

MIRA INFORM REPORT

Report No. :	522150
Report Date :	31.07.2018

IDENTIFICATION DETAILS

Name :	DYNAMIC BUILDING CONCEPTS PRIVATE LIMITED
Registered Office :	1 C, Malhi Enclave, Malak Road Jagraon Ludhiana – 142026, Punjab, India
Tel. No.:	91-1624-453777
Country :	India
Financials (as on) :	31.03.2017
Date of Incorporation :	22.06.2011
CIN No.: [Company Identification No.]	U36990PB2011PTC035203
Capital Investment / Paid-up Capital :	INR 1.823 Million
IEC No.: [Import-Export Code No.]	Not Divulged
PAN No.: [Permanent Account No.]	AADCD9042K
GSTN : [Goods & Service Tax Registration No.]	Not Divulged
Legal Form :	Private Limited Liability Company
Line of Business :	The company is engaged as Manufacturer of Blocks. [Registered Activity]
No. of Employees :	Information denied by the management

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :

A

Credit Rating	Explanation	Rating Comments
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A	Acceptable Risk	Business dealings permissible with moderate risk of default
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Status :	Satisfactory
Payment Behaviour :	Slow but correct
Litigation :	Clear
Comments :	<p>Subject was incorporated in the year 2011 and it is engaged as manufacturer and seller of blocks and tiles including hollow blocks, solid blocks, interlock tiles, pavers, kerb stones, pre-cast concrete channels, marbles, and other building, infrastructure and construction material of every kind and nature.</p> <p>For the financial year 2017, the company has achieved decent growth in its revenue as compared to its previous year but has reported thin profit margin during the year.</p> <p>Rating takes into consideration, the satisfactory financial risk profile marked by adequate net worth base and strong debt protection metrics.</p> <p>However, rating strength partially offset by vulnerability of its operating margins to volatility in raw material prices and working capital intensive operations.</p> <p>Payment seems to be slow but correct.</p> <p>In view of aforesaid, the company can be considered for business dealing at usual trade terms and conditions.</p>

NOTES:

Any query related to this report can be made on e-mail: infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1

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High Risk	C2
Very High Risk	D

EXTERNAL AGENCY RATING

Rating Agency Name	CRISIL
Rating	Long Term Rating (Issuer Not Cooperating) = B
Rating Explanation	Risk-prone-credit-quality and carries very high credit risk
Date	11.07.2018

RBI DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 31.07.2018

IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

INFORMATION DENIED BY

Name :	Mr. Amritpal Singh Sandhu
Designation :	Director
Contact No.:	91-9501300026
Date :	27.07.2018

(Tel. No. 91-1624-453777) Ringing

LOCATIONS

Registered Office :	1 C, Malhi Enclave, Malak Road Jagraon Ludhiana – 142026, Punjab, India
Tel. No.:	91-1624-453777
Mobile No.:	91-9501300026 (Mr. Amritpal Singh Sandhu)
Fax No.:	NOT AVAILABLE

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E-Mail :	anuraganilandco@yahoo.co.in
Website :	

DIRECTORS

AS ON 31.03.2018

Name :	Mr. Harpartap Singh Deol
Designation :	Director
Address :	H. No. 173 Moh. Hargobindpura Teh Jagraon Ludhiana – 142026, Punjab, India
Date of Birth/Age :	08.11.1991
Date of Appointment :	22.06.2011
DIN No.:	03555434
Name :	Mr. Amritpal Singh Sandhu
Designation :	Director
Address :	H. No. 67, Phase – VI, Mohali - 160055, Punjab, India
Date of Birth/Age :	21.08.1981
Date of Appointment :	22.06.2011
DIN No.:	03555435

MAJOR SHAREHOLDERS

AS ON 31.03.2017

Names of Shareholders	No. of Shares
Amritpal Singh Sandhu	35500
Harpartap Singh Deol	77100
Dev Singh Gill	23200
Harcharan Singh Sandhu	28200
Inderjiit Kaur	13700
Gurcharan Singh Deol	4600
Total	182300

