

MIRA INFORM REPORT

Report No. :	522604
Report Date :	03.08.2018

IDENTIFICATION DETAILS

Name :	BOYAUDERIE DE L'EST
Registered Office :	7 Rue Joseph Marie Jacquard, 67400 Illkirch Graffenstaden
Country :	France
Financials (as on) :	31.12.2015
Date of Incorporation :	14.01.1965
Com. Reg. No.:	B 658 500 061
Legal Form :	Simplified Joint Stock Company
Line of Business :	Sale of Sport Products.
No. of Employees :	2

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	B
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Credit Rating	Explanation	Rating Comments
B	Medium Risk	Business dealings permissible on a regular monitoring basis

Status :	Moderate
Payment Behaviour :	Slow but Correct
Litigation :	Clear

NOTES:

Any query related to this report can be made on e-mail: infodept@mirainform.com while quoting report number, name and date.

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ECGC Country Risk Classification List

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
France	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

FRANCE - ECONOMIC OVERVIEW

The French economy is diversified across all sectors. The government has partially or fully privatized many large companies, including Air France, France Telecom, Renault, and Thales. However, the government maintains a strong presence in some sectors, particularly power, public transport, and defense industries. France is the most visited country in the world with 89 million foreign tourists in 2017. France's leaders remain committed to a capitalism in which they maintain social equity by means of laws, tax policies, and social spending that mitigate economic inequality.

France's real GDP grew by 1.9% in 2017, up from 1.2% the year before. The unemployment rate (including overseas territories) increased from 7.8% in 2008 to 10.2% in 2015, before falling to 9.0% in 2017. Youth unemployment in metropolitan France decreased from 24.6% in the fourth quarter of 2014 to 20.6% in the fourth quarter of 2017.

France's public finances have historically been strained by high spending and low growth. In 2017, the budget deficit improved to 2.7% of GDP, bringing it in compliance with the EU-mandated 3% deficit target. Meanwhile, France's public debt rose from 89.5% of GDP in 2012 to 97% in 2017.

Since entering office in May 2017, President Emmanuel MACRON launched a series of economic reforms to improve competitiveness and boost economic growth. President MACRON campaigned on reforming France's labor code and in late 2017 implemented a range of reforms to increase flexibility in the labor market by making it easier for firms to hire and fire and simplifying negotiations between employers and employees. In addition to labor reforms, President MACRON's 2018 budget cuts public spending, taxes, and social security contributions to spur private investment and increase purchasing power. The government plans to gradually reduce corporate tax rate for businesses from 33.3% to 25% by 2022.

Source : CIA

SUMMARY

Company name	BOYAUDERIE DE L'EST
Status	Active

CONTACT INFORMATION

Company name	BOYAUDERIE DE L'EST
Trading name	BDE BDE Francce
Registered address	7 RUE JOSEPH MARIE JACQUARD 67400 ILLKIRCH GRAFFENSTADEN
Correspondence address	7 RUE JOSEPH MARIE JACQUARD 67400 ILLKIRCH GRAFFENSTADEN
Telephone number	+33 388777615
Fax number	+33 388298102
Website	www.bde-sports.com

REGISTRATION

Registration number	SIREN 658 500 061 00028 RCS Strasbourg B 658 500 061
VAT number	FR38658500061
Status	Active
Establishment date	14-01-1965
Legal form	Simplified Joint Stock Company
Subscribed share capital	EUR 800.000

ACTIVITIES

Sale of sport products.

RELATIONS

Shareholders	Unknown
Structure	Subsidiaries/participations: None on record
Branches	No branches on record

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MANAGEMENT

Name	Remy Chouissa, 21-04-1954
Postition	Director
Name	Pierre Chouissa, 17-09-1956
Postition	Director
Remark	Source: public sources only.

