

MIRA INFORM REPORT

Report No. :	523127
Report Date :	03.08.2018

IDENTIFICATION DETAILS

Name :	MILLENNIUM SOFT-TECH (INDIA) PRIVATE LIMITED
Registered Office :	2nd Floor, No.G-19, IInd Main Road, Industrial Estate, Ambattur, Chennai – 600058, Tamilnadu
Tel. No.:	91-44-45536387
Country :	India
Financials (as on) :	31.03.2017
Date of Incorporation :	02.01.2002
CIN No.: [Company Identification No.]	U22219TN2002PTC048248
Capital Investment / Paid-up Capital :	INR 10.583 Million
PAN No.: [Permanent Account No.]	AACCM7206K
GSTN : [Goods & Service Tax Registration No.]	27AACCM7206K1ZD
Legal Form :	Private Limited Liability Company
Line of Business :	<ul style="list-style-type: none"> Subject is engaged in Providing Design and Development Services of Software Applications including Customized and Packing Software. [Registered Activity] Trader of Mobile POS, POS Terminals POS Printers, POS Peripherals, POS Software's, Barcode Printer, Data Collector, etc. [Confirmed by Management]
No. of Employees :	50 [Approximately]

RATING & COMMENTS

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(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating : A

Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

Status :	Satisfactory
Payment Behaviour :	Slow but correct
Litigation :	Clear
Comments :	<p>Subject was incorporation in the year 2002. It is engaged in providing design and development services of software applications including customized and packing software.</p> <p>For the financial year 2017, the company has achieved revenue growth of 26.94% as compared to the previous year but has reported a low profit margin of 0.46%.</p> <p>The satisfactory financial profile of the company is marked by comfortable net worth base due to equity infusion done by its promoters along with average debt level.</p> <p>Payment seems to be slow but correct.</p> <p>In view of aforesaid, the company can be considered for business dealings at usual trade terms and conditions.</p>

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

EXTERNAL AGENCY RATING

NOT AVAILABLE

RBI DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

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BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 03.08.2018

IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

INFORMATION PARTED BY

Name :	Mr. Krishnamurthy
Designation :	Finance Manager
Contact No.:	91-44-45536387
Date :	02.08.2018

LOCATIONS

Registered/ Head Office/ Warehouse :	2nd Floor, No.G-19, IInd Main Road, Industrial Estate, Ambattur, Chennai – 600058, Tamilnadu, India
Tel. No.:	91-44-45536387
Fax No.:	Not Available
E-Mail :	ravi@millenniumindia.co.in
Website :	http://www.millenniumindia.co.in
Location :	Owned
Locality :	Industrial
Branch Offices:	Located at <ul style="list-style-type: none"> • New Delhi • Mumbai • Kolkata • Hyderabad • Bangalore • Kerala

DIRECTORS

AS ON: 31.03.2018

Name :	Mr. Nandakumar Venkataraman
Designation :	Whole-time Director
Address :	Flat No 1B, Ground Floor, Athreya Flats, 10th Street, T-60, Anna Nagar,

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	Chennai - 600040, Tamilnadu, India
Date of Appointment :	02.01.2002
DIN No.:	00015232
Name :	Mr. Bhaskar Venkatraman
Designation :	Director
Address :	H-8/6, 1st Floor, Malviya Nagar, New Delhi - 110017, India
Date of Appointment :	05.01.2009
DIN No.:	02982499

KEY EXECUTIVES

Name :	Mr. Krishnamurthy
Designation :	Finance Manager

MAJOR SHAREHOLDERS / SHAREHOLDING PATTERN

AS ON: 31.03.2017

Names of Shareholders	No. of Shares	% age holding
Nandakumar Venkataraman	592100	55.95
Bhaskar Venkatraman	466150	44.05
Total	1058250	100.00

