

MIRA INFORM REPORT

Report No. :	523436
Report Date :	03.08.2018

IDENTIFICATION DETAILS

Name :	MLJ IMPEX LIMITED
Registered Office :	2964 Kucha Mai Dasssita, Ram Bazar, Delhi – 110006
Mob. No.:	91-9312104453 [Mr. Pathak]
Country :	India
Financials (as on) :	31.03.2016
Date of Incorporation :	24.09.1997
CIN No.: [Company Identification No.]	U21015DL1997PLC089839
Capital Investment / Paid-up Capital :	INR 16.950 Million
PAN No.: [Permanent Account No.]	AAACM8200D
TIN No.:	07870228768
GSTN : [Goods & Service Tax Registration No.]	09AAACM8200D1ZW
Legal Form :	A Closely Held Public Limited Liability Company.
Line of Business :	Supplying and Dealing in all types of Paper and Board. [Registered Activity]
No. of Employees :	Information declined by the management

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :

B

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

Credit Rating	Explanation	Rating Comments
B	Medium Risk	Business dealings permissible on a regular monitoring basis

Maximum Credit Limit :	USD 80000
Status :	Moderate
Payment Behaviour :	Slow but correct
Litigation :	Clear
Comments :	<p>Subject was incorporated in the year 1997.</p> <p>For the financial year 2016, the company has reported dip revenue by 75.69% as compared to the previous year but has managed to maintain an average profit margin of 1.29%.</p> <p>The moderate financial risk profile of the company is marked by low reserve base as compared to its capital.</p> <p>Rating takes into consideration the subject's debt free balance sheet profile and long established track record of the subject.</p> <p>Payment seems to be slow but correct.</p> <p>In view of aforesaid, the company can be considered for business dealings with some caution.</p> <p>Note: As per Registrar of Companies date of balance sheet (i.e. financial filed) is shown as 31.03.2017 but documents related to financial for the year 31.03.2017 are not available from any sources.</p>

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

EXTERNAL AGENCY RATING

Rating Agency Name	CRISIL RATING
Rating	Long Term Loans = BB-
Rating Explanation	Moderate risk of default
Date	25.10.2017

Rating Agency Name	CRISIL RATING
Rating	Short Term Loans = A4+
Rating Explanation	Minimal degree of safety and very high credit risk
Date	25.10.2017

RBI DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 03.08.2018.

IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

INFORMATION DENIED BY

Name :	Mr. Pathak
Designation :	Accountant
Contact No.:	91-9312104453
Date :	02.08.2018

Management Non-Cooperative (Tel. No.: 91-11-46449999)
Tel. No.: 91-8800217733 Continuously Busy

LOCATIONS

Registered Office :	2964 Kucha Mai Dassita, Ram Bazar, Delhi – 110006, India
Tel. No.:	91-11-46449999
Mobile No.:	91-9312104453 [Mr. Pathak]
Fax No.:	Not Available
E-Mail :	info@mitthanlal.com
Website :	http://mljimpex.com/
Factory :	Plot No 023/24 Kasna Road Ecotech-1 Extentsion Gautam Budh Nagar, Greater Noida – 201306, Uttar Pradesh, India
Tel. No.:	91-120-2341772
Noida Office :	C-107, Sector 2, Noida – 201301, Uttar Pradesh, India
Tel. No.:	91-120-4659700 / 4281243

