

MIRA INFORM REPORT

Report No. :	522358
Report Date :	01.08.2018

IDENTIFICATION DETAILS

Name :	P E ENGINEERS PRIVATE LIMITED
Registered Office :	23, Industrial Dev Area, Balanagar, Hyderabad – 500037, Telangana
Mobile No.:	91-9642554960 (Mr. Aashish)
Country :	India
Financials (as on) :	31.03.2017
Date of Incorporation :	29.10.1981
CIN No.: [Company Identification No.]	U74210TG1981PTC003247
Capital Investment / Paid-up Capital :	INR 5.625 Million
PAN No.: [Permanent Account No.]	AABCP3086H
GSTN : [Goods & Service Tax Registration No.]	36AABCP3086H1ZD
Legal Form :	Private Limited Liability Company
Line of Business :	Manufacturing of Pressed Steel Radiators. (Registered activity)
No. of Employees :	Information declined by the management

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating : A

Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

Status : Good

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

Payment Behaviour :	Regular
Litigation :	Clear
Comments :	<p>Subject is an established company incorporated in the year 1981 and it is having good track records. It manufactures radiators for transformers.</p> <p>For the financial year 2017, the company has marginally increased its revenue from operations as compared to previous year and maintained decent profitability margin of 5.56%.</p> <p>Rating takes into consideration sound financial profile of the company marked by adequate network base and low debt balance sheet.</p> <p>Further, rating also reflects from its established track records business operations and decent improvement in the profitability profile during the year.</p> <p>Trade relations are reported as fair. Business is active. Payments terms are seem to be regular.</p> <p>In view of the aforesaid, the company can be considered for business dealings at usual trade terms and conditions.</p>

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

EXTERNAL AGENCY RATING

Rating Agency Name	CRISIL
Rating	Long Term Rating = BB
Rating Explanation	Moderate risk of default.
Date	30.05.2017

RBI DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 01.08.2018

IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

INFORMATION DENIED BY

Name :	Mr. Aashish
Designation :	Marketing Manager
Contact No.:	91-9642554960
Date :	25.07.2018

LOCATIONS

Registered Office / Administrative Office :	23, Industrial Dev Area, Balanagar, Hyderabad – 500037, Telangana, India
Tel. No.:	91-40-44540111
Mobile No.:	91-9642554960 (Mr. Aashish)
Fax No.:	91-40-23078400
E-Mail :	ho@petarang.com

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

DIRECTORS

As on 31.03.2018

Name :	Mr. Rajeev Madhav Deo		
Designation :	Director		
Address :	L and T Infocity Limited, Flat No.87, Primrose Serene County Residential Township, Gachibowli, Hyderabad – 500032, Telangana, India		
Date of Appointment :	01.04.1987		
DIN No.:	00312333		
Other Directorship:			
CIN/FCRN	Company Name	Begin Date	End Date
U52520TG1995PTC021071	TARANG ENGINEERING PRIVATE LIMITED	18/07/1995	-
U74999TG2007PTC055052	MINAR HEAT TRANSFER PRIVATE LIMITED	07/08/2007	-
Name :	Mrs. Saroj Madhav Deo		
Designation :	Director		
Address :	8-3-302/2/D, Yousfguda, Hyderabad - 500045, Telangana, India		
Date of Appointment :	29.10.1981		
DIN No.:	00312737		
Name :	Mr. Vidya Rajeev Deo		
Designation :	Director		
Address :	L and T Infocity Limited, Flat No. 87 Primrose B2 Serene County, Residential Township Gachibowli, Behind Regiona Te, Hyderabad – 500032, Telangana, India		
Date of Appointment :	08.12.2016		
DIN No.:	00731148		
Other Directorship:			
CIN/FCRN	Company Name	Begin Date	End Date
U74999TG2007PTC055052	MINAR HEAT TRANSFER PRIVATE LIMITED	07/08/2007	-

