

MIRA INFORM REPORT

Report No. :	523230
Report Date :	03.08.2018

IDENTIFICATION DETAILS

Name :	ABNCO VIE WIN ENT PRIVATE LIMITED (w.e.f. 24.06.2014)
Formerly Known As :	ENRICH ENTERPRISES PRIVATE LIMITED (w.e.f. 13.12.2006) INFINITE E SOLUTIONS PRIVATE LIMITED (TRF.)
Registered Office :	B-212, Western Edge-II, Near Metro Mall, Off. Western Express Highway, Borivali (East), Mumbai- 400 066, Maharashtra
Tel. No.:	91-22-2870 7200/7272/ 2203 6714
Country :	India
Financials (as on) :	31.03.2018
Date of Incorporation :	01.02.2000
CIN No.: [Company Identification No.]	U72900MH2000PTC160206
Capital Investment / Paid-up Capital :	INR 29.802 Million
IEC No.: [Import-Export Code No.]	0307065791
PAN No.: [Permanent Account No.]	AABC12035B
GSTN : [Goods & Service Tax Registration No.]	27AABC12035B1Z8
Legal Form :	Private Limited Liability Company
Line of Business :	<ul style="list-style-type: none"> Trading of HR Plate and HR Sheet Coil. (Registered Activity). Subject is engaged in local trading of all types of merchandise goods i.e., steel, metal, fabric, yarns, spices, pulses, coal, coke, minerals, chemicals, etc. (Confirmed by Management)

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No. of Employees :	07 (Approximately)
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RATING & COMMENTS (Mira Inform has adopted New Rating mechanism w.e.f. 23 rd January 2017)

MIRA's Rating :	A
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Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

Status :	Satisfactory
Payment Behaviour :	Slow but correct
Litigation :	Clear
Comments :	<p>Subject is a subsidiary of "Manali Enterprise Private Limited" and it was incorporated in the year 2000. It is engaged in local trading of all types of merchandise goods i.e., steel, metal, fabric, yarns, spices, pulses, coal, coke, minerals, chemicals, etc..</p> <p>For the financial year 2018, the company has achieved 68.70% growth in its revenue as compared to its previous year but has reported thin profit margin during the year.</p> <p>Rating takes into consideration, the satisfactory financial risk profile marked by acceptable net worth base along with strong debt protection metrics.</p> <p>Rating continues to derive strength from its established track record of its business operations backed by its well-experienced management team.</p> <p>The subject's suppliers (Prmod Desai Government Contractor, MM Metal International, Sai Indo Metal Resources Private Limited and Moli Merchant Trader Private Limited) have given a positive feedback and are satisfied with the subject's payment behavior. Costumers (EMC Limited, Kalisma Steel Private Limited, Maxgrow Overseas Limited and Flash Forge Private Limited) have also given a positive feedback and are satisfied with the subject's product quality. Further, bankers (Axis Bank and Punjab National Bank) also provided positive feedback and they are satisfied with subject's banking transactions.</p> <p>However, these rating strengths gets partially offset by its trading nature of business and its presence in highly competitive and fragmented steel industry.</p> <p>Payments seem to be slow but correct.</p> <p>In view of aforesaid, the company can be considered for business dealings at usual trade terms and conditions.</p>

NOTES:

Any query related to this report can be made on e-mail: infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

EXTERNAL AGENCY RATING

Rating Agency Name	Not Available
Rating	Not Available
Rating Explanation	Not Available
Date	Not Available

RBI DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 03.08.2018

IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS

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Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

INFORMATION PARTED BY

Name :	Mr. Vikaskumar Vishnuprasad Agrawal
Designation :	Director
Contact No.:	91-9022480662
Date :	02.08.2018

LOCATIONS

Registered Office :	B-212, Western Edge-II, Near Metro Mall, Off. Western Express Highway, Borivali (East), Mumbai- 400 066, Maharashtra, India
Tel. No.:	91-22-2870 7200/7272/ 2203 6714
Mobile No:	91-9022480662 (Mr. Vikas Agrawal)
Fax No.:	91-22-2870 7272
E-Mail :	info@abncogroup.com abnco@live.in
Website :	http://abncogroup.com
Area:	2740 Sq. Ft.
Location:	Owned
Locality:	Commercial
Warehouse:	B1, Pashupati Complex, Kalwar, Bhiwandi, Thane – 421302, Maharashtra, India
Area:	1250 Sq. Ft.
Location:	Owned
Locality:	Commercial

DIRECTORS

As on 31.03.2018

Name :	Mr. Narendra Kumar Hariprasad Agarwal
Designation :	Director
Address :	D-202, Country Park, Dattapada Road, Borivali (East), Mumbai- 400066, Maharashtra, India
Date of Birth/Age :	10.07.1978
Qualification :	B.Com
Date of Appointment :	06.04.2015
PAN No.:	AACPA1160F
Experience:	20 Years
DIN No:	00098384
Other Directorship:	

