

FREUDENBERG GALA HOUSEHOLD PRODUCT PRIVATE LIMITED - 522829 PAGE NO. : 1

MIRA INFORM REPORT

Report No. :	522829
Report Date :	02.08.2018

IDENTIFICATION DETAILS

Name :	FREUDENBERG GALA HOUSEHOLD PRODUCT PRIVATE LIMITED (w.e.f 17.07.2010)
Formerly Known As :	GALA CLEANAIDS PRIVATE LIMITED
Registered Office :	O2 Galleria, B - 902/903/904, Plot No. 23 / 24, Minerva Industrial Estate, Off LBS Marg, Near Asha Nagar, Mulund (West), Mumbai – 400080, Maharashtra
Tel. No.:	91-22-61716611
Country :	India
Financials (as on) :	31.03.2017
Date of Incorporation :	20.04.2009
CIN No.: [Company Identification No.]	U52390MH2009PTC191854
Capital Investment / Paid-up Capital :	INR 1.027 Million
IEC No.: [Import-Export Code No.]	0309025401
PAN No.: [Permanent Account No.]	AADCG4345E
TIN No.:	27950715819
GSTN : [Goods & Service Tax Registration No.]	27AADCG4345E1ZT
Legal Form :	Private Limited Liability Company
Line of Business :	The Company is engaged in the business of manufacturing and trading of all types of plastic goods including household cleaning, floor cleaning brushes and cleaning material, wipers, grass broom, plastic brooms, ropes, mops, etc. (Registered activity)

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No. of Employees :	Information declined by the management
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RATING & COMMENTS
(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	A+
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Credit Rating	Explanation	Rating Comments
A+	Low Risk	Business dealings permissible with low risk of default

Maximum Credit Limit :	USD 1300000
Status :	Good
Payment Behaviour :	Regular
Litigation :	Clear
Comments :	<p>Subject is subsidiary of "Freudenberg Home and Cleaning Solution GmbH, Germany" and was incorporated in the year 2009. It is having good track records.</p> <p>For the financial year 2017, the company has increase its revenue from operations as compared to previous year and maintained decent profit margin of 5.64%.</p> <p>Rating takes into consideration sound financial profile of the company marked by healthy network base along with debt free balance sheet.</p> <p>Further, the company also derives strength from its strong holding company support and improvement in the revenue as well as profitability profile during the year.</p> <p>Trade relations are reported as fair. Payments are seems to be regular.</p> <p>In view of aforesaid, the company can be considered good for normal business dealings at usual trade terms and conditions.</p>

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
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India	A1	A1
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Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

EXTERNAL AGENCY RATING

Rating Agency Name	Not Available
Rating	Not Available
Rating Explanation	Not Available
Date	Not Available

RBI DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 02.08.2018

IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

INFORMATION DENIED BY

Name :	Mr. Vijay Kori
Designation :	Not Divulged
Contact No.:	91-8048076733

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Date :	01.06.2018
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Management non-cooperative (Tel No.:91-22-61716666)

LOCATIONS

Registered Office :	O2 Galleria, B - 902/903/904, Plot No. 23 / 24, Minerva Industrial Estate, Off LBS Marg, Near Asha Nagar, Mulund (West), Mumbai – 400080, Maharashtra, India
Tel. No.:	91-22-61716611/61716666
Fax No.:	Not Available
E-Mail :	customercare.india@fhp-ww.com
Website :	http://www.gala-brush.com
Factory :	Survey No.952 / 2 - 5, 953 / 1 - 2, Dellapara Main Road, Anand – 388305, Gujarat, India

DIRECTORS

As on 31.03.2018

Name :	Mr. Chandrakant Lalji Gala
Designation :	Director
Address :	1/14, Agarwal Nagar, Dr. Ambedkar Road, Matunga C.R., Mumbai – 400019, Maharashtra, India
Date of Birth/Age :	12.09.1957
Date of Appointment :	30.07.2009
PAN No.:	AABPG5002F
DIN No.:	00652585

Other Directorship:

CIN/FCRN	Company Name	Begin Date	End Date
U18101MH2004PTC145244	RAJ OVERSEAS PRIVATE LIMITED	02/01/2017	-
U19119MH2013PTC242257	BRACE BELT PRIVATE LIMITED	22/04/2013	-
U45203MH2011PTC220767	CJAM INFRA PRIVATE LIMITED	09/08/2011	-
U45400MH2013PTC242540	NEST SUBURBAN DEVELOPERS PRIVATE LIMITED	26/04/2013	-

Name :	Mr. Jatin Tarachand Gala
Designation :	Director
Address :	101, Bhaveshwar Darshan, Anandji Lane Opposite M.G.Road, Ghatkopar (East), Mumbai -400077, Maharashtra, India
Date of Birth/Age :	11.09.1972

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Date of Appointment :	28.07.2009
PAN No.:	AABPG8442P
DIN No.:	00652617
Name :	Mr. Frank Reuther
Designation :	Director
Address :	Rilkestr. 18, 64668 Rimbach, Rimbach 64668 De
Date of Birth/Age :	20.10.1963
Date of Appointment :	28.11.2014
DIN No.:	06983371
Name :	Mr. Henrik Sternberg
Designation :	Director
Address :	50 F , Star Sky The Cullinan Kowloon 852 Hk
Date of Birth/Age :	15.09.1974
Date of Appointment :	28.11.2014
DIN No.:	07426113
Name :	Mr. Johannes Moker
Designation :	Nominee Director
Address :	Dotzheimer Strasse 38 Wiesbaden 65185 De
Date of Birth/Age :	13.06.1947
Date of Appointment :	02.11.2011
DIN No.:	06507814

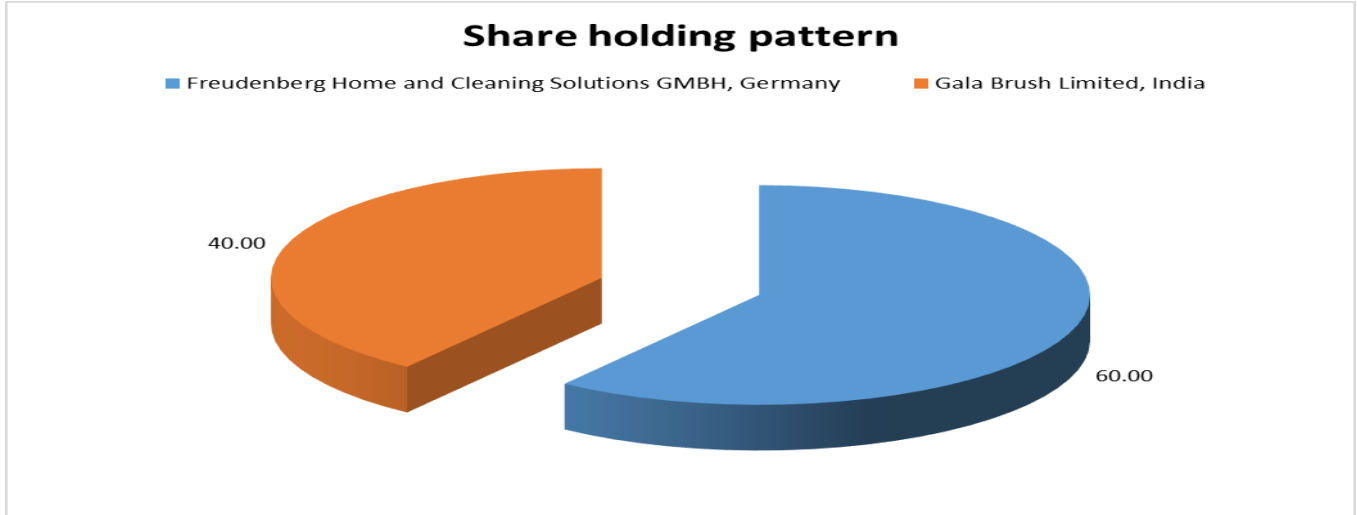
MAJOR SHAREHOLDERS / SHAREHOLDING PATTERN

As on 31.03.2017

Names of Shareholders	No. of Shares	% of Holding
Freudenberg Home and Cleaning Solutions GMBH, Germany	61599	60.00
Gala Brush Limited, India	41064	40.00
Total	102663	100.00

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Equity Share Break up (Percentage of Total Equity)