KEY EXECUTIVES

Name :	Mr. Aashish
Designation :	Marketing Manager

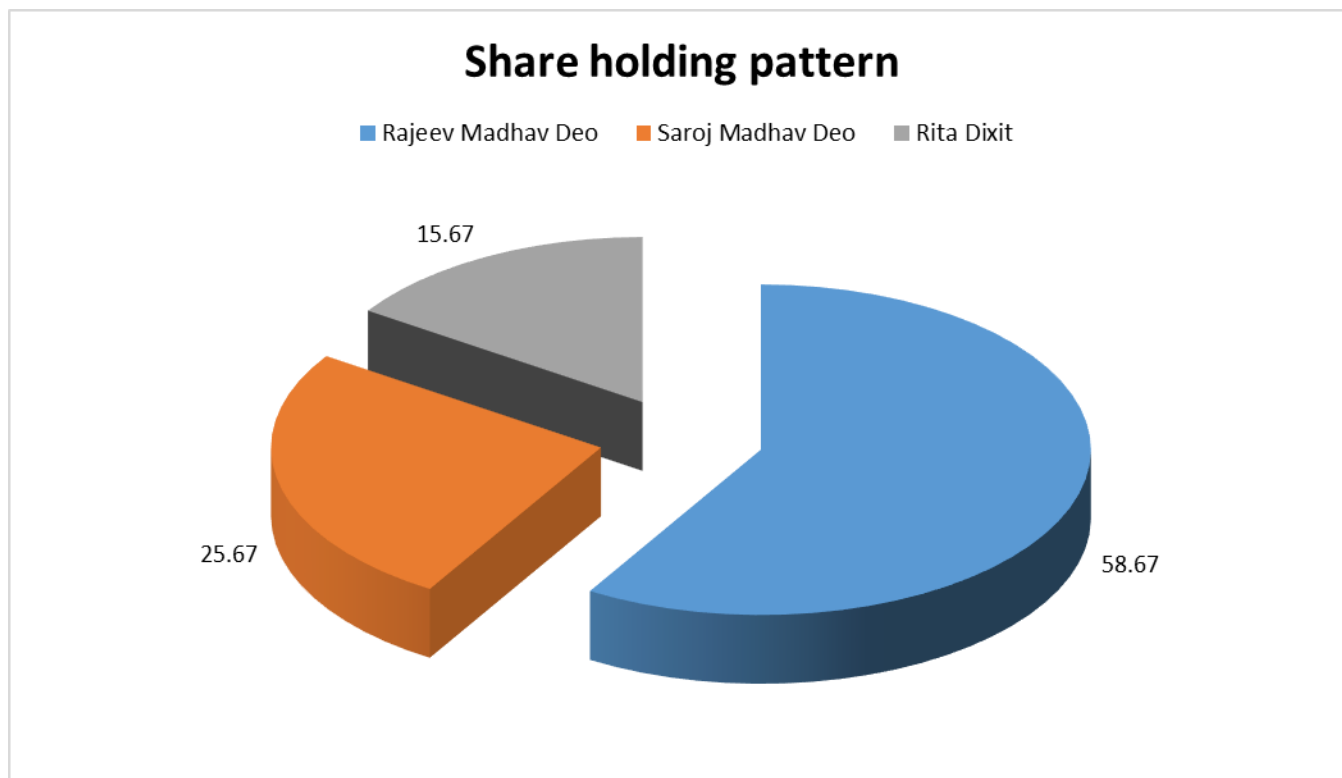
MAJOR SHAREHOLDERS / SHAREHOLDING PATTERN

As on 31.03.2017

Names of Shareholders	No. of Shares	%age
Rajeev Madhav Deo	33000	58.67

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

Saroj Madhav Deo	14437	25.67
Rita Dixit	8813	15.67
Total	56250	100.00



Equity Share Break up (Percentage of Total Equity)

As on 30.09.2017

Category	Percentage
Promoter - (Individual/ Hindu Undivided Family – Indian)	100.00
Total	100.00

BUSINESS DETAILS

Line of Business :	Manufacturing of Pressed Steel Radiators. (Registered activity)
Brand Names :	Not Available
Agencies Held :	Not Available