DIRECTORS

As on 31.03.2018

Name :	Mr. Vinay Jain		
Designation :	Director		
Address :	305, Agcr Enclave, Delhi – 110092, India		
Date of Birth/Age :	27.07.1965		
Date of Appointment :	24.09.1997		
DIN No.:	01298968		
Other Directorship:			
CIN/FCRN	Company Name	Begin Date	End Date
U45300DL1986PTC023711	MLM INFRA PRIVATE LIMITED	01/01/1994	-
U25199DL1989PLC035299	DALMIA LATEX LIMITED	26/12/2003	-
U74899DL1990PTC039403	ASHOK HABITAT PRIVATE LIMITED	18/02/2006	-
U74899DL1992PTC047996	GRAPEVINE EXPORTS PRIVATE LIMITED	18/02/2005	-
U74899DL1994PLC057472	MITTHAN LAL MARKETING LIMITED	18/02/1994	-
U74899DL1994PTC057781	MITTHAN LAL INVESTMENTS PRIVATE LIMITED	08/03/1994	-
U74899DL1995PLC066081	MLM (INDIA) LIMITED	07/03/1995	-
U67120DL1996PTC075098	LUSH PORTFOLIO AND LEASE FIN PRIVATE LIMITED	31/08/2001	-
U51109DL1997PTC085194	DARSHINI OVERSEAS PRIVATE LIMITED	17/02/1997	-
U28910DL2006PTC156132	VINAY JAIN PIPES PRIVATE LIMITED.	01/12/2006	-
U45200DL2006PTC156500	VINAY JAIN PROJECTS PRIVATE LIMITED.	12/12/2006	-
U45200DL2007PTC157268	MLM FARMS PRIVATE LIMITED	02/01/2007	-
U55101DL2007PTC157654	MLM HOTELS PRIVATE LIMITED	10/01/2007	-
U17121DL2007PTC162390	KUNDLI GARMENTS PRIVATE LIMITED	23/04/2007	-
U21099DL2007PTC161052	EXCELLENT PIPES PRIVATE LIMITED	23/03/2007	-
U72300DL2008PTC172890	REALISTIC SOFTECH PRIVATE LIMITED	25/02/2013	-
Name :	Mrs. Meenakshi Jain		
Designation :	Additional Director		
Address :	D 940, New Friends Colony, Defence Colony, New Delhi – 110025, India		
Date of Birth/Age :	08.02.1966		
Date of Appointment :	19.01.2018		
DIN No.:	01328254		
Other Directorship:			
CIN/FCRN	Company Name	Begin Date	End Date
U25199DL1989PLC035299	DALMIA LATEX LIMITED	26/12/2003	-
U74899DL1990PTC039403	ASHOK HABITAT PRIVATE LIMITED	18/02/2006	-
U74899DL1992PTC047996	GRAPEVINE EXPORTS PRIVATE LIMITED	18/02/2005	-
U74899DL1994PLC057472	MITTHAN LAL MARKETING LIMITED	18/02/1994	-
U74899DL1994PTC057781	MITTHAN LAL INVESTMENTS PRIVATE LIMITED	08/03/1994	-
U74899DL1995PLC066081	MLM (INDIA) LIMITED	07/03/1995	-

U67120DL1996PTC075098	LUSH PORTFOLIO AND LEASE FIN PRIVATE LIMITED	31/08/2001	-
U51109DL1997PTC085194	DARSHINI OVERSEAS PRIVATE LIMITED	17/02/1997	-
U28910DL2006PTC156132	VINAY JAIN PIPES PRIVATE LIMITED.	01/12/2006	-
U45200DL2006PTC156500	VINAY JAIN PROJECTS PRIVATE LIMITED.	25/02/2013	-
U45200DL2007PTC157268	MLM FARMS PRIVATE LIMITED	02/01/2007	-
U55101DL2007PTC157654	MLM HOTELS PRIVATE LIMITED	10/01/2007	-
U17121DL2007PTC162390	KUNDLI GARMENTS PRIVATE LIMITED	23/04/2007	-
U21099DL2007PTC161052	EXCELLENT PIPES PRIVATE LIMITED	23/03/2007	-
U72300DL2008PTC172890	REALISTIC SOFTECH PRIVATE LIMITED	19/01/2008	-

Name :	Mr. Siddarth Jain
Designation :	Director
Address :	305, Agcr Enclave, Delhi – 110092, India
Date of Birth/Age :	04.11.1990
Date of Appointment :	01.05.2009
DIN No.:	02653564

Other Directorship:

CIN/FCRN	Company Name	Begin Date	End Date
U45300DL1986PTC023711	MLM INFRA PRIVATE LIMITED	25/04/2013	-
U25199DL1989PLC035299	DALMIA LATEX LIMITED	25/02/2013	-
U74899DL1994PLC057472	MITTHAN LAL MARKETING LIMITED	25/02/2013	-
U74899DL1995PLC066081	MLM (INDIA) LIMITED	05/03/2011	-

Name :	Mr. Anubhav Jain
Designation :	Director
Address :	Flat No. - 14133, Tower -9, Block -A, Gh -7, Crossings Republik, Ghaziabad – 201016, Uttar Pradesh, India
Date of Appointment :	07.07.2017
DIN No.:	07870956

KEY EXECUTIVES

Name :	Mr. Pathak
Designation :	Accountant

MAJOR SHAREHOLDERS / SHAREHOLDING PATTERN

As on 31.03.2017

Names of Shareholders	No. of Shares
Vinay Jain	485010
Meenakshi Jain	200010
Vinay Jain (HUF)	10
Bir Sain Jain (HUF)	10

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

MLJ IMPEX LIMITED - 523436

PAGE NO. : 7

MLM India Limited		10
Mithan Lal Marketing Limited		10
Hans Kumar Jain		10
Mithan Lal Investment Private Limited		509930
Chirag Jain		50000
Darshini Devi Jain		200000
Sidhbhoomi Alloys Limited		250000
Total		1695000

As on 02.04.2018

Names of Allotees		No. of Shares
Meenakshi Jain (Business)		203333
Siddarth Jain (Business)		101667
Total		305000

As on 02.06.2017

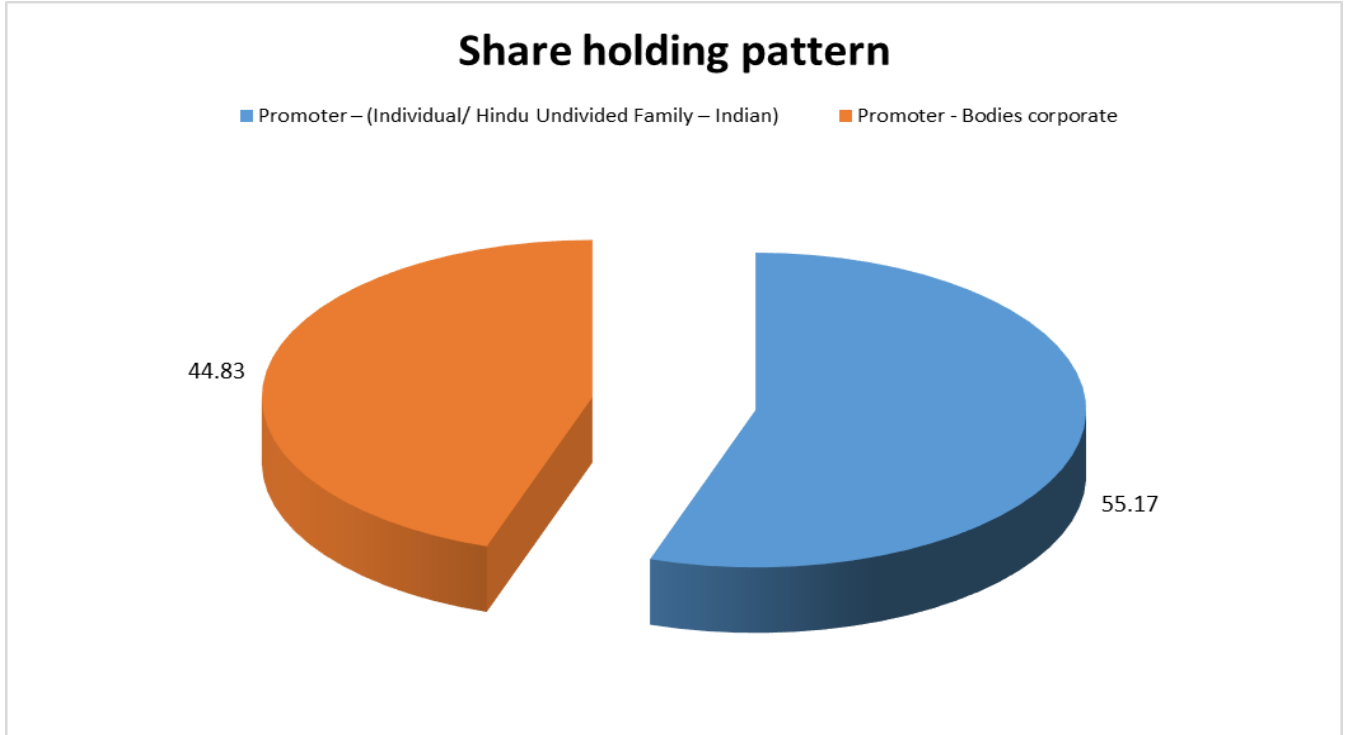
Names of Allotees		No. of Shares
Meenakshi Jain (Business)		500000
Total		500000

