

MIRA INFORM REPORT

Report No. :	522784
Report Date :	02.08.2018

IDENTIFICATION DETAILS

Name :	CANACHA INC.
Registered Office :	7555 Av. De Lugano Brossard (Québec) J4y3g2
Country :	Canada
Financials (as on) :	2017 (Summarized)
Date of Incorporation :	17.04.2006
Legal Form :	Joint stock company or company Constitutive regime
Line of Business :	Subject is Provides recycling services nationwide and worldwide.
No. of Employees :	3

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	B
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Credit Rating	Explanation	Rating Comments
B	Medium Risk	Business dealings permissible on a regular monitoring basis

Status :	Moderate
Payment Behaviour :	No Complaints
Litigation :	Clear

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

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Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
Canada	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

CANADA - ECONOMIC OVERVIEW

Canada resembles the US in its market-oriented economic system, pattern of production, and high living standards. Since World War II, the impressive growth of the manufacturing, mining, and service sectors has transformed the nation from a largely rural economy into one primarily industrial and urban. Canada has a large oil and natural gas sector with the majority of crude oil production derived from oil sands in the western provinces, especially Alberta. Canada now ranks third in the world in proved oil reserves behind Venezuela and Saudi Arabia and is the world's seventh-largest oil producer.

The 1989 Canada-US Free Trade Agreement and the 1994 North American Free Trade Agreement (which includes Mexico) dramatically increased trade and economic integration between the US and Canada. Canada and the US enjoy the world's most comprehensive bilateral trade and investment relationship, with goods and services trade totaling more than \$680 billion in 2017, and two-way investment stocks of more than \$800 billion. Over three-fourths of Canada's merchandise exports are destined for the US each year. Canada is the largest foreign supplier of energy to the US, including oil, natural gas, and electric power, and a top source of US uranium imports.

Given its abundant natural resources, highly skilled labor force, and modern capital stock, Canada enjoyed solid economic growth from 1993 through 2007. The global economic crisis of 2007-08 moved the Canadian economy into sharp recession by late 2008, and Ottawa posted its first fiscal deficit in 2009 after 12 years of surplus. Canada's major banks emerged from the financial crisis of 2008-09 among the strongest in the world, owing to the financial sector's tradition of conservative lending practices and strong capitalization. Canada's economy posted strong growth in 2017 at 3%, but most analysts are projecting Canada's economic growth will drop back closer to 2% in 2018.

Source : CIA

STATUTORY INFORMATION

Legal Name	CANACHA INC.
Trade Name	CANACHA INC. / RICOVA
ID	ID
ID Details	Quebec Business Number (NEQ) 1163700637
Creation Date	2006
Incorporation Date	2006-04-17 Constitution
Legal Address	7555 av. de Lugano Brossard (Québec) J4Y3G2 Canada
Operative Address	5000 rue Armand-Frappier Saint-Hubert, QC, J3Z 1G5 Canada
Telephone	+1 (450) 466-6688
Fax	+1 (450) 466-8870
Legal Form	Joint stock company or company Constitutive regime CANADA: Canada Business Corporations Act, RSC, 1985, c. C-44 Current regime CANADA: Canada Business Corporations Act, RSC, 1985, c. C-44 Dominic Colubriale, Director: dc@ricova.com
E-Mail	
Registered In	CANADA
Website	The company does not have a website
Contact	Silvan Green Wood, President, Secretary, Treasurer
Staff	3 employees
Activity	Economic Activity Code (EAC) 5999 Activity Other types of wholesale Clarifications (optional) IMPORT AND EXPORT 2 E industry Economic Activity Code (EAC) 7799 Activity Other business services Clarifications (optional) CONSULTATION SERVICE

BANKS

Name of Bank	Reported Amount
There are not informed banks	
Description	The company does not make its banking data public.

HISTORY

History	The company was founded in 2006.
Key Developments	NA
Parent Company	Ricova Group Inc. was founded in 2001.

PRINCIPAL ACTIVITY

General Description	CANACHA INC. is a Canadian company that provides recycling services nationwide and worldwide.
Service/Product Description	Products and Services: Processing plant, waste collection and management, recycling center, waste transport, foreign waste treatment, purchase and reselling.
Sales	Wholesale and Retail
Operations Area	National and International
Export To	Italy, Singapore and Vietnam
Employees	3 employees
Payments With Suppliers	No Complaints

BRANDS **Brand**

There are not informed brands

Comments

CLIENTS

Name of Client	Country	Comments
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N. Tozzi Srl	ITALY	NA
K K Asia Environmental	SINGAPORE	NA
Vietnam New Century Polyester Fibre	VIETNAM	NA
Comments	-	

SUPPLIERS Supplier Name	Country	Comments
There are not informed suppliers		
Comments	-	

LOCATION

Headquarters	5000 rue Armand-Frappier Saint-Hubert, QC, J3Z 1G5 Canada
Branches	No branches found
Industries	NA

GROUP STRUCTURE AND SUBDIARY COMPANIES

Listed at the stock exchange	NO
Capital	NA
Shareholders (%)	This is a private company. The company does not disclose information on shareholders. The following information has been obtained through private sources and could not be confirmed: The company is a subsidiary of Ricova Group Inc. (Groupe Ricova) INFORMATION ABOUT Ricova Group Inc.(Groupe Ricova) Address: 5000, Armand-Frappier Street Saint-Hubert

