

MIRA INFORM REPORT

Report No. :	523447
Report Date :	03.08.2018

IDENTIFICATION DETAILS

Name :	PRATIBHA SYNTEX LIMITED (w.e.f. 05.05.2011)
Formerly Known As :	PRATIBHA SYNTEX PRIVATE LIMITED (w.e.f. 19.06.2007) PRATIBHA SYNTEX LIMITED
Registered Office :	301, Acme Plaza, Andheri-Kurla Road, Opposite Sangam Cinema, Andheri (East), Mumbai – 400059, Maharashtra
Tel. No.:	91-22-66921428
Country :	India
Financials (as on) :	31.03.2017
Date of Incorporation :	08.10.1982
Capital Investment / Paid-up Capital :	INR 235.177 Million
CIN No.: [Company Identification No.]	U17111MH1982PLC118017
IEC No.: [Import-Export Code No.]	0889009350
CST/ TIN No.:	23041201919
PAN No.: [Permanent Account No.]	AABCP4207C
GSTN : [Goods & Service Tax Registration No.]	23AABCP4207C1Z5
Legal Form :	A Closely Held Public Limited Liability Company
Line of Business :	Manufacturing, job working and undertaking, dyeing, bleaching, printing and processing of man-made fibres, cotton fibres, fabrics of cotton, silk, nylon, polyester, chiffon, acrylic, rayon, wool, shoddy, jute, hump and other fibres. (Registered Activity and also Confirmed by management)

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No. of Employees :	9000 (Approximately)
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RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	A+
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Credit Rating	Explanation	Rating Comments
A+	Low Risk	Business dealings permissible with low risk of default

Status :	Good
Payment Behaviour :	Regular
Litigation :	Clear
Comments :	<p>Subject was incorporated in the year 1982. The company is a manufacturer of cotton, fibers, fabrics and apparel.</p> <p>As per the financial records of 2017, the company has observed a dip in its revenue as compared to the previous year but has achieved an average profitability margin of 4.51%.</p> <p>The company possesses sound financial profile marked by healthy network base along with acceptable debt level and comfortable liquidity position.</p> <p>Business is active. Payment seems to be regular.</p> <p>In view of aforesaid, the company can be considered for business dealings at usual trade terms and condition.</p>

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2

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Moderately High Risk	C1
High Risk	C2
Very High Risk	D

EXTERNAL AGENCY RATING

Rating Agency Name	India Rating
Rating	Long Term Loans=BBB-
Rating Explanation	Moderate degree of safety and moderate credit risk.
Date	22.05.2018

Rating Agency Name	India Rating
Rating	Short Term Loans=A3
Rating Explanation	Moderate degree of safety and higher credit risk.
Date	22.05.2018

RBI DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 03.08.2018

IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

INFORMATION PARTED BY (GENEAL DETAILS)

Name :	Mr. Rajkumar Shah
Designation :	Vice President (Finance)
Contact No.:	91-731-2562228
Date :	02.08.2018

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(Tel. No.: 91-22-56921428 – Not working)

LOCATIONS

Registered Office :	301, Acme Plaza, Andheri-Kurla Road, Opposite Sangam Cinema, Andheri (East), Mumbai – 400059, Maharashtra, India
Tel. No.:	91-22-28361464 / 28314850 / 28314853 / 66921428 / 28314850
Fax No.:	91-22-28361464
E-Mail :	mumbai@pratibhasyntax.com sales@pratibhasyntax.com info@pratibhasyntax.com
Website :	www.pratibhasyntax.com
Location :	Owned
Locality :	Commercial
Corporate Office :	301, Apollo Avenue, 30-B, Old Palasia, Indore – 452001, Madhya Pradesh, India
Tel. No.:	91-731-2562228 / 2562229
Fax No.:	91-731-2562227
E-Mail :	info@pratibhasyntax.com
Factory 1 :	Plot No.4, Industrial Growth Centre, Kheda, Pithampur, District: Dhar – 454774, Madhya Pradesh, India
Tel. No.:	91-7292-404362/3
Fax No.:	91-7292-256340/1
E-Mail :	info@pratibhasyntax.com
Location :	Owned
Factory 2 :	S-5/2 Sector-I, Pithampur, District: Dhar – 451028, Madhya Pradesh, India
Factory 3 :	Plot No. A-15 and A-16, Apparel Park, Indore Special Economic Zone, Phase-2, District: Dhar – 454774, Madhya Pradesh, India
Factory 4 :	Plot No. 160, Sector-3, Pithampura, District: Dhar – 454774, Madhya Pradesh, India

