

MIRA INFORM REPORT

Report No. :	523002
Report Date :	02.08.2018

IDENTIFICATION DETAILS

Name :	METSO SWEDEN AB
Registered Office :	Box 132, 231 22 Trelleborg, Skåne
Country :	Sweden
Financials (as on) :	December 2017
Date of Incorporation :	02.04.1982
Com. Reg. No.:	5562165653
Legal Form :	Limited Liability Company
Line of Business :	<ul style="list-style-type: none"> • Manufacture of other rubber products • Manufacture of machinery for mining, quarrying and construction • Wholesale of other machinery and equipment n.e.c. • Manufacture of other pumps and compressors • Wholesale of chemical products.
No. of Employees :	678 (2017)

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	A+
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Credit Rating	Explanation	Rating Comments
A+	Low Risk	Business dealings permissible with low risk of default

Status :	Good
Payment Behaviour :	Regular

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Litigation :	Clear
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NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
Sweden	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

SWEDEN - ECONOMIC OVERVIEW

Sweden's small, open, and competitive economy has been thriving and Sweden has achieved an enviable standard of living with its combination of free-market capitalism and extensive welfare benefits. Sweden remains outside the euro zone largely out of concern that joining the European Economic and Monetary Union would diminish the country's sovereignty over its welfare system.

Timber, hydropower, and iron ore constitute the resource base of a manufacturing economy that relies heavily on foreign trade. Exports, including engines and other machines, motor vehicles, and telecommunications equipment, account for more than 44% of GDP. Sweden enjoys a current account surplus of about 5% of GDP, which is one of the highest margins in Europe.

GDP grew an estimated 3.3% in 2016 and 2017 driven largely by investment in the construction sector. Economic growth is expected to ease slightly in the coming years as this investment subsides. Global economic growth boosted exports of Swedish manufactures further, helping drive domestic economic growth in 2017. The central bank is keeping an eye on deflationary pressures and is expected to maintain its expansionary monetary policy in 2018. Swedish prices and wages have grown only slightly over the past few years, helping to support the country's competitiveness.

In the short and medium term Sweden's economic challenges include providing affordable housing and successfully integrating migrants into the labor market.

Source : CIA

COMPANY SUMMARY

Business Name	Metso Sweden AB
Country	SWEDEN
Company Registration Number	5562165653
Activity Code	22190
Activity Description	Manufacture of other rubber products
Company Status	Active (Active)
Latest Turnover Figure	2,393,393,000 SEK
Latest Shareholder Equity Figure	329,269,000 SEK

BASIC INFORMATION

Business Name	Metso Sweden AB
Registered Company Name	Metso Sweden AB
Company Registration Number	5562165653
Country	SWEDEN
VAT Registration Number	SE556216565301
Date of Company Registration	02/04/1982
Legal Form	Limited liability company
Company Status	Active (Active)
Currency of this Report	SEK
Principal Activity Code	No code
Principal Activity Description	-
Contact Address	Box 132, 231 22 TRELLEBORG, SKÅNE
Contact Telephone Number	0410-52500

MAIN ADDRESS

Address	Box 132, 231 22 TRELLEBORG, SKÅNE
Country	SWEDEN
Telephone	0410-52500

OTHER ADDRESSES

Address	Country
Stålgatan 15A, 195 72, ROSERSBERG	SWEDEN
Flygfältsvägen 2, 981 41, KIRUNA	SWEDEN
Fabriksvägen 1-3, 934 41, ERSMARK	SWEDEN

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Neogatan 4B, 431 53, MÖLNDAL	SWEDEN
Sjögatan 13, 852 34, SUNDSVALL	SWEDEN
Vuoskojärvivägen 23 HUS 60, 982 38, GÄLLIVARE	SWEDEN
Dillnersväg 2, 772 40, GRÄNGESBERG	SWEDEN
Lagergrens Gata 2, 652 26, KARLSTAD	SWEDEN
Kallaxvägen 192, 975 95, LULEÅ	SWEDEN
Norrängsgatan 2, 733 38, SALA	SWEDEN

ACTIVITIES

Activity Code	Activity Description
22190	Manufacture of other rubber products
28920	Manufacture of machinery for mining, quarrying and construction
46699	Wholesale of other machinery and equipment n.e.c.
28130	Manufacture of other pumps and compressors
46750	Wholesale of chemical products