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CIN/FCRN	Company Name	Begin Date	End Date
U51900MH2010PTC206067	AGRASEN TRADE MERCHANTS PRIVATE LIMITED	30/08/2017	-
U45400MH2012PTC225744	ENRICH INFRA DEVELOPERS PRIVATE LIMITED	05/01/2012	-
U45400MH2015PTC267913	ABNCO CONSTRUCTIONS PRIVATE LIMITED	28/08/2015	-
U74999MH2015PTC270106	VALENTE HOSPITALITY PRIVATE LIMITED	26/12/2015	-
Name :		Mr. Vikaskumar Vishnuprasad Agrawal	
Designation :		Director	
Address :		32/33, Gopal Bhuvan, 2nd Floor 199, Princess Street, Mumbai 400002, Maharashtra, India	
Date of Birth/Age :		02.02.1988	
Qualification :		MBA	
Date of Appointment :		06.04.2015	
PAN No.:		ANDPA5626L	
Experience:		8 Years	
DIN No:		03549410	
Other Directorship:			
CIN/FCRN	Company Name	Begin Date	End Date
U74140MH1994PLC080466	ABANDCOMPANY CORPORATE SERVICES LIMITED	31/10/2012	-
U51900MH2010PTC206067	AGRASEN TRADE MERCHANTS PRIVATE LIMITED	30/12/2015	-
U70102MH2011PTC218290	ABNCO LOGISTICS PRIVATE LIMITED	10/06/2011	-
U45400MH2015PTC267913	ABNCO CONSTRUCTIONS PRIVATE LIMITED	06/03/2018	-

KEY EXECUTIVES

Name :	Ishani Joshi
Designation :	Company Secretaries
Email:	csishanijoshi@gmail.com
Mobile No:	91-7359020675

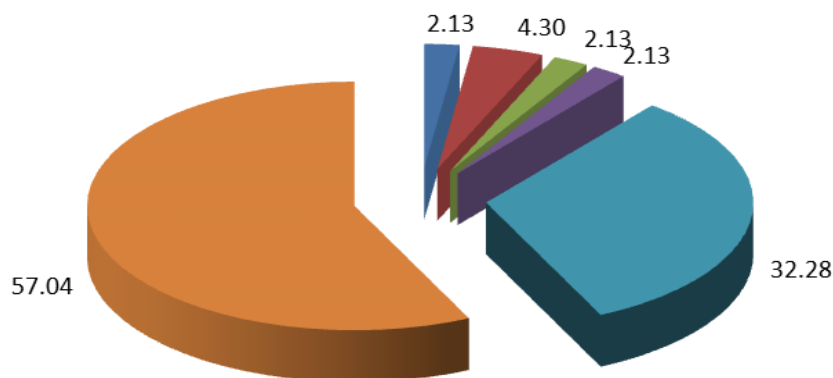
MAJOR SHAREHOLDERS

As on 31.03.2018

Names of Shareholders	No. of Shares	% of Holding
Shalini Agrawal	63400	2.13
Narendra Agrawal	128000	4.30
Surekha Agrawal	63400	2.13
Santoshdevi Agrawal	63400	2.13
Manali Realcon Private Limited, India	962000	32.28
Manali Enterprise Private Limited, India	1700000	57.04
Total	2980200	100.00

Share holding pattern

■ Shalini Agrawal
■ Narendra Agrawal
■ Surekha Agrawal
■ Santoshdevi Agrawal
■ Manali Realcon Private Limited, India
■ Manali Enterprise Private Limited, India



Equity Share Break up (Percentage of Total Equity)

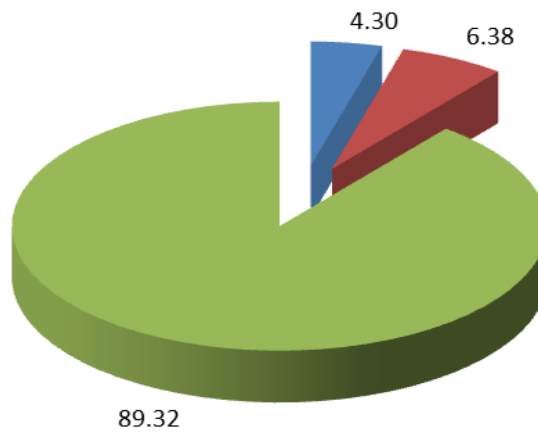
As on: 20.09.2017

Category	Percentage
Promoters (Individual/Hindu Undivided Family – Indian)	4.30
Public/Other than promoters (Individual/Hindu Undivided Family – Indian)	6.38
Public/Other than promoters (Individual/Hindu Undivided Family -Body corporate)	89.32
Total	100.00

