

## MIRA INFORM REPORT

Report No. :	522868
Report Date :	04.08.2018

### IDENTIFICATION DETAILS

Name :	BABA INFOTECH PRIVATE LIMITED
Registered Office :	204, Nana Peth, Pune – 411 002, Maharashtra
Tel. No.:	91-20-24485561/ 26334784
Country :	India
Financials (as on) :	31.03.2017
Date of Incorporation :	10.02.2000
CIN No.: [Company Identification No.]	U72200PN2000PTC014469
Capital Investment / Paid-up Capital :	INR 2.000 Million
IEC No.: [Import-Export Code No.]	3101001374
PAN No.: [Permanent Account No.]	AACB5731H
GSTN : [Goods & Service Tax Registration No.]	27AACB5731H1ZU
Legal Form :	Private Limited Liability Company
Line of Business :	Trading of Computer and Computer Peripherals and related accessories. (Registered activity)
No. of Employees :	Information declined by the management

### RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

**MIRA's Rating :**

**B**

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Credit Rating	Explanation	Rating Comments
B	Medium Risk	Business dealings permissible on a regular monitoring basis

<b>Maximum Credit Limit :</b>	USD 86000
<b>Status :</b>	Moderate
<b>Payment Behaviour :</b>	Slow but correct
<b>Litigation :</b>	Clear
<b>Comments :</b>	<p>Subject was incorporated in the year 2000 and it is engaged in the business of trading of computer and computer peripherals and related accessories.</p> <p>For the financial year 2017, the company has reported a sharp decline in its revenue and has reported thin profit margin during the year.</p> <p>Rating takes into account, the highly leverage capital structure and sizable inventories level maintained by the company.</p> <p>Rating further gets constrained on account of its trading nature of business and its presence in highly competitive and fragmented market.</p> <p>However, these rating weakness gets partially offset by its considerable experience of its promoters.</p> <p>Payment seems to be slow but correct.</p> <p>In view of aforesaid, the company can be considered for business dealing with some caution.</p>

**NOTES :**

Any query related to this report can be made on e-mail : [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

**ECGC Country Risk Classification List**

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2

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Moderately High Risk	C1
High Risk	C2
Very High Risk	D

**EXTERNAL AGENCY RATING**

<b>Rating Agency Name</b>	Not Available
<b>Rating</b>	Not Available
<b>Rating Explanation</b>	Not Available
<b>Date</b>	Not Available

**RBI DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

**EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018

**BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS**

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 04.08.2018

**IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS**

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

**INFORMATION DENIED BY**

**MANAGEMENT NON-COOPERATIVE (TEL NO : 91-20-26334783 / 26334784)**

**TEL NO : 91-22-24485561 (INCORRECT NUMBER)**

**LOCATIONS**

<b>Registered Office :</b>	204, Nana Peth, Pune – 411 002, Maharashtra, India
<b>Tel. No.:</b>	91-20-24485561/ 26334784 / 26334783
	91-9371107053 (Mr. Naresh Moryani) 91-9326636671 (Mr. Vinod) 91-9370951144 (Mr. Suresh Dayaram Moryani)
<b>Fax No.:</b>	91-20-66025545
<b>E-Mail :</b>	<a href="mailto:baba.com@vsnl.com">baba.com@vsnl.com</a> <a href="mailto:accounts@babacomputers.com">accounts@babacomputers.com</a>
<b>Website :</b>	<a href="http://www.babacomputers.com">www.babacomputers.com</a>
<b>Warehouse 1 :</b>	No. 470, Sadashiv Peth, Shukrawar Peth, Pune – 411 002, Maharashtra, India
<b>Tel. No.:</b>	91-20-268/ 24332205
<b>Warehouse 2 :</b>	Shop No. 3, 1577, Tilak Road, Mahatma Gandhi Road, Camp, Koregaon Park Pune, Maharashtra, India
<b>Tel. No.:</b>	91-20-24336249/ 2205/ 24329303

**DIRECTORS**

**As on 31.03.2018**

<b>Name :</b>	Mr. Naresh Dayaram Moryani
<b>Designation :</b>	Whole-time Director
<b>Address :</b>	03, A-5/3, Pleasant Park, Wanmadi, Pune – 411013, Maharashtra, India
<b>Date of Birth/Age :</b>	22.04.1965
<b>Date of Appointment :</b>	01.12.2001
<b>DIN No.:</b>	00591996
<b>Name :</b>	Mr. Namdev Dayaram Moryani
<b>Designation :</b>	Whole-time Director

