

MIRA INFORM REPORT

Report No. :	518995
Report Date :	03.08.2018

IDENTIFICATION DETAILS

Name :	CALISTO SMYKKER
Formerly Known As :	FREDERIKSBERG 2 GULD OG SØLV V/NADIA
Registered Office :	Falkoner Alle 19, 2000 Frederiksberg
Country :	Denmark
Date of Incorporation :	01.09.32011
Com. Reg. No.:	33890605
Legal Form :	Sole proprietorship
Line of Business :	Subject is engaged in Retail sale of watches and jewellery in specialized stores
No. of Employees :	Not Available

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	B
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Credit Rating	Explanation	Rating Comments
B	Medium Risk	Business dealings permissible on a regular monitoring basis

Status :	Moderate
Payment Behaviour :	Unknown
Litigation :	Clear

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

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ECGC Country Risk Classification List

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
Denmark	A2	A2

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

DENMARK - ECONOMIC OVERVIEW

This thoroughly modern market economy features advanced industry with world-leading firms in pharmaceuticals, maritime shipping, and renewable energy, and a high-tech agricultural sector. Danes enjoy a high standard of living, and the Danish economy is characterized by extensive government welfare measures and an equitable distribution of income. An aging population will be a long-term issue.

Denmark's small open economy is highly dependent on foreign trade, and the government strongly supports trade liberalization. Denmark is a net exporter of food, oil, and gas and enjoys a comfortable balance of payments surplus, but depends on imports of raw materials for the manufacturing sector.

Denmark is a member of the EU but not the eurozone. Despite previously meeting the criteria to join the European Economic and Monetary Union, Denmark has negotiated an opt-out with the EU and is not required to adopt the euro.

Denmark is experiencing a modest economic expansion. The economy grew by 2.0% in 2016 and 2.1% in 2017. The expansion is expected to decline slightly in 2018. Unemployment stood at 5.5% in 2017, based on the national labor survey. The labor market was tight in 2017, with corporations experiencing some difficulty finding appropriately-skilled workers to fill billets. The Danish Government offers extensive programs to train unemployed persons to work in sectors that need qualified workers.

Denmark maintained a healthy budget surplus for many years up to 2008, but the global financial crisis swung the budget balance into deficit. Since 2014 the balance has shifted between surplus and deficit. In 2017 there was a surplus of 1.0%. The government projects a lower deficit in 2018 and 2019 of 0.7%, and public debt (EMU debt) as a share of GDP is expected to decline to 35.6% in 2018 and 34.8% in 2019. The Danish Government plans to address increasing municipal, public housing and integration spending in 2018.

Source : CIA

COMPANY SUMMARY

Business Name	Calisto Smykker
Country	DENMARK
Company Registration Number	33890605
Activity Code	477700
Activity Description	Retail sale of watches and jewellery in specialized stores
Company Status	Active (Active)

BASIC INFORMATION

Business Name	Calisto Smykker
Registered Company Name	Calisto Smykker
Company Registration Number	33890605
Country	DENMARK
VAT Registration Number	33890605
Date of Company Registration	01/09/2011
Legal Form	Sole proprietorship
Company Status	Active (Active)
Currency of this Report	DKK
Principal Activity Code	477700
Principal Activity Description	Retail sale of watches and jewellery in specialized stores
Contact Address	Falkoner Alle 19, 2000 Frederiksberg
Contact Telephone Number	-

MAIN ADDRESS

Address	Falkoner Alle 19, 2000 Frederiksberg
Country	DENMARK
Telephone	-

ACTIVITIES

Activity Code	Activity Description
477700	Retail sale of watches and jewellery in specialized stores

EMAIL ADDRESSES

shr@reviscan.dk

PREVIOUS NAMES

Previous Name	Date Changed from Previous Name
Frederiksberg 2 Guld og Sølv v/Nadia	15/02/2015

REAL ESTATE

Value
N/A

OTHER TRADING NAMES

No information for this company.

ADVISORS

No advisor information for this company

EVENTS

No information for this company.

FINANCIAL INFORMATION

No financial information for this company

GROUP STRUCTURE

No group structure for this company

NEGATIVE INFORMATION

No negative information for this company

FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 38.36
UK Pound	1	INR 89.52
Euro	1	INR 79.57
DKK	1	INR 10.67

Note : Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	PRI
Report Prepared by :	KET

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RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)