

**MIRA INFORM REPORT**

<b>Report No. :</b>	521620
<b>Report Date :</b>	01.08.2018

**IDENTIFICATION DETAILS**

<b>Name :</b>	SAJAN PRINTER AND SOLUTIONS
<b>Registered Office :</b>	Shop No.1 Manohar Sadan Building Bunder Road, Versova, Andheri West, Mumbai – 400061, Maharashtra
<b>Mob. No.:</b>	91-9821228084 [Mr. Sajan]
<b>Country :</b>	India
<b>Financials (as on) :</b>	31.03.2017
<b>Year of Establishment:</b>	January 2014
<b>Capital Investment / Paid-up Capital :</b>	INR 8.831 Million
<b>IEC No.:</b> [Import-Export Code No.]	Not Applicable (As informed by the management that firm does not have export and import)
<b>PAN No.:</b> [Permanent Account No.]	ACLFS6935M
<b>GSTN :</b> [Goods & Service Tax Registration No.]	27ACLFS6935M1ZA
<b>Legal Form :</b>	Partnership Concern with an Unlimited Liability of the Partners
<b>Line of Business :</b>	Manufacturer of Vinyl, Flex Printing on PVC Material. [Confirmed by management]
<b>No. of Employees :</b>	25 (Approximately)

**RATING & COMMENTS**

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

<b>MIRA's Rating :</b>	A
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<b>Credit Rating</b>	<b>Explanation</b>	<b>Rating Comments</b>
A	Acceptable Risk	Business dealings permissible with moderate risk of default

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<b>Maximum Credit Limit :</b>	USD 20000
<b>Status :</b>	Satisfactory
<b>Payment Behaviour :</b>	Usually correct
<b>Litigation :</b>	Clear
<b>Comments :</b>	<p>Subject is a partnership concern established in the year 2014 and it is a manufacturer of vinyl and flex printing on PVC material.</p> <p>For the financial year 2017, the concern has achieved decent revenue but has reported thin profit margin during the year.</p> <p>Rating takes into consideration, fair revenue base of the concern.</p> <p>Payment seems to be usually correct.</p> <p>In view of aforesaid, the concern can be considered for business dealings at usual trade terms and conditions.</p> <p><b>Note 1:</b></p> <p>Site visit was conducted at the registered address (Shop No. 1, Manohar Sadan Building, Bunder Road, Versova, Andheri (West), Mumbai – 400061) and our executive had successfully traced the subject.</p> <p>Our executive met with Mr. Sajid Sajjan (C.E.O.), who confirmed the existence of the subject on the given address.</p> <p>As per our executive's observation, it's a ground+3 floors building and subject is situated on ground floor.</p> <p>Location was easy to find, locality seems to be residential cum commercial and area near the premise appears to be neutral.</p> <p>Landmark: Versova BMC Pumping</p> <p>Our executive had sighted approximately 6 employees along with telephone, computers, air conditioners, office equipment, xerox machine and furniture items at the premises.</p> <p>No name board of the subject was sighted at the given address. Instead, name board of Sajjan Generator (sister concern) was sighted at the given address.</p> <p><b>Note 2:</b></p> <p>Site visit was conducted at the head office address (B/3, Andheri Universal</p>

	<p>Industrial Estate, Opposite Bank of India, J.P.Road, Andheri (West), Mumbai – 400058) and our executive had successfully traced the subject.</p> <p>At the premises, our executive met to Mr. Sajid Sajjan (C.E.O.), who confirmed the existence of the subject on the given address.</p> <p>As per our executive's observation, it's a ground+2 storey building and subject is situated on ground floor admeasuring total area of 600 square feet.</p> <p>Location was easy to find, locality seems to be industrial and area near the premise seems to be upmarket.</p> <p>Landmark: Sports Complex</p> <p>Our executive had sighted approximately 5 employees along with telephone, fax machine, computers, air conditioners, office equipment, xerox machine and furniture items at the premises.</p> <p>Name board of the subject was sighted at the given address.</p>
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**NOTES :**

Any query related to this report can be made on e-mail : [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

**ECGC Country Risk Classification List**

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

**EXTERNAL AGENCY RATING**

<b>Rating Agency Name</b>	Not Available
<b>Rating</b>	Not Available

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<b>Rating Explanation</b>	Not Available
<b>Date</b>	Not Available

**RBI DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

**EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

**BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS**

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 01.08.2018.

**IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS**

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

**INFORMATION PARTED BY**

<b>Name :</b>	Mr. Zakir Sajjan
<b>Designation :</b>	Partner
<b>Contact No.:</b>	91-9820939294
<b>Date :</b>	23.07.2018

**LOCATIONS**

<b>Registered Office :</b>	Shop No.1 Manohar Sadan Building Bunder Road, Versova, Andheri West, Mumbai – 400061, Maharashtra, India
<b>Tel. No.:</b>	Not Available
<b>Mobile No.:</b>	91-9821228084 [Mr. Sajjan] 91-9820939294 [Mr. Zakir Sajjan]
<b>Fax No.:</b>	Not Available
<b>E-Mail :</b>	<a href="mailto:sajanpns@gmail.com">sajanpns@gmail.com</a> <a href="mailto:sajanpns15@gmail.com">sajanpns15@gmail.com</a>
<b>Website :</b>	<a href="http://www.sajangroup.co.in">http://www.sajangroup.co.in</a>
<b>Area :</b>	600 sq. ft.

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<b>Location :</b>	Owned
<b>Locality :</b>	Industrial
<b>Head Office :</b>	B/3, Andheri Universal Industrial Estate, Opposite Bank of India, JVPD Road, Andheri (West), Mumbai – 400058, Maharashtra, India
<b>Location :</b>	Owned

**PARTNERS**

<b>Name :</b>	Mr. Zakir Sajjan
<b>Designation :</b>	Partner
<b>Date of Birth/Age :</b>	45 Years
<b>Qualification :</b>	12 <sup>th</sup>
<b>Experience :</b>	5 Years
<b>Name :</b>	Mr. Ovais Sajjan
<b>Designation :</b>	Partner
<b>Name :</b>	Ms. Sana Sajjan
<b>Designation :</b>	Partner

**KEY EXECUTIVES**

<b>Name :</b>	Mr. Sajid Sajjan
<b>Designation :</b>	Chief Executive Officer

**BUSINESS DETAILS**

<b>Line of Business :</b>	Manufacturer of Vinyl, Flex Printing on PVC Material. [Confirmed by management]
<b>Products :</b>	<ul style="list-style-type: none"> <li>• Vinyl</li> <li>• Flex Printing on PVC Material</li> </ul>
<b>Brand Names :</b>	Not Divulged
<b>Agencies Held :</b>	Indian
<b>Exports :</b>	Not Divulged
<b>Imports :</b>	Not Divulged
<b>Terms :</b>	
<b>Selling :</b>	Cheque, Credit (60 days) and NEFT

<b>Purchasing :</b>	Cheque, Credit (60 days) and NEFT
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**GENERAL INFORMATION**

<b>Suppliers :</b>	<b>Reference :</b>	Shubh Plastic			
	<b>Name of the Person :</b>	Mr. Pratik			
	<b>Contact No.:</b>	91-9819942645			
	<b>Since How Long Known :</b>	6 Years			
	<b>Maximum Limit Dealt :</b>	--			
	<b>Experience :</b>	<b>Payment Behaviour</b>	<b>Market Goodwill</b>	<b>Overall</b>	
		Excellent	Excellent	Excellent	
	<b>Remark:</b>	As claimed by Mr. Pratik (Designation not divulged) that they are satisfied with the payment behavior and market goodwill of the subject.			
	<b>Reference :</b>	P.V. Media Vision Private Limited			
	<b>Name of the Person :</b>	Mr. Mukesh (Manager)			
	<b>Contact No.:</b>	91-9819507324			
	<b>Since How Long Known :</b>	3-4 Years			
	<b>Maximum Limit Dealt :</b>	--			
	<b>Experience :</b>	<b>Payment Behaviour</b>	<b>Market Goodwill</b>	<b>Overall</b>	
Excellent		Excellent	Excellent		
<b>Remark:</b>	As claimed by Mr. Mukesh (Manager) that they are satisfied with payment behavior and market goodwill of subject.				
<b>Customers :</b>	Wholesalers, Retailer, End Users and OEM's , Manufacturer				
	<b>Reference :</b>	Lagshya Live Experience Private Limited			
	<b>Name of the Person :</b>	Mr. Chirag Mirg (Production Department)			
	<b>Contact No.:</b>	91-9082260077			
	<b>Since How Long Known :</b>	--			
	<b>Maximum Limit Dealt :</b>	--			
	<b>Experience :</b>	<b>Service</b>	<b>Overall</b>		
		Excellent	Excellent		
	<b>Remark:</b>	As claimed by Mr. Chirag Mirg (Production Department) that they are satisfied with the service.			