Equity Share Break up (Percentage of Total Equity)

As on 30.09.2017

Category		Percentage
Promoter – (Individual/ Hindu Undivided Family – Indian)		55.17
Promoter - Bodies corporate		44.83
Total		100.00

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.



BUSINESS DETAILS

Line of Business :	Supplying and Dealing in all types of Paper and Board. [Registered Activity]	
Products :	Item Code No.	Product Description
	99611940	Paper and paperboard
Brand Names :	Not Available	
Agencies Held :	Not Divulged	
Exports :	Not Available	
Imports :	Not Available	
Terms :	Not Available	

PRODUCTION STATUS NOT AVAILABLE

GENERAL INFORMATION

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

MLJ IMPEX LIMITED - 523436

PAGE NO. : 9

Suppliers :	Reference :	Not Divulged	
	Name of the Person :	--	
	Contact No.:	--	
	Since How Long Known :	--	
	Maximum Limit Dealt :	--	
	Experience :	--	
	Remark:	--	
Customers :	Reference :	Not Divulged	
	Name of the Person :	--	
	Contact No.:	--	
	Since How Long Known :	--	
	Maximum Limit Dealt :	--	
	Experience :	--	
	Remark:	--	
No. of Employees :	Information declined by the management		
Bankers :	Bank Name	The Federal Bank Limited	
	Branch	Connaught Circus Branchm-17, Connaught Place, New Delhidl – 110001, India	
	Person Name (With Designation)	--	
	Contact Number	--	
	Name of Account Holder	--	
	Account Number	--	
	Account Since (Date/Year of Account Opening)	--	
	Average Balance Maintained (If Possible)	--	
	Credit Facilities Enjoyed (If any)	--	
	Account Operation	--	
	Remarks (If any)	--	
Facilities :	Secured Loan	31.03.2016 (INR in Million)	31.03.2015 (INR in Million)
	Short-term borrowings		
	Rupee loan from Banks	0.000	7.852
	Total	0.000	7.852

Auditors :	
Name :	Gupta Manmohan and Associates

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

	Chartered Accountants
Address :	154, New Mohan Puri, New Mohan Puri, Meerut – 250001, Uttar Pradesh, India
Tel. No.:	91-11-28563901
Mobile No.:	91-9871143553
Fax No.:	91-11-45795046
E-Mail :	guptammanmohan@yahoo.com reenu@caguptamanmohan.com
Website :	www.caguptamanmohan.com
PAN N Income-tax PAN of auditor or auditor's firm :	ACYPG9969L
Memberships :	Not Available
Collaborators :	Not Available
Associates/Subsidiaries :	Not Available

CAPITAL STRUCTURE

After 31.03.2016

Authorised Capital :

No. of Shares	Type	Value	Amount
2500000	Equity Shares	INR 10/- each	INR 25.000 Million

Issued, Subscribed & Paid-up Capital :

