

MIRA INFORM REPORT

Report No. :	522785
Report Date :	03.08.2018

IDENTIFICATION DETAILS

Name :	Q.E.D. WIRE LINES INC.
Registered Office :	600-3535 Boul. Saint-Charles Kirkland Québec H9H5B9
Country :	Canada
Financials (as on) :	2017 (Summarized)
Date of Incorporation :	26.08.1994
Legal Form :	Joint Stock Company or Company
Line of Business :	<ul style="list-style-type: none"> Manufacturing of Industrial Process Furnace and Oven Subject is a custom furnace manufacturer and engineering company specializing in process lines for the steel wire industry, wire line equipment and continuous furnace heat treatment.
No. of Employees :	7

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	A
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Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

Status :	Satisfactory
Payment Behaviour :	No Complaints
Litigation :	Clear

NOTES:

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Any query related to this report can be made on e-mail: infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
Canada	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

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CANADA - ECONOMIC OVERVIEW

Canada resembles the US in its market-oriented economic system, pattern of production, and high living standards. Since World War II, the impressive growth of the manufacturing, mining, and service sectors has transformed the nation from a largely rural economy into one primarily industrial and urban. Canada has a large oil and natural gas sector with the majority of crude oil production derived from oil sands in the western provinces, especially Alberta. Canada now ranks third in the world in proved oil reserves behind Venezuela and Saudi Arabia and is the world's seventh-largest oil producer.

The 1989 Canada-US Free Trade Agreement and the 1994 North American Free Trade Agreement (which includes Mexico) dramatically increased trade and economic integration between the US and Canada. Canada and the US enjoy the world's most comprehensive bilateral trade and investment relationship, with goods and services trade totaling more than \$680 billion in 2017, and two-way investment stocks of more than \$800 billion. Over three-fourths of Canada's merchandise exports are destined for the US each year. Canada is the largest foreign supplier of energy to the US, including oil, natural gas, and electric power, and a top source of US uranium imports.

Given its abundant natural resources, highly skilled labor force, and modern capital stock, Canada enjoyed solid economic growth from 1993 through 2007. The global economic crisis of 2007-08 moved the Canadian economy into sharp recession by late 2008, and Ottawa posted its first fiscal deficit in 2009 after 12 years of surplus. Canada's major banks emerged from the financial crisis of 2008-09 among the strongest in the world, owing to the financial sector's tradition of conservative lending practices and strong capitalization. Canada's economy posted strong growth in 2017 at 3%, but most analysts are projecting Canada's economic growth will drop back closer to 2% in 2018.

Source : CIA

STATUTORY INFORMATION

Legal Name	Q.E.D. WIRE LINES INC.
Trade Name	Q.E.D. WIRE LINES INC.
ID	ID
ID Details	1144587327
Creation Date	1994
Incorporation Date	1994-08-26
Legal Address	600-3535 BOUL. Saint-Charles Kirkland Québec H9H5B9 Canada
Operative Address	5261 rte Harwood Vaudreuil-Dorion (Québec) J7V0K2 Canada
Telephone	+1 450 458 1200
Fax	+1 450 458 0200
Legal Form	Joint stock company or company
E-Mail	qed@qedwire.com
Registered In	CANADA
Website	www.qedwire.com
Contact	GORDON MURRAY - President
Staff	7
Activity	SIC Code: 3567, Industrial Process Furnaces and Ovens NAICS Code: 333994, Industrial Process Furnace and Oven Manufacturing

BANKS

Name of Bank	Reported Amount
There are not informed banks	
Description	The company does not disclose its banking details.

HISTORY

History	Q.E.D. WIRE LINES INC. was founded in 1994.
Key Developments	NA
Parent Company	The holders of this company are: GAMBILL HOLDING INC.



MIRA INFORM PRIVATE LIMITED
 605, Palmspring, Near D'Mart, Link Road,
 Malad (West), Mumbai - 400 064. INDIA
 Tel : 91-22-40448000 (44 lines)
 Fax : 91-22-40448045 / 40448046
 E-mail : mira@mirainform.com
 info@mirainform.com
 Website : http://www.mirainform.com
 http://www.miraglobalcheck.com
 http://www.miraglobalcollections.com

5261 rte Harwood Vaudreuil-Dorion (Québec) J7V0K2
 Canada

G. MURRAY FAMILY TRUST
 340 rue Woodcroft Hudson (Québec) J0P1H0 Canada

MICHAEL CROWLE FAMILY TRUST
 303 rue Saint-Julien Rigaud (Québec) J0P1P0 Canada

PRINCIPAL ACTIVITY

General Description

QED Wire Lines Inc. is a custom furnace manufacturer and engineering company specializing in process lines for the steel wire industry, wire line equipment and continuous furnace heat treatment.