	<table border="1"> <tr> <td><b>Reference :</b></td> <td colspan="2">Seventy Seven Entertainment</td> </tr> <tr> <td><b>Name of the Person :</b></td> <td colspan="2">Mr. Glen (AVP)</td> </tr> <tr> <td><b>Contact No.:</b></td> <td colspan="2">91-9167247734</td> </tr> <tr> <td><b>Since How Long Known :</b></td> <td colspan="2">--</td> </tr> <tr> <td><b>Maximum Limit Dealt :</b></td> <td colspan="2">--</td> </tr> <tr> <td><b>Experience :</b></td> <td><b>Service</b></td> <td><b>Overall</b></td> </tr> <tr> <td></td> <td>Excellent</td> <td>Excellent</td> </tr> <tr> <td><b>Remark:</b></td> <td colspan="2">As claimed by Mr. Glen (AVP) that they are satisfied with the services.</td> </tr> </table>	<b>Reference :</b>	Seventy Seven Entertainment		<b>Name of the Person :</b>	Mr. Glen (AVP)		<b>Contact No.:</b>	91-9167247734		<b>Since How Long Known :</b>	--		<b>Maximum Limit Dealt :</b>	--		<b>Experience :</b>	<b>Service</b>	<b>Overall</b>		Excellent	Excellent	<b>Remark:</b>	As claimed by Mr. Glen (AVP) that they are satisfied with the services.	
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<b>No. of Employees :</b>	25 (Approximately)																								
<b>Bankers :</b>	<table border="1"> <tr> <td><b>Bank Name</b></td> <td>Development Credit Bank Limited</td> </tr> <tr> <td><b>Branch</b></td> <td>Versova, Yari Road, Mumbai – 400061, Maharashtra, India</td> </tr> <tr> <td><b>Person Name (With Designation)</b></td> <td>--</td> </tr> <tr> <td><b>Contact Number</b></td> <td>91-22-26393908 / 65992105 / 659921071 / 65992105 [Incorrect numbers]</td> </tr> <tr> <td><b>Name of Account Holder</b></td> <td>--</td> </tr> <tr> <td><b>Account Number</b></td> <td>--</td> </tr> <tr> <td><b>Account Since (Date/Year of Account Opening)</b></td> <td>--</td> </tr> <tr> <td><b>Average Balance Maintained (If Possible)</b></td> <td>--</td> </tr> <tr> <td><b>Credit Facilities Enjoyed (If any)</b></td> <td>--</td> </tr> <tr> <td><b>Account Operation</b></td> <td>--</td> </tr> <tr> <td><b>Remarks (If any)</b></td> <td>--</td> </tr> </table>	<b>Bank Name</b>	Development Credit Bank Limited	<b>Branch</b>	Versova, Yari Road, Mumbai – 400061, Maharashtra, India	<b>Person Name (With Designation)</b>	--	<b>Contact Number</b>	91-22-26393908 / 65992105 / 659921071 / 65992105 [Incorrect numbers]	<b>Name of Account Holder</b>	--	<b>Account Number</b>	--	<b>Account Since (Date/Year of Account Opening)</b>	--	<b>Average Balance Maintained (If Possible)</b>	--	<b>Credit Facilities Enjoyed (If any)</b>	--	<b>Account Operation</b>	--	<b>Remarks (If any)</b>	--		
<b>Bank Name</b>	Development Credit Bank Limited																								
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<b>Remarks (If any)</b>	--																								

<b>Auditors :</b>	
<b>Name :</b>	Wamiq Shafi Usmani Chartered Accountants
<b>Address :</b>	B/14-15, Shytam Shopping Centre, M.G. Road, Ghatkopar (East), Mumbai, Maharashtra, India
<b>Tel. No.:</b>	91-22-21027199
<b>E-Mail :</b>	<a href="mailto:satyamclient@yahoo.com">satyamclient@yahoo.com</a>
<b>Memberships :</b>	Not Available
<b>Collaborators :</b>	Not Available
<b>Sister Concern:</b>	<ul style="list-style-type: none"> <li>Digicraft Address: Saian House, 199/1587, Motilal Nagar Road no. 10, Opposite</li> </ul>

