

MIRA INFORM REPORT

Report No. :	522533
Report Date :	02.08.2018

IDENTIFICATION DETAILS

Name :	D S ALLOYD PRIVATE LIMITED (w.e.f. 19.04.2011)
Formerly Known As :	D S ALLOYS PRIVATE LIMITED
Registered Office :	AN-2, Shalimar Bagh, New Delhi – 110088
Tel. No.:	91-11-27472680 / 27478234
Country :	India
Financials (as on) :	31.03.2018 (Provisional)
Date of Incorporation :	20.06.2002
CIN No.: [Company Identification No.]	U27109DL2002PTC115885
Capital Investment / Paid-up Capital :	INR 49.228 Million
IEC No.: [Import-Export Code No.]	0502040581
PAN No.: [Permanent Account No.]	AABCD5152G
GSTN : [Goods & Service Tax Registration No.]	27AABCD5152G1ZV
Legal Form :	Private Limited Liability Company
Line of Business :	Manufacturer, Exporter and Importer of Ferro Alloys. [Registered activity and also confirmed by management]
No. of Employees :	200 (Approximately)

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

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MIRA's Rating :	A
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Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

Status :	Satisfactory
Payment Behaviour :	Usually correct
Litigation :	Clear
Comments :	<p>Subject is an established company incorporated in the year 2002 having satisfactory track records.</p> <p>For the financial year ended 2017, the company has witnessed a growth in its revenue and has achieved profit margin at 0.48% (approximately).</p> <p>The company possesses sound financial profile marked by healthy network base along with low debt level of the company.</p> <p>The company also derives strength from its long established track record of business operations.</p> <p>Further, as per available provisional financials of 2018, the company has shown growth in its revenue and has reported profit margin at 0.41% (approximately).</p> <p>Trade relations are reported as fair. Business is active. Payment terms are seems to be usually correct and as per commitments.</p> <p>In view of the aforesaid, the company can be considered for business dealings at usual trade terms and conditions.</p>

NOTES:

Any query related to this report can be made on e-mail: infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2

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Moderately High Risk	C1
High Risk	C2
Very High Risk	D

EXTERNAL AGENCY RATING

Rating Agency Name	CRISIL
Rating	Long Term Rating= BB+
Rating Explanation	Moderate risk of default.
Date	01.03.2018

RBI DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 02.08.2018

IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

INFORMATION PARTED BY (GENERAL DETAILS)

Name :	Mr. Mahendra Kabra
Designation :	Accountant
Contact No.:	91-9350659355
Date :	27.07.2018

LOCATIONS

Registered Office / Corporate Office :	AN-2, Shalimar Bagh, New Delhi – 110088, India
Tel. No.:	91-11-27472680 / 27478234
Mobile No.:	91-9372266707 (Mr. Gopal)

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	91-9350659355 (Mr. Mahendra Kabra)
Fax No.:	91-11-27472680
E-Mail :	nkassociates@rediffmail.com dsalloyspl@yahoo.co.in dsalloys@hotmail.com
Website :	http://www.dsalloys.com
Location :	Owned
Locality :	Commercial
Factory :	C – 235, MIDC Industrial Area, Butibori, Nagpur – 441108, Maharashtra, India

DIRECTORS

AS ON 31.03.2018

Name :	Mr. Raj Kumar Goel		
Designation :	Director		
Address :	BN 12, Shalimar Bagh, Delhi – 110088, India		
Date of Birth/Age :	03.04.1966		
Date of Appointment :	20.06.2002		
DIN No.:	00006610		
Other Directorship:			
CIN/FCRN	Company Name	Begin Date	End Date
U74899DL1995PTC064198	MPG INTERNATIONAL PRIVATE LIMITED	10/01/1995	-
U27107DL2001PTC110726	DURGA FERROUS PRIVATE LIMITED	27/09/2014	-
U51909DL2005PTC143432	AKSHIT ENTERPRISES PRIVATE LIMITED	07/12/2005	-
Name :	Mr. Hanuman Prasad Mittal		
Designation :	Director		
Address :	Flat No.723, Neelkanth Apartments, Sector – 13, Rohini, Delhi – 110085, India		
Date of Birth/Age :	28.02.1961		
Date of Resignation :	30.09.2010		
DIN No.:	00006619		
Other Directorship:			
CIN/FCRN	Company Name	Begin Date	End Date
U27101HR1999PTC034359	RMI ENTERPRISES PRIVATE LIMITED	26/10/1999	-
U27107DL2001PTC110726	DURGA FERROUS PRIVATE LIMITED	26/09/2016	-
U51909DL2005PTC143432	AKSHIT ENTERPRISES PRIVATE LIMITED	29/04/2006	-

