

MIRA INFORM REPORT

Report No. :	523339
Report Date :	02.08.2018

IDENTIFICATION DETAILS

Name :	KHUSH INGREDIENTS LIMITED
Registered Office :	8 Fenlock Court Blenheim Office Park Long Hanbor Witney OX29 8LN
Country :	United Kingdom
Financials (as on) :	31.03.2018
Date of Incorporation :	17.09.2008
Com. Reg. No.:	06700632
Legal Form :	Private Limited With Share Capital
Line of Business :	Wholesale Of Chemical Products.
No. of Employees :	4 (31.03.2018)

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	A
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Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

Status :	Satisfactory
Payment Behaviour :	No Complaints
Litigation :	Clear

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

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Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
United Kingdom	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

UNITED KINGDOM - ECONOMIC OVERVIEW

The UK, a leading trading power and financial center, is the third largest economy in Europe after Germany and France. Agriculture is intensive, highly mechanized, and efficient by European standards, producing about 60% of food needs with less than 2% of the labor force. The UK has large coal, natural gas, and oil resources, but its oil and natural gas reserves are declining; the UK has been a net importer of energy since 2005. Services, particularly banking, insurance, and business services, are key drivers of British GDP growth. Manufacturing, meanwhile, has declined in importance but still accounts for about 10% of economic output.

In 2008, the global financial crisis hit the economy particularly hard, due to the importance of its financial sector. Falling home prices, high consumer debt, and the global economic slowdown compounded the UK's economic problems, pushing the economy into recession in the latter half of 2008 and prompting the then BROWN (Labour) government to implement a number of measures to stimulate the economy and stabilize the financial markets. Facing burgeoning public deficits and debt levels, in 2010 the then CAMERON-led coalition government (between Conservatives and Liberal Democrats) initiated an austerity program, which has continued under the Conservative government. However, the deficit still remains one of the highest in the G7, standing at 3.6% of GDP as of 2017, and the UK has pledged to lower its corporation tax from 20% to 17% by 2020. The UK had a debt burden of 90.4% GDP at the end of 2017.

The UK's economy has begun to slow since the referendum vote to leave the EU in June 2016. A sustained depreciation of the British pound has increased consumer and producer prices, weighing on consumer spending without spurring a meaningful increase in exports. The UK has an extensive trade relationship with other EU members through its single market membership and economic observers have warned the exit will jeopardize its position as the central location for European financial services. Prime Minister MAY is seeking a new "deep and special" trade relationship with the EU following the UK's exit. However, economists doubt that the UK will be able to preserve the benefits of EU membership without the obligations. The UK is expected to officially leave the EU by the end of March 2019.

Source : CIA

COMPANY NAME

KHUSH INGREDIENTS LIMITED

COMPANY NO

06700632

COMPANY SUMMARY

Registered Address	8 FENLOCK COURT BLENHEIM OFFICE PARK LONG HANBOR WITNEY OX29 8LN
Trading Address	8 Fenlock Court Blenheim Office Park Long Hanborough Witney, Oxfordshire OX29 8LN
Website Address	http://www.khushing.com
Telephone Number	01993882883
Fax Number	
TPS	No
FPS	Yes
Incorporation Date	17/09/2008
Previous Name	
Type	Private limited with Share Capital
FTSE Index	-
Date of Change	-
Filing Date of Accounts	25/07/2018
Currency	GBP
Share Capital	£1,000
SIC07	46750
Charity Number	-
SIC07 Description	WHOLESALE OF CHEMICAL PRODUCTS
Principal Activity	

ADDITIONAL INFORMATION

CCJ's	0 (£0)
No CCJ Information To Display	
Ultimate Holding Company	-
Accountant	-
Mortgages	0
Group	0 companies
Linkages	1 companies
Countries	In 1 countries

KEY FINANCIALS

Year to Date	Turnover	Pre Tax Profit	Shareholder's Funds	Employees
31/03/2018	-	-	£189,455	4
31/03/2017	-	-	£156,941	4
31/03/2016	-	-	£129,150	-

MORTGAGE SUMMARY

Total Mortgage	0
Outstanding	0
Satisfied	0

TRADE DEBTORS / BAD DEBT SUMMARY

Total Number of Documented Trade	0
Total Value of Documented Trade	£0

COMMENTARY

This company has been treated as a Small company in respect of the rating/limit generated.

