

**MIRA INFORM REPORT**

Report No. :	522583
Report Date :	01.08.2018

**IDENTIFICATION DETAILS**

Name :	OMEGA BRIGHT STEEL PRIVATE LIMITED (w.e.f. 23.02.1999)
Formerly Known As :	OMEGA BRIGHT STEEL LIMITED SCHUMAG BRIGHT STEEL PRIVATE LIMITED
Registered Office :	6-F, 6 <sup>th</sup> Floor, M-6, Uppal Plaza District Centre, Jasola, New Delhi - 110025
Tel. No.:	91-11-26972628
Country :	India
Financials (as on) :	31.03.2017
Date of Incorporation :	26.12.1969
CIN No.: [Company Identification No.]	U74899DL1969PTC005183
Capital Investment / Paid-up Capital :	INR 194.168 Million
PAN No.: [Permanent Account No.]	AAACO0385M
GSTN : [Goods & Service Tax Registration No.]	Not Divulged
Legal Form :	Private Limited Liability Company
Line of Business :	Subject is engaged in Manufacture and Sale of Bright Steel Bars and Rods. (Registered activity)
No. of Employees :	Information declined by the management

**RATING & COMMENTS**

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

**MIRA's Rating :** A

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Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

<b>Maximum Credit Limit :</b>	USD 3200000
<b>Status :</b>	Good
<b>Payment Behaviour :</b>	Slow but correct
<b>Litigation :</b>	Clear
<b>Comments :</b>	<p>Subject was incorporated in the year 1969. It is a manufacturer of iron and steel.</p> <p>For the financial year 2017, the company has achieved revenue growth of 8.11% as compared to the previous year along with an average profit margin of 5.33%.</p> <p>The sound financial profile of the company is marked by healthy net worth base along with negligible debt balance sheet profile and adequate cash balance.</p> <p>Rating takes into account the subject's long established track record of business operations along with extensive experience of its promoters.</p> <p>The ratings, however, continue to remain constrained due to high working capital intensive nature of operations, susceptibility of profitability to volatile raw material prices and intense competition faced in the steel industry.</p> <p>Payment seems to be slow but correct.</p> <p>In view of aforesaid, the company can be considered for business dealings at usual trade terms and conditions.</p>

**NOTES :**

Any query related to this report can be made on e-mail : [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

**ECGC Country Risk Classification List**

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2

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Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

**EXTERNAL AGENCY RATING**

<b>Rating Agency Name</b>	Not Available
<b>Rating</b>	Not Available
<b>Rating Explanation</b>	Not Available
<b>Date</b>	Not Available

**RBI DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

**EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

**BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS**

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 01.08.2018.

**IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS**

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

**INFORMATION DENIED**

**Management Non-Cooperative. (Tel No.: 91-11-26972628)**

**LOCATIONS**

<b>Registered Office :</b>	6-F, 6 <sup>th</sup> Floor, M-6, Uppal Plaza District Centre, Jasola, New Delhi - 110025, India
<b>Tel. No.:</b>	91-11-26972628/26971015/41093015
<b>Fax No.:</b>	91-11-26972586
<b>E-Mail :</b>	<a href="mailto:yashdeep@omegabrightsteel.com">yashdeep@omegabrightsteel.com</a> <a href="mailto:ho@omegabrightsteel.com">ho@omegabrightsteel.com</a>
<b>Website :</b>	<a href="http://www.omegabrightsteel.com">www.omegabrightsteel.com</a>
<b>Works Address:</b>	Plot Number.109, Sector – 24, Faridabad – 121005, Haryana, India
<b>Tel. No.:</b>	91-129-2232131/4024196/4029569/4029570
<b>Fax No.:</b>	91-129-2232593
<b>E-Mail :</b>	<a href="mailto:info@omegabrightsteel.com">info@omegabrightsteel.com</a>
<b>Retail Center:</b>	26/13-14, Gali Number.4, Anand Parbat, Industrial Area, New Delhi – 110005, India
<b>Tel. No.:</b>	91-11-28763960/28761803/28765245
<b>E-Mail :</b>	<a href="mailto:sales@omegabrightsteel.com">sales@omegabrightsteel.com</a>

**DIRECTORS**

**As on 31.03.2018**

<b>Name :</b>	Asha Narang
<b>Designation :</b>	Director
<b>Address :</b>	D-1104, New Friends Colony, New Delhi – 110025, India
<b>Date of Birth/Age :</b>	15.02.1945
<b>Qualification :</b>	Graduate
<b>Date of Appointment :</b>	20.04.1970
<b>PAN No.:</b>	AAFPN2907A
<b>DIN No.:</b>	00296714
<b>Other Directorship:</b>	

