

MIRA INFORM REPORT

Report No. :	521816
Report Date :	02.08.2018

IDENTIFICATION DETAILS

Name :	MTE INDUSTRIES PRIVATE LIMITED (w.e.f.24.10.2002)
Formerly Known As :	MTE FORMING MACHINES PRIVATE LIMITED
Registered Office :	Plot No.58, S. V. Co-Operative Industrial Estate, Balanagar, Hyderabad-500037, Telangana
Tel. No.:	91-40-29705462
Country :	India
Financials (as on) :	31.03.2017
Date of Incorporation :	07.06.1996
Capital Investment / Paid-up Capital :	INR 39.870 Million
CIN No.: [Company Identification No.]	U28932TG1996PTC024287
IEC No.: [Import-Export Code No.]	Not Divulged
PAN No.: [Permanent Account No.]	AADCM1877B
GSTN : [Goods & Service Tax Registration No.]	Not Divulged
Legal Form :	Private Limited Liability Company
Line of Business :	<ul style="list-style-type: none"> • Manufacturer, Service and maintenance of rolling machines. • Manufacturer of fabricated metal product [Registered Activity]
No. of Employees :	20+ (Approximately) (As per site visit)

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :

A

Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

Status :	Satisfactory
Payment Behaviour :	Usually correct
Litigation :	Clear
Comments :	<p>Subject was incorporated in the year 1996 and it is a manufacturer of rolling machines.</p> <p>For the financial year 2017, the company has achieved decent growth in its revenue but it has reported thin profit margin during the year.</p> <p>Rating takes into consideration, the satisfactory financial risk profile marked by adequate net worth base and comfortable debt protection metrics.</p> <p>Rating continues to derive strength from its established track record of its business operations backed by extensive experience of its promoters.</p> <p>Payment seems to be usually correct.</p> <p>In view of aforesaid the company can be considered for business dealings at usual trade terms and conditions.</p> <p>Note:</p> <p>Site visit was conducted at the given address and our executive had successfully traced the subject.</p> <p>At the premises, our executive met with one of the employees of the subject company, who confirmed the existence of the subject on the given address.</p> <p>As per our executive's observation, it is a ground+2 storey building and subject occupies the entire building.</p> <p>Location was easy to find, locality seems to be commercial and area near the premise seems to be upmarket.</p> <p>Landmark: Balanagar Industrial Estate</p> <p>Our executive had sighted more than 20 employees along with telephone,</p>

	<p>computers, air conditioners, office equipment and xerox machine.</p> <p>Name board of the subject was sighted at the given address.</p> <p>On inquiry with staff from "Vedvyas Steel Private Limited" and Mr. Ramulu from "Godavari Steels", they confirmed the existence of the subject on the given address.</p>
--	---

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

EXTERNAL AGENCY RATING

NOT AVAILABLE

RBI DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 02.08.2018.

IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

INFORMATION DENIED

MANAGEMENT NON-COOPERATIVE (Tel. No.:91-40-29705462)

LOCATIONS

Registered Office :	Plot No.58, S. V. Co-Operative Industrial Estate, Balanagar, Hyderabad-500037, Telangana, India
Tel. No.:	91-40-29705462
Fax No.:	Not Available
E-Mail :	chsr_mte@rediffmail.com info@mteindustries.com
Website :	http://www.mteindustries.com
Locality :	Commercial (As per site visit)
Factory :	168, Domadugu Village, Gummadidala Mandal, Rangareddy District-502313, Telangana, India

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

DIRECTORS

AS ON 31.03.2018

Name :	Mrs. Chinumala Sathi Reddy		
Designation :	Wholetime Director		
Address :	Plot No. 20, Sarvasukhi Colony, West Marredpally, Secunderabad-500026, Telangana, India		
Date of Appointment :	07.06.1996		
DIN No.:	01652525		
Other Directorship:			
CIN/FCRN	Company Name	Begin Date	End Date
U74900TG2012PTC079945	MTE ESCOFIER FORMING TECHNOLOGIES PRIVATE LIMITED	26/03/2012	-
Name :	Mrs. Chinumala Gayatri		
Designation :	Wholetime Director		
Address :	Plot No. 20, Sarvasukhi Colony, West Marredpally, Secunderabad-500026, Telangana, India		
Date of Appointment :	01.04.2006		
DIN No.:	01652576		
Name :	Mr. Chilumula Jayasimha Reddy		
Designation :	Wholetime Director		
Address :	Plot No. 20, Sarvasukhi Colony, West Marredpally, Secunderabad-500026, Telangana, India		
Date of Birth/Age :	15.03.1960		
Date of Appointment :	01.04.2006		
DIN No.:	01664479		
Other Directorship:			
CIN/FCRN	Company Name	Begin Date	End Date
U74900TG2012PTC079945	MTE ESCOFIER FORMING TECHNOLOGIES PRIVATE LIMITED	26/03/2012	-

