

MIRA INFORM REPORT

Report No. :	522211
Report Date :	02.08.2018

IDENTIFICATION DETAILS

Name :	METRO SOURCING INTERNATIONAL LIMITED
Formerly Known As :	MGB METRO GROUP BUYING HK LIMITED
Registered Office :	20/F., Skyline Tower, 39 Wang Kwong Road, Kowloon Bay, Kowloon,
Country :	Hong Kong
Date of Incorporation :	14.05.2003
Com. Reg. No.:	33696581
Legal Form :	Private Limited Company
Line of Business :	Buying Office Clothing; headgear; footwear; watches and clocks; pearls, precious and semi-precious stones; jewellery, imitation jewellery; travel goods and handbags; fish and seafood, fresh or preserved; vegetables, fruits and nuts; processed food, biscuits and confectionery; furniture, bedding, mattresses, cushions, carpets and floor coverings; non-electrical household articles, tableware, kitchenware and utensils; electrical household articles; electronic household articles, audio and video equipment, radios; lighting fixtures and fittings; gift and premiums; toys, pens, games; sporting goods; hides, skins and leather products; plastic products; ceramic products; wood products; glass and glassware; rubber products; paper and paperboard, articles of paper, stationery; optical and photographic instruments and apparatus; electrical machinery, apparatus and parts; mechanical machinery, apparatus and parts; office machines and computer equipment and parts; heating and cooling equipment and parts; electronic devices, parts and accessories; telecommunications, audio and video equipment and parts; cosmetics, toiletries, perfumery.
No. of Employees :	550. (Including associates)

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating : A+

Credit Rating	Explanation	Rating Comments
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A+	Low Risk	Business dealings permissible with low risk of default
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Status :	Good
Payment Behaviour :	Regular
Litigation :	Clear

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
Hong Kong	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

HONG KONG - ECONOMIC OVERVIEW

Hong Kong has a free market economy, highly dependent on international trade and finance - the value of goods and services trade, including the sizable share of reexports, is about four times GDP. Hong Kong has no tariffs on imported goods, and it levies excise duties on only four commodities, whether imported or produced locally: hard alcohol, tobacco, hydrocarbon oil, and methyl alcohol. There are no quotas or dumping laws. Hong Kong continues to link its currency closely to the US dollar, maintaining an arrangement established in 1983.

Excess liquidity, low interest rates and a tight housing supply have caused Hong Kong property prices to rise rapidly. The lower and middle-income segments of the population increasingly find housing unaffordable.

Hong Kong's open economy has left it exposed to the global economic situation. Its continued reliance on foreign trade and investment makes it vulnerable to renewed global financial market volatility or a slowdown in the global economy.

The mainland has long been Hong Kong's largest trading partner, accounting for about half of Hong Kong's total trade by value. Hong Kong's natural resources are limited, and food and raw materials must be imported. As a result of China's easing of travel restrictions, the number of mainland tourists to the territory surged from 4.5 million in 2001 to 47.3 million in 2014, outnumbering visitors from all other countries combined. After peaking in 2014, overall tourist arrivals dropped 2.5% in 2015 and 4.5% in 2016. The tourism sector rebounded in 2017, with visitor arrivals rising 3.2% to 58.47 million. Travelers from Mainland China totaled 44.45 million, accounting for 76% of the total.

The Hong Kong Government is promoting the Special Administrative Region (SAR) as the preferred business hub for renminbi (RMB) internationalization. Hong Kong residents are allowed to establish RMB-denominated savings accounts, RMB-denominated corporate and Chinese government bonds have been issued in Hong Kong, RMB trade settlement is allowed, and investment schemes such as the Renminbi Qualified Foreign Institutional Investor (RQFII) Program was first launched in Hong Kong. Offshore RMB activities experienced a setback, however, after the People's Bank of China changed the way it set the central parity rate in August 2015. RMB deposits in Hong Kong fell from 1.0 trillion RMB at the end of 2014 to 559 billion RMB at the end of 2017, while RMB trade settlement handled by banks in Hong Kong also shrank from 6.8 trillion RMB in 2015 to 3.9 trillion RMB in 2017.

Hong Kong has also established itself as the premier stock market for Chinese firms seeking to list abroad. In 2015, mainland Chinese companies constituted about 50% of the firms listed on the Hong Kong Stock Exchange and accounted for about 66% of the exchange's market capitalization.

During the past decade, as Hong Kong's manufacturing industry moved to the mainland, its service industry has grown rapidly. In 2014, Hong Kong and China signed a new agreement on achieving basic liberalization of trade in services in Guangdong Province under the Closer Economic Partnership Agreement (CEPA), adopted in 2003 to forge closer ties between Hong Kong and the mainland. The new measures, which took effect in March 2015, cover a negative list and a most-favored treatment provision. On the basis of the Guangdong Agreement, the Agreement on Trade in Services signed in November 2015 further enhanced liberalization, including extending the implementation of the majority of Guangdong pilot liberalization measures to the whole Mainland, reducing the restrictive measures in the negative list, and adding measures in the positive lists for cross-border services as well as cultural and telecommunications services. In June 2017, the Investment Agreement and the Agreement on Economic and Technical Cooperation (Ecotech Agreement) were signed under the framework of CEPA.

Hong Kong's economic integration with the mainland continues to be most evident in the banking and finance sector. Initiatives like the Hong Kong-Shanghai Stock Connect, the Hong Kong- Shenzhen Stock Connect the Mutual Recognition of Funds, and the Bond Connect scheme are all important steps towards opening up the Mainland's capital markets and have reinforced Hong Kong's role as China's leading offshore RMB market. Additional connect schemes such as ETF Connect (for exchange-traded fund products) are also under exploration by Hong Kong authorities. In 2017, Chief Executive Carrie LAM announced plans to increase



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government spending on research and development, education, and technological innovation with the aim of spurring continued economic growth through greater sector diversification.

Source : CIA

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COMPANY NAME AND ADDRESS

METRO SOURCING INTERNATIONAL LIMITED

Address: 20/F., Skyline Tower,
39 Wang Kwong Road, Kowloon Bay,
Kowloon, Hong Kong.

PHONE: 852-2738 1388, 2738 1294

FAX: 852-2735 2455, 2957 5221

E-MAIL: mgbhongkong@metro-mgb.com.hk
supplychain@metro-mgb.com.hk

MANAGEMENT

Managing Director: Mr. Michael Ciesielski

SUMMARY

Incorporated on: 14th May, 2003.

Organization: Private Limited Company.

Issued Share Capital: HK\$50,000,000.00

Business Category: Buying Office.

Group Net Sales: €37,140 million (Year ended 30-09-2017)

Company Employees: 550. (Including associates)

Group Employees: About 155,082 (FY2016/17)

Main Dealing Banker: The Hongkong & Shanghai Banking Corp. Ltd., Hong Kong.

Banking Relation: Good.

ADDRESS

Registered Office:-

c/o Baker & McKenzie
Room 1401, 14/F., Hutchison House, 10 Harcourt Road, Hong Kong.

Head Office:-

20/F., Skyline Tower, 39 Wang Kwong Road, Kowloon Bay, Kowloon, Hong Kong.

Holding Company:-

METRO AG
Metro-Strasse 1, 40235 Düsseldorf, Germany.
[Tel: 49-211-6886-0, Fax: 49-211-6886-2000]

Associated Companies:-

METRO Group of Companies

2. Schaper Objekt GmbH & Co. Kiel KG, Germany.
24-7 ENTERTAINMENT ApS, Denmark.
24-7 Entertainment GmbH, Germany.
ADAGIO 2. Grundstücksverwaltungsgesellschaft mbH, Germany.
ADAGIO 3. Grundstücksverwaltungsgesellschaft mbH, Germany.
ADAGIO Grundstücksverwaltungsgesellschaft mbH, Germany.
Adolf Schaper GmbH & Co. Grundbesitz-KG, Germany.
AIB Verwaltungs GmbH, Germany.
ARKON Grundbesitzverwaltung GmbH, Germany.
ASH Grundstücksverwaltung XXX GmbH, Germany.
ASSET Immobilienbeteiligungen GmbH, Germany.
ASSET Koln-Kalk GmbH, Germany.
ASSET Zweite Immobilienbeteiligungen GmbH, Germany.
Assevermag AG, Switzerland.
Avilo Marketing Gesellschaft m. b. H., Austria.
BAUGRU Immobilien-Beteiligungsgesellschaft mit beschränkter Haftung & Co.
Grundstücksverwaltung KG, Germany.
Beijing Weifa Trading & Commerce Co. Ltd., China.
biwigo GmbH, Germany.
Blabert Grundstücksverwaltungsgesellschaft mbH, Germany.
CJSC METRO Management Ukraine, Ukraine.
Classic Alimentos (Macau) Ltda., Macau.
Classic Coffee & Beverage Sdn. Bhd., Malaysia.
Classic Fine Foods (Hong Kong) Ltd., Hong Kong.
Classic Fine Foods (Macau) Ltd., Macau.
Classic Fine Foods (Singapore) Private Ltd., Singapore.
Classic Fine Foods (Thailand) Co. Ltd., Thailand.
Classic Fine Foods (Thailand) Holding Co. Ltd., Thailand.
Classic Fine Foods (Vietnam) Ltd., Vietnam.

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Classic Fine Foods EM LLC, U.A.E.
Classic Fine Foods Group Ltd., U.K.
Classic Fine Foods Holdings Ltd., U.K.
Classic Fine Foods Japan Holdings, Japan.
Classic Fine Foods Macau Holding Ltd., Hong Kong.
Classic Fine Foods Netherlands BV., Netherlands.
Classic Fine Foods Philippines Inc., Philippines.
Classic Fine Foods Rungis SAS, France.
Classic Fine Foods Sdn. Bhd., Malaysia.
Classic Fine Foods UK Ltd., U.K.
Classic Fine Foodstuff Trading LLC, U.A.E.
COM.TVmarkt Verwaltungs-GmbH, Germany.
Concarneau Trading Office SAS, France.
Culinary Agents France SAS, France.
Culinary Agents Italia s.r.l., Italy.
Dalian Metro Warehouse Management Co. Ltd., China.
DAYCONOMY GmbH, Germany.
Deelnemingsmaatschappij Arodema B.V., Netherland.
Deutsche SB-Kauf GmbH & Co. KG, Germany.
DFI Verwaltungs GmbH, Germany.
Dinghao Foods (Shanghai) Co. Ltd., China.
Doxa Grundstücksverwaltungsgesellschaft mbH & Co. Objekt Mönchengladbach KG,
Germany.
Electronic Online Services GmbH, Germany.
Electronics Online Concepts GmbH, Germany.
Electronics Retail Real Estate Limited Liability Company, Russia.
French F&B (Japan) Co. Ltd., Japan.
Fulltrade International GmbH, Germany.
FZB Fachmarktzentrum Bous Verwaltungsgesellschaft mbH & Co. KG, Germany.
FZG Fachmarktzentrum Guben Verwaltungsgesellschaft mbH & Co. Vermietungs-
Kommanditgesellschaft, Germany.
FZG Fachmarktzentrum Guben Verwaltungsgesellschaft mbH, Germany.
GBS Gesellschaft für Unternehmensbeteiligungen mbH, Germany.
GKF 6. Objekt Vermögensverwaltungsgesellschaft mbH, Germany.
GKF Grundstücks-Vermietungsgesellschaft mbH & Co. Objekt Donaueschingen KG,
Germany.
GKF Grundstücks-Vermietungsgesellschaft mbH & Co. Objekt Köln-Porz KG, Germany.
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GKF Grundstücksverwaltung GmbH & Co. Objekt Norden KG, Germany.
GKF Grundstücksverwaltungsgesellschaft mbH & Co. Objekt Schaper Bremen-
Habenhausen KG, Germany.
GKF Vermögensverwaltungsgesellschaft mbH & Co. 10. Objekt-KG, Germany.
GKF Vermögensverwaltungsgesellschaft mbH & Co. 25. Objekt-KG, Germany.
GKF Vermögensverwaltungsgesellschaft mbH & Co. 8. Objekt-KG, Germany.
GKF Vermögensverwaltungsgesellschaft mbH & Co. Arrondierungsgrundstücke KG,

