

MIRA INFORM REPORT

Report No. :	522957
Report Date :	01.08.2018

IDENTIFICATION DETAILS

Name :	SUPREME BITUCHEM INDIA PRIVATE LIMITED (w.e.f.19.06.2014)
Formerly Known As :	REDEFINE TECH SERVICES PRIVATE LIMITED
Registered Office :	Block No. 13-14, Seva Sadan, Central Avenue, Nagpur – 440018, Maharashtra
Contact No.:	91-7875588559 (Mr. Shashank)
Country :	India
Financials (as on) :	31.03.2017
Date of Incorporation :	11.05.2007
CIN No.: [Company Identification No.]	U74999MH2007PTC170757
Capital Investment / Paid-up Capital :	INR 36.000 Million
PAN No.: [Permanent Account No.]	AADCR6123K
GSTN : [Goods & Service Tax Registration No.]	Not Divulged
Legal Form :	Private Limited Liability Company
Line of Business :	Manufacturing of chemical products. (Registered Activity)
No. of Employees :	Information denied by the management

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating : B

Credit Rating	Explanation	Rating Comments
B	Medium Risk	Business dealings permissible on a regular monitoring basis

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Maximum Credit Limit :	USD 100000
Status :	Moderate
Payment Behaviour :	Slow but correct
Litigation :	Clear
Comments :	<p>Subject was incorporated in the year 2007. It is engaged in manufacturing of chemical products.</p> <p>For the financial year 2017, the company has reported decline in its revenue as compared to previous year and has reported a low profit margin of 0.54%.</p> <p>The moderate financial profile of the company is marked by low reserve base as compared to its capital along with comfortable debt coverage indicators.</p> <p>However, rating takes into consideration equity infused by its promoters.</p> <p>Payment seems to be slow but correct.</p> <p>In view of aforesaid, the company can be considered for business dealings with some caution.</p>

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

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EXTERNAL AGENCY RATING

Rating Agency Name	Not Available
Rating	Not Available
Rating Explanation	Not Available
Date	Not Available

RBI DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 01.08.2018

IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

INFORMATION DENIED BY

Name :	Mr. Shashank
Designation :	Accountant
Contact No.:	91-7875588559 (Mr. Shashank)
Date :	16.12.2017

LOCATIONS

Registered Office :	Block No. 13-14, Seva Sadan, Central Avenue, Nagpur – 440018, Maharashtra, India
Tel. No.:	91-7875588559
Fax No.:	Not Available
E-Mail :	akbar@supremestartech.com
Website :	http://www.supremeindiagroup.com

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DIRECTORS

AS ON 31.03.2018

Name :	Murtuza Hamza Kothawala
Designation :	Director
Address :	HSE 7-A, Saisewashram Society, Gandhi Layout, Jafar Nagar, Katol Road, Nagpur – 440013, Maharashtra, India
Date of Birth/Age :	05.07.1973
Date of Appointment :	18.09.2013
DIN No.:	01634349

Other Directorship:

CIN/FCRN	COMPANY NAME	BEGIN DATE	END DATE
U63022WB1997PTC085159	CHICHINGAFATIKA COLD STORAGE PRIVATE LIMITED	02/10/2010	-
U24110MH2001PTC131422	SUPREME STARTECH PRIVATE LIMITED	29/03/2001	-
U70102MH2008PTC187974	SUPREMEURBAN REALITIES PRIVATE LIMITED	05/11/2008	-
U72900MH2011PTC220965	PCURA CONSULTING PRIVATE LIMITED	16/08/2011	-
U23200MH2011PTC224731	SUPREME FUELTECH PRIVATE LIMITED	09/12/2011	-
U14220MH2012PTC225887	NEWPORT MINES AND MINERALS PRIVATE LIMITED	17/05/2013	-
U51909MH2007PTC173375	SUPREME INDUSTRIAL PRODUCTS PRIVATE LIMITED	23/08/2007	-
U24233MH2013PTC242343	SUPREME BITUCHEM PRIVATE LIMITED	23/04/2013	-
U33111MH2011PTC225083	SUPREME GLOBAL HEALTH CARE PRIVATE LIMITED	17/12/2011	-

