

## MIRA INFORM REPORT

<b>Report No. :</b>	522516
<b>Report Date :</b>	01.08.2018

### IDENTIFICATION DETAILS

<b>Name :</b>	MITTAL CLOTHING PRIVATE LIMITED
<b>Registered Office :</b>	240/410/2, Roopena Agrahara, Begur Hobli, NGR Layout, 1st Cross, Hosur Main Road, Opposite Reddy School, Bangalore – 560068, Karnataka
<b>Tel. No.:</b>	91-80-64909013
<b>Country :</b>	India
<b>Financials (as on) :</b>	31.03.2017
<b>Date of Incorporation :</b>	10.03.2008
<b>CIN No.:</b> [Company Identification No.]	U17303KA2008PTC045546
<b>Capital Investment / Paid-up Capital :</b>	INR 15.100 Million
<b>PAN No.:</b> [Permanent Account No.]	AAFCM5070J
<b>GSTN :</b> [Goods & Service Tax Registration No.]	29AAFCM5070J1Z6
<b>Legal Form :</b>	Private Limited Liability Company
<b>Line of Business :</b>	<ul style="list-style-type: none"> <li>• Manufacturer and Supplier in Readymade Garments and Embroidery work on Sarees. (Registered Activity)</li> <li>• Manufacturer and Supplier of Indian Ethnic Wear and Exporter of finished goods. (Registered Activity and also Confirmed by management).</li> </ul>
<b>No. of Employees :</b>	350 (Approximately)

### RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

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<b>MIRA's Rating :</b>	A
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Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

<b>Status :</b>	Satisfactory
<b>Payment Behaviour :</b>	Slow but correct
<b>Litigation :</b>	Exists
<b>Comments :</b>	<p>Subject was incorporated in the year 2008 and it is a manufacturer and supplier of Indian ethnic wear and exporter of finished goods.</p> <p>For the financial year 2017, the company has achieved decent growth in its revenue but it has reported thin profit margin during the year.</p> <p>The company possesses satisfactory financial risk profile marked by modest net worth base and high debt balance sheet profile.</p> <p>Rating gets constrained on account of its inherently thin operating profit margin and due to its presence in highly competitive and fragmented industry.</p> <p>Payment seems to be slow but correct.</p> <p>In view of aforesaid, the company can be considered for business dealings with some caution.</p>

**NOTES:**

Any query related to this report can be made on e-mail: [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

**ECGC Country Risk Classification List**

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

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**EXTERNAL AGENCY RATING**

<b>Rating Agency Name</b>	India Ratings and Research
<b>Rating</b>	Term Loans (BB-)
<b>Rating Explanation</b>	Moderate risk of default.
<b>Date</b>	28.03.2018

<b>Rating Agency Name</b>	India Ratings and Research
<b>Rating</b>	Fund Based Working Facility (BB-)
<b>Rating Explanation</b>	Moderate risk of default.
<b>Date</b>	28.03.2018

**RBI DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

**EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

**BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS**

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 01.08.2017

**IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS**

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

**INFORMATION PARTED BY**

<b>Name :</b>	Mr. Vineet Saraogi
<b>Designation :</b>	Director
<b>Contact No.:</b>	91-9900510100
<b>Date :</b>	28.07.2018

**LOCATIONS**

<b>Registered Office :</b>	240/410/2, Roopena Agrahara, Begur Hobli, NGR Layout, 1st Cross, Hosur Main Road, Opposite Reddy School, Bangalore – 560068, Karnataka, India
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<b>Tel. No.:</b>	91-80-64909013
<b>Mobile No.:</b>	91-9900510100 (Mr. Vineet Saraogi)
<b>Fax No.:</b>	Not Available
<b>E-Mail :</b>	<a href="mailto:vineet@mittalagro.com">vineet@mittalagro.com</a> <a href="mailto:info@mittalclothing.com">info@mittalclothing.com</a>
<b>Website :</b>	<a href="http://www.mittalclothing.com">http://www.mittalclothing.com</a>
<b>Area :</b>	30000 Sq. Ft.
<b>Location :</b>	Owned
<b>Locality :</b>	Industrial

