

## MIRA INFORM REPORT

Report No. :	523379
Report Date :	04.08.2018

### IDENTIFICATION DETAILS

Name :	AGA SAAT GESELLSCHAFT MIT BESCHRÄNKTER HAFTUNG
Formerly Known As :	AGA SAAT HANDELSGESELLSCHAFT.MBH
Registered Office :	Kelvinstr. 2-Gewerbegebiet Süd, D 47506 Neukirchen-Vluyn, Post Box:10 12 28
Country :	Germany
Financials (as on) :	31.12.2016
Date of Incorporation :	02.12.1991
Com. Reg. No.:	HRB 5406
Legal Form :	Private Limited Company
Line of Business :	Wholesale of grain, unmanufactured tobacco, seeds and animal feeds
No. of Employees :	43

**RATING & COMMENTS**

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

**MIRA's Rating :**

A

Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

<b>Status :</b>	Satisfactory
<b>Payment Behaviour :</b>	No Complaints
<b>Litigation :</b>	Clear

**NOTES :**

Any query related to this report can be made on e-mail : [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

**ECGC Country Risk Classification List**

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
Germany	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

### GERMANY - ECONOMIC OVERVIEW

The German economy - the fifth largest economy in the world in PPP terms and Europe's largest - is a leading exporter of machinery, vehicles, chemicals, and household equipment and benefits from a highly skilled labor force. Like its Western European neighbors, Germany faces significant demographic challenges to sustained long-term growth. Low fertility rates and a large increase in net immigration are increasing pressure on the country's social welfare system and necessitate structural reforms.

Reforms launched by the government of Chancellor Gerhard SCHROEDER (1998-2005), deemed necessary to address chronically high unemployment and low average growth, contributed to strong economic growth and falling unemployment. These advances, as well as a government subsidized, reduced working hour scheme, help explain the relatively modest increase in unemployment during the 2008-09 recession - the deepest since World War II. The German Government introduced a minimum wage in 2015 that increased to \$9.79 (8.84 euros) in January 2017.

Stimulus and stabilization efforts initiated in 2008 and 2009 and tax cuts introduced in Chancellor Angela MERKEL's second term increased Germany's total budget deficit - including federal, state, and municipal - to 4.1% in 2010, but slower spending and higher tax revenues reduced the deficit to 0.8% in 2011 and in 2017 Germany reached a budget surplus of 0.7%. A constitutional amendment approved in 2009 limits the federal government to structural deficits of no more than 0.35% of GDP per annum as of 2016, though the target was already reached in 2012.

The German economy suffers from low levels of investment, and a government plan to invest 15 billion euros during 2016-18, largely in infrastructure, is intended to spur needed private investment. Following the March 2011 Fukushima nuclear disaster, Chancellor Angela MERKEL announced in May 2011 that eight of the country's 17 nuclear reactors would be shut down immediately and the remaining plants would close by 2022. Germany plans to replace nuclear power largely with renewable energy, which accounted for 29.5% of gross electricity consumption in 2016, up from 9% in 2000. Before the shutdown of the eight reactors, Germany relied on nuclear power for 23% of its electricity generating capacity and 46% of its base-load electricity production. Domestic consumption, investment, and exports are likely to drive German GDP growth in 2018, and the country's budget and trade surpluses are likely to remain high.

Source : CIA

## **COMPANY NAME AND ADDRESS**

**Report on:** AGA SAAT Gesellschaft mit beschränkter Haftung

**Company Status:** active  
Kelvinstr. 2-Gewerbegebiet Süd  
D 47506 Neukirchen-Vluyn  
Post Box:  
10 12 28

**Telephone:** 02845/91460  
**Telefax:** 02845/914651  
**Homepage:** www.agasaat.de  
**E-mail:** info@agasaat.de  
**VAT no.:** DE120284736

## **COMPANY SUMMARY**

**Legal Form:** Private limited company  
**Date of foundation:** 02.12.1991  
**Shareholders' agreement:** 02.12.1991  
**Registered on:** 03.06.1992  
**Commercial Register under:** Local court 47533 Kleve  
HRB 5406

