

MIRA INFORM REPORT

Report No. :	522178
Report Date :	02.08.2018

IDENTIFICATION DETAILS

Name :	SHILPI TECHNOCRATS LLP
Registered Office :	C-5A/209, Janak Puri, Delhi-110058
Mobile No.:	91-9811061077 (Mr. Praveen Kumar)
Country :	India
Financials (as on) :	31.03.2017
Date of Incorporation :	06.02.2014
LLPIN :	AAC-0603
Total Obligation of Contribution:	INR 0.200 Million
GSTN : [Goods & Service Tax Registration No.]	Not Divulged
PAN No.: [Permanent Account No.]	Not Divulged
Legal Form :	Limited Liability Partnership
Line of Business :	Construction Activity [Registered Activity]
No. of Employees :	Information denied by the management

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating : B

Credit Rating	Explanation	Rating Comments
B	Medium Risk	Business dealings permissible on a regular monitoring basis

Maximum Credit Limit : USD 16610

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Status :	Moderate
Payment Behaviour :	Slow but correct
Litigation :	Clear
Comments :	<p>Subject was incorporated in the year 2014.</p> <p>As per the financial records of 2017, the subject has average net worth base.</p> <p>Rating is constrained as the subject has reported a decline in its revenue as compared to the previous year and has incurred losses.</p> <p>Payment seems to be slow but correct.</p> <p>In view of aforesaid, the subject can be considered for business dealings with some caution.</p>

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

RBI DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

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EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 02.08.2018.

IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

INFORMATION DENIED BY

Name :	Mr. Praveen Kumar
Designation :	Designated Partner
Contact No.:	91-9811061077
Date :	27.07.2018

LOCATIONS

Registered Office :	C-5A/209, Janak Puri, Delhi-110058, India
Tel. No.:	91-11-45754069
Mobile No.:	91-9811061077 (Mr. Praveen Kumar)
Fax No.:	Not Available
E-Mail :	shilpитеchno@gmail.com

PARTNERS

As on: 31.03.2018

Name :	Mr. Praveen Kumar
Designation :	Designated Partner
Address :	209, Block C-5 A, Janak Puri, Delhi-110058, India
Date of Birth/Age :	02.08.1993
Date of Appointment :	16.06.2014
DPIN No.:	00637724
Name :	Mr. Prakhar Gupta
Designation :	Designated Partner
Address :	C5A/209, Janakpuri, B-1 S.O, Delhi-110058, India
Date of Appointment :	06.02.2014
DPIN No.:	06784579

OBLIGATION DETAILS

As on: 2018

Names of Parson	Obligation of Contribution (INR In Million)
Prakhar Gupta	0.100
Praveen Kumar	0.100
Total	0.200

BUSINESS DETAILS

Line of Business :	Construction Activity [Registered Activity]
Brand Names :	Not Divulged

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Agencies Held :	Not Divulged
Exports :	Not Divulged
Imports :	Not Divulged
Terms :	Not Divulged

PRODUCTION STATUS NOT AVAILABLE

GENERAL INFORMATION

Suppliers :	Reference :	Not Divulged
	Name of the Person :	--
	Contact No.:	--
	Since How Long Known :	--
	Maximum Limit Dealt :	--
	Experience :	--
	Remark:	--
Customers :	Reference :	Not Divulged
	Name of the Person :	--
	Contact No.:	--
	Since How Long Known :	--
	Maximum Limit Dealt :	--
	Experience :	--
	Remark:	--
No. of Employees :	Information denied by the management	
Bankers :	Bank Name	Not Divulged
	Branch	--
	Person Name (With Designation)	--
	Contact Number	--
	Name of Account Holder	--
	Account Number	--
	Account Since (Date/Year of Account Opening)	--
	Average Balance Maintained (If Possible)	--
	Credit Facilities Enjoyed (If any)	--
	Account Operation	--
	Remarks (If any)	--

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Auditors :	
Name :	Atul Goel and Associates Chartered Accountants
Address :	Flat No. T-1, 3 rd Floor, Building No.90, New Rajdhani Enclave, Delhi - 110092, India
Memberships :	Not Available
Collaborators :	Not Available
Associates/Subsidiaries :	Not Available

CAPITAL STRUCTURE

As on 31.03.2017

Total Obligation Fund	INR Million
Total Contribution	INR 0.200 Million

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FINANCIAL DATA
[all figures are in INR Million]