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CIN/FCRN	Company Name	Begin Date	End Date
U27100DL2017PTC314606	OBSC PERFECTION PRIVATE LIMITED	17/03/2017	-
U70102DL2013PTC253661	ANGLIAN INFRASTRUCTURE DEVELOPMENT PRIVATE LIMITED	28/09/2015	-
U74899DL1983PTC015854	ESS U ENTERPRISES PRIVATE LIMITED	04/06/1983	-
U74999DL2013PTC261368	RASA BUSINESS INNOVATIONS PRIVATE LIMITED	29/11/2013	-
U80211DL1997PLC189173	S.C.R.A. INTERNATIONAL LIMITED	10/06/2007	-
<b>Name :</b> Mr. Sanjeev Verma			
<b>Designation :</b> Director			
<b>Address :</b> E-45, Second Floor, G K Enclave-1, New Delhi -110048, India			
<b>Date of Appointment :</b> 04.08.2017			
<b>DIN No.:</b> 00296825			
<b>Other Directorship:</b>			
CIN/FCRN	Company Name	Begin Date	End Date
U27100DL2017PTC314606	OBSC PERFECTION PRIVATE LIMITED	17/03/2017	-
U45200DL2007PTC159504	ANGLIAN FLAMINGO PRIVATE LIMITED	30/09/2016	-
U70100DL2013PTC261169	ANGLIAN INDUSTRIAL INFRASTRUCTURE DEVELOPMENT PRIVATE LIMITED	29/09/2017	-
U70102DL2013PTC253661	ANGLIAN INFRASTRUCTURE DEVELOPMENT PRIVATE LIMITED	29/09/2016	-
U70109DL2017PTC324134	ANGLIAN SEASIDE INFRASTRUCTURE DEVELOPMENT PRIVATE LIMITED	26/09/2017	-
U70109DL2017PTC324135	ANGLIAN OCEAN INFRASTRUCTURE DEVELOPMENTPRIVATE LIMITED	26/09/2017	-
U74899DL1991PTC042579	JAMBUDVIPA HEARTCRAFT PRIVATE LIMITED	27/09/2014	-
U93000DL2015PTC276370	EASE MY HOME SERVICES PRIVATE LIMITED	30/09/2016	-
<b>Name :</b> Ritika Narang Tickoo			
<b>Designation :</b> Director			
<b>Address :</b> E-1, Gera Classic, Gera Garden, Koregaon RB, Pune – 411001, Maharashtra India			
<b>Date of Birth/Age :</b> 18/07/1973			
<b>Qualification :</b> Graduate			
<b>Date of Appointment :</b> 01.02.2012			
<b>DIN No.:</b> 02835316			
<b>Other Directorship:</b>			
CIN/FCRN	Company Name	Begin Date	End Date
U13203DL2007PTC162689	OMEGA BRIGHT STEEL & COMPONENTS PRIVATE LIMITED	15/07/2011	-
U74899DL1983PTC015854	ESS U ENTERPRISES PRIVATE LIMITED	22/10/2009	-
U74899DL1991PTC042579	JAMBUDVIPA HEARTCRAFT PRIVATE LIMITED	27/09/2014	-
U74999DL2013PTC261368	RASA BUSINESS INNOVATIONS PRIVATE LIMITED	29/11/2013	-

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U80211DL1997PLC189173	S.C.R.A. INTERNATIONAL LIMITED	01/02/2012	-
<b>Name :</b>		Mr. Uday Narang	
<b>Designation :</b>		Director	
<b>Address :</b>		D-1104, 1st Floor, New Friends Colony, South Delhi, Delhi – 110025, India	
<b>Date of Appointment :</b>		15.04.2017	
<b>DIN No.:</b>		02968583	
<b>Other Directorship:</b>			
<b>CIN/FCRN</b>	<b>Company Name</b>	<b>Begin Date</b>	<b>End Date</b>
U13203DL2007PTC162689	OMEGA BRIGHT STEEL & COMPONENTS PRIVATE LIMITED	28/09/2017	-
U29300DL2018PTC330520	OMEGA SEIKI PRIVATE LIMITED	08/03/2018	-
U74110DL2011FTC218402	ANGLIAN FUTURES ADVISORY PRIVATE LIMITED	26/09/2017	-
U74999DL2012PTC246163	AGNIFICENT PLATFORM TECHNOLOGIES (INDIA) PRIVATE LIMITED	27/09/2017	-
U92490DL2010PTC201308	ANGLIAN SPORTS MANAGEMENT GROUP PRIVATE LIMITED	27/09/2017	-
<b>Name :</b>		Mr. Prem Singh	
<b>Designation :</b>		Director	
<b>Address :</b>		G-154, Sector 10, DLF, Faridabad – 121006, Haryana, India	
<b>Date of Appointment :</b>		15.03.2017	
<b>DIN No.:</b>		07759814	