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Share holding pattern

- Promoters (Individual/Hindu Undivided Family – Indian)
- Public/Other than promoters (Individual/Hindu Undivided Family – Indian)
- Public/Other than promoters (Individual/Hindu Undivided Family -Body corporate)



BUSINESS DETAILS

Line of Business :	<ul style="list-style-type: none"> • Trading of HR Plate and HR Sheet Coil. (Registered Activity). • Subject is engaged in local trading of all types of merchandise goods i.e., steel, metal, fabric, yarns, spices, pulses, coal, coke, minerals, chemicals, etc. (Confirmed by Management) 	
Products / Services :	Item Code No.	Products/Services Description
	99611924	Basic Iron and Steel
Brand Names :	Not Available	
Agencies Held :	Not Available	
Exports :	Not Available	
Imports :	Not Available	
Terms :		
Selling :	L/C and Credit (15/30 Days))	
Purchasing :	Cash	

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PRODUCTION STATUS – (NOT AVAILABLE)

GENERAL INFORMATION

Suppliers :	Reference :	Pramod Desai Government Contractor, Pune		
	Name of the Person :	Mr. Poras Desai (CEO)		
	Contact No.:	91-9921000003		
	Since How Long Known :	--		
	Maximum Limit Dealt :	Depend on Order		
	Experience :	Payment Behaviour	Market Goodwill	Overall
		Good	Good	Good
	Remark:	Mr. Poras Desai (CEO) gave positive response about subject.		
	Reference :	MM Metal International, Mumbai		
	Name of the Person :	Mrs. Manisha (Senior Accountant)		
	Contact No.:	91-9987000162		
	Since How Long Known :	8 Years		
	Maximum Limit Dealt :	Depend on Order		
	Experience :	Payment Behaviour	Market Goodwill	Overall
		Good	Good	Good
	Remark:	Mrs. Manisha (Senior Accountant) gave positive response about subject.		
Reference :	Sai Indo Metal Resources Private Limited, Mumbai			
Name of the Person :	Mr. Nilesh Shah (Director)			
Contact No.:	91-9820944100			
Since How Long Known :	--			
Maximum Limit Dealt :	Depend on Orders			
Experience :	Payment Behaviour	Market Goodwill	Overall	
	Good	Good	Good	
Remark:	Mr. Nilesh Shah (Director) gave positive response about subject.			
Reference :	Moli Merchant Trader Private Limited			
Name of the Person :	Ms. Mohini (Accountant)			
Contact No.:	91-9769700282			
Since How Long Known :	5 Years			
Maximum Limit Dealt :	Depend on Orders			
Experience :	Payment Behaviour	Market Goodwill	Overall	
	Good	Good	Good	