Germany.
GKF Vermögensverwaltungsgesellschaft mbH & Co. Entwicklungsgrundstücke KG,
Germany.
GKF Vermögensverwaltungsgesellschaft mbH & Co. Gewerbegrundstücke KG,
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Straße KG, Germany.
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Germany.
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KG, Germany.
GKF Vermögensverwaltungsgesellschaft mbH & Co. Objekt Münster-Kinderhaus KG,
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GKF Vermögensverwaltungsgesellschaft mbH & Co. Objekt Oldenburg KG, Germany.
GKF Vermögensverwaltungsgesellschaft mbH & Co. Objekt Paderborn "Südring Center"
KG, Germany.
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Goldhand Lebensmittel- u. Verbrauchsgüter-Vertriebsgesellschaft mit beschränkter Haftung, Germany.
GrandPari Limited Liability Company, Russia.
Hansa Foto-Handelsgesellschaft mit beschränkter Haftung, Germany.
Horten Nürnberg GmbH, Germany.
iBOOD GmbH, Germany.
iBOOD Sp. zo.o., Poland.
ICS METRO Cash & Carry Moldova S.R.L., Moldova.
Immobilien-Vermietungsgesellschaft von Quistorp GmbH & Co. Objekt Altlandsberg KG, Germany.
Imtron Asia Hong Kong Ltd., Hong Kong.
IMTRON ELECTRONICA ESPAÑA S.L., Spain.
Imtron GmbH, Germany.
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Imtron Österreich GmbH, Austria.
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INKOS Verwaltung GmbH & Co. Vermietungs-KG, Germany.
Inpakcentrale ICN B.V., Netherlands.
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Johannes Berg GmbH Weinkellerei, Germany.
Juke Entertainment GmbH, Germany.
Kaufhalle GmbH & Co. Objekt Lager Apfelstädt KG, Germany.
Kaufhalle GmbH, Germany.
Kaufhof Warenhaus Neubrandenburg GmbH, Germany.
Klassisk Group (S) Pte. Ltd., Singapore.
Klassisk Investment Ltd., Hong Kong.
KUPINA Grundstücks-Verwaltungsgesellschaft mbH & Co. KG, Germany.
Liqueur & Wine Trade GmbH, Germany.
LLC Ukrainian Wholesale Trade Company, Ukraine.
Makro Autoservicio Mayorista S. A. U., Spain.
MAKRO Cash & Carry Belgium NV, Belgium.
MAKRO Cash & Carry CR s.r.o., Czech Republic.
Makro Cash & Carry Egypt LLC, Egypt.
Makro Cash & Carry Portugal S.A., Portugal.
Makro Cash & Carry UK Holding Ltd., UK.
Makro Cash and Carry Polska S.A., Poland.
Makro Ltd., UK.
Makro Pension Trustees Ltd., UK.
MAXXAM B.V., Netherlands.
MAXXAM C.V., Netherlands.
MCC Boston Trading Office Inc., USA.
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MCCI Asia Pte. Ltd., Singapore.
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Media – Saturn Beteiligungsges.m.b.H., Austria.
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Media Markt CCCVI TV-HiFi-Elektro GmbH Ingolstadt, Germany.
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Media Markt CCCXV TV-HiFi-Elektro GmbH Ingolstadt, Germany.
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MEDIA MARKT CCIV TV-HiFi-Elektro GmbH Ingolstadt, Germany.
MEDIA MARKT CCLIII TV-HiFi-Elektro GmbH Ingolstadt, Germany.
MEDIA MARKT CCLXIV TV-HiFi-Elektro GmbH Ingolstadt, Germany.
Media Markt CCLXV TV-HiFi-Elektro GmbH Ingolstadt, Germany.
Media Markt CCLXVIII TV-HiFi-Elektro GmbH Ingolstadt, Germany.
Media Markt CCLXXI TV-HiFi-Elektro GmbH Ingolstadt, Germany.
Media Markt CCLXXV TV-HiFi-Elektro GmbH Ingolstadt, Germany.
Media Markt CCLXXXIX TV-HiFi-Elektro GmbH Ingolstadt, Germany.
Media Markt CCLXXXV TV-HiFi-Elektro GmbH Ingolstadt, Germany.
Media Markt CCLXXXVII TV-HiFi-Elektro GmbH Ingolstadt, Germany.
Media Markt CCXCII TV-HiFi-Elektro GmbH Ingolstadt, Germany.
Media Markt CCXCIII TV-HiFi-Elektro GmbH Ingolstadt, Germany.
Media Markt CCXCIX TV-HiFi-Elektro GmbH Ingolstadt, Germany.
Media Markt CCXCV TV-HiFi-Elektro GmbH Ingolstadt, Germany.
Media Markt CCXCVI TV-HiFi-Elektro GmbH Ingolstadt, Germany.
MEDIA MARKT CCXLIII TV-HiFi-Elektro GmbH Ingolstadt, Germany.
MEDIA MARKT CCXLIV TV-HiFi-Elektro GmbH Ingolstadt, Germany.
MEDIA MARKT CCXXII TV-HiFi-Elektro GmbH Ingolstadt, Germany.
MEDIA MARKT Century Center NV, Belgium.
Media Markt Chur AG, Switzerland.
Media Markt CLXXIX TV-HiFi-Elektro GmbH Ingolstadt, Germany.
MEDIA MARKT COLLADO VILLALBA S.A., Spain.
Media Markt Conthey SA, Switzerland.
MEDIA MARKT CORDOBA VIDEO-TV-ELEKTRO-COMPUTER-FOTO S.A., Spain.
MEDIA MARKT CORDOVILLA-PAMPLONA VIDEO-TV-HIFI-ELEKTRO-COMPUTER-FOTO S.A., Spain.
Media Markt Crissier SA, Switzerland.
Media Markt Cruquius B.V., Netherlands.
MEDIA MARKT Debrecen Video-TV-Hifi-Elektro-Photo-Computer-Kereskedelmi Kft., Hungary.
Media Markt Den Bosch B.V., Netherlands.
Media Markt Den Haag B.V., Netherlands.
Media Markt Deventer B.V., Netherlands.
MEDIA MARKT DIAGONAL MAR-BARCELONA VIDEO-TV-HIFI-ELEKTRO-COMPUTER-FOTO S.A., Spain.
Media Markt Doetinchem B.V., Netherlands.
MEDIA MARKT DONOSTI VIDEO-TV-HIFI-ELEKTRO-COMPUTER-FOTO S.A., Spain.
Media Markt Dordrecht B.V., Netherlands.
Media Markt Drachten B.V., Netherlands.
Media Markt Duiven B.V., Netherlands.
MEDIA MARKT DUNA Video TV Hifi Elektro Photo Computer Kereskedelmi Kft., Hungary.
MEDIA MARKT E-289 S.A.U., Spain.
Media Markt E-Business GmbH, Germany.
Media Markt E-Commerce AG, Switzerland.
Media Markt Ede B.V., Netherlands.
Media Markt Eindhoven Centrum B.V., Netherlands.
Media Markt Eindhoven Ekkersrijt B.V., Netherlands.
MEDIA MARKT EL PRAT VIDEO-TV-HIFI-ELEKTRO-COMPUTER-FOTO S.A., Spain.

MEDIA MARKT ELCHE VIDEO-TV-HIFI-ELEKTRO-COMPUTER-FOTO S.A., Spain.
Media Markt Emmen B.V., Netherlands.
Media Markt Enschede B.V., Netherlands.
Media Markt Eskilstuna TV-Hifi-Elektro AB, Sweden.
Media Markt Feldkirch TV-Hifi-Elektro GmbH, Austria.
MEDIA MARKT FERROL S.A., Spain.
MEDIA MARKT FINESTRAT S.A., Spain.
MEDIA MARKT GAIA – PRODUTOS INFORMÁTICOS E ELECTRÓNICOS LDA,
Portugal.
MEDIA MARKT GANDIA S.A., Spain.
MEDIA MARKT GAVÁ VIDEO-TV-HIFI-ELEKTRO-COMPUTER-FOTO S.A., Spain.
Media Markt Gävle TV-Hifi-Elektro AB, Sweden.
Media Markt Genève SA, Switzerland.
MEDIA MARKT GETAFE VIDEO-TV-HIFI-ELEKTRO-COMPUTER-FOTO S.A., Spain.
MEDIA MARKT GIRONA VIDEO-TV-HIFI-ELEKTRO-COMPUTER-FOTO S.A., Spain.
Media Markt GmbH TV-HiFi-Elektro, Germany.
MEDIA MARKT Gosselies/Charleroi SA, Belgium.
Media Markt Göteborg-Bäckebo TV-Hifi-Elektro AB, Sweden.
Media Markt Göteborg-Högsbo TV-HiFi-Elektro AB, Sweden.
Media Markt Göteborg-Torpavallen TV-Hifi-Elektro AB, Sweden.
MEDIA MARKT GRANADA VIDEO-TV-HIFI-ELEKTRO-COMPUTER-FOTO S.A., Spain.
Media Markt Grancia SA, Switzerland.
Media Markt Granges-Paccot AG, Switzerland.
Media Markt Graz-Liebenau TV-Hifi-Elektro GmbH, Austria.
Media Markt Groningen Centrum B.V., Netherlands.
Media Markt Groningen Sontplein B.V., Netherlands.
MEDIA MARKT Győr Video TV Hifi Elektro Photo Computer Kereskedelmi Kft., Hungary.
Media Markt Heerhugowaard B.V., Netherlands.
Media Markt Heerlen B.V., Netherlands.
Media Markt Helsingborg TV-Hifi-Elektro AB, Sweden.
Media Markt Hengelo B.V., Netherlands.
MEDIA MARKT Herstal SA, Belgium.
Media Markt Hoofddorp B.V., Netherlands.
Media Markt Hoorn B.V., Netherlands.
MEDIA MARKT HUELVA VIDEO-TV-HIFI-ELEKTRO-COMPUTER-FOTO S.A., Spain.
Media Markt Imst TV-Hifi-Elektro GmbH, Austria.
Media Markt IP Holding Hong Kong Ltd., Hong Kong.
MEDIA MARKT ISLAZUL MADRID S.A.U., Spain.
MEDIA MARKT Jemappes/Mons SA, Belgium.
MEDIA MARKT JEREZ DE LA FRONTERA VIDEO-TV-HIFI-ELEKTRO-COMPUTER-
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Media Markt Jönköping TV-Hifi- Elektro AB, Sweden.
Media Markt Kalmar TV-Hifi-Elektro AB, Sweden.
Media Markt Kecskemét Video TV Hifi Elektro Photo Computer Kereskedelmi Kft.,
Hungary.
MEDIA MARKT KISPEST Video TV HiFi Elektro Photo Computer Kereskedelmi Kft.,
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Media Markt Kortrijk NV, Belgium.
Media Markt Kriens AG, Switzerland.

Media Markt Kristianstad TV-Hifi-Elektro AB, Sweden.
MEDIA MARKT L'HOSPITALET VIDEO-TV-HIFI-ELEKTRO-COMPUTER-FOTO S.A., Spain.
MEDIA MARKT LAS ARENAS S.A., Spain.
MEDIA MARKT LAS PALMAS DE GRAN CANARIA VIDEO-TV-HIFI-ELEKTRO-COMPUTER-FOTO S.A., Spain.
Media Markt Leeuwarden B.V., Netherlands.
MEDIA MARKT LEGANES VIDEO-TV- HIFI-ELEKTRO-COMPUTER-FOTO S.A., Spain.
MEDIA MARKT LEIRIA – PRODUTOS INFORMÁTICOS E ELECTRÓNICOS LDA, Portugal.
Media Markt Leoben TV-Hifi-Elektro GmbH, Austria.
MEDIA MARKT LEÓN VIDEO-TV-HIFI-ELEKTRO-COMPUTER-FOTO S.A., Spain.
Media Markt Liège Médiacité SA, Belgium.
MEDIA MARKT Liège Place Saint-Lambert SA, Belgium.
Media Markt Linköping TV-Hifi-Elektro AB, Sweden.
Media Markt Linz TV-Hifi-Elektro GmbH, Austria.
MEDIA MARKT LLEIDA S.A., Spain.
MEDIA MARKT LOGRONO VIDEO-TV-HIFI-ELEKTRO-COMPUTER-FOTO S.A., Spain.
MEDIA MARKT LORCA S.A., Spain.
MEDIA MARKT LOS BARRIOS VÍDEO-TV-HIFI-ELEKTRO-COMPUTER-FOTO S.A., Spain.
MEDIA MARKT LUGO VIDEO-TV-HIFI-ELEKTRO-COMPUTER-FOTO S.A., Spain.
Media Markt Luleå TV-Hifi-Elektro AB, Sweden.
Media Markt Lund TV-Hifi-Elektro AB, Sweden.
Media Markt Maastricht B.V., Netherlands.
MEDIA MARKT MADRID BENLLIURE S.A., Spain.
MEDIA MARKT MADRID CASTELLANA S.A.U., Spain.
MEDIA MARKT MADRID PLENILUNIO VIDEO-TV-HIFI-ELEKTRO-COMPUTER-FOTO S.A., Spain.
MEDIA MARKT MADRID-VILLAVERDE VIDEO-TV-HIFI-ELEKTRO-COMPUTER-FOTO S.A., Spain.
MEDIA MARKT Majadahonda Video-TV-HiFi-Elektro-Computer-Foto S.A., Spain.
MEDIA MARKT MÁLAGA – PLAZA MAYOR S.A., Spain.
MEDIA MARKT MALAGA-CENTRO VÍDEO-TV-HIFI-ELEKTRO-COMPUTER-FOTO S.A., Spain.
Media Markt Malmö-Bernstorp TV-Hifi-Elektro AB, Sweden.
Media Markt Malmö-Svågertorp TV-Hifi-Elektro AB, Sweden.
MEDIA MARKT MAMMUT Video TV Hifi Elektro Photo Computer Kereskedelmi Kft., Hungary.
Media Markt Management AG, Switzerland.
Media Markt Marin SA, Switzerland.
MEDIA MARKT MASSALFASSAR S.A., Spain.
MEDIA MARKT MATARO VIDEO-TV-HIFI-ELEKTRO-COMPUTER-FOTO S.A., Spain.
MEDIA MARKT Mechelen NV, Belgium.
MEDIA MARKT Megapark Video TV Hifi Elektro Photo Computer Kereskedelmi Kft., Hungary.
Media Markt Meyrin SA, Switzerland.
Media Markt Middelburg B.V., Netherlands.