KEY EXECUTIVES

Name :	Mr. Mahendra Kabra
Designation :	Accountant

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MAJOR SHAREHOLDERS

AS ON 31.03.2017

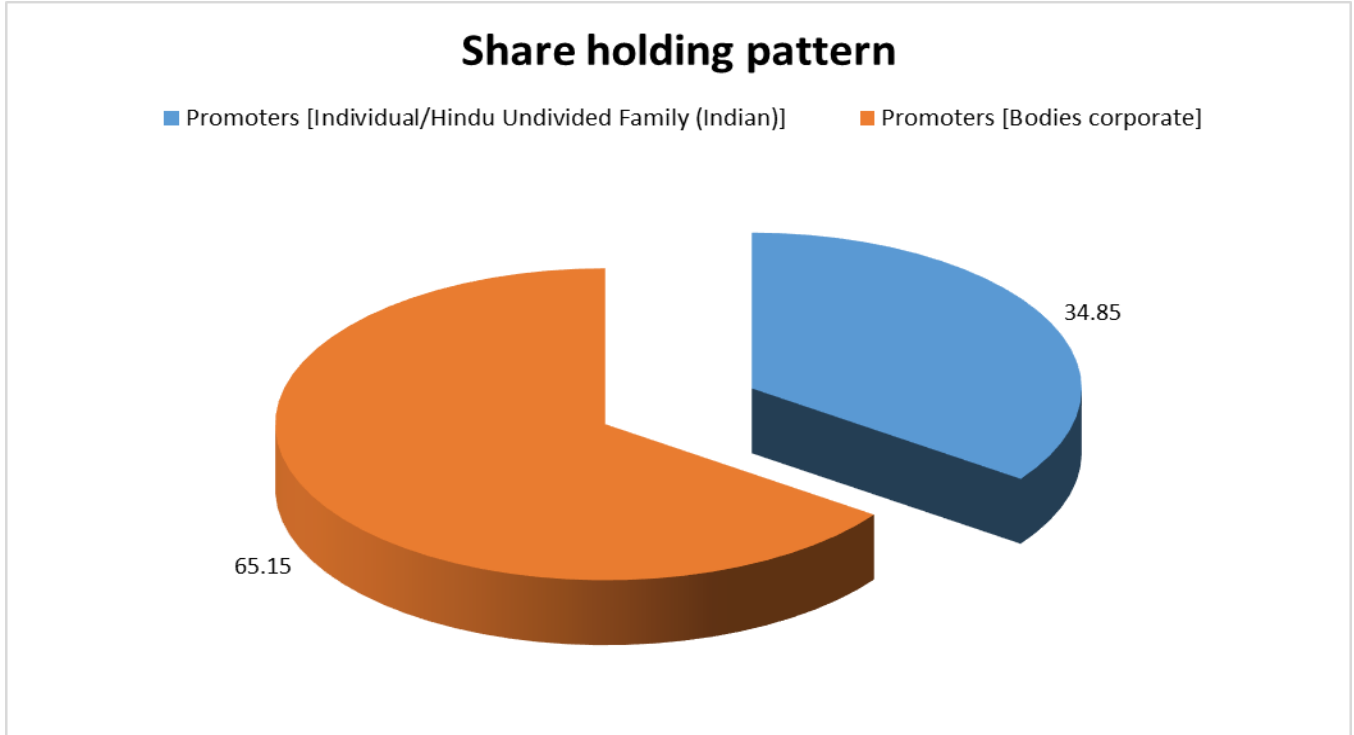
Names of Shareholders	No. of Shares
Raj Kumar Goel	1100000
Raj Kumar Goel (HUF)	77000
MPG International Private Limited, India	733150
H.P. Mittal	332400
RMI Enterprises Private Limited, India	980000
Ashwani Jindal	101000
Ujala Jindal	105000
Jindal Nickel and Alloys Limited, India	978000
Jindal Capfin Private Limited, India	516250
Total	4922800

Equity Share Break up (Percentage of Total Equity)