DIRECTORS

As on 31.03.2018

Name :	Mr. Shreyaskar Chaudhary
Designation :	Managing Director
Address:	80-A, Manishpuri, Indore – 452018, Madhya Pradesh, India
Date of Birth/ Age :	05.04.1976
Qualification :	B. Tech
Date of Appointment:	26.02.2003

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PAN No.:	ACQPC6860Q		
DIN No.:	00059059		
Other Directorship :			
CIN/FCRN	Company Name	Begin Date	End Date
U74900MH2007PTC176749	PSL ENTERPRISES PRIVATE LIMITED	13/12/2007	-
Name :	Mr. Shiv Kumar Chaudhary		
Designation :	Whole Time Director		
Address:	80-A, Manishpuri, Indore – 452018, Madhya Pradesh, India		
Date of Birth/ Age :	28.08.1962		
Qualification :	B. Com		
Date of Appointment:	01.04.2006		
PAN No.:	ACMPC5347G		
DIN No.:	00071955		
Other Directorship :			
CIN/FCRN	Company Name	Begin Date	End Date
U92100GJ2007PLC097955	VICHAAR TELEVISION NETWORK LIMITED	01/09/2017	-
U74900MH2007PTC176749	PSL ENTERPRISES PRIVATE LIMITED	13/12/2007	-
Name :	Mr. Atul Kumar Mittal		
Designation :	Whole Time Director		
Address:	404, Aurum-1, Apollo DB City, Nipania, Indore – 452010, Madhya Pradesh, India		
Date of Appointment:	29.03.2017		
DIN No.:	07774243		
Name :	Mr. Ram Kishan Sharma		
Designation :	Director		
Address:	306, Suryalok Apartment, Near Dhadra Hospital, Kim Kudead Road, Kim, Surat – 396001, Gujarat, India.		
Date of Birth/ Age :	07.07.1941		
Qualification :	M.Com/ M.B.A.		
Date of Appointment:	10.06.1996		
DIN No.:	00084971		
Name :	Mr. Asit Kumar Basu		
Designation :	Director		
Address:	Plot No.61, Row House, Sector – 8, Kopar Khairane, Navi Mumbai – 400709, Maharashtra, India		
Date of Birth/ Age :	24.08.1949		
Qualification :	M.E. (Mech.)		
Date of Appointment:	01.02.2015		
DIN No.:	01382260		
Other Directorship :			

CIN/FCRN	Company Name	Begin Date	End Date
L27100MH1973PLC016617	SARDA ENERGY & MINERALS LIMITED	31/01/2003	-
Name :	Ms. Vineta Phaye		
Designation :	Director		
Address:	75-A, Tulsi Nagar, Indore – 452010, Madhya Pradesh, India		
Date of Appointment:	01.10.2016		
DIN No.:	07259896		
Name :	Mr. Sanjay Wasantrao Tanksale		
Designation :	Nominee Director		
Address:	5B, B-2 Building, Harobour Heights, N A Sawant Marg, Colaba, Mumbai – 400005, Maharashtra, India		
Date of Appointment:	28.10.2015		
DIN No.:	02414203		

KEY EXECUTIVES

Name :	Mr. Pawan Kumar Verma
Designation :	Chief Financial Officer
Address:	B-21, Shalimar Township, A.B. Road, Indore – 454010, Madhya Pradesh, India
Date of Appointment :	07.04.2014
PAN No.:	ACPPV4713L
Name :	Mr. Narendra Kumar Joshi
Designation :	Company Secretary
Address :	E-302, Rakhee Building, Vasant Utsav, Near Thakur College, Thakur Village, Kandivali (East), Mumbai – 400101, Maharashtra, India
Date of Birth/Age :	05.09.1962
Date of Appointment :	01.12.1994
PAN No.:	ABXPJ0038P
Name :	Mr. Rajkumar Shah
Designation :	Vice President (Finance)

MAJOR SHAREHOLDERS / SHAREHOLDING PATTERN

As on 31.03.2017

Names of Shareholders	No. of Shares
Shiv Kumar Chaudhary	1613733
Shreyaskar Chaudhary	1527860
S.K. Chaudhary and Sons (HUF)	685282
Sushma Chaudhary	3988237
Prerna Chaudhary	4201084