**KEY EXECUTIVES**

<b>Name :</b>	Ms. Ekta Pahuja
<b>Designation :</b>	Company Secretary
<b>Address :</b>	391, Inderpuri Ward No.27, Palwal, Faridabad – 121102, Hararyana, India
<b>Date of Birth/Age :</b>	25.03.1990
<b>Date of Appointment :</b>	16.04.2015
<b>PAN No.:</b>	AYHPR7086C

**MAJOR SHAREHOLDERS / SHAREHOLDING PATTERN**

**As on 31.03.2017**

<b>Names of Shareholders</b>	<b>No. of Shares</b>
Asha Narang	878276
ESS U Enterprises Private Limited, India	394014
Ritika Narang	46624

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Sandeep Narang		77500
Flying Circus Limited, Switzerland		199714
Bluwat AG, Switzerland		345550
<b>Total</b>		<b>1941678</b>

**As on 13.04.2018**

Names of Allottees	No. of Share
Bluwat AG, Switzerland	82200
<b>Total</b>	<b>82200</b>

**Equity Share Break up (Percentage of Total Equity)**

**As on 29.09.2017**

Category	Percentage
Promoter - (Individual/ Hindu Undivided Family – Indian)	51.63
Promoter - Bodies corporate	20.29
Promoter - Foreign Institutional Investors	28.08
<b>Total</b>	<b>100.00</b>

**Share holding pattern**

- Promoter - (Individual/ Hindu Undivided Family – Indian)
- Promoter - Bodies corporate
- Promoter - Foreign Institutional Investors



**BUSINESS DETAILS**

<b>Line of Business :</b>	Subject is engaged in Manufacture and Sale of Bright Steel Bars and Rods. (Registered activity)	
<b>Products :</b>	<b>Item Code No.</b>	<b>Product Description</b>
	99886010	Manufacturing of Basic Iron and Steel
<b>Brand Names :</b>	Not Available	
<b>Agencies Held :</b>	Not Available	
<b>Exports :</b>	Not Divulged	
<b>Imports :</b>	Not Divulged	
<b>Terms :</b>	Not Divulged	

**PRODUCTION STATUS NOT AVAILABLE**

**GENERAL INFORMATION**

<b>Suppliers :</b>	<b>Reference :</b>	Not Divulged
	<b>Name of the Person :</b>	--
	<b>Contact No.:</b>	--
	<b>Since How Long Known :</b>	--
	<b>Maximum Limit Dealt :</b>	--
	<b>Experience :</b>	--
	<b>Remark:</b>	--
<b>Customers : (From Indirect Source)</b>	<ul style="list-style-type: none"> <li>• Bajaj</li> <li>• Escorts Limited</li> <li>• Honda</li> <li>• LPS</li> <li>• Kalyani</li> <li>• BOSCH</li> <li>• Hero Honda</li> </ul>	
<b>No. of Employees :</b>	Information declined by the management	
<b>Bankers :</b>	<b>Bank Name</b>	Dena Bank
	<b>Branch</b>	53-54, Goverdhan Building, Nehru Place, New Delhi – 110019, India
	<b>Person Name (With</b>	--

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	<b>Designation)</b>		
	<b>Contact Number</b>	--	
	<b>Name of Account Holder</b>	--	
	<b>Account Number</b>	--	
	<b>Account Since (Date/Year of Account Opening)</b>	--	
	<b>Average Balance Maintained (If Possible)</b>	--	
	<b>Credit Facilities Enjoyed (If any)</b>	--	
	<b>Account Operation</b>	--	
	<b>Remarks (If any)</b>	--	
<b>Facilities :</b>	<b>Secured Loan</b>	<b>31.03.2017</b>	<b>31.03.2016</b>
		<b>(INR in Million)</b>	<b>(INR in Million)</b>
	<b>Short-term Borrowings</b>		
	Deposits from other	0.000	50.436
	Loans from Banks	3.749	26.247
	<b>Total</b>	<b>3.749</b>	<b>76.683</b>

<b>Auditors :</b>	
<b>Name :</b>	Shanta Shastry and Company Chartered Accountants
<b>Address :</b>	BD-7D, Munirka, New Delhi, India
<b>Income-tax PAN of auditor or auditor's firm :</b>	AABFS3728G
<b>Memberships :</b>	Not Available
<b>Collaborators :</b>	Not Available
<b>Subsidiaries :</b>	<ul style="list-style-type: none"> <li>Omega Special Steels Private Limited U27100DL2012PTC245032</li> <li>Omega Bright Steel and Components Private Limited U13203DL2007PTC162689</li> </ul>
<b>Enterprises which are owned, or have significant influence of or are partners with Key management personnel and their relatives :</b>	<ul style="list-style-type: none"> <li>Special Steel Corporation</li> <li>Jambudvipa Heartcraft Private Limited U74899DL1991PTC042579</li> <li>Ess U Enterprises Private Limited U74899DL1983PTC015854</li> <li>Anglian Futures Advisory Private Limited U74110DL2011FTC218402</li> </ul>