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

Exports :	Not Divulged
Imports :	Not Divulged
Terms :	Not Divulged

PRODUCTION STATUS NOT AVAILABLE

GENERAL INFORMATION

Suppliers :	<ul style="list-style-type: none"> • Balaji Enterprises • Bombay Tools Centre • BM Industries • Burhani Industrial Equipments • Bhushan steel limited • Credit Card account • CAC Compressors • Klinweld Wires Private Limited • Raman Trading • Orient Industries • Engineers Equipments • Miracle Industries • H B Enterprises • ICOMM TEIE LTD • Jamnagar Brass Corporation • JPK Engineering • J and N Industries • Kirpekar Engg Private Limited • Lakshmi Ganapati Manya Traders • Linde India Limited • LN Enterprise • Mabrook Indl. Enter • Lucky Transport • MB Engineering industries • Madhu Agencies • Maruti Traders • Navabharat Packaging Private Limited • New Premier Traders • POSCO-India Pune Proces Centre Private Limited • Padmavathi Engineering Works • Ronith Rubber and Plastic Moulding • Seven Seas Global Express Logistics Private Limited • Sri Sudarsan Gases Private Limited • Sri Maleeswari Enterprise • Sri Sai Srinivasa Enterprise • Sri Mahalakshmi Engg. Works
--------------------	--

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

	<ul style="list-style-type: none"> • Vijay Enterprises patancheru • Venkateswara Transport Co • Venkateswara Roadlines • Vishnu Distributors • Varun Ispat • Zeal Power Techniques <table border="1" data-bbox="528 696 1445 913"> <tr> <td>Reference :</td> <td>Balaji Machinery Corporation</td> </tr> <tr> <td>Name of the Person :</td> <td>--</td> </tr> <tr> <td>Contact No.:</td> <td>--</td> </tr> <tr> <td>Since How Long Known :</td> <td>--</td> </tr> <tr> <td>Maximum Limit Dealt :</td> <td>--</td> </tr> <tr> <td>Experience :</td> <td>--</td> </tr> <tr> <td>Remark:</td> <td>--</td> </tr> </table>	Reference :	Balaji Machinery Corporation	Name of the Person :	--	Contact No.:	--	Since How Long Known :	--	Maximum Limit Dealt :	--	Experience :	--	Remark:	--
Reference :	Balaji Machinery Corporation														
Name of the Person :	--														
Contact No.:	--														
Since How Long Known :	--														
Maximum Limit Dealt :	--														
Experience :	--														
Remark:	--														
<p>Customers :</p>	<ul style="list-style-type: none"> • Alstom T and D India Limited • Bharat Heavy Electicals Limited. • Dimako Tranformers Private Limited • Elin Insulation FZ LLC • Eurogulf Transformer FZC • IMP Powers Limited • Indotech Transformers Limited • Indotech Transformers Private Limited • Kirloskar Electric company Limited Federal Power Transformers LLC • Voltamp Power LLC • Kuwait National petroleum company • Malaysia Transformers • PETE Hammond power solutions • Raychem RPG Private Limited • Sudhir Transformers Limited • Schneider Electric Infrastructure Limited • Trinity Electrical Industries • Toshiba Trans and Dist. Sys India Private Limited • Transformers and Electricals Kerala Limited • Transformers and Rectifiers India Limited • Vijai Electricals • Virginia Transformer Corporation • Voltamp Transformers Baroda <table border="1" data-bbox="528 1760 1445 1977"> <tr> <td>Reference :</td> <td>Aditya Vidyut Industries</td> </tr> <tr> <td>Name of the Person :</td> <td>--</td> </tr> <tr> <td>Contact No.:</td> <td>--</td> </tr> <tr> <td>Since How Long Known :</td> <td>--</td> </tr> <tr> <td>Maximum Limit Dealt :</td> <td>--</td> </tr> <tr> <td>Experience :</td> <td>--</td> </tr> <tr> <td>Remark:</td> <td>--</td> </tr> </table>	Reference :	Aditya Vidyut Industries	Name of the Person :	--	Contact No.:	--	Since How Long Known :	--	Maximum Limit Dealt :	--	Experience :	--	Remark:	--
Reference :	Aditya Vidyut Industries														
Name of the Person :	--														
Contact No.:	--														
Since How Long Known :	--														
Maximum Limit Dealt :	--														
Experience :	--														
Remark:	--														