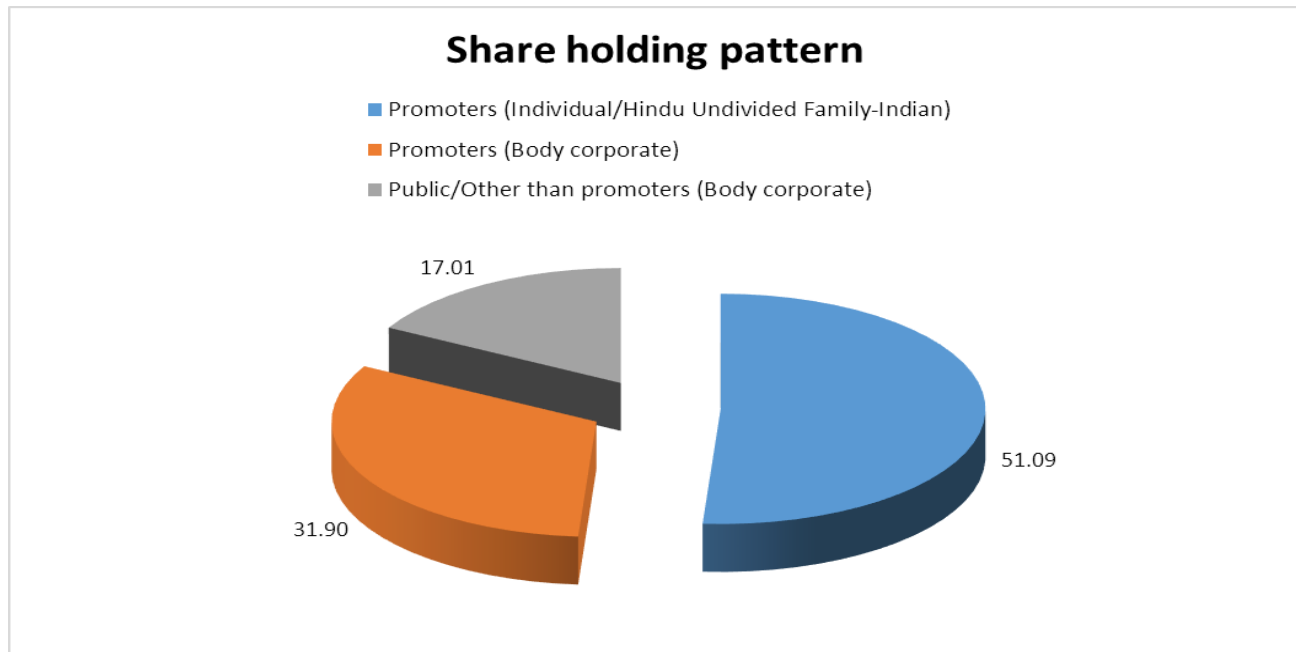
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BRCM Holdings Private Limited, India	7501252
Darkin Commoddeal Private Limited, India	400294

Equity Share Break up (Percentage of Total Equity)

As on 30.09.2017

Category	Percentage
Promoters (Individual/Hindu Undivided Family-Indian)	51.09
Promoters (Body corporate)	31.90
Public/Other than promoters (Body corporate)	17.01
Total	100.00



BUSINESS DETAILS

Line of Business :	Manufacturing, job working and undertaking, dyeing, bleaching, printing and processing of man-made fibres, cotton fibres, fabrics of cotton, silk, nylon, polyester, chiffon, acrylic, rayon, wool, shoddy, jute, hump and other fibres. (Registered Activity and also Confirmed by management)	
Products/ Services :	Item Code No.	Product/ Services Description
	60029000	Sale of Fabrics
	52079000	Sale of Yarn
	61012000	Sale of Garments
Brand Names :	Not Available	

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Agencies Held :	Not Available
Exports :	
Products :	Finished Goods
Countries :	<ul style="list-style-type: none"> • Asian Countries • Middle East Countries
Imports :	
Products :	Raw Materials
Countries :	<ul style="list-style-type: none"> • United States of America • European Countries
Terms :	
Selling :	Cash, L/C, Cheque and Credit (30 Days)
Purchasing :	Cash, L/C, Cheque and Credit (30 Days)

PRODUCTION STATUS NOT AVAILABLE

GENERAL INFORMATION

Suppliers :	Reference :	Not Divulged
	Name of the Person :	--
	Contact No.:	--
	Since How Long Known :	--
	Maximum Limit Dealt :	--
	Experience :	--
	Remark:	--
Customers :	Manufacturers	
	Reference :	Not Divulged
	Name of the Person :	--
	Contact No.:	--
	Since How Long Known :	--
	Maximum Limit Dealt :	--
	Experience :	--
Remark:	--	
No. of Employees :	9000 (Approximately)	
Bankers :	Bank Name	State Bank of India
	Branch	Shaheed Bhagat Singh Marg, Near Gole Market, New Delhi – 110001, India
	Person Name (With	--