QC J3Z 1G5
Canada

Phone and Fax:
450-466-6688
1-844-966-6688

Email:
info@ricova.com

Website:
www.ricova.com

Foundation:
2001

Employees:
More than 200 employees

Operations area:
The company is present in international markets such
as North America, South America and Asia

Key Management:
DOMINIC COLUBRIALE, Chief Executive Officer
JOE FANARA, Vice President, Operations
FRANK COLUBRIALE, Vice President, Administration
LOUIS BOUTIN, Finance Director
Silvan Green Wood, President, Secretary, Treasurer
Dominic Colubriale, Director
NA

Management

Subsidiary Companies

Related Companies

RICOVA SDN BHD
Lot 149a Section 4 Phasa 2b
Pulau Indha Westport
Selangore Malaysia
Luis Pernet
luis.pernett@ricova.com

RICOVA INTERNATIONAL INC.
Km8 Via Barranquilla Tubura
Interior 45B
Zona Franca La Cayena
Barranquilla – Colombia
08007
+57-5-3225020

TOP GEAR TRUCKING (RICOVA TRANSPORT INC.)
1 Broad Street

Clifton NJ 07103
Dave Rothstein
973-732- 9009
joe.fanara@ricova.com

RICOVA SERVICES INC
Transport & Dryage
12000 Henri Bourassa Est
Montreal QC H1C 1S9
Sylvain Boisvert
514-933-7381
sylvain.boisvert@ricova.com

RICOVA SERVICES INC
Recycling Management
1400 rue De Guise
Laprairie QC J5R 5W6
François Leduc
514-933-7381
francois.leduc@ricova.com

RICOVA JAMAICA INC
Lot 22 Clarendon Park Tollgate
Clarendon Jamaica
Bilton Graham
976-904- 2968 (paper)
876-987- 1407 (metal)
bilton.graham@ricova.com

RICOVA INC USA (RECYCLE CITY)
1 Broad Street
Clifton NJ 07103
Joe Fanara
973-732- 9009
joe.fanara@ricova.com

RICOVA INTERNATIONAL INC
P.H. Global Plaza, 50 th Street, 9 th floor, #9D
Panama City Panama
Ricardo Rojas
507-66747059
ricardo.rojas@ricova.com

RICOVA RECYCLING INC.
2180 Claude Greffard
Sherbrooke QC J1H 5H1
Robert Coulombe
819-572- 0011
robert.coulombe@ricova.com

RIKOVA RECYCLING INC.
1400 rue De Guise
Laprairie QC J5R 5W6
François Leduc
514-933-7381
francois.leduc@ricova.com

FINANCIAL INFORMATION

General Description	The company does not make its financial statements public. The following information has been provided by private sources:
Year/Currency	2017 USD
Sales	70,000
Money Flow	Normal
IMPORT FOB DOLLAR	
Year	Amount
There are not Import Fob Dollar informed	
EXPORT FOB DOLLAR	
Year	Amount
There are not Export Fob Dollar informed	

LEGAL FILINGS

Lawsuits	No records found
Trademarks	No records found
Patents Registered	No records found
Renewals	ANNUAL UPDATE STATEMENT 2018 2018-06-06 Current update declaration 2018-05-07 ANNUAL UPDATE DECLARATION 2017 2017-07-31 2016 ANNUAL UPDATE STATEMENT 2016-07-12 ANNUAL UPDATE STATEMENT 2015 2015-11-27 ANNUAL UPDATE STATEMENT 2014 2014-11-28 Current update declaration 2013-08-01 2012 ANNUAL UPDATE STATEMENT 2013-07-31

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OFAC Sanctions List Search

2013 ANNUAL UPDATE STATEMENT 2013-07-03
Annual statement 2011 2011-07-04
2010 Statement and Information Return 2010-11-03
Annual statement 2008 2009-07-20
2009 Statement and Information Return 2009-05-26
Notice of Default 2009-02-19
2007 Statement and Information Return 2008-05-05
Notice of Default 2008-03-06
Declaration of registration 2006-05-05
The company is not listed in the OFAC list.

SUMMARY

Summary

Founded in 2006, CANACHA INC. is a Canadian company that provides recycling services nationwide and worldwide.

The company has approximately 3 employees and generates an estimated USD 0.07 million in annual revenue.

The company is a subsidiary of Ricova Group Inc. (Groupe Ricova)

The company exports to Italy, Singapore and Vietnam, operating within national and international markets.

This has been an ACTIVE company incorporated in CANADA in 2006.

RISK INFORMATION

Debts	Controlled
Payments	No Complaints
Cash Flow	Normal
State	ACTIVE

INTERVIEW

First Name	NA
Position	Operator
Comments	<p>The person contacted only confirmed trade name, this telephone number +1 (450) 466-6688 and activity, but refused to provide any more information through the phone, explaining that she was not allowed to do so.</p> <p>She did not tell us her name.</p>

FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 68.61
UK Pound	1	INR 89.93
Euro	1	INR 80.10
	1	INR

Note : Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	
Report Prepared by :	KET

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RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)