The latest Balance Sheet indicates a very positive net working capital position.

There has been an increase in shareholders funds compared with the previous balance sheet.

This company trades in an industry with a moderate level of corporate failures.

CCJ

Total Number of Exact CCJs -	0	Total Value of Exact CCJs -	
Total Number of Possible CCJs -	0	Total Value of Possible CCJs -	
Total Number of Satisfied CCJs -	0	Total Value of Satisfied CCJs -	
Total Number of Writs -	-		

Total Current Directors	3	Total Current Secretaries	1
Total Previous Directors / Company Secretaries	0	Total Person's With Significant Control	0

CURRENT DIRECTORS

Title	Mr	Function	Director
Name	Manoj Gujral	Nationality	British
Date of Birth	03/1964	Present Appointments	1
Latest Address	3 Cadogan Park, Woodstock, Oxfordshire	Appointment Date	08/05/2013
Post Code	OX20 1UW		
Title	Mr	Function	Director
Name	Pramod Gujral	Nationality	British
Date of Birth	06/1967	Present Appointments	2
Latest Address	Field View, East End, Nr North Leigh, Witney, Oxfordshire	Appointment Date	17/09/2008
Post Code	OX29 6PZ		
Title	Ms	Function	Director
Name	Helle Gujral	Nationality	Danish
Date of Birth	12/1961	Present Appointments	1
Latest Address	3, Cadogan Park, Woodstock, Oxfordshire	Appointment Date	17/09/2008
Post Code	OX20 1UW		

CURRENT COMPANY SECRETARY

Title	Ms	Function	Company Secretary
Name	Samantha Morgan	Nationality	
Date of Birth	-	Present Appointments	1
Latest Address	Field View, East End Nr North Leigh, Witney	Appointment Date	17/09/2008

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Post Code	OX29 6PZ		
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TOP SHAREHOLDERS

Name	Currency	Share Count	Share Type	Nominal Value	% of Total Share Count
SAMANTHA MORGAN	GBP	250	ORDINARY	1	25
HELLE GUJRAL	GBP	250	ORDINARY	1	25
MANOJ GUJRAL	GBP	250	ORDINARY	1	25
PRAMOD GUJRAL	GBP	250	ORDINARY	1	25


















FINANCIAL

Profit & Loss

	Date Of Accounts	31/03/18	(%)	31/03/17	(%)	31/03/16	(%)	31/03/15	(%)	31/03/14
	Weeks	52	(%)	52	(%)	52	(%)	52	(%)	52
	Currency	GBP	(%)	GBP	(%)	GBP	(%)	GBP	(%)	GBP
	Consolidated A/cs	N	(%)	N	(%)	N	(%)	N	(%)	N
	Turnover	-	-	-	-	-	-	-	-	-
	Export	-	-	-	-	-	-	-	-	-
	Cost of Sales	-	-	-	-	-	-	-	-	-
	Gross Profit	-	-	-	-	-	-	-	-	-
	Wages & Salaries	-	-	-	-	-	-	-	-	-
	Directors Emoluments	-	-	-	-	-	-	-	-	-
	Operating Profit	-	-	-	-	-	-	-	-	-
	Depreciation	£691	105%	£337	-	-	-	£2,218	-	£4,628
	Audit Fees	-	-	-	-	-	-	-	-	-
	Interest Payments	-	-	-	-	-	-	-	-	-
	Pre Tax Profit	-	-	-	-	-	-	-	-	-
	Taxation	-	-	-	-	-	-	-	-	-
	Profit After Tax	-	-	-	-	-	-	-	-	-
	Dividends Payable	-	-	-	-	-	-	-	-	-
	Retained Profit	-	-	-	-	-	-	-	-	-