MEDIA MARKT Miskolc Video TV Hifi Elektro Photo Computer Kereskedelmit Kft,
Hungary.
MEDIA MARKT Mons SA, Belgium.
MEDIA MARKT MURCIA NUEVA CONDOMINA VIDEO-TV-HIFI-ELEKTRO-
COMPUTER-FOTO S.A., Spain.
MEDIA MARKT MURCIA VIDEO-TV-HIFI-ELEKTRO-COMPUTER-FOTO S.A., Spain.
MEDIA MARKT NASCENTE – PRODUTOS INFORMÁTICOS E ELECTRÓNICOS LDA,
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Media Markt Nieuwegein B.V., Netherlands.
Media Markt Norrköping TV-Hifi-Elektro AB, Sweden.
Media Markt Nyíregyháza Video TV Hifi Elektro Photo Computer Kereskedelmi Kft.,
Hungary.
Media Markt Oberwart TV-Hifi-Elektro GmbH, Austria.
Media Markt Oftringen AG, Switzerland.
MEDIA MARKT Oostakker NV, Belgium.
MEDIA MARKT Oostende NV, Belgium.
Media Markt Örebro TV-Hifi-Elektro AB, Sweden.
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MEDIA MARKT PALMA DE MALLORCA S.A., Spain.
MEDIA MARKT PARETS DEL VALLES S.A.U., Spain.
MEDIA MARKT Pécs Video TV Hifi Elektro Photo Computer Kereskedelmit Kft.,
Hungary.
MEDIA MARKT PLAZA – PRODUTOS INFORMÁTICOS E ELECTRÓNICOS LDA,
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Media Markt Polska Sp. z o.o. 22 Spółka Komandytowa, Poland.
Media Markt Polska Sp. z o.o. 25 Spółka Komandytowa, Poland.
Media Markt Polska Sp. z o.o. 26 Spółka Komandytowa, Poland.
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Media Markt Polska Sp. z o.o. Bydgoszcz Spółka Komandytowa, Poland.
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Media Markt Polska Sp. z o.o. Czeladź Spółka Komandytowa, Poland.
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Media Markt Polska Sp. z o.o. Gdańsk II Spółka Komandytowa, Poland.
Media Markt Polska Sp. z o.o. Gdynia I Spółka Komandytowa, Poland.
Media Markt Polska Sp. z o.o. Głogów Spółka Komandytowa, Poland.
Media Markt Polska Sp. z o.o. Gorzów Wielkopolski Spółka Komandytowa, Poland.
Media Markt Polska Sp. z o.o. Jelenia Góra Spółka Komandytowa, Poland.
Media Markt Polska Sp. z o.o. Kalisz Spółka Komandytowa, Poland.
Media Markt Polska Sp. z o.o. Katowice I Spółka Komandytowa, Poland.
Media Markt Polska Sp. z o.o. Kielce Spółka Komandytowa, Poland.
Media Markt Polska Sp. z o.o. Konin Spółka Komandytowa, Poland.
Media Markt Polska Sp. z o.o. Koszalin Spółka Komandytowa, Poland.
Media Markt Polska Sp. z o.o. Kraków I Spółka Komandytowa, Poland.
Media Markt Polska Sp. z o.o. Kraków II Spółka Komandytowa, Poland.

Media Markt Polska Sp. z o.o. Legnica Spółka Komandytowa, Poland.
Media Markt Polska Sp. z o.o. Łódź I Spółka Komandytowa, Poland.
Media Markt Polska Sp. z o.o. Łódź II Spółka Komandytowa, Poland.
Media Markt Polska Sp. z o.o. Lublin Spółka Komandytowa, Poland.
Media Markt Polska Sp. z o.o. Nowy Sącz Spółka Komandytowa, Poland.
Media Markt Polska Sp. z o.o. Olsztyn Spółka Komandytowa, Poland.
Media Markt Polska Sp. z o.o. Opole Spółka Komandytowa, Poland.
Media Markt Polska Sp. z o.o. Piotrków Trybunalski Spółka Komandytowa, Poland.
Media Markt Polska Sp. z o.o. Płock Spółka Komandytowa, Poland.
Media Markt Polska Sp. z o.o. Poznań I Spółka Komandytowa, Poland.
Media Markt Polska Sp. z o.o. Poznań II Spółka Komandytowa, Poland.
Media Markt Polska Sp. z o.o. Przemyśl Spółka Komandytowa, Poland.
Media Markt Polska Sp. z o.o. Radom Spółka Komandytowa, Poland.
Media Markt Polska Sp. z o.o. Rybnik Spółka Komandytowa, Poland.
Media Markt Polska Sp. z o.o. Rzeszów Spółka Komandytowa, Poland.
Media Markt Polska Sp. z o.o. Słupsk Spółka Komandytowa, Poland.
Media Markt Polska Sp. z o.o. Szczecin Spółka Komandytowa, Poland.
Media Markt Polska Sp. z o.o. Tarnów Spółka Komandytowa, Poland.
Media Markt Polska Sp. z o.o. Toruń Spółka Komandytowa, Poland.
Media Markt Polska Sp. z o.o. Wałbrzych Spółka Komandytowa, Poland.
Media Markt Polska Sp. z o.o. Warszawa 1 Spółka Komandytowa, Poland.
Media Markt Polska Sp. z o.o. Warszawa II Spółka Komandytowa, Poland.
Media Markt Polska Sp. z o.o. Warszawa III Spółka Komandytowa, Poland.
Media Markt Polska Sp. z o.o. Warszawa IV Spółka Komandytowa, Poland.
Media Markt Polska Sp. z o.o. Wrocław I Spółka Komandytowa, Poland.
Media Markt Polska Sp. z o.o. Wrocław II Spółka Komandytowa, Poland.
Media Markt Polska Sp. z o.o. Zabrze Spółka Komandytowa, Poland.
Media Markt Polska Sp. z o.o. Zamość Spółka Komandytowa, Poland.
Media Markt Polska Sp. z o.o. Zielona Góra Spółka Komandytowa, Poland.
Media Markt Polska Sp. z o.o., Poland.
MEDIA MARKT Pólus Center Video TV Hifi Photo Computer Kereskedelmi Kft.,
Hungary.
Media Markt Power Service AG, Switzerland.
MEDIA MARKT PUERTO REAL VIDEO-TV-HIFI-ELECTRO-COMPUTER-FOTO S.A.,
Spain.
MEDIA MARKT QUART DE POBLET S.A., Spain.
Media Markt Ried TV-Hifi-Elektro GmbH, Austria.
Media Markt Rijswijk B.V., Netherlands.
MEDIA MARKT RIVAS-VACIAMADRID VIDEO-TV-HIFI-ELEKTRO-COMPUTER-FOTO
S.A., Spain.
Media Markt Roermond B.V., Netherlands.
MEDIA MARKT Roeselare NV, Belgium.
Media Markt Rotterdam Beijerlandselaan B.V., Netherlands.
MEDIA MARKT SALAMANCA VIDEO-TV-HIFI-ELEKTRO-COMPUTER-FOTO S.A.,
Spain.
MEDIA MARKT San Juan de Aznalfarache VIDEO-TV-HIFI-ELECTRO-COMPUTER-
FOTO S.A., Spain.
MEDIA MARKT SAN SEBASTIAN DE LOS REYES VIDEO-TV-HIFI-ELEKTRO-
COMPUTER-FOTO S.A., Spain.

MEDIA MARKT SANT CUGAT DEL VALLÈS VIDEO-TV-HIFI-ELEKTRO-COMPUTER-FOTO S.A., Spain.
MEDIA MARKT Santander Video-TV-Hifi-Elektro-Computer-Foto S.A., Spain.
MEDIA MARKT SATURN ADMINISTRACION ESPAÑA S.A.U., Spain.
Media Markt Saturn Holding Magyarország Kft., Hungary.
Media Markt Saturn Holding Nederland B.V., Netherlands.
MEDIA MARKT SATURN S.A. UNIPERSONAL, Spain.
MEDIA MARKT Schoten NV, Belgium.
Media Markt Setúbal – Produtos Informáticos e Electrónicos LDA., Portugal.
MEDIA MARKT SEVILLA-SANTA JUSTA VIDEO-TV-HIFI-ELEKTRO-COMPUTER-FOTO S.A., Spain.
MEDIA MARKT SIERO VIDEO-TV-HIFI-ELEKTRO-COMPUTER-FOTO S.A., Spain.
MEDIA MARKT Sint-Lambrechts-Woluwe NV, Belgium.
MEDIA MARKT Sint-Pieters-Leeuw NV, Belgium.
MEDIA MARKT SINTRA – PRODUTOS INFORMÁTICOS E ELECTRÓNICOS LDA, Portugal.
Media Markt Skövde TV-Hifi-Elektro AB, Sweden.
Media Markt Södertälje TV-Hifi-Elektro AB, Sweden.
Media Markt Spittal TV-Hifi-Elektro GmbH, Austria.
Media Markt St. Gallen AG, Switzerland.
Media Markt St. Lorenzen TV-Hifi-Elektro GmbH, Austria.
Media Markt Steyr TV-Hifi-Elektro GmbH, Austria.
Media Markt Stockholm-Barkarby TV-Hifi-Elektro AB, Sweden.
Media Markt Stockholm-Gallerian TV-Hifi-Elektro AB, Sweden.
Media Markt Stockholm-Heron City TV-HiFi-Elektro AB, Sweden.
Media Markt Stockholm-Länna TV-Hifi-Elektro AB, Sweden.
Media Markt Stockholm-Nacka TV-Hifi-Elektro AB, Sweden.
MEDIA MARKT Stop Shop Video TV Hifi Elektro Photo Computer Kereskedelmi Kft., Hungary.
Media Markt Sundsvall TV-Hifi-Elektro AB, Sweden.
MEDIA MARKT Szeged Video-TV-Hifi-Elektro-Photo-Computer-Kereskedelmi Kft., Hungary.
MEDIA MARKT Székesfehérvár Video TV Hifi Elektro Photo Computer Kereskedelmi Kft., Hungary.
Media Markt Szolnok Video TV Hifi Elektro Photo Computer Kereskedelmi Kft., Hungary.
MEDIA MARKT Szombathely Video-TV-Hifi-Elektro-Photo-Computer-Kereskedelmi Kft., Hungary.
MEDIA MARKT TARRAGONA VIDEO-TV-HIFI-ELEKTRO-COMPUTER-FOTO S.A., Spain.
MEDIA MARKT TELDE VIDEO-TV-HIFI-ELEKTRO-COMPUTER-FOTO S.A., Spain.
MEDIA MARKT TENERIFE VIDEO-TV-HIFI-ELEKTRO-COMPUTER-COMPUTER S.A., Spain.
MEDIA MARKT TERRASSA S.A., Spain.
Media Markt The Corner B.V., Netherlands.
Media Markt Tilburg B.V., Netherlands.
MEDIA MARKT TOLEDO S.A., Spain.
Media Markt Turnhout NV, Belgium.
Media Markt TV-HiFi-Elektro Athens II Commercial Anonymi Eteria, Greece.
MEDIA MARKT TV-HiFi-Elektro Gesellschaft m.b.H., Austria.