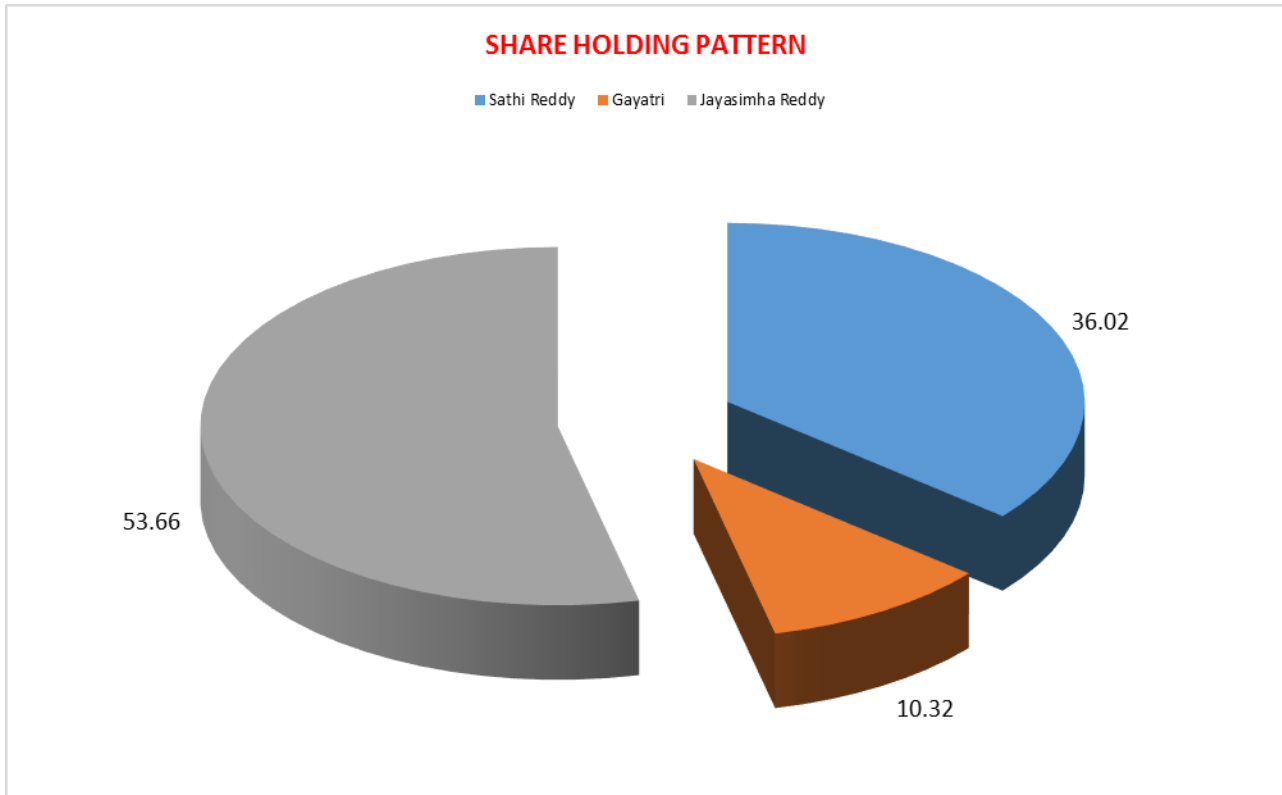
MAJOR SHAREHOLDERS

AS ON 31.03.2017

Names of Shareholders	No. of Shares	% of Holding
Sathi Reddy	1435305	36.02
Gayatri	411232	10.32
Jayasimha Reddy	2138242	53.66

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

Total	3984779	100.00
--------------	----------------	---------------



AS ON 25.09.2017

Equity Share Break up Category	Percentage
Promoters - Individual/Hindu Undivided Family – Indian	100.00
Total	100.00