No. of Shares	Type	Value	Amount
2500000	Equity Shares	INR 10/- each	INR 25.000 Million

As on 31.03.2016

Authorised Capital :

No. of Shares	Type	Value	Amount
2500000	Equity Shares	INR 10/- each	INR 25.000 Million

Issued, Subscribed & Paid-up Capital :

No. of Shares	Type	Value	Amount
1695000	Equity Shares	INR 10/- each	INR 16.950 Million

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

FINANCIAL DATA
[all figures are in INR Million]

ABRIDGED BALANCE SHEET

SOURCES OF FUNDS	31.03.2016	31.03.2015	31.03.2014
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	16.950	16.950	14.700
(b) Reserves & Surplus	13.851	15.050	11.286
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
Total Shareholders' Funds (1) + (2)	30.801	32.000	25.986
(3) Non-Current Liabilities			
(a) long-term borrowings	0.000	0.000	0.000
(b) Deferred tax liabilities (Net)	0.000	0.026	0.000
(c) Other long term liabilities	0.000	0.000	0.000
(d) long-term provisions	0.000	0.000	0.000
Total Non-current Liabilities (3)	0.000	0.026	0.000
(4) Current Liabilities			
(a) Short term borrowings	0.000	7.852	8.456
(b) Trade payables	0.804	90.170	28.574
(c) Other current liabilities	7.033	15.613	28.150
(d) Short-term provisions	0.383	2.045	1.141
Total Current Liabilities (4)	8.220	115.680	66.321
TOTAL	39.021	147.706	92.307
II. ASSETS			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	36.976	29.415	20.791
(ii) Intangible Assets	0.000	0.000	0.000
(iii) Capital work-in-progress	0.000	0.000	0.000
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	0.000	9.806	12.000
(c) Deferred tax assets (net)	0.000	0.000	0.000
(d) Long-term Loan and Advances	0.095	0.073	0.005

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

MLJ IMPEX LIMITED - 523436

PAGE NO. : 12

(e) Other Non-current assets	0.000	1.462	4.121
Total Non-Current Assets	37.071	40.756	36.917
(2) Current assets			
(a) Current investments	0.000	0.000	0.000
(b) Inventories	0.754	60.273	6.713
(c) Trade receivables	0.000	32.313	41.878
(d) Cash and cash equivalents	0.558	0.207	0.186
(e) Short-term loans and advances	0.638	14.157	6.613
(f) Other current assets	0.000	0.000	0.000
Total Current Assets	1.950	106.950	55.390
TOTAL	39.021	147.706	92.307

PROFIT & LOSS ACCOUNT

	PARTICULARS	31.03.2016	31.03.2015	31.03.2014
	SALES			
	Income	95.116	391.251	298.639
	Other Income	0.615	1.153	1.119
	TOTAL	95.731	392.404	299.758
	Less EXPENSES			
	Purchases of Stock-in-Trade	31.482	432.980	292.363
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	59.519	(53.560)	(3.512)
	Employees benefits expense	2.885	3.011	3.397
	Other expenses	1.902	3.946	3.361
	TOTAL	95.788	386.377	295.609
	PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION	(0.057)	6.027	4.149
	Less FINANCIAL EXPENSES	0.784	3.892	2.371
	PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION	(0.841)	2.135	1.778
	Less DEPRECIATION/ AMORTISATION	0.383	0.284	0.204
	PROFIT/ (LOSS) BEFORE TAX	(1.224)	1.851	1.574

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

Less	TAX	0.000	0.626	0.495
	PROFIT/ (LOSS) AFTER TAX	(1.224)	1.225	1.079
	Earnings / (Loss) Per Share (INR)	(0.72)	0.72	0.73

CURRENT MATURITIES OF LONG TERM DEBT DETAILS

Particulars	31.03.2016	31.03.2015	31.03.2014
Current Maturities of Long term debt	NA	NA	NA
Cash generated from operations	NA	NA	NA
Net cash flow from operating activity	NA	NA	NA