As on 27.09.2017

Category	Percentage
Promoters (Body corporate)	100.00
Total	100.00

BUSINESS DETAILS

Line of Business :	The Company is engaged in the business of manufacturing and trading of all types of plastic goods including household cleaning, floor cleaning brushes and cleaning material, wipers, grass broom, plastic brooms, ropes, mops, etc. (Registered activity)	
Products / Services :	Item Code No.	Products/Services Description
	96020090	Brushes and Brooms
	NIC Code No.	Products/Services Description
	22202	Brushes and Brooms
	32909	Scourer
Brand Names :	Not Available	
Agencies Held :	Not Available	
Exports :	Not Divulged	
Imports :	Not Divulged	

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Terms :	Not Divulged
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PRODUCTION STATUS NOT AVAILABLE

GENERAL INFORMATION

Suppliers :	Reference :	Not Divulged
	Name of the Person :	--
	Contact No.:	--
	Since How Long Known :	--
	Maximum Limit Dealt :	--
	Experience :	--
	Remark:	--
Customers :	Reference :	Not Divulged
	Name of the Person :	--
	Contact No.:	--
	Since How Long Known :	--
	Maximum Limit Dealt :	--
	Experience :	--
	Remark:	--
No. of Employees :	Information declined by the management	
Bankers :	Bank Name	Not Divulged
	Branch	--
	Person Name (With Designation)	--
	Contact Number	--
	Name of Account Holder	--
	Account Number	--
	Account Since (Date/Year of Account Opening)	--
	Average Balance Maintained (If Possible)	--
	Credit Facilities Enjoyed (If any)	--
	Account Operation	--
Remarks (If any)	--	

Auditors :	
Name :	S R B C and Company LLP Chartered Accountants

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Address :	14th Floor, The Ruby, 29 Senapati Bapat Marg, Dadar (West), Mumbai-400057, Maharashtra, India
PAN No.:	ACHFS9117R
Memberships :	Not Available
Collaborators :	Not Available
Holding company	<ul style="list-style-type: none"> Freudenberg Home and Cleaning Solutions GmbH, Germany
Enterprises which are owned, or have significant influence of or are partners with Key management personnel and their relatives:	<ul style="list-style-type: none"> Gala Brush Limited Gala Plastics FHP Export GmbH Aditi Brooms Private Limited Freudenberg Household Products AB Vileda GmbH E&J Brushes (Ningbo) Company Freudenberg SE Aditi Roadlines Freudenberg Regional Corporate Centre India Private Limited Freudenberg Haushaltsprodukte Export GmbH FHP Oy AB Freudenberg Household Products B.V. Freudenberg & Co.KG Freudenberg Filtration Technologies India Private Limited Freudenberg Household Products Limited FHP Di R. Freudenberg S.A.S Freudenberg Household Products LP

CAPITAL STRUCTURE

As on 27.09.2017

Authorised Capital :

No. of Shares	Type	Value	Amount
120000	Equity Shares	INR 10/- each	INR 1.200 Million

Issued, Subscribed & Paid-up Capital :

No. of Shares	Type	Value	Amount
102663	Equity Shares	INR 10/- each	INR 1.027 Million

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FINANCIAL DATA
[all figures are in INR Million]

ABRIDGED BALANCE SHEET

SOURCES OF FUNDS	31.03.2017	31.03.2016	31.03.2015
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	1.027	1.027	1.027
(b) Reserves and Surplus	473.085	423.786	347.357
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
Total Shareholders' Funds (1) + (2)	474.112	424.813	348.384
(3) Non-Current Liabilities			
(a) long-term borrowings	0.000	0.000	0.000
(b) Deferred tax liabilities (Net)	0.000	3.001	15.267
(c) Other long-term liabilities	1.572	1.621	1.400
(d) long-term provisions	28.843	23.875	18.863
Total Non-current Liabilities (3)	30.415	28.497	35.530
(4) Current Liabilities			
(a) Short-term borrowings	0.000	0.000	148.851
(b) Trade payables	171.576	111.967	74.595
(c) Other current liabilities	110.013	40.998	36.878
(d) Short-term provisions	33.870	15.032	12.118
Total Current Liabilities (4)	315.459	167.997	272.442
TOTAL	819.986	621.307	656.356
II. ASSETS			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	232.514	262.682	248.263
(ii) Intangible Assets	57.338	49.064	63.703
(iii) Tangible assets capital work-in-progress	0.565	0.805	4.024
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	0.000	0.000	0.000
(c) Deferred tax assets (net)	9.962	0.000	0.000
(d) Long-term loans and advances	20.963	13.962	58.610
(e) Other Non-current assets	0.000	0.000	0.000
Total Non-Current Assets	321.342	326.513	374.600