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**BABA INFOTECH PRIVATE LIMITED - 522868**

**PAGE NO. : 5**

<b>Address :</b>	Building A/5, F/1, No. 21-1, Pleasant Park, Wanmadi, Pune – 411013, Maharashtra, India		
<b>Date of Birth/Age :</b>	09.11.1968		
<b>Date of Appointment :</b>	10.02.2000		
<b>DIN No.:</b>	00592059		
<b>Other Directorship:</b>			
<b>CIN/FCRN</b>	<b>Company Name</b>	<b>Begin Date</b>	<b>End Date</b>
U72500PN2015PTC155018	BASLATE INDIA PRIVATE LIMITED	15/05/2015	-
<b>Name :</b>	Mr. Suresh Dayaram Moryani		
<b>Designation :</b>	Whole-time Director		
<b>Address :</b>	B-3/9, Pleasant Park, Wanmadi, Pune – 411 013, Maharashtra, India		
<b>Date of Birth/Age :</b>	25.12.1960		
<b>Date of Appointment :</b>	10.02.2000		
<b>DIN No.:</b>	00959227		

**MAJOR SHAREHOLDERS / SHAREHOLDING PATTERN**

**As on 31.03.2017**

<b>Names of Shareholders</b>	<b>No. of Shares</b>
Namdev Dayaram Moryani	18172
Suresh Dayaram Moryani	18172
Naresh Dayaram Moryani	18172
Bharti Suresh Moryani	18172
Dayaram Sachimal Moryani	7
Gayatri Naresh Moryani	18172
Kirti Laxman Moryani	18172
Lacchu Dayaram Moryani (HUF)	101
Lacchu Dayaram Moryani	18172
Om Dayaram Moryani (HUF)	18172
Parvati Shankar Moryani	6172
Saloni Namdev Moryani	18172
Om Dayaram Moryani	30172
<b>Total</b>	<b>200000</b>

**Equity Share Break up (Percentage of Total Equity)**

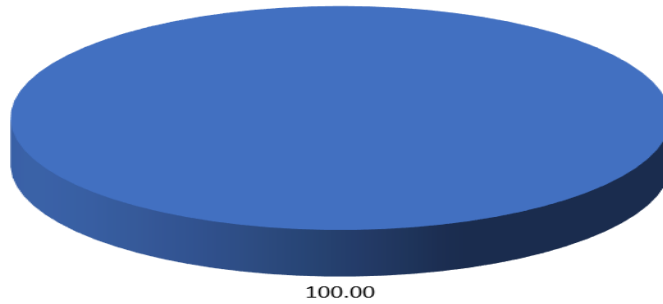
**As on 29.09.2017**

<b>Category</b>	<b>Percentage</b>
Promoter - (Individual/ Hindu Undivided Family – Indian)	100.00
<b>Total</b>	<b>100.00</b>

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**Share holding pattern**

■ Promoter - (Individual/ Hindu Undivided Family – Indian)



**BUSINESS DETAILS**

<b>Line of Business :</b>	Trading of Computer and Computer Peripherals and related accessories. (Registered activity)									
<b>Products :</b>	<table border="1"> <tr> <th>Item Code No.</th> <th>Product Description</th> </tr> <tr> <td>84713010</td> <td>Trading in computers</td> </tr> </table>	Item Code No.	Product Description	84713010	Trading in computers	<table border="1"> <tr> <th>NIC Code No.</th> <th>Product Description</th> </tr> <tr> <td>46511</td> <td>Wholesale of computer and computer peripheral equipment</td> </tr> </table>	NIC Code No.	Product Description	46511	Wholesale of computer and computer peripheral equipment
Item Code No.	Product Description									
84713010	Trading in computers									
NIC Code No.	Product Description									
46511	Wholesale of computer and computer peripheral equipment									
<b>Brand Names :</b>	Not Available									
<b>Agencies Held :</b>	Not Available									
<b>Exports :</b>	Not Divulged									
<b>Imports :</b>	Not Divulged									
<b>Terms :</b>	Not Divulged									

