

## MIRA INFORM REPORT

Report No. :	522292
Report Date :	01.08.2018

### IDENTIFICATION DETAILS

Name :	TISO ME FZE
Registered Office :	Ajman Free Zone, PO Box: 40238 , Ajman
Country :	United Arab Emirates
Date of Incorporation :	December 2016
Com. Reg. No.:	19718
Legal Form :	Free Zone Establishment
Line of Business :	Wholesale of wood, construction materials and sanitary equipment;
No. of Employees :	5

### RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

MIRA's Rating :	C
-----------------	---

Credit Rating	Explanation	Rating Comments
C	Medium High Risk	Business dealings permissible preferably on secured basis

Status :	Relatively New Business
Payment Behaviour :	Unknown
Litigation :	Clear

#### NOTES :

Any query related to this report can be made on e-mail : [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

### ECGC Country Risk Classification List

**DISCLAIMER** : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
United Arab Emirates	A2	A2

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

**UNITED ARAB EMIRATES - ECONOMIC OVERVIEW**

The UAE has an open economy with a high per capita income and a sizable annual trade surplus. Successful efforts at economic diversification have reduced the portion of GDP from the oil and gas sector to 30%.

Since the discovery of oil in the UAE nearly 60 years ago, the country has undergone a profound transformation from an impoverished region of small desert principalities to a modern state with a high standard of living. The government has increased spending on job creation and infrastructure expansion and is opening up utilities to greater private sector involvement. The country's free trade zones - offering 100% foreign ownership and zero taxes - are helping to attract foreign investors.

The global financial crisis of 2008-09, tight international credit, and deflated asset prices constricted the economy in 2009. UAE authorities tried to blunt the crisis by increasing spending and boosting liquidity in the banking sector. The crisis hit Dubai hardest, as it was heavily exposed to depressed real estate prices. Dubai lacked sufficient cash to meet its debt obligations, prompting global concern about its solvency and ultimately a \$20 billion bailout from the UAE Central Bank and Abu Dhabi Government that was refinanced in March 2014.

The UAE's dependence on oil is a significant long-term challenge, although the UAE is one of the most diversified countries in the Gulf Cooperation Council. Low oil prices have prompted the UAE to cut expenditures, including on some social programs, but the UAE has sufficient assets in its sovereign investment funds to cover its deficits. The government reduced fuel subsidies in August 2015, and introduced excise taxes (50% on sweetened carbonated beverages and 100% on energy drinks and tobacco) in October 2017. A five-percent value-added tax (VAT) was introduced in January 2018. The UAE's strategic plan for the next few years focuses on economic diversification, promoting the UAE as a global trade and tourism hub, developing industry, and creating more job opportunities for nationals through improved education and increased private sector employment.

Source : CIA

## **COMPANY SUMMERY**

<b>COMPANY NAME</b>	TISO ME FZE			
<b>ADDRESS</b>	Building N/A	Area Ajman Free Zone	Area Ajman	PO Box 40238 Ajman
<b>PHONE</b>	Verified Phones: (+971 56) 799 6808 (Andrew Kuznestov) / (+380 50) 312 1284 (Andrew Kuznestov, WhatsApp)			
<b>EMAIL/WEBSITE</b>	Email: sales.me@tiso.global / Website: www.tiso-turnstiles.com / www.tiso.global			
<b>ACTIVITY</b>	NACE 4673 - Wholesale of wood, construction materials and sanitary equipment;			
<b>PRINCIPAL</b>	Andrew Kuznestov General Manager			Workforce 5
<b>LEGAL INFO</b>	Date Of Est. December 2016	Reg. No. 19718	Legal Form Free Zone Establishment	Status Active
<b>CAPITAL</b>	<b>CURRENCY</b> AED		<b>AMOUNT</b> 185,000	

## **BUSINESS INFORMATION**

### **IDENTIFICATION**

<b>CO. NAME</b>	TISO ME FZE
<b>TRADEMARK</b>	TiSO
<b>AREA</b>	Ajman Free Zone
<b>POSTAL ADDRESS</b>	40238 Ajman
<b>TOWN</b>	Ajman
<b>COUNTRY</b>	United Arab Emirates
<b>PHONE</b>	(+971 56) 799 6808 (Andrew Kuznestov) / (+380 50) 312 1284 (Andrew Kuznestov, WhatsApp) / (+380 44) 291 2101 (Kiev Office) / (+380 44) 291 2111 (Kiev Office)
<b>VERIFIED EMAIL</b>	sales.me@tiso.global
<b>WEBSITE</b>	www.tiso.global / www.tiso-turnstiles.com
<b>REGISTERED ADDRESS</b>	Ajman Free Zone PO Box: 40238 Ajman

## **SENIOR PERSONNEL**

<b>MANAGEMENT</b>	<b>NAME</b>	<b>POSITION</b>
-------------------	-------------	-----------------

**DISCLAIMER** : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

<b>WORKFORCE</b>	Andrew Kuznestov (currently on vacation and expected to be back after 2 weeks)	General Manager
	<b>NO. OF EMPLOYEES</b>	<b>PERIOD</b>
	5	07.2018
	350 (TiSO Group)	01.2018

## **FINANCIAL SUMMARY**

### **NOTES**

As the Subject has only recently been established, relevant financial information is not available.

