

MIRA INFORM REPORT

Report No. :	522611
Report Date :	01.08.2018

IDENTIFICATION DETAILS

Name :	MTS SYSTEMS CORPORATION
Registered Office :	100 S 5th Str #1075 Mpls, MN 55402
Country :	United States
Financials (as on) :	30.09.2017
Date of Incorporation :	12.09.1966
Legal Form :	Corporation
Line of Business :	Subject supplies test systems and sensors in the Americas, Europe, and Asia.
No. of Employees :	3500

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating : A+

Credit Rating	Explanation	Rating Comments
A+	Low Risk	Business dealings permissible with low risk of default

Status :	Good
Payment Behaviour :	Regular
Litigation :	Exist

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
United States	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

UNITED STATES - ECONOMIC OVERVIEW

The US has the most technologically powerful economy in the world, with a per capita GDP of \$59,500. US firms are at or near the forefront in technological advances, especially in computers, pharmaceuticals, and medical, aerospace, and military equipment; however, their advantage has narrowed since the end of World War II. Based on a comparison of GDP measured at purchasing power parity conversion rates, the US economy in 2014, having stood as the largest in the world for more than a century, slipped into second place behind China, which has more than tripled the US growth rate for each year of the past four decades.

In the US, private individuals and business firms make most of the decisions, and the federal and state governments buy needed goods and services predominantly in the private marketplace. US business firms enjoy greater flexibility than their counterparts in Western Europe and Japan in decisions to expand capital plant, to lay off surplus workers, and to develop new products. At the same time, businesses face higher barriers to enter their rivals' home markets than foreign firms face entering US markets.

Long-term problems for the US include stagnation of wages for lower-income families, inadequate investment in deteriorating infrastructure, rapidly rising medical and pension costs of an aging population, energy shortages, and sizable current account and budget deficits.

The onrush of technology has been a driving factor in the gradual development of a "two-tier" labor market in which those at the bottom lack the education and the professional/technical skills of those at the top and, more and more, fail to get comparable pay raises, health insurance coverage, and other benefits. But the globalization of trade, and especially the rise of low-wage producers such as China, has put additional downward pressure on wages and upward pressure on the return to capital. Since 1975, practically all the gains in household income have gone to the top 20% of households. Since 1996, dividends and capital gains have grown faster than wages or any other category of after-tax income.

Imported oil accounts for more than 50% of US consumption and oil has a major impact on the overall health of the economy. Crude oil prices doubled between 2001 and 2006, the year home prices peaked; higher gasoline prices ate into consumers' budgets and many individuals fell behind in their mortgage payments. Oil prices climbed another 50% between 2006 and 2008, and bank foreclosures more than doubled in the same period. Besides dampening the housing market, soaring oil prices caused a drop in the value of the dollar and a deterioration in the US merchandise trade deficit, which peaked at \$840 billion in 2008. Because the US economy is energy-intensive, falling oil prices since 2013 have alleviated many of the problems the earlier increases had created.

The sub-prime mortgage crisis, falling home prices, investment bank failures, tight credit, and the global economic downturn pushed the US into a recession by mid-2008. GDP contracted until the third quarter of 2009, the deepest and longest downturn since the Great Depression. To help stabilize financial markets, the US Congress established a \$700 billion Troubled Asset Relief Program (TARP) in October 2008. The government used some of these funds to purchase equity in US banks and industrial corporations, much of which had been returned to the government by early 2011. In January 2009, Congress passed and former President Barack OBAMA signed a bill providing an additional \$787 billion fiscal stimulus to be used over 10 years - two-thirds on additional spending and one-third on tax cuts - to create jobs and to help the economy recover. In 2010 and 2011, the federal budget deficit reached nearly 9% of GDP. In 2012, the Federal Government reduced the growth of spending and the deficit shrank to 7.6% of GDP. US revenues from taxes and other sources are lower, as a percentage of GDP, than those of most other countries.

Wars in Iraq and Afghanistan required major shifts in national resources from civilian to military purposes and contributed to the growth of the budget deficit and public debt. Through FY 2018, the direct costs of the wars will have totaled more than \$1.9 trillion, according to US Government figures.

In March 2010, former President OBAMA signed into law the Patient Protection and Affordable Care Act (ACA), a health insurance reform that was designed to extend coverage to an additional 32 million Americans by 2016,

through private health insurance for the general population and Medicaid for the impoverished. Total spending on healthcare - public plus private - rose from 9.0% of GDP in 1980 to 17.9% in 2010.