	<p>Remark: Ms. Mohini (Accountant) gave positive response about subject.</p> <ul style="list-style-type: none"> • JK Coil coating Private Limited • KJ Infrastructures Projects (India) private Limited) • Mehta Intertrade Sales Private Limited • MM Metatrade Private Limited • NA Solutions • Pasad Impex Private Limited • R.B. Mehta and Company • Rhino International Private Limited • Shri Bajrang Financial services • Steamline Industries Limited • Universal Resource trades 																																																																																																
<p>Customers :</p>	<p>Wholesalers</p> <table border="1" data-bbox="512 1014 1493 1335"> <tr> <td>Reference :</td> <td colspan="3">EMC Limited, Mumbai</td> </tr> <tr> <td>Name of the Person :</td> <td colspan="3">Mr. Sanjay Gupta (AGM)</td> </tr> <tr> <td>Contact No.:</td> <td colspan="3">91-7604049300</td> </tr> <tr> <td>Since How Long Known :</td> <td colspan="3">5 Years</td> </tr> <tr> <td>Maximum Limit Dealt :</td> <td colspan="3">Depend on Orders</td> </tr> <tr> <td>Experience :</td> <td>Product Quality</td> <td>Delivery Behaviour</td> <td>Overall</td> </tr> <tr> <td></td> <td>Good</td> <td>Good</td> <td>Good</td> </tr> <tr> <td>Remark:</td> <td colspan="3">Mr. Sanjay Gupta (AGM) gave positive response about subject.</td> </tr> </table> <table border="1" data-bbox="512 1364 1493 1592"> <tr> <td>Reference :</td> <td colspan="3">Kalisma Steel Private Limited, Mumbai</td> </tr> <tr> <td>Name of the Person :</td> <td colspan="3">Mr. Satyanarayan</td> </tr> <tr> <td>Contact No.:</td> <td colspan="3">91-9967065195</td> </tr> <tr> <td>Since How Long Known :</td> <td colspan="3">--</td> </tr> <tr> <td>Maximum Limit Dealt :</td> <td colspan="3">--</td> </tr> <tr> <td>Experience :</td> <td colspan="3">--</td> </tr> <tr> <td>Remark:</td> <td colspan="3">Continuously Ringing</td> </tr> </table> <table border="1" data-bbox="512 1621 1493 1850"> <tr> <td>Reference :</td> <td colspan="3">Maxgrow Overseas Limited, Mumbai</td> </tr> <tr> <td>Name of the Person :</td> <td colspan="3">Mr. Pranav</td> </tr> <tr> <td>Contact No.:</td> <td colspan="3">91-9870884000</td> </tr> <tr> <td>Since How Long Known :</td> <td colspan="3">--</td> </tr> <tr> <td>Maximum Limit Dealt :</td> <td colspan="3">--</td> </tr> <tr> <td>Experience :</td> <td colspan="3">--</td> </tr> <tr> <td>Remark:</td> <td colspan="3">Continuously Ringing</td> </tr> </table> <table border="1" data-bbox="512 1879 1493 1966"> <tr> <td>Reference :</td> <td colspan="3">Flash Forge Private Limited, Navi Mumbai</td> </tr> <tr> <td>Name of the Person :</td> <td colspan="3">Mr. Hitesh Birla</td> </tr> </table>	Reference :	EMC Limited, Mumbai			Name of the Person :	Mr. Sanjay Gupta (AGM)			Contact No.:	91-7604049300			Since How Long Known :	5 Years			Maximum Limit Dealt :	Depend on Orders			Experience :	Product Quality	Delivery Behaviour	Overall		Good	Good	Good	Remark:	Mr. Sanjay Gupta (AGM) gave positive response about subject.			Reference :	Kalisma Steel Private Limited, Mumbai			Name of the Person :	Mr. Satyanarayan			Contact No.:	91-9967065195			Since How Long Known :	--			Maximum Limit Dealt :	--			Experience :	--			Remark:	Continuously Ringing			Reference :	Maxgrow Overseas Limited, Mumbai			Name of the Person :	Mr. Pranav			Contact No.:	91-9870884000			Since How Long Known :	--			Maximum Limit Dealt :	--			Experience :	--			Remark:	Continuously Ringing			Reference :	Flash Forge Private Limited, Navi Mumbai			Name of the Person :	Mr. Hitesh Birla		
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	Contact No.:	91-7506715577
	Since How Long Known :	--
	Maximum Limit Dealt :	--
	Experience :	--
	Remark:	Continuously Ringing
		<ul style="list-style-type: none"> • KJ infrastructure Projects Private Limited • Mehta Metalcon Private Limited • Viram Impex • Agrasen Trade Merchants Private Limited • Man Tubinox Limited
No. of Employees :	07 (Approximately)	
Bankers :	Banker Name :	Axis Bank Limited
	Branch :	Ground Floor, Shop No.15,16,17 and 18, Country Park CHS Limited, Dattapada Road, Borivali (East), Mumbai- 400066, Maharashtra, India
	Person Name (With Designation) :	Mr. Parimal Mehta (Relationship Manager.)
	Contact Number :	91-9819621009
	Name of Account Holder :	ABNCO VIE WIN ENT PRIVATE LIMITED
	Account Number :	916020038834415
	Account Since (Date/Year of Account Opening) :	--
	Average Balance Maintained :	--
	Credit Facilities Enjoyed (CC/OD/Term Loan) :	Overdraft Facility = INR 73.000 million
	IFSC Code:	UTIB0002517
	Account Operation :	Satisfactory
	Remark :	Mr. Parimal Mehta (R.M.) gave positive response about subject company.
	Banker Name :	Punjab National Bank
	Branch :	Linking Road, Santacruz (West) Branch, Mumbai-421302, Maharashtra, India
	Person Name (With Designation) :	Ms. Sumedha Chhabra (Officer)
	Contact Number :	91-9819089251
	Name of Account Holder :	ABNCO VIE WIN ENT PRIVATE LIMITED
	Account Number :	--
	Account Since (Date/Year of Account Opening) :	Last 1 Year
	Average Balance Maintained :	--
	Credit Facilities Enjoyed (CC/OD/Term Loan) :	Overdraft Facility = INR 21.500 million
	Account Operation :	Satisfactory

	Remark :	Ms. Sumedha Chhabra (Officer) gave positive response about subject company.		
		<ul style="list-style-type: none"> • Oriental Bank of Commerce, Mumbai Samachar Marg, Fort, Mumbai-400 001, Maharashtra, India • Union Bank of India, Princess Street Branch, Mumbai-400 002, Maharashtra, India • DNS Bank 		
	Facilities :	Secured Loan	31.03.2018 (INR in Million)	31.03.2017 (INR in Million)
		Short-term borrowings		
		Loan Repayable on Demand from Banks	20.803	0.000
		Total	20.803	0.000