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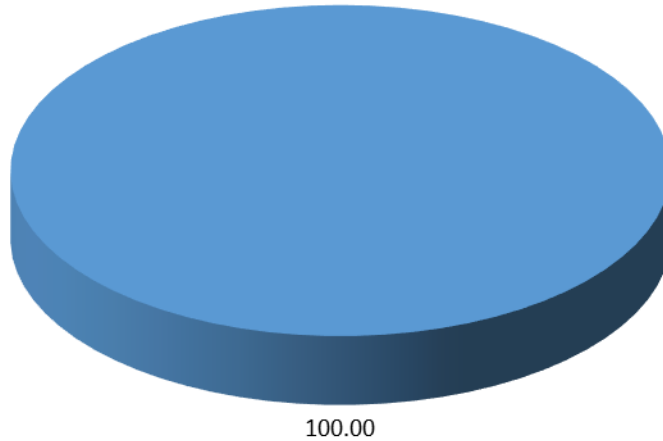
Equity Share Break up (Percentage of Total Equity)

AS ON 30.09.2017

Category	Percentage
Promoters [Individual/Hindu Undivided Family (Indian)]	100.00
Total	100.00

Share holding pattern

■ Promoters [Individual/Hindu Undivided Family (Indian)]



BUSINESS DETAILS

Line of Business :	The company is engaged as Manufacturer of Blocks. [Registered Activity]	
Products / Services :	Name and Description of main products / services	ITC Code
	Block Manufacturing	68028972
Brand Names :	Not Available	
Agencies Held :	Not Available	

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Exports :	Not Divulged
Imports :	Not Divulged
Terms :	Not Divulged

PRODUCTION STATUS – (NOT AVAILABLE)

GENERAL INFORMATION

Suppliers :	Reference :	Not Divulged
	Name of the Person :	--
	Contact No.:	--
	Since How Long Known :	--
	Maximum Limit Dealt :	--
	Experience :	--
	Remark :	--
Customers :	Reference :	Not Divulged
	Name of the Person :	--
	Contact No.:	--
	Since How Long Known :	--
	Maximum Limit Dealt :	--
	Experience :	--
	Remark :	--
No. of Employees :	Information denied by the management	
Bankers :	Banker Name :	Not Divulged
	Branch :	
	Person Name (With Designation) :	--
	Contact Number :	--
	Name of Account Holder :	--
	Account Number :	--
	Account Since (Date/Year of Account Opening) :	--
	Average Balance Maintained :	--
	Credit Facilities Enjoyed (CC/OD/Term Loan) :	--
	Account Operation :	--
Remark :	--	

Facilities :	SECURED LOANS	31.03.2017	31.03.2016
		INR In Million	INR In Million
	LONG TERM BORROWINGS		
	From banks and financial institutions		
	Canara bank term loan	43.831	58.263
	Kotak Mahindra bank limited	4.507	4.623
	Kotak Mahindra Prime Limited	4.071	5.121
	ICICI Bank Limited	4.055	5.105
	SHORT TERM BORROWINGS		
	From banks and financial institutions		
	Canara bank cash credit limit	13.014	14.897
	Total	69.478	88.009

Auditors :	
Name :	Anurag Anil and Company Chartered Accountants
Address :	House No. 444, R.K. Bhawan College Road, Jagraon – 142026, Punjab, India
PAN No.:	AAJFA6188Q
Memberships :	Not Available
Collaborators :	Not Available
Associates/Subsidiaries :	Not Available

CAPITAL STRUCTURE

AS ON 30.09.2017

Authorised Capital :

No. of Shares	Type	Value	Amount
450000	Equity Shares	INR 10/- each	INR 4.500 Million

Issued, Subscribed & Paid-up Capital :

No. of Shares	Type	Value	Amount
182300	Equity Shares	INR 10/- each	INR 1.823 Million

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FINANCIAL DATA
[all figures are in INR Million]

