

MIRA INFORM REPORT

Report No. :	523298
Report Date :	02.08.2018

IDENTIFICATION DETAILS

Name :	ROMMELAG AG
Registered Office :	Fabrikweg 16, 5033 Buchs AG
Country :	Switzerland
Financials (as on) :	2015 (Summarized)
Date of Incorporation :	05.22.1964
Com. Reg. No.:	CH-400.3.919.137-0
Legal Form :	Limited company - AG/SA
Line of Business :	The Subject is Engaged in Wholesale of Other Machinery and Equipment.
No. of Employees :	15 (2018)

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :

C

Credit Rating	Explanation	Rating Comments
C	Medium High Risk	Business dealings permissible preferably on secured basis

Status :	Moderate
Payment Behaviour :	Slow
Litigation :	Clear

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
Switzerland	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

SWITZERLAND - ECONOMIC OVERVIEW

Switzerland, a country that espouses neutrality, is a prosperous and modern market economy with low unemployment, a highly skilled labor force, and a per capita GDP among the highest in the world. Switzerland's economy benefits from a highly developed service sector, led by financial services, and a manufacturing industry that specializes in high-technology, knowledge-based production. Its economic and political stability, transparent legal system, exceptional infrastructure, efficient capital markets, and low corporate tax rates also make Switzerland one of the world's most competitive economies.

The Swiss have brought their economic practices largely into conformity with the EU's to gain access to the Union's Single Market and enhance the country's international competitiveness. Some trade protectionism remains, however, particularly for its small agricultural sector. The fate of the Swiss economy is tightly linked to that of its neighbors in the euro zone, which purchases half of Swiss exports. The global financial crisis of 2008 and resulting economic downturn in 2009 stalled demand for Swiss exports and put Switzerland into a recession. During this period, the Swiss National Bank (SNB) implemented a zero-interest rate policy to boost the economy, as well as to prevent appreciation of the franc, and Switzerland's economy began to recover in 2010.

The sovereign debt crises unfolding in neighboring euro-zone countries, however, coupled with economic instability in Russia and other eastern European economies drove up demand for the Swiss franc by investors seeking a safe-haven currency. In January 2015, the SNB abandoned the Swiss franc's peg to the euro, roiling global currency markets and making active SNB intervention a necessary hallmark of present-day Swiss monetary policy. The independent SNB has upheld its zero interest rate policy and conducted major market interventions to prevent further appreciation of the Swiss franc, but parliamentarians have urged it to do more to weaken the currency. The franc's strength has made Swiss exports less competitive and weakened the country's growth outlook; GDP growth fell below 2% per year from 2011 through 2017.

In recent years, Switzerland has responded to increasing pressure from neighboring countries and trading partners to reform its banking secrecy laws, by agreeing to conform to OECD regulations on administrative assistance in tax matters, including tax evasion. The Swiss government has also renegotiated its double taxation agreements with numerous countries, including the US, to incorporate OECD standards.

Source : CIA

COMPANY SUMMARY

Company name	Rommelag AG
Operative address	Fabrikweg 16 5033 Buchs AG Switzerland
Legal form	Limited company - AG/SA
Registration number	Trade register number: CH-400.3.919.137-0

CONTACT INFORMATION

Company name	Rommelag AG
Trade names	Rommelag
Operative address	Fabrikweg 16 5033 Buchs AG Switzerland
Correspondence address	Fabrikweg 16 5033 Buchs AG Switzerland
Telephone number	+41 62 8345555
Fax number	+41 62 8345500
Email address	mail@rommelag.ch
Website	www.rommelag.com

REGISTRATION

Registration number	Trade register number: CH-400.3.919.137-0
Status	Active
Establishment date	1964-05-22
Legal form	Limited company - AG/SA
Subscribed share capital	CHF 50.000

ACTIVITIES

NACE	4669: Wholesale of other machinery and equipment
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RELATIONS

Shareholders

ULTIMATE GLOBAL SHAREHOLDER
Name: ROMMELAG - MASCHINEN GMBH & CO. KG FÜR DIE
KUNSTSTOFFVERARBEITUNG
City: WAIBLINGEN
Country: DE
Type: Corporate
Share direct: 80.00%

ULTIMATE DOMESTIC SHAREHOLDER
Name: ROMMELAG AG
National id number: CH-400.3.919.137-0
Address: Fabrikweg 16
City: BUCHS AG
Country: CH
Phone: +41 62 8345555
Fax: +41 62 8345500
Website: www.rommelag.com
Type: Corporate
Share direct: 100.00%
Share total: 100.00%

SHAREHOLDERS
Name: ROMMELAG - MASCHINEN GMBH & CO. KG FÜR DIE
KUNSTSTOFFVERARBEITUNG
City: WAIBLINGEN
Country: DE
Type: Corporate
Share direct: 80.00%

Branches

Name: ROMMELAG AG
National id number: 482889094-00017
Address: FABRIKWEG 16 PO BOX
Country: FR