EMAIL ADDRESSES

No email addresses for this company

EMPLOYEE INFORMATION

Year	Number of Employees
2017	678
2016	691
2015	727
2014	785
2013	814

ADVISORS

Auditor Name Ernst & Young Aktiebolag

TAX REGISTRATIONS

Registered for FTax	Yes
Registered for VAT	Yes
Registered for Employee Tax	Yes

CERTIFICATES

Type	Category	Issuer
No certificate information for this company		

INDUSTRY COMPARISON

Activity Code	22190
Activity Description	Manufacture of other rubber products

EVENT HISTORY

Event Date	Event Description
18/07/2018	Group Structure Change
11/07/2018	Annual account, new
11/07/2018	Group annual accout, new
09/07/2018	Annual report (PDF), new
22/11/2017	Company representatives, changed
08/09/2017	Authorised signatories amended or new/amended vacancy text
08/09/2017	Company representatives, changed
24/08/2017	Group Structure Change
21/08/2017	Group annual accout, new
21/08/2017	Annual account, new
01/08/2017	Certificate, registered
01/08/2017	Annual report (PDF), new
12/08/2016	Group Structure Change
18/07/2016	Group Structure Change
13/07/2016	Annual account, new

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13/07/2016	Group annual account, new
06/07/2016	Annual report (PDF), new
04/11/2015	Authorised signatories amended or new/amended vacancy text
04/11/2015	Company representatives, changed
08/10/2015	Group Structure Change
24/08/2015	Group Structure Change
12/08/2015	Annual account, new
06/08/2015	Group Structure Change
31/07/2015	Group Structure Change
29/07/2015	Annual report (PDF), new
30/12/2014	Status, changed
30/12/2014	Company name, changed (old name: Metso Minerals (Sweden) AB)
30/12/2014	Company representatives, changed
30/12/2014	Merge information, changed
30/12/2014	Company business activity, changed
08/11/2014	Merge information, changed
08/10/2014	Certificate, deregistered
30/09/2014	Group Structure Change
24/09/2014	Annual account, new
17/09/2014	Annual report (PDF), new
11/09/2014	Group Structure Change

Event Date	Event Description
29/08/2014	Status, changed
18/08/2014	Group Structure Change
15/08/2014	Authorised signatories amended or new/amended vacancy text
15/08/2014	Company representatives, changed
08/08/2014	Group Structure Change
06/08/2014	Group Structure Change
01/07/2014	Group Structure Change
23/05/2014	Company representatives, changed
23/05/2014	Authorised signatories amended or new/amended vacancy text
22/05/2014	Company representatives, changed
22/05/2014	Authorised signatories amended or new/amended vacancy text
16/05/2014	Group Structure Change
18/02/2014	Company representatives, changed
18/02/2014	Authorised signatories amended or new/amended vacancy text
07/01/2014	Group Structure Change
04/11/2013	Group Structure Change
26/10/2013	Authorised signatories amended or new/amended vacancy text
26/10/2013	Company representatives, changed
02/10/2013	Company representatives, changed

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02/10/2013	Authorised signatories amended or new/amended vacancy text
18/09/2013	Group Structure Change
02/09/2013	Annual account, new
02/09/2013	Group annual accout, new
21/08/2013	Group Structure Change
16/08/2013	Group Structure Change
07/08/2013	Group Structure Change
01/08/2013	Annual report (PDF), new

STATUS HISTORY

Date	29/12/2014
Event Description	Merger cessation
Applicant	
Bankruptcy Trustee	
Company Name	
Address	
Court Name	
Additional Text	

FINANCIAL

Profit and Loss			
Financial Year	12/2017	12/2016	12/2015
Number of Weeks	52	52	52
Currency	SEK	SEK	SEK
Consolidated Accounts	No	No	No
Revenue	2,413,474,000	2,148,151,000	2,427,253,000

Operating Costs	2,314,337,000	2,027,695,000	2,021,462,000
Operating Profit	99,137,000	120,456,000	405,791,000
Financial Income	156,000	1,914,000	233,000
Financial Expenses	2,090,000	5,800,000	18,592,000
Extraordinary Income	-	-	-
Extraordinary Costs	-	-	-
Profit before Tax	97,203,000	116,593,000	387,483,000
Tax	21,412,000	57,476,000	59,802,000
Profit after Tax	75,791,000	59,117,000	327,681,000
Minority Interests	-	-	-

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Other Appropriations	-7,979,000	139,613,000	-68,279,000
Retained Profit	67,812,000	198,730,000	259,402,000

Balance Sheet			
Financial Year	12/2017	12/2016	12/2015
Number of Weeks	52	52	52
Currency	SEK	SEK	SEK
Consolidated Accounts	No	No	No
Land & Buildings	30,355,000	29,215,000	31,848,000
Plant & Machinery	112,249,000	98,432,000	104,495,000
Other Tangible Assets	27,277,000	15,010,000	12,887,000
Total Tangible Assets	169,881,000	142,657,000	149,230,000
Goodwill	-	-	-
Other Intangible Assets	9,334,000	10,371,000	-
Total Intangible Assets	9,334,000	10,371,000	-
Loans To Group	-	-	-
Other Loans	-	-	-
Miscellaneous Fixed Assets	44,956,000	39,784,000	37,372,000
Total Other Fixed Assets	44,956,000	39,784,000	37,372,000
TOTAL FIXED ASSETS	224,171,000	192,812,000	186,602,000
Work In Progress	-	-	-
Other Inventories	497,525,000	425,811,000	438,932,000
Total Inventories	497,525,000	425,811,000	438,932,000
Trade Receivables	165,490,000	191,454,000	129,137,000
Group Receivables	313,225,000	189,077,000	359,868,000
Miscellaneous Receivables	216,333,000	84,355,000	87,405,000
Total Receivables	695,048,000	464,886,000	576,410,000
Cash	1,255,000	717,000	1,117,000
Other Current Assets	-	-	-
TOTAL CURRENT ASSETS	1,193,827,000	891,414,000	1,016,459,000
TOTAL ASSETS	1,417,998,000	1,084,226,000	1,203,061,000
Trade Payables	266,398,000	195,144,000	162,787,000
Bank Liabilities	-	-	-
Group Payables	159,141,000	138,294,000	58,132,000
Miscellaneous Liabilities	566,421,000	330,429,000	386,712,000