ABRIDGED BALANCE SHEET

SOURCES OF FUNDS	31.03.2017	31.03.2016	31.03.2015
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	1.823	1.823	1.823
(b) Reserves & Surplus	17.760	17.142	16.300
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
Total Shareholders' Funds (1) + (2)	19.583	18.965	18.123
(3) Non-Current Liabilities			
(a) Long-term borrowings	84.176	98.411	93.812
(b) Deferred tax liabilities (Net)	1.004	0.610	0.086
(c) Other long term liabilities	0.000	0.000	0.000
(d) Long-term provisions	0.000	0.000	0.000
Total Non-current Liabilities (3)	85.180	99.021	93.898
(4) Current Liabilities			
(a) Short term borrowings	13.014	14.897	22.557
(b) Trade payables	7.453	1.964	1.269
(c) Other current liabilities	1.915	2.805	0.378
(d) Short-term provisions	0.058	0.222	0.025
Total Current Liabilities (4)	22.440	19.888	24.229
TOTAL	127.203	137.874	136.250
II. ASSETS			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	86.018	85.342	86.169
(ii) Intangible Assets	0.000	0.000	0.000
(iii) Capital work-in-progress	0.000	0.000	1.757
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	0.000	0.000	0.000
(c) Deferred tax assets (net)	0.000	0.000	0.000
(d) Long-term Loan and Advances	1.130	1.130	1.130
(e) Other Non-current assets	0.031	13.842	0.066
Total Non-Current Assets	87.179	100.314	89.122

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(2) Current assets			
(a) Current investments	0.000	0.000	0.000
(b) Inventories	35.565	28.800	19.869
(c) Trade receivables	3.168	1.980	9.411
(d) Cash and cash equivalents	0.384	0.172	5.318
(e) Short-term loans and advances	0.354	0.273	0.267
(f) Other current assets	0.553	6.335	12.263
Total Current Assets	40.024	37.560	47.128
TOTAL	127.203	137.874	136.250

PROFIT & LOSS ACCOUNT

	PARTICULARS	31.03.2017	31.03.2016	31.03.2015
	SALES			
	Income	81.321	71.838	44.710
	Other Income	0.000	0.000	0.024
	TOTAL	81.321	71.838	44.734
Less	EXPENSES			
	Cost of Materials Consumed	36.224	34.939	10.616
	Changes in Inventories of finished goods, work-in-progress and stock-in-trade	6.359	(3.861)	0.559
	Employee Benefits Expenses	1.871	2.300	1.321
	Exceptional Items	0.000	0.000	0.254
	Other Expenses	9.834	12.115	5.328
	TOTAL	54.288	45.493	18.078
	PROFIT/(LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION	27.033	26.345	26.656
Less	FINANCIAL EXPENSES	9.754	12.968	14.437
	PROFIT/(LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION	17.279	13.377	12.219
Less	DEPRECIATION/ AMORTISATION	16.036	11.689	12.086
	PROFIT/(LOSS) BEFORE TAX	1.243	1.688	0.133
Less	TAX	0.624	0.846	-0.708
	PROFIT/(LOSS) AFTER TAX	0.619	0.842	0.841
	Earnings / (Loss) Per Share (INR)	3.39	4.62	4.62

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CURRENT MATURITIES OF LONG TERM DEBT DETAILS

Particulars	31.03.2017	31.03.2016	31.03.2015
Current Maturities of Long term debt	NA	NA	NA
Cash generated from operations	27.147	26.301	16.059
Net cash from operating activities	16.954	12.589	2.500

KEY RATIOS

EFFICIENCY RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Average Collection Days (Sundry Debtors / Income * 365 Days)	14.22	10.06	76.83
Account Receivables Turnover (Income / Sundry Debtors)	25.67	36.28	4.75
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	75.10	20.52	43.63
Inventory Turnover (Operating Income / Inventories)	0.76	0.91	1.34
Asset Turnover (Operating Income / Net Fixed Assets)	0.31	0.31	0.30

LEVERAGE RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)	0.84	0.86	0.87
Debt Equity Ratio (Total Liability / Networth)	4.96	5.97	6.42
Current Liabilities to Networth (Current Liabilities / Net Worth)	1.15	1.05	1.34
Fixed Assets to Networth (Net Fixed Assets / Networth)	4.39	4.50	4.85
Interest Coverage Ratio (PBIT / Financial Charges)	2.77	2.03	1.85