Media Markt TV-HiFi-Elektro GmbH Albstadt, Germany.
Media Markt TV-HiFi-Elektro GmbH Alzey, Germany.
Media Markt TV-HiFi-Elektro GmbH Amberg, Germany.
MEDIA MARKT TV-HiFi-Elektro GmbH Ansbach, Germany.
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MEDIA Markt TV-HiFi-Elektro GmbH Augsburg, Germany.
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Media Markt TV-HiFi-Elektro GmbH Bad Neustadt an der Saale, Germany.
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MEDIA Markt TV-HiFi-Elektro GmbH Berlin-Biesdorf, Germany.
Media Markt TV-HiFi-Elektro GmbH Berlin-Charlottenburg, Germany.
MEDIA Markt TV-HiFi-Elektro GmbH Berlin-Gropiusstadt, Germany.
MEDIA MARKT TV-HiFi-Elektro GmbH Berlin-Hohenschönhausen, Germany.
Media Markt TV-HiFi-Elektro GmbH Berlin-Mitte, Germany.
MEDIA Markt TV-HiFi-Elektro GmbH Berlin-Neukölln, Germany.
Media Markt TV-HiFi-Elektro GmbH Berlin-Prenzlauer Berg, Germany.
Media Markt TV-HiFi-Elektro GmbH Berlin-Schöneweide, Germany.
MEDIA MARKT TV-HiFi-Elektro GmbH Berlin-Spandau, Germany.
Media Markt TV-HiFi-Elektro GmbH Berlin-Steglitz, Germany.
MEDIA MARKT TV-HiFi-Elektro GmbH Berlin-Tegel, Germany.
Media Markt TV-HiFi-Elektro GmbH Berlin-Tempelhof, Germany.
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Media Markt TV-HiFi-Elektro GmbH Bochum-Ruhrpark, Germany.
Media Markt TV-HiFi-Elektro GmbH Bonn, Germany.
Media Markt TV-HiFi-Elektro GmbH Brandenburg an der Havel, Germany.
Media Markt TV-HiFi-Elektro GmbH Braunschweig, Germany.
Media Markt TV-HiFi-Elektro GmbH Bremen, Germany.
Media Markt TV-HiFi-Elektro GmbH Bremen-Waterfront, Germany.
Media Markt TV-HiFi-Elektro GmbH Bruchsal, Germany.
Media Markt TV-HiFi-Elektro GmbH Buchholz in der Nordheide, Germany.
Media Markt TV-HiFi-Elektro GmbH Buxtehude, Germany.
MEDIA MARKT TV-HiFi-Elektro GmbH Castrop-Rauxel, Germany.
Media Markt TV-HiFi-Elektro GmbH Chemnitz, Germany.
Media Markt TV-HiFi-Elektro GmbH Chemnitz-Röhrsdorf, Germany.
Media Markt TV-HiFi-Elektro GmbH Cottbus/Groß Gaglow, Germany.
Media Markt TV-HiFi-Elektro GmbH Deggendorf, Germany.
Media Markt TV-HiFi-Elektro GmbH Dessau, Germany.
MEDIA MARKT TV-HiFi-Elektro GmbH Dietzenbach, Germany.
Media Markt TV-HiFi-Elektro GmbH Donauwörth, Germany.
Media Markt TV-HiFi-Elektro GmbH Dorsten, Germany.
Media Markt TV-HiFi-Elektro GmbH Dortmund-Oespel, Germany.
Media Markt TV-HiFi-Elektro GmbH Dresden Centrum, Germany.
MEDIA MARKT TV-HiFi-Elektro GmbH Dresden-Mickten, Germany.
Media Markt TV-HiFi-Elektro GmbH Duisburg, Germany.

Media Markt TV-HiFi-Elektro GmbH Duisburg-Großenbaum, Germany.
Media Markt TV-HiFi-Elektro GmbH Düsseldorf, Germany.
Media Markt TV-HiFi-Elektro GmbH Düsseldorf-Bilk, Germany.
Media Markt TV-HiFi-Elektro GmbH Egelsbach, Germany.
Media Markt TV-HiFi-Elektro GmbH Eiche, Germany.
Media Markt TV-HiFi-Elektro GmbH Eisenach, Germany.
Media Markt TV-HiFi-Elektro GmbH Elmshorn, Germany.
Media Markt TV-HiFi-Elektro GmbH Emden, Germany.
Media Markt TV-HiFi-Elektro GmbH Erding, Germany.
Media Markt TV-HiFi-Elektro GmbH Erfurt Thüringen-Park, Germany.
Media Markt TV-HiFi-Elektro GmbH Erfurt-Daberstedt, Germany.
Media Markt TV-HiFi-Elektro GmbH Erlangen, Germany.
Media Markt TV-HiFi-Elektro GmbH Eschweiler, Germany.
Media Markt TV-HiFi-Elektro GmbH Essen, Germany.
Media Markt TV-HiFi-Elektro GmbH Esslingen, Germany.
Media Markt TV-HiFi-Elektro GmbH Fellbach, Germany.
Media Markt TV-HiFi-Elektro GmbH Flensburg, Germany.
Media Markt TV-HiFi-Elektro GmbH Frankfurt, Germany.
MEDIA MARKT TV-HiFi-Elektro GmbH Frankfurt-Borsigallee, Germany.
Media Markt TV-HiFi-Elektro GmbH Freiburg, Germany.
MEDIA MARKT TV-HiFi-Elektro GmbH Friedrichshafen, Germany.
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Media Markt TV-HiFi-Elektro GmbH Goslar, Germany.
Media Markt TV-HiFi-Elektro GmbH Göttingen, Germany.
Media Markt TV-HiFi-Elektro GmbH Greifswald, Germany.
Media Markt TV-HiFi-Elektro GmbH Gründau-Lieblös, Germany.
Media Markt TV-HiFi-Elektro GmbH Günthersdorf, Germany.
MEDIA MARKT TV-HiFi-Elektro GmbH Gütersloh, Germany.
Media Markt TV-HiFi-Elektro GmbH Halberstadt, Germany.
Media Markt TV-HiFi-Elektro GmbH Halstenbek, Germany.
Media Markt TV-HiFi-Elektro GmbH Hamburg- Wandsbek, Germany.
Media Markt TV-HiFi-Elektro GmbH Hamburg-Altona, Germany.
Media Markt TV-HiFi-Elektro GmbH Hamburg-Billstedt, Germany.
MEDIA MARKT TV-HiFi-Elektro GmbH Hamburg-Harburg, Germany.
Media Markt TV-HiFi-Elektro GmbH Hamburg-Hummelsbüttel, Germany.
Media Markt TV-HiFi-Elektro GmbH Hamburg-Nedderfeld, Germany.
Media Markt TV-HiFi-Elektro GmbH Hameln, Germany.
Media Markt TV-HiFi-Elektro GmbH Hannover-Vahrenheide, Germany.
MEDIA MARKT TV-HiFi-Elektro GmbH Hannover-Wülfel, Germany.
Media Markt TV-HiFi-Elektro GmbH Heide, Germany.
MEDIA MARKT TV-HiFi-Elektro GmbH Heidelberg, Germany.
MEDIA MARKT TV-HiFi-Elektro GmbH Heidelberg-Rohrbach, Germany.
Media Markt TV-HiFi-Elektro GmbH Henstedt-Ulzburg, Germany.
Media Markt TV-HiFi-Elektro GmbH Heppenheim, Germany.
Media Markt TV-HiFi-Elektro GmbH Hildesheim, Germany.
Media Markt TV-HiFi-Elektro GmbH Hof, Germany.
Media Markt TV-HiFi-Elektro GmbH Holzminden, Germany.
Media Markt TV-HiFi-Elektro GmbH Homburg/Saar, Germany.

Media Markt TV-HiFi-Elektro GmbH Hückelhoven, Germany.
Media Markt TV-HiFi-Elektro GmbH Idar-Oberstein, Germany.
Media Markt TV-HiFi-Elektro GmbH Itzehoe, Germany.
Media Markt TV-HiFi-Elektro GmbH Jena, Germany.
Media Markt TV-HiFi-Elektro GmbH Kaiserslautern, Germany.
Media Markt TV-HiFi-Elektro GmbH Karlsfeld, Germany.
Media Markt TV-HiFi-Elektro GmbH Karlsruhe, Germany.
Media Markt TV-HiFi-Elektro GmbH Karlsruhe-Ettlinger Tor, Germany.
Media Markt TV-HiFi-Elektro GmbH Kassel, Germany.
Media Markt TV-HiFi-Elektro GmbH Kempten, Germany.
Media Markt TV-HiFi-Elektro GmbH Kiel, Germany.
Media Markt TV-HiFi-Elektro GmbH Koblenz, Germany.
Media Markt TV-HiFi-Elektro GmbH Köln Hohe Straße, Germany.
Media Markt TV-HiFi-Elektro GmbH Köln-Chorweiler, Germany.
Media Markt TV-HiFi-Elektro GmbH Köln-Kalk, Germany.
Media Markt TV-HiFi-Elektro GmbH Köln-Marsdorf, Germany.
Media Markt TV-HiFi-Elektro GmbH Konstanz, Germany.
Media Markt TV-HiFi-Elektro GmbH Krefeld, Germany.
Media Markt TV-HiFi-Elektro GmbH Kulmbach, Germany.
MEDIA MARKT TV-HiFi-Elektro GmbH Lahr, Germany.
Media Markt TV-HiFi-Elektro GmbH Landau/Pfalz, Germany.
Media Markt TV-HiFi-Elektro GmbH Landsberg/Lech, Germany.
Media Markt TV-HiFi-Elektro GmbH Landshut, Germany.
Media Markt TV-HiFi-Elektro GmbH Leipzig Höfe am Brühl, Germany.
Media Markt TV-HiFi-Elektro GmbH Leipzig-Paunsdorf, Germany.
Media Markt TV-HiFi-Elektro GmbH Lichtenfels, Germany.
MEDIA MARKT TV-HiFi-Elektro GmbH Limburg, Germany.
Media Markt TV-HiFi-Elektro GmbH Lingen, Germany.
Media Markt TV-HiFi-Elektro GmbH Lippstadt, Germany.
Media Markt TV-HiFi-Elektro GmbH Lübeck, Germany.
Media Markt TV-HiFi-Elektro GmbH Ludwigsburg, Germany.
Media Markt TV-HiFi-Elektro GmbH Ludwigshafen, Germany.
MEDIA MARKT TV-HiFi-Elektro GmbH Magdeburg, Germany.
MEDIA MARKT TV-HiFi-Elektro GmbH Magdeburg-Bördepark, Germany.
Media Markt TV-HiFi-Elektro GmbH Main-Taunus-Zentrum, Germany.
Media Markt TV-HiFi-Elektro GmbH Mainz, Germany.
Media Markt TV-HiFi-Elektro GmbH Mannheim, Germany.
Media Markt TV-HiFi-Elektro GmbH Mannheim-Sandhofen, Germany.
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Media Markt TV-HiFi-Elektro GmbH Meerane, Germany.
Media Markt TV-HiFi-Elektro GmbH Memmingen, Germany.
Media Markt TV-HiFi-Elektro GmbH Mönchengladbach, Germany.
Media Markt TV-HiFi-Elektro GmbH Mühldorf/Inn, Germany.
Media Markt TV-HiFi-Elektro GmbH Mülheim, Germany.
Media Markt TV-HiFi-Elektro GmbH München-Haidhausen, Germany.
Media Markt TV-HiFi-Elektro GmbH München-Pasing, Germany.
Media Markt TV-HiFi-Elektro GmbH München-Solln, Germany.
Media Markt TV-HiFi-Elektro GmbH Münster, Germany.