BUSINESS DETAILS

Line of Business :	<ul style="list-style-type: none"> Manufacturer, Service and maintenance of rolling machines. Manufacturer of fabricated metal product <p>[Registered Activity]</p>	
Products / Services :	Item Code No. (ITC Code)	Product Description
	99887390	Other fabricated metal product

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

	manufacturing services n.e.c.
Brand Names :	Not Available
Agencies Held :	Not Available
Exports :	Not Divulged
Imports :	Not Divulged
Terms :	Not Divulged

PRODUCTION STATUS – (NOT AVAILABLE)

GENERAL INFORMATION

Suppliers :	Reference :	Not Divulged
	Name of the Person :	--
	Contact No.:	--
	Since How Long Known :	--
	Maximum Limit Dealt :	--
	Experience :	--
	Remark :	--
Customers :	Reference :	Not Divulged
	Name of the Person :	--
	Contact No.:	--
	Since How Long Known :	--
	Maximum Limit Dealt :	--
	Experience :	--
	Remark :	--
No. of Employees :	20+ (Approximately) (As per site visit)	
Bankers :	Bank Name	Bank of India
	Branch	7-4-194/5, Ground Floor, Shiv Ganesh Complex, Balanagar, Hyderabad-500011, Telangana, India
	Person Name (With Designation)	--
	Contact Number	--
	Name of Account Holder	--
	Account Number	--
	Account Since (Date/Year of Account)	--

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

	Opening)		
	Average Balance Maintained (If Possible)	--	
	Credit Facilities Enjoyed (If any)	--	
	Account Operation	--	
	Remarks (If any)	--	
Facilities :	SECURED LOANS	31.03.2017 INR In Million	31.03.2016 INR In Million
	LONG TERM BORROWINGS		
	Loan from BOI	9.068	9.179
	Term loans from religare	11.341	11.562
	SHORT TERM BORROWINGS		
	Cash credit from Bank of India (Secured by hypothecation of stock and book debts)	29.925	30.471
	Total	50.334	51.212

Auditors :	
Name :	G Srinivasa Rao Chartered Accountants
Address :	2-2-1144/16/C/1, Ground Floor, New Nallakunta, Hyderabad-500044, Telangana, India
PAN No.:	AZOPS5404M
Memberships :	Not Available
Collaborators :	Not Available
Associate Company :	MTE Escofier Forming Technologies Private Limited, India CIN NO.: U74900TG2012PTC079945
Other related party :	<ul style="list-style-type: none"> • V S Industries • MTE Precision Components • Toolgrove • MTE Form Tools

CAPITAL STRUCTURE

AS ON 25.09.2017

Authorised Capital :

No. of Shares	Type	Value	Amount
4500000	Equity Shares	INR 10/- each	INR 45.000 Million

Issued, Subscribed & Paid-up Capital :

No. of Shares	Type	Value	Amount
3986967	Equity Shares	INR 10/- each	INR 39.870 Million

FINANCIAL DATA
[all figures are INR Million]

ABRIDGED BALANCE SHEET

SOURCES OF FUNDS	31.03.2017	31.03.2016	31.03.2015
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	39.870	39.870	39.870
(b) Reserves & Surplus	70.500	6.440	5.257
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
Total Shareholders' Funds (1) + (2)	110.370	46.310	45.127
(3) Non-Current Liabilities			
(a) long-term borrowings	21.489	22.121	27.354
(b) Deferred tax liabilities (Net)	0.000	0.000	0.000
(c) Other long term liabilities	0.000	0.000	0.000
(d) long-term provisions	2.818	2.350	1.897
Total Non-current Liabilities (3)	24.307	24.471	29.251
(4) Current Liabilities			
(a) Short term borrowings	29.925	32.048	30.755
(b) Trade payables	21.491	47.095	48.591
(c) Other current liabilities	45.597	28.824	31.184
(d) Short-term provisions	5.031	5.144	3.278
Total Current Liabilities (4)	102.044	113.111	113.808
TOTAL	236.721	183.892	188.186
II. ASSETS			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	55.449	59.243	68.185
(ii) Intangible Assets	0.000	0.000	0.000
(iii) Capital work-in-progress	0.000	0.000	0.000
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	1.565	1.565	1.565
(c) Deferred tax assets (net)	3.300	2.782	1.712
(d) Long-term Loan and Advances	54.146	5.173	4.757
(e) Other Non-current assets	0.000	0.000	0.000
Total Non-Current Assets	114.460	68.763	76.219

