

MIRA INFORM REPORT

Report No. :	521301
Report Date :	03.08.2018

IDENTIFICATION DETAILS

Name :	ALPHA - IMPORTAÇÃO, EXPORTAÇÃO E LOGÍSTICA LTDA
Registered Office :	Rua Fernao Sales,1430 - Campos Eliseos, 14085-630 - Ribeirão Preto/SP
Country :	Brazil
Date of Incorporation :	12.06.1999
Legal Form :	Limited Liability Company
Line of Business :	Import and Export of Tires.
No. of Employees :	Not Available

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	C
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Credit Rating	Explanation	Rating Comments
C	Medium High Risk	Business dealings permissible preferably on secured basis

Status :	Moderate
Payment Behaviour :	Unknown
Litigation :	Clear

NOTES:

Any query related to this report can be made on e-mail: infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

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Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
Brazil	A2	A2

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

BRAZIL - ECONOMIC OVERVIEW

Brazil is the eighth-largest economy in the world, but is recovering from a recession in 2015 and 2016 that ranks as the worst in the country's history. In 2017, Brazil's GDP grew 1%, inflation fell to historic lows of 2.9%, and the Central Bank lowered benchmark interest rates from 13,75% in 2016 to 7% in 2017.

Economic reforms, proposed in 2016, aim to slow the growth of government spending and reduce barriers to foreign investment. Government spending growth pushed public debt to 73.7% of GDP at the end of 2017, up from over 50% in 2012. Policies to strengthen Brazil's workforce and industrial sector, such as local content requirements, have boosted employment at the expense of investment.

Former President Dilma ROUSSEFF was impeached and convicted in August 2016 for moving funds among government budgets; the economy has also been affected by multiple corruption scandals involving private companies and government officials. Sanctions against the firms involved — some of the largest in Brazil — have limited their business opportunities, producing a ripple effect on associated businesses and contractors but creating opportunities for foreign companies to step into what had been a closed market. The following TEMER administration implemented a series of fiscal and structural reforms to restore credibility to government finances. Congress approved legislation in December 2016 to cap public spending, and in mid-2017 passed labor reforms. The government also boosted infrastructure projects, such as oil and natural gas auctions, in part to raise revenues.

Brazil is a member of the Common Market of the South (Mercosur), a trade bloc that includes Argentina, Paraguay and Uruguay - Venezuela's membership in the organization was suspended In August 2017. After the Asian and Russian financial crises, Mercosur adopted a protectionist stance to guard against exposure to volatile foreign markets and it currently is negotiating Free Trade Agreements with the European Union and Canada.

Source : CIA

COMPANY NAME

ALPHA - IMPORTAÇÃO, EXPORTAÇÃO E LOGÍSTICA LTDA

ADDRESSES

MAIN ADDRESS: RUA FERNAO SALES,1430 - CAMPOS ELISEOS
ZIP CODE/CITY: 14085-630 - RIBEIRÃO PRETO/SP

E-MAIL: fernando@alphapneus.com.br

INQUIRY DETAILS:

GIVEN PHONE : +55 16 3632-5100
CORRECT PHONE : THE INFORMED NUMBER BELONGS TO THE COMPANY OF THE GROUP ALPHANELI PRODUTOS AUTOMOTIVOS EIRELI.

GIVEN NAME: ALPHAPNEUS AUTOCENTER
CORRECT NAME: THE INFORMED NAME REFERS TO ITS TRADING STYLE.

GIVEN ADDRESS: 5 COUNTRY GROUP, RUA CAPITAL SALOMAO 2340 CAMPOS ELISIOS, RIBEIRAO PRETO SP 14085-440
CORRECT ADDRESS: THE BUSINESS ADDRESS HAS CHANGED TO THE PRESENT REGISTERED ONE.

BRANCHES:

NOT AVAILABLE.

LEGAL DATA

MAIN ACTIVITIES:

IMPORT AND EXPORT OF TIRES.

LEGAL FORM:

LIMITED LIABILITY COMPANY

INCORPORATION DATE: 12/06/1999
REGISTER DATE: 06/12/1999
BALANCE SHEET FILING DATE: 31/12
TAX CONTRIBUTOR NUMBER(CNPJ): 03.576.432/0001-33
STATE REGISTER: 582.498.058.112

SHARE CAPITAL:

R\$ 5.500.000,00

BOARD OF DIRECTORS:

ADALBERTO PUCINELI

MANAGING PARTNER

AUTHORIZED USE OF SIGNATURE

THE MANAGING PARTNER IS AUTHORIZED TO SIGN ON BEHALF OF THE COMPANY.