Name :	Mr. Akabar Hamjabhai Kothawala
Designation :	Director
Address :	HSE 7-A, Saisewashram Society, Gandhi Layout, Jafar Nagar, Katol Road, Nagpur – 440013, Maharashtra, India
Date of Birth/Age :	22.12.1976
Date of Appointment :	18.09.2013
DIN No.:	01678155

Other Directorship:

CIN/FCRN	COMPANY NAME	BEGIN DATE	END DATE
U63022WB1997PTC085159	CHICHINGAFATIKA COLD STORAGE PRIVATE LIMITED	02/10/2010	-
U24110MH2001PTC131422	SUPREME STARTECH PRIVATE LIMITED	29/03/2001	-
U70102MH2008PTC187974	SUPREMEURBAN REALITIES PRIVATE LIMITED	05/11/2008	-
U72900MH2011PTC220965	PCURA CONSULTING PRIVATE LIMITED	16/08/2011	-
U51909MH2007PTC173375	SUPREME INDUSTRIAL PRODUCTS PRIVATE LIMITED	23/08/2007	-
U24233MH2013PTC242343	SUPREME BITUCHEM PRIVATE LIMITED	23/04/2013	-
U33111MH2011PTC225083	SUPREME GLOBAL HEALTH CARE PRIVATE	17/12/2011	-

	LIMITED		
Name :	Hamzabhai Ibrahim Kothawala		
Designation :	Additional Director		
Address :	C/O Mr. Hamza Kothawala, Supreme Startech Private Limited, C.A. Road, Umrer Stand, Nagpur-440002, Maharashtra, India		
Date of Appointment :	08.03.2018		
DIN No.:	01764565		
Other Directorship:			
CIN/FCRN	COMPANY NAME	BEGIN DATE	END DATE
U24110MH2001PTC131422	SUPREME STARTECH PRIVATE LIMITED	29/03/2001	-
U45403MH2018PTC303753	SUPREME INFRACON INDUSTRIES PRIVATE LIMITED	05/01/2018	-

KEY EXECUTIVE

Name :	Mr. Shashank
Designation :	Accountant

MAJOR SHAREHOLDERS

AS ON 31.03.2017

Names of Shareholders	No. of Shares
Akbar Hamza Kothawala	340160
Murtaza Hamza Kothawala	340160
Deepali Kanade	340160
Supreme Startech Private Limited	1649520
Tasneem Kagazwala	450000
Supreme Urban Realities Private Limited	310000
Rubina Klothawal	70000
Hamza Kothawala	50000
Rehna Kothawal	50000
Total	3600000

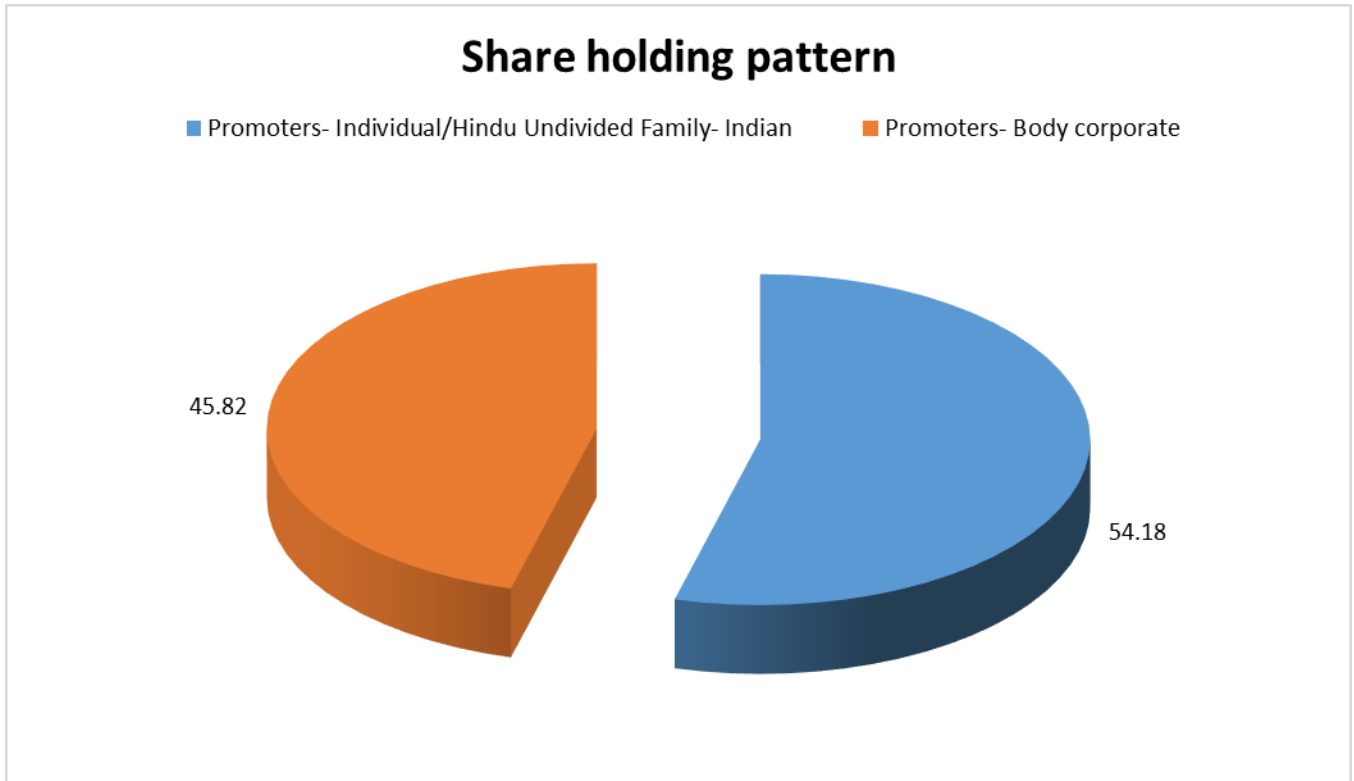
Equity Share Break up (Percentage of Total Equity)