**DIRECTORS**

As on 31.03.2018

<b>Name :</b>	Mr. Vineet Saraogi		
<b>Designation :</b>	Director		
<b>Address :</b>	No.C-706, VII Floor, Cassai Block, Brigade Mille Puttenhalli Village, J.P. Nagar, 7th Phase, Bangalore-560078, Karnataka, India		
<b>Date of Birth/Age :</b>	06.02.1979		
<b>Date of Appointment :</b>	10.03.2008		
<b>DIN No:</b>	02075878		
<b>Other Directorship:</b>			
<b>CIN/FCRN</b>	<b>Company Name</b>	<b>Begin Date</b>	<b>End Date</b>
U51109KA2008PTC082874	RIMJHIM DEALCOM PRIVATE LIMITED	27/09/2013	-
U74900KA2011PTC059647	MITNIX ECOMMERCE PRIVATE LIMITED	20/07/2011	-
U18109KA2006PTC040186	TRANSCEND APPARELS PRIVATE LIMITED	09/08/2006	-
U15200KA2007PTC043147	MITTAL AGRO RETAIL PRIVATE LIMITED	15/06/2007	-
<b>Name :</b>	Bimal Kumar Saraogi		
<b>Designation :</b>	Director		
<b>Address :</b>	No.C-706, VII Floor, Cassai Block, Brigade Mille Puttenhalli Village, J.P. Nagar, 7th Phase, Bangalore-560078, Karnataka, India		
<b>Date of Birth/Age :</b>	15.01.1957		
<b>Date of Appointment :</b>	10.03.2008		
<b>DIN No:</b>	02075906		
<b>Other Directorship:</b>			
<b>CIN/FCRN</b>	<b>Company Name</b>	<b>Begin Date</b>	<b>End Date</b>
U51109KA2008PTC082874	RIMJHIM DEALCOM PRIVATE LIMITED	27/09/2013	-
U74900KA2011PTC059647	MITNIX ECOMMERCE	29/09/2015	-

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	PRIVATE LIMITED		
U15200KA2007PTC043147	MITTAL AGRO RETAIL PRIVATE LIMITED	15/06/2007	-

**KEY EXECUTIVES**

<b>Name :</b>	Mr. Rajkishore Ram
<b>Designation :</b>	Practicing Company Secretary
<b>Address :</b>	113A, A.J.C Bose Road, 5th Floor, Room No.516, Kolkata-700014, West Bengal, India
<b>Email:</b>	<a href="mailto:csrgram@gmail.com">csrgram@gmail.com</a>
<b>Mobile No:</b>	91-9903880503

**MAJOR SHAREHOLDERS**

**As on 31.03.2017**

Names of Shareholders	No. of Shares
Bimal Kumar Saraogi	368721
Vineet Saraogi	333605
Manju Saraogi	386279
Mittal Agro Retail Private Limited, India	421395
<b>Total</b>	<b>1510000</b>

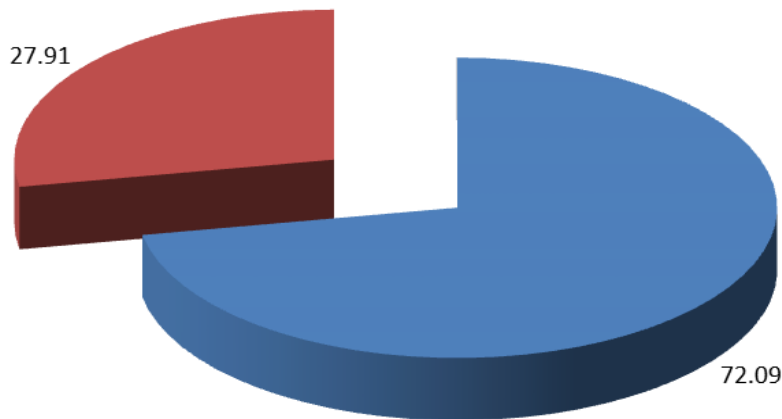
**Equity Share Break up (Percentage of Total Equity)**

**As on: 30.09.2017**

Category	Percentage
Promoters (Individual/Hindu Undivided Family – Indian)	72.09
Promoters (Body corporate)	27.91
<b>Total</b>	<b>100.00</b>

### Share holding pattern

■ Promoters (Individual/Hindu Undivided Family – Indian) ■ Promoters (Body corporate)