ABRIDGED BALANCE SHEET

SOURCES OF FUNDS	31.03.2017	31.03.2016	31.03.2015
SHAREHOLDERS FUNDS			
1] Contribution received	0.200	0.300	0.300
2] Share Application Money	0.000	0.000	0.000
3] Reserves & Surplus	5.615	1.289	(0.079)
4] (Accumulated Losses)	0.000	0.000	0.000
NETWORTH	5.815	1.589	0.221
LOAN FUNDS			
1] Secured Loans	0.000	0.000	0.000
2] Unsecured Loans	1.250	2.864	0.125
TOTAL BORROWING	1.250	2.864	0.125
DEFERRED TAX LIABILITIES	0.000	0.000	0.000
TOTAL	7.065	4.453	0.346
APPLICATION OF FUNDS			
FIXED ASSETS [Net Block]	0.041	0.052	0.018
Capital work-in-progress	0.000	0.000	0.000
INVESTMENT	0.000	0.000	0.000
DEFERRED TAX ASSETS	0.000	0.000	0.000
CURRENT ASSETS, LOANS & ADVANCES			
Inventories	0.000	0.788	0.336
Sundry Debtors	2.150	1.935	0.000
Cash & Bank Balances	0.313	0.319	0.018
Other Current Assets	2.953	1.988	0.072
Loans & Advances	1.731	3.483	0.000
Total Current Assets	7.147	8.513	0.426
Less : CURRENT LIABILITIES & PROVISIONS			
Sundry Creditors	0.064	3.715	0.098
Other Current Liabilities	0.049	0.000	0.000
Provisions	0.010	0.397	0.000
Total Current Liabilities	0.123	4.112	0.098
Net Current Assets	7.024	4.401	0.328
MISCELLANEOUS EXPENSES	0.000	0.000	0.000

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TOTAL	7.065	4.453	0.346
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PROFIT & LOSS ACCOUNT

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
SALES			
Income	4.223	13.330	0.000
Other Income	0.125	0.125	0.001
TOTAL	4.348	13.455	0.001
Less EXPENSES			
Purchases made for resale	2.268	9.632	0.020
Increase/ (decrease) in stocks [including for raw materials, work in progress and finished goods]	0.788	(0.452)	(0.336)
Personnel expenses	0.718	1.786	0.092
Payment to auditor	0.021	0.000	0.000
Administrative expenses	0.000	0.000	0.052
Other expenses	0.547	1.027	0.225
TOTAL	4.342	11.993	0.053
PROFIT / (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION	0.006	1.462	(0.052)
Less FINANCIAL EXPENSES	0.000	0.127	0.000
PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION	0.006	1.335	(0.052)
Less DEPRECIATION/ AMORTISATION	0.011	0.019	0.027
PROFIT/ (LOSS) BEFORE TAX	(0.005)	1.316	(0.079)
Less TAX	0.010	0.398	0.000
PROFIT/ (LOSS) AFTER TAX	(0.015)	0.918	(0.079)

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KEY RATIOS

EFFICIENCY RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Average Collection Days (Sundry Debtors / Income * 365)	185.83	52.98	0.00
Account Receivables Turnover (Income / Sundry Debtors)	1.96	6.89	0.00
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	10.30	140.78	1788.50
Inventory Turnover (Operating Income / Inventories)	0.00	1.86	(0.15)
Asset Turnover (Operating Income / Net Fixed Assets)	0.15	28.12	(2.89)

LEVERAGE RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Debt Ratio (Borrowing + Current Liabilities) / Total Assets)	0.19	0.81	0.50
Debt Equity Ratio (Total Liability / Networth)	0.21	1.80	0.57
Current Liabilities to Networth (Current Liabilities / Net Worth)	0.24	4.39	1.01
Fixed Assets to Networth (Net Fixed Assets / Networth)	0.01	0.03	0.08
Interest Coverage Ratio (PBIT / Financial Charges)	0.00	11.51	0.00

PROFITABILITY RATIOS

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Net Profit Margin [(PAT / Sales) * 100]	%	(0.36)	6.89	0.00
Return on Total Assets	%	(0.21)	10.72	(17.79)

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((PAT / Total Assets) * 100)				
Return on Investment (ROI) ((PAT / Networth) * 100)	%	(0.26)	57.77	(35.75)

SOLVENCY RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Current Ratio (Current Assets / Current Liabilities)	5.21	1.22	1.91
Quick Ratio ((Current Assets – Inventories) / Current Liabilities)	5.21	1.11	0.40
G-Score Ratio Financial (Networth / Total Assets)	0.81	0.19	0.50
G-Score Ratio Debt (Debts / Equity Capital)	6.25	9.55	0.42
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)	5.21	1.22	1.91