AS ON 18.05.2017

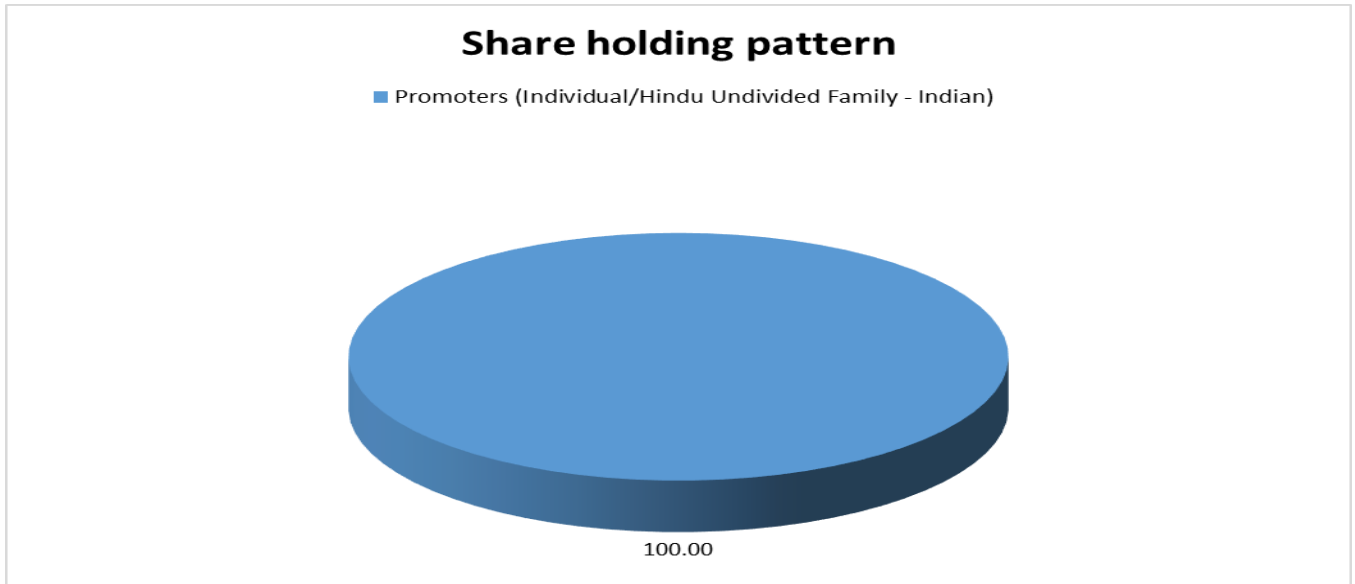
Names of Allottee	No. of Shares
Nandakumar Venkataraman	252500
Total	252500

AS ON: 30.09.2017

Equity Share Breakup	Percentage of Holding
Category	
Promoters (Individual/Hindu Undivided Family - Indian)	100.00

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Total	100.00
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BUSINESS DETAILS

Line of Business :	<ul style="list-style-type: none"> Subject is engaged in Providing Design and Development Services of Software Applications including Customized and Packing Software. [Registered Activity] Trader of Mobile POS, POS Terminals POS Printers, POS Peripherals, POS Software's, Barcode Printer, Data Collector, etc. [Confirmed by Management] 	
Products :	ITC Code No.	Product Descriptions
	99831413	Design and development services of software applications including customized 12 and packaged software
Brand Names :	Not Available	
Agencies Held :	Not Available	
Exports :	Not Available	
Imports :	Not Available	
Terms :		
Selling :	L/C and Others [NEFT/RTGS]	
Purchasing :	L/C and Others [NEFT/RTGS]	

PRODUCTION STATUS: NOT AVAILABLE

GENERAL INFORMATION

Suppliers :	Reference:	Not Divulged
	Name of the Person (Designation):	--
	Contact Number:	--
	Since how long known:	--
	Maximum limit dealt:	--
	Experience:	--
	Remark	--
Customers :	OEM's	