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

No. of Employees :	Information declined by the management		
Bankers	Bank Name	Canara Bank	
	Branch	SME Branch, Prashanti Nagar, Kukatpally, Hyderabad – 500072, Telangana, India	
	Person Name (With Designation)	--	
	Contact Number	--	
	Name of Account Holder	--	
	Account Number	--	
	Account Since (Date/Year of Account Opening)	--	
	Average Balance Maintained (If Possible)	--	
	Credit Facilities Enjoyed (If any)	--	
	Account Operation	--	
	Remarks (If any)	--	
	<ul style="list-style-type: none"> Axis Bank, Balanagar, Hyderabad, Telangana, India 		
Facilities :	Secured Loan	31.03.2017 (INR in Million)	31.03.2016 (INR in Million)
	Long-term Borrowings		
	Term Loan A/C -1	0.860	1.082
	Term Loan -2	0.000	2.667
	Short-term Borrowings		
	Canara Bank ODBD Account (5132 a/c)	9.740	3.000
	Canara Bank FDB/FBE Discounting	1.508	1.946
	Total	12.108	8.695
	NOTE:		
	Short-term Borrowings		
	1) Loans are secured by Hypothecation of Book Debts, Plant and Machinery		
	2) Collaterally Secured by (i) EMT of Land and Building Standing in the name of the Company @Plot No.23, IDA, Balanagar, Hyderabad, along with Tarang Engg Private Limited and(ii) hypothecation of Plant and Machinery and other fixed assets(excluding vehicles)		
	The loans further secured by personal guarantees of Mr. R.M. Deo and Mrs.		

	Saroj Deo. and Corporate Guarantee of Tarang Engg. Private Limited
Auditors :	
Name :	Anjaneyulu and Company Chartered Accountants
Address :	30, Bhagya Lakshmi Nagar, Gandhi Nagar, Hyderabad – 500080, Telangana, India
Income-tax PAN of auditor or auditor's firm :	AAGFA1840E
Memberships :	Not Available
Collaborators :	Not Available
Other Related Parties :	<ul style="list-style-type: none"> Tarang Engineering Private Limited, Nagpur Minar Heat Transfer Private Limited.

CAPITAL STRUCTURE

As on 31.03.2017

Authorised Capital :

No. of Shares	Type	Value	Amount
100000	Equity Shares	INR 100/- each	INR 10.000 Million

Issued, Subscribed & Paid-up Capital :

No. of Shares	Type	Value	Amount
56250	Equity Shares	INR 100/- each	INR 5.625 Million

FINANCIAL DATA
[all figures are in INR Million]

ABRIDGED BALANCE SHEET

SOURCES OF FUNDS	31.03.2017	31.03.2016	31.03.2015
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	5.625	7.500	7.500
(b) Reserves & Surplus	33.517	31.895	30.578
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
Total Shareholders' Funds (1) + (2)	39.142	39.395	38.078
(3) Non-Current Liabilities			
(a) long-term borrowings	0.860	3.749	5.620
(b) Deferred tax liabilities (Net)	0.000	0.000	0.000
(c) Other long term liabilities	0.000	0.000	0.000
(d) long-term provisions	0.000	0.000	0.000
Total Non-current Liabilities (3)	0.860	3.749	5.620
(4) Current Liabilities			
(a) Short term borrowings	11.248	4.946	22.718
(b) Trade payables	20.334	32.542	31.441
(c) Other current liabilities	0.000	0.000	0.000
(d) Short-term provisions	14.442	10.270	9.435
Total Current Liabilities (4)	46.024	47.758	63.594
TOTAL	86.026	90.902	107.292
II. ASSETS			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	14.599	16.885	20.213
(ii) Intangible Assets	0.000	0.000	0.000
(iii) Capital work-in-progress	0.000	0.000	0.000
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	0.000	0.000	0.000
(c) Deferred tax assets (net)	2.361	2.121	1.709
(d) Long-term Loan and Advances	2.878	16.904	10.994

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

(e) Other Non-current assets	0.000	0.000	0.000
Total Non-Current Assets	19.838	35.910	32.916
(2) Current assets			
(a) Current investments	0.000	0.000	0.000
(b) Inventories	3.050	1.554	21.954
(c) Trade receivables	54.295	46.291	45.974
(d) Cash and cash equivalents	0.556	0.267	0.555
(e) Short-term loans and advances	8.287	6.880	5.893
(f) Other current assets	0.000	0.000	0.000
Total Current Assets	66.188	54.992	74.376
TOTAL	86.026	90.902	107.292