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(2) Current assets			
(a) Current investments	0.000	0.000	0.000
(b) Inventories	122.985	78.623	98.883
(c) Trade receivables	133.903	126.734	108.639
(d) Cash and bank balances	52.280	31.728	25.502
(e) Short-term loans and advances	186.895	55.450	47.486
(f) Other current assets	2.581	2.259	1.246
Total Current Assets	498.644	294.794	281.756
TOTAL	819.986	621.307	656.356

PROFIT & LOSS ACCOUNT

	PARTICULARS	31.03.2017	31.03.2016	31.03.2015
	SALES			
	Revenue from operations	1937.195	1569.450	1190.078
	Other Income	10.586	0.166	2.932
	TOTAL	1947.781	1569.616	1193.010
Less	EXPENSES			
	Cost of Materials Consumed	247.646	159.205	198.311
	Purchases of Stock-in-Trade	821.793	694.047	537.110
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(15.447)	20.306	(37.850)
	Employee benefit expense	161.945	133.910	112.747
	CSR expenditure	1.025	0.000	0.000
	Other expenses	496.925	385.010	273.213
	TOTAL	1713.887	1392.478	1083.531
	PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION	233.894	177.138	109.479
Less	FINANCIAL EXPENSES	6.769	12.037	11.586
	PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION	227.125	165.101	97.893
Less/ Add	DEPRECIATION/ AMORTISATION	60.785	60.501	52.720
	PROFIT/ (LOSS) BEFORE TAX	166.340	104.600	45.173
Less	TAX	57.113	28.171	15.267
	PROFIT/ (LOSS) AFTER TAX	109.227	76.429	29.906
	Earnings / (Loss) Per Share (INR)	1063.93	744.46	291.30

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CURRENT MATURITIES OF LONG TERM DEBT DETAILS

Particulars	31.03.2017	31.03.2016	31.03.2015
Current Maturities of Long term debt	NA	NA	NA
Net cash flows from (used in) operations	273.967	216.794	38.936
Net cash flows from (used in) operating activities	224.886	187.777	38.955

KEY RATIOS

EFFICIENCY RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Average Collection Days (Sundry Debtors / Income * 365 Days)	25.23	29.47	33.32
Account Receivables Turnover (Income / Sundry Debtors)	14.47	12.38	10.95
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	58.56	47.90	37.02
Inventory Turnover (Operating Income / Inventories)	1.90	2.25	1.11
Asset Turnover (Operating Income / Net Fixed Assets)	0.81	0.57	0.35

LEVERAGE RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)	0.38	0.27	0.42
Debt Equity Ratio (Total Liability / Networth)	0.00	0.00	0.43
Current Liabilities to Networth (Current Liabilities / Net Worth)	0.67	0.40	0.78
Fixed Assets to Networth (Net Fixed Assets / Networth)	0.61	0.74	0.91
Interest Coverage Ratio	34.55	14.72	9.45

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(PBIT / Financial Charges)			
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PROFITABILITY RATIOS

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Net Profit Margin ((PAT / Sales) * 100)	%	5.64	4.87	2.51
Return on Total Assets ((PAT / Total Assets) * 100)	%	13.32	12.30	4.56
Return on Investment (ROI) ((PAT / Networth) * 100)	%	23.04	17.99	8.58

SOLVENCY RATIOS

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Current Ratio (Current Assets / Current Liabilities)		1.58	1.75	1.03
Quick Ratio ((Current Assets – Inventories) / Current Liabilities)		1.19	1.29	0.67
G-Score Ratio Financial (Networth / Total Assets)		0.58	0.68	0.53
G-Score Ratio Debt (Debts / Equity Capital)		0.00	0.00	144.94
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)		1.58	1.75	1.03

Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

FINANCIAL ANALYSIS
[all figures are in INR Million]