Media Markt TV-HiFi-Elektro GmbH Nagold, Germany.
Media Markt TV-HiFi-Elektro GmbH Neubrandenburg, Germany.
Media Markt TV-HiFi-Elektro GmbH Neuburg an der Donau, Germany.
Media Markt TV-HiFi-Elektro GmbH Neumünster, Germany.
Media Markt TV-HiFi-Elektro GmbH Neunkirchen, Germany.
Media Markt TV-HiFi-Elektro GmbH Neuss, Germany.
Media Markt TV-HiFi-Elektro GmbH Neustadt an der Weinstraße, Germany.
Media Markt TV-HiFi-Elektro GmbH Neu-Ulm, Germany.
Media Markt TV-HiFi-Elektro GmbH Neuwied, Germany.
MEDIA MARKT TV-HiFi-Elektro GmbH Nienburg, Germany.
Media Markt TV-HiFi-Elektro GmbH Nordhausen, Germany.
Media Markt TV-HiFi-Elektro GmbH Nordhorn, Germany.
Media Markt TV-HiFi-Elektro GmbH Nördlingen, Germany.
MEDIA Markt TV-HiFi-Elektro GmbH Nürnberg-Kleinreuth, Germany.
MEDIA MARKT TV-HiFi-Elektro GmbH Nürnberg-Langwasser, Germany.
Media Markt TV-HiFi-Elektro GmbH Nürnberg-Schoppershof, Germany.
Media Markt TV-HiFi-Elektro GmbH Offenburg, Germany.
Media Markt TV-HiFi-Elektro GmbH Oldenburg, Germany.
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Media Markt TV-HiFi-Elektro GmbH Papenburg, Germany.
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MEDIA MARKT TV-HiFi-Elektro GmbH Rosenheim, Germany.
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Media Markt TV-HiFi-Elektro GmbH Rostock-Brinckmansdorf, Germany.
MEDIA MARKT TV-HiFi-Elektro GmbH Saarbrücken, Germany.
Media Markt TV-HiFi-Elektro GmbH Saarbrücken-Saarterrassen, Germany.
Media Markt TV-HiFi-Elektro GmbH Saarlouis, Germany.
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Media Markt TV-HiFi-Elektro GmbH Siegen, Germany.
Media Markt TV-HiFi-Elektro GmbH Sindelfingen, Germany.
MEDIA MARKT TV-HiFi-Elektro GmbH Singen, Germany.
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Media Markt TV-HiFi-Elektro GmbH Stade, Germany.

Media Markt TV-HiFi-Elektro GmbH Stadthagen, Germany.
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Media Markt TV-HiFi-Elektro GmbH Straubing, Germany.
MEDIA MARKT TV-HiFi-Elektro GmbH Stuhr, Germany.
Media Markt TV-HiFi-Elektro GmbH Stuttgart – Mailänder Platz, Germany.
Media Markt TV-HiFi-Elektro GmbH Stuttgart-City, Germany.
Media Markt TV-HiFi-Elektro GmbH Stuttgart-Feuerbach, Germany.
Media Markt TV-HiFi-Elektro GmbH Stuttgart-Vaihingen, Germany.
Media Markt TV-HiFi-Elektro GmbH Traunreut, Germany.
Media Markt TV-HiFi-Elektro GmbH Traunstein, Germany.
MEDIA MARKT TV-HiFi-Elektro GmbH Trier, Germany.
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Media Markt TV-HiFi-Elektro GmbH Wiesbaden-Äppelallee, Germany.
Media Markt TV-HiFi-Elektro GmbH Wolfsburg, Germany.
Media Markt TV-HiFi-Elektro GmbH Worms, Germany.
Media Markt TV-HiFi-Elektro GmbH Wuppertal, Germany.
Media Markt TV-HiFi-Elektro GmbH Würzburg – Alfred-Nobel-Straße, Germany.
Media Markt TV-HiFi-Elektro GmbH Würzburg, Germany.
MEDIA MARKT TV-HiFi-Elektro GmbH Zella-Mehlis, Germany.
Media Markt TV-HiFi-Elektro GmbH Zwickau, Germany.
MEDIA MARKT TV-Hifi-Elektro GmbH, Austria.
MEDIA MARKT TV-HiFi-Elektro GmbH, Germany.
MEDIA Markt TV-HiFi-Elektro Licht GmbH Ingolstadt, Germany.
MEDIA MARKT TV-Hifi-Elektro Wien XI Gesellschaft m.b.H., Austria.
MEDIA MARKT TV-Hifi-Elektro Wien XIII GmbH, Austria.
MEDIA MARKT TV-Hifi-Elektro Wien XXI Gesellschaft m.b.H., Austria.
MEDIA MARKT Twee Torens Hasselt NV, Belgium.
Media Markt Umeå TV-Hifi-Elektro AB, Sweden.
Media Markt Uppsala TV-Hifi-Elektro AB, Sweden.
Media Markt Utrecht Hoog Catharijne B.V., Netherlands.
Media Markt Utrecht The Wall B.V., Netherlands.
MEDIA MARKT VALENCIA COLON S.A., Spain.
MEDIA MARKT VALÈNCIA-CAMPANAR VIDEO-TV-HIFI-ELEKTRO-COMPUTER-FOTO S.A., Spain.
MEDIA MARKT VALLADOLID VÍDEO-TV-HIFI-ELEKTRO-COMPUTER-FOTO S.A., Spain.
Media Markt Västerås TV-Hifi-Elektro AB, Sweden.
Media Markt Växjö TV-Hifi-Elektro AB, Sweden.
Media Markt Venlo B.V., Netherlands.
Media Markt Verbund Heilbronn-Franken GmbH, Germany.
MEDIA MARKT VIGO VIDEO-TV-HIFI-ELEKTRO-COMPUTER-FOTO S.A., Spain.

MEDIA MARKT VITORIA-GASTEIZ VIDEO-TV-HIFI-ELEKTRO-COMPUTER-FOTO S.A., Spain.
Media Markt Vöcklabruck TV-Hifi-Elektro GmbH, Austria.
Media Markt Wels TV-Hifi-Elektro GmbH, Austria.
MEDIA MARKT- West End Video TV Hifi Elektro Photo Computer Kereskedelmi Kft., Hungary.
Media Markt Wien III TV-Hifi-Elektro GmbH, Austria.
Media Markt Wien XV TV-Hifi-Elektro GmbH, Austria.
Media Markt Wien XXII TV-Hifi-Elektro GmbH, Austria.
Media Markt Wilrijk NV, Belgium.
MEDIA MARKT Wörgl TV-Hifi-Elektro GmbH, Austria.
MEDIA MARKT XCV TV-HiFi-Elektro GmbH Ingolstadt, Germany.
Media Markt Zaandam B.V., Netherlands.
MEDIA MARKT ZARAGOZA PUERTO VENECIA VÍDEO-TV-HIFI-ELEKTRO-COMPUTER-FOTO S.A., Spain.
MEDIA MARKT ZARAGOZA VIDEO-TV-HIFI-ELEKTRO-COMPUTER-FOTO S.A., Spain.
Media Markt Zell am See TV-Hifi-Elektro GmbH, Austria.
Media Markt Zoetermeer B.V., Netherlands.
Media Markt Zürich AG, Switzerland.
Media Markt zwei TV-HiFi-Elektro GmbH Dresden-Prohlis, Germany.
MEDIA MARKT Zwijnaarde NV, Belgium.
Media Markt Zwolle B.V., Netherlands.
MEDIA MARKT-SATURN BELGIUM NV, Belgium.
Media Saturn – Servicos de Apoio Administrativo Lda., Portugal.
Media Saturn Electronics Hellas Commercial and Holding Anonymi Eteria, Greece.
Media Saturn Holding Polska Sp.z o.o., Poland.
Media Saturn Logistyka Spółka z ograniczona odpowiedzialnoscia, Poland.
MEDIA SATURN MULTICHANNEL S.A.U., Spain.
Media Saturn Online Spółka z ograniczoną odpowiedzialnością, Poland.
Mediamarket S.p.A. con Socio Unico, Italy.
MEDIA-Markt TV-HiFi-Elektro GmbH Aachen, Germany.
MediaOnline GmbH, Germany.
MEDIA-SATURN (PORTUGAL) SGPS UNIPessoal LDA, Portugal.
Media-Saturn Beteiligungen Polska GmbH, Germany.
Media-Saturn Deutschland Beteiligungsgesellschaft mbH, Germany.
Media-Saturn Deutschland GmbH, Germany.
Media-Saturn e-handel Norge AS, Norway.
Media-Saturn e-handel Sverige AB, Sweden.
Media-Saturn Helvetia Holding GmbH, Germany.
Media-Saturn Holding Norway AS, Norway.
Media-Saturn Holding Sweden AB, Sweden.
Media-Saturn Internationale Beteiligungen GmbH, Germany.
Media-Saturn IT Services GmbH, Germany.
Media-Saturn Marketing GmbH, Germany.
Media-Saturn Nordic Shared Services AB, Sweden.
media-saturn-e-business GmbH, Germany.
Media-Saturn-Holding GmbH, Germany.
Meister feines Fleisch – feine Wurst GmbH, Germany.

METRO (Changchun) Property Service Co. Ltd., China.
Metro Accounting Center of Excellence Private Ltd., India.
METRO Achtzehnte Gesellschaft für Vermögensverwaltung mbH, Germany.
METRO Beteiligungsmanagement Düsseldorf GmbH & Co. KG, Germany.
METRO Cash & Carry Asia Pacific Holding GmbH, Austria.
Metro Cash & Carry Brunnthäl GmbH & Co. KG, Germany.
METRO Cash & Carry Bulgaria EOOD, Bulgaria.
METRO Cash & Carry Central Asia Holding GmbH, Austria.
METRO Cash & Carry d.o.o., Croatia.
METRO Cash & Carry d.o.o., Serbia.
Metro Cash & Carry Danmark ApS, Denmark.
METRO Cash & Carry Deutschland GmbH, Germany.
METRO Cash & Carry France S.A.S., France.
Metro Cash & Carry Grundstücksverwaltungsgesellschaft mbH, Germany.
METRO Cash & Carry Import Limited Liability Company, Russia.
METRO Cash & Carry India Private Ltd., India.
METRO Cash & Carry International GmbH, Germany.
METRO Cash & Carry International Holding B. V., Netherlands.
METRO Cash & Carry International Holding GmbH, Austria.
METRO Cash & Carry International Management GmbH, Germany.
METRO Cash & Carry Japan KK, Japan.
Metro Cash & Carry Nederland B.V., Netherlands.
METRO Cash & Carry OOO, Russia.
METRO Cash & Carry Österreich GmbH, Austria.
METRO CASH & CARRY ROMANIA SRL, Romania.
METRO Cash & Carry Russia N.V., Netherlands.
METRO Cash & Carry SR s.r.o., Slovakia.
METRO Cash & Carry TOO, Kazakhstan.
METRO Cash & Carry Ukraine Ltd., Ukraine.
METRO Cash & Carry Vietnam Ltd., Vietnam.
Metro Cash & Carry Wines, India.
METRO Central East Europe GmbH, Austria.
METRO Dienstleistungs-Holding GmbH, Germany.
METRO Distributie Nederland B. V., Netherlands.
METRO DOLOMITI SpA, Italy.
METRO Dreizehnte Gesellschaft für Vermögensverwaltung mbH, Germany.
METRO Erste Erwerbsgesellschaft mbH, Germany.
METRO FIM S.p.A., Italy.
METRO Finance B. V., Netherlands.
Metro Finanzdienstleistungen Pensionen GmbH, Germany.
Metro France Immobiliere S. a. r. l., France.
METRO Fünfzehnte Gesellschaft für Vermögensverwaltung mbH, Germany.
Metro Global Business Services Private Ltd., India.
Metro Grosmarket Bakirköy Alisveris Hizmetleri Ticaret Ltd. Sirketi, Turkey.
METRO Großhandels-gesellschaft mbH, Germany.
METRO Group Accounting Center GmbH, Germany.
METRO Group Asset Management B.V., Netherlands.
METRO Group Asset Management Inगतlan Kft., Hungary.
METRO Group Asset Management Services GmbH, Germany.

