

MIRA INFORM REPORT

Report No. :	522701
Report Date :	02.08.2018

IDENTIFICATION DETAILS

Name :	OOO FRUIT LIFE
Registered Office :	Akademika Anokhina Street 12/4, Room 404, Troparevo-Nikulino District 119602 Moscow
Country :	Russia
Financials (as on) :	31.12.2016
Date of Incorporation :	10.01.2007
Com. Reg. No.:	OGRN 1077746008471
Legal Form :	Limited Liability Company
Line of Business :	<ul style="list-style-type: none"> • Wholesale of fruit and vegetables • Non-specialised wholesale trade
No. of Employees :	13

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :

A

Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

Status :	Satisfactory
Payment Behaviour :	No Complaints
Litigation :	Clear

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
Russia	A2	A2

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

RUSSIA - ECONOMIC OVERVIEW

Russia has undergone significant changes since the collapse of the Soviet Union, moving from a centrally planned economy towards a more market-based system. Both economic growth and reform have stalled in recent years, however, and Russia remains a predominantly statist economy with a high concentration of wealth in officials' hands. Economic reforms in the 1990s privatized most industry, with notable exceptions in the energy, transportation, banking, and defense-related sectors. The protection of property rights is still weak, and the state continues to interfere in the free operation of the private sector.

Russia is one of the world's leading producers of oil and natural gas, and is also a top exporter of metals such as steel and primary aluminum. Russia is heavily dependent on the movement of world commodity prices as reliance on commodity exports makes it vulnerable to boom and bust cycles that follow the volatile swings in global prices. The economy, which had averaged 7% growth during the 1998-2008 period as oil prices rose rapidly, has seen diminishing growth rates since then due to the exhaustion of Russia's commodity-based growth model.

A combination of falling oil prices, international sanctions, and structural limitations pushed Russia into a deep recession in 2015, with GDP falling by close by 2.8%. The downturn continued through 2016, with GDP contracting another 0.2%, but was reversed in 2017 as world demand picked up. Government support for import substitution has increased recently in an effort to diversify the economy away from extractive industries.

Source : CIA

COMPANY SUMMARY

COMPANY NAME	OOO Fruit Life			
REGISTERED ADDRESS	Street Akademika Anokhina Street 12/4, Room 404	Area Troparevo-Nikulino District	Town Moscow	PO Box 119602 Moscow
PHONE	Verified Phone: (+7 499) 550 5152			
EMAIL/WEBSITE	Email: info@fruit-life.ru / fruitlifesales@gmail.com / Website: www.fruit-life.ru			
ACTIVITY	NACE 4631 - Wholesale of fruit and vegetables; NACE 4690 - Non-specialised wholesale trade;			
PRINCIPAL	Olga Petrovna Svetikova Managing Director			Workforce 13
LEGAL INFO	Date Of Est. 10/01/2007	Reg. No. OGRN 1077746008471	Legal Form LLC	Status Active
CAPITAL	CURRENCY RUBLE (RUB)		AMOUNT 10,000	

BUSINESS INFORMATION

IDENTIFICATION			
CO. NAME	OOO Fruit Life		
ALSO KNOWN NAME (S)	LLC Fruit Life / OOO FRUT LAIF		
STREET	Ilimskaya Street 5, Building 2, 3 rd Floor, Office 308		
AREA	Lianozovo District		
POSTAL ADDRESS	127576 Moscow		
TOWN	Moscow		
COUNTRY	Russia		
PHONE	(+7 499) 550 5152 ext. 29 / Mobile (+7 903) 583 2725		
VERIFIED EMAIL	info@fruit-life.ru / fruitlifesales@gmail.com		
WEBSITE	www.fruit-life.ru		
BUSINESS HOURS	DAYS Mon-Fri	OFFICE HOURS 09:00-18:00	BREAK TIME 13:00-14:00
REGISTERED ADDRESS	Akademika Anokhina Street 12/4, Room 404 Troparevo-Nikulino District 119602 Moscow		