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Facilities :	<table border="1"> <thead> <tr> <th>BORROWINGS</th> <th>31.03.2017 (INR In Million)</th> <th>31.03.2016 (INR In Million)</th> </tr> </thead> <tbody> <tr> <td>LONG-TERM BORROWINGS</td> <td></td> <td></td> </tr> <tr> <td>Director loan – Basker</td> <td>0.000</td> <td>1.680</td> </tr> <tr> <td>Director Loan – Nandakumar</td> <td>0.000</td> <td>1.381</td> </tr> <tr> <td>HDFC car loan a/c – Skoda</td> <td>0.631</td> <td>0.956</td> </tr> <tr> <td>HDFC car loan</td> <td>0.206</td> <td>0.361</td> </tr> <tr> <td>Bom short term loan on FD</td> <td>1.449</td> <td>1.493</td> </tr> <tr> <td>HDFC loan</td> <td>0.712</td> <td>1.398</td> </tr> <tr> <td>Bajaj Finance</td> <td>3.334</td> <td>3.368</td> </tr> <tr> <td>Capital First Limited</td> <td>2.595</td> <td>3.744</td> </tr> <tr> <td>Magma Fincorp Limited</td> <td>2.356</td> <td>3.351</td> </tr> <tr> <td>Religare Finvest Limited</td> <td>1.952</td> <td>2.818</td> </tr> <tr> <td>Tata Capital</td> <td>1.051</td> <td>2.247</td> </tr> <tr> <td>The Ratnakar Bank Limited</td> <td>2.017</td> <td>2.870</td> </tr> <tr> <td>Intect System</td> <td>0.000</td> <td>0.500</td> </tr> <tr> <td>Aditya Birla Finance Limited</td> <td>1.884</td> <td>0.000</td> </tr> <tr> <td>Equitas small Bank Finance Limited</td> <td>2.813</td> <td>0.000</td> </tr> <tr> <td>IndusInd Bank Limited</td> <td>2.160</td> <td>0.000</td> </tr> <tr> <td>Shri Ram Finance</td> <td>1.877</td> <td>0.000</td> </tr> <tr> <td>SHORT TERM BORROWINGS</td> <td></td> <td></td> </tr> <tr> <td>Bom Bank CC</td> <td>29.596</td> <td>30.298</td> </tr> <tr> <td>Total</td> <td>54.633</td> <td>56.465</td> </tr> </tbody> </table>	BORROWINGS	31.03.2017 (INR In Million)	31.03.2016 (INR In Million)	LONG-TERM BORROWINGS			Director loan – Basker	0.000	1.680	Director Loan – Nandakumar	0.000	1.381	HDFC car loan a/c – Skoda	0.631	0.956	HDFC car loan	0.206	0.361	Bom short term loan on FD	1.449	1.493	HDFC loan	0.712	1.398	Bajaj Finance	3.334	3.368	Capital First Limited	2.595	3.744	Magma Fincorp Limited	2.356	3.351	Religare Finvest Limited	1.952	2.818	Tata Capital	1.051	2.247	The Ratnakar Bank Limited	2.017	2.870	Intect System	0.000	0.500	Aditya Birla Finance Limited	1.884	0.000	Equitas small Bank Finance Limited	2.813	0.000	IndusInd Bank Limited	2.160	0.000	Shri Ram Finance	1.877	0.000	SHORT TERM BORROWINGS			Bom Bank CC	29.596	30.298	Total	54.633	56.465
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Name :	M L Natrajan Associates Chartered Accountants																																																																		

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Address :	No.21, Jambulingam Street, Nungambakkam, Chennai – 600034, Tamilnadu, India
Tel. No.:	91-44-28276042
E-Mail :	natrajanl@yahoo.com
Income-tax PAN of auditor or auditor's firm :	AABPN9544M
Memberships :	Not Available
Collaborators :	Not Available
Associates/Subsidiaries :	Not Available

CAPITAL STRUCTURE

AS ON 29.09.2017

Authorised Capital : INR 20.000 Million

Issued, Subscribed & Paid-up Capital : INR 15.633 Million

AS ON: 31.03.2017

Authorised Capital :

No. of Shares	Type	Value	Amount
1100000	Equity Shares	INR 10/- each	INR 11.000 Million

Issued, Subscribed & Paid-up Capital :

