

## MIRA INFORM REPORT

<b>Report No. :</b>	522669
<b>Report Date :</b>	01.08.2018

### IDENTIFICATION DETAILS

<b>Name :</b>	ULTIMATE NUTRITION, INC.
<b>Registered Office :</b>	67 Burnside Ave, East Hartford, Ct, 06108-3408
<b>Country :</b>	United States
<b>Financials (as on) :</b>	2017 [Summarized]
<b>Date of Incorporation :</b>	1979
<b>Legal Form :</b>	Corporation
<b>Line of Business :</b>	Subject manufactures body supplements and protein powders.
<b>No. of Employees :</b>	180

### RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

<b>MIRA's Rating :</b>	B
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Credit Rating	Explanation	Rating Comments
B	Medium Risk	Business dealings permissible on a regular monitoring basis

<b>Status :</b>	Moderate
<b>Payment Behaviour :</b>	Slow but Correct
<b>Litigation :</b>	Exist

#### NOTES :

Any query related to this report can be made on e-mail : [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

### ECGC Country Risk Classification List

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Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
United States	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

**UNITED STATES - ECONOMIC OVERVIEW**

The US has the most technologically powerful economy in the world, with a per capita GDP of \$59,500. US firms are at or near the forefront in technological advances, especially in computers, pharmaceuticals, and medical, aerospace, and military equipment; however, their advantage has narrowed since the end of World War II. Based on a comparison of GDP measured at purchasing power parity conversion rates, the US economy in 2014, having stood as the largest in the world for more than a century, slipped into second place behind China, which has more than tripled the US growth rate for each year of the past four decades.

In the US, private individuals and business firms make most of the decisions, and the federal and state governments buy needed goods and services predominantly in the private marketplace. US business firms enjoy greater flexibility than their counterparts in Western Europe and Japan in decisions to expand capital plant, to lay off surplus workers, and to develop new products. At the same time, businesses face higher barriers to enter their rivals' home markets than foreign firms face entering US markets.

Long-term problems for the US include stagnation of wages for lower-income families, inadequate investment in deteriorating infrastructure, rapidly rising medical and pension costs of an aging population, energy shortages, and sizable current account and budget deficits.

The onrush of technology has been a driving factor in the gradual development of a "two-tier" labor market in which those at the bottom lack the education and the professional/technical skills of those at the top and, more and more, fail to get comparable pay raises, health insurance coverage, and other benefits. But the globalization of trade, and especially the rise of low-wage producers such as China, has put additional downward pressure on wages and upward pressure on the return to capital. Since 1975, practically all the gains in household income have gone to the top 20% of households. Since 1996, dividends and capital gains have grown faster than wages or any other category of after-tax income.

Imported oil accounts for more than 50% of US consumption and oil has a major impact on the overall health of the economy. Crude oil prices doubled between 2001 and 2006, the year home prices peaked; higher gasoline prices ate into consumers' budgets and many individuals fell behind in their mortgage payments. Oil prices climbed another 50% between 2006 and 2008, and bank foreclosures more than doubled in the same period. Besides dampening the housing market, soaring oil prices caused a drop in the value of the dollar and a deterioration in the US merchandise trade deficit, which peaked at \$840 billion in 2008. Because the US economy is energy-intensive, falling oil prices since 2013 have alleviated many of the problems the earlier increases had created.

The sub-prime mortgage crisis, falling home prices, investment bank failures, tight credit, and the global economic downturn pushed the US into a recession by mid-2008. GDP contracted until the third quarter of 2009, the deepest and longest downturn since the Great Depression. To help stabilize financial markets, the US Congress established a \$700 billion Troubled Asset Relief Program (TARP) in October 2008. The government used some of these funds to purchase equity in US banks and industrial corporations, much of which had been returned to the government by early 2011. In January 2009, Congress passed and former President Barack OBAMA signed a bill providing an additional \$787 billion fiscal stimulus to be used over 10 years - two-thirds on additional spending and one-third on tax cuts - to create jobs and to help the economy recover. In 2010 and 2011, the federal budget deficit reached nearly 9% of GDP. In 2012, the Federal Government reduced the growth of spending and the deficit shrank to 7.6% of GDP. US revenues from taxes and other sources are lower, as a percentage of GDP, than those of most other countries.

Wars in Iraq and Afghanistan required major shifts in national resources from civilian to military purposes and contributed to the growth of the budget deficit and public debt. Through FY 2018, the direct costs of the wars will have totaled more than \$1.9 trillion, according to US Government figures.