SENIOR PERSONNEL

MANAGEMENT	NAME	POSITION
	Olga Petrovna Svetikova	Managing Director
	Maria Zavyalova	Sales Manager
	Yulia Gennadievna	Accountant
WORKFORCE	NO. OF EMPLOYEES	PERIOD
	13	07.2018

FINANCIAL SUMMARY

TURNOVER	31/12/2017 RUBLE 720,000,000	31/12/2016 RUBLE 698,969,000
NET PROFIT / (LOSS)	31/12/2017 RUBLE 10,000,000	31/12/2016 RUBLE 6,520,000
PROFIT BEFORE TAX	RUBLE 8,213,000 as of 31/12/2016	
STOCK/INVENTORIES	RUBLE 31,500,000 as of 31/12/2016	
FISCAL YEAR-END	31 December.	

LEGAL STATUS

INCORPORATION	10/01/2007	
REGISTRATION NO.	C.R. NUMBER OGRN 1077746008471	ISSUED BY Federal Tax Service
OTHER REGISTRATION NO.	INN 7729565763 (Tax Code) / KPP 772901001 / OKPO 99006278 (Statistics Code) / OKTMO 45327000000	
AUTHORISED CAPITAL	AMOUNT 10,000	CURRENCY RUBLE
PAID-UP CAPITAL	AMOUNT 10,000	CURRENCY RUBLE
BUSINESS HISTORY	The Company was incorporated in Russia on 10 January 2007.	
LEGAL FORM	Limited Liability Company	
STATUS	Active	
SHAREHOLDERS	NAME	PERCENTAGE
	1. Olga Petrovna Svetikova Nationality: Russian Tax Code: INN 772911120490	50.00%
	2. Nikolay Vyacheslavovich Kim	50.00%

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Nationality: Russian
Tax Code: INN 616304322003

OPERATION

BANKERS

AKB AO ROSEVROBANK
Vavilova Street 24
Moscow 119991
Russia

ACTIVITY CODE (NACE)

4631 - Wholesale of fruit and vegetables; 4690 - Non-specialised
wholesale trade;

LINE OF BUSINESS

Trading as importers and distributors of fruit juice concentrates.

IMPORT FROM

Agents for Biofresh.
Worldwide, mainly from South Africa, Greece, Costa Rica, India,
Austria, Germany, Spain, Argentina, Chile, Thailand, China and Brazil.
Subject does not export, all sales are domestic.

EXPORT TO TRADE REFERENCES

1. TICOFRUT S.A.
200 m. O de Servicentro CC, Aguas Zarcas
21004, San Carlos, Alajuela
Costa Rica
2. Boland Pulp (Pty) Ltd
South Africa, P O Box 1177, Wellington, 7654 8
Industrial Street, Wellington, 7655
South Africa
3. Sunrise Naturals Private Limited
D. No. 1/182, Dindigul – Natham Main Road,
Kanavaipatti, P.O. Dindigul – 624308, Tamil
Nadu
India
4. AUSTRIA JUICE GmbH
Kroellendorf 45, A-3365 Allhartsberg
Austria
5. Sugal Chile Limitada
El Sauce 026-030 Quinta de Tilcoco
Chile
6. Danais S.A. Fruit Processing Industry and
Export Company
Profitis Ilias – Pellas, 58500
Greece

7. Langeberg and Ashton Foods, a division of
Tiger Consumer Brands LTD
41 Main Road, Ashton 6715 Western Cape
South Africa

8. The Prachuab Fruit Canning Co., Ltd
18 Moo 7, Petchkasem Road, Kuiburi,
Prachuabkhirikhan 77150
Thailand

9. Venus Growers
R.R.Station Of Veria, P.O. Box 3, Gr-591 00,
Veria
Greece

10. Capricorn Food Products India Ltd
New No. AH-11, Old No. AH-216, 2nd Street,
Shanthi Colony, Anna Nagar
Chennai – 600 040
India

11. Bayernwald Fruechteverwertung KG
Schwanenkirchner str. 28, 94491, Hengersberg
Germany

12. SUCONOR S.A.
Rua Capitaõ Jose Rodrigues do O, # 501
Distrito Industrial - CEP 58082-060 Joao
Pessoa – PB
Brazil

FACILITIES

Premises comprising administrative offices located at the heading
address as well as warehousing facilities located village Oseevo,
Moscow Region.