#### BUSINESS DETAILS

<b>Line of Business :</b>	<ul style="list-style-type: none"> <li>Manufacturer and Supplier in Readymade Garments and Embroidery work on Sarees. (Registered Activity)</li> <li>Manufacturer and Supplier of Indian Ethnic Wear and Exporter of finished goods. (Registered Activity and also Confirmed by management).</li> </ul>	
<b>Products / Services :</b>	<b>Item Code No.</b>	<b>Products/Services Description</b>
	14109	Wearing Apparel n.e.c.
	13991	Embroidery work and making of laces and fringes.
<b>Brand Names :</b>	Not Available	
<b>Agencies Held :</b>	Not Available	
<b>Exports :</b>		
	<b>Products :</b>	Finished Goods
	<b>Countries :</b>	Middle East Countries
<b>Imports :</b>	Not Available	

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<b>Terms :</b>	
<b>Selling :</b>	Advance Payment, L/C, Cheque, Credit and NEFT / RTGS (30/60 Days)
<b>Purchasing :</b>	Advance Payment, L/C, Cheque, Credit and NEFT / RTGS (30/60 Days)

**PRODUCTION STATUS – (NOT AVAILABLE)**

**GENERAL INFORMATION**

<b>Suppliers :</b>	<b>Reference :</b>	Not Divulged	
	<b>Name of the Person :</b>	--	
	<b>Contact No.:</b>	--	
	<b>Since How Long Known :</b>	--	
	<b>Maximum Limit Dealt :</b>	--	
	<b>Experience :</b>	--	
	<b>Remark:</b>	--	
<b>Customers :</b>	<b>Reference :</b>	Not Divulged	
	<b>Name of the Person :</b>	--	
	<b>Contact No.:</b>	--	
	<b>Since How Long Known :</b>	--	
	<b>Maximum Limit Dealt :</b>	--	
	<b>Experience :</b>	--	
	<b>Remark:</b>	--	
<b>No. of Employees :</b>	350 (Approximately)		
<b>Bankers :</b>	<b>Banker Name :</b>	Punjab National Bank	
	<b>Branch :</b>	No.639, Bhandari Mansion Chickpet Cross, Branch, Bangalore-560053, Karnataka, India	
	<b>Person Name (With Designation) :</b>	--	
	<b>Contact Number :</b>	91-80-22873072	
	<b>Name of Account Holder :</b>	--	
	<b>Account Number :</b>	--	
	<b>Account Since (Date/Year of Account Opening) :</b>	--	
	<b>Average Balance Maintained :</b>	--	
	<b>Credit Facilities Enjoyed (CC/OD/Term Loan) :</b>	--	
	<b>Account Operation :</b>	--	
<b>Remark :</b>	Number Continuously Ringing		
<b>Facilities :</b>	<b>Secured Loan</b>	<b>31.03.2017</b>	<b>31.03.2016</b>

	(INR in Million)	(INR in Million)
<b>Long-term Borrowings</b>		
<b>Secured Terms Loans from Banks</b>		
Punjab National Bank, Bangalore	88.518	73.938
(Term loan secured against hypothecation of machinery secured against hypothecation of stock and book debts.		
<b>Total</b>	<b>88.518</b>	<b>73.938</b>

<b>Auditors :</b>	
<b>Name :</b>	P. Vijayakumar Chartered Accountant
<b>Address :</b>	Kunjammal Nivas', 23/1, Poongundranar St., Karungalpalayam, Erode – 638003, Tamilnadu, India
<b>Tel. No.:</b>	91-80-2210484/ 2216649
<b>Mobile No.:</b>	91-9842725025
<b>Membership Number:</b>	018936
<b>Email:</b>	<a href="mailto:capvijayakumar11@gmail.com">capvijayakumar11@gmail.com</a> <a href="mailto:vijayakumar11@rediffmail.com">vijayakumar11@rediffmail.com</a>
<b>Income-tax PAN of auditor or auditor's firm :</b>	ABEPV8806A
<b>Memberships :</b>	Not Available
<b>Collaborators :</b>	Not Available
<b>Other Related parties:</b>	Astitwa Creation Private Limited

### CAPITAL STRUCTURE

**AS ON: 31.03.2017**

**Authorised Capital :**

No. of Shares	Type	Value	Amount
1550000	Equity Shares	INR 10/- each	INR 15.500 Million

**Issued, Subscribed & Paid-up Capital :**

No. of Shares	Type	Value	Amount
1510000	Equity Shares	INR 10/- each	INR 15.100 Million

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**FINANCIAL DATA**  
*[all figures are INR Million]*