**PRODUCTION STATUS NOT AVAILABLE**

**GENERAL INFORMATION**

<b>Suppliers :</b>	<b>Reference :</b>	Not Divulged
	<b>Name of the Person :</b>	--

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	<b>Contact No.:</b>	--	
	<b>Since How Long Known :</b>	--	
	<b>Maximum Limit Dealt :</b>	--	
	<b>Experience :</b>	--	
	<b>Remark:</b>	--	
<b>Customers :</b>	<b>Reference :</b>	Not Divulged	
	<b>Name of the Person :</b>	--	
	<b>Contact No.:</b>	--	
	<b>Since How Long Known :</b>	--	
	<b>Maximum Limit Dealt :</b>	--	
	<b>Experience :</b>	--	
	<b>Remark:</b>	--	
<b>No. of Employees :</b>	Information declined by the management		
<b>Bankers :</b>	<b>Bank Name</b>	Not Divulged	
	<b>Branch</b>	--	
	<b>Person Name (With Designation)</b>	--	
	<b>Contact Number</b>	--	
	<b>Name of Account Holder</b>	--	
	<b>Account Number</b>	--	
	<b>Account Since (Date/Year of Account Opening)</b>	--	
	<b>Average Balance Maintained (If Possible)</b>	--	
	<b>Credit Facilities Enjoyed (If any)</b>	--	
	<b>Account Operation</b>	--	
	<b>Remarks (If any)</b>	--	
<b>Facilities :</b>	<b>Secured Loan</b>	<b>31.03.2017 (INR in Million)</b>	<b>31.03.2016 (INR in Million)</b>
	<b>Long-term Borrowings</b>		
	<b>Secured from Banks/Financial Institutions:</b> HDB Financial Services Term Loan-527519 Type: Loan Against Property Shop No: 1 Ground Floor, and Basement No. 1, Radiant Prime, S. No. 390/2669/A House No. 149/A, M.G. Road, Camp, Pune <b>Repayment:</b> Repayable in 84 EMIs of beginning from December 2013 till November 2020	10.783	12.913

HDB Financial Services Term Loan-1570555 Type: Loan Against Property Shop No: 1 Ground Floor, and Basement No. 1, Radiant Prime, S. No. 390/2669/A House No. 149/A, M.G. Road, Camp, Pune <b>Repayment:</b> Repayable in 84 EMIs of beginning from December 2013 till June 2023	5.562	0.000
<b>HDFC Bank :</b>		
HDFC Term Loan Agreement No-80580039	0.378	0.717
HDFC Term Loan Agreement No-80580041	0.945	1.792
<b>Short-term Borrowings</b>		
<b>Borrowing from other than related parties:</b>		
Bank Borrowings		
HDFC Bank- C.C. A/c 01482790000524 Security: Hypothecation by way of first and exclusive charge in all present and future Stocks and books debts	67.235	68.132
<b>Total</b>	<b>84.903</b>	<b>83.554</b>

**NOTE :**

**Long-term Borrowings**

**HDFC Term Loan Agreement No- 80580041**

**Primary:** Hypothecation by Way of first and Exclusive Charge in all present and future Stocks and Book Debts

**Collateral:** Shop No.1 B Wing, Ground Floor, Parmar Trade Centre, Sadhu Vaswani, Chowk, Pune.

**Shop No.:** 15, CTS No. 470, Dattatraya Niwas Co-Operative Housing Society, Kumtekar Road, Sadashiv Peth, Pune

**Shop No.:** 5, Madhuram Co-Operative Housing Society, Sinhagad Road, S. No. 124, Hissa No. 3A and 3A Parvati Pune

**Shop No.:** 6 Madhuram Co-Operative Housing Society, Sinhagad Road, S. No. 124, Hissa No. 3A and 3A Parvati Pune

**Shop No.:** 3 and Shop No. 4, Ground Floor, Bhagyashree Co-Operative Housing Society, CTS No. 1577, Tilak Road, Sadashiv Peth, Pune.