In July 2010, the former president signed the DODD-FRANK Wall Street Reform and Consumer Protection Act, a law designed to promote financial stability by protecting consumers from financial abuses, ending taxpayer bailouts of financial firms, dealing with troubled banks that are "too big to fail," and improving accountability and transparency in the financial system - in particular, by requiring certain financial derivatives to be traded in markets that are subject to government regulation and oversight.

In December 2012, the Federal Reserve Board (Fed) announced plans to purchase \$85 billion per month of mortgage-backed and Treasury securities in an effort to hold down long-term interest rates, and to keep short-term rates near zero until unemployment dropped below 6.5% or inflation rose above 2.5%. The Fed ended its purchases during the summer of 2014, after the unemployment rate dropped to 6.2%, inflation stood at 1.7%, and public debt fell below 74% of GDP. In December 2015, the Fed raised its target for the benchmark federal funds rate by 0.25%, the first increase since the recession began. With continued low growth, the Fed opted to raise rates several times since then, and in December 2017, the target rate stood at 1.5%.

In December 2017, Congress passed and President Donald TRUMP signed the Tax Cuts and Jobs Act, which, among its various provisions, reduces the corporate tax rate from 35% to 21%; lowers the individual tax rate for those with the highest incomes from 39.6% to 37%, and by lesser percentages for those at lower income levels; changes many deductions and credits used to calculate taxable income; and eliminates in 2019 the penalty imposed on taxpayers who do not obtain the minimum amount of health insurance required under the ACA. The new taxes took effect on 1 January 2018; the tax cut for corporations are permanent, but those for individuals are scheduled to expire after 2025. The Joint Committee on Taxation (JCT) under the Congressional Budget Office estimates that the new law will reduce tax revenues and increase the federal deficit by about \$1.45 trillion over the 2018-2027 period. This amount would decline if economic growth were to exceed the JCT's estimate.

Source : CIA

STATUTORY INFORMATION

Legal Name	MTS Systems Corporation
Trade Name	MTS
ID	ID
ID Details	1K-817
Creation Date	1966
Incorporation Date	09/12/1966
Legal Address	100 S 5th Str #1075 Mpls, MN 55402 USA
Operative Address	14000 Technology Drive Eden Prairie, MN USA 55344, USA
Telephone	952.937.4000
Fax	952.937.4515
Legal Form	CORPORATION
E-Mail	info@mts.com
Registered In	MINNESOTA
Website	www.mts.com
Contact	Jeffrey A. Graves - President and Chief Executive Officer
Staff	3500
Activity	SIC Code: 3829, Measuring and Controlling Devices, NEC NAICS Code: 334519, Other Measuring and Controlling Device Manufacturing

BANKS

Name of Bank	Reported Amount
Bank of America	
US Bank	

JP Morgan Chase Bank

Wells Fargo Bank

HSBC Bank USA

Description -

HISTORY

History

MTS Systems Corporation was founded in 1966.

Key Developments

MTS Systems Corporation Declares Quarterly Dividend, Payable on July 6, 2018

Jun 6 18

The Board of Directors of MTS Systems Corporation has declared a quarterly dividend of \$0.30 per share. The dividend is payable on July 6, 2018 to shareholders of record as of the close of business on June 22, 2018.

MTS Systems Corporation Presents at 20th Anniversary Conference on FCPA, May-09-2018 11:00 AM

May 5 18

MTS Systems Corporation Presents at 20th Anniversary Conference on FCPA, May-09-2018 11:00 AM. Venue: Westin New York at Times Square, 270 West 43rd Street at Eighth Avenue, New York, New York, United States. Speakers: Phyllis B. Nordstrom, Chief Risk & Compliance Officer and Senior VP.

NA

Parent Company

PRINCIPAL ACTIVITY

General Description

MTS Systems Corporation supplies test systems and sensors in the Americas, Europe, and Asia.

