

MIRA INFORM REPORT

Report No. :	523328
Report Date :	02.08.2018

IDENTIFICATION DETAILS

Name :	HEIMBACH GMBH & CO. KG
Registered Office :	An Gut Nazareth 73, D 52353 Düren
Country :	Germany
Date of Incorporation :	1811
Com. Reg. No.:	HRA 206
Legal Form :	Limited partnership with private limited company as general partner
Line of Business :	<ul style="list-style-type: none"> • Manufacture of other textiles n.e.c. • Wholesale of textiles
No. of Employees :	Not available

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	A
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Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

Status :	Satisfactory
Payment Behaviour :	No Complaints
Litigation :	Clear

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

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Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
Germany	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

GERMANY - ECONOMIC OVERVIEW

The German economy - the fifth largest economy in the world in PPP terms and Europe's largest - is a leading exporter of machinery, vehicles, chemicals, and household equipment and benefits from a highly skilled labor force. Like its Western European neighbors, Germany faces significant demographic challenges to sustained long-term growth. Low fertility rates and a large increase in net immigration are increasing pressure on the country's social welfare system and necessitate structural reforms.

Reforms launched by the government of Chancellor Gerhard SCHROEDER (1998-2005), deemed necessary to address chronically high unemployment and low average growth, contributed to strong economic growth and falling unemployment. These advances, as well as a government subsidized, reduced working hour scheme, help explain the relatively modest increase in unemployment during the 2008-09 recession - the deepest since World War II. The German Government introduced a minimum wage in 2015 that increased to \$9.79 (8.84 euros) in January 2017.

Stimulus and stabilization efforts initiated in 2008 and 2009 and tax cuts introduced in Chancellor Angela MERKEL's second term increased Germany's total budget deficit - including federal, state, and municipal - to 4.1% in 2010, but slower spending and higher tax revenues reduced the deficit to 0.8% in 2011 and in 2017 Germany reached a budget surplus of 0.7%. A constitutional amendment approved in 2009 limits the federal government to structural deficits of no more than 0.35% of GDP per annum as of 2016, though the target was already reached in 2012.

The German economy suffers from low levels of investment, and a government plan to invest 15 billion euros during 2016-18, largely in infrastructure, is intended to spur needed private investment. Following the March 2011 Fukushima nuclear disaster, Chancellor Angela MERKEL announced in May 2011 that eight of the country's 17 nuclear reactors would be shut down immediately and the remaining plants would close by 2022. Germany plans to replace nuclear power largely with renewable energy, which accounted for 29.5% of gross electricity consumption in 2016, up from 9% in 2000. Before the shutdown of the eight reactors, Germany relied on nuclear power for 23% of its electricity generating capacity and 46% of its base-load electricity production. Domestic consumption, investment, and exports are likely to drive German GDP growth in 2018, and the country's budget and trade surpluses are likely to remain high.

Source : CIA

COMPANY NAME AND ADDRESS

Report on: Heimbach GmbH & Co. KG
Company Status: active
An Gut Nazareth 73
D 52353 Düren
Telephone: 02421/8020
Telefax: 02421/802700
Homepage: www.heimbach.com
E-mail: heimbach-paper@heimbach.com
VAT no.: DE122283532
Tax ID number: 207/5807/0557

CONCLUSION

Business relations are permissible.

COMPANY SUMMARY

Legal Form Ltd partnership with priv. ltd. company as general partner
Date of foundation: 1811
Registered on: 21.02.1918
Register of companies: Local court 52349 Düren
under: HRA 206

Total cap. contribution: EUR 3,527,913.98
Number of shareholders: 27
Shareholder total capital: EUR 3,527,913.98

General partner:
Heimbach GmbH
An Gut Nazareth 73
D 52353 Düren
Legal form: Private limited company
Share capital: EUR 15,840,000.00
Registered on: 27.02.1899
Reg. data: 52349 Düren, HRB 85