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Balance Sheet






	Date Of Accounts	31/03/18	(%)	31/03/17	(%)	31/03/16	(%)	31/03/15	(%)	31/03/14
	Tangible Assets	£4,609	281.9 %	£1,207	- 21.8%	£1,544	-37%	£2,452	- 32.4%	£3,626
	Intangible Assets	0	-	0	-	0	-	0	-	0
	Total Fixed Assets	£4,609	281.9 %	£1,207	- 21.8%	£1,544	-37%	£2,452	- 32.4%	£3,626
	Stock	£392,132	78.6%	£219,551	171.4 %	£80,907	22.2%	£66,235	194%	£22,530
	Trade Debtors	£171,174	9.7%	£156,031	88.3%	£82,871	30%	£63,726	72.5%	£36,947
	Cash	£15,743	- 52.6%	£33,247	- 76.1%	£139,253	159.8 %	£53,596	- 24.6%	£71,125
	Other Debtors	0	-	0	-	0	-	0	-	0
	Miscellaneous Current Assets	0	-	0	-	0	-	0	-	0
	Total Current Assets	£579,049	41.6%	£408,829	34.9%	£303,031	65.1%	£183,557	40.5%	£130,602
	Trade Creditors	£239,762	12.3%	£213,536	21.7%	£175,425	110.3 %	£83,400	125.7 %	£36,947
	Bank Loans & Overdrafts	0	-	0	-	0	-	0	-	0
	Other Short Term Finance	0	-	0	-	0	-	0	-	0
	Miscellaneous Current Liabilities	£32,033	92.2%	£16,669	-	0	-	0	-	0
	Total Current Liabilities	£271,795	18.1%	£230,205	31.2%	£175,425	110.3 %	£83,400	125.7 %	£36,947
	Bank Loans & Overdrafts and LTL	£122,408	434.8 %	£22,890	-	0	-	0	-	0
	Other Long Term Finance	0	-	0	-	0	-	0	-	0
	Total Long Term Liabilities	£122,408	434.8 %	£22,890	-	0	-	0	-	0

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
Capital & Reserves

	Date Of Accounts	31/03/18	(%)	31/03/17	(%)	31/03/16	(%)	31/03/15	(%)	31/03/14
	Called Up Share Capital	£1,000	-	£1,000	-	£1,000	-	£1,000	-	£1,000
	P & L Account Reserve	£188,455	20.9%	£155,941	21.7%	£128,150	26.1%	£101,609	5.5%	£96,281
	Revaluation Reserve	-	-	-	-	-	-	-	-	-
	Sundry Reserves	-	-	-	-	-	-	-	-	-
	Shareholder Funds	£189,455	20.7%	£156,941	21.5%	£129,150	25.9%	£102,609	5.5%	£97,281



Other Financial Items

	Date Of Accounts	31/03/18	(%)	31/03/17	(%)	31/03/16	(%)	31/03/15	(%)	31/03/14
	Net Worth	£189,455	20.7%	£156,941	21.5%	£129,150	25.9%	£102,609	5.5%	£97,281
	Working Capital	£307,254	72%	£178,624	40%	£127,606	27.4%	£100,157	6.9%	£93,655
	Total Assets	£583,658	42.3%	£410,036	34.6%	£304,575	63.7%	£186,009	38.6%	£134,228
	Total Liabilities	£394,203	55.8%	£253,095	44.3%	£175,425	110.3%	£83,400	125.7%	£36,947
	Net Assets	£189,455	20.7%	£156,941	21.5%	£129,150	25.9%	£102,609	5.5%	£97,281

Cash Flow

	Date Of Accounts	31/03/18	(%)	31/03/17	(%)	31/03/16	(%)	31/03/15	(%)	31/03/14
	Net Cashflow from Operations	-	-	-	-	-	-	-	-	-
	Net Cashflow before Financing	-	-	-	-	-	-	-	-	-
	Net Cashflow from Financing	-	-	-	-	-	-	-	-	-
	Increase in Cash	-	-	-	-	-	-	-	-	-