The following financial information applies to subject's affiliated company, TOV TiSO Global:

Revenue : UAH 98,000,000 – 2016

Total Assets : UAH 58,000,000 – 2016

Total Liabilities: UAH 36,000,000 – 2016

Financial year ends 31 December.

The following financial information applies to subject's affiliated company, TOV TiSO Trade:

Revenue : UAH 57,000,000 – 2016

Total Assets : UAH 17,000,000 – 2016

Total Liabilities: UAH 13,000,000 – 2016

Financial year ends 31 December.

## **LEGAL STATUS**

**INCORPORATION  
REGISTRATION NO.**

December 2016  
**C.R. NUMBER**  
Trade License No.: 19718 (valid)

**ISSUED BY**  
Ajman Free  
Zone Authority  
**CURRENCY**  
AED

**AUTHORISED CAPITAL**

**AMOUNT**  
185,000

**TISO ME FZE - 522292**

**PAGE NO. : 6**

<b>PAID-UP CAPITAL</b>	<b>AMOUNT</b>	<b>CURRENCY</b>
	185,000	AED
<b>BUSINESS HISTORY</b>	The Company was incorporated in Ajman Free Zone December 2016.	
<b>LEGAL FORM</b>	Free Zone Establishment	
<b>STATUS</b>	Active	
<b>OWNER</b>	<b>NAME</b>	<b>PERCENTAGE</b>
	Vladimir Iliyech Mazover	100.00%
	Nationality: Ukrainian	

\* According to the Amiri decree no.3 of 1996 issued by H.H. Sheikh Humaid Bin Rashid Al Nuaimi, Ruler of Ajman, granting autonomous status to Ajman Free Zone (established 1988), a company incorporated in Ajman Free Zone shall be registered as one of the following: Free Zone Entity (FZE) is a legal entity owned (100%) by either a person or a corporate body, must have a capital equivalent to US DLRS 50,000, the liability of the owner is limited to the amount of the share capital; Free Zone Company (FZC) has a separate legal identity and the liability of its owner is limited to the value of the paid up shared capital: Branch of a foreign company - licenses under this category are issued to foreign companies established outside the UAE than intend to incept a branch or a subsidiary of their foreign registered company. The activity may be commercial, industrial or professional/services; branch of a local company-licenses under this category are issued to companies holding a valid license from any UAE licensing authority except from other Free Zones.

## **OPERATION**

<b>BANKERS</b>	Subject declined to name its bankers details.
<b>ACTIVITY CODE (NACE)</b>	4673 - Wholesale of wood, construction materials and sanitary equipment;
<b>LINE OF BUSINESS</b>	Trading as importers and distributors of turnstiles, pedestrian gates, emergency doors and high security anti-ramming barriers.
<b>IMPORT FROM</b>	Ukraine.
<b>EXPORT TO</b>	GCC countries and India.
<b>FACILITIES</b>	Leased premises comprising administrative offices located at the heading address.

**DISCLAIMER** : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

**RELATED COMPANIES**

Subject is a member of TiSO Group of Companies, which also includes the following companies:

Associates

1. TOV TiSO  
Yamskaya Street 72  
Kiev  
Ukraine  
Est.: 05/03/1996  
C.R. No.: 23536097
2. TOV TiSO Engineering  
Yamskaya Street 72  
Kiev  
Ukraine  
Est.: 01/12/2015  
C.R. No.: 40148736
3. TOV TiSO Production  
Promislova Street 14  
Kiev  
Ukraine  
Est.: 01/04/2003  
C.R. No.: 32421280
4. TOV TiSO Global  
Yamskaya Street 72  
Kiev  
Ukraine  
Est.: 16/03/2016  
C.R. No.: 40348483
5. TOV TiSO Blockers  
Kiev  
Ukraine  
Est.: 31/05/2010  
C.R. No.: 37119113
6. TiSO UK  
Highfields Drive, Highfields Drive, St  
Leonards on Sea. TN38 9UH. B  
UK  
Phone: (+44 14) 2485 8120  
Email: sales@tisouk.com
7. TISO APAC  
78 Bedok North Road B  
Singapore 460078

Phone: (+65) 6256 0515  
E-mail: enquiry@tisoapac.com

## **SPECIAL REMARKS**

**INTERVIEWED (VIA WHATSAPP)** Andrew Kuznestov (General Manager).

**FOREIGN EXCHANGE RATES**

Currency	Unit	Indian Rupees
US Dollar	1	INR 68.61
UK Pound	1	INR 90.07
Euro	1	INR 80.37
UAE DH	1	INR 18.67

**Note :** Above are approximate rates obtained from sources believed to be correct

**INFORMATION DETAILS**

<b>Analysis Done by :</b>	PRI
<b>Report Prepared by :</b>	KET

**DISCLAIMER :** This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)