**CAPITAL STRUCTURE**

**After 29.09.2017**

**Authorised Capital :**

No. of Shares	Type	Value	Amount
2500000	Equity Shares	INR 100/- each	INR 250.000 Million

**Issued, Subscribed & Paid-up Capital :**

No. of Shares	Type	Value	Amount
2023878	Equity Shares	INR 100/- each	INR 202.388 Million

**As on 31.03.2017**

**Authorised Capital :**

No. of Shares	Type	Value	Amount
2000000	Equity Shares	INR 100/- each	INR 200.000 Million

**Issued, Subscribed & Paid-up Capital :**

No. of Shares	Type	Value	Amount
1941678	Equity Shares	INR 100/- each	INR 194.168 Million

**FINANCIAL DATA**  
*[all figures are in INR Million]*

**ABRIDGED BALANCE SHEET**

SOURCES OF FUNDS	31.03.2017	31.03.2016	31.03.2015
<b>I. EQUITY AND LIABILITIES</b>			
(1) Shareholders' Funds			
(a) Share Capital	194.168	194.168	194.168
(b) Reserves & Surplus	938.866	880.697	825.373
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
<b>Total Shareholders' Funds (1) + (2)</b>	<b>1133.034</b>	<b>1074.865</b>	<b>1019.541</b>
(3) Non-Current Liabilities			
(a) long-term borrowings	9.866	2.981	38.456
(b) Deferred tax liabilities (Net)	0.000	0.000	0.000
(c) Other long term liabilities	0.062	0.047	0.039
(d) long-term provisions	6.644	5.704	5.193
<b>Total Non-current Liabilities (3)</b>	<b>16.572</b>	<b>8.732</b>	<b>43.688</b>
(4) Current Liabilities			
(a) Short term borrowings	7.038	77.677	41.499
(b) Trade payables	60.695	59.701	65.909
(c) Other current liabilities	87.479	57.623	35.137
(d) Short-term provisions	4.832	3.793	2.724
<b>Total Current Liabilities (4)</b>	<b>160.044</b>	<b>198.794</b>	<b>145.269</b>
<b>TOTAL</b>	<b>1309.650</b>	<b>1282.391</b>	<b>1208.498</b>
<b>II. ASSETS</b>			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	198.393	160.794	163.339
(ii) Intangible Assets	0.000	0.000	0.000
(iii) Capital work-in-progress	61.971	19.484	1.580
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	135.612	135.612	135.612
(c) Deferred tax assets (net)	2.899	1.930	0.748
(d) Long-term Loan and Advances	170.520	142.665	142.090

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(e) Other Non-current assets	0.000	0.971	2.720
<b>Total Non-Current Assets</b>	<b>569.395</b>	<b>461.456</b>	<b>446.089</b>
(2) Current assets			
(a) Current investments	0.000	0.000	0.000
(b) Inventories	54.556	73.172	93.669
(c) Trade receivables	393.901	374.715	310.953
(d) Cash and cash equivalents	273.656	354.700	349.678
(e) Short-term loans and advances	17.171	16.600	6.361
(f) Other current assets	0.971	1.748	1.748
<b>Total Current Assets</b>	<b>740.255</b>	<b>820.935</b>	<b>762.409</b>
<b>TOTAL</b>	<b>1309.650</b>	<b>1282.391</b>	<b>1208.498</b>

**PROFIT & LOSS ACCOUNT**

	<b>PARTICULARS</b>	<b>31.03.2017</b>	<b>31.03.2016</b>	<b>31.03.2015</b>
	<b>SALES</b>			
	Income	1118.092	1034.171	1098.523
	Other Income	48.268	47.850	46.573
	<b>TOTAL</b>	<b>1166.360</b>	<b>1082.021</b>	<b>1145.096</b>
<b>Less</b>	<b>EXPENSES</b>			
	Cost of Materials Consumed	948.394	847.704	939.931
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(4.954)	25.803	0.000
	CSR expenditure	0.375	0.000	0.000
	Employees benefits expense	100.000	77.649	75.998
	Other expenses	22.412	28.861	31.672
	<b>TOTAL</b>	<b>1066.227</b>	<b>980.017</b>	<b>1047.601</b>
	<b>PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION</b>	<b>100.133</b>	<b>102.004</b>	<b>97.495</b>
<b>Less</b>	<b>FINANCIAL EXPENSES</b>	<b>4.115</b>	<b>5.422</b>	<b>7.170</b>
	<b>PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION</b>	<b>96.018</b>	<b>96.582</b>	<b>90.325</b>
<b>Less/ Add</b>	<b>DEPRECIATION/ AMORTISATION</b>	<b>13.748</b>	<b>13.868</b>	<b>15.795</b>
	<b>PROFIT/ (LOSS) BEFORE TAX</b>	<b>82.270</b>	<b>82.714</b>	<b>74.530</b>