Shareholder:
Heimbach GmbH

An Gut Nazareth 73
D 52353 Düren
Legal form: Private limited company
Share capital: EUR 15,840,000.00
Share: EUR 2,795,100.00
Registered on: 27.02.1899
Reg. data: 52349 Düren, HRB 85

Shareholder:

Marie Christine Merckens-Flender
Schnellenbergstr. 14
D 57250 Netphen
born: 23.08.1973
Share: EUR 1,970,100.00

Negative remark(s) regarding

Marie Christine Merckens-Flender
Non-disc. of asset pos. ZPO:
Amount last entry:
1 24.10.2017
Local court : 57072 Siegen
File No : DR II 754/17

Shareholder:

Stefan Ivo Merckens
D 52349 Düren
born: 30.06.1980
Share: EUR 1,970,100.00

Shareholder:

Dr. Juliane Merckens
I . Castelveccana
born: 13.02.1975
Share: EUR 1,970,100.00

Shareholder:

Wolfgang Hoesch
Breslauer Str. 14
D 71111 Waldenbuch
born: 13.01.1948
Share: EUR 1,300,200.00

Shareholder:

Otto G. I. Merckens
D 52349 Düren
born: 24.08.1935
Share: EUR 999,900.00

Shareholder:

Marion Ramcke
D 30659 Hannover
born: 15.09.1941
Share: EUR 950,400.00

Shareholder:

Jutta Lischka
D 41061 Mönchengladbach

born: 17.06.1944
Share: EUR 613,800.00
Shareholder:
Claudia vom Baur-Hanak
USA New York
born: 27.09.1958
Share: EUR 475,200.00
Shareholder:
Angela Vom Baur
Silcherstr. 7
D 75334 Straubenhardt
born: 31.01.1964
Share: EUR 475,200.00
Shareholder:
Hans-Georg Brede
USA 95476 Sonoma/CA
born: 01.06.1948
Share: EUR 402,600.00
Shareholder:
Joachim Reich
D 79227 Schallstadt
born: 16.03.1947
Share: EUR 349,800.00
Shareholder:
Marion Klose
D 73760 Ostfildern
born: 02.08.1941
Share: EUR 330,000.00
Shareholder:
Rudolf von Eynern
Dürener Str. 387a
D 50935 Köln
born: 27.06.1950
Share: EUR 323,400.00
Shareholder:
Peter vom Baur
Blaffertsberg 28
D 42369 Wuppertal
born: 08.03.1961
Share: EUR 273,900.00
Shareholder:
Wolfgang von Eynern
Talstr. 35
D 51379 Leverkusen
born: 03.06.1939
Share: EUR 138,600.00
Shareholder:
Felix von Eynern
D 50321 Brühl

born: 22.05.1977
Share: EUR 122,100.00
Shareholder:
Jenny von Eynern
D 20095 Hamburg
born: 24.03.1981
Share: EUR 122,100.00
Shareholder:
Oscar von Eynern
D 91052 Erlangen
born: 12.03.1979
Share: EUR 122,100.00
Shareholder:
Ursula Brede-Hoffmann
Schusterstr. 1-5
D 55116 Mainz
born: 09.08.1950
née: Brede
Share: EUR 82,500.00
Shareholder:
Steffen Störmer
D 10063 Berlin
born: 03.07.1943
Share: EUR 33,000.00
Shareholder:
Anita von Eynern
D 40723 Hilden
born: 31.12.1944
Share: EUR 19,800.00
Manager:
Peter Michels
Irisweg 6
D 52353 Düren
born: 27.03.1957
Marital status: married
Manager:
Werner Wilhelm Dilly
Hamburger Str. 20
D 32760 Detmold
born: 27.07.1964
Profession: business graduate and tax
consultant
Marital status: married
Manager:
Dr. Ralf Andreas Kaldenhoff
D 52062 Aachen
born: 09.02.1963
Proxy:
Hans Hofmann