KEY RATIOS

EFFICIENCY RATIOS

PARTICULARS	31.03.2016	31.03.2015	31.03.2014
Average Collection Days (Sundry Debtors / Income * 365 Days)	0.00	30.14	51.18
Account Receivables Turnover (Income / Sundry Debtors)	0.00	12.11	7.13
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	9.32	76.01	35.67
Inventory Turnover (Operating Income / Inventories)	(0.08)	0.10	0.62
Asset Turnover (Operating Income / Net Fixed Assets)	0.00	0.20	0.20

LEVERAGE RATIOS

PARTICULARS	31.03.2016	31.03.2015	31.03.2014
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)	0.21	0.78	0.72
Debt Equity Ratio (Total Liability / Networth)	0.00	0.25	0.33

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

Current Liabilities to Networth (Current Liabilities / Net Worth)	0.27	3.62	2.55
Fixed Assets to Networth (Net Fixed Assets / Networth)	1.20	0.92	0.80
Interest Coverage Ratio (PBIT / Financial Charges)	(0.07)	1.55	1.75

PROFITABILITY RATIOS

PARTICULARS		31.03.2016	31.03.2015	31.03.2014
Net Profit Margin ((PAT / Sales) * 100)	%	(1.29)	0.31	0.36
Return on Total Assets ((PAT / Total Assets) * 100)	%	(3.14)	0.83	1.17
Return on Investment (ROI) ((PAT / Networth) * 100)	%	(3.97)	3.83	4.15

SOLVENCY RATIOS

PARTICULARS	31.03.2016	31.03.2015	31.03.2014
Current Ratio (Current Assets / Current Liabilities)	0.24	0.92	0.84
Quick Ratio ((Current Assets – Inventories) / Current Liabilities)	0.15	0.40	0.73
G-Score Ratio Financial (Networth / Total Assets)	0.79	0.22	0.28
G-Score Ratio Debt (Debts / Equity Capital)	0.00	0.46	0.58
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)	0.24	0.92	0.84

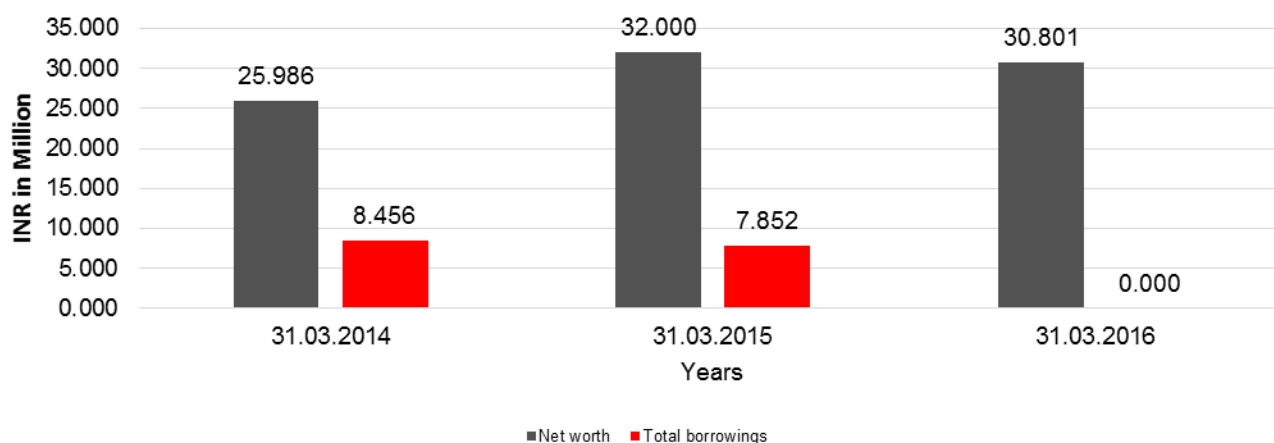
Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

FINANCIAL ANALYSIS
[all figures are INR Million]

