

## MIRA INFORM REPORT

Report No. :	523020
Report Date :	03.08.2018

### IDENTIFICATION DETAILS

Name :	CONTINENTAL INDUSTRIE
Registered Office :	Route De Baneins, BP 8, 01990 St Trivier Sur Moignans
Country :	France
Financials (as on) :	31.12.2017
Date of Incorporation :	10.10.1975
Com. Reg. No.:	SIRET 304 328 800 00046 RCS Bourg-En-Bresse B 304 328 800
Legal Form :	Simplified Joint Stock Company
Line of Business :	Sale and Production of Centrifugal Blowers and Exhausters.
No. of Employees :	45 [2017]

### RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

MIRA's Rating :	A
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Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

Status :	Good
Payment Behaviour :	No Complaints
Litigation :	Clear

#### NOTES :

Any query related to this report can be made on e-mail : [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

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**ECGC Country Risk Classification List**

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
France	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

**FRANCE - ECONOMIC OVERVIEW**

The French economy is diversified across all sectors. The government has partially or fully privatized many large companies, including Air France, France Telecom, Renault, and Thales. However, the government maintains a strong presence in some sectors, particularly power, public transport, and defense industries. France is the most visited country in the world with 89 million foreign tourists in 2017. France's leaders remain committed to a capitalism in which they maintain social equity by means of laws, tax policies, and social spending that mitigate economic inequality.

France's real GDP grew by 1.9% in 2017, up from 1.2% the year before. The unemployment rate (including overseas territories) increased from 7.8% in 2008 to 10.2% in 2015, before falling to 9.0% in 2017. Youth unemployment in metropolitan France decreased from 24.6% in the fourth quarter of 2014 to 20.6% in the fourth quarter of 2017.

France's public finances have historically been strained by high spending and low growth. In 2017, the budget deficit improved to 2.7% of GDP, bringing it in compliance with the EU-mandated 3% deficit target. Meanwhile, France's public debt rose from 89.5% of GDP in 2012 to 97% in 2017.

Since entering office in May 2017, President Emmanuel MACRON launched a series of economic reforms to improve competitiveness and boost economic growth. President MACRON campaigned on reforming France's labor code and in late 2017 implemented a range of reforms to increase flexibility in the labor market by making it easier for firms to hire and fire and simplifying negotiations between employers and employees. In addition to labor reforms, President MACRON's 2018 budget cuts public spending, taxes, and social security contributions to spur private investment and increase purchasing power. The government plans to gradually reduce corporate tax rate for businesses from 33.3% to 25% by 2022.

Source : CIA

## **SUMMARY**

Company name	CONTINENTAL INDUSTRIE
Status	Active

## **CONTACT INFORMATION**

Company name	CONTINENTAL INDUSTRIE
Registered address	ROUTE DE BANEINS BP 8 01990 ST TRIVIER SUR MOIGNANS
Correspondence address	ROUTE DE BANEINS BP 8 01990 ST TRIVIER SUR MOIGNANS
Telephone number	+33 474558877
Fax number	+33 474558604
Email address	export@continental-industrie.com
Website	www.continental-industrie.com

## **REGISTRATION**

Registration number	SIRET 304 328 800 00046 RCS Bourg-En-Bresse B 304 328 800
VAT number	FR05304328800
Status	Active
Establishment date	10-10-1975
Legal form	Simplified Joint Stock Company
Subscribed share capital	EUR 1.795.200

## **ACTIVITIES**

Sale and production of centrifugal blowers and exhausters.

## **RELATIONS**

Shareholders	Unknown
Structure	Subsidiaries/participations: None on record

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Branches	No branches on record
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## **MANAGEMENT**

Name	Michel Leon
Postition	Director

## **EMPLOYEES**

Year	2017				
	45				

## **BANK**

Unknown
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## **PAYMENTS**

Total number of Invoices available	425
Total number of Invoices paid within or up to 30 days after the due date	393
Total number of Invoices paid more than 30 days after the dues date	27
Total number of Invoices currently outstanding where the due date has not yet been reached	1
Total number of Invoices currently outstanding beyond the due date	4

## **REMARKS**

Auditor: Unknown
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## **FINANCES**

### **Active Account**

	31/12/2017	VARIATION	31/12/2016	VARIATION	31/12/2015	SECTOR MEDIAN 2017
Capital not called	0	0%	0	0%	0	0
						0%

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**CONTINENTAL INDUSTRIE - 523020**

**PAGE NO. : 6**

Total fixed assets	1,803,477	-10.2%	2,007,672	-13.0%	2,307,847	289,941	522.0%
- Intangible assets	17,518	-70.8%	60,089	-21.8%	76,860	35,839	-51.1%
- Tangible assets	1,761,919	-8.4%	1,923,591	-12.8%	2,207,044	161,139	993.4%
- Financial assets	24,036	0.2%	23,988	0.2%	23,942	16,620	44.6%
Net current assets	16,864,478	9.3%	15,433,686	7.5%	14,360,203	1,384,817	1117.8%
- Stocks	3,144,115	-8.2%	3,424,051	3.1%	3,319,911	351,836	793.6%
- Advanced payments	0	0%	4,250	3.0%	4,125	0	0%
- Receivables	3,392,206	-35.6%	5,270,007	28.4%	4,103,013	723,780	368.7%
- Securities and cash	10,328,156	53.3%	6,735,375	-2.9%	6,933,154	135,959	7496.6%
- Prepaid expenses	-	-	-	-	-	329	-
Accounts of regularization	0	0%	0	0%	0	0	0%
<b>Total Assets</b>	<b>18,667,957</b>	<b>7.0%</b>	<b>17,441,360</b>	<b>4.6%</b>	<b>16,668,050</b>	<b>1,496,882</b>	<b>1147.1%</b>