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

(2) Current assets			
(a) Current investments	0.000	0.000	0.000
(b) Inventories	50.849	50.893	63.891
(c) Trade receivables	42.874	46.519	30.321
(d) Cash and cash equivalents	0.348	2.212	3.250
(e) Short-term loans and advances	26.344	7.938	9.220
(f) Other current assets	1.846	7.567	5.285
Total Current Assets	122.261	115.129	111.967
TOTAL	236.721	183.892	188.186

PROFIT & LOSS ACCOUNT

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
SALES			
Income	128.638	118.023	97.521
Other Income	4.953	5.211	3.684
TOTAL	133.591	123.234	101.205
Less EXPENSES			
Cost of Materials Consumed	66.677	53.205	68.617
Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	2.840	13.401	(20.370)
Employees benefits expense	24.259	22.057	19.613
Profit on sale of agricultural land	(61.299)	0.000	0.000
Other expenses	17.877	12.710	14.998
TOTAL	50.354	101.373	82.858
PROFIT / (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION	83.237	21.861	18.347
Less FINANCIAL EXPENSES	8.851	9.192	8.549
PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION	74.386	12.669	9.798
Less DEPRECIATION/ AMORTISATION	8.960	11.090	15.065
PROFIT/ (LOSS) BEFORE TAX	65.426	1.579	(5.267)
Less TAX	1.366	0.396	(1.086)
PROFIT/ (LOSS) AFTER TAX	64.060	1.183	(4.181)
EARNINGS IN FOREIGN CURRENCY			

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

F.O.B. Value of Exports	6.279	2.629	5.026
TOTAL EARNINGS	6.279	2.629	5.026
Earnings / (Loss) Per Share (INR)	16.07	0.30	(1.05)

CURRENT MATURITIES OF LONG TERM DEBT DETAILS

Particulars	31.03.2017	31.03.2016	31.03.2015
Current Maturities of Long term debt	32.506	6.046	5.680
Cash generated from operations	5.186	2.577	4.487
Net cash flow from operating activities	3.303	1.110	3.793

KEY RATIOS

EFFICIENCY RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Average Collection Days (Sundry Debtors / Income * 365)	121.65	143.87	113.48
Account Receivables Turnover (Income / Sundry Debtors)	3.00	2.54	3.22
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	117.64	323.08	258.47
Inventory Turnover (Operating Income / Inventories)	1.64	0.43	0.29
Asset Turnover (Operating Income / Net Fixed Assets)	1.50	0.37	0.27

LEVERAGE RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)	0.66	0.77	0.78
Debt Equity Ratio (Total Liability / Networth)	0.76	1.30	1.41
Current Liabilities to Networth (Current Liabilities / Net Worth)	0.92	2.44	2.52

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

Fixed Assets to Networth (Net Fixed Assets / Networth)	0.50	1.28	1.51
Interest Coverage Ratio (PBIT / Financial Charges)	9.40	2.38	2.15

PROFITABILITY RATIOS

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Net Profit Margin [(PAT / Sales) * 100]	%	49.80	1.00	(4.29)
Return on Total Assets ((PAT / Total Assets) * 100)	%	27.06	0.64	(2.22)
Return on Investment (ROI) ((PAT / Networth) * 100)	%	58.04	2.55	(9.26)

SOLVENCY RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Current Ratio (Current Assets / Current Liabilities)	1.20	1.02	0.98
Quick Ratio ((Current Assets – Inventories) / Current Liabilities)	0.70	0.57	0.42
G-Score Ratio Financial (Networth / Total Assets)	0.47	0.25	0.24
G-Score Ratio Debt (Debts / Equity Capital)	2.10	1.51	1.60
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)	1.20	1.02	0.98

Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

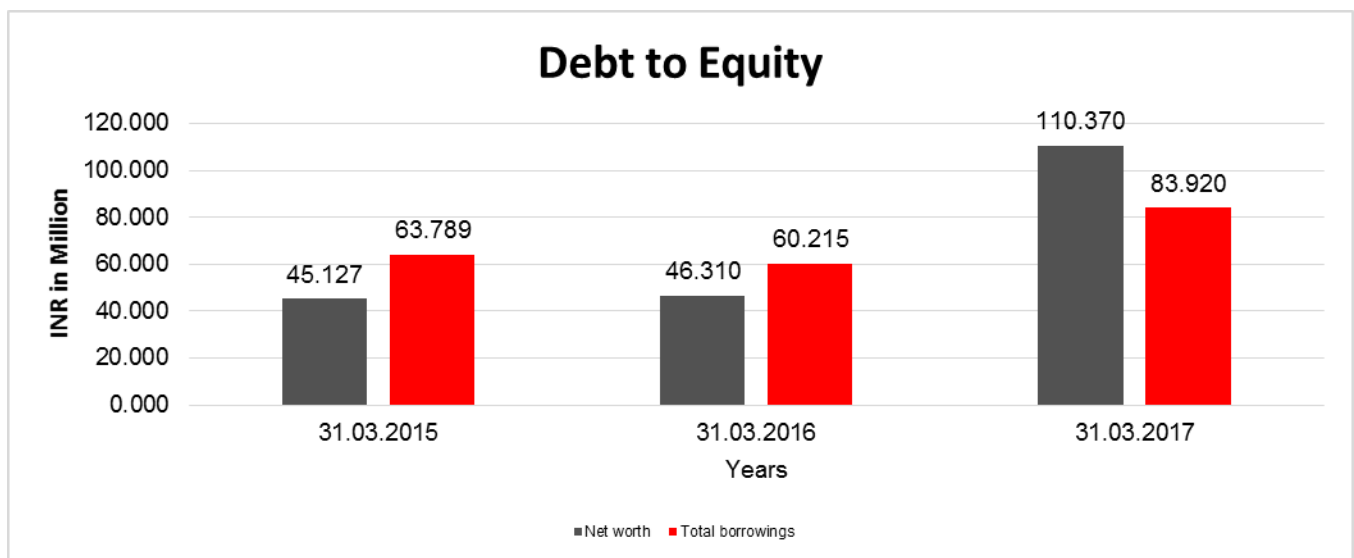
FINANCIAL ANALYSIS
[all figures are INR Million]

DEBT EQUITY RATIO

Particular	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Share Capital	39.870	39.870	39.870
Reserves & Surplus	5.257	6.440	70.500
Money received against share warrants	0.000	0.000	0.000

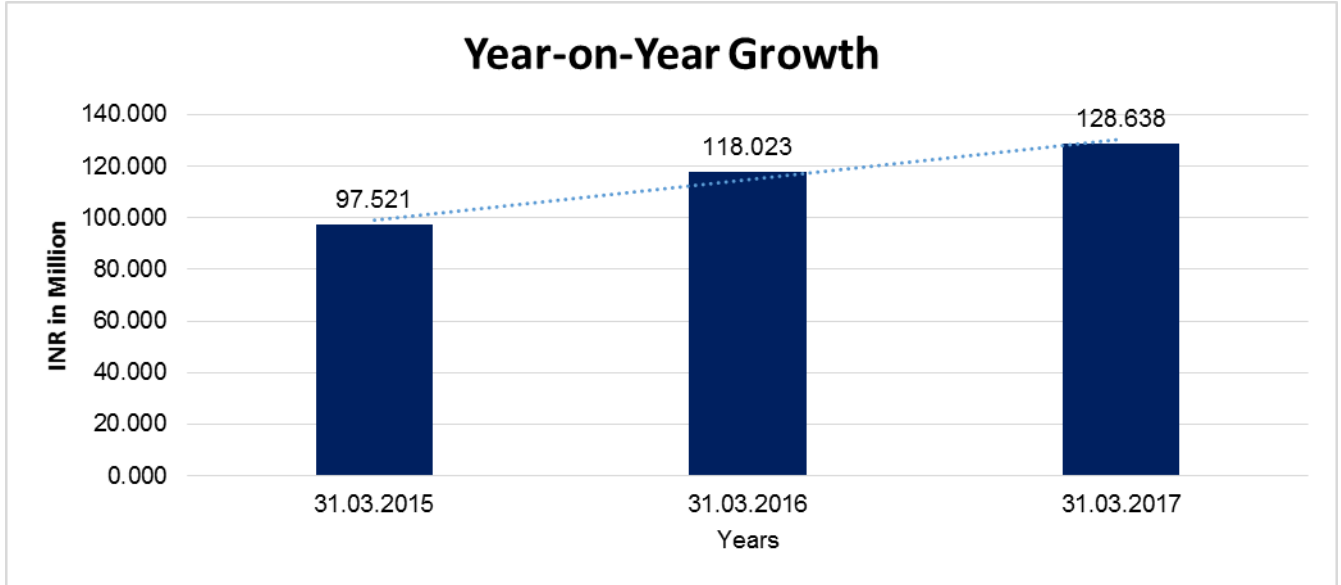
DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