DEBT EQUITY RATIO

Particular	31.03.2014	31.03.2015	31.03.2016
	INR In Million	INR In Million	INR In Million
Share Capital	14.700	16.950	16.950
Reserves & Surplus	11.286	15.050	13.851
Share Application money pending allotment	0.000	0.000	0.000
Net worth	25.986	32.000	30.801
long-term borrowings	0.000	0.000	0.000
Short term borrowings	8.456	7.852	0.000
Total borrowings	8.456	7.852	0.000
Debt/Equity ratio	0.325	0.245	0.000

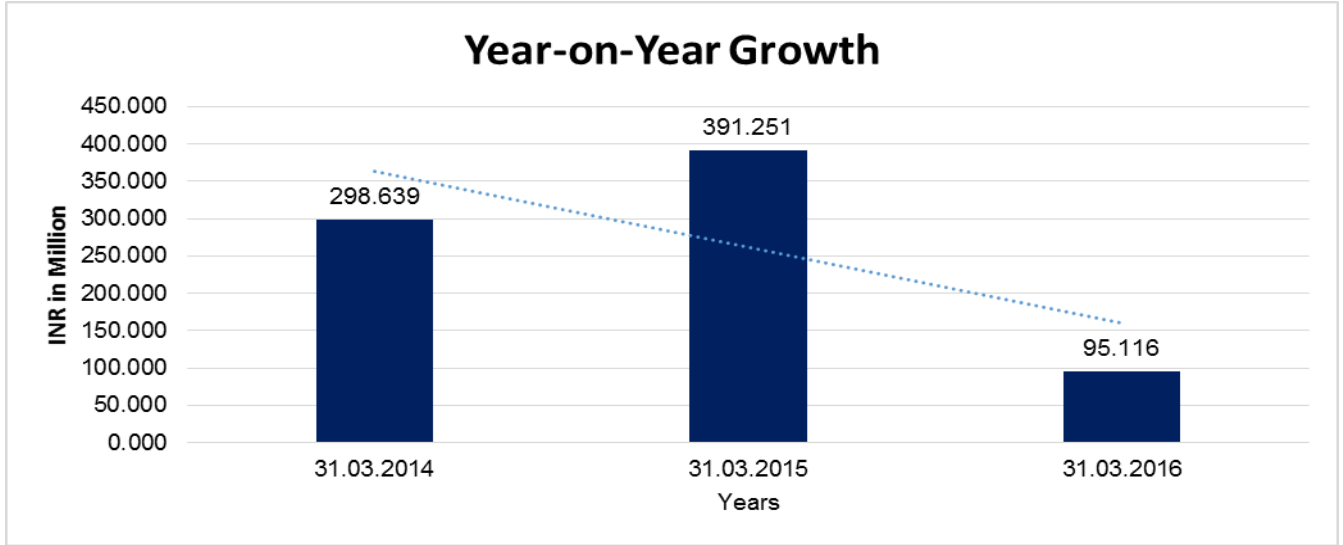
Debt to Equity



YEAR-ON-YEAR GROWTH

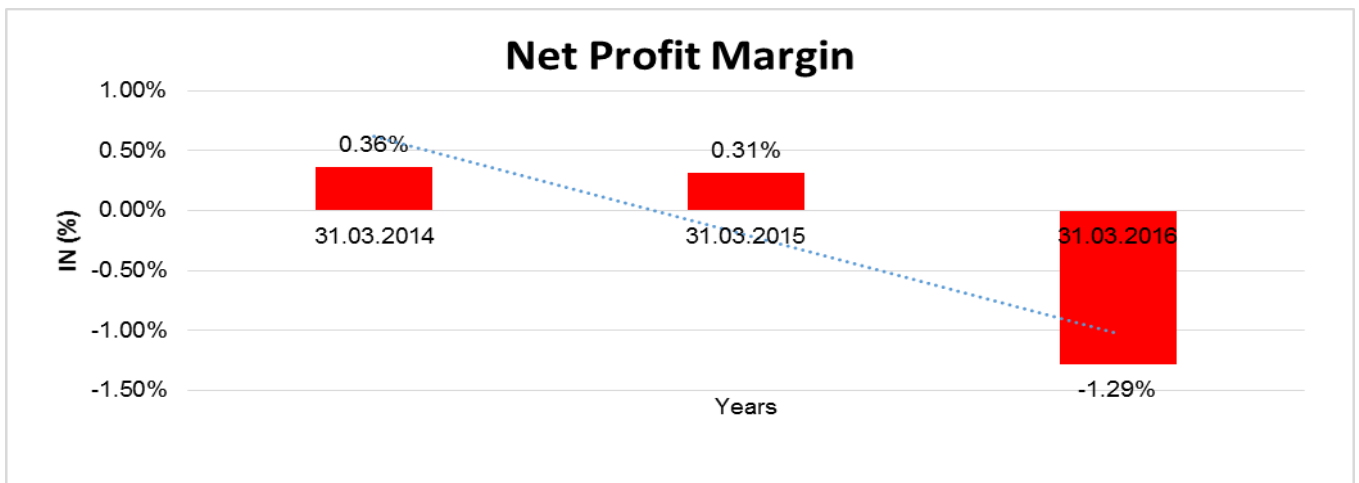
Year on Year Growth	31.03.2014	31.03.2015	31.03.2016
	INR In Million	INR In Million	INR In Million
Sales	298.639	391.251	95.116
		31.011	(75.689)

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.



NET PROFIT MARGIN

Net Profit Margin	31.03.2014	31.03.2015	31.03.2016
	INR In Million	INR In Million	INR In Million
Sales	298.639	391.251	95.116
Profit	1.079	1.225	(1.224)
	0.36%	0.31%	(1.29%)



DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

LOCAL AGENCY FURTHER INFORMATION

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	No
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	Yes
8	Designation of contact person	Yes
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	No
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	No
16	No. of employees	No
17	Details of sister concerns	No
18	Major suppliers	No
19	Major customers	No
20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	No
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	No
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	No
35	Negative Reporting by Auditors in the Annual Report	No

CORPORATE INFORMATION

Subject is a public company incorporated on 24th September, 1997 under the provision of the Indian Companies Act, 1956 having corporate identity number (CIN) U21015DL1997PLC089839. Its shares are not listed on any stock exchange. The company is engaged in supplying and dealing of all types of papers and boards.