PROFIT & LOSS ACCOUNT

	PARTICULARS	31.03.2017	31.03.2016	31.03.2015
	SALES			
	Income	254.159	250.007	198.864
	Other Income	4.085	4.679	1.068
	TOTAL	258.244	254.686	199.932
Less	EXPENSES			
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(1.495)	20.400	(11.433)
	Factory Cost	164.763	149.746	138.998
	Employees Cost	33.975	30.934	29.102
	Job Charges	10.613	10.837	9.215
	Director remuneration	4.200	3.000	3.330
	Professional Expenses	0.981	1.070	1.081
	Selling and Administrative expenses	16.236	19.655	16.146
	TOTAL	229.273	235.642	186.439
	PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION	28.971	19.044	13.493
Less	FINANCIAL EXPENSES	3.308	3.574	4.561
	PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION	25.663	15.470	8.932
Less/ Add	DEPRECIATION/ AMORTISATION	4.061	5.278	8.635

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

P E ENGINEERS PRIVATE LIMITED - 522358

PAGE NO. : 12

	PROFIT/ (LOSS) BEFORE TAX	21.602	10.192	0.297
Less	TAX	7.459	3.470	0.189
	PROFIT/ (LOSS) AFTER TAX	14.143	6.722	0.108
Add	PREVIOUS YEARS' BALANCE BROUGHT FORWARD	31.895	30.578	34.438
Add	Capital Redemption Reserve	1.875	0.000	0.000
Less	APPROPRIATIONS			
	Dividend	2.250	4.500	3.000
	Shares Bought Back	9.849	0.000	0.368
	Dividend Tax	2.298	0.905	0.600
	Total (M)	14.397	5.405	3.968
	Balance Carried to the B/S	33.516	31.895	30.578
	Earnings / (Loss) Per Share (INR)	251.43	119.5	1.92

CURRENT MATURITIES OF LONG TERM DEBT DETAILS

Particulars	31.03.2017	31.03.2016	31.03.2015
Current Maturities of Long term debt	NA	NA	NA
Cash generated from operations	13.229	22.010	NA
Net cash flow from operating activity	7.565	18.129	NA

KEY RATIOS

EFFICIENCY RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Average Collection Days (Sundry Debtors / Income * 365 Days)	77.97	67.58	84.38
Account Receivables Turnover (Income / Sundry Debtors)	4.68	5.40	4.33
Average Payment Days	0.00	0.00	0.00

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

(Sundry Creditors / Purchases * 365 Days)			
Inventory Turnover (Operating Income / Inventories)	9.50	12.25	0.61
Asset Turnover (Operating Income / Net Fixed Assets)	1.98	1.13	0.67

LEVERAGE RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)	0.54	0.57	0.65
Debt Equity Ratio (Total Liability / Networth)	0.31	0.22	0.74
Current Liabilities to Networth (Current Liabilities / Net Worth)	1.18	1.21	1.67
Fixed Assets to Networth (Net Fixed Assets / Networth)	0.37	0.43	0.53
Interest Coverage Ratio (PBIT / Financial Charges)	8.76	5.33	2.96

PROFITABILITY RATIOS

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Net Profit Margin ((PAT / Sales) * 100)	%	5.56	2.69	0.05
Return on Total Assets ((PAT / Total Assets) * 100)	%	16.44	7.39	0.10
Return on Investment (ROI) ((PAT / Networth) * 100)	%	36.13	17.06	0.28

SOLVENCY RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Current Ratio	1.44	1.15	1.17

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

(Current Assets / Current Liabilities)			
Quick Ratio ((Current Assets – Inventories) / Current Liabilities)	1.37	1.12	0.82
G-Score Ratio Financial (Networth / Total Assets)	0.46	0.43	0.35
G-Score Ratio Debt (Debts / Equity Capital)	2.15	1.16	3.78
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)	1.44	1.15	1.17