No. of Shares	Type	Value	Amount
1058250	Equity Shares	INR 10/- each	INR 10.583 Million

FINANCIAL DATA
[all figures are in INR Million]

ABRIDGED BALANCE SHEET

SOURCES OF FUNDS	31.03.2017	31.03.2016	31.03.2015
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	10.583	7.522	7.522
(b) Reserves & Surplus	11.656	9.177	6.993
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
Total Shareholders' Funds (1) + (2)	22.239	16.699	14.515
(3) Non-Current Liabilities			
(a) Long-term borrowings	25.037	26.167	2.371
(b) Deferred tax liabilities (Net)	0.000	0.000	0.000
(c) Other long term liabilities	0.000	0.000	0.000
(d) long-term provisions	0.000	0.000	0.000
Total Non-current Liabilities (3)	25.037	26.167	2.371
(4) Current Liabilities			
(a) Short term borrowings	29.596	30.298	27.155
(b) Trade payables	0.000	0.000	0.000
(c) Other current liabilities	49.770	37.222	31.923
(d) Short-term provisions	1.469	1.550	1.570
Total Current Liabilities (4)	80.835	69.070	60.648
TOTAL	128.111	111.936	77.534
II. ASSETS			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	4.297	6.298	5.031
(ii) Intangible Assets	0.000	0.000	0.000
(iii) Capital work-in-progress	0.000	0.000	0.000
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	0.000	0.000	0.000
(c) Deferred tax assets (net)	0.000	0.000	0.000
(d) Long-term Loan and Advances	0.000	0.000	0.000
(e) Other Non-current assets	0.000	0.000	0.000
Total Non-Current Assets	4.297	6.298	5.031

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(2) Current assets			
(a) Current investments	0.000	0.000	0.000
(b) Inventories	22.783	14.908	41.668
(c) Trade receivables	74.728	58.905	9.771
(d) Cash and cash equivalents	5.626	11.688	5.070
(e) Short-term loans and advances	19.342	18.802	15.027
(f) Other current assets	1.335	1.335	0.967
Total Current Assets	123.814	105.638	72.503
TOTAL	128.111	111.936	77.534

PROFIT & LOSS ACCOUNT

	PARTICULARS	31.03.2017	31.03.2016	31.03.2015
	SALES			
	Revenue from Operations	545.375	429.630	382.639
	Other Income	6.118	7.593	3.898
	TOTAL	551.493	437.223	386.537
Less	EXPENSES			
	Purchases	500.409	396.623	343.359
	Stock Differential	(7.876)	(5.137)	1.763
	Employees welfare costs	21.044	15.782	15.533
	Administrative costs	21.630	18.652	15.800
	TOTAL	535.207	425.920	376.455
	PROFIT BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION	16.286	11.303	10.082
Less	FINANCIAL EXPENSES	10.112	5.459	4.403
	PROFIT BEFORE TAX, DEPRECIATION AND AMORTISATION	6.174	5.844	5.679
Less/ Add	DEPRECIATION/ AMORTISATION	2.220	2.115	1.008
	PROFIT BEFORE TAX	3.954	3.729	4.671
Less	TAX	1.469	1.550	1.570
	PROFIT AFTER TAX	2.485	2.179	3.101
	IMPORTS			
	Raw Materials	25.560	5.666	5.294

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	Earnings Per Share (INR)	2.35	2.90	4.12

PARTICULARS			31.03.2018
Sales Turnover (Approximately)			600.000

The above information has been parted by Mr. Krishnamurty [Finance Manager]

CURRENT MATURITIES OF LONG TERM DEBT DETAILS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Current Maturities of Long term debt	NA	NA	NA
Cash generated from Operating Activities	2.959	15.691	8.856
Net Cash flow from Operating Activities	1.409	14.121	7.456

KEY RATIOS

EFFICIENCY RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Average Collection Days (Sundry Debtors / Income * 365 Days)	50.01	50.04	9.32
Account Receivables Turnover (Income / Sundry Debtors)	7.30	7.29	39.16
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	0.00	0.00	0.00
Inventory Turnover (Operating Income / Inventories)	0.71	0.76	0.24
Asset Turnover (Operating Income / Net Fixed Assets)	3.79	1.79	2.00

