

## MIRA INFORM REPORT

<b>Report No. :</b>	522249
<b>Report Date :</b>	02.08.2018

### IDENTIFICATION DETAILS

<b>Name :</b>	PL AGRO TECHNOLOGIES LIMITED
<b>Registered Office :</b>	146, Kilavalam Village, Kancheepuram – 603303, Tamilnadu, India
<b>Tel. No.:</b>	91-44-28272063 / 64
<b>Country :</b>	India
<b>Financials (as on) :</b>	31.03.2017
<b>Date of Incorporation :</b>	09.04.1992
<b>CIN No.:</b> [Company Identification No.]	U01119TN1992PLC022470
<b>Capital Investment / Paid-up Capital :</b>	INR 31.568 Million
<b>IEC No.:</b> [Import-Export Code No.]	0492027617
<b>PAN No.:</b> [Permanent Account No.]	AAACP4388D
<b>GSTN :</b> [Goods & Service Tax Registration No.]	33AAACP4388D1ZL
<b>Legal Form :</b>	Private Limited Liability Company
<b>Line of Business :</b>	The company is engaged in the business of Manufacturer, Sale and Trader of Agro Based Fertilizer and Products. [Registered Activity]
<b>No. of Employees :</b>	Information denied by the management

### RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

**MIRA's Rating :**

A

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Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

<b>Maximum Credit Limit :</b>	USD 250000
<b>Status :</b>	Satisfactory
<b>Payment Behaviour :</b>	Usually correct
<b>Litigation :</b>	Clear
<b>Comments :</b>	<p>Subject was incorporated in the year 1992 and it is engaged in manufacturing and distribution of organic and bio fertilizer.</p> <p>As per financial of March 2017, the company has registered a growth of 6.48% in its revenue as compared to its previous year's revenue and has reported good profit margin of 5.54%.</p> <p>Rating takes into consideration the company's established track record of business operation marked by sound net worth base along with low solvency indicators and decent liquidity position.</p> <p>However, rating strength is partially offset by vulnerability of its operating margins to volatility in raw material prices.</p> <p>Payments seems to be usually correct.</p> <p>In view of aforesaid, the company can be considered for business dealing at usual trade terms and conditions.</p>

**NOTES:**

Any query related to this report can be made on e-mail: [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

**Country Risk Classification List**

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1

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High Risk	C2
Very High Risk	D

**RBI DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

**EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

**BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS**

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 02.08.2018

**IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS**

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

**INFORMATION DENIED**

**Management Non-Cooperative (Tel No.91-44-28272063 / 64)**  
**(Tel No. 91-44-28172071 / 72) Incorrect Number**

**LOCATIONS**

<b>Registered Office :</b>	146, Kilavalam Village, Kancheepuram – 603303, Tamilnadu, India
<b>Tel. No.:</b>	91-44-2872063 / 64
<b>Fax No.:</b>	Not Available
<b>E-Mail :</b>	<a href="mailto:platho@eth.net">platho@eth.net</a>
<b>Website :</b>	<a href="http://www.plagrotech.com">http://www.plagrotech.com</a>
<b>Corporate Office :</b>	No. 5, Lady Madhavan Road, Mahalingapuram, Chennai – 600034, Tamilnadu, India
<b>Organic and Bio Fertilizer Division :</b>	Salaivembu, Hospital Road, Medur Post – 641104, Tamilnadu, India

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<b>Tel. No.:</b>	91-4254-228033
<b>Regional Offices :</b>	<b>Located at:</b>
	<ul style="list-style-type: none"> <li>• Cochin</li> <li>• Mettupalayam</li> <li>• Salem</li> <li>• Madurai</li> <li>• Karnataka</li> </ul>