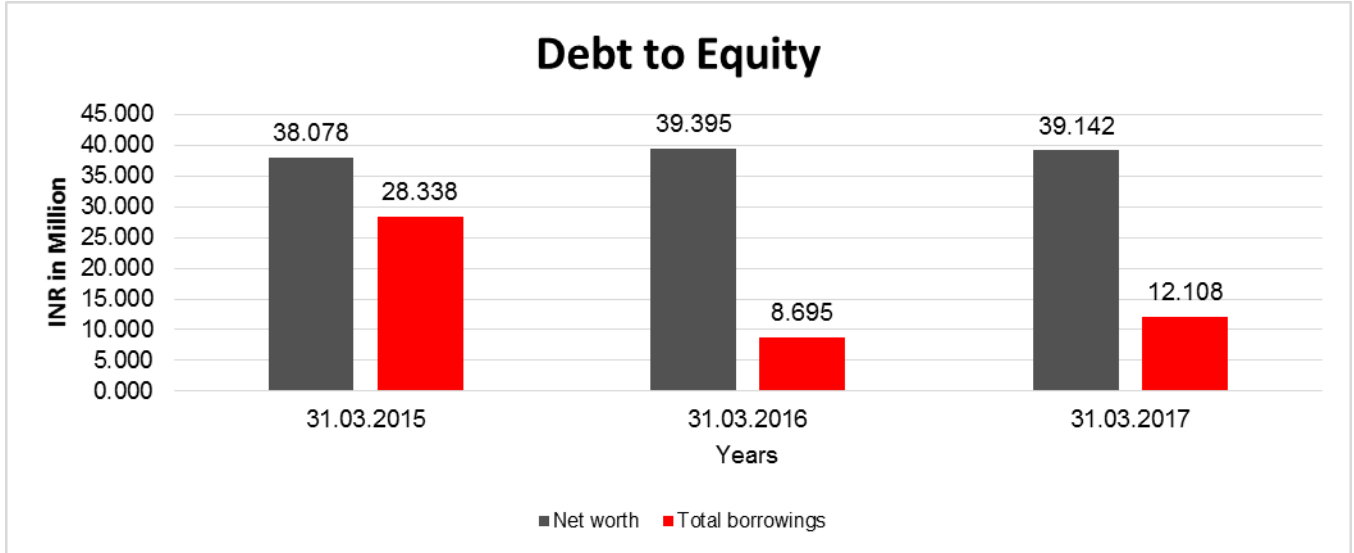
Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

FINANCIAL ANALYSIS
[all figures are INR Million]

DEBT EQUITY RATIO

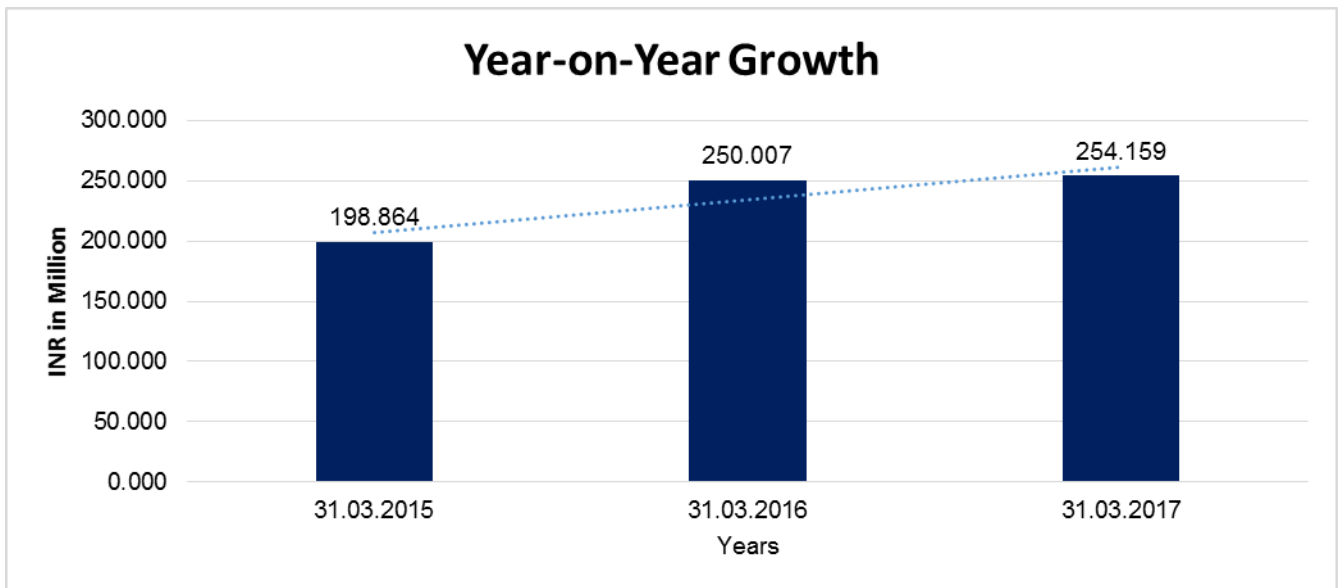
Particular	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Share Capital	7.500	7.500	5.625
Reserves & Surplus	30.578	31.895	33.517
Net worth	38.078	39.395	39.142
Long Term borrowings	5.620	3.749	0.860
Short Term borrowings	22.718	4.946	11.248
Total borrowings	28.338	8.695	12.108
Debt/Equity ratio	0.744	0.221	0.309