**Shop No.:** 4 Bhagyashree Co-Operative Housing Society, CTS No. 1577, Tilak Road, Sadashiv Peth, Pune.

**Shop No.:** 11, Bhagyashree Co-Operative Housing Society, CTS No. 1577, Tilak Road, Sadashiv Peth, Pune.

**Repayment:** Repayable in 60 EMIs of beginning from April 2013 till March,

	2018
<b>Auditors :</b>	
<b>Name :</b>	Vipin Gujarthi and Company Chartered Accountants
<b>Address :</b>	Poonam Plaza, Office No. 403/4/5, Market Yard Road, Pune – 411037, Maharashtra, India
<b>Tel. No.:</b>	91-20-24275398 / 99
<b>PAN N Income-tax PAN of auditor or auditor's firm :</b>	AAFFV6653B
<b>Memberships :</b>	Not Available
<b>Collaborators :</b>	Not Available
<b>Enterprises owned or significantly influenced by group of individuals or their relatives who have control over the company :</b>	<ul style="list-style-type: none"> <li>• Baba Computer Mall (Proprietor Laxman Moryani)</li> <li>• Baslate India Private Limited</li> </ul>

**CAPITAL STRUCTURE**

As on 31.03.2017

**Authorised Capital :**

No. of Shares	Type	Value	Amount
250000	Equity Shares	INR 10/- each	INR 2.500 Million

**Issued, Subscribed & Paid-up Capital :**

No. of Shares	Type	Value	Amount
200000	Equity Shares	INR 10/- each	INR 2.000 Million

**FINANCIAL DATA**  
*[all figures are in INR Million]*

**ABRIDGED BALANCE SHEET**

<b>SOURCES OF FUNDS</b>	<b>31.03.2017</b>	<b>31.03.2016</b>	<b>31.03.2015</b>
<b>I. EQUITY AND LIABILITIES</b>			
(1) Shareholders' Funds			
(a) Share Capital	2.000	2.000	2.000
(b) Reserves & Surplus	28.223	26.166	22.896
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
<b>Total Shareholders' Funds (1) + (2)</b>	<b>30.223</b>	<b>28.166</b>	<b>24.896</b>
(3) Non-Current Liabilities			
(a) long-term borrowings	67.824	62.335	62.509
(b) Deferred tax liabilities (Net)	0.896	0.847	0.918
(c) Other long term liabilities	0.000	0.000	0.000
(d) long-term provisions	0.000	0.000	0.000
<b>Total Non-current Liabilities (3)</b>	<b>68.720</b>	<b>63.182</b>	<b>63.427</b>
(4) Current Liabilities			
(a) Short term borrowings	67.235	68.132	62.753
(b) Trade payables	29.817	28.636	45.435
(c) Other current liabilities	0.026	0.100	0.050
(d) Short-term provisions	1.885	2.513	2.565
<b>Total Current Liabilities (4)</b>	<b>98.963</b>	<b>99.381</b>	<b>110.803</b>
<b>TOTAL</b>	<b>197.906</b>	<b>190.729</b>	<b>199.126</b>
<b>II. ASSETS</b>			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	14.225	15.079	17.889
(ii) Intangible Assets	0.000	0.000	0.000
(iii) Capital work-in-progress	0.000	0.000	0.000
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	0.050	0.050	0.050
(c) Deferred tax assets (net)	0.000	0.000	0.000
(d) Long-term Loan and Advances	0.800	0.800	0.800

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(e) Other Non-current assets	1.698	1.645	1.645
<b>Total Non-Current Assets</b>	<b>16.773</b>	<b>17.574</b>	<b>20.384</b>
(2) Current assets			
(a) Current investments	0.000	0.000	0.000
(b) Inventories	104.095	107.125	107.500
(c) Trade receivables	70.448	57.879	61.587
(d) Cash and cash equivalents	3.891	6.074	7.670
(e) Short-term loans and advances	2.489	1.922	1.950
(f) Other current assets	0.210	0.155	0.035
<b>Total Current Assets</b>	<b>181.133</b>	<b>173.155</b>	<b>178.742</b>
<b>TOTAL</b>	<b>197.906</b>	<b>190.729</b>	<b>199.126</b>