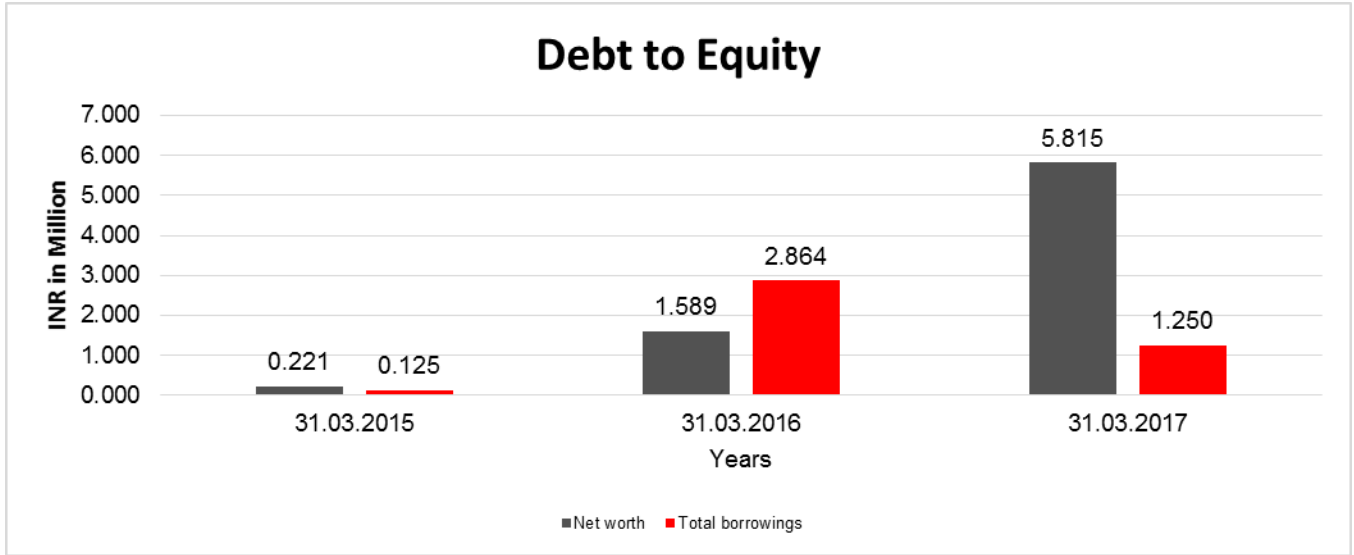
Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

FINANCIAL ANALYSIS
[all figures are INR Million]

DEBT EQUITY RATIO

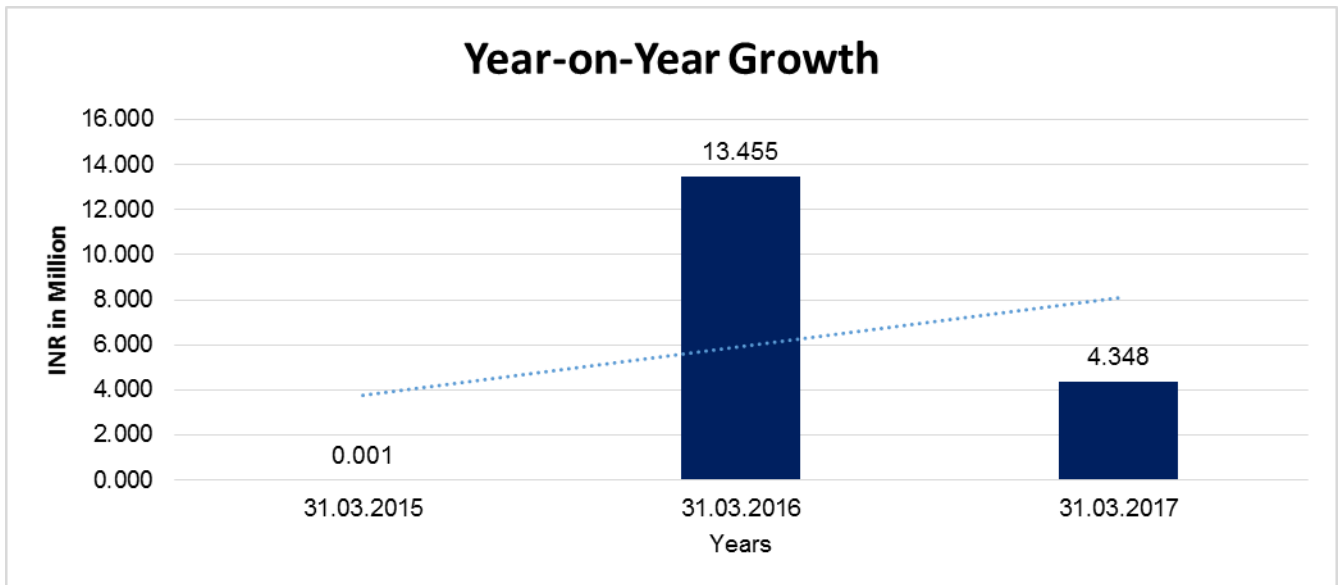
Particular	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Contribution received	0.300	0.300	0.200
Reserves & Surplus	(0.079)	1.289	5.615
Net worth	0.221	1.589	5.815
Secured Loans	0.000	0.000	0.000
Unsecured Loans	0.125	2.864	1.250
Total borrowings	0.125	2.864	1.250
Debt/Equity ratio	0.566	1.802	0.215