MANAGEMENT

Management

Fullname: Mr Felix Rudolf Schneebeili
Type: Individual
Gender: Male
date of birth: 1963/04/16
Age: 55
Country: Switzerland
Number of involvements: 11
Function: Single Member of the Board of Directors

Level of responsibility: Member
Appointment date: 2009/09/08

Fullname: Ms Gabriela Egger
Type: Individual
Gender: Female
Country: Switzerland
Number of involvements: 1
Function: Authorized Officer
Level of responsibility: Proxyholders; Representative
Appointment date: 2017/10/25

Fullname: Mr Matthias Keller
Type: Individual
Gender: Male
Country: Switzerland
Number of involvements: 1
Function: Authorized Officer
Level of responsibility: Proxyholders; Representative
Appointment date: 2013/07/16

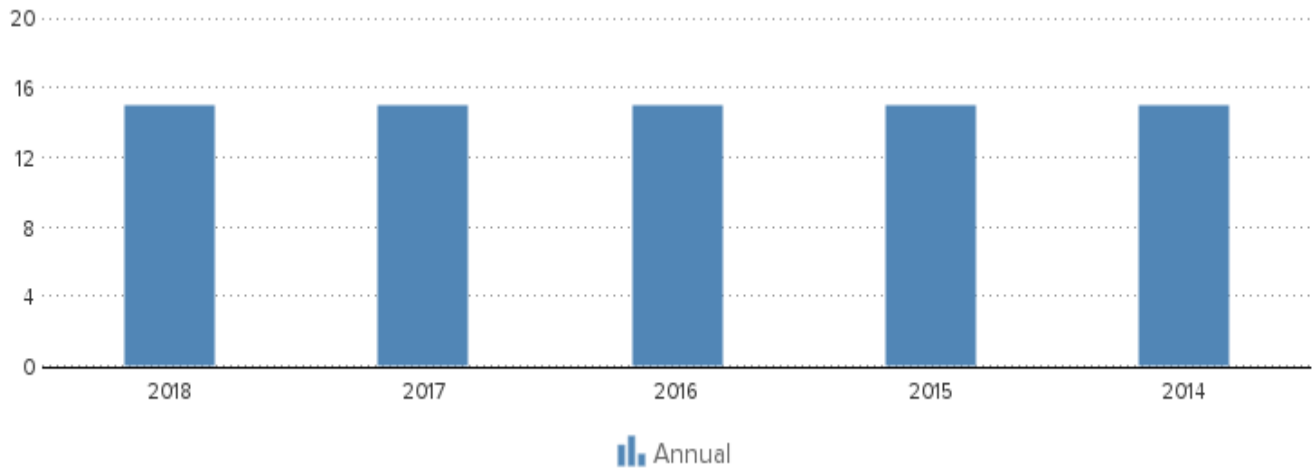
Fullname: Mr Gerhard Schramm
Type: Individual
Gender: Male
date of birth: 1963/11/14
Age: 54
Country: Switzerland
Number of involvements: 1
Function: Authorized Officer
Level of responsibility: Proxyholders; Representative
Appointment date: 2015/01/22

Fullname: Mr Hans Steiner
Type: Individual
Gender: Male
date of birth: 1959
Age: 59
Country: Switzerland
Number of involvements: 2
Function: Managing Director and Chief Executive Officer
Level of responsibility: Highest executive
Appointment date: 2015/01/22

EMPLOYEES

Year	2018	2017	2016	2015	2014
Annual	15	15	15	15	15

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FINANCIAL ANALYSIS

Trend	Can not be evaluated due to the lack of sufficient financial data
Profitability	Can not be evaluated
Solvability	Can not be evaluated
Liquidity	Negative
Show amount in	Euro

KEY FIGURES

Year	2015	2014
Turnover	4.629.205	1.240.770

FINANCIAL STATEMENT

Auditor	Name: a&o KRESTON ortag ag date: 2015-01-22
Last annual account	2015
Remark annual account	There is no financial data published
Type of annual account	Corporate
Annual account	Rommelag AG Fabrikweg 16 5033 Buchs AG Switzerland

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PROFIT AND LOSS

Year	2015	2014
Net turnover	4.629.205	1.240.770
Summary	The turnover of the company grew with 273.09 % between 2014 and 2015.	

COUNTRY INFORMATION

Population	8.3 million
GDP per capita	80.346 USD
Country risk	Very Low
Company risk	Very Low

PUBLICATIONS

Remarks	Status: Active Category: Medium sized company Last year: 2018 Number of employees: 15 Number of shareholders: 1 Number of subsidiaries: 0 Number of branches: 1
History	Previous name: rommelag ag Name change date: 2016/09/09

FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 68.80
UK Pound	1	INR 90.58
Euro	1	INR 80.45
CHF	1	INR 68.89

Note : Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	NIY
Report Prepared by :	PRN

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RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)