AS ON 30.09.2017

Category	Percentage
Promoters- Individual/Hindu Undivided Family- Indian	54.18
Promoters- Body corporate	45.82

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Total	100.00
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BUSINESS DETAILS

Line of Business :	Manufacturing of chemical products. (Registered Activity)		
Products / Services :	Name and Description of main products / services	NIC Code	of the Product/service
	Chemical	3917	3210
Brand Names :	Not Available		
Agencies Held :	Not Available		
Exports :	Not Divulged		
Imports :	Not Divulged		
Terms :	Not Divulged		

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PRODUCTION STATUS – (NOT AVAILABLE)

GENERAL INFORMATION

Suppliers :	Reference :	Not Divulged	
	Name of the Person :	--	
	Contact No.:	--	
	Since How Long Known :	--	
	Maximum Limit Dealt :	--	
	Experience :	--	
	Remark:	--	
Customers :	Reference :	Not Divulged	
	Name of the Person :	--	
	Contact No.:	--	
	Since How Long Known :	--	
	Maximum Limit Dealt :	--	
	Experience :	--	
	Remark:	--	
No. of Employees :	Information denied by the management		
Bankers :	Banker Name :	Axis Bank Limited	
	Branch :	M.G. House, Rabindranath Tagore Road, Civil Lines, Nagpur-440001, Maharashtra, India	
	Person Name (With Designation) :	--	
	Contact Number :	--	
	Name of Account Holder :	--	
	Account Number :	--	
	Account Since (Date/Year of Account Opening) :	--	
	Average Balance Maintained :	--	
	Credit Facilities Enjoyed (CC/OD/Term Loan) :	--	
	Account Operation :	--	
	Remark :	--	
<ul style="list-style-type: none"> Bank of India, Nagpur Main Branch, S V Patel Marg, Kingsway, Nagpur-440001, Maharashtra, India 			
Facilities :	(INR In Million)		
	SECURED LOAN	As on 31.03.2017	As on 31.03.2016
	LONG TERM BORROWING		

	Axis Bank FCDL A/C (secured as against stock and debtor)	27.697	27.697
	Axis Bank FCTL A/C (secured as against factory and land)	17.711	22.670
	Axis Bank FCTL A/C (secured as against factory and land)	2.577	3.155
	SHORT TERM BORROWING		
	Cash Credit Axis Bank (secured as against stock and debtor)	14.161	10.932
	Total	62.146	64.454