**DIRECTORS**

**AS ON 31.03.2018**

<b>Name :</b>	Mr. Ambalaparambil Sankar		
<b>Designation :</b>	Managing Director		
<b>Address :</b>	TF 13, Manasarovar Apartments, Khader Nawaz Khan Road, Nungambakkam Chennai – 600006, Tamilnadu, India		
<b>Date of Birth/Age :</b>	05.12.1951		
<b>Qualification :</b>	BE, MBA		
<b>Date of Appointment :</b>	23.06.1999		
<b>DIN No.:</b>	00502494		
<b>Other Directorship:</b>			
<b>CIN/FCRN</b>	<b>Company Name</b>	<b>Begin Date</b>	<b>End Date</b>
U01119KL1930PLC001410	THE COTTANAD PLANTATIONS LTD	29/06/1998	-
U25191KL1936PLC001573	THE NILAMBUR RUBBER COMPANY LIMITED	29/06/1998	-
U51909KL1999PTC012782	COTTANAD AGRO TRADING AND EXPORTS PRIVATE LIMITED	12/01/2009	-
U74210TN1985PLC012458	PL WORLDWAYS LIMITED	14/12/1998	-
U01131TN1995PLC029757	PEIRCE LESLIE CASHEWS AND COFFEE LIMITED	25/02/1995	-
U63012TN1995PLC033884	PL SHIPPING & LOGISTICS LIMITED	20/10/1997	-
U63012TN2011PLC080947	PL SHIPPING & LOGISTICS INDIA LIMITED	06/06/2011	-
<b>Name :</b>	Mr. Sudhakar Vappalalathil		
<b>Designation :</b>	Director		
<b>Address :</b>	L4, Alsa Crescent, Alsa Garden, 72, Harrington Road, Chennai – 600031, Tamilnadu, India		
<b>Date of Birth/Age :</b>	04.11.1953		
<b>Qualification :</b>	B.Com		
<b>Date of Appointment :</b>	21.06.2005		
<b>DIN No.:</b>	00015205		
<b>Other Directorship:</b>			
<b>CIN/FCRN</b>	<b>Company Name</b>	<b>Begin Date</b>	<b>End Date</b>
U65993TN1984PTC010820	NEWBRIDGE CAPITAL PRIVATE LIMITED	30/04/1984	-

U01131TN1995PLC029757	PEIRCE LESLIE CASHEWS AND COFFEE LIMITED	30/11/2004	-
U63012TN1995PLC033884	PL SHIPPING & LOGISTICS LIMITED	30/11/2004	-
U93090TN1968PLC034316	PEIRCE LESLIE INDIA LIMITED	25/10/2005	-
U63012TN2011PLC080947	PL SHIPPING & LOGISTICS INDIA LIMITED	06/06/2011	-
<b>Name :</b> Mr. Madasseri Ramakrishnan			
<b>Designation :</b> Director			
<b>Address :</b> 71, Central Street, Kilpauk Garden Colony, Chennai - 600010 Tamilnadu, India			
<b>Date of Birth/Age :</b> 12.02.1952			
<b>Qualification :</b> Master's in Business Management			
<b>Date of Appointment :</b> 22.02.2002			
<b>DIN No.:</b> 00431871			
<b>Other Directorship:</b>			
<b>CIN/FCRN</b>	<b>Company Name</b>	<b>Begin Date</b>	<b>End Date</b>
U01131TN1995PLC029757	PEIRCE LESLIE CASHEWS AND COFFEE LIMITED	13/03/2006	-
U15512TN1995PLC032852	FOSTER'S BREWING INDIA LIMITED	08/09/1995	-
U72300TN1999PTC043833	EQUIGEN INDIA PRIVATE LIMITED	24/12/1999	-
U63040TN2000PLC044142	TRAVEL.CO.IN LIMITED	10/02/2000	-
<b>Name :</b> Mr. Robert Raja			
<b>Designation :</b> Director			
<b>Address :</b> 203, Akshaya Apartments, No.48, Pachayappa College Hostel Road, Chetpet, Chennai – 600031, Tamilnadu, India			
<b>Date of Birth/Age :</b> 03.03.1955			
<b>Qualification :</b> BBA			
<b>Date of Appointment :</b> 03.09.2012			
<b>DIN No.:</b> 00754202			
<b>Other Directorship:</b>			
<b>CIN/FCRN</b>	<b>Company Name</b>	<b>Begin Date</b>	<b>End Date</b>
U51909TN1990PTC019006	CYBERNEME PRIVATE LIMITED	27/09/2014	-
L51909TN1990PLC019007	ODYSSEY TECHNOLOGIES LIMITED	01/04/2014	-
U93090TN1968PLC034316	PEIRCE LESLIE INDIA LIMITED	14/09/2012	-
U72900TN2000PLC045541	TAEXPERT COM LIMITED	30/07/2001	-
<b>Name :</b> Mr. Venugopal Vappalakalathil			
<b>Designation :</b> Director			
<b>Address :</b> Aswathi, 71, New No. 12/1, Central Street Kilpauk Garden Colony, Chennai – 600010, Tamilnadu, India			
<b>Date of Birth/Age :</b> 26.03.1945			
<b>Qualification :</b> M.Sc.			
<b>Date of Appointment :</b> 18.04.2007			
<b>DIN No.:</b> 01548807			
<b>Other Directorship:</b>			
<b>CIN/FCRN</b>	<b>Company Name</b>	<b>Begin</b>	<b>End</b>