In March 2010, former President OBAMA signed into law the Patient Protection and Affordable Care Act (ACA), a health insurance reform that was designed to extend coverage to an additional 32 million Americans by 2016,

through private health insurance for the general population and Medicaid for the impoverished. Total spending on healthcare - public plus private - rose from 9.0% of GDP in 1980 to 17.9% in 2010.

In July 2010, the former president signed the DODD-FRANK Wall Street Reform and Consumer Protection Act, a law designed to promote financial stability by protecting consumers from financial abuses, ending taxpayer bailouts of financial firms, dealing with troubled banks that are "too big to fail," and improving accountability and transparency in the financial system - in particular, by requiring certain financial derivatives to be traded in markets that are subject to government regulation and oversight.

In December 2012, the Federal Reserve Board (Fed) announced plans to purchase \$85 billion per month of mortgage-backed and Treasury securities in an effort to hold down long-term interest rates, and to keep short-term rates near zero until unemployment dropped below 6.5% or inflation rose above 2.5%. The Fed ended its purchases during the summer of 2014, after the unemployment rate dropped to 6.2%, inflation stood at 1.7%, and public debt fell below 74% of GDP. In December 2015, the Fed raised its target for the benchmark federal funds rate by 0.25%, the first increase since the recession began. With continued low growth, the Fed opted to raise rates several times since then, and in December 2017, the target rate stood at 1.5%.

In December 2017, Congress passed and President Donald TRUMP signed the Tax Cuts and Jobs Act, which, among its various provisions, reduces the corporate tax rate from 35% to 21%; lowers the individual tax rate for those with the highest incomes from 39.6% to 37%, and by lesser percentages for those at lower income levels; changes many deductions and credits used to calculate taxable income; and eliminates in 2019 the penalty imposed on taxpayers who do not obtain the minimum amount of health insurance required under the ACA. The new taxes took effect on 1 January 2018; the tax cut for corporations are permanent, but those for individuals are scheduled to expire after 2025. The Joint Committee on Taxation (JCT) under the Congressional Budget Office estimates that the new law will reduce tax revenues and increase the federal deficit by about \$1.45 trillion over the 2018-2027 period. This amount would decline if economic growth were to exceed the JCT's estimate.

Source : CIA

## **STATUTORY INFORMATION**

<b>Legal Name</b>	ULTIMATE NUTRITION, INC.
<b>Trade Name</b>	ULTIMATE NUTRITION
<b>ID</b>	ID
<b>ID Details</b>	0226573
<b>Creation Date</b>	1979
<b>Incorporation Date</b>	Nov 30, 1988
<b>Legal Address</b>	67 BURNSIDE AVE, EAST HARTFORD, CT, 06108-3408, USA
<b>Operative Address</b>	21 HYDE RD, FARMINGTON, CT, 06032, USA
<b>Telephone</b>	(MAILING ADDRESS: PO BOX 643, FARMINGTON, CT, 06034) (860) 409-7373
<b>Fax</b>	(860) 409-7373
<b>Legal Form</b>	CORPORATION
<b>E-Mail</b>	ultimatenutrition@att.net
<b>Registered In</b>	CONNECTICUT
<b>Website</b>	www.ultimatenutrition.com
<b>Contact</b>	BRIAN M. RUBINO - PRESIDENT
<b>Staff</b>	180
<b>Activity</b>	SIC Code: 5499, Miscellaneous Food Stores

## **BANKS**

<b>Name of Bank</b>	<b>Reported Amount</b>
BANK OF AMERICA	
TD BANK, N.A	

## **HISTORY**

<b>History</b>	Ultimate Nutrition was founded in 1979 by Victor H. Rubino. Victor Rubino passed away in March 2003 at 48 years young. However, Ultimate Nutrition is still owned and operated by the Rubino family to this day.
<b>Key Developments</b>	NA
<b>Parent Company</b>	NA

## **PRINCIPAL ACTIVITY**

<b>General Description</b>	Ultimate Nutrition, Inc. manufactures body supplements and protein powders.
<b>Service/Product Description</b>	The company offers amino acid, energy, general nutrition, longevity, muscle gain, protein, sports nutrition, meal replacement, and weight loss products, as well as nutrition bars.
<b>Sales</b>	Wholesale
<b>Operations Area</b>	National and International
<b>Imports From</b>	CHINA
<b>Export To</b>	MEXICO and PERU
<b>Employees</b>	180 employees
<b>Payments with Suppliers</b>	Slow but correct

### **BRANDS**

<b>Brand</b>	<b>Comments</b>
ULTIMATE NUTRITION	-
Gainer	-
ProStar	-
Juice	-
GlutaPure	-

Ultra Ripped	-
Horse Power	-
Iso Sensatio	-
Amino Gold	-

**CLIENTS**

Name of Client	Country	Comments
Canales Servicios S. De R.L.	MEXICO	-
Aranda/Morales/Yuri Javier	MEXICO	-
SANEXIM SAC	PERU	-
Comments	-	-

**SUPPLIERS**

Supplier Name	Country	Comments
Zhejiang Catalent Jiangyuantang Bio	CHINA	-
Comments	-	-

**LOCATION**

Headquarters	21 HYDE RD, FARMINGTON, CT, 06032, USA  (MAILING ADDRESS: PO BOX 643, FARMINGTON, CT, 06034)
Branches	No branches found.