**ABRIDGED BALANCE SHEET**

<b>SOURCES OF FUNDS</b>	<b>31.03.2017</b>	<b>31.03.2016</b>	<b>31.03.2015</b>
<b>I. EQUITY AND LIABILITIES</b>			
(1) Shareholders' Funds			
(a) Share Capital	15.100	15.100	15.100
(b) Reserves & Surplus	12.503	8.491	4.773
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
<b>Total Shareholders' Funds (1) + (2)</b>	<b>27.603</b>	<b>23.591</b>	<b>19.873</b>
(3) Non-Current Liabilities			
(a) long-term borrowings	92.143	80.763	76.494
(b) Deferred tax liabilities (Net)	1.576	1.765	1.948
(c) Other long term liabilities	0.000	0.000	0.000
(d) long-term provisions	0.000	0.000	0.000
<b>Total Non-current Liabilities (3)</b>	<b>93.719</b>	<b>82.528</b>	<b>78.442</b>
(4) Current Liabilities			
(a) Short term borrowings	0.000	0.000	0.000
(b) Trade payables	30.306	62.236	33.741
(c) Other current liabilities	0.521	1.794	1.009
(d) Short-term provisions	4.225	0.982	0.234
<b>Total Current Liabilities (4)</b>	<b>35.052</b>	<b>65.012</b>	<b>34.984</b>
<b>TOTAL</b>	<b>156.374</b>	<b>171.131</b>	<b>133.299</b>
<b>II. ASSETS</b>			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	42.561	47.969	53.241
(ii) Intangible Assets	0.000	0.000	0.000
(iii) Capital work-in-progress	0.000	0.000	0.000
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	0.000	0.000	0.000
(c) Deferred tax assets (net)	0.000	0.000	0.000
(d) Long-term Loan and Advances	0.001	0.001	0.001
(e) Other Non-current assets	0.000	0.000	0.000
<b>Total Non-Current Assets</b>	<b>42.562</b>	<b>47.970</b>	<b>53.242</b>

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(2) Current assets			
(a) Current investments	0.000	0.000	0.000
(b) Inventories	53.054	68.191	59.563
(c) Trade receivables	43.186	42.348	15.410
(d) Cash and cash equivalents	16.773	12.320	5.057
(e) Short-term loans and advances	0.799	0.302	0.027
(f) Other current assets	0.000	0.000	0.000
<b>Total Current Assets</b>	<b>113.812</b>	<b>123.161</b>	<b>80.057</b>
<b>TOTAL</b>	<b>156.374</b>	<b>171.131</b>	<b>133.299</b>

**PROFIT & LOSS ACCOUNT**

	<b>PARTICULARS</b>	<b>31.03.2017</b>	<b>31.03.2016</b>	<b>31.03.2015</b>
	<b>SALES</b>			
	Income	522.710	405.384	224.394
	Other Income	0.051	0.064	0.142
	<b>TOTAL</b>	<b>522.761</b>	<b>405.448</b>	<b>224.536</b>
<b>Less</b>	<b>EXPENSES</b>			
	Purchases of Stock-in-Trade	278.064	242.678	145.204
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	15.137	(8.628)	(26.241)
	Employees benefits expense	66.469	51.917	28.194
	Other expenses	143.259	97.168	60.431
	<b>TOTAL</b>	<b>502.929</b>	<b>383.135</b>	<b>207.588</b>
	<b>PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION</b>	<b>19.832</b>	<b>22.313</b>	<b>16.948</b>
<b>Less</b>	<b>FINANCIAL EXPENSES</b>	<b>6.887</b>	<b>9.562</b>	<b>7.607</b>
	<b>PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION</b>	<b>12.945</b>	<b>12.751</b>	<b>9.341</b>
<b>Less</b>	<b>DEPRECIATION/ AMORTISATION</b>	<b>6.322</b>	<b>6.939</b>	<b>6.188</b>
	<b>PROFIT/ (LOSS) BEFORE TAX</b>	<b>6.623</b>	<b>5.812</b>	<b>3.153</b>
<b>Less</b>	<b>TAX</b>	<b>2.611</b>	<b>2.094</b>	<b>2.634</b>
	<b>PROFIT/ (LOSS) AFTER TAX</b>	<b>4.012</b>	<b>3.718</b>	<b>0.519</b>
	<b>Earnings / (Loss) Per Share (INR)</b>	<b>2.66</b>	<b>2.46</b>	<b>0.34</b>

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Particulars			31.03.2018
Sales Turnover (Approximately)			670.000