Miscellaneous

	Date Of Accounts	31/03/18	(%)	31/03/17	(%)	31/03/16	(%)	31/03/15	(%)	31/03/14
	Contingent Liability	NO	-	NO	-	NO	-	NO	-	NO
	Capital Employed	£311,863	73.4%	£179,831	39.2%	£129,150	25.9%	£102,609	5.5%	£97,281
	Number of	4	-	4	-	-	-	-	-	-

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Employees									
Accountants									
Auditors									
Auditor Comments	The company is exempt from audit								
Bankers									
Bank Branch Code									

RATIOS

	Date Of Accounts	31/03/18	31/03/17	31/03/16	31/03/15	31/03/14
	Pre-tax profit margin %	-	-	-	-	-
	Current ratio	2.13	1.78	1.73	2.20	3.53
	Sales/Net Working Capital	-	-	-	-	-
	Gearing %	64.60	14.60	0	0	0
	Equity in %	32.50	38.30	42.40	55.20	72.50
	Creditor Days	-	-	-	-	-
	Debtor Days	-	-	-	-	-
	Liquidity/Acid Test	0.68	0.82	1.26	1.40	2.92
	Return On Capital Employed %	-	-	-	-	-
	Return On Total Assets Employed %	-	-	-	-	-
	Current Debt Ratio	1.43	1.46	1.35	0.81	0.37
	Total Debt Ratio	2.08	1.61	1.35	0.81	0.37
	Stock Turnover Ratio %	-	-	-	-	-
	Return on Net Assets Employed %	-	-	-	-	-

Report Notes

There are no notes to display.

Status History

No Status History found

EVENT HISTORY

Date	Description
28/07/2018	New Accounts Filed
28/07/2018	New Accounts Filed
12/01/2018	New Accounts Filed
12/01/2018	New Accounts Filed
09/11/2017	New Accounts Filed
25/09/2017	Confirmation Statement
24/09/2016	Annual Returns
26/08/2016	New Accounts Filed
13/10/2015	Annual Returns
24/06/2015	New Accounts Filed
09/12/2014	New Accounts Filed
09/12/2014	New Accounts Filed
24/09/2014	Annual Returns
06/02/2014	Change in Reg.Office
06/02/2014	Change of Company Postcode

Previous Company Names

No Previous Names found

Writ Details

No writs found

STATISTICS

Group	-
Linkages	1 companies
Countries	In 1 countries

SUMMARY

Holding Company	-
Ownership Status	
Ultimate Holding Company	-

Group StructureFull

No Group Structure

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OTHER LINKED COMPANIES

Name	Number	Latest Key Financials	Turnover
KHUSH INGREDIENTS B.V.	68814194	-	

PREVIOUS DIRECTOR/COMPANY SECRETARIES

No Previous Director Details			
Total Persons With Significant Control	0	Total Statements	1
Active	0	Active	1
Ceased	0	Ceased	0

Active Persons With Significant Control

No Active Persons With Significant Control To Display

Ceased Persons With Significant Control

No Ceased Persons With Significant Control To Display

ACTIVE STATEMENTS

Statement	The company knows or has reasonable cause to believe that there is no registrable person or registrable relevant legal entity in relation to the company		
Notified On	17/09/2016		

CEASED STATEMENTS

No Ceased Statements To Display	
Average Invoice Value	£300
Invoices available	1
Paid	1
Outstanding	0
Trade Payment Data is information that we collect from selected third party partners who send us information about their whole sales ledger.	

	Within Terms	0-30 Days	31-60 Days	61-90 Days	91+ Days
Paid	0	1	0	0	0
Outstanding	0	0	0	0	0

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FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 68.60
UK Pound	1	INR 89.93
Euro	1	INR 80.11
GBP	1	INR 89.78

Note : Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	NIY
Report Prepared by :	POJ

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RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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