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**OMEGA BRIGHT STEEL PRIVATE LIMITED - 522583**

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<b>Less</b>	<b>TAX</b>	22.671	26.166	25.801
	<b>PROFIT/ (LOSS) AFTER TAX</b>	<b>59.599</b>	<b>56.548</b>	<b>48.729</b>
	<b>Earnings / (Loss) Per Share (INR)</b>	<b>3.07</b>	<b>2.91</b>	<b>2.51</b>

**CURRENT MATURITIES OF LONG TERM DEBT DETAILS**

Particulars	31.03.2017	31.03.2016	31.03.2015
Current Maturities of Long term debt	32.827	22.594	NA
Net cash flows from (used in) operations	81.005	13.369	(15.858)
Net cash flows from (used in) operating activities	57.024	(15.984)	(34.820)

**KEY RATIOS**

**EFFICIENCY RATIOS**

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Average Collection Days (Sundry Debtors / Income * 365 Days)	128.59	132.25	103.32
Account Receivables Turnover (Income / Sundry Debtors)	2.84	2.76	3.53
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	23.36	25.71	25.59
Inventory Turnover (Operating Income / Inventories)	1.84	1.39	1.04
Asset Turnover (Operating Income / Net Fixed Assets)	0.38	0.57	0.59

**LEVERAGE RATIOS**

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)	0.15	0.17	0.15

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Debt Equity Ratio (Total Liability / Networth)	0.04	0.10	0.08
Current Liabilities to Networth (Current Liabilities / Net Worth)	0.14	0.18	0.14
Fixed Assets to Networth (Net Fixed Assets / Networth)	0.23	0.17	0.16
Interest Coverage Ratio (PBIT / Financial Charges)	24.33	18.81	13.60

**PROFITABILITY RATIOS**

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Net Profit Margin ((PAT / Sales) * 100)	%		5.47	4.44
Return on Total Assets ((PAT / Total Assets) * 100)	%	4.55	4.41	4.03
Return on Investment (ROI) ((PAT / Networth) * 100)	%	5.26	5.26	4.78

**SOLVENCY RATIOS**

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Current Ratio (Current Assets / Current Liabilities)		4.63	4.13	5.25
Quick Ratio ((Current Assets – Inventories) / Current Liabilities)		4.28	3.76	4.60
G-Score Ratio Financial (Networth / Total Assets)		0.87	0.84	0.84
G-Score Ratio Debt (Debts / Equity Capital)		0.26	0.53	0.41
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)		4.63	4.13	5.25

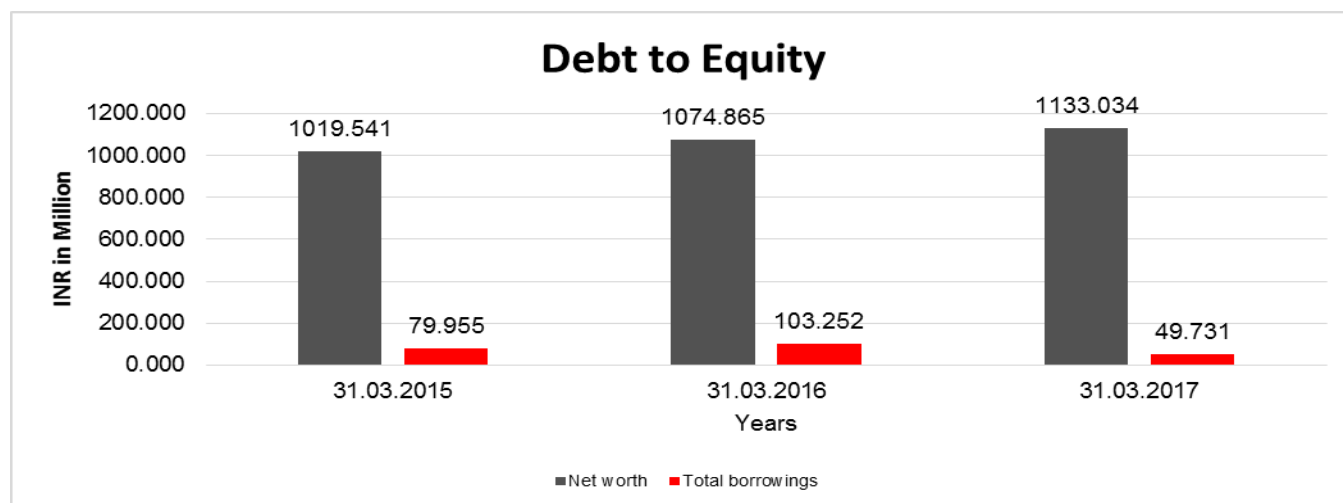
Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