Expected Sales (2018-2019): INR 700.000 Million (Due to Business Growth)

The above information has been parted by Mr. Vineet Saraogi (Director)

#### CURRENT MATURITIES OF LONG TERM DEBT DETAILS

Particulars	31.03.2017	31.03.2016	31.03.2015
Current Maturities of Long term debt	NA	NA	NA
Cash generated from operations	NA	4.662	(2.317)
Net cash flows from (used in) operations	NA	NA	NA
Net cash flows from (used in) operating activity	NA	4.662	(2.317)

#### KEY RATIOS

##### EFFICIENCY RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Average Collection Days (Sundry Debtors / Income * 365 Days)	30.16	38.13	25.07
Account Receivables Turnover (Income / Sundry Debtors)	12.10	9.57	14.56
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	39.78	93.61	84.81
Inventory Turnover (Operating Income / Inventories)	0.37	0.33	0.28
Asset Turnover (Operating Income / Net Fixed Assets)	0.47	0.47	0.32

##### LEVERAGE RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)	0.81	0.85	0.84
Debt Equity Ratio	3.34	3.42	3.85

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(Total Liability / Networth)			
Current Liabilities to Networth (Current Liabilities / Net Worth)	1.27	2.76	1.76
Fixed Assets to Networth (Net Fixed Assets / Networth)	1.54	2.03	2.68
Interest Coverage Ratio (PBIT / Financial Charges)	2.88	2.33	2.23

**PROFITABILITY RATIOS**

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Net Profit Margin ((PAT / Sales) * 100)	%	0.77	0.92	0.23
Return on Total Assets ((PAT / Total Assets) * 100)	%	2.57	2.17	0.39
Return on Investment (ROI) ((PAT / Networth) * 100)	%	14.53	15.76	2.61

**SOLVENCY RATIOS**

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Current Ratio (Current Assets / Current Liabilities)		3.25	1.89	2.29
Quick Ratio ((Current Assets – Inventories) / Current Liabilities)		1.73	0.85	0.59
G-Score Ratio Financial (Networth / Total Assets)		0.18	0.14	0.15
G-Score Ratio Debt (Debts / Equity Capital)		6.10	5.35	5.07
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)		3.25	1.89	2.29

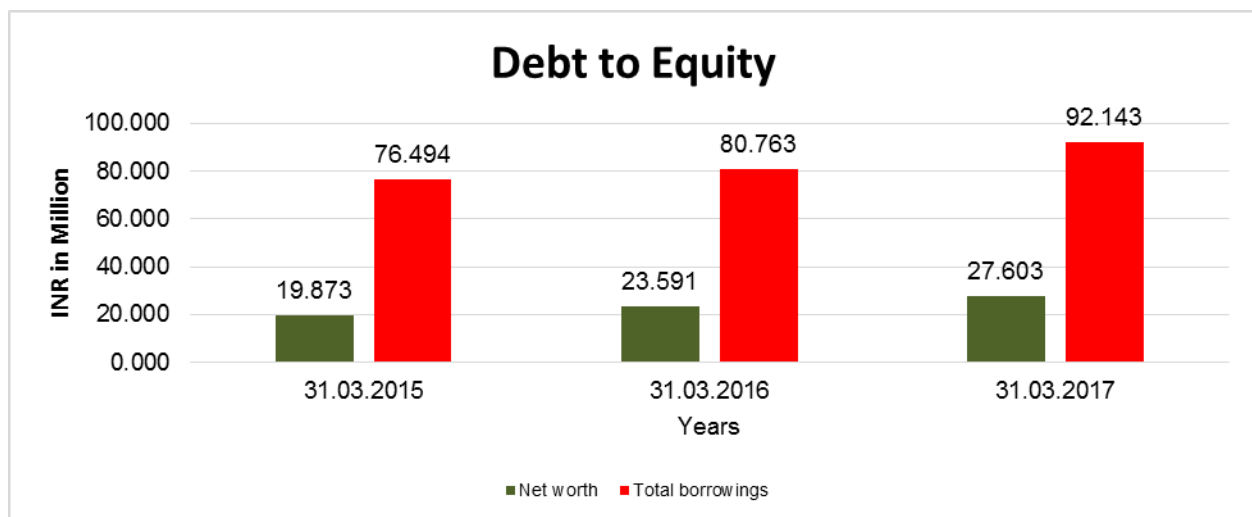
Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

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**FINANCIAL ANALYSIS**  
*[all figures are in INR Million]*