AS ON 29.09.2017

Category	Percentage
Promoters [Individual/Hindu Undivided Family (Indian)]	34.85
Promoters [Bodies corporate]	65.15
Total	100.00

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BUSINESS DETAILS

Line of Business :	Manufacturer, Exporter and Importer of Ferro Alloys. [Registered activity and also confirmed by management]	
Products / Services :	Name and Description of main products / services	ITC Code
	Steel	72249040
Brand Names :	Not Available	
Agencies Held :	Not Available	
Exports :		
Products :	<ul style="list-style-type: none"> • Finished Goods 	
Countries :	<ul style="list-style-type: none"> • UAE 	
Imports :		
Products :	<ul style="list-style-type: none"> • Raw Materials 	
Countries :	<ul style="list-style-type: none"> • USA • UAE • China 	

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Terms :	
Selling :	L/C, Cheque and Others (NEFT)
Purchasing :	L/C, Cheque and Others (NEFT)

PRODUCTION STATUS – (NOT AVAILABLE)

GENERAL INFORMATION

Suppliers :	<ul style="list-style-type: none"> • Anjali Aluminium Private Limited • Asian Exim Services • Associate Jute Industries • Delite Electricals • D S Electricals Works • Dhruv Trading Company • Vidhi Minerals and Alloys Private Limited 																		
Customers :	<p>Manufacturer</p> <ul style="list-style-type: none"> • Carnation Industries Limited • Neosym Industry Limited • Facor Steel Limited • Ducast Factory LLC • ISMT Limited • Jai Sai Ram Steel Private Limited • Jaiswal Metal Private Limited • Kay Bee Metaliks Private Limited • Rasi Electrodes Limited • Shilpa Alloys Private Limited 																		
No. of Employees :	200 (Approximately)																		
Bankers :	<table border="1"> <tr> <td>Banker Name :</td> <td>Kotak Mahindra Bank Limited</td> </tr> <tr> <td>Branch :</td> <td>Plot No.4, North Avenue Road, Club Road, Punjabi Bagh, Delhi – 110026, India</td> </tr> <tr> <td>Person Name (With Designation) :</td> <td>--</td> </tr> <tr> <td>Contact Number :</td> <td>91-11-45526520 (Continuously Ringing)</td> </tr> <tr> <td>Name of Account Holder :</td> <td>--</td> </tr> <tr> <td>Account Number :</td> <td>--</td> </tr> <tr> <td>Account Since (Date/Year of Account Opening) :</td> <td>--</td> </tr> <tr> <td>Average Balance Maintained :</td> <td>--</td> </tr> <tr> <td>Credit Facilities Enjoyed :</td> <td>--</td> </tr> </table>	Banker Name :	Kotak Mahindra Bank Limited	Branch :	Plot No.4, North Avenue Road, Club Road, Punjabi Bagh, Delhi – 110026, India	Person Name (With Designation) :	--	Contact Number :	91-11-45526520 (Continuously Ringing)	Name of Account Holder :	--	Account Number :	--	Account Since (Date/Year of Account Opening) :	--	Average Balance Maintained :	--	Credit Facilities Enjoyed :	--
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Name of Account Holder :	--																		
Account Number :	--																		
Account Since (Date/Year of Account Opening) :	--																		
Average Balance Maintained :	--																		
Credit Facilities Enjoyed :	--																		

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	(CC/OD/Term Loan) :		
	Account Operation :	--	
	Remark :	--	
Facilities :	SECURED LOANS	31.03.2018 INR In Million (Provisional)	31.03.2017 INR In Million
	LONG TERM BORROWINGS		
	Other loans and advances	0.000	1.675
	From Banks		
	ICICI Bank (Fortuer – Car Loan)	0.125	0.000
	From Others		
	Kotak Mahindra Prime Limited (Creta Car Loan)	0.872	0.000
	SHORT TERM BORROWINGS		
	Working capital loans from banks	0.000	74.832
	Total	0.997	76.507

Auditors :	
Name :	M.K. Nagpal and Associates Chartered Accountants
Address :	14, M C Market, Sonapat – 131001, Haryana, India
PAN No.:	AAIFM4379E
Memberships :	Not Available
Collaborators :	Not Available
Related Party [As on 2017] :	• Akshit Enterprises Private Limited

CAPITAL STRUCTURE

AS ON 31.03.2018 (PROVISIONAL)

Authorised Capital :

No. of Shares	Type	Value	Amount
5000000	Equity Shares	INR 10/- each	INR 50.000 Million

