(80.371)	(7.758)
Less/ Add	DEPRECIATION/ AMORTISATION	1.397	0.108
	PROFIT/ (LOSS) BEFORE TAX	(81.768)	(7.866)
Less	TAX	0.000	0.000
	PROFIT/ (LOSS) AFTER TAX	(81.768)	(7.866)
	Earnings / (Loss) Per Share (INR)	(817.00)	(79.00)

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CURRENT MATURITIES OF LONG TERM DEBT DETAILS

Particulars		31.03.2017	31.03.2016
Current Maturities of Long term debt		NA	NA
Cash generated from operations		(76.212)	NA
Net cash flows from (used in) operating activities		(76.212)	NA

KEY RATIOS

EFFICIENCY RATIOS

PARTICULARS		31.03.2017	31.03.2016
Average Collection Days (Sundry Debtors / Income * 365 Days)		0.00	0.00
Account Receivables Turnover (Income / Sundry Debtors)		0.00	0.00
Inventory Turnover (Operating Income / Inventories)		0.00	0.00
Asset Turnover (Operating Income / Net Fixed Assets)		(14.20)	(3.93)

LEVERAGE RATIOS

PARTICULARS		31.03.2017	31.03.2016
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)		0.26	0.01
Debt Equity Ratio (Total Liability / Networth)		0.00	0.00
Current Liabilities to Networth (Current Liabilities / Net Worth)		0.36	0.01
Fixed Assets to Networth (Net Fixed Assets / Networth)		0.13	0.02
Interest Coverage Ratio (PBIT / Financial Charges)		(264.25)	0.00

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PROFITABILITY RATIOS

PARTICULARS			31.03.2017	31.03.2016
Net Profit Margin ((PAT / Sales) * 100)	%		(5566.24)	0.00
Return on Total Assets ((PAT / Total Assets) * 100)	%		(137.97)	(6.22)
Return on Investment (ROI) ((PAT / Networth) * 100)	%		(189.13)	(6.29)

SOLVENCY RATIOS

PARTICULARS			31.03.2017	31.03.2016
Current Ratio (Current Assets / Current Liabilities)			2.47	86.17
Quick Ratio ((Current Assets – Inventories) / Current Liabilities)			2.47	86.17
G-Score Ratio Financial (Networth / Total Assets)			0.73	0.99
G-Score Ratio Debt (Debts / Equity Capital)			0.00	0.00
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)			2.47	86.17

Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

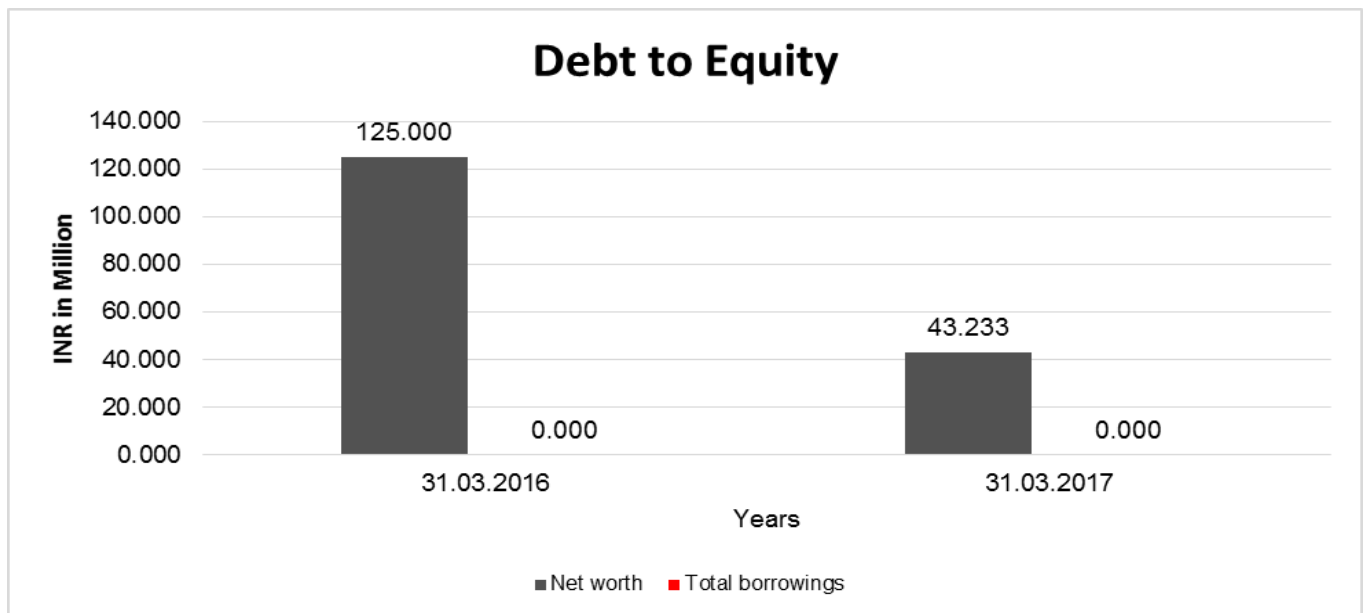
FINANCIAL ANALYSIS
[all figures are in INR Million]