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**FINANCIAL ANALYSIS**  
*[all figures are INR Million]*

**DEBT EQUITY RATIO**

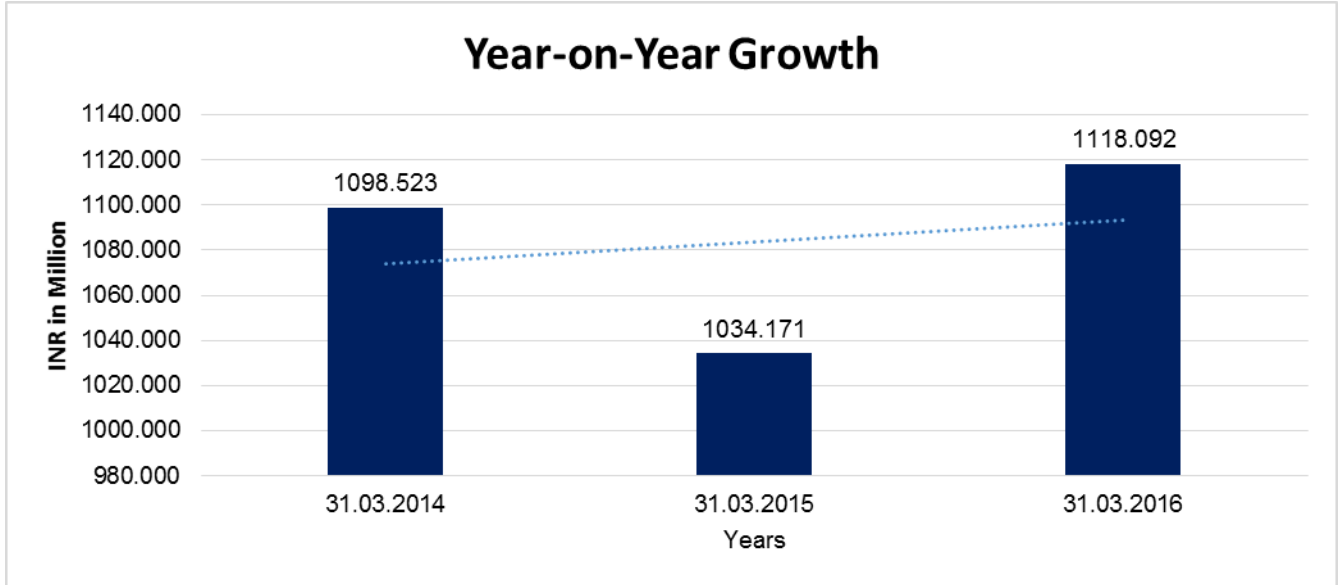
Particular	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Share Capital	194.168	194.168	194.168
Reserves & Surplus	825.373	880.697	938.866
<b>Net worth</b>	<b>1019.541</b>	<b>1074.865</b>	<b>1133.034</b>
Long Term borrowings	38.456	2.981	9.866
Short Term borrowings	41.499	77.677	7.038
Current Maturities of Long term debt	0.000	22.594	32.827
<b>Total borrowings</b>	<b>79.955</b>	<b>103.252</b>	<b>49.731</b>
<b>Debt/Equity ratio</b>	<b>0.078</b>	<b>0.096</b>	<b>0.044</b>