**PROFIT & LOSS ACCOUNT**

	<b>PARTICULARS</b>	<b>31.03.2017</b>	<b>31.03.2016</b>	<b>31.03.2015</b>
	<b>SALES</b>			
	Income	270.535	411.962	497.781
	Other Income	5.194	8.307	5.915
	<b>TOTAL</b>	<b>275.729</b>	<b>420.269</b>	<b>503.696</b>
	<b>Less EXPENSES</b>			
	Purchases of Stock-in-Trade	249.223	386.510	482.199
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	3.030	0.375	(13.500)
	Employees benefits expense	4.221	7.007	7.983
	Other expenses	3.002	5.815	6.105
	<b>TOTAL</b>	<b>259.476</b>	<b>399.707</b>	<b>482.787</b>
	<b>PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION</b>	<b>16.253</b>	<b>20.562</b>	<b>20.909</b>
	<b>Less FINANCIAL EXPENSES</b>	<b>12.776</b>	<b>15.249</b>	<b>14.942</b>
	<b>PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION</b>	<b>3.477</b>	<b>5.313</b>	<b>5.967</b>
	<b>Less/ Add DEPRECIATION/ AMORTISATION</b>	<b>0.855</b>	<b>1.228</b>	<b>1.736</b>
	<b>PROFIT/ (LOSS) BEFORE TAX</b>	<b>2.622</b>	<b>4.085</b>	<b>4.231</b>

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Less	TAX	0.450	0.707	1.391
	<b>PROFIT/ (LOSS) AFTER TAX</b>	<b>2.172</b>	<b>3.378</b>	<b>2.840</b>
	<b>Earnings / (Loss) Per Share (INR)</b>	<b>11.00</b>	<b>17.00</b>	<b>14.00</b>

**CURRENT MATURITIES OF LONG TERM DEBT DETAILS**

Particulars	31.03.2017	31.03.2016	31.03.2015
Current Maturities of Long term debt	NA	NA	NA
Cash generated from operations	6.512	4.029	9.808
Net cash flow from operating activity	5.996	3.948	11.322

**KEY RATIOS**

**EFFICIENCY RATIOS**

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Average Collection Days (Sundry Debtors / Income * 365 Days)	95.05	51.28	45.16
Account Receivables Turnover (Income / Sundry Debtors)	3.84	7.12	8.08
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	43.67	27.04	34.39
Inventory Turnover (Operating Income / Inventories)	0.16	0.19	0.19
Asset Turnover (Operating Income / Net Fixed Assets)	1.14	1.36	1.17

**LEVERAGE RATIOS**

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)	0.84	0.85	0.87
Debt Equity Ratio (Total Liability / Networth)	4.47	4.63	5.03

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Current Liabilities to Networth (Current Liabilities / Net Worth)	3.27	3.53	4.45
Fixed Assets to Networth (Net Fixed Assets / Networth)	0.47	0.54	0.72
Interest Coverage Ratio (PBIT / Financial Charges)	1.27	1.35	1.40

**PROFITABILITY RATIOS**

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Net Profit Margin ((PAT / Sales) * 100)	%	0.80	0.82	0.57
Return on Total Assets ((PAT / Total Assets) * 100)	%	1.10	1.77	1.43
Return on Investment (ROI) ((PAT / Networth) * 100)	%	7.19	11.99	11.41

**SOLVENCY RATIOS**

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Current Ratio (Current Assets / Current Liabilities)	1.83	1.74	1.61
Quick Ratio ((Current Assets – Inventories) / Current Liabilities)	0.78	0.66	0.64
G-Score Ratio Financial (Networth / Total Assets)	0.15	0.15	0.13
G-Score Ratio Debt (Debts / Equity Capital)	67.53	65.23	62.63
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)	1.83	1.74	1.61

Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

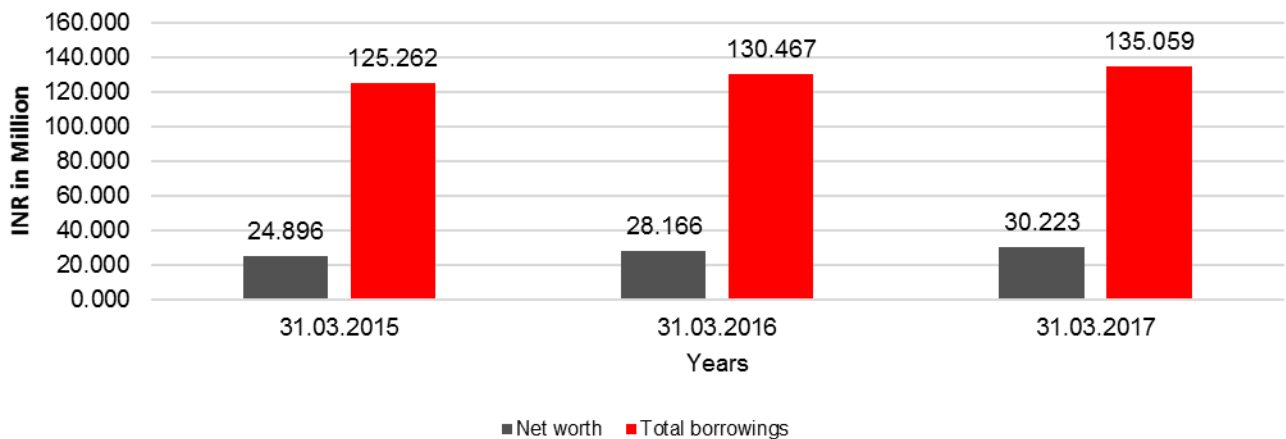
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**FINANCIAL ANALYSIS**  
*[all figures are INR Million]*

**DEBT EQUITY RATIO**

Particular	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Share Capital	2.000	2.000	2.000
Reserves & Surplus	22.896	26.166	28.223
<b>Net worth</b>	<b>24.896</b>	<b>28.166</b>	<b>30.223</b>
Long Term borrowings	62.509	62.335	67.824
Short Term borrowings	62.753	68.132	67.235
<b>Total borrowings</b>	<b>125.262</b>	<b>130.467</b>	<b>135.059</b>
<b>Debt/Equity ratio</b>	<b>5.031</b>	<b>4.632</b>	<b>4.469</b>