EMPLOYEES

Year	2017				
	2				

BANK

Unknown

PAYMENTS

Total number of Invoices available	268
Total number of Invoices paid within or up to 30 days after the due date	210
Total number of Invoices paid more than 30 days after the dues date	58
Total number of Invoices currently outstanding where the due date has not yet been reached	0
Total number of Invoices currently outstanding beyond the due date	0

REMARKS

Auditor: Unknown

FINANCES

ACTIVE ACCOUNT

	31/12/2015	VARIATION	31/12/2014	VARIATION	31/12/2013	SECTOR MEDIAN 2015	
Capital not called	0	0%	0	0%	0	0	0%
Total fixed assets	342,759	-14.1%	399,116	-12.1%	453,947	22,190	1444.7%
- Intangible assets	20,803	-44.3%	37,341	-46.0%	69,100	0	0%
- Tangible assets	97,470	-29.0%	137,289	-14.4%	160,361	4,633	2003.8%
- Financial assets	224,486	0%	224,486	0%	224,486	1,040	21485.2%
Net current assets	8,100,998	9.5%	7,397,131	13.9%	6,493,807	207,651	3801.3%
- Stocks	4,080,200	3.5%	3,943,200	17.1%	3,366,400	39,029	10354.3%
- Advanced payments	0	0%	0	0%	0	0	0%
- Receivables	3,988,906	17.5%	3,395,615	10.3%	3,079,162	61,257	6411.8%
- Securities and cash	31,892	-45.3%	58,316	20.9%	48,245	30,558	4.4%
- Prepaid expenses	-	-	-	-	-	8	-
Accounts of regularization	14,126	-43.6%	25,067	2722.9%	888	0	0%
Total Assets	8,457,883	8.1%	7,821,313	12.6%	6,948,642	261,991	3128.3%

PASSIVE ACCOUNT

	31/12/2015	VARIATION	31/12/2014	VARIATION	31/12/2013	SECTOR MEDIAN 2015	
Shareholders' equity	1,961,483	2.3%	1,917,924	4.5%	1,836,020	84,298	2226.8%
Share capital	800,000	0%	800,000	0%	800,000	12,000	6566.7%
Other capital resources	0	0%	0	0%	0	0	0%
Risk Provisions	19,126	-36.4%	30,067	410.6%	5,888	0	0%
Liabilities	6,461,607	10.2%	5,861,510	15.8%	5,061,274	141,624	4462.5%
- Financial liabilities	2,891,737	13.2%	2,555,598	36.2%	1,876,452	16,723	17192.0%
- Advanced payments received	0	0%	0	0%	0	0	0%
- Trade account	2,488,739	3.0%	2,416,868	2.7%	2,353,938	37,791	6485.5%

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payables							
- Tax and social liabilities	594,114	9.4%	543,266	0.5%	540,539	33,057	1697.3%
- Other debts and fixed assets liabilities	502,684	40.6%	357,589	6.5%	335,804	5,141	9677.9%
Account regularization	0	0%	0	0%	0	0	0%
Total liabilities	8,457,883	8.1%	7,821,313	12.6%	6,948,641	261,996	3128.2%

RESULTS

	31/12/2015	VARIATION	31/12/2014	VARIATION	31/12/2013	SECTOR MEDIAN 2015	
Sales of Goods	17,653,438	3.1%	17,128,599	0.2%	17,101,020	357,381	4839.7%
Net turnover	17,475,526	2.8%	17,004,501	0.3%	16,958,556	351,570	4870.7%
- of which net export turnover	729,389	-0.1%	730,478	7.4%	680,229	0	0%
Operating charges	17,667,205	6.5%	16,592,545	-0.1%	16,616,066	351,441	4927.1%
Operating profit/loss	-13,767	-102.6%	536,054	10.5%	484,954	6,317	-317.9%
Financial income	587,972	357.4%	128,554	-34.7%	196,949	12	4899666.7%
Financial charges	515,982	2.4%	503,822	-6.1%	536,686	558	92369.9%
Financial profit/loss	71,990	119.2%	-375,268	-10.5%	-339,737	-69	104433.3%
Pretax net operating income	58,223	-63.8%	160,786	10.7%	145,217	5,623	935.4%
Extraordinary income	1,133	-85.8%	7,992	-38.9%	13,077	0	0%
Extraordinary charges	15,800	-79.9%	78,693	86.1%	42,279	125	12540.0%
Extraordinary profit/loss	-14,667	79.3%	-70,701	-142.1%	-29,202	0	0%
Net result	43,558	-50.2%	87,516	-22.3%	112,565	5,664	669.0%

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FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 68.36
UK Pound	1	INR 89.52
Euro	1	INR 79.57
EUR	1	INR 79.66

Note: Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	NIY
Report Prepared by :	NIT

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RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)