		Date	Date
U65993TN1984PTC010820	NEWBRIDGE CAPITAL PRIVATE LIMITED	01/08/2012	-
U93090TN1968PLC034316	PEIRCE LESLIE INDIA LIMITED	26/06/2007	-
U63040TN2000PLC044142	TRAVEL.CO.IN LIMITED	30/05/2008	-
U63012TN2011PLC080947	PL SHIPPING & LOGISTICS INDIA LIMITED	06/06/2011	-
<b>Name :</b>	Mr. Prakash Rishinarathamangalam Narasimhan		
<b>Designation :</b>	Director		
<b>Address :</b>	No. 11 Ramaniyam Isha 13f Rajiv Gandhi Salai (Omr) Okkiam Thuraipakkam Chennai – 600097, Tamilnadu, India		
<b>Date of Birth/Age :</b>	29.05.1967		
<b>Qualification :</b>	B.Com		
<b>Date of Appointment :</b>	27.05.2010		
<b>DIN No.:</b>	03112784		
<b>Other Directorship:</b>			
CIN/FCRN	Company Name	Begin Date	End Date
U74210TN1985PLC012458	PL WORLDWAYS LIMITED	01/07/2016	-
U63040TN2005PTC055628	PEIRCE & LESLIE TRAVEL PRIVATE LIMITED	30/09/2016	-

**MAJOR SHAREHOLDERS**

**AS ON 31.03.2017**

Names of Shareholders	No. of Shares
Chitra Umasankar	30
Peirce Leslie India Limited	1616052
R. Ramesh	30
E. Jayaraj	60
A.Shankar Jointly With Mini Sankar	631364
New Bridge Capital Private Limited	909164
Asha Narayanan	30
V.Sudhakar	90
<b>Total</b>	<b>3156820</b>

**Equity Share Break up (Percentage of Total Equity)**

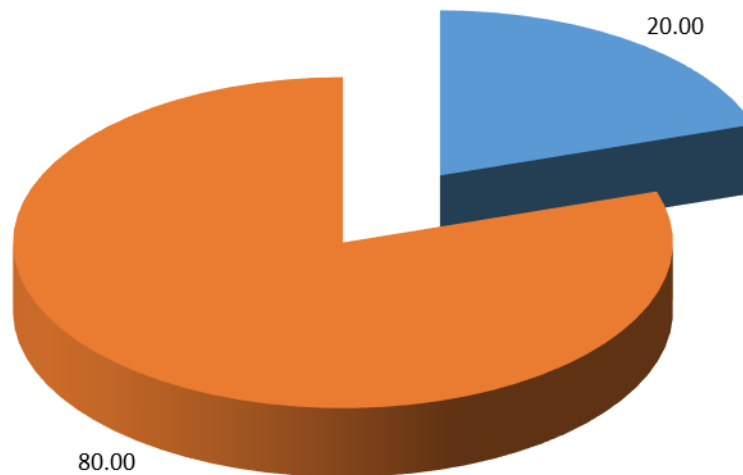
**AS ON 26.09.2017**

Category	Percentage
Promoters [Individual/Hindu Undivided Family (Indian)]	20.00
Promoters [Body corporate]	80.00
<b>Total</b>	<b>100.00</b>

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### Share holding pattern

■ Promoters [Individual/Hindu Undivided Family (Indian)]      ■ Promoters [Body corporate]



#### BUSINESS DETAILS

<b>Line of Business :</b>	The company is engaged in the business of Manufacturer, Sale and Trader of Agro Based Fertilizer and Products. [Registered Activity]	
<b>Products / Services :</b>	<b>Name and Description of main products / services</b>	<b>ITC Code</b>
	Fertilizers	01011020
<b>Brand Names :</b>	Not Available	
<b>Agencies Held :</b>	Not Available	
<b>Exports :</b>	Not Divulged	