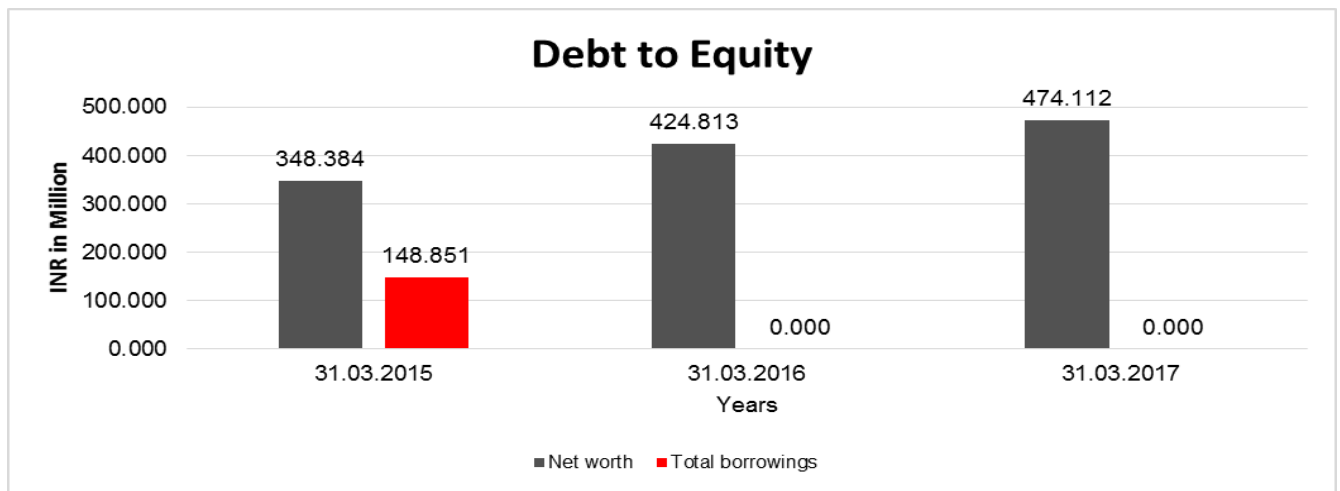
DEBT EQUITY RATIO

Particular	31.03.2015 (INR In Million)	31.03.2016 (INR In Million)	31.03.2017 (INR In Million)
Share Capital	1.027	1.027	1.027
Reserves & Surplus	347.357	423.786	473.085
Money received against share warrants	0.000	0.000	0.000
Share Application money pending allotment	0.000	0.000	0.000
Net worth	348.384	424.813	474.112

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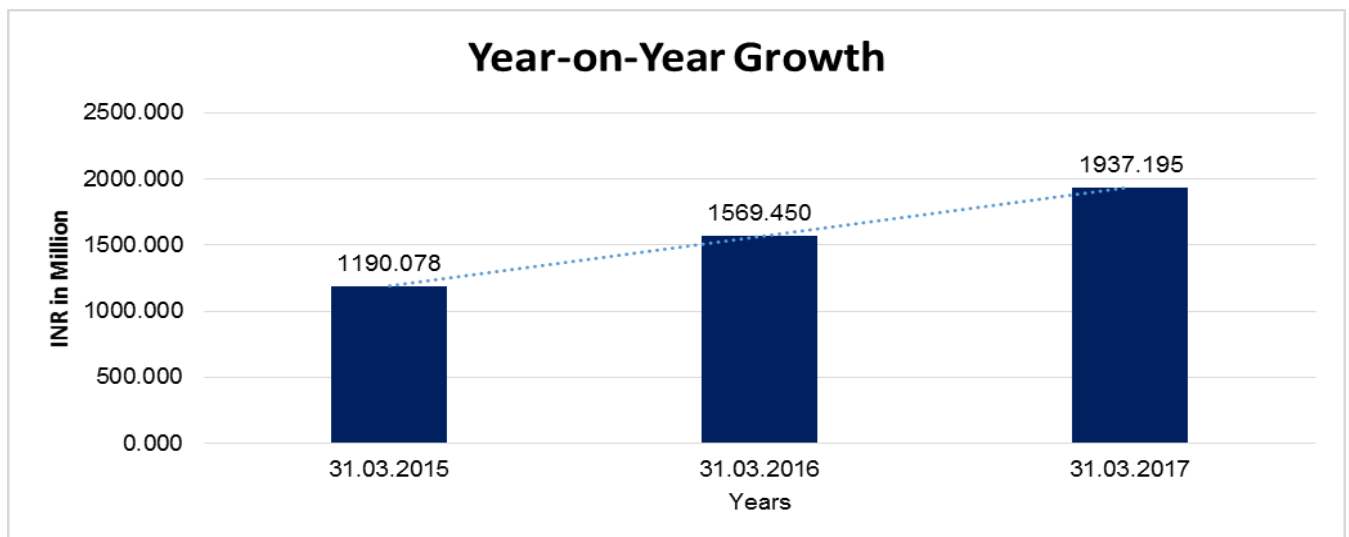
FREUDENBERG GALA HOUSEHOLD PRODUCT PRIVATE LIMITED - 522829 PAGE NO. : 13