**GROUP STRUCTURE AND SUBSIDIARY COMPANIES**

Listed at the stock exchange	NO
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<b>Capital</b>	NA
<b>Shareholders (%)</b>	The company does not disclose information on shareholders. The following information has been provided by private sources and could not be confirmed: The major holders of this company are Elizabeth Rubino, Brian Rubino, and Melissa Rubino.
<b>Management</b>	BRIAN M. RUBINO - PRESIDENT Elizabeth Rubino, Vice President Melissa Rubino, Purchasing Anthony Cavallo Jr, Business Executive Michael Invernale, Executive Vice President of Research and Development Matthew Service, Vice President of Manufacturing Operations Jon Leoni, Executive Vice President of Quality & Regulatory
<b>Subsidiary Companies</b>	No subsidiary companies were found.
<b>Related Companies</b>	Khanh Llc  Cato & Newby Inc  Requa Inc

## **FINANCIAL INFORMATION**

<b>General Description</b>	The company does not make its financial statements public. The following information has been provided by private sources:
<b>Year/Currency</b>	USD 2017
<b>Sales</b>	5.500.000
<b>Money Flow</b>	Normal
<b>IMPORT FOB DOLLAR</b>	
<b>Year</b>	<b>Amount</b>
There are not Import Fob Dollar informed	
<b>EXPORT FOB DOLLAR</b>	
<b>Year</b>	<b>Amount</b>

There are not Export Fob Dollar informed

## **LEGAL FILINGS**

### **Lawsuits**

Mr. Olympia, LLC v. Ultimate Nutrition, Inc.  
Plaintiff: Mr. Olympia, LLC  
Defendant: Ultimate Nutrition, Inc.  
Case Number: 1:2017cv01346  
Filed: February 22, 2017  
Court: New York Southern District Court  
Office: Foley Square Office  
County: New York  
Presiding Judge: Andrew L. Carter  
Nature of Suit: Other Contract  
Cause of Action: 28:1332  
Jury Demanded By: None

Salisbury Sales, Inc. et al  
Plaintiff: Salisbury Sales, Inc.  
Defendant: Ultimate Nutrition, Inc.  
Case Number: 1:2013cv13260  
Filed: December 23, 2013  
Court: Massachusetts District Court  
Office: Boston Office  
County: Middlesex  
Presiding Judge: Richard G. Stearns  
Nature of Suit: Other Contract  
Cause of Action: 28:1330  
Jury Demanded By: Plaintiff

ULTIMATE NUTRITION, INC. v. WAUGH  
Petitioner: ULTIMATE NUTRITION, INC.  
Respondent: KATHLEEN WAUGH  
Case Number: 1:2013mc01179  
Filed: October 18, 2013  
Court: District Of Columbia District Court  
Office: Washington, DC Office  
County: 11001  
Presiding Judge: Colleen Kollar-Kotelly  
Nature of Suit: Other Statutory Actions  
Cause of Action: MS:MiscOrd  
Jury Demanded By: None  
ULTIMATE NUTRITION  
Dietary supplements; nutritional supplements; food  
supplements; vitamins  
Owned by: Ultimate Nutrition, Inc.

### **Trademarks**

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Website : http://www.mirainform.com  
http://www.miraglobalcheck.com  
http://www.miraglobalcollections.com

Serial Number: 77925899

**ADRENOLINE**  
DIETARY SUPPLEMENTS IN LIQUID, POWDER,  
CAPSULE, OR TABLET FORM  
Owned by: Ultimate Nutrition, Inc.  
Serial Number: 77589364

**LEAN PHYSIQUE**  
DIETARY SUPPLEMENTS, NAMELY, A WOMAN'S  
PROTEIN POWDER  
Owned by: Ultimate Nutrition, Inc.  
Serial Number: 77651569

**ULTIMATE NUTRITION THE FUTURE OF SPORTS  
NUTRITION**  
nutritional products, namely dietary supplements  
Owned by: Ultimate Nutrition, Inc.  
Serial Number: 76576821

**ULTIMATE GEAR**  
WORKOUT CLOTHING, NAMELY, WORKOUT  
SHIRTS, WORKOUT PANTS, WORKOUT SHORTS,  
WORKOUT JACKETS, AND WORKOUT HATS SOLD  
IN GYMS,...  
Owned by: Ultimate Nutrition, Inc.  
Serial Number: 77418115  
No records found.