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.



YEAR-ON-YEAR GROWTH

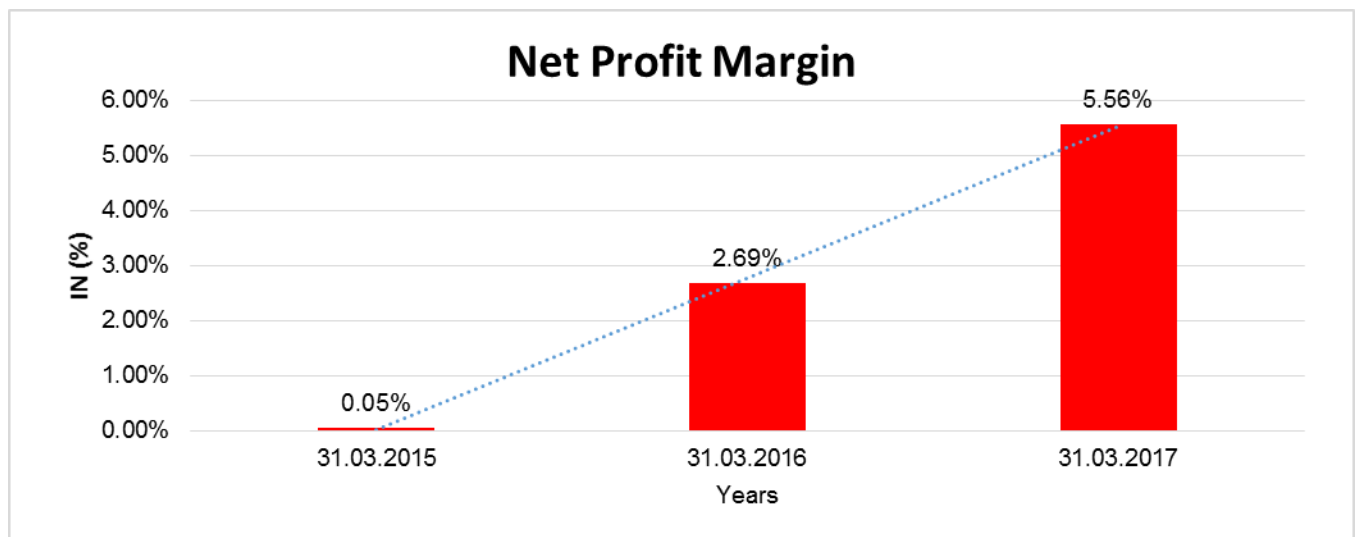
Year on Year Growth	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	198.864	250.007	254.159
		25.718	1.661



DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

NET PROFIT MARGIN

Net Profit Margin	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	198.864	250.007	254.159
Profit	0.108	6.722	14.143
	0.05%	2.69%	5.56%



LOCAL AGENCY FURTHER INFORMATION

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	No
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	Yes
8	Designation of contact person	Yes
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	No
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	No