	Indraprashta Agency, Goregaon (West), Mumbai – 400104, Maharashtra, India <ul style="list-style-type: none"> <li>• Sajan Generator</li> <li>• Shine Enterprises</li> <li>• Sajan Power</li> <li>• Zakir Sajan</li> <li>• Fine Creation</li> <li>• Ultimate Source</li> </ul>
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**CAPITAL STRUCTURE**

As on 31.03.2017

Name of Partners	Profit Sharing Ratio	Capital as on 01.04.2016	Addition during the year	Interest on capital	Remuneration	Share of profit	Drawings	Capital as on 31.03.2017
Zakir Afzal Sajan	34	3.296	--	0.396	0.240	0.109	0.123	3.918
Ovais Hasnain Sajan	33	2.753	---	0.330	0.233	0.106	0.052	3.370
Sana Zakir Sajan	33	1.110	--	0.130	0.232	0.105	0.035	1.543
<b>Total</b>	<b>100</b>	<b>7.159</b>	<b>--</b>	<b>0.856</b>	<b>0.705</b>	<b>0.320</b>	<b>0.210</b>	<b>8.831</b>

**FINANCIAL DATA**  
*[all figures are in INR Million]*

**ABRIDGED BALANCE SHEET**

<b>SOURCES OF FUNDS</b>		<b>31.03.2017</b>	<b>31.03.2016</b>
<b>SHAREHOLDERS FUNDS</b>			
1] Share Capital		8.831	7.159
2] Share Application Money		0.000	0.000
3] Reserves & Surplus		0.000	0.000
4] (Accumulated Losses)		0.000	0.000
<b>NETWORTH</b>		<b>8.831</b>	<b>7.159</b>
<b>LOAN FUNDS</b>			
1] Secured Loans		0.000	0.000
2] Unsecured Loans		1.475	1.770
<b>TOTAL BORROWING</b>		<b>1.475</b>	<b>1.770</b>
<b>DEFERRED TAX LIABILITIES</b>			
		0.000	0.000
<b>TOTAL</b>		<b>10.306</b>	<b>8.929</b>
<b>APPLICATION OF FUNDS</b>			
<b>FIXED ASSETS [Net Block]</b>			
Capital work-in-progress		3.144	3.403
		0.000	0.000
<b>INVESTMENT</b>			
DEFERREX TAX ASSETS		0.000	0.000
		0.000	0.000
<b>CURRENT ASSETS, LOANS &amp; ADVANCES</b>			
Inventories		0.655	0.692
Sundry Debtors		21.185	15.928
Cash & Bank Balances		0.037	0.636
Other Current Assets		0.000	0.000
Loans & Advances		2.425	0.468
<b>Total Current Assets</b>		<b>24.302</b>	<b>17.724</b>
<b>Less : CURRENT LIABILITIES &amp; PROVISIONS</b>			
Sundry Creditors		14.822	11.859
Other Current Liabilities		2.318	0.339
Provisions		0.000	0.000
<b>Total Current Liabilities</b>		<b>17.140</b>	<b>12.198</b>
<b>Net Current Assets</b>		<b>7.162</b>	<b>5.526</b>
<b>MISCELLANEOUS EXPENSES</b>			
		0.000	0.000
<b>TOTAL</b>		<b>10.306</b>	<b>8.929</b>