Auditors :	
Name :	Sahasrabudhe Paranjape and Company Chartered Accountants
Address :	G-3, Yashodhan Gore Peth, Nagpur - 440010 Maharashtra, India
PAN N Income-tax PAN of auditor or auditor's firm :	AADFS5675S
Memberships :	Not Available
Collaborators :	Not Available
Associates:	<ul style="list-style-type: none"> • Supreme Urban Realities Private Limited • Supreme Startech Private Limited – [U24110MH2001PTC131422]

CAPITAL STRUCTURE

AS ON 31.03.2017

Authorised Capital :

No. of Shares	Type	Value	Amount
3600000	Equity Shares	INR 10/- each	INR 36.000 Million

Issued, Subscribed & Paid-up Capital :

No. of Shares	Type	Value	Amount
3600000	Equity Shares	INR 10/- each	INR 36.000 Million

FINANCIAL DATA
[all figures are INR Million]

ABRIDGED BALANCE SHEET

SOURCES OF FUNDS	31.03.2017	31.03.2016	31.03.2015
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	36.000	21.508	17.008
(b) Reserves & Surplus	0.293	(0.647)	(0.365)
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
Total Shareholders' Funds (1) + (2)	36.293	20.861	16.643
(3) Non-Current Liabilities			
(a) long-term borrowings	117.710	103.722	40.987
(b) Deferred tax liabilities (Net)	4.615	4.363	0.000
(c) Other long term liabilities	0.000	0.000	0.000
(d) long-term provisions	0.000	0.000	0.000
Total Non-current Liabilities (3)	122.325	108.085	40.987
(4) Current Liabilities			
(a) Short term borrowings	14.161	10.932	29.221
(b) Trade payables	33.342	16.578	2.948
(c) Other current liabilities	0.000	0.000	32.428
(d) Short-term provisions	4.927	4.548	2.068
Total Current Liabilities (4)	52.430	32.058	66.665
TOTAL	211.048	161.004	124.295
II. ASSETS			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	79.176	73.138	62.221
(ii) Intangible Assets	0.000	0.000	0.000
(iii) Capital work-in-progress	0.000	0.000	0.000
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	0.000	0.000	0.000
(c) Deferred tax assets (net)	0.000	0.000	0.000
(d) Long-term Loan and Advances	0.000	0.000	0.000
(e) Other Non-current assets	13.937	0.000	0.000
Total Non-Current Assets	93.113	73.138	62.221
(2) Current assets			

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(a) Current investments	0.000	0.000	0.000
(b) Inventories	69.370	46.768	38.031
(c) Trade receivables	32.648	36.306	13.974
(d) Cash and cash equivalents	11.721	1.273	0.906
(e) Short-term loans and advances	2.937	2.253	7.052
(f) Other current assets	1.259	1.266	2.111
Total Current Assets	117.935	87.866	62.074
TOTAL	211.048	161.004	124.295

PROFIT & LOSS ACCOUNT

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
SALES			
Income	173.153	211.575	68.525
Other Income	0.114	0.272	0.548
TOTAL	173.267	211.847	69.073
Less EXPENSES			
Cost of Materials Consumed	134.467	149.212	67.670
Purchases of Stock-in-Trade	0.000	0.000	0.000
Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(14.986)	(5.535)	(24.525)
Employees benefits expense	10.402	9.960	2.743
Other expenses	33.199	43.385	10.655
TOTAL	163.082	197.022	56.543
PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION	10.185	14.825	12.530
Less FINANCIAL EXPENSES	4.139	8.430	7.072
PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION	6.046	6.395	5.458
Less DEPRECIATION/ AMORTISATION	4.853	3.879	3.106
PROFIT/ (LOSS) BEFORE TAX	1.193	2.516	2.352
Less TAX	0.253	2.797	2.568
PROFIT/ (LOSS) AFTER TAX	0.940	(0.281)	(0.216)
Earnings / (Loss) Per Share (INR)	0.26	(0.13)	(0.13)

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CURRENT MATURITIES OF LONG TERM DEBT DETAILS

Particulars	31.03.2017	31.03.2016	31.03.2015
Current Maturities of Long term debt	NA	NA	NA
Cash generated from operations	NA	NA	NA
Net cash flows from (used in) operations	NA	NA	NA