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YEAR-ON-YEAR GROWTH

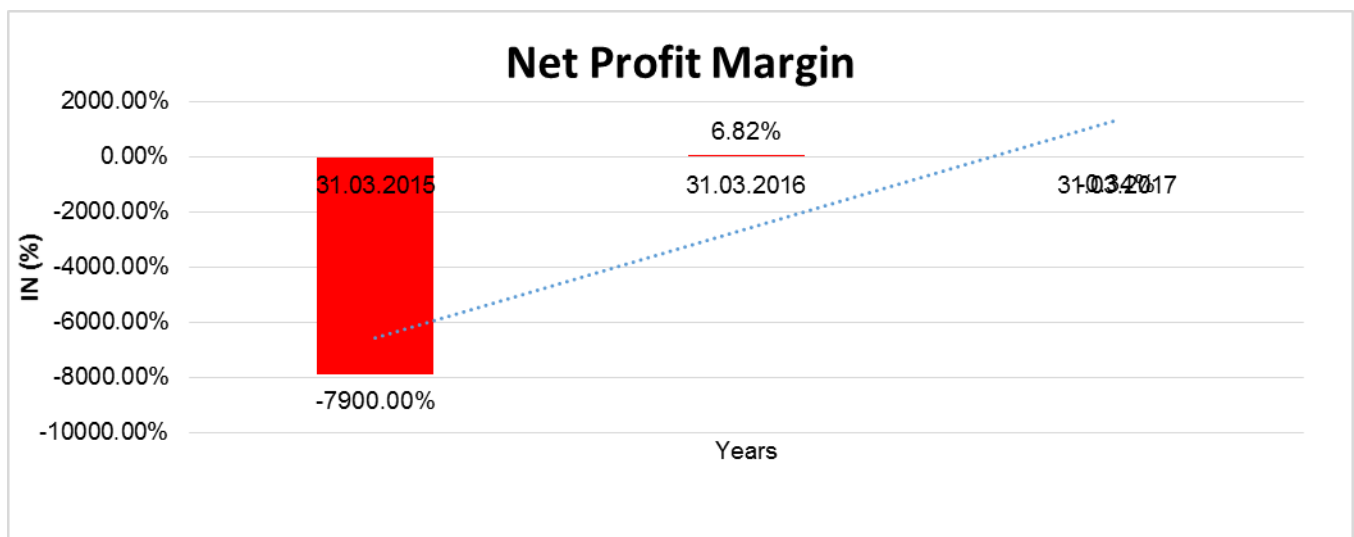
Year on Year Growth	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Total income	0.001	13.455	4.348
		1345400.000	(67.685)



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NET PROFIT MARGIN

Net Profit Margin	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Total income	0.001	13.455	4.348
Profit / (Loss)	(0.079)	0.918	(0.015)
	(7900.00%)	6.82%	(0.34%)



LOCAL AGENCY FURTHER INFORMATION

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	No
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	Yes
8	Designation of contact person	Yes
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	No
11	Pan Card No. of Proprietor / Partners	No
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes

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15	Export/import details (if applicable)	No
16	No. of employees	No
17	Details of sister concerns	No
18	Major suppliers	No
19	Major customers	No
20	Banking Details	No
21	Banking facility details	No
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	No
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	Yes
30	Major shareholders, if available	No
s31	Litigations that the firm/promoter involved in	--
32	Market information	--
33	Payments terms	No
34	Negative Reporting by Auditors in the Annual Report	No

INDEX OF CAHREGS: NO CHARGES EXISTS FOR LLP

CMT REPORT (Corruption, Money Laundering & Terrorism]

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

1] INFORMATION ON DESIGNATED PARTY

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

2] Court Declaration :

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

3] Asset Declaration :

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

4] Record on Financial Crime :

Charges or conviction registered against subject: **None**

5] Records on Violation of Anti-Corruption Laws :

Charges or investigation registered against subject: **None**

6] Records on Int'l Anti-Money Laundering Laws/Standards :

Charges or investigation registered against subject: **None**

7] Criminal Records

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

8] Affiliation with Government :

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

9] Compensation Package :

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

10] Press Report :

No press reports / filings exists on the subject.

CORPORATE GOVERNANCE

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

CONTRAVENTION

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

FOREIGN EXCHANGE RATES

Currency	Unit	INR
US Dollar	1	INR 68.61
UK Pound	1	INR 90.10
Euro	1	INR 80.40

INFORMATION DETAILS

Information Gathered by :	KMN
Analysis Done by :	NYT
Report Prepared by :	BHG

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SCORE FACTORS

DEMERIT POINTS		
--BANK CHARGES	YES/NO	NO
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	NO
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	NO

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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