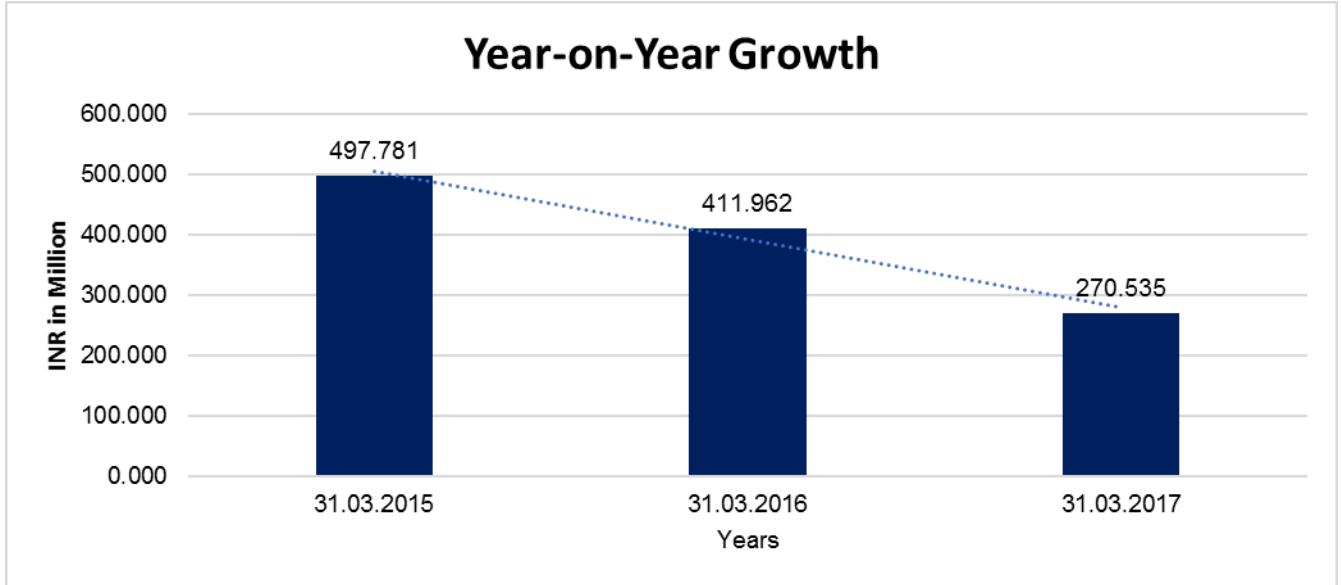
**Debt to Equity**



**YEAR-ON-YEAR GROWTH**

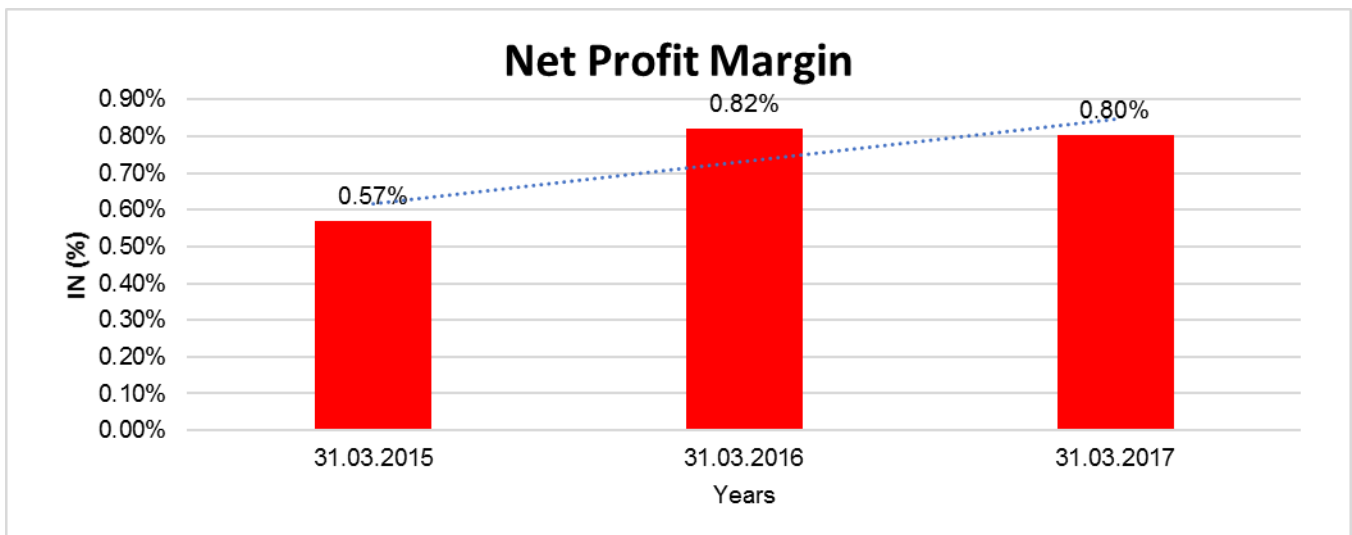
Year on Year Growth	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	497.781	411.962	270.535
		<b>(17.240)</b>	<b>(34.330)</b>

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**NET PROFIT MARGIN**

Net Profit Margin	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	497.781	411.962	270.535
Profit	2.840	3.378	2.172
	<b>0.57%</b>	<b>0.82%</b>	<b>0.80%</b>



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**LOCAL AGENCY FURTHER INFORMATION**

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	No
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	Yes
8	Designation of contact person	Yes
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	No
11	Pan Card No. of Proprietor / Partners	No
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	No
16	No. of employees	No
17	Details of sister concerns	Yes
18	Major suppliers	No
19	Major customers	No
20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	No
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	No
35	Negative Reporting by Auditors in the Annual Report	No

**NATURE OF OPERATIONS**

The company was incorporated under companies act, 2013 on February 10<sup>th</sup>, 2002. The company is engaged in the business of trading of computer and computer peripherals and related accessories.