KEY RATIOS

EFFICIENCY RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Average Collection Days (Sundry Debtors / Income * 365 Days)	68.82	62.63	74.43
Account Receivables Turnover (Income / Sundry Debtors)	5.30	5.83	4.90
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	90.50	40.55	15.90
Inventory Turnover (Operating Income / Inventories)	0.15	0.32	0.33
Asset Turnover (Operating Income / Net Fixed Assets)	0.13	0.20	0.20

LEVERAGE RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)	0.81	0.84	0.87
Debt Equity Ratio (Total Liability / Networth)	3.63	5.50	4.22
Current Liabilities to Networth (Current Liabilities / Net Worth)	1.44	1.54	4.01
Fixed Assets to Networth (Net Fixed Assets / Networth)	2.18	3.51	3.74
Interest Coverage Ratio (PBIT / Financial Charges)	2.46	1.76	1.77

PROFITABILITY RATIOS

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PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Net Profit Margin ((PAT / Sales) * 100)	%	0.54	(0.13)	(0.32)
Return on Total Assets ((PAT / Total Assets) * 100)	%	0.45	(0.17)	(0.17)
Return on Investment (ROI) ((PAT / Networth) * 100)	%	2.59	(1.35)	(1.30)

SOLVENCY RATIOS

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Current Ratio (Current Assets / Current Liabilities)		2.25	2.74	0.93
Quick Ratio ((Current Assets – Inventories) / Current Liabilities)		0.93	1.28	0.36
G-Score Ratio Financial (Networth / Total Assets)		0.17	0.13	0.13
G-Score Ratio Debt (Debts / Equity Capital)		3.66	5.33	4.13
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)		2.25	2.74	0.93

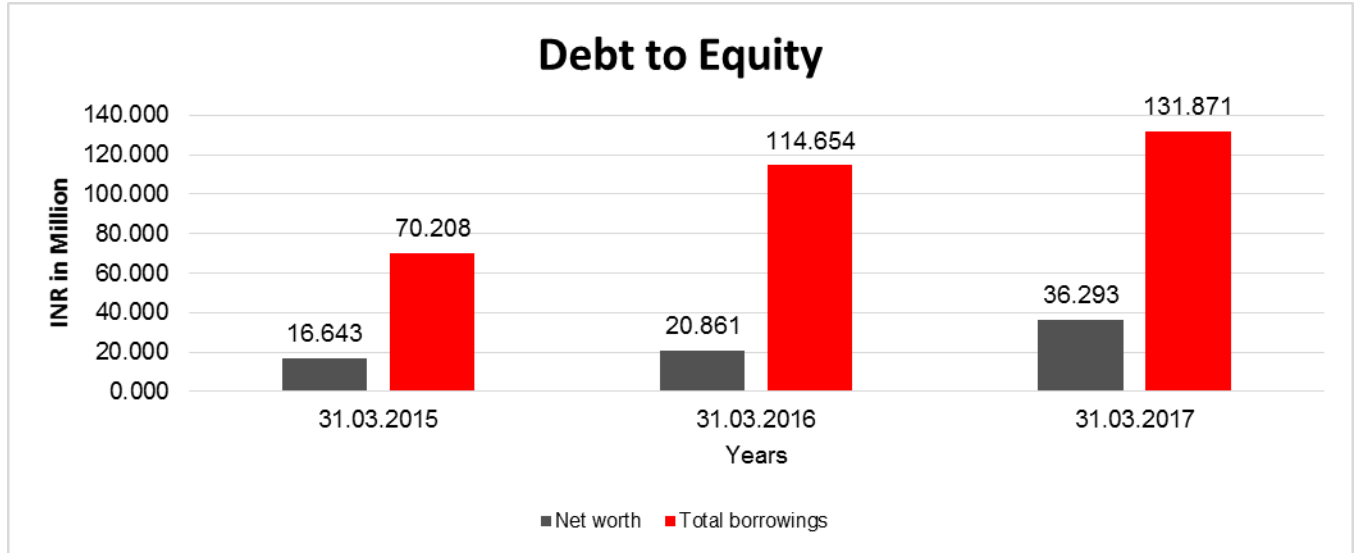
Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

FINANCIAL ANALYSIS
[all figures are INR Million]