DEBT EQUITY RATIO

Particular	31.03.2016	31.03.2017
	INR In Million	INR In Million
Share Capital	1.855	1.855
Reserves & Surplus	123.145	41.378
Net worth	125.000	43.233

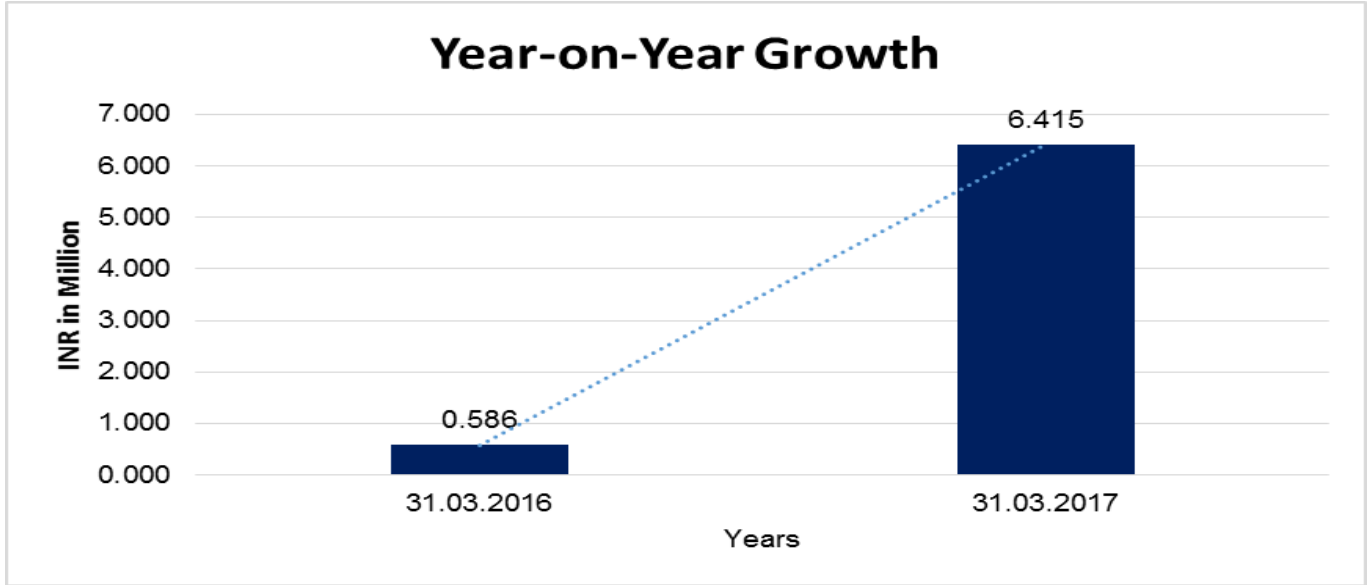
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long-term borrowings	0.000	0.000
Short term borrowings	0.000	0.000
Total borrowings	0.000	0.000
Debt/Equity ratio	0.000	0.000