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TOTAL CURRENT LIABILITIES	991,960,000	663,867,000	607,631,000
Bank Liabilities Due After 1 Year	-	-	-
Other Loans Or Finance Due After 1 Year	-	-	-
Group Payables Due After 1 Year	-	-	10,000,000
Miscellaneous Liabilities Due After 1 Year	96,769,000	92,903,000	226,703,000
TOTAL LONG TERM LIABILITIES	96,769,000	92,903,000	236,703,000
TOTAL LIABILITIES	1,088,729,000	756,770,000	844,334,000
Called Up Share Capital	20,000,000	20,000,000	20,000,000
Share Premium	-	-	-
Revenue Reserves	309,189,000	307,376,000	338,647,000
Other Reserves	80,000	80,000	80,000
TOTAL SHAREHOLDERS EQUITY	329,269,000	327,456,000	358,727,000

OTHER FINANCIALS

Financial Year	12/2017	12/2016	12/2015
Contingent Liabilities	382,349,000	105,637,000	95,444,000
Working Capital	201,867,000	227,547,000	408,828,000
Net Worth	319,935,000	317,085,000	358,727,000

RATIOS

Financial Year	12/2017	12/2016	12/2015
Pre-Tax Profit Margin (%)	4.03 %	5.43 %	15.96 %
Return On Capital Employed (%)	4.03 %	6.67 %	21.40 %
Return On Total Assets Employed (%)	6.85 %	10.75 %	32.21 %
Return On Net Assets Employed (%)	29.52 %	35.61 %	108.02 %
Sales/Net Working Capital	11.96	9.44	5.94
Stock Turnover Ratio (%)	20.61 %	19.82 %	18.08 %
Debtor Days	25.03	32.53	19.42
Creditor Days	40.29	33.16	24.48

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Current Ratio	1.20	1.34	1.67
Liquidity Ratio/Acid Test	0.70	0.70	0.95
Current Debt Ratio	3.01	2.03	1.69
Gearing (%)	-	-	2.79 %
Equity In Percentage (%)	24.15 %	31.67 %	30.77 %
Total Debt Ratio	3.31	2.31	2.35

ADDITIONAL FINANCIALS ITEMS

Year End Date	2017	2016	2015
Audited Accounts	Yes	Yes	Yes
Auditor Comments	-	-	-

SHARE CAPITAL STRUCTURE

Issued Share Capital 20,000,000 SEK

SHAREHOLDERS

No shareholders data for this company.

CURRENT DIRECTORS

Name	Appointment Date	Position
Eeva Liisa Virkkunen	29/10/2008	Chairman of Board
Ulf Tryggve Kendrup	01/10/2013	Actual Member of Board
Priha Juhana Petrinpoika Pohjanpalo	03/11/2015	Actual Member of Board

PREVIOUS DIRECTORS

Name	Appointment Date	Position	Resignation Date
Ebba Erica Aminoff	29/10/2008	Actual Member of Board	03/11/2015

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Ekaterina Katri Heikkilä	12/02/2013	Actual Member of Board	01/10/2013
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GROUP STRUCTURE

Company Name	Number	Status	Latest Annual Accounts
0 Metso Oyj	15380325		31/12/2017
1 Metso Minerals Oy	10942595		31/12/2017
2 Metso Sweden AB	5562165653		31/12/2017

NEGATIVE INFORMATION

Debt Balance	
No Debt Balance for this company.	
Record of Non Payment	
Number Of Distraint Or Repossessions	0
Number Of Public Claims	3
Number Of Private Claims	1
Number Of Applications	2
Number Of Revoked Applications	22
Latest Public Claim	
No Latest Public Claim for this company.	
Latest Private Claim	
Date	
Amount	4735410 (SEK)
Currency	SEK
Creditor	GISAB Gällivare Industriservice AB
Comments	Descision reopen on court: 2018-06-20

FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 68.60
UK Pound	1	INR 89.93
Euro	1	INR 80.11
SEK	1	INR 7.75

Note : Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	NIY
Report Prepared by :	POJ

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RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)