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PROFITABILITY RATIOS

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
PAT to Sales ((PAT / Sales) * 100)	%	0.76	1.17	1.88
Return on Total Assets ((PAT / Total Assets) * 100)	%	0.49	0.61	0.62
Return on Investment (ROI) ((PAT / Networth) * 100)	%	3.16	4.44	4.64

SOLVENCY RATIOS

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Current Ratio (Current Assets / Current Liabilities)		1.78	1.89	1.95
Quick Ratio ((Current Assets - Inventories) / Current Liabilities)		0.20	0.44	1.13
G-Score Ratio Financial (Networth / Total Assets)		0.15	0.14	0.13
G-Score Ratio Debt (Debts / Equity Capital)		53.31	62.15	63.83
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)		1.78	1.89	1.95

Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

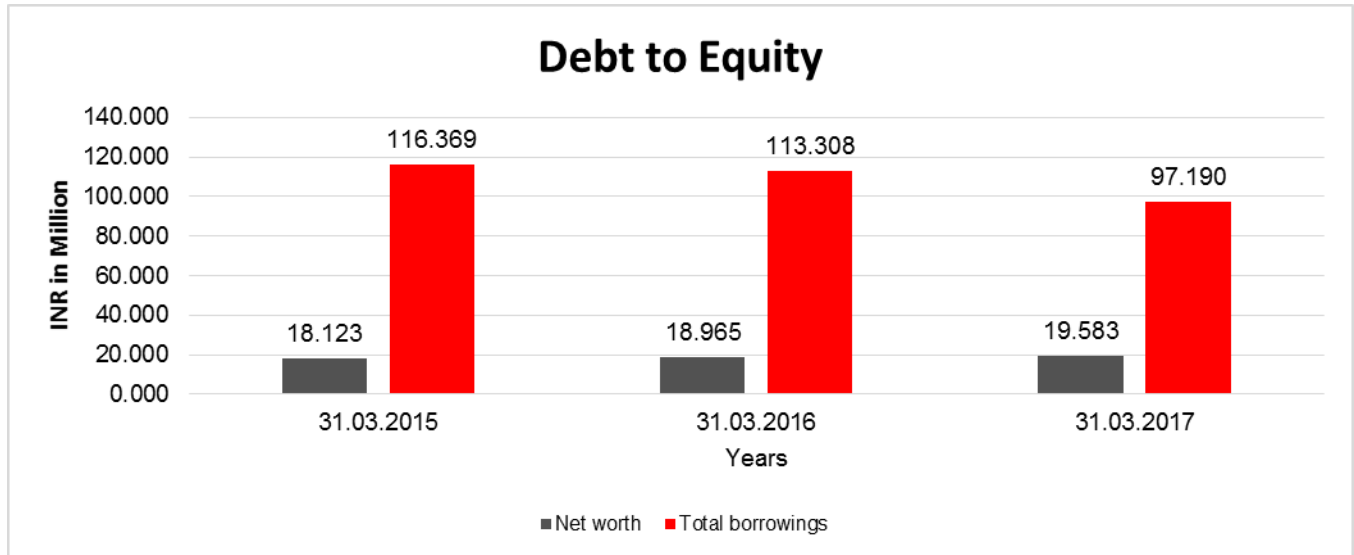
FINANCIAL ANALYSIS
[all figures are in INR Million]

DEBT EQUITY RATIO

Particular	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Share Capital	1.823	1.823	1.823
Reserves & Surplus	16.300	17.142	17.760
Share Application money pending allotment	0.000	0.000	0.000
Net worth	18.123	18.965	19.583
Long Term borrowings	93.812	98.411	84.176
Short Term borrowings	22.557	14.897	13.014
Total borrowings	116.369	113.308	97.190