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**PROFIT & LOSS ACCOUNT**

	PARTICULARS		31.03.2017	31.03.2016
	<b>SALES</b>			
	Income		36.774	37.930
	Other Income		0.019	0.000
	<b>TOTAL</b>		<b>36.793</b>	<b>37.930</b>
<b>Less</b>	<b>EXPENSES</b>			
	Cost of Materials Consumed		20.227	25.618
	Labour Charges		1.959	1.302
	Conveyance Expenses		0.356	0.289
	Telephone Expenses		0.151	0.117
	Accounting Charges		0.000	0.015
	Advertising Software		0.016	0.000
	Audit Fees		0.025	0.025
	Discount		0.000	0.117
	Car Rent		0.096	0.120
	Repair and Maintenance		0.000	0.275
	Salary and Wages		7.352	4.490
	Electricity Charges		0.355	0.549
	Transportation Charges		2.420	1.362
	Machinery and Equipment Maintenance		0.088	0.000
	Electrical and Hardware Expenses		0.102	0.013
	Swach Bharat Cess		0.000	0.002
	Office Expenses		0.069	0.061
	Postage and Courier Expenses		0.047	0.000
	Courier Charges]		0.000	0.007
	Printing and Stationary		0.067	0.022
	Society Maintenance		0.019	0.018
	Bonus		0.000	0.297
	Professional Fees		0.018	0.023
	Staff Welfare Expenses		0.691	0.774
	Discount		0.174	0.014
	Miscellaneous Expenses		0.000	0.015
	Interest to Partners Capital		0.856	0.607
	Remuneration to Partners		0.705	0.723
	Computer Harddware Expenses		0.016	0.000
	Sundry Expenses		0.022	0.000
	<b>TOTAL</b>		<b>35.831</b>	<b>36.855</b>

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	<b>PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION</b>		<b>0.962</b>	<b>1.075</b>
<b>Less</b>	<b>FINANCIAL EXPENSES</b>		0.006	0.009
	<b>PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION</b>		<b>0.956</b>	<b>1.066</b>
<b>Less</b>	<b>DEPRECIATION/ AMORTISATION</b>		0.636	0.734
	<b>PROFIT/ (LOSS) BEFORE TAX</b>		<b>0.320</b>	<b>0.332</b>

<b>Particulars</b>			<b>31.03.2018</b>
Sales Turnover (Approximately)			35.000

Expected Sales (2018-2019) : INR 40.000 Million

The above information has been parted by Mr. Zakir Sajan (Partner).

**Note** : Sole Proprietary and Partnership concerns are exempted from filing their financials with the Government Authorities or Registry Records.

**KEY RATIOS**

**EFFICIENCY RATIOS**

<b>PARTICULARS</b>		<b>31.03.2017</b>	<b>31.03.2016</b>
Average Collection Days (Sundry Debtors / Income * 365 Days)		210.27	153.27
Account Receivables Turnover (Income / Sundry Debtors)		1.74	2.38
Average Payment Days (Sundry Creditors / Purchases * 365 Days)		267.47	168.96
Inventory Turnover (Operating Income / Inventories)		1.47	1.55
Asset Turnover (Operating Income / Net Fixed Assets)		0.31	0.32

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**LEVERAGE RATIOS**

<b>PARTICULARS</b>		<b>31.03.2017</b>	<b>31.03.2016</b>
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)		0.68	0.66
Debt Equity Ratio (Total Liability / Networth)		0.17	0.25
Current Liabilities to Networth (Current Liabilities / Net Worth)		2.11	1.95
Fixed Assets to Networth (Net Fixed Assets / Networth)		0.36	0.48
Interest Coverage Ratio (PBIT / Financial Charges)		160.33	119.44

**PROFITABILITY RATIOS**

<b>PARTICULARS</b>		<b>31.03.2017</b>	<b>31.03.2016</b>
Net Profit Margin ((PAT / Sales) * 100)	%	0.87	0.88
Return on Total Assets ((PAT / Total Assets) * 100)	%	1.17	1.57
Return on Investment (ROI) ((PAT / Networth) * 100)	%	3.62	4.64

**SOLVENCY RATIOS**

<b>PARTICULARS</b>		<b>31.03.2017</b>	<b>31.03.2016</b>
Current Ratio (Current Assets / Current Liabilities)		1.31	1.27
Quick Ratio ((Current Assets – Inventories) / Current Liabilities)		1.27	1.22
G-Score Ratio Financial (Networth / Total Assets)		0.32	0.34

