

MIRA INFORM REPORT

Report No. :	523052
Report Date :	02.08.2018

IDENTIFICATION DETAILS

Name :	CARL ZEISS INDUSTRIELLE MESSTECHNIK GMBH
Registered Office :	Carl-Zeiss-Str. 22 D 73447 Oberkochen
Country :	Germany
Date of Incorporation :	06.07.1993
Com. Reg. No.:	HRB 501561
Legal Form :	Private Limited Company
Line of Business :	<ul style="list-style-type: none"> • Manufacture of instruments and appliances for measuring, testing and navigation • Agents involved in the sale of fine mechanical, photo and optical products
No. of Employees :	Not Available

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	A+
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Credit Rating	Explanation	Rating Comments
A+	Low Risk	Business dealings permissible with low risk of default

Status :	Good
Payment Behaviour :	Regular
Litigation :	Clear

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

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Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
Germany	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

GERMANY - ECONOMIC OVERVIEW

The German economy - the fifth largest economy in the world in PPP terms and Europe's largest - is a leading exporter of machinery, vehicles, chemicals, and household equipment and benefits from a highly skilled labor force. Like its Western European neighbors, Germany faces significant demographic challenges to sustained long-term growth. Low fertility rates and a large increase in net immigration are increasing pressure on the country's social welfare system and necessitate structural reforms.

Reforms launched by the government of Chancellor Gerhard SCHROEDER (1998-2005), deemed necessary to address chronically high unemployment and low average growth, contributed to strong economic growth and falling unemployment. These advances, as well as a government subsidized, reduced working hour scheme, help explain the relatively modest increase in unemployment during the 2008-09 recession - the deepest since World War II. The German Government introduced a minimum wage in 2015 that increased to \$9.79 (8.84 euros) in January 2017.

Stimulus and stabilization efforts initiated in 2008 and 2009 and tax cuts introduced in Chancellor Angela MERKEL's second term increased Germany's total budget deficit - including federal, state, and municipal - to 4.1% in 2010, but slower spending and higher tax revenues reduced the deficit to 0.8% in 2011 and in 2017 Germany reached a budget surplus of 0.7%. A constitutional amendment approved in 2009 limits the federal government to structural deficits of no more than 0.35% of GDP per annum as of 2016, though the target was already reached in 2012.

The German economy suffers from low levels of investment, and a government plan to invest 15 billion euros during 2016-18, largely in infrastructure, is intended to spur needed private investment. Following the March 2011 Fukushima nuclear disaster, Chancellor Angela MERKEL announced in May 2011 that eight of the country's 17 nuclear reactors would be shut down immediately and the remaining plants would close by 2022. Germany plans to replace nuclear power largely with renewable energy, which accounted for 29.5% of gross electricity consumption in 2016, up from 9% in 2000. Before the shutdown of the eight reactors, Germany relied on nuclear power for 23% of its electricity generating capacity and 46% of its base-load electricity production. Domestic consumption, investment, and exports are likely to drive German GDP growth in 2018, and the country's budget and trade surpluses are likely to remain high.

Source : CIA

COMPANY NAME AND ADDRESS

Carl Zeiss Industrielle Messtechnik GmbH

Company Status: active
Carl-Zeiss-Str. 22
D 73447 Oberkochen
Telephone: 07364/206336
Telefax: 07364/206808
Homepage: www.zeiss.de
E-mail: info.de@zeiss.com

VAT no.: DE811515346

COMPANY SUMMARY

LEGAL FORM Private limited company
Date of foundation: 1993
Shareholders'
agreement: 06.07.1993
Registered on: 26.04.2004
Commercial Register: Local court 89073 Ulm
under: HRB 501561

Share capital: EUR 20,000,000.00

Shareholder:

Carl Zeiss AG
Carl-Zeiss-Str. 22
D 73447 Oberkochen
Legal form: Public limited company
Share capital: EUR 120,000,000.00
Share: EUR 20,000,000.00
Registered on: 22.03.2004
Reg. data: 89073 Ulm, HRB 501555
Control and profit transfer agreement

Manager:

Felix Hoben
Bonhoefferstr. 18
D 73432 Aalen
born: 09.01.1961

Manager:

Dr. Jochen Peter
D 89073 Ulm
born: 01.07.1975

Manager:

Torsten Reitze
D 73430 Aalen
born: 31.01.1977

Proxy:

Hans-Jürgen Ridderskamp
Scheffelstr. 11
D 73466 Lauchheim
authorized to jointly represent the company
born: 03.04.1955
Profession: Businessman
Marital status: unknown

Proxy:

Richard Gärtner
D 73550 Waldstetten
authorized to jointly represent the company
born: 01.12.1962

Proxy:

Werner Gerstner
D 72669 Unterensingen
authorized to jointly represent the company

Proxy:

Roger Bayer
Dr.-Schneider-Str. 5
D 73560 Böbingen
authorized to jointly represent the company
born: 03.03.1962

Proxy:

Dr. Ralf Bindel
D 73630 Remshalden
authorized to jointly represent the company
born: 18.08.1966

Proxy:

Siegfried Daam
D 73525 Schwäbisch Gmünd
authorized to jointly represent the company
born: 15.08.1966

Proxy:

Wolfgang Schwarz
D 73540 Heubach
authorized to jointly represent the company
born: 09.04.1970

Further functions/participations of Felix Hoben (Manager)

Member of the Supervisory Board:

Carl Zeiss Microscopy GmbH
Carl-Zeiss-Promenade 10
D 07745 Jena
Legal form: Private limited company

Share capital: EUR 400,000.00
Registered
on: 08.09.2005
Reg. data: 07745 Jena, HRB 210536

Further functions/participations of Dr. Jochen Peter (Manager)

Member of the Board of Directors:

Carl Zeiss AG
Carl-Zeiss-Str. 22
D 73447 Oberkochen
Legal form: Public limited company
Share capital: EUR 120,000,000.00
Registered
on: 22.03.2004
Reg. data: 89073 Ulm, HRB 501555

Member of the Supervisory Board:

Carl Zeiss Microscopy GmbH
Carl-Zeiss-Promenade 10
D 07745 Jena
Legal form: Private limited company
Share capital: EUR 400,000.00
Registered
on: 08.09.2005
Reg. data: 07745 Jena, HRB 210536

Further functions/participations of Torsten Reitze (Manager)

Manager:

GUIRAUD GmbH
Postgasse 1
D 89073 Ulm
Legal form: Private limited company
Share capital: EUR 91,625.00
Registered
on: 26.01.2006
Reg. data: 89073 Ulm, HRB 501670

COMPANY HISTORY

company name and legal form

26.04.2004 - 12.04.2006 Carl Zeiss Industrielle Meßtechnik GmbH
Carl-Zeiss-Str. 22
D 73447 Oberkochen
Private limited company
19.06.1996 - 26.04.2004 Carl Zeiss Industrielle Meßtechnik GmbH
(HRB 3001)
Boschstr. 10
D 73734 Esslingen

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Private limited company
25.01.1995 - 19.06.1996 Zeiss Industrielle Messtechnik GmbH (HRB
3001)
Boschstr. 10
D 73734 Esslingen
Private limited company
28.02.1994 - 25.01.1995 Zeiss Industrielle Meßtechnik GmbH (HRB
10010)
Saarbrücker Str. 9
D 66292 Riegelsberg
Private limited company
06.07.1993 - 28.02.1994 IMT Industrielle Meßtechnik GmbH (HRB
10010)
Saarbrücker Str. 9
D 66292 Riegelsberg
Private limited company

RESIGNED ACTING PERSONS AND SHAREHOLDERS

28.03.2017 - 03.04.2017 Manager
Harald Klaiber
D 89129 Langenau
23.04.2012 - 22.03.2017 Manager
Harald Klaiber
D 89129 Langenau
15.06.2004 - 06.10.2015 Manager
Rainer Ohnheiser
D 73111 Lauterstein

BUSINESS ACTIVITIES

Main industrial sector
26512 Manufacture of instruments and appliances for measuring,
testing and navigation

Secondary industrial sector
46181 Agents involved in the sale of fine mechanical, photo and
optical products

BRANCHES AND FACTORIES

Works:

Carl Zeiss Industrielle Messtechnik GmbH
Wacholdersteige 4
D 73447 Oberkochen

Branch:

Carl Zeiss Industrielle Messtechnik GmbH
D 50667 Köln

Branch:

Carl Zeiss Industrielle Messtechnik GmbH
Ruth-Hallensleben-Str. 6
D 50739 Köln
TEL.: 0221/8286372

PARTICIPATIONS

Limited partner:

Carl Zeiss Grundstücks GmbH & Co. KG
Carl-Zeiss-Str. 22
D 73447 Oberkochen
Legal form: Ltd partnership with priv. ltd.
company as general partner
Company Status: active
Total cap. EUR 1,000,000.00
contribution:
Share: EUR 76,000.00
Reg. data: 11.03.2002
Local court 89073 Ulm
HRA 501022

Shareholder:

Carl Zeiss Fixture Systems GmbH
Auf Rodert 6
D 66636 Tholey
Legal form: Private limited company
Company Status: active
Share capital: EUR 250,000.00
Share: EUR 225,000.00
Reg. data: 18.04.1995
Local court 66121 Saarbrücken
HRB 81131

Shareholder:

Carl Zeiss 3D Metrology Services GmbH
Carl-Zeiss-Str. 8a
D 85748 Garching
Legal form: Private limited company