LEVERAGE RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
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MILLENNIUM SOFT-TECH (INDIA) PRIVATE LIMITED - 523127 MIRA PAGE NO. : 12

Debt Ratio (<i>Borrowing + Current Liabilities</i>) / <i>Total Assets</i>)	0.83	0.85	0.81
Debt Equity Ratio (<i>Total Liability</i> / <i>Networth</i>)	2.46	3.38	2.03
Current Liabilities to Networth (<i>Current Liabilities</i> / <i>Net Worth</i>)	3.63	4.14	4.18
Fixed Assets to Networth (<i>Net Fixed Assets</i> / <i>Networth</i>)	0.19	0.38	0.35
Interest Coverage Ratio (<i>PBIT</i> / <i>Financial Charges</i>)	1.61	2.07	2.29

PROFITABILITY RATIOS

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Net Profit Margin (<i>(PAT / Sales) * 100</i>)	%	0.46	0.51	0.81
Return on Total Assets (<i>(PAT / Total Assets) * 100</i>)	%	1.94	1.95	4.00
Return on Investment (ROI) (<i>(PAT / Networth) * 100</i>)	%	11.17	13.05	21.36

SOLVENCY RATIOS

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Current Ratio (<i>Current Assets / Current Liabilities</i>)		1.53	1.53	1.20
Quick Ratio (<i>(Current Assets – Inventories) / Current Liabilities</i>)		1.25	1.31	0.51
G-Score Ratio Financial (<i>Networth / Total Assets</i>)		0.17	0.15	0.19
G-Score Ratio Debt (<i>Debts / Equity Capital</i>)		5.16	7.51	3.93
G-Score Ratio Liquidity (<i>Total Current Assets / Total Current Liabilities</i>)		1.53	1.53	1.20

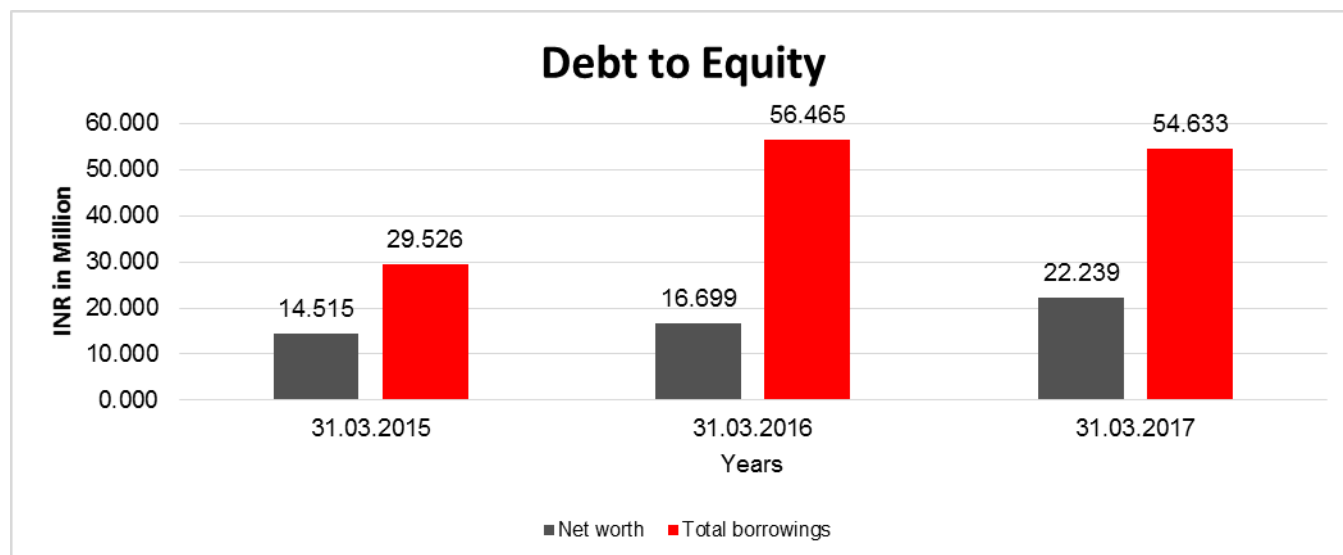
Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