**UNSECURED LOAN**

Unsecured Loan	31.03.2017 (INR in Million)	31.03.2016 (INR in Million)
<b>Long-term Borrowings</b>		
<b>From Banks / Financial Institution</b>		
<b>Bajaj Finserv</b> Repayment: Repayable in 24 EMIs of beginning from December 2016 till November 2018	3.002	0.000
<b>Flutron India</b> Repayment: Repayable in 24 EMIs of beginning from December 2016 till November 2018	2.264	0.000
<b>Kotal Mahindra Bank</b> (Secured by Guarantee given by Directors and their Relatives Repayment Repayable in 24 EMIs of beginning from January 2015 till February 2017)	0.000	1.968
<b>Kotal Mahindra Bank</b> Repayment: Repayable in 24 EMIs of beginning from November 2016 till October 2018	3.451	0.000
<b>ICICI Bank Limited</b> Repayment: Repayable in 36 EMIs of beginning from March 2015 till February 2018	1.073	2.043
<b>Capital First</b> Repayment: Repayable in 24 EMIs of beginning from March 2015 till February 2018	2.954	1.503
<b>Religare Finvest Limited</b> Repayment: Repayable in 36 EMIs of beginning from March 2015 till February 2018	0.000	1.510
<b>RBL Bank Limited</b> Repayment: Repayable in 24 EMIs of beginning from March 2015 till February 2017	2.991	0.000
<b>From Related Parties</b>	34.421	39.889
<b>Total</b>	<b>50.156</b>	<b>46.913</b>

**INDEX OF CHARGES:**

SN	SRN	Char	Charge	Date	Date	Date	Amount	Address
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**BABA INFOTECH PRIVATE LIMITED - 522868**

**PAGE NO. : 18**

o		ge Id	Holder Name	of Creati on	of Modifi cation	of Satisf action		
5	A8462 7751	1010 6947	3i Infotech Trusteeshi p Services Limited	02/05/ 2008	-	04/05/ 2010	8000000.0	3rd to 6th floor, International Infotech Park,Tower No.5, Vashi Railway Station Complex, VashiNavi MumbaiMH400703IN
2	G1015 5695	1040 9573	HDFC BANK LIMITED	28/02/ 2013	02/08/ 2016	-	70500000.0	HDFC BANK HOUSESENAPATI BAPAT MARGLOWER PAREL WMUMBAIMH400013IN
6	A8462 7280	9008 5775	THE SHAMRA O VITHAL CO- OPERATI VE BANK LIMITED	15/05/ 2001	13/05/ 2009	04/05/ 2010	22500000.0	PUNE-SATARA ROAD BRANCH, CHAPHALKAR CENTERMARKET YARD ROADPUNEMH411037IN
4	A8462 6761	9008 2730	THE SHAMRA O VITHAL CO- OPERATI VE BANK LIMITED	25/04/ 2001	15/01/ 2004	04/05/ 2010	1200000.0	MARKET YARK BRANCHPUNE- SATARA ROADPUNEMH411037IN
3	B7830 4490	1021 6099	Standard Chartered Bank	26/03/ 2010	21/09/ 2012	19/06/ 2013	53100000.0	SME Credit, Crescenzo, 3A/F, Plot no. C-38 & 39G Block, Bandra Kurla Complex, Bandra EastMumbaiMH400051IN
1	G1450 0870	1044 4711	HDFC BANK LIMITED	24/08/ 2013	31/08/ 2016	-	75873000.0	HDFC BANK HOUSESENAPATI BAPAT MARGLOWER PAREL WMumbaiMH400013IN

**FIXED ASSETS**

- Office Equipment
- ACP Glow sign Board
- Air Conditioner
- Electrical Installation
- Fax Machine
- Camera Enter Dome
- Generator
- Invertor
- Mobile Handset
- Computer
- Furniture and Fixture
- Office Building
- Vehicle

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**CMT REPORT (Corruption, Money Laundering & Terrorism]**

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

**1] INFORMATION ON DESIGNATED PARTY**

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

**2] Court Declaration :**

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

**3] Asset Declaration :**

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

**4] Record on Financial Crime :**

Charges or conviction registered against subject: **None**

**5] Records on Violation of Anti-Corruption Laws :**

Charges or investigation registered against subject: **None**

**6] Records on Int'l Anti-Money Laundering Laws/Standards :**

Charges or investigation registered against subject: **None**

**7] Criminal Records**

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

**8] Affiliation with Government :**

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

**9] Compensation Package :**

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

**10] Press Report :**

No press reports / filings exists on the subject.

**CORPORATE GOVERNANCE**

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

**CONTRAVENTION**

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

**FOREIGN EXCHANGE RATES**

Currency	Unit	INR
US Dollar	1	INR 68.61
UK Pound	1	INR 89.93
Euro	1	INR 80.12

**INFORMATION DETAILS**

Information Gathered by :	KAM
Analysis Done by :	NSG
Report Prepared by :	KJL

**SCORE FACTORS**

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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