**Share capital:** EUR 230,081.34

**Shareholder:**

Rolf-Dietmar Artus  
Pidder-Lüng-Weg 16  
D 22149 Hamburg  
Share: EUR 76,693.78

**Shareholder:**

Manfred Gnann  
Mühlenstr. 23a  
D 47506 Neukirchen-Vluyn  
born: 27.01.1940  
Share: EUR 76,693.78

**Shareholder:**

Werner Arts  
Rathausstr. 67  
D 47509 Rheurdt  
born: 09.08.1957  
Share: EUR 76,693.78

**Manager:**

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Manfred Gnann  
Mühlenstr. 23a  
D 47506 Neukirchen-Vluyn  
having sole power of representation  
born: 27.01.1940  
Profession: Businessman  
Marital status: unknown

Manager:

Werner Arts  
Rathausstr. 67  
D 47509 Rheurdt  
having sole power of representation  
born: 09.08.1957  
Profession: Businessman

Proxy:

Alexander Gnann  
Mühlenstr. 25  
D 47506 Neukirchen-Vluyn  
having sole power of representation  
born: 22.04.1971  
Profession: Businessman  
Marital status: unknown

Proxy:

Tobias-Werner Arts  
D 47509 Rheurdt  
having sole power of representation  
born: 12.02.1989

Further functions/participations of Manfred Gnann (Manager)

Limited partner:

aga IMMO GmbH & Co. KG  
Pascalstr. 11  
D 47506 Neukirchen-Vluyn  
Legal form: Ltd partnership with priv. ltd.  
company as general partner  
Total cap.      EUR      25,000.00  
contribution:  
Share:      EUR      12,500.00  
Registered  
on:      13.12.2011  
Reg. data: 47533 Kleve, HRA 3839

Limited partner:

AGA SAAT GmbH & Co. KG  
Maishandelsgesellschaft  
Pascalstr. 11  
D 47506 Neukirchen-Vluyn  
Legal form: Ltd partnership with priv. ltd.  
company as general partner  
Total cap.      EUR      51,129.20

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contribution:  
Share: EUR 5,112.92  
Registered  
on: 19.03.1993  
Reg. data: 47533 Kleve, HRA 2062

Shareholder:

aga Verwaltungs GmbH  
Pascalstr. 11  
D 47506 Neukirchen-Vluyn  
Legal form: Private limited company  
Share capital: EUR 25,000.00  
Share: EUR 12,500.00  
Registered  
on: 07.12.2011  
Reg. data: 47533 Kleve, HRB 11233

Manager:

aga Verwaltungs GmbH  
Pascalstr. 11  
D 47506 Neukirchen-Vluyn  
Legal form: Private limited company  
Share capital: EUR 25,000.00  
Registered  
on: 07.12.2011  
Reg. data: 47533 Kleve, HRB 11233

Further functions/participations of Werner Arts (Manager)  
Proprietor:

Werner Arts  
Rathausstr. 67  
D 47509 Rheurdt  
Legal form: Unregistered commercial  
enterprise

Limited partner:

AGA SAAT GmbH & Co. KG  
Maishandels-gesellschaft  
Pascalstr. 11  
D 47506 Neukirchen-Vluyn  
Legal form: Ltd partnership with priv. ltd.  
company as general partner  
Total cap. EUR 51,129.20  
contribution:  
Share: EUR 17,895.22  
Registered  
on: 19.03.1993  
Reg. data: 47533 Kleve, HRA 2062

Limited partner:

aga IMMO GmbH & Co. KG  
Pascalstr. 11  
D 47506 Neukirchen-Vluyn

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Legal form: Ltd partnership with priv. ltd.  
company as general partner

Total cap.      EUR            25,000.00

contribution:

Share:            EUR            12,500.00

Registered

on:            13.12.2011

Reg. data: 47533 Kleve, HRA 3839

Shareholder:

aga Verwaltungs GmbH

Pascalstr. 11

D 47506 Neukirchen-Vluyn

Legal form: Private limited company

Share capital:    EUR            25,000.00

Share:            EUR            12,500.00

Registered

on:            07.12.2011

Reg. data: 47533 Kleve, HRB 11233

Shareholder:

AGA SAAT Beteiligungs GmbH

Pascalstr. 11

D 47506 Neukirchen-Vluyn

Legal form: Private limited company

Share capital:    EUR            25,000.00

Share:            EUR            12,500.00

Registered

on:            11.03.1999

Reg. data: 47533 Kleve, HRB 5784

Manager:

Beteiligungs GmbH

Pascalstr. 11

D 47506 Neukirchen-Vluyn

Legal form: Private limited company

Share capital:    EUR            25,000.00

Registered

on:            11.03.1999

Reg. data: 47533 Kleve, HRB 5784

Manager:

aga Verwaltungs GmbH

Pascalstr. 11

D 47506 Neukirchen-Vluyn

Legal form: Private limited company

Share capital:    EUR            25,000.00

Registered

on:            07.12.2011

Reg. data: 47533 Kleve, HRB 11233

## **BUSINESS ACTIVITIES**

### **Main industrial sector**

46210 Wholesale of grain, unmanufactured tobacco, seeds and animal feeds

## **FINANCIAL INFORMATION**

Payment experience: No complaints

Negative information: We have no negative information at hand.

Balance sheet year: 2016

PMI: No significant / relevant payment experience information pertaining to the company inquired upon is shown in the Deutscher Debitoren Monitor (DDMonitor).

## **REAL ESTATE**

Type of ownership: Tenant  
Address: Kelvinstr. 2  
D 47506 Neukirchen-Vluyn

Real Estate of: Werner Arts  
Type of ownership: Tenant  
Address: Rathausstr. 67  
D 47509 Rheurdt

Land register documents were not available.

## **BANKERS**

SPARKASSE AM NIEDERRHEIN, 47439 MOERS  
Sort. code: 35450000  
BIC: WELADED1MOR

## **FINANCIAL FIGURES**

Gross profit or loss:2016 EUR 5,156,792.00

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**AGA SAAT GESELLSCHAFT MIT BESCHRÄNKTER HAFTUNG - 523379 PAGE NO. : 9**

Profit:	2016	EUR	280,476.00
Equipment:		EUR	110,141.00
Ac/ts receivable:		EUR	2,178,266.00
Liabilities:		EUR	7,928,089.00
Employees:			43

## **BALANCE SHEETS**

Balance sheet ratios 01.01.2016 - 31.12.2016

Equity ratio [%]:	29.27
Liquidity ratio:	0.37
Return on total capital [%]:	2.41

Balance sheet ratios 01.01.2015 - 31.12.2015

Equity ratio [%]:	32.98
Liquidity ratio:	0.84
Return on total capital [%]:	6.29

Balance sheet ratios 01.01.2014 - 31.12.2014

Equity ratio [%]:	42.42
Liquidity ratio:	1.06
Return on total capital [%]:	5.34

Balance sheet ratios 01.01.2013 - 31.12.2013

Equity ratio [%]:	46.75
Liquidity ratio:	1.19
Return on total capital [%]:	6.46

### **Equity ratio**

The equity ratio indicates the portion of the equity as compared to the total capital. The higher the equity ratio, the better the economic stability (solvency) and thus the financial autonomy of a company.

### **Liquidity ratio**

The liquidity ratio shows the proportion between adjusted receivables and net liabilities. The higher the ratio, the lower the company's financial dependancy from external creditors.

### **Return on total capital**

The return on total capital shows the efficiency and return on the total capital employed in the company. The higher the return on total capital, the more economically does the company work with the invested capital.