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FINANCIAL ANALYSIS
[all figures are in INR Million]

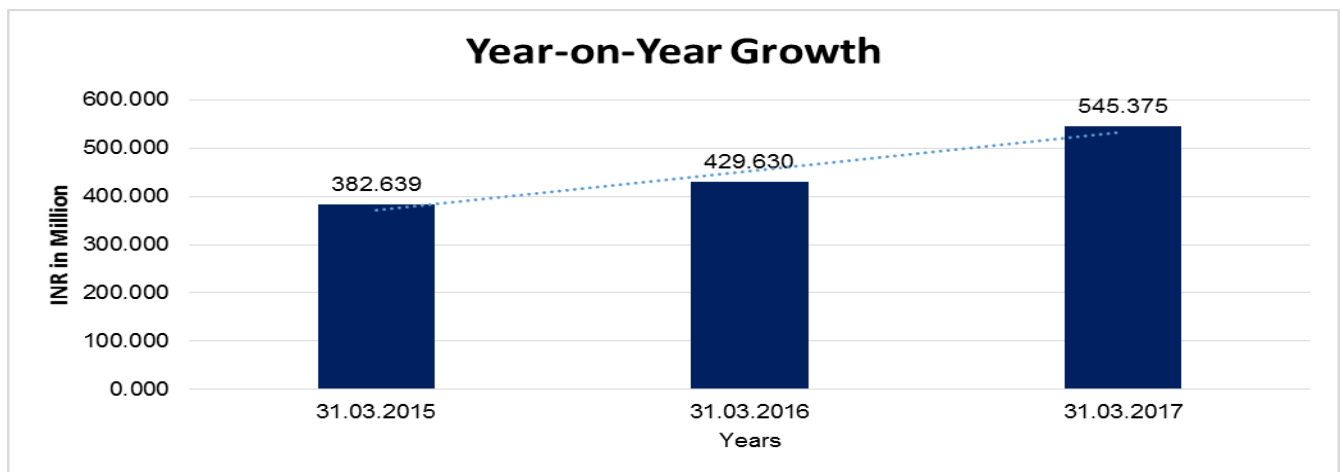
DEBT EQUITY RATIO

Particular	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Share Capital	7.522	7.522	10.583
Reserves & Surplus	6.993	9.177	11.656
Money received against share warrants	0.000	0.000	0.000
Share Application money pending allotment	0.000	0.000	0.000
Net worth	14.515	16.699	22.239
long-term borrowings	2.371	26.167	25.037
Short term borrowings	27.155	30.298	29.596
Total borrowings	29.526	56.465	54.633
Debt/Equity ratio	2.034	3.381	2.457