**DEBT EQUITY RATIO**

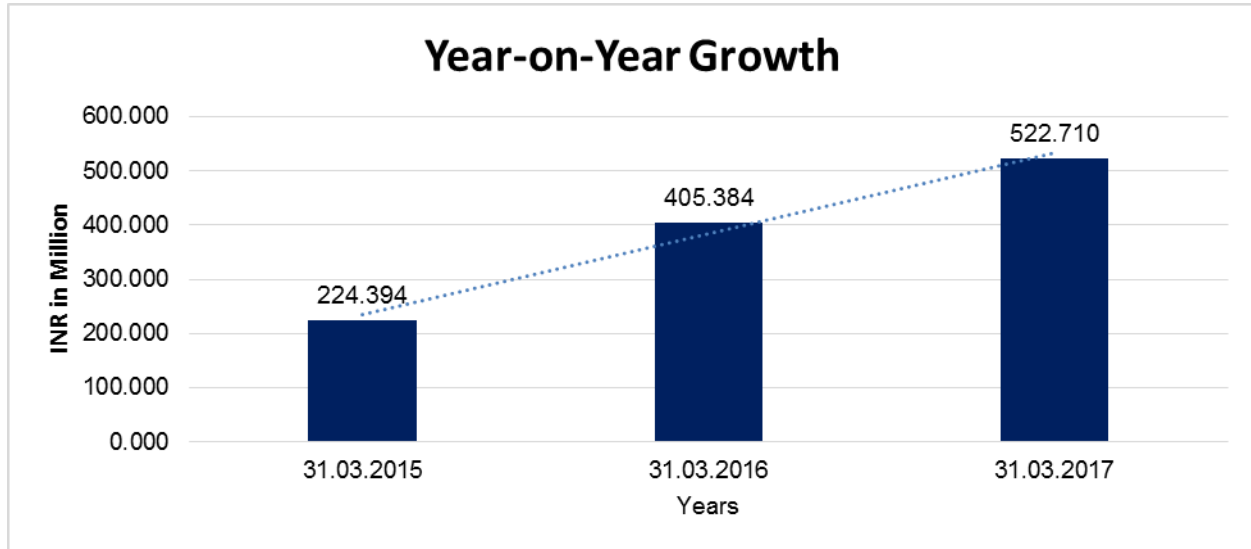
Particular	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Share Capital	15.100	15.100	15.100
Reserves & Surplus	4.773	8.491	12.503
<b>Net worth</b>	<b>19.873</b>	<b>23.591</b>	<b>27.603</b>
long-term borrowings	76.494	80.763	92.143
<b>Total borrowings</b>	<b>76.494</b>	<b>80.763</b>	<b>92.143</b>
<b>Debt/Equity ratio</b>	<b>3.849</b>	<b>3.423</b>	<b>3.338</b>



**YEAR-ON-YEAR GROWTH**

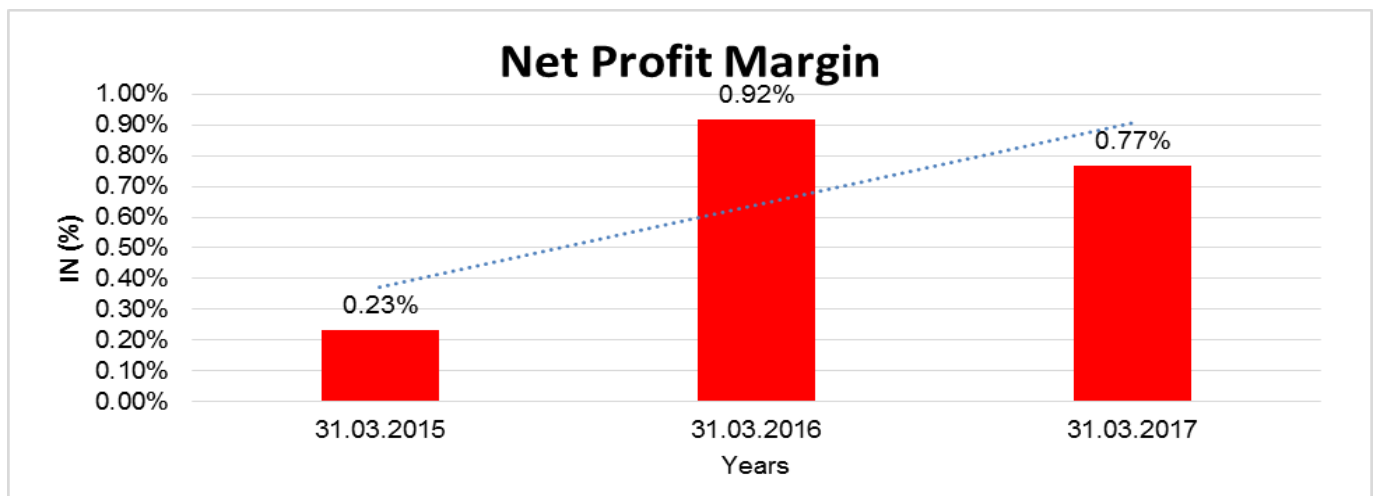
Year on Year Growth	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	224.394	405.384	522.710
		<b>80.657</b>	<b>28.942</b>