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	Designation)		
	Contact Number	91-11-23347254/ 23347235/ 23347231/ 41500050 (Continuously Ringing)	
	Name of Account Holder	--	
	Account Number	--	
	Account Since (Date/Year of Account Opening)	--	
	Average Balance Maintained (If Possible)	--	
	Credit Facilities Enjoyed (If any)	--	
	Account Operation	--	
	Remarks (If any)	--	
Facilities :	Secured Loan	31.03.2017 (INR in Million)	31.03.2016 (INR in Million)
	Long-term Borrowings		
	Rupee term loans from banks	2599.872	3192.346
	Short-term borrowings		
	Working capital loans from banks	4.924	5.000
	Total	2604.796	3197.346

Auditors :	
Name :	Kanji Agrawal and Company Chartered Accountants
Address :	42 F-H. 42, Scheme No. 54, Pithampur, Dhar, Madhya Pradesh, India
Income-tax PAN of auditor or auditor's firm :	ADKPA7481J
Memberships :	Not Available
Collaborators :	Not Available
Enterprises which are owned, or have significant influence of or are partners with Key management personnel and their relatives :	<ul style="list-style-type: none"> • Chogmal Chaudhary Charitable Trust • Vasuda Organic • Vikram Financial Services Limited

CAPITAL STRUCTURE

As on 30.09.2017

Authorised Capital :

No. of Shares	Type	Value	Amount
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25510000	Equity Shares	INR 10/- each	INR 255.100 Million
7300000	Preference Shares	INR 113/- each	INR 824.900 Million
	Total		INR 1080.000 Million

Issued, Subscribed & Paid-up Capital :

No. of Shares	Type	Value	Amount
23517742	Equity Shares	INR 10/- each	INR 235.177 Million

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FINANCIAL DATA
[all figures are in INR Million]

ABRIDGED BALANCE SHEET

SOURCES OF FUNDS	31.03.2017	31.03.2016	31.03.2015
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	235.177	235.177	235.177
(b) Reserves and Surplus	1127.789	758.800	484.771
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
Total Shareholders' Funds (1) + (2)	1362.966	993.977	719.948
(3) Non-Current Liabilities			
(a) long-term borrowings	2602.895	3192.940	3761.229
(b) Deferred tax liabilities (Net)	116.013	156.556	173.477
(c) Other long-term liabilities	3.818	6.486	5.631
(d) long-term provisions	85.676	85.838	45.290
Total Non-current Liabilities (3)	2808.402	3441.820	3985.627
(4) Current Liabilities			
(a) Short-term borrowings	2192.190	2633.352	2575.136
(b) Trade payables	245.730	248.912	331.724
(c) Other current liabilities	607.992	636.826	556.021
(d) Short-term provisions	327.360	336.311	178.773
Total Current Liabilities (4)	3373.272	3855.401	3641.654
TOTAL	7544.640	8291.198	8347.229
II. ASSETS			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	3521.745	3736.209	4035.592
(ii) Intangible Assets	7.924	8.095	11.808
(iii) Tangible assets capital work-in-progress	68.239	59.542	47.075
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	2.731	16.546	16.546
(c) Deferred tax assets (net)	0.000	0.000	0.000
(d) Long-term loans and advances	45.862	51.809	54.665
(e) Other Non-current assets	10.079	12.094	14.110
Total Non-Current Assets	3656.580	3884.295	4179.796

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(2) Current assets			
(a) Current investments	0.000	0.000	0.000
(b) Inventories	2337.219	2603.296	2576.163
(c) Trade receivables	672.493	671.170	692.746
(d) Cash and bank balances	204.586	223.920	178.498
(e) Short-term loans and advances	656.460	858.668	639.924
(f) Other current assets	17.302	49.849	80.102
Total Current Assets	3888.060	4406.903	4167.433
TOTAL	7544.640	8291.198	8347.229

PROFIT & LOSS ACCOUNT

	PARTICULARS	31.03.2017	31.03.2016	31.03.2015
	SALES			
	Total Revenue from operations	8174.900	8284.942	8281.417
	Other Income	17.858	21.901	18.195
	TOTAL	8192.758	8306.843	8299.612
Less	EXPENSES			
	Cost of Materials Consumed	3776.899	3687.470	4277.928
	Purchases of Stock-in-Trade	0.000	0.000	0.000
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(34.852)	108.418	(103.266)
	Employee benefit expense	1463.717	1503.375	1227.842
	CSR expenditure	2.300	0.000	0.000
	Other expenses	1562.067	1582.897	1559.411
	TOTAL	6770.131	6882.160	6961.915
	PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION	1422.627	1424.683	1337.697
Less	FINANCIAL EXPENSES	619.943	689.837	776.392
	PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION	802.684	734.846	561.305
Less/ Add	DEPRECIATION/ AMORTISATION	385.125	407.977	422.550
	PROFIT/ (LOSS) BEFORE TAX	417.559	326.869	138.755
Less	TAX	48.570	52.840	(4.818)
	PROFIT/ (LOSS) AFTER TAX	368.989	274.029	143.573