Long-term borrowings	0.000	0.000	0.000
Short term borrowings	148.851	0.000	0.000
Total borrowings	148.851	0.000	0.000
Debt/Equity ratio	0.427	0.000	0.000



YEAR-ON-YEAR GROWTH

Year on Year Growth	31.03.2015 (INR In Million)	31.03.2016 (INR In Million)	31.03.2017 (INR In Million)
Sales	1190.078	1569.450	1937.195
		31.878	23.431

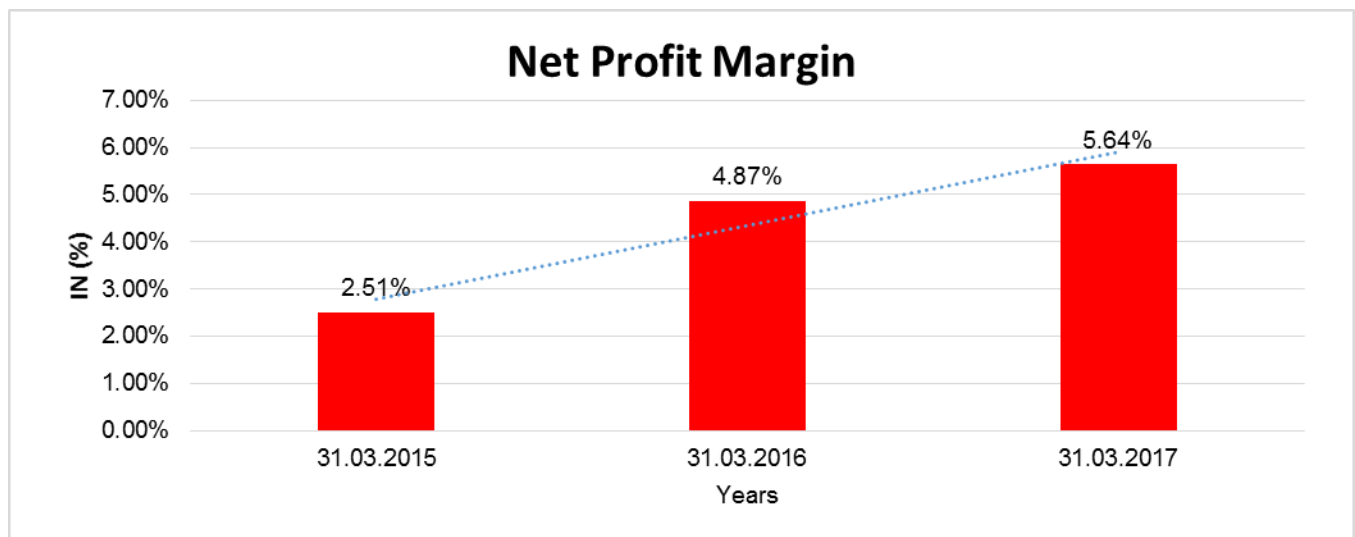


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NET PROFIT MARGIN

Net Profit Margin	31.03.2015	31.03.2016	31.03.2017
	(INR In Million)	(INR In Million)	(INR In Million)
Sales	1190.078	1569.450	1937.195
Profit/ (Loss)	29.906	76.429	109.227
	2.51 %	4.87 %	5.64 %