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<b>Imports :</b>	Not Divulged
<b>Terms :</b>	Not Divulged

**PRODUCTION STATUS – (NOT AVAILABLE)**

**GENERAL INFORMATION**

<b>Suppliers :</b>	<b>Reference :</b>	Not Divulged	
	<b>Name of the Person :</b>	--	
	<b>Contact No.:</b>	--	
	<b>Since How Long Known :</b>	--	
	<b>Maximum Limit Dealt :</b>	--	
	<b>Experience :</b>	--	
	<b>Remark :</b>	--	
<b>Customers :</b>	<b>Reference :</b>	Not Divulged	
	<b>Name of the Person :</b>	--	
	<b>Contact No.:</b>	--	
	<b>Since How Long Known :</b>	--	
	<b>Maximum Limit Dealt :</b>	--	
	<b>Experience :</b>	--	
	<b>Remark :</b>	--	
<b>No. of Employees :</b>	Information denied by the management		
<b>Bankers :</b>	<b>Banker Name :</b>	Bank of India	
	<b>Branch :</b>		
	<b>Person Name (With Designation) :</b>	--	
	<b>Contact Number :</b>	--	
	<b>Name of Account Holder :</b>	--	
	<b>Account Number :</b>	--	
	<b>Account Since (Date/Year of Account Opening) :</b>	--	
	<b>Average Balance Maintained :</b>	--	
	<b>Credit Facilities Enjoyed (CC/OD/Term Loan) :</b>	--	
	<b>Account Operation :</b>	--	
<b>Remark :</b>	--		
<b>Facilities :</b>	<b>SECURED LOANS</b>	<b>31.03.2017 INR In Million</b>	<b>31.03.2016 INR In Million</b>

<b>LONG TERM BORROWINGS</b>		
Long-term maturities of finance lease obligations (The company has entered into finance lease arrangements for vehicles from Kotak Mahindra Reconciliation of minimum lease payments)	1.569	0.149
<b>SHORT TERM BORROWINGS</b>		
Rupee term loans from banks (Details of Security - Property owned by the company along with Stock and Receivables Company has not Defaulted in repayment of borrowings.)	2.743	2.894
Long-term maturities of finance lease Obligations (Details of Security - Property owned by the company along with Stock and Receivables Company has not defaulted in Repayment of borrowings.)	0.507	0.134
<b>Total</b>	<b>4.819</b>	<b>3.177</b>

<b>Auditors :</b>	
<b>Name :</b>	Jaganathan and Sarabeswaran Chartered Accountants
<b>Address :</b>	New No. 7 (Old No.35), Luz Avenue, 1 <sup>st</sup> Floor I vth Cross Street, Mylapore Chennai Tamilnadu, India
<b>PAN No.:</b>	AABFJ6143N
<b>Memberships :</b>	Not Available
<b>Collaborators :</b>	Not Available
<b>Holding company :</b>	Peirce Leslie India Limited, (CIN No - U93090TN1968PLC034316)
<b>Associate company :</b>	Peirce Leslie Shipping and Logistics Limited, (CIN No - U63012TN1995PLC0338840)

**CAPITAL STRUCTURE**

**AS ON 30.09.2017**

**Authorised Capital :**

No. of Shares	Type	Value	Amount

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5000000	Equity Shares	INR 10/- each	INR 50.000 Million

**Issued, Subscribed & Paid-up Capital :**

No. of Shares	Type	Value	Amount
3156820	Equity Shares	INR 10/- each	INR 31.568 Million