Issued, Subscribed & Paid-up Capital :

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No. of Shares	Type	Value	Amount
4922800	Equity Shares	INR 10/- each	INR 49.228 Million

FINANCIAL DATA
[all figures are in INR Million]

ABRIDGED BALANCE SHEET

SOURCES OF FUNDS	31.03.2018 (Provisional)	31.03.2017	31.03.2016
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	49.228	49.228	49.228
(b) Reserves & Surplus	151.675	144.764	139.116
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
Total Shareholders' Funds (1) + (2)	200.903	193.992	188.344
(3) Non-Current Liabilities			
(a) Long-term borrowings	15.282	21.360	3.190
(b) Deferred tax liabilities (Net)	0.000	0.000	0.000
(c) Other long term liabilities	0.000	0.000	0.000
(d) Long-term provisions	0.000	0.000	0.000
Total Non-current Liabilities (3)	15.282	21.360	3.190
(4) Current Liabilities			
(a) Short term borrowings	0.000	74.832	139.598
(b) Trade payables	323.093	213.038	175.568
(c) Other current liabilities	4.214	13.063	9.248
(d) Short-term provisions	2.860	2.928	2.327
Total Current Liabilities (4)	330.167	303.861	326.741
TOTAL	546.352	519.213	518.275
II. ASSETS			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	35.009	39.425	41.993
(ii) Intangible Assets	0.000	0.000	0.000
(iii) Capital work-in-progress	0.000	0.000	0.000
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	12.772	12.442	12.442
(c) Deferred tax assets (net)	0.479	0.300	0.127
(d) Long-term Loan and Advances	1.182	0.957	0.518
(e) Other Non-current assets	0.000	0.000	0.000
Total Non-Current Assets	49.442	53.124	55.080

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(2) Current assets			
(a) Current investments	0.000	0.000	4.910
(b) Inventories	166.640	248.391	296.191
(c) Trade receivables	204.063	149.195	109.806
(d) Cash and cash equivalents	44.022	27.087	20.009
(e) Short-term loans and advances	75.013	23.122	7.344
(f) Other current assets	7.172	18.294	24.935
Total Current Assets	496.910	466.089	463.195
TOTAL	546.352	519.213	518.275

PROFIT & LOSS ACCOUNT

	PARTICULARS	31.03.2018 (Provisional)	31.03.2017	31.03.2016
	SALES			
	Income	1668.068	1171.356	902.487
	Other Income	4.660	12.329	11.597
	TOTAL	1672.728	1183.685	914.084
Less	EXPENSES			
	Cost of Materials Consumed	1523.301	639.176	437.175
	Purchase of Stock-in-trade	0.000	369.873	450.857
	Changes in Inventories of finished goods, work-in-progress and stock-in-trade	61.333	83.679	(50.853)
	Manufacturing and operating cost	10.746	0.000	0.000
	Employees benefits expense	17.640	15.347	12.042
	Other expenses	29.178	40.747	28.578
	TOTAL	1642.198	1148.822	877.799
	PROFIT/(LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION	30.530	34.863	36.285
Less	FINANCIAL EXPENSES	16.254	21.292	24.143
	PROFIT/(LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION	14.276	13.571	12.142
Less	DEPRECIATION/ AMORTISATION	4.666	5.168	5.955
	PROFIT/(LOSS) BEFORE TAX	9.610	8.403	6.187
Less	TAX	2.700	2.755	1.977
	PROFIT/(LOSS) AFTER TAX	6.910	5.648	4.210

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Earnings / (Loss) Per Share (INR)	1.40	1.15	0.86
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CURRENT MATURITIES OF LONG TERM DEBT DETAILS

Particulars	31.03.2018 (Provisional)	31.03.2017	31.03.2016
Current Maturities of Long term debt	NA	NA	NA
Cash generated from operations	NA	NA	NA
Net cash flow from (used in) operations	NA	79.767	10.062
Net cash flows from (used in) operating activities	NA	77.440	7.037

KEY RATIOS

EFFICIENCY RATIOS

PARTICULARS	31.03.2018 (Provisional)	31.03.2017	31.03.2016
Average Collection Days (Sundry Debtors / Income * 365 Days)	44.65	46.49	44.41
Account Receivables Turnover (Income / Sundry Debtors)	8.17	7.85	8.22
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	77.42	77.06	72.16
Inventory Turnover (Operating Income / Inventories)	0.18	0.14	0.12
Asset Turnover (Operating Income / Net Fixed Assets)	0.87	0.88	0.86