**YEAR-ON-YEAR GROWTH**

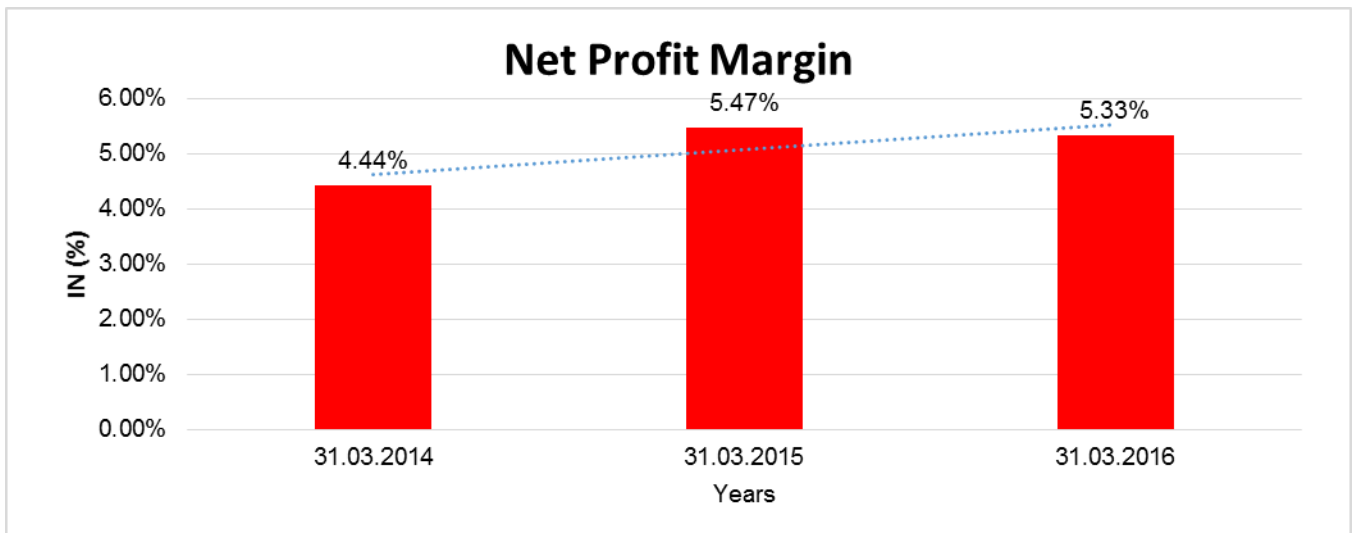
Year on Year Growth	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	1098.523	1034.171	1118.092
		<b>(5.858)</b>	<b>8.115</b>

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**NET PROFIT MARGIN**

Net Profit Margin	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	1098.523	1034.171	1118.092
Profit	48.729	56.548	59.598
	<b>4.44%</b>	<b>5.47%</b>	<b>5.33%</b>



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**ABRIDGED BALANCE SHEET – (CONSOLIDATED)**

<b>SOURCES OF FUNDS</b>	<b>31.03.2017</b>	<b>31.03.2016</b>
<b>I. EQUITY AND LIABILITIES</b>		
(1) Shareholders' Funds		
(a) Share Capital	194.168	194.168
(b) Reserves & Surplus	942.971	860.573
(c) Money received against share warrants	0.000	0.000
(2) Minority Interest	36.478	28.995
(3) Share Application money pending allotment	0.000	0.000
<b>Total Shareholders' Funds (1) + (2)</b>	<b>1173.617</b>	<b>1083.736</b>
(3) Non-Current Liabilities		
(a) long-term borrowings	17.984	5.042
(b) Deferred tax liabilities (Net)	26.075	37.068
(c) Other long term liabilities	0.062	0.047
(d) long-term provisions	7.006	5.792
<b>Total Non-current Liabilities (3)</b>	<b>51.127</b>	<b>47.949</b>
(4) Current Liabilities		
(a) Short term borrowings	26.275	89.694
(b) Trade payables	87.243	109.323
(c) Other current liabilities	95.115	62.337
(d) Short-term provisions	4.535	5.381
<b>Total Current Liabilities (4)</b>	<b>213.168</b>	<b>266.735</b>
<b>TOTAL</b>	<b>1437.912</b>	<b>1398.420</b>
<b>II. ASSETS</b>		
(1) Non-current assets		
(a) Fixed Assets		
(i) Tangible assets	404.828	366.067
(ii) Intangible Assets	0.000	0.000
(iii) Capital work-in-progress	69.369	24.999
(iv) Intangible assets under development	0.000	0.000
(b) Non-current Investments	5.112	5.112
(c) Deferred tax assets (net)	0.000	0.000
(d) Long-term Loan and Advances	4.034	3.199
(e) Other Non-current assets	1.057	1.861
<b>Total Non-Current Assets</b>	<b>484.400</b>	<b>401.238</b>
(2) Current assets		
(a) Current investments	0.000	0.000
(b) Inventories	90.304	113.177

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**OMEGA BRIGHT STEEL PRIVATE LIMITED - 522583**

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(c) Trade receivables	510.523	487.015
(d) Cash and cash equivalents	314.318	357.947
(e) Short-term loans and advances	36.287	37.190
(f) Other current assets	2.080	1.853
<b>Total Current Assets</b>	<b>953.512</b>	<b>997.182</b>
<b>TOTAL</b>	<b>1437.912</b>	<b>1398.420</b>