RELATED COMPANIES

Associates

1. 000 Fruit Life Juice
Sportivnaya Street 3, Block 1, Flat 49
Lobnya 141730
Moscow Region
Est.: 05/06/2013
C.R. No.: OGRN 1135047006159
Shareholders:
Nikolay Vyacheslavovich Kim – 97%
Anna Mikhailovna Syarkina – 3%

2. 000 Spartan-Eco
Sovkhoznyaya Street 1, Block A
Voronezh

Russia
Est.: 04/06/2018
C.R. No.: OGRN 1183668022251
Sole Shareholder: Nikolay Vyacheslavovich Kim

3. 000 VITOLINKA
Ilinskaya Street 3, Building 5
Moscow
Russia
Est.: 28/02/2017
C.R. No.: OGRN 1177746192326
Shareholders:
Nikolay Vyacheslavovich Kim – 96%
Olga Vladimirovna Podzorova – 4%

FINANCIAL INFORMATION

CURRENCY	RUBLE	
PERIOD	31/12/2016	31/12/2015
CURRENT ASSETS	206,085,000	225,413,000
STOCK/INVENTORIES	31,500,000	17,559,000
NON-CURRENT ASSETS	50,000	1,188,000
CURRENT LIABILITIES	185,330,000	202,723,000
NON-CURRENT LIABILITIES	0	0
EQUITY	20,804,000	23,878,000
BALANCE TOTAL	206,134,000	226,601,000
REVENUE	698,969,000	615,316,000
NET PROFIT / LOSS	6,520,000	7,384,000
NOTES	Balance sheets as at 31 December 2016 showed :	

31/12/2016 31/12/2015
(in RUBLE)

ASSETS		
Total non-current assets	50,000	1,188,000
Current assets		
Stock	31,500,000	17,559,000
Value added tax on purchased valuables	2,256,000	63,203,000
Trade receivables	170,180,000	201,366,000
Cash equivalents	1,098,000	6,074,000
Other current assets	1,052,000	414,000
Total current assets	206,085,000	225,413,000
TOTAL ASSETS	206,134,000	226,601,000

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EQUITY & LIABILITIES

Equity		
Share capital	10,000	10,000
Retained earnings	20,794,000	23,868,000
Total equity	20,804,000	23,878,000
Total long-term liabilities	0	0
Short-term Liabilities		
Borrowings	15,471,000	15,138,000
Accounts payable	169,859,000	187,181,000
Other liabilities	0	404,000
Total Short-term liabilities	185,330,000	202,723,000
TOTAL EQUITY & LIABILITIES	206,134,000	226,601,000

INCOME STATEMENT

Revenue	698,969,000	615,316,000
Cost of Sales	(664,738,000)	(578,065,000)
Gross Profit	34,231,000	37,251,000
Commercial expenses	(14,784,000)	(12,848,000)
Administrative expenses	(10,837,000)	(8,040,000)
Profit(loss) from sales	8,610,000	16,363,000
Other income and expenses		
Interest income	101,000	42,000
Interest payable	(3,201,000)	(4,618,000)
Other income	98,709,000	166,497,000
Other expenses	(96,006,000)	(164,709,000)
Profit(loss) before taxation	8,213,000	13,575,000
Current income tax	1,693,000	6,191,000
Net Profit(loss)	6,520,000	7,384,000

PAYMENT RECORDS

CREDIT OPINION

We consider it is acceptable to deal with subject

SPECIAL REMARKS

INTERVIEWED

Yulia Gennadievna (Accountant).

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COMMENTS

The address which you provided: 119602 Moscow Academica Anokhina Street 12 4/404 applies to subject's registered office address. Please note that subject's administrative office address located at the heading address.

FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 68.61
UK Pound	1	INR 89.93
Euro	1	INR 80.10
RUB	1	INR 1.08

Note : Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	PRI
Report Prepared by :	KET

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RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)