**FINANCIAL DATA**  
*[all figures are in INR Million]*

**ABRIDGED BALANCE SHEET**

SOURCES OF FUNDS	31.03.2017	31.03.2016	31.03.2015
<b>I. EQUITY AND LIABILITIES</b>			
(1) Shareholders' Funds			
(a) Share Capital	31.568	31.568	31.568
(b) Reserves & Surplus	56.113	47.720	44.741
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
<b>Total Shareholders' Funds (1) + (2)</b>	<b>87.681</b>	<b>79.288</b>	<b>76.309</b>
(3) Non-Current Liabilities			
(a) Long-term borrowings	1.569	0.149	0.284
(b) Deferred tax liabilities (Net)	0.000	0.000	0.000
(c) Other long term liabilities	0.000	0.000	0.000
(d) Long-term provisions	0.000	0.000	0.000
<b>Total Non-current Liabilities (3)</b>	<b>1.569</b>	<b>0.149</b>	<b>0.284</b>
(4) Current Liabilities			
(a) Short term borrowings	3.250	3.028	3.675
(b) Trade payables	18.823	20.507	10.810
(c) Other current liabilities	9.432	7.560	11.956
(d) Short-term provisions	2.672	0.948	0.502
<b>Total Current Liabilities (4)</b>	<b>34.177</b>	<b>32.043</b>	<b>26.943</b>
<b>TOTAL</b>	<b>123.427</b>	<b>111.480</b>	<b>103.536</b>
<b>II. ASSETS</b>			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	26.077	24.053	25.955
(ii) Intangible Assets	0.030	0.030	0.030
(iii) Capital work-in-progress	0.000	0.000	0.000
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	0.070	0.069	0.069
(c) Deferred tax assets (net)	2.280	2.527	2.527
(d) Long-term Loan and Advances	0.000	0.000	0.000
(e) Other Non-current assets	0.000	0.000	0.000
<b>Total Non-Current Assets</b>	<b>28.457</b>	<b>26.679</b>	<b>28.581</b>

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(2) Current assets			
(a) Current investments	10.000	8.500	5.000
(b) Inventories	22.912	24.937	24.345
(c) Trade receivables	36.208	27.263	24.114
(d) Cash and cash equivalents	16.954	17.770	13.152
(e) Short-term loans and advances	8.058	5.837	7.603
(f) Other current assets	0.838	0.494	0.741
<b>Total Current Assets</b>	<b>94.970</b>	<b>84.801</b>	<b>74.955</b>
<b>TOTAL</b>	<b>123.427</b>	<b>111.480</b>	<b>103.536</b>

**PROFIT & LOSS ACCOUNT**

	PARTICULARS	31.03.2017	31.03.2016	31.03.2015
	<b>SALES</b>			
	Income	151.547	142.325	171.555
	Other Income	3.383	2.904	3.834
	<b>TOTAL</b>	<b>154.930</b>	<b>145.229</b>	<b>175.389</b>
<b>Less</b>	<b>EXPENSES</b>			
	Cost of Materials Consumed	85.057	84.141	113.153
	Employee Benefits Expenses	23.647	21.609	23.592
	Extraordinary	0.000	0.000	(11.356)
	Other Expenses	32.655	32.969	35.209
	<b>TOTAL</b>	<b>141.359</b>	<b>138.719</b>	<b>160.598</b>
	<b>PROFIT/(LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION</b>	<b>13.571</b>	<b>6.510</b>	<b>14.791</b>
<b>Less</b>	<b>FINANCIAL EXPENSES</b>	<b>0.660</b>	<b>0.574</b>	<b>0.867</b>
	<b>PROFIT/(LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION</b>	<b>12.911</b>	<b>5.936</b>	<b>13.924</b>
<b>Less</b>	<b>DEPRECIATION/ AMORTISATION</b>	<b>2.154</b>	<b>1.971</b>	<b>2.562</b>
	<b>PROFIT/(LOSS) BEFORE TAX</b>	<b>10.757</b>	<b>3.965</b>	<b>11.362</b>
<b>Less</b>	<b>TAX</b>	<b>2.364</b>	<b>0.987</b>	<b>0.000</b>
	<b>PROFIT/(LOSS) AFTER TAX</b>	<b>8.393</b>	<b>2.978</b>	<b>11.362</b>
	<b>Earnings / (Loss) Per Share (INR)</b>	<b>2.66</b>	<b>1.16</b>	<b>3.6</b>

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**CURRENT MATURITIES OF LONG TERM DEBT DETAILS**

Particulars	31.03.2017	31.03.2016	31.03.2015
Current Maturities of Long term debt	NA	NA	NA
Cash generated from operations	NA	NA	NA
Net cash flow from (used in) operations	4.258	10.177	3.712
Net cash flow from (used in) operating activities	1.893	9.190	(5.568)

**KEY RATIOS**

**EFFICIENCY RATIOS**

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Average Collection Days (Sundry Debtors / Income * 365 Days)	87.21	69.92	51.30
Account Receivables Turnover (Income / Sundry Debtors)	4.19	5.22	7.11
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	80.77	88.96	34.87
Inventory Turnover (Operating Income / Inventories)	0.59	0.26	0.61
Asset Turnover (Operating Income / Net Fixed Assets)	0.52	0.27	0.57