DEBT EQUITY RATIO

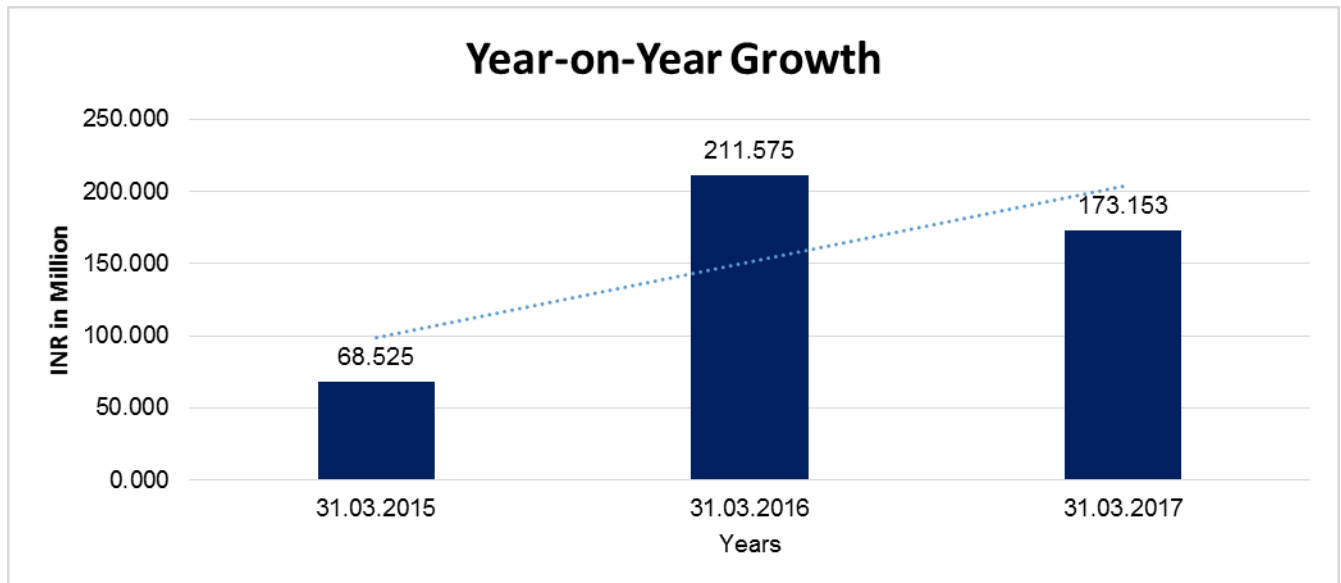
Particular	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Share Capital	17.008	21.508	36.000
Reserves & Surplus	(0.365)	(0.647)	0.293
Net worth	16.643	20.861	36.293
long-term borrowings	40.987	103.722	117.710
Short term borrowings	29.221	10.932	14.161
Total borrowings	70.208	114.654	131.871
Debt/Equity ratio	4.218	5.496	3.634

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YEAR-ON-YEAR GROWTH

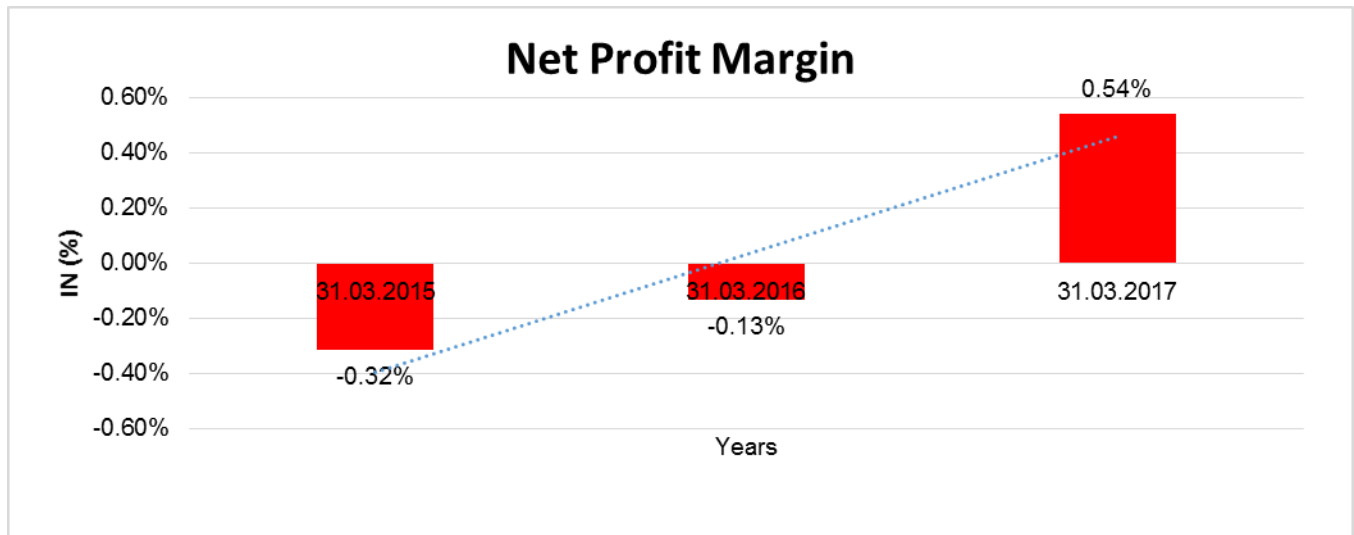
Year on Year Growth	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	68.525	211.575	173.153
		208.756	(18.160)