METRO Group Asset Management Ukraine Limited Liability Company, Ukraine.
METRO Group Buying Ukraine Ltd., Ukraine.
METRO Group China Holding Ltd., Hong Kong.
METRO Group Commerce Ltd., Hong Kong.
METRO Group International Retail Holding Ltd., Hong Kong.
METRO Group Properties SR s.r.o., Slovakia.
METRO Group Real Estate Espana S.L., Spain.
Metro Group Real Estate Private Limited Company, Pakistan.
METRO Group Retail Real Estate GmbH, Germany.
METRO Group Retail Real Estate Romania S.R.L., Romania.
METRO Group Wholesale Real Estate Bulgaria EOOD, Bulgaria.
METRO Group Wholesale Real Estate GmbH, Germany.
METRO Habib Cash & Carry Pakistan (Private) Limited, Pakistan.
Metro Holding France S. A., France.
METRO Innovations Holding GmbH, Germany.
METRO International AG, Switzerland.
Metro International Beteiligungs GmbH, Germany.
METRO International Supply GmbH, Germany.
METRO Italia Cash and Carry S. p. A., Italy.
METRO Jinjiang Cash & Carry Co. Ltd., China.
METRO Kaufhaus und Fachmarkt Holding GmbH, Germany.
METRO Kereskedelmi Kft., Hungary.
METRO Leasing GmbH, Germany.
METRO Leasing Objekt Schwerin GmbH, Germany.
METRO Logistics Germany GmbH, Germany.
METRO Logistics Services GmbH, Germany.
METRO Management EOOD, Bulgaria.
METRO North Warehouse Management (Chongqing) Co. Ltd., China.
Metro Properties B.V., Netherlands.
METRO Properties CR s.r.o., Czech Republic.
METRO Properties Energy Management GmbH, Germany.
METRO Properties Enterprise Management Consulting (Shanghai) Co. Ltd., China.
METRO PROPERTIES France SAS, France.
Metro Properties Gayrimenkul Yatirim A.Ş., Turkey.
METRO Properties GmbH & Co. KG, Germany.
METRO Properties Holding GmbH, Germany.
METRO Properties Limited Liability Company, Russia.
METRO Properties Management GmbH, Germany.
METRO Properties Real Estate Management Spółka z ograniczoną odpowiedzialnością,
Poland.
METRO PROPERTIES Sp. z o.o., Poland.
METRO Property Management (Beijing) Co. Ltd., China.
Metro Property Management (Changsha) Co. Ltd., China.
METRO Property Management (Changshu) Co. Ltd., China.
Metro Property Management (Changzhou) Co. Ltd., China.
Metro Property Management (Chengdu Qingyang) Co. Ltd., China.
METRO Property Management (Chongqing) Co. Ltd., China.
Metro Property Management (Cixi) Co. Ltd., China.
Metro Property Management (Dongguan) Co. Ltd., China.

Metro Property Management (Hangzhou) Co. Ltd., China.
METRO Property Management (Harbin) Co. Ltd., China.
METRO Property Management (Huai'an) Co. Ltd., China.
Metro Property Management (Jiangyin) Co. Ltd., China.
Metro Property Management (Jiaxing) Co. Ltd., China.
Metro Property Management (Kunshan) Co. Ltd., China.
METRO Property Management (Nanchang Qingshanhu) Co. Ltd., China.
Metro Property Management (Nantong) Co. Ltd., China.
Metro Property Management (Qingdao) Co. Ltd., China.
METRO Property Management (Shenyang) Co. Ltd., China.
METRO Property Management (Shenzhen) Co. Ltd., China.
Metro Property Management (Suzhou) Co. Ltd., China.
METRO Property Management (Tianjin Hongqiao) Co. Ltd., China.
METRO Property Management (Weifang) Co. Ltd., China.
Metro Property Management (Wuhan) Co. Ltd., China.
METRO Property Management (Wuhu) Co. Ltd., China.
METRO Property Management (Xiamen) Co. Ltd., China.
METRO Property Management (Xian) Co. Ltd., China.
METRO Property Management (Xiangyang) Co. Ltd., China.
METRO Property Management (Zhangjiagang) Co. Ltd., China.
Metro Property Management (Zhengzhou) Co. Ltd., China.
METRO Property Management (Zhongshan) Co. Ltd., China.
METRO Property Management Wuxi Co. Ltd., China.
METRO Real Estate Ltd., Croatia.
Metro Reinsurance N.V., Netherlands.
Metro SB-Großmärkte GmbH & Co. Kommanditgesellschaft, Germany.
METRO Service GmbH, Austria.
METRO Services PL spółka z ograniczoną odpowiedzialnością, Poland.
METRO Siebte Gesellschaft für Vermögensverwaltung mbH, Germany.
METRO Siebzehnte Gesellschaft für Vermögensverwaltung mbH, Germany.
METRO South East Asia Holding GmbH, Austria.
METRO SYSTEMS GmbH, Germany.
Metro Systems Romania S.R.L., Romania.
METRO SYSTEMS RU Limited Liability Company, Russia.
METRO Systems Ukraine LLC, Ukraine.
METRO Vierzehnte Gesellschaft für Vermögensverwaltung mbH, Germany.
METRO Warehouse Management (Chongqing) Co. Ltd., China.
Metro Warehouse Management (Hangzhou) Co. Ltd., China.
METRO Warehouse Management (Suzhou) Co. Ltd., China.
Metro Warehouse Management (Taizhou) Co. Ltd., China.
Metro Warehouse Management (Wuhan) Co. Ltd., China.
Metro Warehouse Management (Yantai) Co. Ltd., China.
METRO Warehouse Management (Zibo) Co. Ltd., China.
Metro Warehouse Noginsk Limited Liability Company, Russia.
METSPA d.o.o. za trgovinu, Croatia.
MFM METRO Group Facility Management GmbH, Germany.
MGA METRO Group Advertising GmbH, Germany.
MGA METRO Group Advertising Rus OOO, Russia.
MGA METRO Group Advertising Spolka z ograniczona odpowiedzialoscia, Poland.

MGB METRO Group Buying (Shanghai) Co. Ltd., China.
MGB Metro Group Buying Romania SRL, Romania.
MGB METRO Group Buying RUS OOO, Russia.
MGB METRO Group Buying TR Satinalma Ticaret Limited Sirketi, Turkey.
MGC METRO Group Clearing GmbH, Germany.
MGE Warenhandelsgesellschaft mbH, Germany.
MGI Metro Group İletişim ve Enformasyon Ticaret Limited Sirketi, Turkey.
MGL METRO Group Logistics Bulgaria LTD, Bulgaria.
MGL METRO Group Logistics GmbH, Germany.
MGL METRO Group Logistics Limited Liability Company, Russia.
MGL METRO Group Logistics Polska Sp. z o.o. i Spółka Sp.k., Poland.
MGL METRO Group Logistics Polska Sp. z o.o., Poland.
MGL METRO GROUP LOGISTICS UKRAINE LLC, Ukraine.
MGL METRO Group Logistics Warehousing Beteiligungs GmbH, Germany.
MGP METRO Group Account Processing GmbH, Germany.
MGP METRO Group Account Processing International AG, Switzerland.
MGT METRO Group Travel Services GmbH, Germany.
MIAG Asia Co. Ltd., Hong Kong.
MIAG Commanditaire Vennootschap, Netherlands.
MIAG RUS Limited Liability Company, Russia.
MIB METRO Group Insurance Broker GmbH, Germany.
MIDBAN ESOLUTIONS SL, Spain.
MIP METRO Group Intellectual Property GmbH & Co. KG, Germany.
MIP METRO Group Intellectual Property Management GmbH, Germany.
MMS Connect B.V., Netherlands.
MMS Coolsingel B.V., Netherlands.
MMS ONLINE BELGIË, Belgium.
MMS Online Nederland B.V., Netherlands.
Morocco Fish Trading Company SARL AU, Morocco.
MP Gayrimenkul Yönetim Hizmetleri Anonim Şirketi, Turkey.
MRE Sp. z o.o. Wholesale Real Estate Poland S.K.A., Poland.
MRE Spółka z ograniczoną odpowiedzialnością, Poland.
MS E-Business Concepts & Service GmbH, Germany.
MS E-Commerce GmbH, Austria.
MS E-Commerce Kereskedelmi Korlátolt Felelősségű Társaság, Hungary.
MS ISTANBUL IC VE DIS TICARET LIMITED SIRKETI, Turkey.
MS Multichannel Retailing Ges.m.b.H., Austria.
MS New CO Spółka z ograniczoną odpowiedzialnością, Poland.
MS Powerservice GmbH, Austria.
MTE Grundstücksverwaltung GmbH & Co. Objekt Duisburg oHG, Germany.
Multi-Center Warenvertriebs GmbH, Germany.
My Mart (China) Trading Co. Ltd., China.
my-xplace GmbH, Germany.
N & NF Trading GmbH, Germany.
NIGRA Verwaltung GmbH & Co. Objekt Detmold KG, Germany.
NIGRA Verwaltung GmbH & Co. Objekt Eschweiler KG, Germany.
NIGRA Verwaltung GmbH & Co. Objekt Germersheim KG, Germany.
NIGRA Verwaltung GmbH & Co. Objekt Langendreer KG, Germany.
NIGRA Verwaltung GmbH & Co. Objekt Ludwigshafen KG, Germany.

NIGRA Verwaltung GmbH & Co. Objekt Moers KG, Germany.
NIGRA Verwaltung GmbH & Co. Objekt Neunkirchen KG, Germany.
NIGRA Verwaltung GmbH & Co. Objekt Oberhausen oHG, Germany.
NIGRA Verwaltung GmbH & Co. Objekt Rendsburg KG, Germany.
NIGRA Verwaltung GmbH & Co. Objekt Salzgitter KG, Germany.
NordRhein Trading GmbH, Germany.
OOO "CE trading solutions", Russia.
OOO Media-Markt-Saturn, Russia.
OOO Media-Saturn-Russland, Russia.
OOO Saturn, Russia.
OOO xplace, Russia.
OSKUS Verwaltung GmbH & Co. Objekt Aachen SB-Warenhaus KG, Germany.
OSKUS Verwaltung GmbH & Co. Objekt Krefeld KG, Germany.
OSKUS Verwaltung GmbH & Co. Objekt Nettetal KG, Germany.
PAROS Verwaltung GmbH & Co. Objekt Bitterfeld KG, Germany.
PAROS Verwaltung GmbH & Co. Objekt Hürth KG, Germany.
PAROS Verwaltung GmbH & Co. Objekt Stralsund KG, Germany.
PayRed Card Services AG, Switzerland.
PIL Grundstücksverwaltung GmbH, Germany.
Power Service GmbH, Germany.
PowerService Nederland B.V., Netherlands.
Pro. FS GmbH, Germany.
PT Classic Fine Foods Indonesia, Indonesia.
PT Paserda Indonesia, Indonesia.
Qingdao Metro Warehouse Management Co. Ltd., China.
RaW Real Estate Asia Pte. Ltd., Singapore.
real- Digital Fulfillment GmbH, Germany.
Real Estate Management Misr Limited Liability Company, Egypt.
real- Group Holding GmbH, Germany.
real- Handels GmbH, Germany.
real- Holding GmbH, Germany.
real- SB-Warenhaus GmbH, Germany.
red blue Marketing GmbH, Germany.
Redcoon Benelux B. V., Netherlands.
REDCOON DANMARK ApS, Denmark.
REDCOON ELECTRONIC TRADE S.L., Spain.
redcoon GmbH, Austria.
Redcoon GmbH, Germany.
REDCOON ITALIA S.R.L., Italy.
redcoon Logistics GmbH, Germany.
REDCOON POLSKA Sp. z o.o., Poland.
Remo Zaandam B.V., Netherlands.
Renate Grundstücksverwaltungsgesellschaft mbH, Germany.
Retail Property 1 Limited Liability Company, Russia.
Retail Property 2 Limited Liability Company, Russia.
Retail Property 3 Limited Liability Company, Russia.
Retail Property 4 Limited Liability Company, Russia.
Retail Property 5 Limited Liability Company, Russia.
Retail Property 6 Limited Liability Company, Russia.