Share Application money pending allotment	0.000	0.000	0.000
Net worth	45.127	46.310	110.370
Long-term borrowings	27.354	22.121	21.489
Short term borrowings	30.755	32.048	29.925
Current Maturities of Long term debt	5.680	6.046	32.506
Total borrowings	63.789	60.215	83.920
Debt/Equity ratio	1.414	1.300	0.760



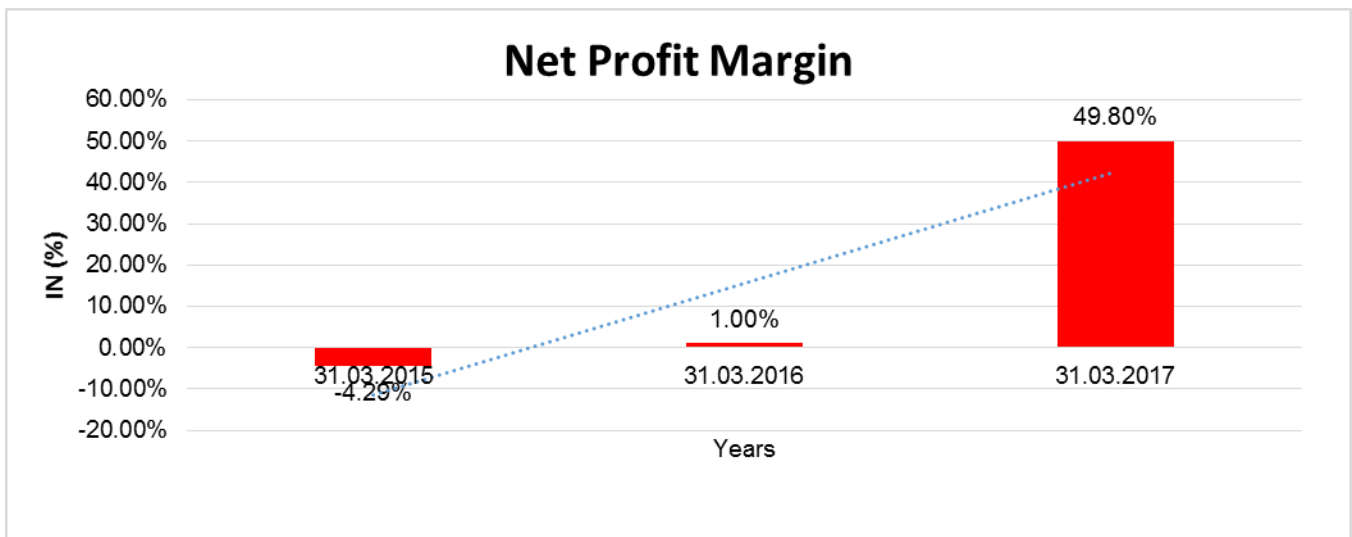
YEAR-ON-YEAR GROWTH

Year on Year Growth	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	97.521	118.023	128.638
		21.023	8.994



NET PROFIT MARGIN

Net Profit Margin	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	97.521	118.023	128.638
Profit / (Loss)	(4.181)	1.183	64.060
	(4.29%)	1.00%	49.80%



DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

LOCAL AGENCY FURTHER INFORMATION

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	Yes
5	Buyer visit details	Yes
6	Contact numbers	Yes
7	Name of the person contacted	Yes
8	Designation of contact person	Yes
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	No
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	No
16	No. of employees (As per site visit)	Yes
17	Details of sister concerns	Yes
18	Major suppliers	No
19	Major customers	No
20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	No
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	No
35	Negative Reporting by Auditors in the Annual Report	No