NET PROFIT MARGIN

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Net Profit Margin	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	68.525	211.575	173.153
Profit/(Loss)	(0.216)	(0.281)	0.940
	(0.32)%	(0.13)%	0.54%



LOCAL AGENCY FURTHER INFORMATION

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	No
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	Yes
8	Designation of contact person	Yes
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	No
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	No
16	No. of employees	No
17	Details of sister concerns	Yes

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18	Major suppliers	No
19	Major customers	No
20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	No
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	No
35	Negative Reporting by Auditors in the Annual Report	No

UNSECURED LOANS:

Particulars	31.03.2017 INR In Million	31.03.2016 INR In Million
LONG TERM BORROWINGS		
Loans and advances from related parties		
Supreme Urban Realities Private Limited	6.934	0.576
Akbar Hamza Kothawala	1.879	1.540
Murtaza Hamza Kothawala	9.367	5.900
Supreme Startech Private Limited	50.397	42.184
Fatima Kothawala	0.650	0.000
Shabbir Kagazwala	0.500	0.000
Total	69.725	50.200

INDEX OF CHARGE:

SN O	SRN	CHARGE ID	CHARGE HOLDER NAME	DATE OF CREATION	DATE OF MODIFICATION	DATE OF SATISFACTION	AMOUNT	ADDRESS
1	G28856714	10603534	AXIS BANK LIMITED	20/11/2015	17/11/2016	-	76990000.0	M.G HOUSE, RABINDRANATH TAGORE ROAD, CIVIL LINES NAGPUR MH440

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								001IN
2	C802824 60	10459 771	BANK OF INDIA	19/10/20 13	26/11/20 14	15/02/2 016	69875000.0	NAGPUR MAIN BRANCH, S V PATEL MARG, KINGSWAYNAG PURMH440001IN

FIXED ASSETS:

- Furniture and printing
- Electrical installation
- Factory building
- Furniture and fixture
- Plant and machinery

CMT REPORT (Corruption, Money Laundering & Terrorism]

The Public Notice information has been collected from various sources including but not limited to: ***The Courts, India Prisons Service, Interpol, etc.***

1] INFORMATION ON DESIGNATED PARTY

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

2] Court Declaration :

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

3] Asset Declaration :

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

4] Record on Financial Crime :

Charges or conviction registered against subject: **None**

5] Records on Violation of Anti-Corruption Laws :

Charges or investigation registered against subject: **None**

6] Records on Int'l Anti-Money Laundering Laws/Standards :

Charges or investigation registered against subject: **None**

7] Criminal Records

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

8] Affiliation with Government :

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

9] Compensation Package :

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

10] Press Report :

No press reports / filings exists on the subject.

CORPORATE GOVERNANCE

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

CONTRAVENTION

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

FOREIGN EXCHANGE RATES

Currency	Unit	INR
US Dollar	1	INR 68.05
UK Pound	1	INR 90.30
Euro	1	INR 80.54

INFORMATION DETAILS

Information Gathered by :	RBY
Analysis Done by :	PYK
Report Prepared by :	MTN

SCORE FACTORS

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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