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	IMPORTS			
	Raw Materials	0.000	5437.886	4471.323
	TOTAL IMPORTS	0.000	5437.886	4471.323
	Earnings / (Loss) Per Share (INR)	15.69	11.65	6.11

CURRENT MATURITIES OF LONG TERM DEBT DETAILS

Particulars	31.03.2017	31.03.2016	31.03.2015
Current Maturities of Long term debt	555.289	555.289	479.946
Cash generated from operations	NA	NA	NA
Net cash flows from (used in) operations	1898.634	1366.175	1241.251
Net cash flow from operating activity	1831.117	1343.052	1273.949

KEY RATIOS

EFFICIENCY RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Average Collection Days (Sundry Debtors / Income * 365 Days)	30.03	29.57	30.53
Account Receivables Turnover (Income / Sundry Debtors)	12.16	12.34	11.95
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	23.75	24.64	28.30
Inventory Turnover (Operating Income / Inventories)	0.61	0.55	0.52
Asset Turnover (Operating Income / Net Fixed Assets)	0.40	0.37	0.33

LEVERAGE RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)	0.87	0.92	0.94
Debt Equity Ratio (Total Liability / Networth)	3.93	6.42	9.47

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Current Liabilities to Networth (Current Liabilities / Net Worth)	2.47	3.88	5.06
Fixed Assets to Networth (Net Fixed Assets / Networth)	2.64	3.83	5.69
Interest Coverage Ratio (PBIT / Financial Charges)	2.29	2.07	1.72

PROFITABILITY RATIOS

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Net Profit Margin [(PAT / Sales) * 100]	%	4.51	3.31	1.73
Return on Total Assets ((PAT / Total Assets) * 100)	%	4.89	3.31	1.72
Return on Investment (ROI) ((PAT / Networth) * 100)	%	27.07	27.57	19.94

SOLVENCY RATIOS

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Current Ratio (Current Assets / Current Liabilities)		1.15	1.14	1.14
Quick Ratio ((Current Assets – Inventories) / Current Liabilities)		0.46	0.47	0.44
G-Score Ratio Financial (Networth / Total Assets)		0.18	0.12	0.09
G-Score Ratio Debt (Debts / Equity Capital)		22.75	27.14	28.98
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)		1.15	1.14	1.14

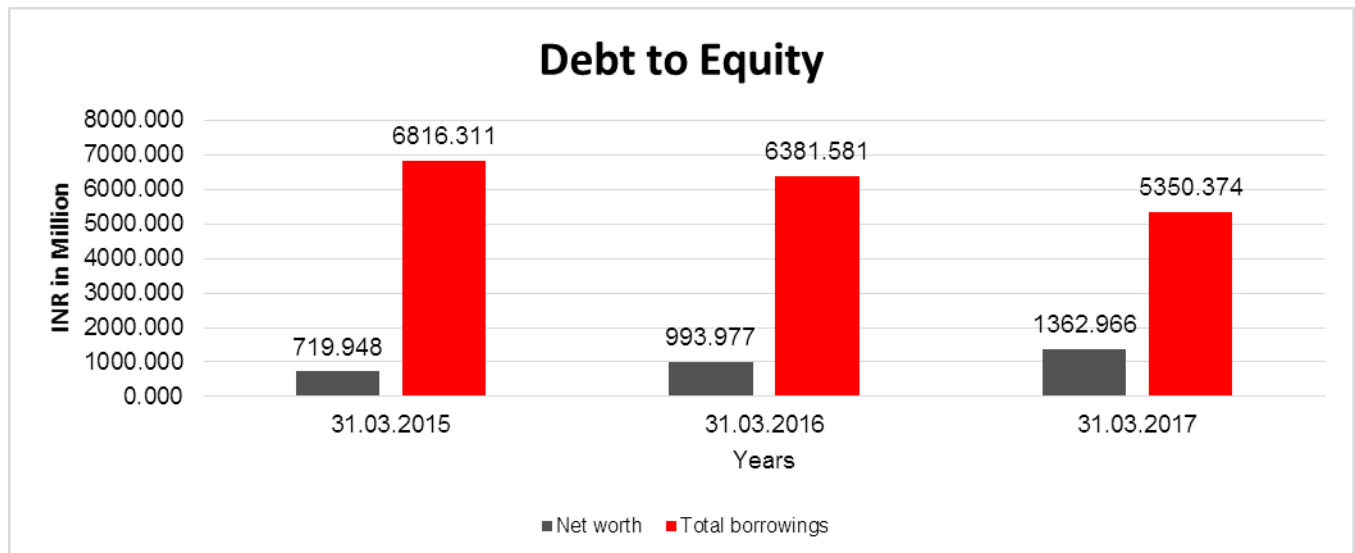
Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