Proxy: D 52393 Hürtgenwald
authorized to jointly represent the company
born: 16.06.1960

Dr. Günter Peters
D 52353 Düren
authorized to jointly represent the company
born: 15.09.1959
Profession: Businessman
Marital status: unknown

Proxy: Eckehard Köhler
D 52062 Aachen
authorized to jointly represent the company
born: 29.10.1960
Profession: Fully qualified engineer

Proxy: Olli Käpä
D 52353 Düren
authorized to jointly represent the company
born: 22.09.1961

Proxy: Christian Jolk
D 41363 Jüchen
authorized to jointly represent the company
born: 08.05.1959

Proxy: Axel Burmeister
D 52159 Roetgen
authorized to jointly represent the company
born: 11.10.1956

Proxy: Alexander Meylahn
D 50667 Köln
authorized to jointly represent the company
born: 17.12.1966

Proxy: Michael Keller
D 52353 Düren
authorized to jointly represent the company
born: 22.04.1971

Further functions/participations of Heimbach GmbH (General
partner)

Shareholder:

Heimbach GmbH
An Gut Nazareth 73
D 52353 Düren
Legal form: Private limited company

Share capital: EUR 15,840,000.00
Share: EUR 2,795,100.00
Registered
on: 27.02.1899
Reg. data: 52349 Düren, HRB 85

Shareholder:

Heimbach Filtration GmbH
An Gut Nazareth 73
D 52353 Düren
Legal form: Private limited company
Share capital: EUR 1,000,000.00
Share: EUR 1,000,000.00
Registered
on: 21.12.2005
Reg. data: 52349 Düren, HRB 4860

COMPANY HISTORY

company name and legal form

26.08.1999 - 14.08.2002 Thomas Josef Heimbach Gesellschaft mit
beschränkter Haftung & Co.
An Gut Nazareth 73
D 52353 Düren
Ltd partnership with priv. ltd. company
as general partner

BUSINESS ACTIVITIES

Main industrial sector

13990 Manufacture of other textiles n.e.c.
4641 Wholesale of textiles

BRANCHES AND FACTORIES

Branch:

Heimbach GmbH & Co. KG
An Gut Nazareth 73 Gebäude FI
D 52353 Düren
TEL.: 02421/8020
FAX.: 02421/802717
Reg. entry: 18.01.2001

FINANCIAL INFORMATION

Payment experience: No complaints

Negative information: Negative information is known to us. We refer you to the legal form data.

REAL ESTATE

Type of ownership: proprietor
Share: 100.00 %
Address: An Gut Nazareth 73
D 52353 Düren

Real Estate of: Heimbach GmbH
Type of ownership: Tenant
Address: An Gut Nazareth 73
D 52353 Düren

Land register documents were not available.

BANKERS

Principal bank

DEUTSCHE BANK, 52304 DÜREN
Sort. code: 39570061, Account no.: 8012445
BIC: DEUTDE33, IBAN: DE82395700610801244500

Further banks

COMMERZBANK, 52351 DÜREN
Sort. code: 39540052, Account no.: 578001000
BIC: COBADE33, IBAN: DE15395400520578001000
COMMERZBANK VORMALS DRESDNER BANK, 52304 DÜREN
Sort. code: 39580041, Account no.: 1057017
BIC: DRESDE33, IBAN: DE76395800410105701700
BUNDESBANK, 40002 DÜSSELDORF
Sort. code: 30000000, Account no.: 39508003
BIC: BFSWDE33, IBAN: DE62300000000039508003
POSTBANK, 51222 KÖLN
Sort. code: 37010050, Account no.: 3151501
BIC: PBNKDE33, IBAN: DE19370100500003151501

FINANCIAL FIGURES

Financial year: 01.01. - 31.12.
The number of employees is not known.

FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 68.61
UK Pound	1	INR 89.93
Euro	1	INR 80.12
Euro	1	INR 79.77

Note : Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	PRA
Report Prepared by :	TRU

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RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)