Service/Product Description

SOLUTIONS BY PROCESS
 High Carbon Galvanizing
 Low Carbon Galvanizing
 Oil Tempering Lines
 Intermediate Patenting
 Galfan Lines
 Aluminizing Lines
SOLUTIONS BY EQUIPMENT
 Heat Treatment
 Wet Sections
 Metal Coating
 Wiping Systems

Sales

PARTS
 Spare Parts
 Wholesale

Operations Area

National and International

Imports From

No import records were found.

Export To

MALAYSIA, JAPAN, MEXICO, ECUADOR

Employees

7 employees

Payments with Suppliers

Regular

BRANDS

Brand

HighTurbulence®

Comments

-

CLIENTS

Name of Client

Country

Comments

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Q.E.D. WIRE LINES INC. - 522785

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Tag Fasteners Sdn., Bhd.	MALAYSIA	-
NICHIA STEEL WORKS CO., LTD.	JAPAN	-
Malla San SA De Cv	MEXICO	-
Aceria Del Ecuador C A Adelca.	ECUADOR	-
Comments	-	

Supplier Name	SUPPLIERS Country	Comments
	There are not infomed suppliers	
Comments	-	

LOCATION

Headquarters	5261 rte Harwood Vaudreuil-Dorion (Québec) J7V0K2 Canada
Branches	No branches found.

GROUP STRUCTURE AND SUBDIARY COMPANIES

Listed at the stock exchange	NO
Capital	NA
Shareholders (%)	The holders of this company are: GAMBILL HOLDING INC. 5261 rte Harwood Vaudreuil-Dorion (Québec) J7V0K2 Canada G. MURRAY FAMILY TRUST 340 rue Woodcroft Hudson (Québec) J0P1H0 Canada MICHAEL CROWLE FAMILY TRUST 303 rue Saint-Julien Rigaud (Québec) J0P1P0 Canada GORDON MURRAY - President MICHAEL CROWLE - Vice President
Management	No subsidiary companies were found.
Subsidiary Companies	
Related Companies	Associate Office Mr. Jack Hall Texas, USA Tel: +1-450-458-1200

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Fax: +1-450-458-0200

FINANCIAL INFORMATION

General Description

The company does not make its financial statements public. The following information has been provided by private sources:

Year/Currency

USD 2017

Sales

950.000

Money Flow

Normal

IMPORT FOB DOLLAR

Year

Amount

There are not Import Fob Dollar informed

EXPORT FOB DOLLAR

Year

Amount

There are not Export Fob Dollar informed

LEGAL FILINGS

Lawsuits

No records found.

Trademarks

No records found.

Patents Registered

No records found.

Renewals

Date of update of the information status

2017-08-29

Date of the last annual update statement 2017-08-29

2017

End date of the production period of the 2018 annual update statement

2018-12-01

End date of the production period of the 2017 annual update statement

2017-12-01

OFAC Sanctions List Search

The company is not listed in the OFAC Sanctions List.

SUMMARY

Summary

Founded in 1994, Q.E.D. WIRE LINES INC. is an organization in the Industrial Process Furnace and Oven Manufacturing Industry headquartered in Vaudreuil-Dorion, QC. The company has 7 regular employees and generates an estimated \$950.000 USD in annual revenue. It operates nationally and internationally, mainly exporting to MALAYSIA, JAPAN, MEXICO and ECUADOR. It is ACTIVE in business with no negative records.

RISK INFORMATION

Debts

Controlled

Payments

No Complaints

Cash Flow

Normal

State

Active

INTERVIEW

First Name

Carla

Position

Administration

Comments

She confirmed the name of the company, the address of the headquarters and location, the date of creation of the company, its website and email and the contact name. She was reluctant to provide further information.

FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 68.36
UK Pound	1	INR 89.52
Euro	1	INR 79.57
CAD	1	INR 52.80

Note: Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	DIV
Report Prepared by :	NIT

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RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)