Retail Real Estate Limited Liability Company, Russia.
ROSARIA Grundstücks-Vermietungsgesellschaft mbH & Co. Objekt Gerlingen KG,
Germany.
Rotterdam Trading Office B.V., Netherlands.
RUDU Verwaltungsgesellschaft mbH, Germany.
RUTIL Verwaltung GmbH & Co. SB-Warenhaus Bielefeld KG, Germany.
S.C. real Hyper Magazine s.r.l., Romania.
SAS REDCOON FRANCE, France.
Saturn Athens III Commercial Anonymi Eteria, Greece.
SATURN E502 ELECTRO S.A.U., Spain.
SATURN E-517 ELECTRO S.A.U., Spain
Saturn Electro-Handelsges.m.b.H., Austria.
Saturn Electro-Handelsgesellschaft m.b.H., Austria.
Saturn Electro-Handelsgesellschaft mbH Ansbach, Germany.
Saturn Electro-Handelsgesellschaft mbH Augsburg, Germany.
Saturn Electro-Handelsgesellschaft mbH Bad Homburg, Germany.
Saturn Electro-Handelsgesellschaft mbH Bad Oeynhausen, Germany.
Saturn Electro-Handelsgesellschaft mbH Baunatal, Germany.
Saturn Electro-Handelsgesellschaft mbH Berlin I, Germany.
Saturn Electro-Handelsgesellschaft mbH Berlin-Charlottenburg, Germany.
Saturn Electro-Handelsgesellschaft mbH Berlin-Gesundbrunnen, Germany.
Saturn Electro-Handelsgesellschaft mbH Berlin-Köpenick, Germany.
Saturn Electro-Handelsgesellschaft mbH Berlin-Leipziger Platz, Germany.
Saturn Electro-Handelsgesellschaft mbH Berlin-Märkische Zeile, Germany.
Saturn Electro-Handelsgesellschaft mbH Berlin-Marzahn, Germany.
Saturn Electro-Handelsgesellschaft mbH Berlin-Reinickendorf, Germany.
Saturn Electro-Handelsgesellschaft mbH Berlin-Schloßstraße, Germany.
Saturn Electro-Handelsgesellschaft mbH Berlin-Spandau, Germany.
Saturn Electro-Handelsgesellschaft mbH Berlin-Treptow, Germany.
Saturn Electro-Handelsgesellschaft mbH Berlin-Zehlendorf, Germany.
Saturn Electro-Handelsgesellschaft mbH Bielefeld, Germany.
Saturn Electro-Handelsgesellschaft mbH Bocholt, Germany.
Saturn Electro-Handelsgesellschaft mbH Braunschweig, Germany.
Saturn Electro-Handelsgesellschaft mbH Bremen, Germany.
Saturn Electro-Handelsgesellschaft mbH Bremen-Habenhausen, Germany.
Saturn Electro-Handelsgesellschaft mbH Bremerhaven, Germany.
Saturn Electro-Handelsgesellschaft mbH Celle, Germany.
Saturn Electro-Handelsgesellschaft mbH Chemnitz, Germany.
Saturn Electro-Handelsgesellschaft mbH Chemnitz-Zentrum, Germany.
Saturn Electro-Handelsgesellschaft mbH Darmstadt, Germany.
Saturn Electro-Handelsgesellschaft mbH Delmenhorst, Germany.
Saturn Electro-Handelsgesellschaft mbH Dessau, Germany.
Saturn Electro-Handelsgesellschaft mbH Dortmund, Germany.
Saturn Electro-Handelsgesellschaft mbH Dortmund-Eving, Germany.
Saturn Electro-Handelsgesellschaft mbH Dresden, Germany.
Saturn Electro-Handelsgesellschaft mbH Duisburg, Germany.
Saturn Electro-Handelsgesellschaft mbH Erfurt, Germany.
Saturn Electro-Handelsgesellschaft mbH Erlangen, Germany.
Saturn Electro-Handelsgesellschaft mbH Essen City, Germany.

Saturn Electro-Handelsgesellschaft mbH Essen-Steele, Germany.
Saturn Electro-Handelsgesellschaft mbH Esslingen, Germany.
Saturn Electro-Handelsgesellschaft mbH Euskirchen, Germany.
Saturn Electro-Handelsgesellschaft mbH Flensburg, Germany.
Saturn Electro-Handelsgesellschaft mbH Frankfurt/Main, Germany.
Saturn Electro-Handelsgesellschaft mbH Freiburg, Germany.
Saturn Electro-Handelsgesellschaft mbH Freising, Germany.
Saturn Electro-Handelsgesellschaft mbH Fürth, Germany.
Saturn Electro-Handelsgesellschaft mbH Gelsenkirchen, Germany.
Saturn Electro-Handelsgesellschaft mbH Gelsenkirchen-Buer, Germany.
Saturn Electro-Handelsgesellschaft mbH Gießen, Germany.
Saturn Electro-Handelsgesellschaft mbH Göttingen, Germany.
Saturn Electro-Handelsgesellschaft mbH Gummersbach, Germany.
Saturn Electro-Handelsgesellschaft mbH Hagen, Germany.
Saturn Electro-Handelsgesellschaft mbH Hamburg-Altstadt, Germany.
Saturn Electro-Handelsgesellschaft mbH Hamm, Germany.
Saturn Electro-Handelsgesellschaft mbH Hanau, Germany.
Saturn Electro-Handelsgesellschaft mbH Hannover, Germany.
Saturn Electro-Handelsgesellschaft mbH Hattingen, Germany.
Saturn Electro-Handelsgesellschaft mbH Heidelberg, Germany.
Saturn Electro-Handelsgesellschaft mbH Herford, Germany.
Saturn Electro-Handelsgesellschaft mbH Hilden, Germany.
Saturn Electro-Handelsgesellschaft mbH Hildesheim, Germany.
Saturn Electro-Handelsgesellschaft mbH Ingolstadt, Germany.
Saturn Electro-Handelsgesellschaft mbH Isernhagen, Germany.
Saturn Electro-Handelsgesellschaft mbH Jena, Germany.
Saturn Electro-Handelsgesellschaft mbH Kaiserslautern, Germany.
Saturn Electro-Handelsgesellschaft mbH Karlsruhe-Durlach, Germany.
Saturn Electro-Handelsgesellschaft mbH Kassel, Germany.
Saturn Electro-Handelsgesellschaft mbH Kempten, Germany.
Saturn Electro-Handelsgesellschaft mbH Kerpen, Germany.
Saturn Electro-Handelsgesellschaft mbH Kiel, Germany.
Saturn Electro-Handelsgesellschaft mbH Kleve, Germany.
Saturn Electro-Handelsgesellschaft mbH Koblenz, Germany.
Saturn Electro-Handelsgesellschaft mbH Krefeld, Germany.
Saturn Electro-Handelsgesellschaft mbH Landshut, Germany.
Saturn Electro-Handelsgesellschaft mbH Leipzig, Germany.
Saturn Electro-Handelsgesellschaft mbH Leipzig-Hauptbahnhof, Germany.
Saturn Electro-Handelsgesellschaft mbH Leonberg, Germany.
Saturn Electro-Handelsgesellschaft mbH Lübeck, Germany.
Saturn Electro-Handelsgesellschaft mbH Lüdenscheid, Germany.
Saturn Electro-Handelsgesellschaft mbH Ludwigsburg, Germany.
Saturn Electro-Handelsgesellschaft mbH Ludwigshafen, Germany.
Saturn Electro-Handelsgesellschaft mbH Lünen, Germany.
Saturn Electro-Handelsgesellschaft mbH Magdeburg, Germany.
Saturn Electro-Handelsgesellschaft mbH Mainz, Germany.
Saturn Electro-Handelsgesellschaft mbH Mannheim, Germany.
Saturn Electro-Handelsgesellschaft mbH Marl, Germany.
Saturn Electro-Handelsgesellschaft mbH Moers, Germany.

Saturn Electro-Handelsgesellschaft mbH Mülheim, Germany.
Saturn Electro-Handelsgesellschaft mbH München, Germany.
Saturn Electro-Handelsgesellschaft mbH München-Riem, Germany.
Saturn Electro-Handelsgesellschaft mbH Münster, Germany.
Saturn Electro-Handelsgesellschaft mbH Neckarsulm, Germany.
Saturn Electro-Handelsgesellschaft mbH Neu-Isenburg, Germany.
Saturn Electro-Handelsgesellschaft mbH Norderstedt, Germany.
Saturn Electro-Handelsgesellschaft mbH Nürnberg, Germany.
Saturn Electro-Handelsgesellschaft mbH Oberhausen, Germany.
Saturn Electro-Handelsgesellschaft mbH Oldenburg, Germany.
Saturn Electro-Handelsgesellschaft mbH Osnabrück, Germany.
Saturn Electro-Handelsgesellschaft mbH Paderborn, Germany.
Saturn Electro-Handelsgesellschaft mbH Passau, Germany.
Saturn Electro-Handelsgesellschaft mbH Pforzheim, Germany.
Saturn Electro-Handelsgesellschaft mbH Potsdam, Germany.
Saturn Electro-Handelsgesellschaft mbH Regensburg, Germany.
Saturn Electro-Handelsgesellschaft mbH Remscheid, Germany.
Saturn Electro-Handelsgesellschaft mbH Reutlingen, Germany.
Saturn Electro-Handelsgesellschaft mbH Rostock, Germany.
Saturn Electro-Handelsgesellschaft mbH Saarbrücken, Germany.
Saturn Electro-Handelsgesellschaft mbH Schweinfurt, Germany.
Saturn Electro-Handelsgesellschaft mbH Senden, Germany.
Saturn Electro-Handelsgesellschaft mbH Soest, Germany.
Saturn Electro-Handelsgesellschaft mbH Solingen, Germany.
Saturn Electro-Handelsgesellschaft mbH Stuttgart, Germany.
Saturn Electro-Handelsgesellschaft mbH Troisdorf, Germany.
Saturn Electro-Handelsgesellschaft mbH Tübingen, Germany.
Saturn Electro-Handelsgesellschaft mbH Weimar, Germany.
Saturn Electro-Handelsgesellschaft mbH Weiterstadt, Germany.
Saturn Electro-Handelsgesellschaft mbH Wesel, Germany.
Saturn Electro-Handelsgesellschaft mbH Wiesbaden, Germany.
Saturn Electro-Handelsgesellschaft mbH Wolfsburg, Germany.
Saturn Electro-Handelsgesellschaft mbH Zwickau, Germany.
Saturn Electro-Handelsgesellschaft mit beschränkter Haftung, Germany.
Saturn Gerasdorf Electro-Handelsges.m.b.H., Austria.
Saturn Graz V VertriebsgmbH, Austria.
Saturn Haid Electro-Handelsges.m.b.H., Austria.
Saturn Innsbruck Electro-Handelsges.m.b.H., Austria.
Saturn Klagenfurt Electro-Handelsges.m.b.H., Austria.
Saturn Luxembourg S.A., Luxembourg.
Saturn Mega Markt GmbH Wuppertal, Germany.
Saturn online GmbH, Germany.
Saturn Planet Sp. z o.o. 11 Spółka Komandytowa, Poland.
Saturn Planet Sp. z o.o. 16 Spółka Komandytowa, Poland.
Saturn Planet Sp. z o.o. 19 Spółka Komandytowa, Poland.
Saturn Planet Sp. z o.o. Bydgoszcz Spółka Komandytowa, Poland.
Saturn Planet Sp. z o.o. Gdańsk I Spółka Komandytowa, Poland.
Saturn Planet Sp. z o.o. Gdynia I Spółka Komandytowa, Poland.
Saturn Planet Sp. z o.o. Gliwice Spółka Komandytowa, Poland.