Service/Product Description

The company's Test segment offers road simulators and component test systems for durability testing; vehicle performance test systems; vehicle dynamics simulators; electrical motors and energy recovery systems; tire performance and rolling resistance measurement systems; and moving ground-plane

systems and balances. It also provides systems for the physical characterization of material properties, including ceramics, composites, and steel; systems to test durability and performance of implants, prostheses, and other medical and dental materials and devices; products, systems, and software to perform static and fatigue testing of aircraft and space vehicles; products for blades, bearings, and wind turbines; structural engineering systems, such as static and dynamic testing; and seismic simulation tables. In addition, this segment offers installation, professional training, calibration and metrology, technical consulting, and onsite and factory repair and maintenance services, as well as various accessories and spare parts. It serves automobile, truck, motorcycle, motorsports vehicle, construction equipment, agricultural equipment, rail, and off-road vehicle manufacturers and their suppliers, as well as power generation, aerospace, bio-medical, wind energy, oil and gas, structural engineering, and other industries. The company's Sensors segment offers sensors for acceleration, position, vibration, motion, pressure, force, and sound measurement; and piezoelectric sensors and components for vibration, pressure, and force measurement.

Sales

Wholesale

Operations Area

National and International

Imports From

Mexico

Export To

Korea, Mexico

Employees

3500 employees

Payments With Suppliers

Regular

BRANDS

Brand

Comments

MTS

-

CLIENTS

Name of Client	Country	Comments
Public Procurement Service	Korea	-
Tubos De Acero De Mexico S.A.	Mexico	-

Cnr Industries De Mexico SA De Cv	Mexico	-
Comments	-	

SUPPLIERS

Supplier Name	Country	Comments
Grupo Ctt SA De Cv	Mexico	-
Comments	-	

LOCATION

Headquarters	14000 Technology Drive Eden Prairie, MN USA 55344, USA
Branches	3001 SHELDON DR CARY, NC, 27513-2006 United States 3645 PERRYSVILLE AVE PITTSBURGH, PA, 15214-2259 United States 30 GLENEAGLES BLVD BALLSTON LAKE, NY, 12019-1014 United States 10505 CORPORATE DR STE 10 PLEASANT PRAIRIE, WI, 53158-1605 United States

GROUP STRUCTURE AND SUBSIDIARY COMPANIES

Listed at the stock exchange Yes
Capital 950.286M

Shareholders (%)	Direct Holders	Shares
	Holder	
	SAMARDZICH BARB J	25,788
	GRAVES JEFFREY A	22,960
	ANDERSON DAVID J	17,867
	JOHNSON DAVID D	16,669
	STEINEL GAIL P	12,593

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YU CHUN HUNG	11,345
LIGGETT EMILY M	9,608
MAHON STEVEN G	5,379
SCHROCK MICHAEL V	4,489
MARTINEZ RANDY J	4,489

Top Institutional Holders

Holder	Shares
Blackrock Inc.	2,201,945
Ariel Investments, LLC	1,680,002
Vanguard Group, Inc. (The)	1,639,122
Fuller & Thaler Asset Management Inc.	1,430,627
Barrow, Hanley Mewhinney & Strauss, LLC	990,704
ClearBridge Investments, LLC	788,899
Dimensional Fund Advisors LP	679,316
New South Capital Management Inc	432,880
State Street Corporation	427,408
Confluence Investment Management, LLC	377,380

Top Mutual Fund Holders

Holder	Shares
Undiscovered Managers Behavioral Value Fund	1,196,383
Ariel Fund	894,616
iShares Core S&P Smallcap ETF	835,961
Legg Mason Clearbridge Small Cap Growth Fd	708,666
American Beacon Small Cap Value Fd	389,805
Vanguard Small-Cap Index Fund	379,443
Vanguard Total Stock Market Index Fund	376,295
iShares Russell 2000 ETF	333,302
iShares S&P Smallcap 600 Value ETF	253,371
Vanguard Small Cap Value Index Fund	252,363

Management	Jeffrey A. Graves - President and Chief Executive Officer
	Brian T. Ross - Senior Vice President and Chief Financial Officer
	William C. Becker - President of Materials Test Systems
	Steven B. Harrison - President of Vehicles and Structures Test Systems
	David T. Hore - President of MTS Sensors
	Mark D. Losee - Senior Vice President and Chief Information Officer
	Phyllis B. Nordstrom - Senior Vice President Chief Risk and

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Subsidiary Companies Related Companies
Compliance Officer
David W. Saylor - President of MTS Test China
We attach the company's subsidiaries.
No related companies were found.

FINANCIAL INFORMATION

General Description We attach the company's last financial statements.

MTS Systems Corporation reported unaudited consolidated earnings results for the second quarter and six months ended March 31, 2018.