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

OBSERVATION POINTS

Name of Company :	MTE INDUSTRIES PRIVATE LIMITED
Address :	Plot No.58, S. V. Co-Operative Industrial Estate, Balanagar, Hyderabad-500037, Telangana, India
Person to whom we met:	Employees (Name not divulged)
Name Board:	Sighted
Location:	Easy
Landmark (If Any):	Balanagar Industrial Estate
Total Floors of the building:	2 Floors
Subject situated on :	Whole premises belongs to subject company
Locality:	Commercial
Area :	Upmarket
No. of Employees seen at Premises :	20+
Visibility of Items:	<ul style="list-style-type: none"> • Telephone • Computers • Air conditioners • Office equipment • Xerox machine
Neighbour's Interview :	
Name of company :	Vedvyas Steel Private Limited
Name of company :	Godavari Steels
Name of person :	Mr. Ramulu
Neighbour's Overview :	Existence Confirmed
Proof of visit:	Photograph

CORPORATE INFORMATION

The company is engaged to undertake, carry on business of manufacturing of thread rolling machine, spline rolling machines, dies for thread and spline rolling, high precision rolling machines and dies and other related activities Plot No.58, S. V. Co-Operative Industrial Estate, Balanagar, Hyderabad-500037, Telangana, India.

UNSECURED LOANS:

PARTICULAR	31.03.2017 INR In Million	31.03.2016 INR In Million
Long-term Borrowings		
Rental Deposits from others	1.080	1.380
Short-term borrowings		
Loan from directors	0.000	1.577
Total	1.080	2.957

INDEX OF CHARGE:

SN o	SRN	Charge Id	Char ge Hold er Nam e	Date of Creatio n	Date of Modificatio n	Amount	Address
1	G80336 852	100144 225	STAT E BAN K OF INDIA	06/09/2 017	30/11/2017	130000000.0	State Bank of India, Narsapur X Roads Branch, Narsapur X Roads Branch, Balanagar, Hyderabad- 500037, Telangana, India
2	C55210 587	105724 73	Bank of India	04/06/2 015	-	5000000.0	7-4-194/5, Ground Floor, Shiv Ganesh Complex, Balanagar, Hyderabad-500011, Telangana, India
3	C48133 250	105577 16	Bank of India	24/03/2 015	-	10000000.0	7-4-194/5, Ground Floor, Shiv Ganesh Complex, Balanagar, Hyderabad-500011, Telangana, India
4	A318893 30	100866 25	BAN K OF INDIA	16/01/2 008	-	51200000.0	7-4-194/5, Ground Floor, Shiv Ganesh Complex, Balanagar, Hyderabad-500011, Telangana, India
5	Y103673 79	902592 93	BAN K OF INDIA	19/01/2 006	-	3600000.0	7-4-194/5, Ground Floor, Shiv Ganesh Complex, Balanagar, Hyderabad-500011, Telangana, India
6	Y102260	901332	BAN	11/08/2	29/07/2006	18000000.0	7-4-194/5, Ground Floor, Shiv

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

	20	15	K OF INDIA	004			Ganesh Complex, Balanagar, Hyderabad-500011, Telangana, India
--	----	----	---------------	-----	--	--	---

FIXED ASSETS:

- Land
- Building
- Plant and Machinery
- Furniture
- Computer
- Vehicles

CMT REPORT (Corruption, Money Laundering & Terrorism]

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

1] INFORMATION ON DESIGNATED PARTY

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

2] Court Declaration :

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

3] Asset Declaration :

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

4] Record on Financial Crime :

Charges or conviction registered against subject: **None**

5] Records on Violation of Anti-Corruption Laws :

Charges or investigation registered against subject: **None**

6] Records on Int'l Anti-Money Laundering Laws/Standards :

Charges or investigation registered against subject: **None**

7] Criminal Records

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

8] Affiliation with Government :

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

9] Compensation Package :

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

10] Press Report :

No press reports / filings exists on the subject.

CORPORATE GOVERNANCE

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

CONTRAVENTION

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

FOREIGN EXCHANGE RATES

Currency	Unit	INR
US Dollar	1	INR 68.54
UK Pound	1	INR 89.82
Euro	1	INR 80.03

INFORMATION DETAILS

Information Gathered by :	SAV
Analysis Done by :	VIV R.
Report Prepared by :	BHG

SCORE FACTORS

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.