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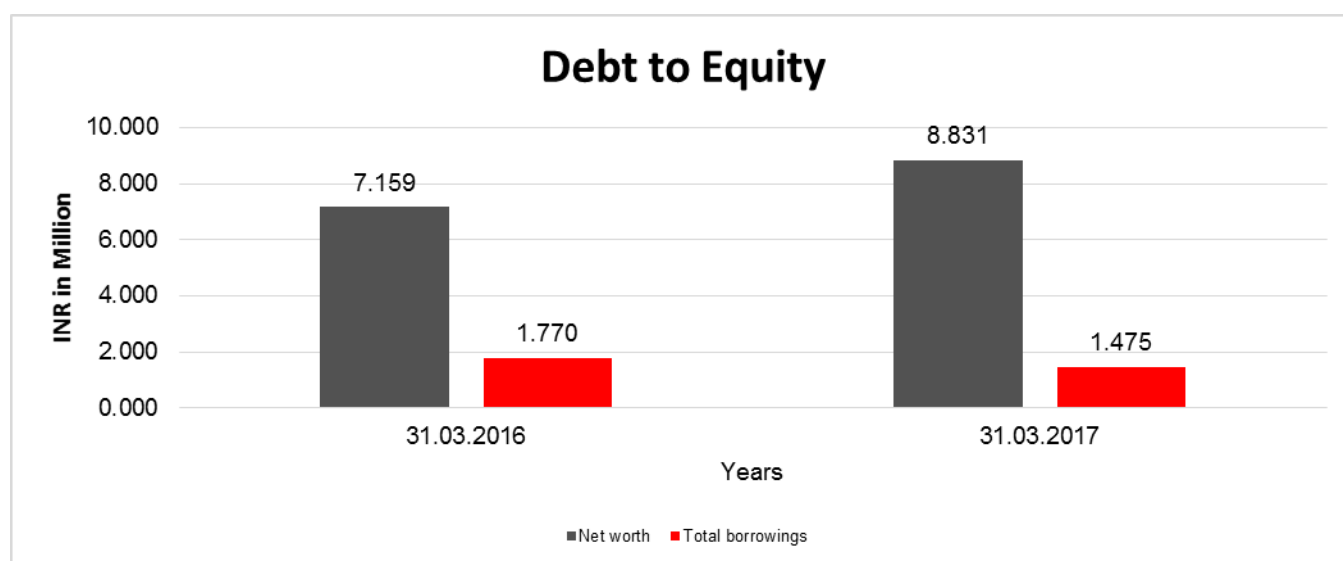
G-Score Ratio Debt (Debts / Equity Capital)		0.17	0.25
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)		1.31	1.27

Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

**FINANCIAL ANALYSIS**  
*[all figures are in INR Million]*

**DEBT EQUITY RATIO**

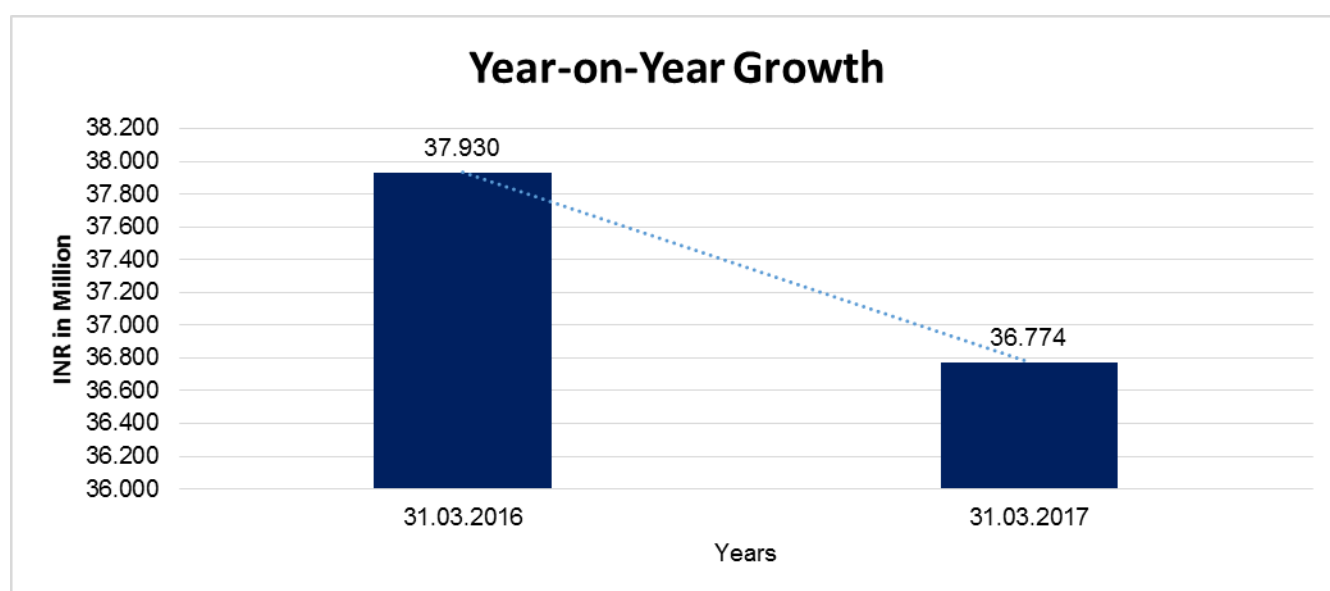
Particular	31.03.2016	31.03.2017
	INR In Million	INR In Million
Share Capital	7.159	8.831
Reserves & Surplus	0.000	0.000
Share Application money pending allotment	0.000	0.000
<b>Net worth</b>	<b>7.159</b>	<b>8.831</b>
long-term borrowings	0.000	0.000
Short term borrowings	1.770	1.475
<b>Total borrowings</b>	<b>1.770</b>	<b>1.475</b>
<b>Debt/Equity ratio</b>	<b>0.247</b>	<b>0.167</b>