Auditors :		
Name :	Shyam C. Agrawal and Company Chartered Accountants	
Address 1:	3/63, Nityanand Nagar, Sahar Road, Andheri (East), Mumbai – 400069, Maharashtra, India	
Address 2:	3/910-L, Navjivan Society, Lamington Road, Mumbai-400008, Maharashtra, India	
Tel. No:	91-22-26840916	
Fax. No:	91-22-26835699	
Income-tax PAN of auditor or auditor's firm :	AAAPA9728P	
Membership Number:	031774	
Email:	shyam31774@yahoo.com	
Memberships :	Not Available	
Collaborators :	Not Available	
Sister concern:	Company Name	Agrasen Trade Merchant Private Limited
	Address:	B-212, Western Edge-II, Near Metro Mall, Off. Western Express Highway, Borivali (East), Mumbai- 400 066, Maharashtra
	Line of Business:	Trading of HR Plate and HR Sheet Coil
	Company Name	ABNCO Logistics Private Limited
	Address:	254, Tirumall Estate, Hinjewadi, Pune, Maharashtra, india
	Line of Business:	Logistics Service
Other Related Parties where control exists:	<ul style="list-style-type: none"> • Manali Enterprises • Manali Enterprise Private Limited (U65923MH2006PTC158903) 	

CAPITAL STRUCTURE

AS ON: 31.03.2018

Authorised Capital :

No. of Shares	Type	Value	Amount
3000000	Equity Shares	INR 10/- each	INR 30.000 Million

Issued, Subscribed & Paid-up Capital :

No. of Shares	Type	Value	Amount
2980200	Equity Shares	INR 10/- each	INR 29.802 Million

FINANCIAL DATA
[all figures are in INR Million]

ABRIDGED BALANCE SHEET

SOURCES OF FUNDS	31.03.2018	31.03.2017	31.03.2016
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	29.802	29.802	29.802
(b) Reserves and Surplus	19.137	2.641	(5.046)
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
Total Shareholders' Funds (1) + (2)	48.939	32.443	24.756
(3) Non-Current Liabilities			
(a) long-term borrowings	53.003	46.362	41.246
(b) Deferred tax liabilities (Net)	0.000	0.002	0.012
(c) Other long-term liabilities	0.000	0.000	0.000
(d) long-term provisions	0.000	0.000	0.000
Total Non-current Liabilities (3)	53.003	46.364	41.258
(4) Current Liabilities			
(a) Short-term borrowings	20.803	0.000	0.000
(b) Trade payables	48.901	44.782	66.524
(c) Other current liabilities	0.537	0.408	0.190
(d) Short-term provisions	1.250	0.787	0.312
Total Current Liabilities (4)	71.491	45.977	67.026
TOTAL	173.433	124.784	133.040
II. ASSETS			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	0.384	0.264	42.838
(ii) Intangible Assets	0.000	0.000	0.000
(iii) Tangible assets capital work-in-progress	0.000	0.000	0.000
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	63.169	42.727	0.000
(c) Deferred tax assets (net)	0.026	0.000	0.000
(d) Long-term loans and advances	0.000	0.000	0.000
(e) Other Non-current assets	0.000	0.000	0.000
Total Non-Current Assets	63.579	42.991	42.838

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(2) Current assets			
(a) Current investments	0.000	0.000	0.000
(b) Inventories	23.601	32.410	0.000
(c) Trade receivables	55.997	9.247	73.111
(d) Cash and bank balances	7.761	0.578	0.541
(e) Short-term loans and advances	10.754	33.862	13.952
(f) Other current assets	11.741	5.696	2.598
Total Current Assets	109.854	81.793	90.202
TOTAL	173.433	124.784	133.040

PROFIT & LOSS ACCOUNT

	PARTICULARS	31.03.2018	31.03.2017	31.03.2016
	SALES			
	Total Revenue from operations	2082.089	1234.177	579.847
	Other Income	7.709	8.093	0.375
	TOTAL	2089.798	1242.270	580.222
Less	EXPENSES			
	Purchases of Stock-in-Trade	2041.810	1253.296	573.979
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	8.809	(32.410)	0.000
	Employee benefit expense	1.380	0.671	0.061
	Other expenses	27.837	13.689	2.748
	Exceptional items before tax	(13.308)	(6.079)	(1.984)
	TOTAL	2066.528	1229.167	574.804
	PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION	23.270	13.103	5.418
Less	FINANCIAL EXPENSES	5.484	4.571	2.372
	PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION	17.786	8.532	3.046
Less/ Add	DEPRECIATION/ AMORTISATION	0.108	0.073	0.003
	PROFIT/ (LOSS) BEFORE TAX	17.678	8.459	3.043
Less	TAX	1.182	0.735	0.290
	PROFIT/ (LOSS) AFTER TAX	16.496	7.724	2.753
	Earnings / (Loss) Per Share (INR)	5.54	2.59	0.92