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FINANCIAL ANALYSIS
[all figures are in INR Million]

DEBT EQUITY RATIO

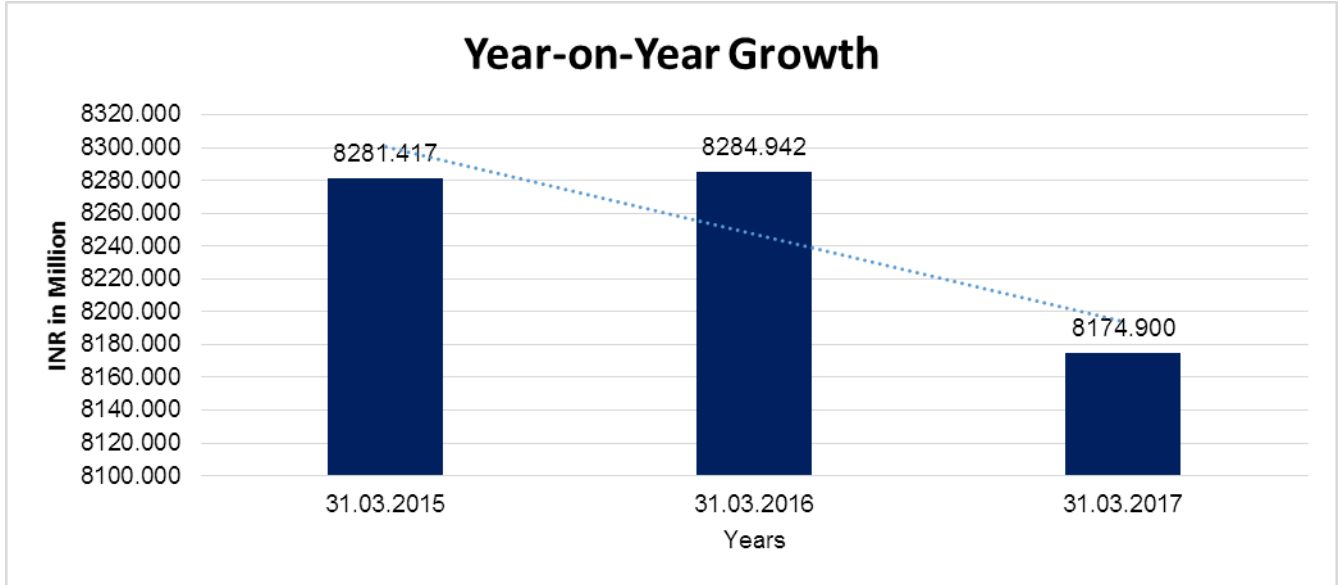
Particular	31.03.2015 (INR In Million)	31.03.2016 (INR In Million)	31.03.2017 (INR In Million)
Share Capital	235.177	235.177	235.177
Reserves & Surplus	484.771	758.800	1127.789
Money received against share warrants	0.000	0.000	0.000
Share Application money pending allotment	0.000	0.000	0.000
Net worth	719.948	993.977	1362.966
Long-term borrowings	3761.229	3192.940	2602.895
Short term borrowings	2575.136	2633.352	2192.190
Current maturities of long-term debts	479.946	555.289	555.289
Total borrowings	6816.311	6381.581	5350.374
Debt/Equity ratio	9.468	6.420	3.926