**Passive Account**

	31/12/2017	VARIATION	31/12/2016	VARIATION	31/12/2015	SECTOR MEDIAN 2017	
<b>Shareholders' equity</b>	<b>12,393,670</b>	<b>16.6%</b>	<b>10,632,956</b>	<b>14.2%</b>	<b>9,310,769</b>	<b>1,049,881</b>	<b>1080.5%</b>
Share capital	1,795,200	0%	1,795,200	0%	1,795,200	275,000	552.8%
<b>Other capital resources</b>	<b>0</b>	<b>0%</b>	<b>0</b>	<b>0%</b>	<b>0</b>	<b>0</b>	<b>0%</b>
Risk Provisions	545,692	37.6%	396,620	-12.5%	453,190	745	73147.2%
Liabilities	5,728,592	-9.6%	6,335,044	-8.2%	6,904,090	1,250,521	358.1%
- Financial liabilities	735,190	-19.1%	909,157	-15.7%	1,078,623	165,044	345.5%
- Advanced payments received	796,313	-34.8%	1,221,495	-16.9%	1,470,041	0	0%
- Trade account payables	3,016,336	-4.5%	3,158,661	-7.9%	3,430,035	445,796	576.6%
- Tax and social liabilities	858,410	22.3%	701,827	-3.3%	726,076	379,394	126.3%
- Other debts and fixed assets liabilities	215,364	-31.7%	315,203	236.3%	93,715	45,382	374.6%
Account regularization	106,977	1.5%	105,437	-0.2%	105,600	0	0%
<b>Total liabilities</b>	<b>18,667,956</b>	<b>7.0%</b>	<b>17,441,359</b>	<b>4.6%</b>	<b>16,668,049</b>	<b>1,788,719</b>	<b>943.6%</b>

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**Results**

	<b>31/12/2017</b>	<b>VARIATION</b>	<b>31/12/2016</b>	<b>VARIATION</b>	<b>31/12/2015</b>	<b>SECTOR MEDIAN 2017</b>	
Sales of Goods	20,425,927	<b>18.3%</b>	17,263,568	<b>-4.4%</b>	18,053,117	2,686,445	<b>660.3%</b>
Net turnover	20,152,091	<b>15.8%</b>	17,408,832	<b>-4.6%</b>	18,247,021	2,258,493	<b>792.3%</b>
- of which net export turnover	16,545,119	<b>19.4%</b>	13,853,489	<b>-6.0%</b>	14,734,845	296,066	<b>5488.3%</b>
Operating charges	17,704,671	<b>12.8%</b>	15,693,347	<b>-5.2%</b>	16,553,291	2,842,045	<b>523.0%</b>
<b>Operating profit/loss</b>	<b>2,721,256</b>	<b>73.3%</b>	<b>1,570,220</b>	<b>4.7%</b>	<b>1,499,826</b>	<b>42,894</b>	<b>6244.2%</b>
Financial income	35,964	<b>-73.1%</b>	133,624	<b>-3.0%</b>	137,723	2,181	<b>1549.3%</b>
Financial charges	191,703	<b>149.8%</b>	76,738	<b>27.5%</b>	60,181	7,810	<b>2354.6%</b>
<b>Financial profit/loss</b>	<b>-155,739</b>	<b>-373.8%</b>	<b>56,885</b>	<b>-26.6%</b>	<b>77,542</b>	<b>-1,180</b>	<b>-13103.8%</b>
<b>Pretax net operating income</b>	<b>2,565,517</b>	<b>57.7%</b>	<b>1,627,106</b>	<b>3.2%</b>	<b>1,577,368</b>	<b>54,024</b>	<b>4648.8%</b>
Extraordinary income	63,672	<b>-50.1%</b>	127,592	<b>-18.9%</b>	157,361	16,419	<b>287.8%</b>
Extraordinary charges	267,635	<b>1074.9%</b>	22,779	<b>-87.6%</b>	183,517	15,277	<b>1651.9%</b>
<b>Extraordinary profit/loss</b>	<b>-203,963</b>	<b>-294.6%</b>	<b>104,813</b>	<b>500.7%</b>	<b>-26,157</b>	<b>0</b>	<b>0%</b>
<b>Net result</b>	<b>1,778,587</b>	<b>33.3%</b>	<b>1,334,549</b>	<b>12.2%</b>	<b>1,189,395</b>	<b>48,907</b>	<b>3536.7%</b>

**FOREIGN EXCHANGE RATES**

Currency	Unit	Indian Rupees
US Dollar	1	INR 68.35
UK Pound	1	INR 89.52
Euro	1	INR 79.56
Euro	1	INR 79.70

**Note :** Above are approximate rates obtained from sources believed to be correct

**INFORMATION DETAILS**

<b>Analysis Done by :</b>	PRI
<b>Report Prepared by :</b>	TPT

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**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)