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CURRENT MATURITIES OF LONG TERM DEBT DETAILS

Particulars	31.03.2018	31.03.2017	31.03.2016
Current Maturities of Long term debt	NA	NA	NA
Net cash flows from (used in) operations	27.908	0.463	(9.678)
Net cash flows from (used in) operating activities	26.726	(0.273)	(9.962)

KEY RATIOS

EFFICIENCY RATIOS

PARTICULARS	31.03.2018	31.03.2017	31.03.2016
Average Collection Days [Sundry Debtors / Income * 365]	9.82	2.73	46.02
Account Receivables Turnover [Income / Sunday Debtors]	37.18	133.47	7.93
Average Payment Days [Sundry Creditors / Purchases * 365]	8.74	13.04	42.30
Inventory Turnover [Operating Income / Inventories]	0.99	0.40	0.00
Asset Turnover [Operating Income / Net Fixed Assets]	60.60	49.63	0.13

LEVERAGE RATIOS

PARTICULARS	31.03.2018	31.03.2017	31.03.2016
Debt Ratio [(Borrowing + Current Liabilities) / Total Assets]	0.72	0.74	0.81
Debt Equity Ratio (Borrowings / NetWorth)	1.51	1.43	1.67
Current Liabilities to Networth (Current Liabilities / NetWorth)	1.46	1.42	2.71

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Fixed Assets to NetWorth (Net Fixed Assets / NetWorth)		0.01	0.01	1.73
Interest Coverage Ratio [PBIT / Financial Charges]		4.24	2.87	2.28

PROFITABILITY RATIOS

PARTICULARS		31.03.2018	31.03.2017	31.03.2016
Net Profit Margin [(PAT / Sales) * 100]	(%)	0.79	0.63	0.47
Return on Total Assets [(PAT / Total Assets) * 100]	(%)	9.51	6.19	2.07
Return on Investment (ROI) [(PAT / NetWorth) * 100]	(%)	33.71	23.81	11.12

SOLVENCY RATIO

PARTICULARS		31.03.2018	31.03.2017	31.03.2016
Current Ratio [Current Assets / Current Liabilities]		1.54	1.78	1.35
Quick Ratio [(Current Assets - Inventories) / Current Liabilities]		1.21	1.07	1.35
G-Score Ratio Financial [NetWorth / Total Assets]		0.28	0.26	0.19
G-Score Ratio Debt [Debts / Equity Capital]		2.48	1.56	1.38
G-Score Ratio Liquidity [Total Current Assets / Total Current Liabilities]		1.54	1.78	1.35

Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

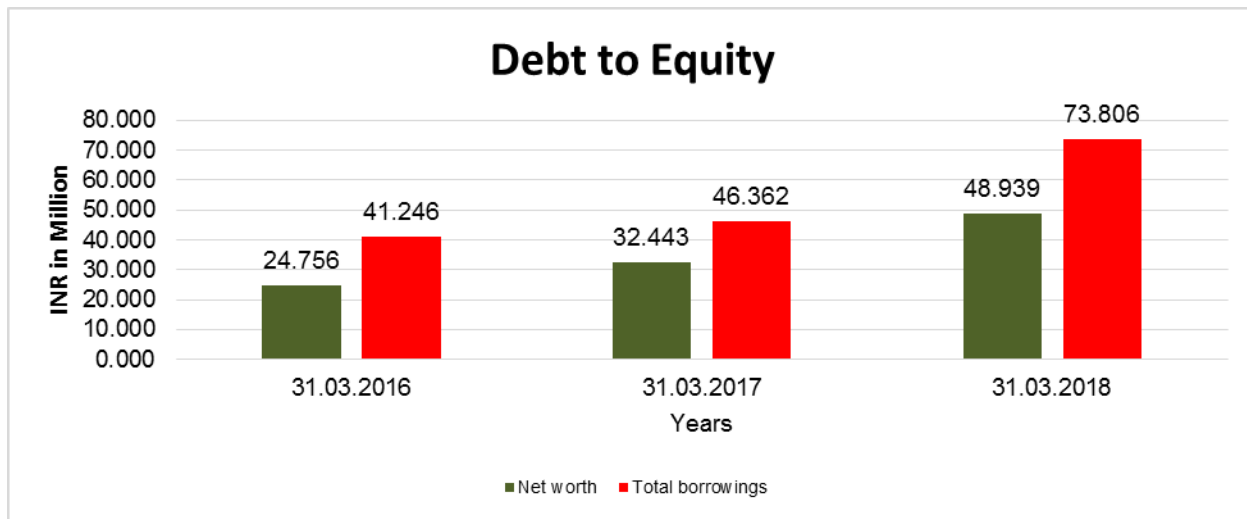
FINANCIAL ANALYSIS
[all figures are in INR Million]