YEAR-ON-YEAR GROWTH

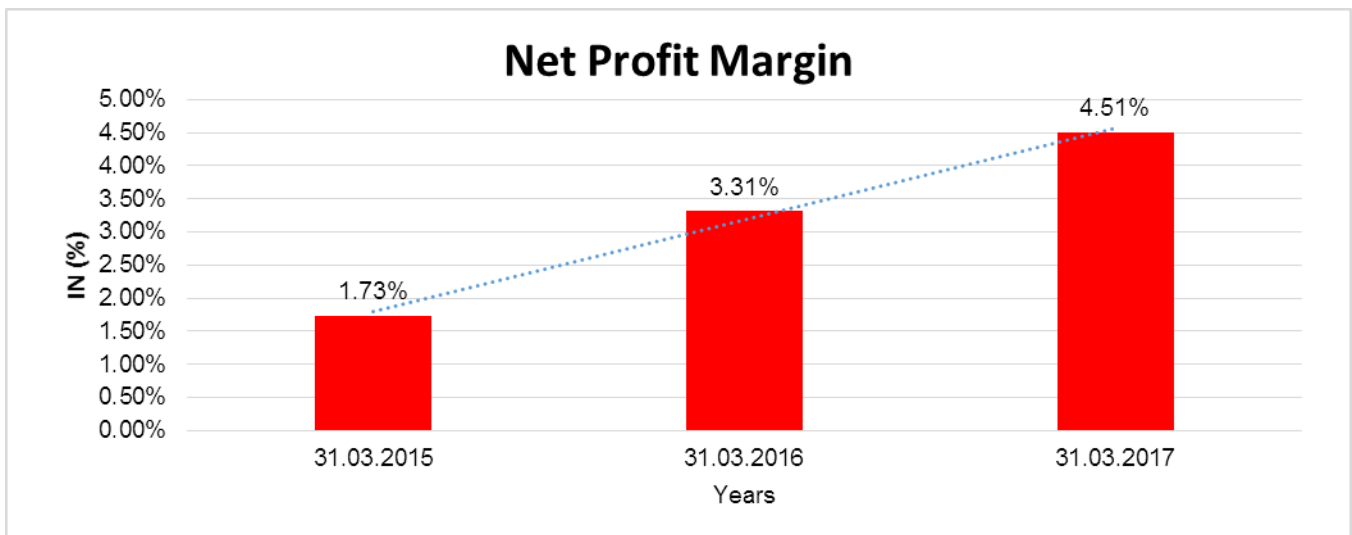
Year on Year Growth	31.03.2015 (INR In Million)	31.03.2016 (INR In Million)	31.03.2017 (INR In Million)
Sales	8281.417	8284.942	8174.900
		0.043	(1.328)

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NET PROFIT MARGIN

Net Profit Margin	31.03.2015	31.03.2016	31.03.2017
	(INR In Million)	(INR In Million)	(INR In Million)
Sales	8281.417	8284.942	8174.900
Profit/ (Loss)	143.573	274.029	368.989
	1.73 %	3.31 %	4.51 %



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LOCAL AGENCY FURTHER INFORMATION

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	Yes
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	Yes
8	Designation of contact person	Yes
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	Yes
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	Yes
16	No. of employees	Yes
17	Details of sister concerns	Yes
18	Major suppliers	No
19	Major customers	No
20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	Yes
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	Yes
35	Negative Reporting by Auditors in the Annual Report	No

UNSECURED LOAN

PARTICULARS	31.03.2017 (INR in Million)	31.03.2016 (INR in Million)
Long-term Borrowings		
Other loans and advances	3.023	0.594
Short-term borrowings		
Loans and advances from related parties	2187.266	2628.352
Total	2190.289	2628.946

INDEX OF CHARGES

Charges Registered								
SN o	SRN	Charge Id	Charge Holder Name	Date of Creation	Date of Modification	Date of Satisfaction	Amount	Address
1	C10186708	10507544	DENA BANK	30/04/2014	-	-	73500000.0	Navlakha Branch, Navlakha, Chora ha, Agra Bombay Road, INDORE MADHYA PRADESH 452001 INDIA
2	C38247748	10406133	SBICAP TRUSTE E COMPAN Y LIMITED	04/02/2013	26/11/2014	-	8483000000.0	202, Maker Tower- E uffe parade, Mumbai MAHARRASHT RA 400005 INDIA
3	A44544187	10119587	State Bank of Indore	28/08/2008	-	-	150000000.0	IFB BranchKhel Prashal Indore MADHYA PRADESH 452003 INDIA
4	B36867109	10020402	State Bank of India	26/08/2006	16/03/2012	-	550000000.0	Industrial Finance Branch The Arcade, World Trade Centre, Cuffe Parade, Mumbai MAHARASHTR A 400005 INDIA
5	B36867364	80028462	State Bank of	01/12/2005	16/03/2012	-	941000000.0	Industrial Finance