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#### NET PROFIT MARGIN

Net Profit Margin	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	224.394	405.384	522.710
Profit /(Loss)	0.519	3.718	4.012
	<b>0.23%</b>	<b>0.92%</b>	<b>0.77%</b>



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**LEGALS FILE**

This is archived version of case. To check in ecourt site please go to [link](#), then click on Case Status. Select state : Karnataka, district : BENGALURU, court complex name : City Civil Court Complex, Bangalore and enter on of party name with case year from registration date

↗

**CCH1 PRL. CITY CIVIL and SESSIONS JUDGE**

**Case Details**

Case Type	: O.S. - Original Suit	
Filing Number	: 853/2017	Filing Date: 02-02-2017
Registration Number	: 856/2017	Registration Date: 02-02-2017
Case Code	: 205200008532017	

**Case Status**

First Hearing Date	: 25th February 2017
Next Hearing Date	: 15th June 2017
Stage of Case	: EVIDENCE
Court Number and Judge	: 4-CCH25 III ADDL. CITY CIVIL & SESSIONS JUDGE

**Petitioner and Advocate**

1) M/S RISHAB ENTERPRISES Address - REP BY ITS AUTHORIZED SHANTHI KANUNGA W/O GOUTHAM KANUNGA OFFICE AT NO 79, SIDDANNA LANE, NAGARTHPE CROSS, BANGALORE REP BY HER SPECIAL POWER OF ATTORNEY GOUTHAM KANUNGA S/O NAINMAL KANUNGA AGED ABOUT 43 YEARS R./AT NO 79/2, SIDDANNA LANE, NAGARTHPE Advocate- S K MOHAN KUMAR
---

**Respondent and Advocate**

1) M/S MITTAL CLOTHING PVT LTD Address - REP BY ITS DIRECTORS, VINEET SARAOGI AND BIMAL SARAOGI NO 240/410/2, ROOPENA AGRAHARA, 1ST CROSS, NGR LAYOUT, BEGUR HOBBLI, OPP REDDY SCHOOL, BANGALORE 68.
2) VINEET SARAOGI REP BY ITS DIRECTORS, M/S MITTAL CLOTHING PVT LTD NO 240/410/2, ROOPENA AGRAHARA, 1ST CROSS, NGR LAYOUT, BEGUR HOBBLI, OPP REDDY SCHOOL, BANGALORE 68.
3) BIMAL SARAOGI REP BY ITS DIRECTORS, M/S MITTAL CLOTHING PVT LTD NO 240/410/2, ROOPENA AGRAHARA, 1ST CROSS, NGR LAYOUT, BEGUR HOBBLI, OPP REDDY SCHOOL, BANGALORE 68.

**Acts**

Under Act(s)	Under Section(s)
U/O 7 RULE 1 AND 2 AND R/W SEC 26 OF CPC	

**History of Case Hearing**

Registration Number	Judge	Business On Date	Hearing Date	Purpose of hearing
856/2017	CCH25 III ADDL. CITY CIVIL & SESSIONS JUDGE	25-02-2017	10-03-2017	SUMMONS
856/2017	CCH25 III ADDL. CITY CIVIL & SESSIONS JUDGE	10-03-2017	10-04-2017	SUMMONS
856/2017	CCH25 III ADDL. CITY CIVIL & SESSIONS JUDGE	10-04-2017	15-06-2017	EVIDENCE

**LOCAL AGENCY FURTHER INFORMATION**

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	Yes
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	Yes
8	Designation of contact person	Yes
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	No
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	Yes
16	No. of employees	Yes
17	Details of sister concerns	Yes
18	Major suppliers	No
19	Major customers	No
20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last two/ three years	Yes
27	Reasons for variation <> 20%	Yes
28	Estimation for coming financial year	Yes
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	Yes
32	Litigations that the firm/promoter involved in	Yes
33	Market information	--
34	Payments terms	Yes
35	Negative Reporting by Auditors in the Annual Report	No

**OPERATIONS:**

The Company has registered a turnover of INR 522.710 million during the current year as against INR 405.384 million during the previous year. The directors of the Company hope to achieve better turnover in the current year.