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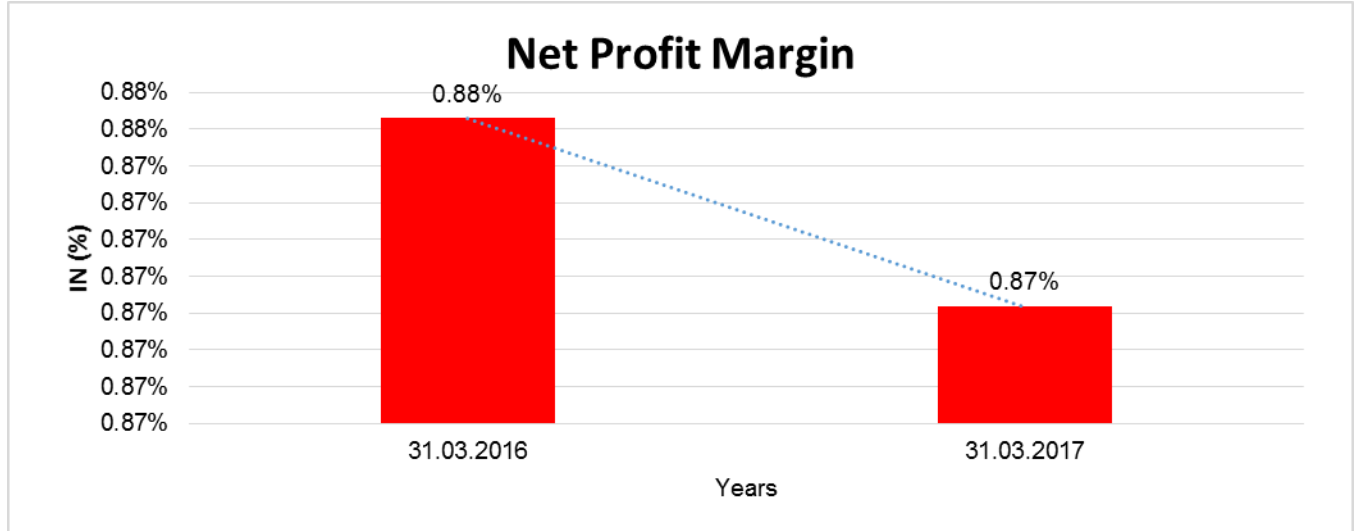
**YEAR-ON-YEAR GROWTH**

Year on Year Growth	31.03.2016	31.03.2017
	INR In Million	INR In Million
Sales	37.930	36.774
		<b>(3.048)</b>



**NET PROFIT MARGIN**

Net Profit Margin	31.03.2016	31.03.2017
	INR In Million	INR In Million
Sales	37.930	36.774
Profit	0.332	0.320
	<b>0.88%</b>	<b>0.87%</b>



**LOCAL AGENCY FURTHER INFORMATION**

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity – Legal Form	Yes
3	Locality of the entity	Yes
4	Premises details	Yes
5	Buyer visit details	Yes
6	Contact numbers	Yes
7	Name of the person contacted	Yes
8	Designation of contact person	Yes
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	No
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	No
16	No. of employees	Yes
17	Details of sister concerns	Yes
18	Major suppliers	Yes
19	Major customers	Yes
20	Banking Details	Yes
21	Banking facility details	No
22	Conduct of the banking account	--