**LEVERAGE RATIOS**

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)	0.29	0.29	0.26
Debt Equity Ratio (Total Liability / Networth)	0.05	0.04	0.05
Current Liabilities to Networth (Current Liabilities / Net Worth)	0.39	0.40	0.35
Fixed Assets to Networth (Net Fixed Assets / Networth)	0.30	0.30	0.34
Interest Coverage Ratio	20.56	11.34	17.06

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(PBIT / Financial Charges)			
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**PROFITABILITY RATIOS**

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
PAT to Sales (PAT / Sales) * 100	%	5.54	2.09	6.62
Return on Total Assets (PAT / Total Assets) * 100	%	6.80	2.67	10.97
Return on Investment (ROI) (PAT / Networth) * 100	%	9.57	3.76	14.89

**SOLVENCY RATIOS**

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Current Ratio (Current Assets / Current Liabilities)		2.78	2.65	2.78
Quick Ratio (Current Assets – Inventories) / Current Liabilities)		2.11	1.87	1.88
G-Score Ratio Financial (Networth / Total Assets)		0.71	0.71	0.74
G-Score Ratio Debt (Debts / Equity Capital)		0.15	0.10	0.13
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)		2.78	2.65	2.78

Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

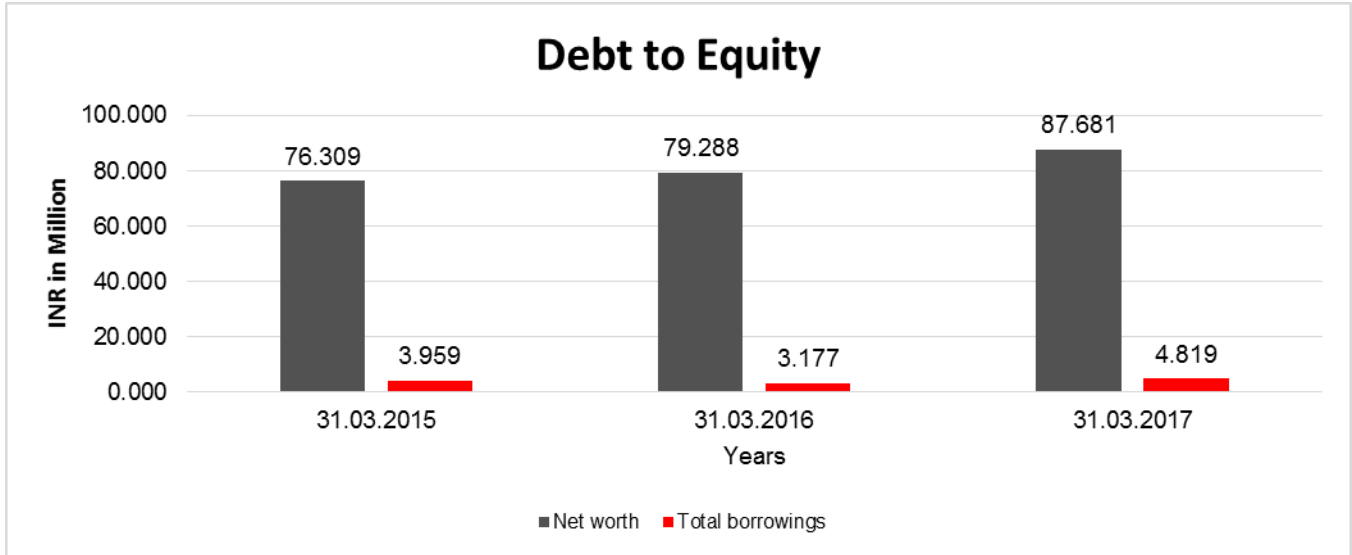
**FINANCIAL ANALYSIS**  
[all figures are in INR Million]

**DEBT EQUITY RATIO**

Particular	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Share Capital	31.568	31.568	31.568
Reserves & Surplus	44.741	47.720	56.113
Share Application money pending allotment	0.000	0.000	0.000
<b>Net worth</b>	<b>76.309</b>	<b>79.288</b>	<b>87.681</b>
Long Term borrowings	0.284	0.149	1.569
Short Term borrowings	3.675	3.028	3.250