For the quarter, the company's revenue was \$191,323,000 compared to \$193,424,000 a year ago, driven mainly by a 17.2% increase in Sensors business being more than offset by lower equipment volume in the ground vehicles sector of Test business. Income from operations was \$16,610,000 compared to \$15,412,000 a year ago. Income before income taxes was \$10,176,000 compared to \$8,660,000 a year ago.

The increase was mainly due to the non-recurrence of \$7.4 million related to the fiscal year 2017 investigation into code of conduct violations in China Test operations in the prior year and the non-recurrence of prior year acquisition integration expenses, along with strong current year growth in Sensors revenue. Partially offsetting the growth was a decline in Test revenue, driven by lower order volumes and product mix.

Adjusted income before income taxes was \$10,538,000 compared to \$16,490,000 a year ago. Net income was \$8,438,000 compared to \$7,199,000 a year ago. Adjusted net income was \$8,708,000 compared to \$12,880,000 a year ago. Diluted earnings per share were \$0.44 compared to \$0.38 a year ago. Adjusted diluted earnings per share were \$0.45 compared to \$0.67 a year ago.

Adjusted EBITDA was \$27,526,000 compared to \$33,264,000 a year ago. Adjusted EBITDA decreased \$5.7 million from the second quarter of fiscal year 2017 primarily due to the decline in Test revenue. EBITDA was \$25,496,000 compared to \$24,518,000 a year ago. For the six months, the company's revenue was \$385,485,000 compared to \$392,703,000 a year ago. Income from operations was \$33,107,000 compared to \$25,702,000 a year ago. Income before income taxes was \$19,646,000 compared to \$10,841,000 a year ago. Adjusted income before income taxes was \$20,254,000 compared to \$30,622,000 a year ago.

Net income was \$41,589,000 compared to \$8,904,000 a year ago. Adjusted net income was \$42,043,000 compared to \$23,401,000 a year ago. Diluted earnings per share were \$2.16 compared to \$0.47 a year ago.

Adjusted diluted earnings per share were \$2.18 compared to \$1.23 a year ago. Adjusted EBITDA was \$54,404,000 compared to \$64,789,000 a year ago.

EBITDA was \$50,506,000 compared to \$42,371,000 a year ago. The company reaffirmed earnings guidance for the fiscal year 2018.

For the year, the company expects revenue to be in the range of \$780 million to \$820 million, adjusted EBITDA to be in the range of \$120 million to \$140 million, net income to be in the range of \$68.5 million to \$74.5 million,

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interest expense (net) to be in the range of \$25.5 million to \$28.5 million, depreciation and amortization to be in the range of \$36 million to \$38 million, EBITDA to be in the range of \$111.5 million to \$126.0 million and diluted earnings per share to be in the range of \$3.55 to \$3.85. Earnings per share reflects the adoption of the Tax Cuts and Jobs Act of 2017 and restructuring charges of \$1.0 million to \$3.0 million primarily related to the consolidation of Test operations in China. The company anticipates effective tax rate, excluding discrete tax items, to be 16% to 19% in fiscal year 2018.

LEGAL FILINGS

Government Contracts Won

Government Contractor
Name & Address: MTS SYSTEMS CORPORATION
112 WASHINGTON ST
MARBLEHEAD, MA 01945 Number of Defense
Contracts Awarded: 4
Dollar Amount of Defense Contracts Awarded:
\$626,615

Government Contractor
Name & Address:
MTS SYSTEMS CORPORATION
14000 TECHNOLOGY DR
EDEN PRAIRIE, MN 55344-2247
Number of Defense Contracts Awarded: 987 Dollar
Amount of Defense Contracts Awarded: \$110,273,946

Government Contractor
Name & Address:
MTS SYSTEMS CORPORATION
151 DOMORAH DRIVE
MONTGOMERYVILL, PA 18936
Number of Defense Contracts Awarded: 2 Dollar
Amount of Defense Contracts Awarded: \$125,238

Government Contractor
Name & Address:
MTS SYSTEMS CORPORATION
2000 FORD CIR
MILFORD, OH 45150
Number of Defense Contracts Awarded: 1 Dollar
Amount of Defense Contracts Awarded: \$22,195

Government Contractor
Name & Address:
MTS SYSTEMS CORPORATION
3001 SHELDON DR
CARY, NC 27513-2006 Number of Defense Contracts
Awarded: 23 Dollar Amount of Defense Contracts

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Lawsuits

Awarded: \$385,133

Government Contractor

Name & Address:

MTS SYSTEMS CORPORATION

4622 RUNWAY BLVD.

ANN ARBOR, MI 48108-9555

Number of Defense Contracts Awarded: 4 Dollar

Amount of Defense Contracts Awarded: \$529,349

MTS SYSTEMS V HYSITRON

Defendant-Appellant: Hysitron Incorporated

Plaintiff-Appellee: MTS Systems Corporation

Case Number: 09-1541

Filed: August 21, 2009

Court: U.S. Court of Appeals, Federal Circuit

Nature of Suit: Other

Hysitron Incorporated v. MTS Systems Corporation
Featured Case

Plaintiff Hysitron Incorporated alleged that Defendant MTS Systems Corporation infringed U.S. Patent Nos. 6,026,677 and 5,553,486 entitled \"Apparatus for Microindentation Hardness Testing and Surface Imaging Incorporating a Multi-Plate Capacitor System.\"

Plaintiff: Hysitron Incorporated

Defendant: MTS Systems Corporation

Counter Claimant: MTS Systems Corporation

Counter Defendant: Hysitron Incorporated

Case Number: 0:2007cv01533

Filed: March 14, 2007

Court: Minnesota District Court

Office: DMN Office

County: Hennepin

Referring Judge: Janie S. Mayeron

Presiding Judge: Ann D. Montgomery

Nature of Suit: Patent

Cause of Action: 35:271 Patent Infringement

Jury Demanded By: Both

IMPAC

Shock Testing Machines and Programming Devices for Use in Connection Therewith

Owned by: MTS Systems Corporation

Serial Number: 72146206

REMOTE PARAMETER CONTROL SYSTEM

Electronic Data Processing Unit Utilized to Generate Control Signals that Produce Desired Responses in a Test Specimen Remote...

Trademarks

Owned by: MTS Systems Corporation
Serial Number: 73206891

M

Hydraulic Relief Valves, Hydraulic Torque Amplifiers,
and Adapters for Use with Electro Hydraulic Motors to
Carry Radial...

Owned by: MTS Systems Corporation
Serial Number: 73220542

FLAT-TRAC

Computer Controlled Tire Testing Apparatus
Owned by: MTS Systems Corporation
Serial Number: 73351789

BIONIX

TEST SYSTEM, NAMELY LOAD FRAMES, LOAD
ACTUATORS AND CONTROLS, DESIGNED
EXPRESSLY FOR FATIGUE TESTING AND
ENVIRONMENTAL SIMULATION...

Owned by: MTS Systems Corporation
Serial Number: 73625571

MICROCONSOLE

MICROPROCESSOR BASED TEST CONTROLLER
FOR CONTROLLING AND ACQUIRING DATA FROM
SERVOHYDRAULIC TEST SYSTEMS

Owned by: MTS Systems Corporation
Serial Number: 73625664

SINTECH

COMPUTERS AND COMPUTER PROGRAMS FOR
MATERIALS TESTING AND ANALYSIS TESTING
SYSTEMS, NAMELY LOAD FRAMES AND
COMPUTERIZED...

Owned by: MTS Systems Corporation
Serial Number: 73804337

Patents Registered

Method and systems for off-line control for simulation of
coupled hybrid dynamic systems

Publication number: 20140107962

Abstract: Systems and methods are provided for
controlling the simulation of a coupled hybrid dynamic
system. A physical test rig configured to drive the
physical structure component of the system and to
generate a test rig response as a result of applying a
test rig drive signal. A processor is configured with a
virtual model of a complementary system to the
physical structure component. The processor receives
the test rig response and generates a response of the

complementary system based on a received test rig response. The system can be driven with a random input. The processor compares the test rig response with the response of the complementary system, the difference being used to form a system dynamic response model.

Type: Application

Filed: March 15, 2013

Publication date: April 17, 2014

Applicant: MTS Systems Corporation

Inventor: MTS Systems Corporation

TEST SYSTEM FOR MEASURING AND EVALUATING DYNAMIC BODY FORCES

Publication number: 20130104670

Abstract: A test system configured to impart a body disturbance to a test specimen and measure motion or displacement of the test specimen in response to the input body disturbance. The system includes one or more actuator devices configured to replicate motion or displacement of the body imparted through the original input body disturbance utilizing the measured motion or displacement. As disclosed, the system includes algorithms or instructions to generate control parameters utilizing the measured motion or displacement to control operation of the one or more actuator devices. The force applied through the one or more actuator devices to replicate the measured motion or displacement is used to determine the force or load applied to the body via the input disturbance.