**Patents Registered**

**Renewals**

Filing Number	Filing Date/Time	Effective Date/Time	Filing Type
0004975064	Nov 01, 2013 3:49 PM		REPORT (2013)
0005202123	Oct 17, 2014 5:06 PM		REPORT (2014)
0005508396	Mar 08, 2016 5:25 PM		REPORT (2015)
0005655025	Sep 20, 2016 3:41 PM		INTERIM NOTICE
0005714717	Dec 08, 2016 10:43 AM		REPORT (2016)
0005739380	Jan 13, 2017 10:29 AM		BUSINESS ADDR
0005867842	Jun 06, 2017 8:30 AM	Jun 06, 2017 8:30 AM	AGENT ADDRESS
0005952638	Oct 24, 2017 1:22 PM		REPORT (2017)

Filing Information Lien Number: 0003019191 Lien  
Type: OFS Lapse Date: Sep 29, 2019 Filing #:  
0003019191 Filing Date/Time: 8:30:00 AM Type of  
Filing: ORIG FIN STMT Debtor Information Debtor  
Name ULTIMATE NUTRITION, INC. Street Address 1:  
21 HYDE ROAD, PO BOX 643 Street Address 2: Street  
Address 3: City: FARMINGTON State: CT

**UCC (Uniform Commercial Code)**

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Zip: 06043-0643 Country: Secured Party Information  
Secured Party Name: SHIMADZU SCIENTIFIC  
INSTRUMENTS, INC. Assignor: No Street Address 1:  
7102 RIVERWOOD DRIVE Street Address 2: Street  
Address 3: City: COLUMBIA State: MD Zip: 21046  
Country: Filing Information Lien Number: 0002976123  
Lien Type: OFS Lapse Date: Jan 17, 2019 Filing #:  
0002976123 Filing Date/Time: 8:30:00 AM Type of  
Filing: ORIG FIN STMT Debtor Information Debtor  
Name ULTIMATE NUTRITION, INC. Street Address 1:  
21 HYDE ROAD Street Address 2: Street Address 3:  
City: FARMINGTON State: CT Zip: 06032 Country:  
Secured Party Information Secured Party Name: TD  
BANK, N.A. Assignor: No Street Address 1: ONE  
PORTLAND SQUARE, 3RD FLOOR Street Address 2:  
Street Address 3: City: PORTLAND State: ME Zip:  
04103 Country: Filing Information View Online Report  
Lien Number: 0002856290 Lien Type: OFS Lapse  
Date: Jan 20, 2022 Filing #: 0003140311 Filing  
Date/Time: 11:33:24 AM Type of Filing: AMENDMENT  
Debtor Information Debtor Name ULTIMATE  
NUTRITION, INC. Street Address 1: 21 HYDE ROAD  
Street Address 2: Street Address 3: City:  
FARMINGTON State: CT

Zip: 06032 Country: Secured Party Information  
Secured Party Name: TD BANK, N.A. Assignor: No  
Street Address 1: 2461 MAIN STREET Street Address  
2: Street Address 3: City: GLASTONBURY State: CT  
Zip: 06033 Country:  
The company is not listed in the OFAC Sanctions List.

**OFAC Sanctions List Search**

## **SUMMARY**

### **Summary**

Founded in 1979, Ultimate Nutrition, Inc. is a small organization in the pharmaceutical products wholesale and manufacturer company's industry located in Farmington, CT. It has 180 full time employees and generates an estimated \$ 5.5 million in annual revenue. The company operates in the national and international area. It is ACTIVE in business with a medium-high credit risk.

## **RISK INFORMATION**

Debts	Medium
Payments	Slow but correct
Cash Flow	Normal
State	Active

## **INTERVIEW**

First Name	Chris
Position	-
Comments	He confirmed the name of the company, the address of the headquarters and location, the date of creation of the company, the company's website and email, the number of employees and the name of the President.

**FOREIGN EXCHANGE RATES**

Currency	Unit	Indian Rupees
US Dollar	1	INR 68.61
UK Pound	1	INR 90.07
Euro	1	INR 80.37
USD	1	INR 68.38

**Note :** Above are approximate rates obtained from sources believed to be correct

**INFORMATION DETAILS**

<b>Analysis Done by :</b>	NIY
<b>Report Prepared by :</b>	SYL

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**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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