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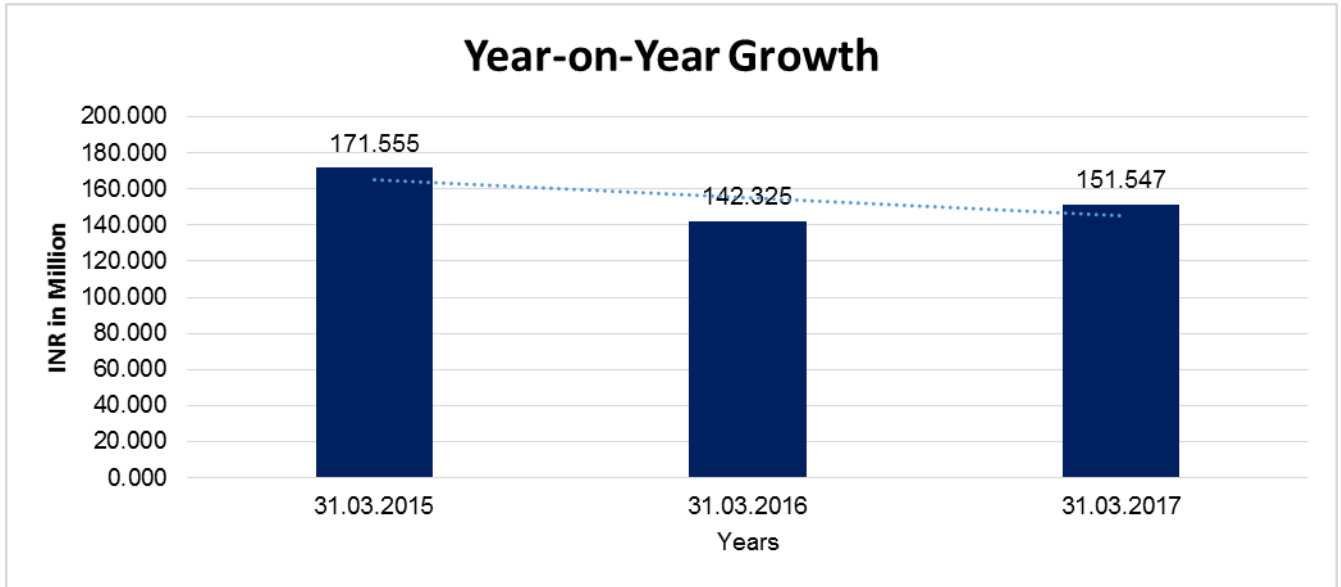
<b>Total borrowings</b>	<b>3.959</b>	<b>3.177</b>	<b>4.819</b>
<b>Debt/Equity ratio</b>	<b>0.052</b>	<b>0.040</b>	<b>0.055</b>



**YEAR-ON-YEAR GROWTH**

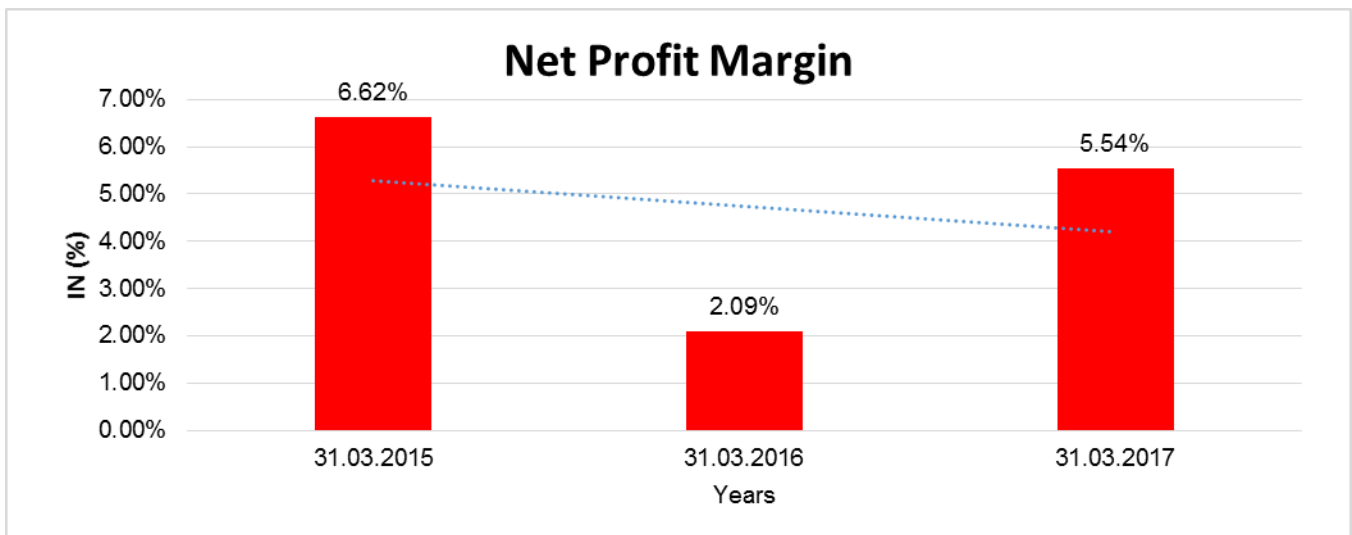
Year on Year Growth	31.03.2015	31.03.2016	31.03.2017
	<b>INR In Million</b>	<b>INR In Million</b>	<b>INR In Million</b>
Sales	171.555	142.325	151.547
		<b>(17.038)</b>	<b>6.480</b>