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**SAJAN PRINTER AND SOLUTIONS - 521620**

**PAGE NO. : 16**

23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	No
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	Yes
29	Profitability for last two years	Yes
30	Major shareholders, if available	No
31	External Agency Rating, if available	No
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	Yes
35	Negative Reporting by Auditors in the Annual Report	No

**SITE VISIT 1:**

**OBSERVATION POINTS**

<b>Name of Company :</b>	SAJAN PRINTER AND SOLUTIONS
<b>Address :</b>	Shop No.1 Manohar Sadan Building Bunder Road, Versova, Andheri West, Mumbai – 400061, Maharashtra, India
<b>Mobile No.:</b>	91-9821228084
<b>Person to whom we met:</b>	Mr. Sajid Sajjan
<b>Designation :</b>	Chief Executive Officer
<b>Name Board :</b>	Not Sighted (Sighted name board of "Sajan Generator" (Sister Concern))
<b>Location:</b>	Easy
<b>Landmark (If Any):</b>	Versova BMC Pumping
<b>Total Floors of the building:</b>	Ground + 3 Floor
<b>Subject situated on :</b>	Ground Floor
<b>Locality:</b>	Residential cum Commercial
<b>Area :</b>	Neutral
<b>No. of employees seen at premises:</b>	6
<b>Visibility of Items:</b>	<ul style="list-style-type: none"> <li>• Telephone</li> <li>• Telex</li> <li>• Computers</li> <li>• Air Conditioner</li> <li>• Office Equipment</li> </ul>
<b>Furniture Items Sighted :</b>	Table, Chairs
<b>Sister Concerns (Other Name on Name Board):</b>	Sajan Generator
<b>Proof of visit:</b>	Photographs

**SITE VISIT 2:**

**OBSERVATION POINTS**

<b>Name of Company :</b>	SAJAN PRINTER AND SOLUTIONS
<b>Address :</b>	B/3, Andheri Universal Industrial Estate, Opposite Bank of India, JVPD Road, Andheri (West), Mumbai – 400058, Maharashtra, India
<b>Mobile No.:</b>	91-9821228084
<b>Person to whom we met:</b>	Mr. Sajid Sajjan
<b>Designation :</b>	Chief Executive Officer
<b>Name Board :</b>	Sighted
<b>Location:</b>	Easy
<b>Landmark (If Any):</b>	Sports Complex
<b>Total Floors of the building:</b>	Ground + 2 Floors
<b>Subject situated on :</b>	Ground Floor
<b>Locality:</b>	Industrial
<b>Area of premises :</b>	600 sq. ft.
<b>Area :</b>	Upmarket
<b>No. of employees seen at premises:</b>	5
<b>Visibility of Items:</b>	<ul style="list-style-type: none"> <li>• Telephone</li> <li>• Fax Machine</li> <li>• Computers</li> <li>• Air Conditioner</li> <li>• Office Equipment</li> <li>• Xerox Machine</li> </ul>
<b>Furniture Items Sighted :</b>	Table, Chair
<b>Proof of visit:</b>	Photographs

**FIXED ASSETS**

- Air Conditioner
- Camera
- Computer
- Furniture
- Plant and Machinery
- Attendance Machinery

**CMT REPORT (Corruption, Money Laundering & Terrorism]**

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

**1] INFORMATION ON DESIGNATED PARTY**

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

**2] Court Declaration :**

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

**3] Asset Declaration :**

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

**4] Record on Financial Crime :**

Charges or conviction registered against subject: **None**

**5] Records on Violation of Anti-Corruption Laws :**

Charges or investigation registered against subject: **None**

**6] Records on Int'l Anti-Money Laundering Laws/Standards :**

Charges or investigation registered against subject: **None**

**7] Criminal Records**

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

**8] Affiliation with Government :**

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

**9] Compensation Package :**

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

**10] Press Report :**

No press reports / filings exists on the subject.

**CORPORATE GOVERNANCE**

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

**CONTRAVENTION**

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

**FOREIGN EXCHANGE RATES**

Currency	Unit	INR
US Dollar	1	INR 68.70
UK Pound	1	INR 90.15
Euro	1	INR 80.44

**INFORMATION DETAILS**

Information Gathered by :	AKS
Analysis Done by :	VIVR
Report Prepared by :	JYO

**SCORE FACTORS**

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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