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			India					BranchThe Arcade, World Trade Centre, Cuffe Parade, Mumbai MAHARASHTR A 400005 INDIA
6	B368669 78	800257 13	State Bank of India	11/09/20 04	16/03/2012	-	100000000.0	Industrial Finance BranchThe Arcade, World Trade Centre, Cuffe Parade, Mumbai MAHARASHTR A 400005 INDIA
7	B963714 71	800087 57	State Bank of India	16/12/19 99	29/01/2014	-	120000000.0	Industrial Finance BranchThe Arcade, World Trade Centre, Cuffe Parade, Mumbai MAHARASHTR A 400005 INDIA
8	A600885 07	800366 23	State Bank of Indore	12/01/19 98	26/03/2009	-	207000000.0	IFB BranchKhel Prashal Indore MADHYA PRADESH 452003 INDIA
9	C065879 50	100226 96	State Bank of Patiala	11/09/20 06	16/03/2012	14/06/2 014	250000000.0	Mid Corporate BranchLower Ground Floor, Orbit Mall, A.B. Road, Indore MADHYA PRADESH 452010 INDIA
10	C065932 30	800366 20	State Bank of Patiala	19/02/20 03	16/03/2012	14/06/2 014	114500000.0	Mid Corporate BranchLower Ground Floor, Orbit Mall, A.B. Road, Indore MADHYA PRADESH 452010 INDIA

FIXED ASSETS

Tangible Assets

- Land
- Buildings
- Plant and Equipment
- Furniture and Fixtures
- Vehicles
- Office equipment

Intangible Assets

- Computer Software

WEBSITE DETAILS

NEWS/ PRESS RELEASES

PRATIBHA SYNTEX BAGS GOLD TROPHY FOR APPAREL EXPORTS

27.12.2017

Shreyaskar Chaudhary (centre) receiving Gold Trophy from textiles minister Smriti Irani (left) and minister of state for textiles Ajay Tamta (right); Courtesy: Pratibha Syntex

Pratibha Syntex Limited, a vertically integrated, sustainability oriented manufacturer of knitted textile products, has bagged Apparel Export Promotion Council's (AEPC's) Gold Trophy for Highest Global Exports 16-17 in the category of apparel exports above INR 1000.000 Million and upto INR 4000.000 Million, and an Award (shield) for Environmental Sustainability.

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Shreyaskar Chaudhary, managing director of Pratibha Syntex, received the awards from Union textiles minister Smriti Irani and minister of state for textiles Ajay Tamta, at an event in New Delhi recently.

The recognitions underline Pratibha's unwavering commitment to deliver and unrelenting endeavour towards environmental sustainability, said Chaudhary.

Pratibha earned the Gold Trophy for Highest Global Exports owing to implementation of three key initiatives— building capacities, introducing new materials and developing ritzy design capability. With implementation of key initiatives, it was strategic decision to remain competitive in pricing, Chaudhary said and added that seamless farm to fashion integration has given an edge to the company.

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For quick production, Pratibha has incorporated state-of-the-art technologies in its processes. It has also set up dedicated sampling line throughout the value chain to bring down the lead time. In a bid to deliver the demand for sustainable fashion, Pratibha has been introducing sustainable fibre and fabrics in its range. "The European design support brings innovative, sustainable and chic designs," said Chaudhary.

"Sustainability is at the core of Pratibha's strategy. Award for Environmental Sustainability underscores our efforts towards environment conservation. We have been implementing sustainability right from farm to factory. Associated with 33,000 farmers of around 450 villages, Pratibha is imparting training to farmers about organic and sustainable farming techniques, which entail less water and energy. Encouraged by Pratibha's effort today these farmers are cultivating organic, BCI and Fairtrade cotton in their farm lands," he added.

At factory level too, Pratibha has been undertaking many initiatives to save energy and conserve water. (RKS)

CMT REPORT (Corruption, Money Laundering & Terrorism]

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

1] INFORMATION ON DESIGNATED PARTY

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

2] Court Declaration :

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

3] Asset Declaration :

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

4] Record on Financial Crime :

Charges or conviction registered against subject: **None**

5] Records on Violation of Anti-Corruption Laws :

Charges or investigation registered against subject: **None**

6] Records on Int'l Anti-Money Laundering Laws/Standards :

Charges or investigation registered against subject: **None**

7] Criminal Records

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

8] Affiliation with Government :

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

9] Compensation Package :

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

10] Press Report :

No press reports / filings exists on the subject.

CORPORATE GOVERNANCE

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

CONTRAVENTION

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

FOREIGN EXCHANGE RATES

Currency	Unit	INR
US Dollar	1	INR 68.71
UK Pound	1	INR 89.42
Euro	1	INR 79.64

INFORMATION DETAILS

Information Gathered by :	SNT
Analysis Done by :	NYT
Report Prepared by :	SUD

SCORE FACTORS

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	YES
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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