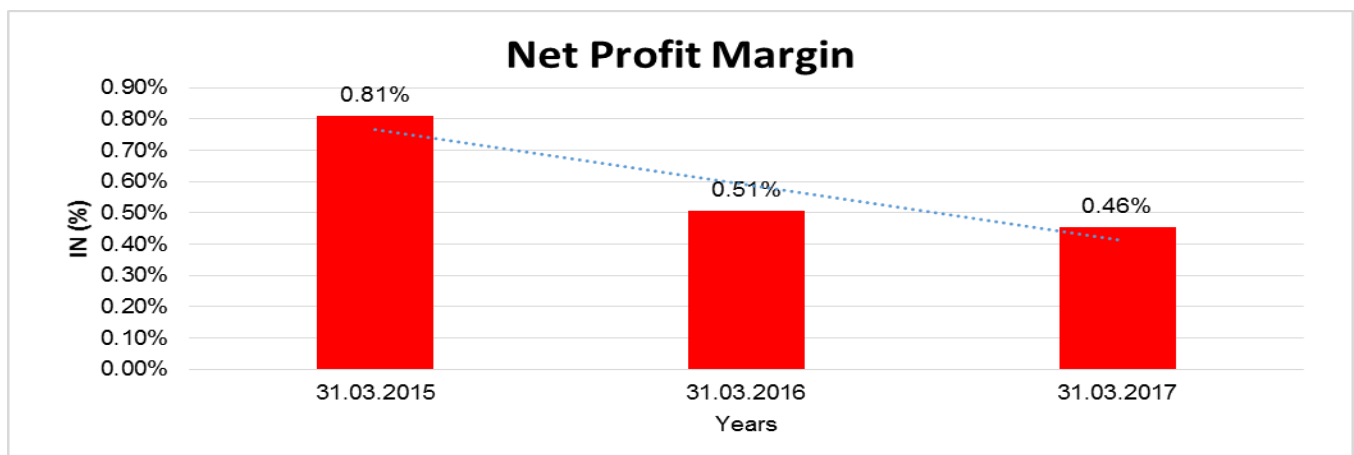
YEAR-ON-YEAR GROWTH

Year on Year Growth	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	382.639	429.630	545.375
		12.281	26.941



NET PROFIT MARGIN

Net Profit Margin	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	382.639	429.630	545.375
Profit	3.101	2.179	2.485
	0.81%	0.51%	0.46%



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LOCAL AGENCY FURTHER INFORMATION

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	Yes
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	Yes
8	Designation of contact person	Yes
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	No
11	Pan Card No. of Proprietor / Partners	No
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	No
16	No. of employees	Yes
17	Details of sister concerns	No
18	Major suppliers	No
19	Major customers	No
20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last four years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	No
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	Yes
35	Negative Reporting by Auditors in the Annual Report	No

PERFORMANCE

The company is making all efforts to make it more effective and the directors are hopeful that the forthcoming years will bring about halcyon results, given the needed fillip.

INDEX OF CHARGES

SN O	SRN	CHARGE ID	CHARGE HOLDER NAME	DATE OF CREATION	DATE OF MODIFICATION	DATE OF SATISFACTION	AMOUNT	ADDRESS
1	G47380431	100107009	INDUSIND BANK LTD.	24/03/2017	-	-	92000000.0	2401 GEN THIMMAYYA ROADCONTONMENTPUNEMA411001IN
2	C62376926	10301738	BANK OF MAHARASHTRA	21/07/2011	24/07/2015	-	36000000.0	8/9 BHARATHI SALAIMOGAPPAIR WESTCHENNAITN600037IN
3	G43768365	10441959	BANK OF MAHARASHTRA	31/07/2013	-	21/04/2017	7500000.0	AMBATTUR BRANCH,8/9, BHARATHI STREET, MOGAPPAIR (WEST)CHENNAITN600037IN

FIXED ASSETS:

- Furniture and Fixture
- Office Equipment
- Computer
- Air Conditioners
- Vehicles

CMT REPORT (Corruption, Money Laundering & Terrorism]

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

1] INFORMATION ON DESIGNATED PARTY

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

2] Court Declaration :

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

3] Asset Declaration :

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

4] Record on Financial Crime :

Charges or conviction registered against subject: **None**

5] Records on Violation of Anti-Corruption Laws :

Charges or investigation registered against subject: **None**

6] Records on Int'l Anti-Money Laundering Laws/Standards :

Charges or investigation registered against subject: **None**

7] Criminal Records

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

8] Affiliation with Government :

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

9] Compensation Package :

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

- 10] **Press Report :**
No press reports / filings exists on the subject.

CORPORATE GOVERNANCE

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

CONTRAVENTION

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

FOREIGN EXCHANGE RATES

Currency	Unit	INR
US Dollar	1	INR 68.36
UK Pound	1	INR 89.52
Euro	1	INR 79.57

INFORMATION DETAILS

Information Gathered by :	TEJ
Analysis Done by :	PRY
Report Prepared by :	ARC

SCORE FACTORS

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	NO
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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