LOCAL AGENCY FURTHER INFORMATION

Sr. No.	Check List by Info Agents	Available in Report (Yes / No)
1]	Year of establishment	Yes
2]	Constitution of the entity Incorporation details	Yes
3]	Locality of the entity	Yes
4]	Premises details	No
5]	Buyer visit details	--
6]	Contact numbers	Yes
7]	Name of the person contacted	Yes
8]	Designation of contact person	No
9]	Promoter's background	Yes
10]	Date of Birth of Proprietor / Partners / Directors	Yes
11]	Pan Card No. of Proprietor / Partners	Yes
12]	Voter Id Card No. of Proprietor / Partners	No
13]	Type of business	Yes

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14]	Line of Business	Yes
15]	Export/import details (if applicable)	No
16]	No. of employees	No
17]	Details of sister concerns	Yes
18]	Major suppliers	No
19]	Major customers	No
20]	Banking Details	No
21]	Banking facility details	No
22]	Conduct of the banking account	--
23]	Financials, if provided	Yes
24]	Capital in the business	Yes
25]	Last accounts filed at ROC, if applicable	Yes
26]	Turnover of firm for last three years	Yes
27]	Reasons for variation <> 20%	--
28]	Estimation for coming financial year	No
29]	Profitability for last three years	Yes
30]	Major shareholders, if available	Yes
31]	External Agency Rating, if available	No
32]	Litigations that the firm/promoter involved in	--
33]	Market information	--
34]	Payments terms	No
35]	Negative Reporting by Auditors in the Annual Report	No

GENERAL INFORMATION

The Company was incorporated on 20 April 2009 with its registered office at Mumbai, India. The Company is engaged in the business of manufacturing and trading of all types of plastic goods including household cleaning, floor cleaning brushes and cleaning material, wipers, grass broom, plastic brooms, ropes, mops. The Company is a subsidiary of Freudenberg Home and Cleaning Solutions GmbH (Formerly known as Freudenberg Haushaltsprodukte Verwaltungs GMBH). The ultimate holding company is Freudenberg & Co. Kommanditgesellschaft, Germany.

NATURE OF BUSINESS

The Company is engaged in the activities of manufacturing and trading of household cleaning items.

OPERATION AND STATE OF THE AFFAIRS OF THE COMPANY

During the financial year ended on March 31 2017, the Gross revenue of the company from operations stood at INR 1937.195 Million as compared with INR 1569.450 Million in the previous year. The Profit before tax stood at INR 166.340 Million as against INR 104.600 Million in the previous year. The Net Profit for the year stood at INR 109.227 Million as against INR 76.429Million reported in the Previous Year. At present your Company is doing its existing line business to the optimum use of its resources and is taking the effort to improve its Earning per Share (EPS) and management has no plan of venturing into any new Business.

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INDEX OF CHARGES: NO CHARGES EXIST FOR THE COMPANY

FIXED ASSETS

Tangible Asset:

- Land
- Building
- Plant and equipment
- Office equipment
- Furniture and Fixture
- Computer equipment
- Vehicles
- Motor vehicles

Intangible Asset:

- Goodwill
- Brands and trade marks

CMT REPORT (Corruption, Money Laundering & Terrorism]

The Public Notice information has been collected from various sources including but not limited to: ***The Courts, India Prisons Service, Interpol, etc.***

1] INFORMATION ON DESIGNATED PARTY

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

2] Court Declaration :

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

3] Asset Declaration :

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

4] Record on Financial Crime :

Charges or conviction registered against subject: **None**

5] Records on Violation of Anti-Corruption Laws :

Charges or investigation registered against subject: **None**

6] Records on Int'l Anti-Money Laundering Laws/Standards :

Charges or investigation registered against subject: **None**

7] Criminal Records

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

8] Affiliation with Government :

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

9] Compensation Package :

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

10] Press Report :

No press reports / filings exists on the subject.

CORPORATE GOVERNANCE

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

CONTRAVENTION

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

FOREIGN EXCHANGE RATES

Currency	Unit	INR
US Dollar	1	INR 68.60
UK Pound	1	INR 90.08
Euro	1	INR 80.36

INFORMATION DETAILS

Information Gathered by :	SHW
Analysis Done by :	PSD
Report Prepared by :	RKI

SCORE FACTORS

DEMERIT POINTS		
--BANK CHARGES	YES/NO	NO
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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