INDEX OF CHARGES:

Charges Registered								
SN o	SRN	Charge Id	Charge Holder Name	Date of Creation	Date of Modificati on	Date of Satisfa ction	Amount	Address
1	G784337 78	9003579 5	THE FEDERA L BANK LTD.	25/03/20 00	06/02/2018	-	130000000.0	CONNAUGHT CIRCUS BRANCHM-17, CONNAUGHT PLACE,NEW DELHIDL11000 11N

CMT REPORT (Corruption, Money Laundering & Terrorism]

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

1] INFORMATION ON DESIGNATED PARTY

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

2] Court Declaration :

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

3] Asset Declaration :

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

4] Record on Financial Crime :

Charges or conviction registered against subject: **None**

5] Records on Violation of Anti-Corruption Laws :

Charges or investigation registered against subject: **None**

6] Records on Int'l Anti-Money Laundering Laws/Standards :

Charges or investigation registered against subject: **None**

7] Criminal Records

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

8] Affiliation with Government :

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

9] Compensation Package :

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

10] Press Report :

No press reports / filings exists on the subject.

CORPORATE GOVERNANCE

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

CONTRAVENTION

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

FOREIGN EXCHANGE RATES

Currency	Unit	INR
US Dollar	1	INR 68.62
UK Pound	1	INR 89.26
Euro	1	INR 79.49

INFORMATION DETAILS

Information Gathered by :	AKS
Analysis Done by :	PRI
Report Prepared by :	JYO

SCORE FACTORS

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	NO
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.