DEBT EQUITY RATIO

Particular	31.03.2016	31.03.2017	31.03.2018
	INR In Million	INR In Million	INR In Million
Share Capital	29.802	29.802	29.802
Reserves & Surplus	(5.046)	2.641	19.137
Net worth	24.756	32.443	48.939
long-term borrowings	41.246	46.362	53.003

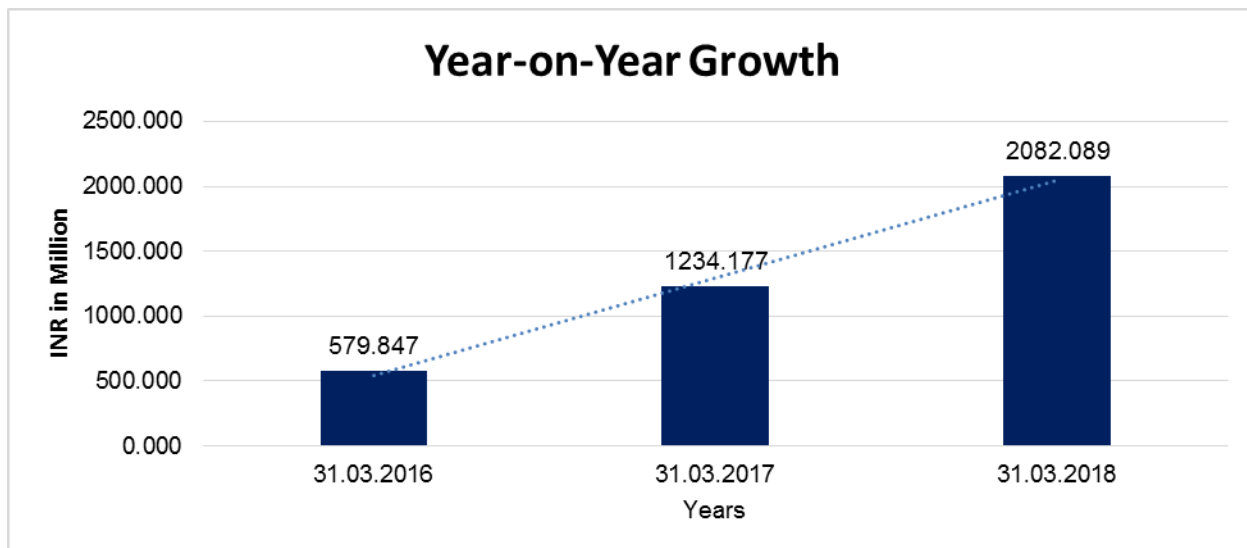
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Short term borrowings	0.000	0.000	20.803
Total borrowings	41.246	46.362	73.806
Debt/Equity ratio	1.666	1.429	1.508



YEAR-ON-YEAR GROWTH

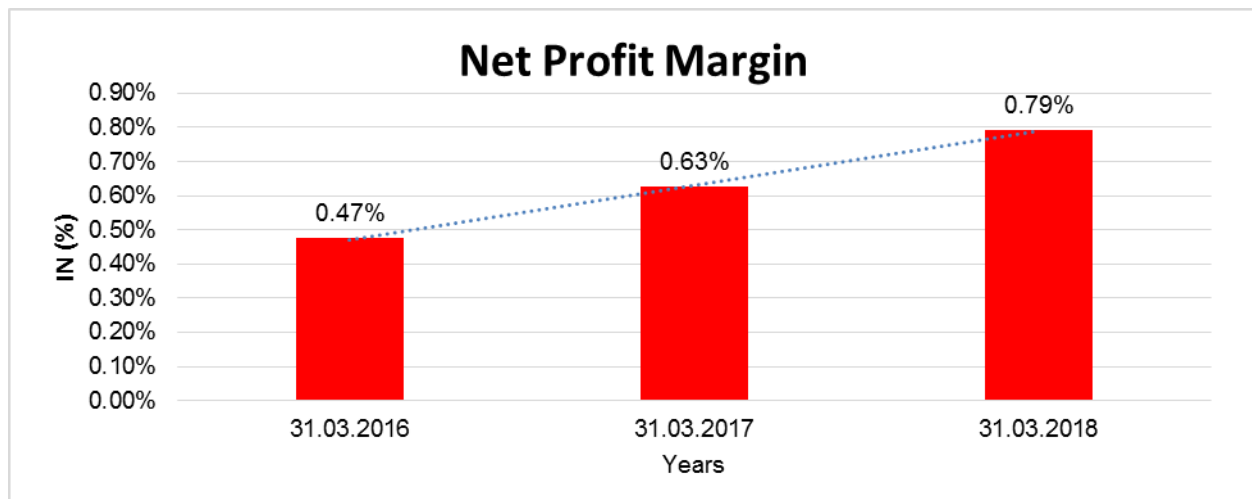
Year on Year Growth	31.03.2016	31.03.2017	31.03.2018
	INR In Million	INR In Million	INR In Million
Sales	579.847	1234.177	2082.089
		112.845	68.703