Type: Application

Filed: October 19, 2012

Publication date: May 2, 2013

Applicant: MTS Systems Corporation

Inventor: MTS Systems Corporation

SERVO ACTUATOR LOAD VECTOR GENERATING SYSTEM

Publication number: 20140260226

Abstract: A servo actuator system and method of operating the same includes a dual acting actuator comprising an actuator body and a movable member movable in the actuator body to define a first and second chamber on each side of the movable member. A first port is fluidly coupled to the first chamber and a second port is fluidly coupled to the second chamber. A fluid pump having a return is provided. A proportional valve assembly is fluidly coupled to the fluid pump, return and the first and second ports. The proportional

valve assembly includes a plurality of metering orifices. A controller is operably coupled to the proportional valve assembly to control the plurality of metering orifices to generate a load vector having magnitude and direction and wherein an actual position of a movable member in an actuator body is indeterminate.

Type: Application

Filed: March 15, 2013

Publication date: September 18, 2014

Applicant: MTS SYSTEMS CORPORATION

Inventor: MTS Systems Corporation

Mobile Communication Platform for Test System Applications

Publication number: 20130219218

Abstract: A mobile communication platform for a test facility to monitor various testing devices. The mobile communication platform is configured to transmit data or information to a remote test platform remote from a test facility or laboratory. In embodiments described, the communication platform is configured to interface with the one or more controller units to receive input or output data from the one or more test devices and transmit the input output data to the remote test platform via a messaging protocol initiated by the communication platform coupled to the testing device.

Type: Application

Filed: February 7, 2013

Publication date: August 22, 2013

Applicant: MTS SYSTEMS CORPORATION

Inventor: MTS SYSTEMS CORPORATION

Head assembly for a material testing machine and method of servicing the same

Publication number: 20140102211

Abstract: A testing machine includes a pair of vertical columns, a crosshead selectively positionable on the vertical columns, and a head assembly supported by and movable with the crosshead. The head assembly has an electric actuator, a support that can be selectively moved from a first position when the test machine is operated to a lowered position. The support supporting components are related to powering or controlling the electric actuator, said components are exposed for servicing in the lowered position.

Type: Application

Filed: March 15, 2013

Publication date: April 17, 2014

Applicant: MTS System Corporation

Inventor: MTS System Corporation

Mobile Application Tool and Graphical User Interface
Publication number: 20130212512

Abstract: A mobile application tool is disclosed to provide remote access to data, and in particular test data. In embodiments disclosed, the mobile application tool includes a mobile test interface component configured to receive an access input associated with one or more testing devices and invoke an interface to a remote test platform to retrieve one or more testing device selections for the one or more testing devices associated with the access input. The tool includes a display function configured to receive the one or more testing device selections and invoke a graphical user interface to display the one or more test device selections and data associated with the one or more test device selections.

Type: Application

Filed: February 7, 2013

Publication date: August 15, 2013

Applicant: MTS SYSTEMS CORPORATION

Inventor: MTS SYSTEMS CORPORATION

Filing Date: 09/10/1999

Filing: Business Corporation (Domestic) Other

Filing Date: 12/27/1999

Filing: Merger - Business Corporation (Domestic)

Filing Date: 3/12/2012

Filing: Registered Office and/or Agent - Business Corporation (Domestic)

Filing Date: 7/31/2015

Filing: Merger Survivor - Business Corporation (Domestic)

No records found.

Renewals

UCC (Uniform Commercial Code)

OFAC Sanctions List Search

The company is not listed in the OFAC list.

SUMMARY

Summary

Founded in 1966, MTS Systems Corporation is an organization in the Measuring and Controlling Devices Industry headquartered in Eden Prairie, MN. The company has 3500 regular employees. It operates nationally and internationally, mainly exporting to Korea and Mexico.

RISK INFORMATION

Debts	Controlled
Payments	Regular
Cash Flow	Normal
State	Active

INTERVIEW

First Name	Stacy
Position	Customer Service
Comments	She confirmed the name of the company, the address of the headquarters and location, the name of the Chief Executive Officer, the year of creation and the approximate number of employees.

FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 68.61
UK Pound	1	INR 90.07
Euro	1	INR 80.37
USD	1	INR 68.44

Note : Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	NIY
Report Prepared by :	SYL

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RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)