Saturn Planet Sp. z o.o. Katowice I Spółka Komandytowa, Poland.
Saturn Planet Sp. z o.o. Kraków I Spółka Komandytowa, Poland.
Saturn Planet Sp. z o.o. Kraków II Spółka Komandytowa, Poland.
Saturn Planet Sp. z o.o. Łódź I Spółka Komandytowa, Poland.
Saturn Planet Sp. z o.o. Łódź II Spółka Komandytowa, Poland.
Saturn Planet Sp. z o.o. Lubin Spółka Komandytowa, Poland.
Saturn Planet Sp. z o.o. Lublin I Spółka Komandytowa, Poland.
Saturn Planet Sp. z o.o. Poznań I Spółka Komandytowa, Poland.
Saturn Planet Sp. z o.o. Poznań II Spółka Komandytowa, Poland.
Saturn Planet Sp. z o.o. Szczecin I Spółka Komandytowa, Poland.
Saturn Planet Sp. z o.o. Tychy Spółka Komandytowa, Poland.
Saturn Planet Sp. z o.o. Warszawa I Spółka Komandytowa, Poland.
Saturn Planet Sp. z o.o. Warszawa II Spółka Komandytowa, Poland.
Saturn Planet Sp. z o.o. Warszawa III Spółka Komandytowa, Poland.
Saturn Planet Sp. z o.o. Warszawa IV Spółka Komandytowa, Poland.
Saturn Planet Sp. z o.o. Warszawa V Spółka Komandytowa, Poland.
Saturn Planet Sp. z o.o. Wrocław I Spółka Komandytowa, Poland.
Saturn Planet Sp. z o.o. Wrocław II Spółka Komandytowa, Poland.
SATURN PLANET Sp. z o.o., Poland.
SATURN SAN JUAN DE AZNALFARACHE ELECTRO S.A.U., Spain.
Saturn Techno-Electro-Handelsgesellschaft mbH, Germany.
Saturn Techno-Markt Electro-Handelsgesellschaft mbH Düsseldorf – Königsallee,
Germany.
Saturn Techno-Markt Electro-Handelsgesellschaft mbH Düsseldorf-Flingern, Germany.
Saturn Techno-Markt Electro-Handelsgesellschaft mbH, Germany.
Saturn Thessaloniki II Comercial Anonymi Eteria, Greece.
Saturn Wien X VertriebsgmbH, Austria.
Saturn Wien XIV Electro-Handelsges.m.b.H., Austria.
Saturn Wien XX VertriebsgmbH, Austria.
Saturn Wien XXII Electro-Handelsges.m.b.H., Austria.
Saturn Wien XXIII Electro-Handelsges.m.b.H., Austria.
Saturn-Mega Markt GmbH Halle, Germany.
Saturn-Mega Markt GmbH Trier, Germany.
Schaper Grundbesitz-Verwaltungsgesellschaft mbH, Germany.
Sentinel GCC Holdings Ltd., British Virgin Islands.
Sezam XVI Fundusz Inwestycyjny Zamknięty Aktywów Niepublicznych, Poland.
Shenzhen Hemaijia Trading Co. Ltd., China.
SIL Verwaltung GmbH & Co. Objekt Haidach KG, Germany.
Silver Ocean B.V., Netherlands.
Sinco Großhandelsgesellschaft m. b. H., Austria.
Singapore Trading Office (MAG) Pte. Ltd., Singapore.
Sociedad Ibérica Restaurantes de Tecnología Avanzada S. A. U., Spain.
Star Farm (Shanghai) Agriculture Information Consulting Co. Ltd., China.
Star Farm Pakistan Pvt. Ltd., Pakistan.
STW Grundstücksverwaltung GmbH, Germany.
Tertia Handelsbeteiligungsgesellschaft mbH, Germany.
TIMUG GmbH & Co. Objekt Homburg KG, Germany.
TIMUG Verwaltung GmbH, Germany.
VALENCIA TRADING OFFICE S.L., Spain.

Weinkellerei Thomas Rath GmbH, Germany.
Western United Finance Co. Ltd., U.K.
Wholesale Real Estate Belgium N.V., Belgium.
Wirichs Immobilien GmbH & Co. Objekt Herford KG, Germany.
Wirichs Immobilien GmbH, Germany.
Wolfgang Wirichs GmbH, Germany.
World Import N. V., Belgium.
WRE Real Estate Ltd. Liability Partnership, Kazakhstan.
X Place Spain SL, Spain.
Xi'an METRO Commercial & Trading Co. Ltd., China.
XPLACE DIJITAL COZÜM TICARET LTD. SIRKETI, Turkey.
xplace GmbH, Germany.
XPLACE ITALY S.R.L., Italy.
XPLACE UK Ltd., UK.
Yugengaisha MIAG Japan, Japan.
ZARUS Verwaltung GmbH & Co. Dritte Vermietungs-oHG, Germany.
ZARUS Verwaltung GmbH & Co. Objekt Braunschweig Berliner Straße KG, Germany.
ZARUS Verwaltung GmbH & Co. Objekt Mutterstadt KG, Germany.
ZARUS Verwaltung GmbH & Co. Objekt Osnabrück KG, Germany.
ZARUS Verwaltung GmbH & Co. Objekte Niedersachsen KG, Germany.
Zweite real- Multi-Markt Verwaltungsgesellschaft mbH, Germany.
Zweite real- SB-Warenhaus GmbH, Germany.
etc.

BUSINESS REGISTRATION NUMBER

33696581

COMPANY FILE NUMBER

0847259

MANAGEMENT

Group Chairman: Mr. Olaf Koch

Managing Director & CEO: Mr. Michael Ciesielski

ISSUED SHARE CAPITAL

HK\$50,000,000.00 (500,000 fully paid ordinary shares)

SHAREHOLDER

(As per registry dated 14-05-2018)

<u>Name</u>	<u>No. of shares</u>
METRO AG Metro-Strasse 1, 40235 Düsseldorf, Germany.	500,000 =====

DIRECTORS

(As per registry dated 14-05-2018)

<u>Name</u> <u>(Nationality)</u>	<u>Address</u>
Eddy August Desire VANHILLE	Graf-Recke-Str. 92, 40239 Dusseldorf, Germany.
Michael CIESIELSKI	Flat A, 39/F., Tower 9, The Visionary, 1 Ying Hong Street, Tung Chung, Lantau Island, Hong Kong.
Henning GIESEKE	Danziger Strasse 165, 10407 Berlin, Germany.
Patrick Alexander MÜLLER- SARMIENTO	Alsterblick 10, 22397 Hamburg, Germany.
Alexis Jean Pierre MAUDELONDE	Unit 2, 2/F., Block B, Winfield Building, 1 Ventris Road, Happy Valley, Hong Kong.
Stefan ULRICH	Flat A, 31/F., Block 1, 80 Robinson Road, Mid-Levels, Hong Kong.
Alain Guy CAPPANNELLI	Burgmullerstrasse 2, 40235 Duesseldorf, Germany.
Sebastien Roland Jean BLANCHARD	Ria Thiele Strasse 13, 50549 Duesseldorf, Germany.

SECRETARY

(As per registry dated 14-05-2018)

<u>Name</u>	<u>Address</u>	<u>Co. No.</u>
B. & McK. Nominees Ltd.	Room 1401, 14/F., Hutchison House, 10 Harcourt Road, Hong Kong.	0054552

HISTORY

The subject was incorporated on 14th May, 2003 as a private limited liability company under the Hong Kong Companies Ordinance.

Originally the subject was registered under the name of MGB Metro Group Buying HK Ltd., name changed to the present style on 26 July, 2017.

Formerly the subject was located at 9/F., South Tower, World Finance Centre, 17 Canton Road, Tsimshatsui, Kowloon, Hong Kong, has moved to the present address since late 2016.

Apart from these, neither material change nor amendment has been ever traced and noted.

OPERATIONS

Activities: Buying Office.

Lines: Clothing; headgear; footwear; watches and clocks; pearls, precious and semi-precious stones; jewellery, imitation jewellery; travel goods and handbags; fish and seafood, fresh or preserved; vegetables, fruits and nuts; processed food, biscuits and confectionery; furniture, bedding, mattresses, cushions, carpets and floor coverings; non-electrical household articles, tableware, kitchenware and utensils; electrical household articles; electronic household articles, audio and video equipment, radios; lighting fixtures and fittings; gift and premiums; toys, pens, games; sporting goods; hides, skins and leather products; plastic products; ceramic products; wood products; glass and glassware; rubber products; paper and paperboard, articles of paper, stationery; optical and photographic instruments and apparatus; electrical machinery, apparatus and parts; mechanical machinery, apparatus and parts; office machines and computer equipment and parts; heating and cooling equipment and parts; electronic devices, parts and accessories; telecommunications, audio and video equipment and parts; cosmetics, toiletries, perfumery, etc.

Company Employees: 550. (Including associates)

Group Employees: About 155,082 (FY2016/17)

Commodities Imported: Imported from China, Japan and other Asian countries.

Markets: Germany and other European countries.

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Group Net Sales: €38,970 million (Year ended 30-09-2014)
€37,496 million (Year ended 30-09-2015)
€36,549 million (Year ended 30-09-2016)
€37,140 million (Year ended 30-09-2017)
€18,608 million (6 months ended 31-03-2017)
€18,560 million (6 months ended 31-03-2018)

Terms/Sales: As per contracted.

Terms/Buying: Various terms.

MEMBERSHIP

The Hong Kong General Chamber of Commerce, Hong Kong.
[Membership No. HKM0502]

German Chamber of Commerce, Hong Kong.

FINANCIAL INFORMATION

Issued Share Capital: HK\$50,000,000.00 (500,000 fully paid ordinary shares)

Group Net Profit/(Loss) Attributable to Shareholders:-

€ 40 million (Year ended 30-09-2014)
€254 million (Year ended 30-09-2015)
€506 million (Year ended 30-09-2016)
€325 million (Year ended 30-09-2017)
€165 million (6 months ended 31-03-2017)
€181 million (6 months ended 31-03-2018)

Group Profit or Loss: Group made profits in past years

Condition: Keeping in an active condition.

Facilities: Making active use of general banking facilities.

Payment: Regular

Commercial Morality: Satisfactory.

Banker: The Hongkong & Shanghai Banking Corp. Ltd., Hong Kong.

Standing: Very Good.

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GENERAL

Formerly known as MGB METRO Group Buying HK Limited, METRO Sourcing International Limited [MetroSI] is a wholly-owned subsidiary of METRO AG [formerly known as 'METRO Wholesale & Food Specialist AG'] which is a Germany-based company.

In 2018, MetroSI changed its directors.

Now MetroSI is indirectly under the control of METRO AG.

MetroSI is METRO AG's global sourcing headquarters in Hong Kong and its business covers all markets outside the European Union.

Being METRO AG's sourcing headquarters, MetroSI is responsible for all buying activities from Asia and non-European Union countries.

METRO AG has set up regional offices in strategically important countries which report directly to MetroSI. MetroSI now has offices in 6 locations. It has set up representative offices in China, India, Bangladesh, Vietnam and Turkey. Currently it has over 900 active non-food suppliers.

It moved to the present office in February 2013 which is located in 20/F., Skyline Tower, 39 Wang Kwong Road, Kowloon Bay, Kowloon, Hong Kong.

MetroSI is trading in the following commodities:

Clothing (knitted, woven, leather and fur skins, accessories); headgear; footwear; watches and clocks; pearls, precious and semi-precious stones; jewellery, imitation jewellery; travel goods and handbags; fish and seafood, fresh or preserved; vegetables, fruits and nuts; processed food, biscuits and confectionery; furniture, bedding, mattresses, cushions, carpets and floor coverings; non-electrical household articles, tableware, kitchenware and utensils; electrical household articles; electronic household articles, audio and video equipment, radios; lighting fixtures and fittings; gift and premiums; Christmas decorations, artificial flowers and plants; toys, pens, games; sporting goods; hides, skins and leather products; plastic products; ceramic products; wood products; glass and glassware; rubber products; miscellaneous light industrial products; paper and paperboard, articles of paper, stationery; optical and photographic instruments and apparatus; electrical machinery, apparatus and parts; mechanical machinery, apparatus and parts; office machines and computer equipment and parts; heating and cooling equipment and parts; electronic devices, parts and accessories; telecommunications, audio and video equipment and parts; cosmetics, toiletries, perfumery, etc.

METRO AG is a listed company in Frankfurt of Germany and Luxembourg.

METRO AG acts as the central management holding company. It performs group management functions, particularly in the areas of finance, controlling, legal and compliance. The central management and administrative functions of METRO Cash & Carry are all anchored within METRO AG.

The group essentially consists of the 2 segments: METRO Wholesale and Real. The wholesale company METRO Cash & Carry operates 759 wholesale stores across 25 countries. The delivery business (food service distribution) is also part of this segment, with companies like METRO Delivery Service and the delivery specialists Classic Fine Foods, Pro à Pro and Rungis Express. Real operates 282 hypermarkets across Germany.

For the financial year 2016/17, METRO increased its like-for-like sales in the financial year 2016/17 by 0.5%. Overall, sales rose by 1.6% to €37.1 billion (2015/16: €36.5 billion); profit attributable to shareholders amounted to €325 million, decreased by 35.8% as compared with €506 million in 2015/16.

For the six months ended 31st March, 2018, the net sales of METRO amounted to €18.56 billion, decreased by 0.3% as compared with €18.61 billion in the same period of previous year; profit attributable to shareholders amounted to €181 million, increased by 9.7% as compared with €165 million in the same period of 2016/17.

METRO is a leading international specialist in wholesale and retail. The company operates in 35 countries and employed about 155,082 people worldwide for the financial year 2016/17 (2015/16: 156,852).

The history of MetroSI in Hong Kong is over fifteen years and two months.

On the whole, in view of the background and parentage of MetroSI, consider it good for normal business engagements.

FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 68.60
UK Pound	1	INR 89.93
Euro	1	INR 80.11
HKD	1	INR 8.72

Note : Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	DIV
Report Prepared by :	POJ

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RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)