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NET PROFIT MARGIN

Net Profit Margin	31.03.2016	31.03.2017	31.03.2018
	INR In Million	INR In Million	INR In Million
Sales	579.847	1234.177	2082.089
Profit/ (Loss)	2.753	7.724	16.496
	0.47%	0.63%	0.79%



LOCAL AGENCY FURTHER INFORMATION

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	Yes
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	Yes
8	Designation of contact person	Yes
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	Yes
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	No

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16	No. of employees	Yes
17	Details of sister concerns	Yes
18	Major suppliers	Yes
19	Major customers	Yes
20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	No
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	Yes
35	Negative Reporting by Auditors in the Annual Report	No

UNSECURED LOAN

PARTICULARS	31.03.2018	31.03.2017
	(INR in Million)	(INR in Million)
Long-term Borrowings		
Loan From NBFC		
Edelweiss Retail Finance Limited	20.178	0.000
Loan and Advances from Others		
Lavesh Finance Limited	1.340	0.000
Enrich Infrastructure Private Limited	0.344	3.044
Advent Enterprises Private Limited	1.620	1.620
Sundev Appliances Limited	2.199	2.199
Manali Finvest Private Limited	0.000	24.900
Manali Enterprise Private Limited	18.600	8.600
Satishbhai Agrawal (HUF)	0.000	3.000
Vikas Agrawal (HUF)	2.522	3.000
Manali Enterprises	6.200	0.000
Total	53.003	46.362

INDEX OF CHARGES

SN o	SRN	Charge Id	Charge Holder Name	Date of Creation	Date of Modifica tion	Date of Satisfa ction	Amount	Address
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1	G702312 79	100140 178	EDELWEISS RETAIL FINANCE LIMITED	12/12/201 7	-	-	20326000.0	Edelweiss House, Off. C.S.T Road,Kalin aMumbaiM a400098IN
2	G559898 26	100127 025	Punjab National Bank	27/09/201 7	-	-	21500000.0	Linking Road,Sant acruz West,Mum baiMH4213 02IN
3	G807375 47	100047 495	Axis Bank Limited	05/08/201 6	26/02/20 18	-	73000000.0	Vile parle(W), Senorita, Plot No 11,Gulmoh ar Road, Near Juhu Circle,Vile Parle (West)Mu mbaiMH40 0049IN
4	G104524 31	102300 43	Oriental Bank of Commerce	29/06/201 0	24/03/20 15	24/08/2 016	17500000.0	Fort Branch, 67, Sonawala Building,B. S. Marg, FortMumba iMH400001 IN
5	C568072 17	103033 87	Oriental Bank of Commerce	13/08/201 1	06/05/20 13	28/05/2 015	33000000.0	Fort Branch, 67 Sonawala Building,Bo mbay Samachar Marg, FortMumba iMH400001 IN

FIXED ASSETS:

- Computer Systems
- Furniture and Fixture
- Office Equipment

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- Flat
- Mobile Phone
- Printer
- Bluetooth Device

CMT REPORT (Corruption, Money Laundering & Terrorism)

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

1] INFORMATION ON DESIGNATED PARTY

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

2] Court Declaration :

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

3] Asset Declaration :

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

4] Record on Financial Crime :

Charges or conviction registered against subject: **None**

5] Records on Violation of Anti-Corruption Laws :

Charges or investigation registered against subject: **None**

6] Records on Int'l Anti-Money Laundering Laws/Standards :

Charges or investigation registered against subject: **None**

7] Criminal Records

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

8] Affiliation with Government :

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

9] Compensation Package :

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

10] Press Report :

No press reports / filings exists on the subject.

CORPORATE GOVERNANCE

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

CONTRAVENTION

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

FOREIGN EXCHANGE RATES

Currency	Unit	INR
US Dollar	1	INR 68.05
UK Pound	1	INR 90.30
Euro	1	INR 80.54

INFORMATION DETAILS

Information Gathered by :	GYT
Analysis Done by :	VVKR
Report Prepared by :	MTN

SCORE FACTORS

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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