Company Status: active
Share capital: EUR 200,000.00
Share: EUR 200,000.00
Reg. data: 23.10.2000
Local court 80333 München
HRB 133891

Shareholder:

Carl Zeiss Optical Components GmbH
Daimlerstr. 19
D 73117 Wangen
Legal form: Private limited company
Company Status: active
Share capital: EUR 110,000.00
Share: EUR 110,000.00
Reg. data: 07.06.1994
Local court 89073 Ulm
HRB 532269

Shareholder:

Carl Zeiss Retrofit und Service GmbH
Ruth-Hallensleben-Str. 6
D 50739 Köln
Legal form: Private limited company
Company Status: active
Share capital: EUR 65,000.00
Share: EUR 65,000.00
Reg. data: 13.02.2002
Local court 50939 Köln
HRB 36930

Shareholder:

Carl Zeiss 3D Metrology Services GmbH
Felix-Wankel-Str. 6
D 73760 Ostfildern
Legal form: Private limited company
Company Status: active
Share capital: EUR 62,500.00
Share: EUR 62,500.00
Reg. data: 23.10.2001
Local court 70190 Stuttgart
HRB 213673

Shareholder:

Carl Zeiss 3 D Metrology Services GmbH Peine
Woltorfer Str. 77d
D 31224 Peine
Legal form: Private limited company
Company Status: active
Share capital: EUR 62,000.00
Share: EUR 62,000.00
Reg. data: 28.07.1995
Local court 31134 Hildesheim

HRB 101138

Shareholder:

Carl Zeiss 3D Metrology Services GmbH
Ruth-Hallensleben-Str. 6
D 50739 Köln
Legal form: Private limited company
Company Status: active
Share capital: EUR 50,000.00
Share: EUR 50,000.00
Reg. data: 30.04.2001
Local court 50939 Köln
HRB 35269

Shareholder:

Carl Zeiss Optotechnik GmbH
Georg-Wiesböck-Ring 12-14
D 83115 Neubeuern
Legal form: Private limited company
Company Status: active
Share capital: EUR 30,000.00
Share: EUR 30,000.00
Reg. data: 19.01.1987
Local court 83278 Traunstein
HRB 4836

Shareholder:

Carl Zeiss 3D Automation GmbH
Carl-Zeiss-Str. 27
D 73431 Aalen
Legal form: Private limited company
Company Status: active
Share capital: EUR 27,500.00
Share: EUR 27,500.00
Reg. data: 13.11.1997
Local court 89073 Ulm
HRB 501135

Shareholder:

Carl Zeiss Innovationszentrum für
Messtechnik GmbH
Bertolt-Brecht-Allee 24
D 01309 Dresden
Legal form: Private limited company
Company Status: active
Share capital: EUR 25,000.00
Share: EUR 25,000.00
Reg. data: 08.06.2001
Local court 01069 Dresden
HRB 19750

Shareholder:

GUIRAUD GmbH
Postgasse 1

CARL ZEISS INDUSTRIELLE MESSTECHNIK GMBH - 523052

PAGE NO. : 11

D 89073 Ulm
Legal form: Private limited company
Company Status: active
Share capital: EUR 91,625.00
Share: EUR 25,000.00
Reg. data: 26.01.2006
Local court 89073 Ulm
HRB 501670

Shareholder:

Holometric Technologies Forschungs- und
Entwicklungs- GmbH
Willy-Messerschmitt-Str. 1
D 73457 Essingen
Legal form: Private limited company
Company Status: active
Share capital: EUR 25,000.00
Share: EUR 25,000.00
Reg. data: 17.02.2004
Local court 89073 Ulm
HRB 501547

Shareholder:

Carl Zeiss Automated Inspection GmbH
An der Lehmgrube 9
D 74613 Öhringen
Legal form: Private limited company
Company Status: active
Share capital: EUR 25,000.00
Share: EUR 25,000.00
Reg. data: 14.06.2016
Local court 70190 Stuttgart
HRB 757096

FINANCIAL INFORMATION

Payment experience: within agreed terms

Negative information: We have no negative information at hand.

REAL ESTATE

Type of ownership: Tenant
Address Carl-Zeiss-Str. 22
D 73447 Oberkochen

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Land register documents were not available.

BANKERS

Principal bank
DEUTSCHE BANK, 89502 HEIDENHEIM AN DER BRENZ
Sort. code: 61370086
BIC: DEUTDESS613

FINANCIAL FIGURES

Financial year: 01.10. - 30.09.
Share capital: EUR 20,000,000.00
The number of employees is not known.

Control and profit transfer agreement to:
Carl Zeiss AG
Carl-Zeiss-Str. 22
D 73447 Oberkochen

FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 68.60
UK Pound	1	INR 89.93
Euro	1	INR 80.11
EURO	1	INR 79.75

Note : Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	VIVR
Report Prepared by :	POJ

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RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)