Type of balance sheet:	Company balance sheet
Origin of the present balance sheet:	electronic German Federal Gazette
Financial year:	01.01.2016 - 31.12.2016

ASSETS	EUR	11,645,511.39
Fixed assets	EUR	1,756,893.62

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Intangible assets	EUR	2,704.00
Other / unspecified intangible assets	EUR	2,704.00
Tangible assets	EUR	1,754,189.62
Land / similar rights	EUR	1,597,929.62
Plant / machinery	EUR	46,119.00
Other tangible assets / fixtures and fittings	EUR	110,141.00
Current assets	EUR	9,841,450.77
Stocks	EUR	5,637,772.00
Other / unspecified stocks	EUR	5,637,772.00
Accounts receivable	EUR	2,178,265.50
Other debtors and assets	EUR	2,178,265.50
Liquid means	EUR	2,025,413.27
Remaining other assets	EUR	47,167.00
Accruals (assets)	EUR	17,767.00
Deferred taxes (assets)	EUR	29,400.00
<b>LIABILITIES</b>	EUR	11,645,511.39
Shareholders' equity	EUR	3,430,424.61
Capital	EUR	230,081.34
Subscribed capital (share capital)	EUR	230,081.34
Balance sheet profit/loss (+/-)	EUR	3,200,343.27
Profit / loss brought forward	EUR	2,919,867.07
Annual surplus / annual deficit	EUR	280,476.20
Provisions	EUR	286,998.00
Other / unspecified provisions	EUR	286,998.00
Liabilities	EUR	7,928,088.78
Financial debts	EUR	7,043,183.86
Liabilities due to banks	EUR	7,043,183.86
Other liabilities	EUR	884,904.92
Unspecified other liabilities	EUR	884,904.92
<b>PROFIT AND LOSS ACCOUNT (cost-summary method) according to Comm.</b>		
Code (HGB)		
Gross result (+/-)	EUR	5,156,791.81
Staff expenses	EUR	1,846,358.19
Wages and salaries	EUR	1,566,076.61
Social security contributions and expenses for pension plans and benefits	EUR	280,281.58
Total depreciation	EUR	101,720.46
Depreciation on tangible / intangible assets (incl. start-up and exp. of bus.	EUR	101,720.46
Other operating expenses	EUR	2,502,998.21
Operating result from continuing operations	EUR	705,714.95
Interest result (+/-)	EUR	-268,815.28
Interest and similar income	EUR	15,966.03
Interest and similar expenses	EUR	284,781.31

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**AGA SAAT GESELLSCHAFT MIT BESCHRÄNKTER HAFTUNG - 523379 PAGE NO. : 11**

Financial result (+/-)	EUR	-268,815.28
Result from ordinary operations (+/-)	EUR	436,899.67
Income tax / refund of income tax (+/-)	EUR	-156,423.47
Tax (+/-)	EUR	-156,423.47
Annual surplus / annual deficit	EUR	280,476.20

Type of balance sheet:

Company balance sheet

Origin of the present balance sheet:

electronic German Federal Gazette

Financial year:

01.01.2015 - 31.12.2015

<b>ASSETS</b>	EUR	9,474,772.45
Fixed assets	EUR	344,649.97
Intangible assets	EUR	3,611.00
Tangible assets	EUR	341,038.97
Current assets	EUR	9,079,070.48
Stocks	EUR	3,842,301.00
Accounts receivable	EUR	3,532,081.47
Liquid means	EUR	1,704,688.01
Remaining other assets	EUR	51,052.00
Accruals (assets)	EUR	14,752.00
Deferred taxes (assets)	EUR	36,300.00
<b>LIABILITIES</b>	EUR	9,474,772.45
Shareholders' equity	EUR	3,149,948.41
Capital	EUR	230,081.34
Subscribed capital (share capital)	EUR	230,081.34
Balance sheet profit/loss (+/-)	EUR	2,919,867.07
Balance sheet profit / loss	EUR	2,919,867.07
Provisions	EUR	430,768.00
Liabilities	EUR	5,894,056.04

**FOREIGN EXCHANGE RATES**

Currency	Unit	Indian Rupees
US Dollar	1	INR 68.79
UK Pound	1	INR 89.52
Euro	1	INR 79.67
Euro	1	INR 79.36

**Note :** Above are approximate rates obtained from sources believed to be correct

**INFORMATION DETAILS**

Analysis Done by :	VIVR
Report Prepared by :	SYL

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**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)