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**NET PROFIT MARGIN**

Net Profit Margin	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	171.555	142.325	151.547
Profit/(Loss)	11.362	2.978	8.393
	<b>6.62%</b>	<b>2.09%</b>	<b>5.54%</b>



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**LOCAL AGENCY FURTHER INFORMATION**

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	No
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	No
8	Designation of contact person	No
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	Yes
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	No
16	No. of employees	No
17	Details of sister concerns	Yes
18	Major suppliers	No
19	Major customers	No
20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	Litigations that the firm/promoter involved in	--
32	Market information	--
33	Payments terms	No
34	Negative Reporting by Auditors in the Annual Report	No

**INDEX OF CHARGES:**

SN O	SRN	CHARGE ID	CHARGE HOLDER NAME	DATE OF CREATION	DATE OF MODIFICATION	DATE OF SATISFACTION	AMOUNT	ADDRESS
1	C7429 1428	10234 491	BANK OF INDIA	12/07/2010	24/11/2015	-	8000000.0	Housing Finance & Personal Banking Branch,1 St Floor, Dewaki Castle,Kaloor, Ernakulamernakulamk1682017in
2	A8187 6245	10113 169	BANK OF INDIA	04/05/2007	05/11/2009	-	4000000.0	Rc1, Mani Streettirunagarmaduraitn625006in
3	Y1040 6759	90283 832	NEDUN GADI BANK LIMITED	20/04/1998	26/03/2002	23/03/2005	42500000.0	Chennai Main Branch185; Linghi Chetty Streetchennaitn600001in
4	Y1040 6736	90283 809	NEDUN GADI BANK LIMITED	18/02/1998	-	23/03/2005	5370000.0	Waynad Road; Necholi Buildingseranhipalscalicutk1673006in

**FIXED ASSETS:**

**Tangible Assets**

- Land
- Building
- Plant and Machinery
- Furniture and Fixture
- Office Equipment
- Computer
- Vehicles

**Intangible Assets**

- Goodwill
- Brands / trademarks
- Computer software
- Copyrights
- Licenses and franchise

**CMT REPORT (Corruption, Money Laundering & Terrorism]**

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

**1] INFORMATION ON DESIGNATED PARTY**

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

**2] Court Declaration :**

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

**3] Asset Declaration :**

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

**4] Record on Financial Crime :**

Charges or conviction registered against subject: **None**

**5] Records on Violation of Anti-Corruption Laws :**

Charges or investigation registered against subject: **None**

**6] Records on Int'l Anti-Money Laundering Laws/Standards :**

Charges or investigation registered against subject: **None**

**7] Criminal Records**

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

**8] Affiliation with Government :**

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

**9] Compensation Package :**

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

**10] Press Report :**

No press reports / filings exists on the subject.

**CORPORATE GOVERNANCE**

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

**CONTRAVENTION**

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

**FOREIGN EXCHANGE RATES**

Currency	Unit	INR
US Dollar	1	INR 68.60
UK Pound	1	INR 89.93
Euro	1	INR 80.11

**INFORMATION DETAILS**

Information Gathered by :	SHR
Analysis Done by :	VIV
Report Prepared by :	RNA

**SCORE FACTORS**

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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