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

P E ENGINEERS PRIVATE LIMITED - 522358

PAGE NO. : 17

16	No. of employees	No
17	Details of sister concerns	Yes
18	Major suppliers	Yes
19	Major customers	Yes
20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	Yes
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	No
35	Negative Reporting by Auditors in the Annual Report	No

INDEX OF CHARGES:

S No	SRN	Charge Id	Charge Holder Name	Date of Creation	Date of Modification	Date of Satisfaction	Amount	Address
1	C6454 9264	1051 1728	CANAR A BANK	06/06/2 014	27/08/2 015	-	101800000.0	SME Branch, Prashanti NagarKukatpallyHyderabadTG50 0072IN
2	B9432 1775	1047 2413	CANAR A BANK	31/12/2 013	-	-	15000000.0	SME Branch, Mytri Towers,Prashanthi Nagar, KukatpallyHyderabadAP500072I N
3	G622 63561	9012 8634	CANAR A BANK	08/08/2 004	17/08/2 017	-	50862000.0	Canara Bank, SME Branch, Prashanti NagarPlot No.74, Prashantinagar, KukatpallyHyderabadTG500072I N
4	Y1021 7948	9012 5143	ANDHR A PRADE SH STATE FINACI AL	16/03/2 004	-	-	10000000.0	A.P.A.P.APIN

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

			COPRP ORATIO N					
5	Y1022 1234	9012 8429	CANAR A BANK	06/09/2 003	07/04/2 004	-	9000000.0	S.S.I. BRANCHKUKATPALLYHYDER ABADAPIN
6	Y1022 0513	9012 7708	CANAR A BANK	10/11/1 997	17/07/2 002	-	1200000.0	SPECIALISED S.S.I. BRANCHKUKATPALLY BRANCHHYDERABADAP50007 2IN
7	Y1022 2367	9012 9562	CANAR A BANK	10/11/1 997	06/09/2 003	-	7000000.0	S.S.I. BRANCHKUKATPALLYHYDER ABADAPIN
8	Y1021 7766	9012 4961	CANBA NK FACTO RE LTD.	06/12/1 996	-	-	7100000.0	3-6-65 ; BESIDE SKYLANE THESTREBASHIRBAGHHYDER ABADAP500029IN
9	Y1021 7765	9012 4960	CANBA NK FACTO RE LTD.	21/05/1 996	-	-	5900000.0	3-6-65 ; BESIDE SKYLANE THESTREBASHIRBAGHHYDER ABADAP500029IN
10	Y1021 7763	9012 4958	CANAR A BANK	16/12/1 995	12/02/1 997	-	9500000.0	SPECIALISED S.S.I. BRANCHKUKATPALLY BRANCHHYDERABADAP50007 2IN

FIXED ASSETS

- Land
- Factory Building
- Furniture and Fixture
- Plant and Machinery
- Electric Fittings
- Tools
- Vehicle
- Motor Vehicle
- Office Machinery
- Pipe Fitting
- Computers

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

CMT REPORT (Corruption, Money Laundering & Terrorism]

The Public Notice information has been collected from various sources including but not limited to: ***The Courts, India Prisons Service, Interpol, etc.***

1] INFORMATION ON DESIGNATED PARTY

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

2] Court Declaration :

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

3] Asset Declaration :

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

4] Record on Financial Crime :

Charges or conviction registered against subject: **None**

5] Records on Violation of Anti-Corruption Laws :

Charges or investigation registered against subject: **None**

6] Records on Int'l Anti-Money Laundering Laws/Standards :

Charges or investigation registered against subject: **None**

7] Criminal Records

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

8] Affiliation with Government :

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

9] Compensation Package :

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

10] Press Report :

No press reports / filings exists on the subject.

CORPORATE GOVERNANCE

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

CONTRAVENTION

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

FOREIGN EXCHANGE RATES

Currency	Unit	INR
US Dollar	1	INR 68.75
UK Pound	1	INR 90.14
Euro	1	INR 80.15

INFORMATION DETAILS

Information Gathered by :	AKS
Analysis Done by :	PRA
Report Prepared by :	SUJ

SCORE FACTORS

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.