SHAREHOLDERS / PARTNERS:

ADALBERTO PUCINELI
MARINASSI COSTA PUCINELI

R\$ 5.445.000,00
R\$ 55.000,00

AFFILIATES / SUBSIDIARIES:

ALPHANELI PRODUTOS AUTOMOTIVOS EIRELI

COMPANY'S BACKGROUND

THE SUBJECT WAS ESTABLISHED ON, JUNE, 12 1999 AS ALPHA COMERCIAL DE VEÍCULOS E AUTOPEÇAS LTDA BE ENGAGED IN THE SAID LINE OF BUSINESS. LATER IT ALTERED TO ALPHA COMERCIAL DE PNEUS E SISTEMAS LTDA. ON JUNE 28, 2006 IT ADOPTED THE ABOVE-MENTIONED NAME AND UP TO DATE IT IS STILL OPERATING WITHIN THE GENERAL SCENE REPORTED HEREIN.

TRADE NAME "ALPHAPNEUS AUTOCENTER".

PREVIOUS ADDRESSES:

RODOVIA ANHANGUERA - S/Nº. - KM 320 + 91,30 METROS, RIBEIRÃO PRETO/SP.
RUA CAPITAO SALOMAO, 2340, RIBEIRAO PRETO/SP.

THE CONTACTS WERE MADE AT THE COMPANY OF THE GROUP ALPHANELI PRODUTOS AUTOMOTIVOS EIRELI, PHONE 16 3632-5100.

PARTNERS:

ADALBERTO PUCINELI: BRAZILIAN, HOLDER OF DOCUMENTS RG 8.824.456 SSP/SP AND CPF 039.578.098-51, RESIDENTIAL ADDRESS AT AVENIDA BARÃO DO BANANAL, 1050, JARDIM ANHANGUERA, ZIP CODE 14092-000, RIBEIRÃO PRETO/SP;

MARINASSI COSTA PUCINELI, BRAZILIAN, HOLDER OF DOCUMENTS, CPF: 071.741.378-06, RG/RNE: 195630191 - SP, RESIDENTIAL ADDRESS AT AVENIDA BARAO DO BANANAL, 1000, JARDIM ANHANGUERA, RIBEIRAO PRETO/SP.

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FURTHER DETAILS ARE SO FAR NOT KNOWN.

REMARKS:

WHEN CONTACTING THE SUBJECT WE INTERVIEWED MR. FERNANDO, FINANCIAL DEPARTMENT, WHO INFORMED THAT WOULD NOT DISCLOSE ANY KIND OF INFORMATION UNLESS THE INQUIRING PARTY'S NAME WAS DISCLOSED.

IF IT IS POSSIBLE TO DISCLOSE THE NAME OF THE INTERESTED SUPPLIER OF THE SUBJECT, WE MAY RESUME OUR CONTACTS AND TRY TO OBTAIN FURTHER INFORMATION.

THE DATA CONTAINED HEREIN WERE OBTAINED FROM OUTSIDE SOURCES, OUR DATABASE AND OFFICIAL RECORDS. NO FURTHER DATA WAS AVAILABLE WITH SEVERAL SOURCES USUALLY INVESTIGATED.

PUBLIC RECORDS INFORMATION:

PROTESTS:

10 PROTESTS, TOTAL AMOUNT R\$ 316.080,67
DATE OF FIRST PROTEST: 04/2017 R\$ 58.400,00
DATE OF HIGHEST PROTEST: 07/2017 R\$ 62.035,34

DETAILS OF LATEST PROTESTS:

NOTARY OFFICE:	DATE:	VALUE:
1º CARTORIO DE RIBEIRAO PRETO/SP	13/07/2018	R\$ 5.260,26
2º CARTORIO DE RIBEIRAO PRETO/SP	16/04/2018	R\$ 640,00
1º CARTORIO DE RIBEIRAO PRETO/SP	13/12/2017	R\$ 2.960,37
2º CARTORIO DE RIBEIRAO PRETO/SP	05/12/2017	R\$ 1.451,70
1º CARTORIO DE RIBEIRAO PRETO/SP	26/04/2017	R\$ 40.822,40

LAWSUITS:

	DATE:	COURT OF LAW:
1 STATE LAWSUIT	17/07/18	3ª VARA DE BELO HORIZONTE/MG
4 EXECUTIVE LAWSUITS	21/06/18	8ª VARA DE RIBEIRAO PRETO/SP
1 MUNICIPAL LAWSUIT	16/12/15	VARA DE COTIA/SP

FINANCIAL INFORMATION

DUE TO THE SUBJECT'S LEGAL FORM, IT IS NOT OBLIGED TO PUBLISH THE BALANCE SHEET INFORMATION. WHEN INTERVIEWING SOURCES AT THE SUBJECT COMPANY DECLINED TO PROVIDE ANY KIND OF FINANCIAL INFORMATION

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OUTSIDE SOURCES CONTACTED SHOWED NO FINANCIAL DATA ABOUT THIS COMPANY.