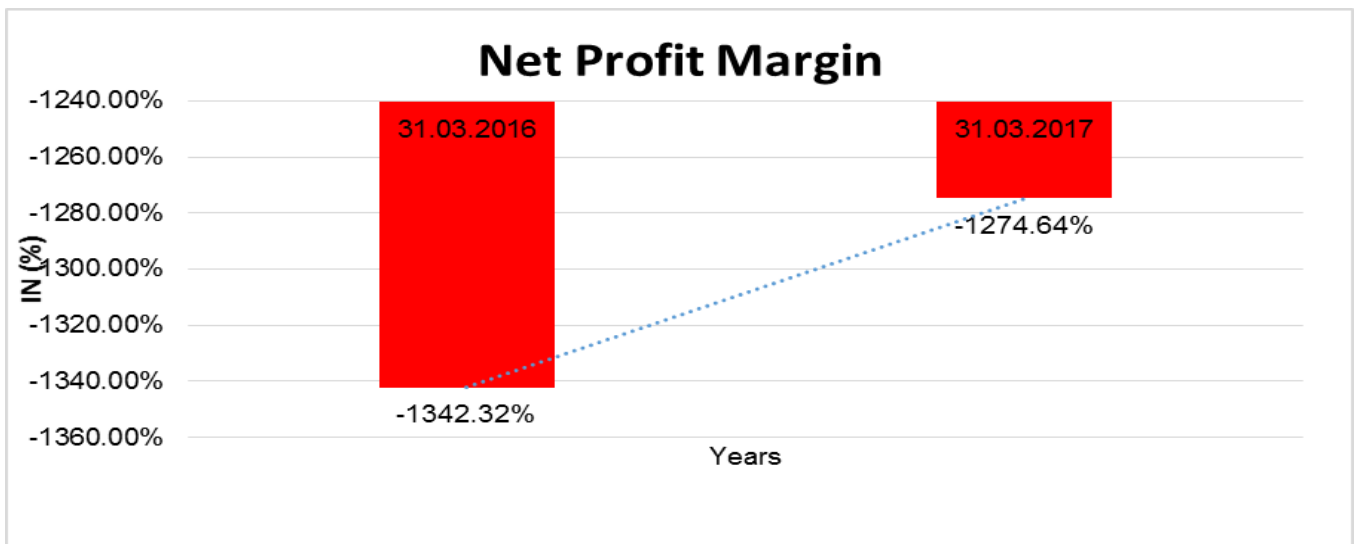
YEAR-ON-YEAR GROWTH

Year on Year Growth	31.03.2016	31.03.2017
	INR In Million	INR In Million
Total Income	0.586	6.415
		994.710



NET PROFIT MARGIN

Net Profit Margin	31.03.2016	31.03.2017
	INR In Million	INR In Million
Total Income	0.586	6.415
Profit/ (Loss)	(7.866)	(81.768)
	(1342.32%)	(1274.64%)



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ABRIDGED BALANCE SHEET (CONSOLIDATED)

SOURCES OF FUNDS			31.03.2017
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital			1.855
(b) Reserves & Surplus			37.811
(c) Money received against share warrants			0.000
(2) Share Application money pending allotment			0.000
Total Shareholders' Funds (1) + (2)			39.666
(3) Non-Current Liabilities			
(a) long-term borrowings			0.000
(b) Deferred tax liabilities (Net)			0.000
(c) Other long term liabilities			0.000
(d) long-term provisions			0.528
Total Non-current Liabilities (3)			0.528
(4) Current Liabilities			
(a) Short term borrowings			0.000
(b) Trade payables			5.985
(c) Other current liabilities			2.253
(d) Short-term provisions			9.955
Total Current Liabilities (4)			18.193
TOTAL			58.387
II. ASSETS			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets			5.747
(ii) Intangible Assets			0.000
(iii) Capital work-in-progress			0.000
(iv) Intangible assets under development			0.000
(b) Non-current Investments			0.000
(c) Deferred tax assets (net)			0.000
(d) Long-term Loan and Advances			5.386
(e) Other Non-current assets			0.000
Total Non-Current Assets			11.133
(2) Current assets			
(a) Current investments			0.000
(b) Inventories			4.039
(c) Trade receivables			1.392
(d) Cash and cash equivalents			37.689