**UNSECURED LOAN**

PARTICULARS	31.03.2017 (INR in Million)	31.03.2016 (INR in Million)
<b>Long-term Borrowings</b>		
Loans from Directors	2.625	5.825
Loans from Others	1.000	1.000
<b>Total</b>	<b>3.625</b>	<b>6.825</b>

**INDEX OF CHARGES**

SN o	SRN	Charge Id	Charge Holder Name	Date of Creation	Date of Modification	Date of Satisfaction	Amount	Address
1	G218525 95	100059 865	Punjab National Bank	27/09/2016	-	-	1400000.0	No.639, Bhandari MansionCh ickpet Cross, BranchBan galoreKA5 60053IN
2	C133624 47	105109 77	Punjab National Bank	30/06/2014	-	-	15000000.0	No-639, Bandari MansionCh ickpet Branch,ban galoreKA5 60053IN
3	C094253 23	105062 40	Punjab National Bank	06/06/2014	-	-	2500000.0	No-639, Bandari MansionCh ickpet Branch,ban galoreKA5 60053IN
4	B903227 77	104621 53	Punjab National Bank	31/10/2013	-	-	440000.0	No-639, Bandari MansionCh ickpet Branch,Ba ngaloreKA 560053IN

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5	B775223 99	104321 13	Punjab National Bank	21/05/201 3	-	-	17500000.0	No.639, 1st Floor, Bhandari Mansion,C hickpetBan galoreKA5 60053IN
6	B642544 51	103922 74	Punjab National Bank	22/11/201 2	-	-	885000.0	No-639, Bandari MansionCh ickpet Branch,Ba ngaloreKA 560053IN
7	B000947 30	102818 65	Punjab National Bank	27/11/200 9	-	-	4100000.0	No.639, 1st Floor, Bhandari Mansion,C hickpetBan galoreKA5 60053IN
8	G476970 57	101047 96	Punjab National Bank	26/05/200 8	17/05/20 17	-	120850000.0	No.639, Bhandari MansionCh ickpet Cross, BranchBan galoreKA5 60053IN
1	G218525 95	100059 865	Punjab National Bank	27/09/201 6	-	-	1400000.0	No.639, Bhandari MansionCh ickpet Cross, BranchBan galoreKA5 60053IN
2	C133624 47	105109 77	Punjab National Bank	30/06/201 4	-	-	15000000.0	No-639, Bandari MansionCh ickpet Branch,ban galoreKA5 60053IN

**FIXED ASSETS**

**Tangible Assets**

- Land

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- Building
- Furniture and Fixture
- Computer
- Plant and Machinery
- Vehicle
- Office Equipment
- Computer Accessories

**CMT REPORT (Corruption, Money Laundering & Terrorism]**

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

**1] INFORMATION ON DESIGNATED PARTY**

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

**2] Court Declaration :**

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

**3] Asset Declaration :**

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

**4] Record on Financial Crime :**

Charges or conviction registered against subject: **None**

**5] Records on Violation of Anti-Corruption Laws :**

Charges or investigation registered against subject: **None**

**6] Records on Int'l Anti-Money Laundering Laws/Standards :**

Charges or investigation registered against subject: **None**

**7] Criminal Records**

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

**8] Affiliation with Government :**

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

**9] Compensation Package :**

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

**10] Press Report :**

No press reports / filings exists on the subject.

**CORPORATE GOVERNANCE**

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

**CONTRAVENTION**

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

**FOREIGN EXCHANGE RATES**

Currency	Unit	INR
US Dollar	1	INR 68.05
UK Pound	1	INR 90.30
Euro	1	INR 80.54

**INFORMATION DETAILS**

<b>Information Gathered by :</b>	RBY
<b>Analysis Done by :</b>	VVKR
<b>Report Prepared by :</b>	MTN

**SCORE FACTORS**

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	YES
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	YES
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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