COMMENTS ON THE FINANCIAL INFORMATION:

IN THE ABSENCE OF FINANCIAL INFORMATION NO COMMENTS CAN BE MADE ABOUT THE SUBJECT'S CURRENT FINANCIAL STANDING.

REAL ESTATE:

NOT AVAILABLE

VEHICLES:

NOT AVAILABLE

MACHINES:

NOT AVAILABLE

INSURANCE

NOT AVAILABLE.

BANKING REFERENCES

BANCO ITAÚ S/A	BRANCH/PHONE: 0623 / 16 3904-8586	CITY: RIBEIRÃO PRETO/SP
BANCO DO BRASIL S/A	3235-2 / 16 3632-1443	RIBEIRÃO PRETO/SP
BANCO BRADESCO S/A	0064-7 / 16 3905-2900	RIBEIRÃO PRETO/SP

REMARKS: IN BRAZIL THE BANKS ARE PROHIBITED BY LAW TO PROVIDE INFORMATION OR ANY KIND OF COMMENTS ABOUT THEIR CLIENTS. DUE TO THIS LAW PROHIBITION WE ARE UNABLE TO PROVIDE ANY BANKING DETAILS.

ACCORDING TO THE CENTRAL BANK OF BRAZIL OFFICIAL REPORT, THE COMPANY HAS NOT RETURNED CHECKS UP TO DATE. (IN THE TERMS OF "CIRCULAR 1682 BRAZILIAN CENTRAL BANK").

ACTIVITIES COMMENTS

THE SUBJECT IS ENGAGED IN THE IMPORT AND EXPORT OF TIRES.

IMPORT AND EXPORT:

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IMPORTS FROM:
FINLAND, CHINA, INDIA.

EXPORTS TO:
NOT AVAILABLE.

MAIN CLIENTS:

DOMESTIC CLIENTS:
IRMÃOS BIAGI
USINA ALTA MOGIANA
USINA BATATAIS
USINA SANTA ELISA
USINA SÃO FRANCISCO
USINA SÃO MARTINHO

STAFF:

NOT AVAILABLE

CONCEPT AND FULFILMENT

THE SUBJECT WAS ESTABLISHED IN 1999. SO FAR IT HAS A TRADE HISTORY BLEMISHED BY PROTESTS AND LAWSUITS.

THE COMPANY HAS TRADE RELATIONS WITH SOME LOCAL SUPPLIERS BUT UP TO DATE ONLY SMALL PAYMENTS WERE REPORTED AND THE SUBJECT IS NOT SAID TO BE USER OF TRADE CREDIT FACILITIES.

IT ALSO HAS 6 OUTSTANDING DEBTS IN A TOTAL AMOUNT OF R\$ 4.692.631,75.

MAIN SUPPLIERS:

DOMESTIC SUPPLIERS:	CITY:	PHONE:
CONTINENTAL DO BRASIL PRODS. AUTOMOTIVOS DAY BRASIL S/A KITSCAP (FF AUTOPEÇAS) PERFIPAR S/A MANUFATURADOS DE AÇO RODABRAS INDÚSTRIA BRAS E AUTOPEÇAS LTDA RODAS ARCARO LTDA TRELLEBORG DO BRASIL	JUNDIAÍ/SP RIBEIRÃO PRETO/SP LENÇÓIS PAULISTA/SP	11 4583-6206 16 2111-0505 19 3451-8393 19 3441-2420 14 3269-3600
FOREIGN SUPPLIERS: MITAS A.S	COUNTRY: CZECH REPUBLIC	

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NEXEN CORPORATION
NOKIAN TYRES

KOREA
FINLAND

PAYMENT HISTORY:

NO PAYMENT RECORD IS REGISTERED.

FINAL OPINION

BASED ON THE OVERALL DATA AVAILABLE THE SUBJECT MAY BE CONSIDERED FOR NORMAL BUSINESS COMMITMENTS. CREDIT FACILITIES, HOWEVER, SHOULD BE GRANTED ON FULLY SECURED TERMS ONLY DUE TO THE ABSENCE OF FINANCIAL DATA AND THE DETRIMENTAL FILES REGISTERED.

FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 68.36
UK Pound	1	INR 89.52
Euro	1	INR 79.57
BRL	1	INR 18.33

Note: Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	NIY
Report Prepared by :	NIT

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RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)