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(e) Short-term loans and advances			2.821
(f) Other current assets			1.313
Total Current Assets			47.254
TOTAL			58.387

PROFIT & LOSS ACCOUNT (CONSOLIDATED)

PARTICULARS			31.03.2017
SALES			
	Income		25.873
	Other Income		4.884
	TOTAL		30.757
Less	EXPENSES		
	Purchases of Stock-in-Trade		28.010
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade		(4.039)
	Employees benefits expense		47.480
	Other expenses		42.929
	TOTAL		114.380
	PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION		(83.623)
Less	FINANCIAL EXPENSES		0.307
	PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION		(83.930)
Less/ Add	DEPRECIATION/ AMORTISATION		1.404
	PROFIT/ (LOSS) BEFORE TAX		(85.334)
Less	TAX		0.000
	PROFIT/ (LOSS) AFTER TAX		(85.334)
	Earnings / (Loss) Per Share (INR)		(852.00)

LOCAL AGENCY FURTHER INFORMATION

Sr. No.	Check List by Info Agents	Available in Report (Yes / No)
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1]	Year of establishment	Yes
2]	Constitution of the entity Incorporation details	Yes
3]	Locality of the entity	Yes
4]	Premises details	No
5]	Buyer visit details	--
6]	Contact numbers	Yes
7]	Name of the person contacted	Yes
8]	Designation of contact person	No
9]	Promoter's background	Yes
10]	Date of Birth of Proprietor / Partners / Directors	Yes
11]	Pan Card No. of Proprietor / Partners	No
12]	Voter Id Card No. of Proprietor / Partners	No
13]	Type of business	Yes
14]	Line of Business	Yes
15]	Export/import details (if applicable)	No
16]	No. of employees	No
17]	Details of sister concerns	Yes
18]	Major suppliers	No
19]	Major customers	No
20]	Banking Details	No
21]	Banking facility details	No
22]	Conduct of the banking account	--
23]	Financials, if provided	Yes
24]	Capital in the business	Yes
25]	Last accounts filed at ROC, if applicable	Yes
26]	Turnover of firm for last about one year five months	Yes
27]	Reasons for variation <> 20%	--
28]	Estimation for coming financial year	No
29]	Profitability for last about one year five months	Yes
30]	Major shareholders, if available	Yes
31]	Litigations that the firm/promoter involved in	--
32]	Market information	--
33]	Payments terms	No
34]	Negative Reporting by Auditors in the Annual Report	No

COMPANY OVERVIEW

Incorporated in the year 2015, the company has developed a web application which serves as an online marketplace for wholesalers and retailers to sell their products. The company also provides support services in respect of shipping the goods to the buyers, collection of the invoice amount from the buyers and remitting the same to the sellers.

INDEX OF CHARGES: NO CHARGES EXISTS FOR COMPANY

FIXED ASSETS

- Furniture and Fixture
- Computer Equipments
- Office Equipments
- Leasehold improvements

CMT REPORT (Corruption, Money Laundering & Terrorism]

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

1] INFORMATION ON DESIGNATED PARTY

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

2] Court Declaration :

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

3] Asset Declaration :

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

4] Record on Financial Crime :

Charges or conviction registered against subject: **None**

5] Records on Violation of Anti-Corruption Laws :

Charges or investigation registered against subject: **None**

6] Records on Int'l Anti-Money Laundering Laws/Standards :

Charges or investigation registered against subject: **None**

7] Criminal Records

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

8] Affiliation with Government :

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

9] Compensation Package :

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

10] Press Report :

No press reports / filings exists on the subject.

CORPORATE GOVERNANCE

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

CONTRAVENTION

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

FOREIGN EXCHANGE RATES

Currency	Unit	INR
US Dollar	1	INR 68.61
UK Pound	1	INR 90.09
Euro	1	INR 80.37

INFORMATION DETAILS

Information Gathered by :	SHW
Analysis Done by :	PRA
Report Prepared by :	JYTK

SCORE FACTORS

DEMERIT POINTS		
--BANK CHARGES	YES/NO	NO
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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