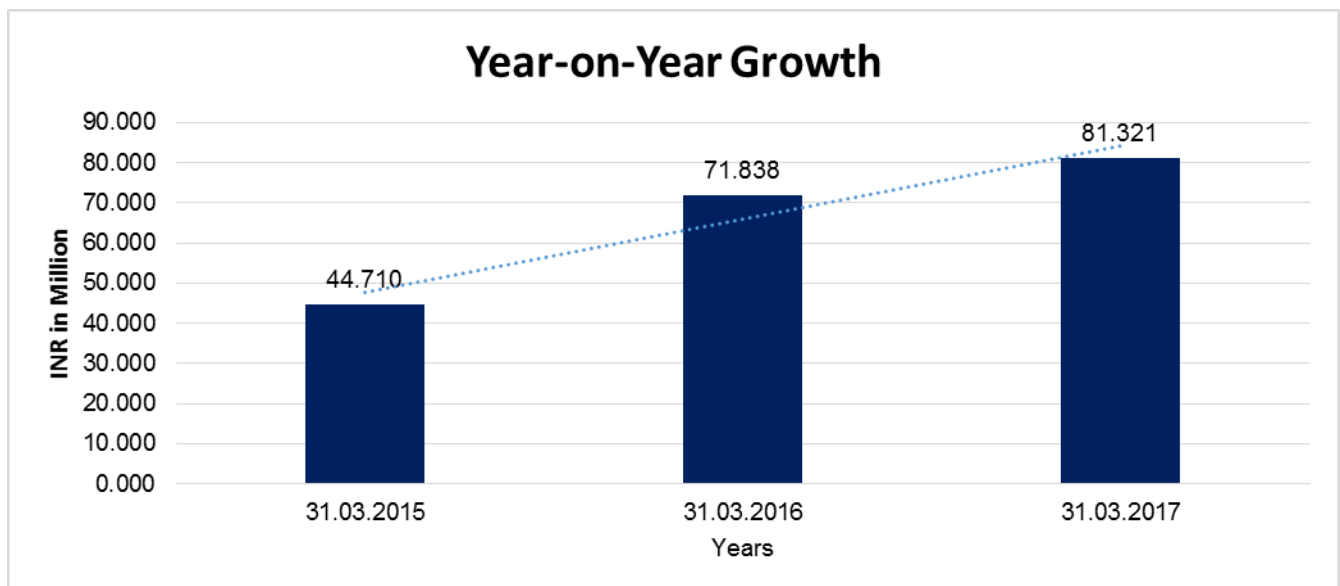
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Debt/Equity ratio	6.421	5.975	4.963
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YEAR-ON-YEAR GROWTH

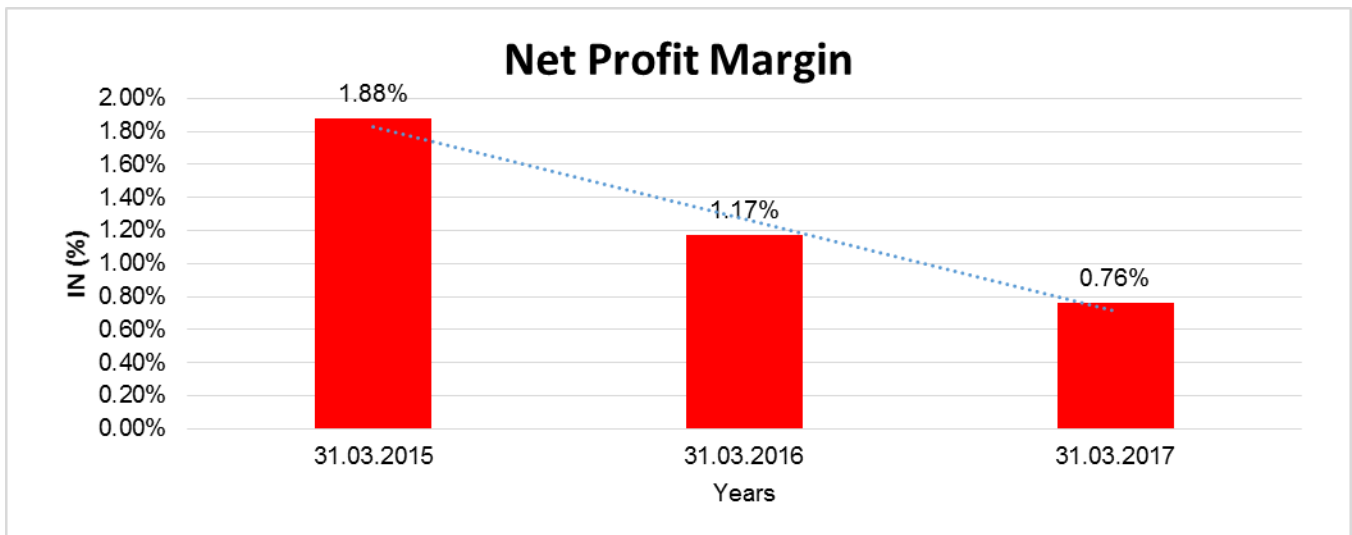
Year on Year Growth	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	44.710	71.838	81.321
		60.675	13.201