**PROFIT & LOSS ACCOUNT- (CONSOLIDATED)**

	<b>PARTICULARS</b>	<b>31.03.2017</b>	<b>31.03.2016</b>
	<b>SALES</b>		
	Income	1544.811	1452.254
	Other Income	36.766	37.211
	<b>TOTAL</b>	<b>1581.577</b>	<b>1489.465</b>
<b>Less</b>	<b>EXPENSES</b>		
	Cost of Materials Consumed	1289.463	1178.628
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(7.212)	39.914
	Extraordinary Items	0.011	0.429
	Employees benefits expense	111.720	89.196
	Other expenses	47.498	42.184
	<b>TOTAL</b>	<b>1441.480</b>	<b>1350.351</b>
	<b>PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION</b>	<b>140.097</b>	<b>139.114</b>
<b>Less</b>	<b>FINANCIAL EXPENSES</b>	<b>7.138</b>	<b>7.380</b>
	<b>PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION</b>	<b>132.959</b>	<b>131.734</b>
<b>Less/ Add</b>	<b>DEPRECIATION/ AMORTISATION</b>	<b>23.477</b>	<b>23.721</b>
	<b>PROFIT/ (LOSS) BEFORE TAX</b>	<b>109.482</b>	<b>108.013</b>
<b>Less</b>	<b>TAX</b>	<b>20.626</b>	<b>66.718</b>
	<b>PROFIT/ (LOSS) AFTER TAX</b>	<b>88.856</b>	<b>41.295</b>
	<b>Earnings / (Loss) Per Share (INR)</b>	<b>4.58</b>	<b>2.17</b>

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**LOCAL AGENCY FURTHER INFORMATION**

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	No
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	No
8	Designation of contact person	No
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	Yes
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	No
16	No. of employees	--
17	Details of sister concerns	Yes
18	Major suppliers	No
19	Major customers	No
20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	No
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	No
35	Negative Reporting by Auditors in the Annual Report	No

**CORPORATE INFORMATION**

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**OMEGA BRIGHT STEEL PRIVATE LIMITED - 522583**

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The Company is Incorporated under the Companies Act 1956, as a Private Company. It is engaged in manufacture and sale of Bright Steel bars and rods with its factory at Faridabad. It is in the process of setting up another factory at Faridabad. It undertakes a small volume of processing for others on job work basis also. There are a few instances of sale of raw materials as such on grounds of commercial expediency but it is not material in nature. It conducts its sales from the factory and also through its retail center at New Delhi.

It has two subsidiaries- one of which is having a factory at Pune (Western part of India) and the other is in the process of setting up a factory in Tamil Nadu (Southern part of India), both in the same line of business,

**REVIEW OF OPERATIONS**

Revenues for financial year 2016-2017 stood at INR 1166.360 Million gross profit before depreciation, interest and tax stood at INR 100.132 Million and profit after tax was INR 59.598 Million.

The business has performed well. The Company's ability to neutralize cost increase and improve margins, improvement in usage and expenses control helped in increasing the profitability.

**UNSECURED LOAN**

Unsecured Loan	31.03.2017 (INR in Million)	31.03.2016 (INR in Million)
<b>Long-term Borrowings</b>		
Loans and advances from directors	9.866	2.981
<b>Short-term Borrowings</b>		
Loans and advances from directors	3.289	0.994
<b>Total</b>	<b>13.155</b>	<b>3.975</b>

**INDEX OF CHARGES:**

Sn o	SRN	Charge Id	Charge Holder Name	Date Of Creation	Date Of Modification	Date Of Satisfaction	Amount	Address
1	A14889281	10049878	Dena Bank	17/04/2007	-	-	50000000.0	53-54, Goverdhan Building, Nehru Place, New Delhi – 110019, India
2	C19143114	10049867	Dena Bank	17/04/2007	13/08/2014	-	31000000.0	Nehru Place, new Delhi new – 110019, India

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3	Y10139636	90059541	Dena Bank	28/10/1985	23/03/2005	-	750000.0	Nehru Place, new Delhi, India
4	Y10139635	90059540	Dena Bank	26/10/1985	23/03/2005	-	4000000.0	Nehru Place, new Delhi, India

**FIXED ASSETS**

- Land
- Building
- Plan and Equipment
- Furniture and Fixtures
- Vehicles
- Office Equipment
- Computer Equipment

**CMT REPORT (Corruption, Money Laundering & Terrorism]**

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

**1] INFORMATION ON DESIGNATED PARTY**

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

**2] Court Declaration :**

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

**3] Asset Declaration :**

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

**4] Record on Financial Crime :**

Charges or conviction registered against subject: **None**

**5] Records on Violation of Anti-Corruption Laws :**

Charges or investigation registered against subject: **None**

**6] Records on Int'l Anti-Money Laundering Laws/Standards :**

Charges or investigation registered against subject: **None**

**7] Criminal Records**

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

**8] Affiliation with Government :**

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

**9] Compensation Package :**

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

**10] Press Report :**

No press reports / filings exists on the subject.

**CORPORATE GOVERNANCE**

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

**CONTRAVENTION**

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

**FOREIGN EXCHANGE RATES**

Currency	Unit	INR
US Dollar	1	INR 68.61
UK Pound	1	INR 80.37
Euro	1	INR 90.09

**INFORMATION DETAILS**

Information Gathered by :	GYT
Analysis Done by :	PYK
Report Prepared by :	RSH

**SCORE FACTORS**

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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