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NET PROFIT MARGIN

Net Profit Margin	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	44.710	71.838	81.321
Profit/(Loss)	0.841	0.842	0.619
	1.88%	1.17%	0.76%



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LOCAL AGENCY FURTHER INFORMATION

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	No
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	Yes
8	Designation of contact person	Yes
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	No
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	No
16	No. of employees	No
17	Details of sister concerns	No
18	Major suppliers	No
19	Major customers	No
20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	No
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	No
35	Negative Reporting by Auditors in the Annual Report	No

FINANCIAL PERFORMANCE WITH RESPECT TO OPERATIONAL PERFORMANCE

During the year the company's operating and other income was of INR 81.320 Million (previous year INR 71.838 Million). The company has earned a profit after tax of INR 0.618 Million (previous year profit after tax INR 0.842 Million) during the period .

UNSECURED LOANS:

PARTICULARS	31.03.2017 INR In Million	31.03.2016 INR In Million
LONG TERM BORROWINGS		
From Directors		
Amritpal Singh Sandhu S/O SH. Harcharn Singh Sandhu	12.070	12.070
Harartap Singh Deol S/O SH. Gurcharan Singh Deol	3.063	3.063
From relatives of the directors		
Harcharan Singh Sandhu	0.000	0.087
Gurcharan Singh Deol	0.400	0.000
Dev Singh Gill	2.100	0.000
Manvinder Kaur Sandhu W/O Sh. Amitpal Singh Sandhu	0.700	0.700
Inderjit Kaur Deol W/O Gurcharan Singh Deol	9.379	9.379
Total	27.712	25.299

INDEX OF CHARGES:

SN O	SRN	CHAR GE ID	CHAR GE HOLD ER NAME	DATE OF CREATI ON	DATE OF MODIFIC ATION	DATE OF SATISFA CTION	AMOUNT	ADDRESS
1	B581624 21	103766 30	CANA RA BANK	24/08/20 12	-	-	147000000.0	PB - 27, COLLEGE ROAD, MANDI JAGRAON, JAGRAO NPB142026IN

FIXED ASSETS:

- Land
- Building
- Plant and Machinery
- Furniture and Fixture
- Office Equipment
- Computer
- Vehicles

CMT REPORT (Corruption, Money Laundering & Terrorism]

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

1] INFORMATION ON DESIGNATED PARTY

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

2] Court Declaration :

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

3] Asset Declaration :

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

4] Record on Financial Crime :

Charges or conviction registered against subject: **None**

5] Records on Violation of Anti-Corruption Laws :

Charges or investigation registered against subject: **None**

6] Records on Int'l Anti-Money Laundering Laws/Standards :

Charges or investigation registered against subject: **None**

7] Criminal Records

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

8] Affiliation with Government :

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

9] Compensation Package :

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

10] Press Report :

No press reports / filings exists on the subject.

CORPORATE GOVERNANCE

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

CONTRAVENTION

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

FOREIGN EXCHANGE RATES

Currency	Unit	INR
US Dollar	1	INR 68.75
UK Pound	1	INR 90.14
Euro	1	INR 80.16

INFORMATION DETAILS

Information Gathered by :	SWA
Analysis Done by :	NIS
Report Prepared by :	RNA

SCORE FACTORS

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	NO
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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