LEVERAGE RATIOS

PARTICULARS	31.03.2018 (Provisional)	31.03.2017	31.03.2016
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)	0.63	0.63	0.64
Debt Equity Ratio (Total Liability / Networth)	0.08	0.50	0.76
Current Liabilities to Networth (Current Liabilities / Net Worth)	1.64	1.57	1.73
Fixed Assets to Networth (Net Fixed Assets / Networth)	0.17	0.20	0.22

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Interest Coverage Ratio (<i>PBIT / Financial Charges</i>)	1.88	1.64	1.50
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PROFITABILITY RATIOS

PARTICULARS		31.03.2018 (Provisional)	31.03.2017	31.03.2016
PAT to Sales (<i>(PAT / Sales) * 100</i>)	%	0.41	0.48	0.47
Return on Total Assets (<i>(PAT / Total Assets) * 100</i>)	%	1.26	1.09	0.81
Return on Investment (ROI) (<i>(PAT / Networth) * 100</i>)	%	3.44	2.91	2.24

SOLVENCY RATIOS

PARTICULARS		31.03.2018 (Provisional)	31.03.2017	31.03.2016
Current Ratio (<i>Current Assets / Current Liabilities</i>)		1.51	1.53	1.42
Quick Ratio (<i>(Current Assets – Inventories) / Current Liabilities</i>)		1.00	0.72	0.51
G-Score Ratio Financial (<i>Networth / Total Assets</i>)		0.37	0.37	0.36
G-Score Ratio Debt (<i>Debts / Equity Capital</i>)		0.31	1.95	2.90
G-Score Ratio Liquidity (<i>Total Current Assets / Total Current Liabilities</i>)		1.51	1.53	1.42

Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

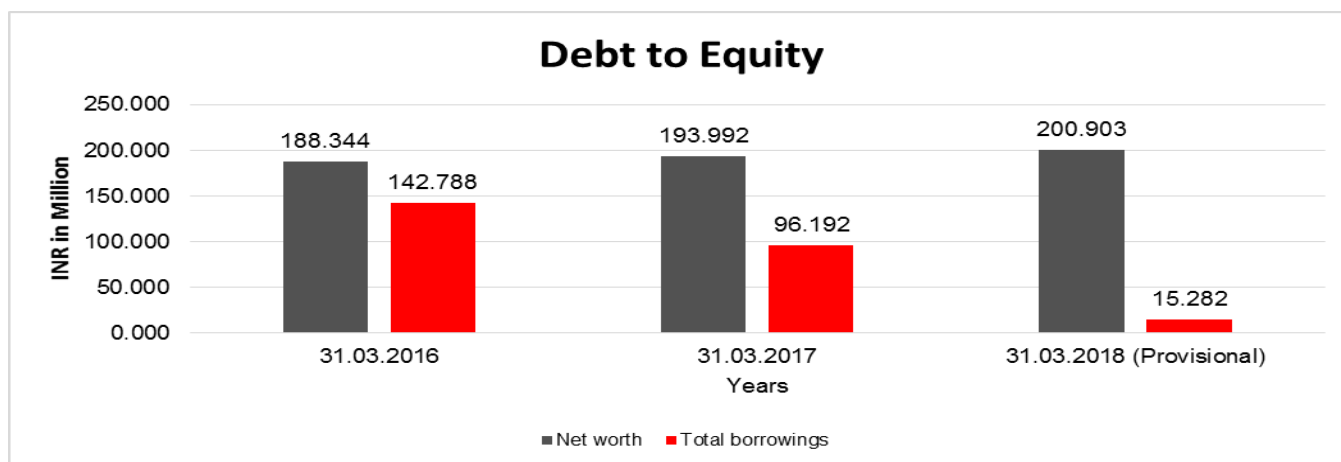
FINANCIAL ANALYSIS
[all figures are in INR Million]

DEBT EQUITY RATIO

Particular	31.03.2016	31.03.2017	31.03.2018 (Provisional)
	INR In Million	INR In Million	INR In Million
Share Capital	49.228	49.228	49.228
Reserves & Surplus	139.116	144.764	151.675
Share Application money pending allotment	0.000	0.000	0.000
Net worth	188.344	193.992	200.903

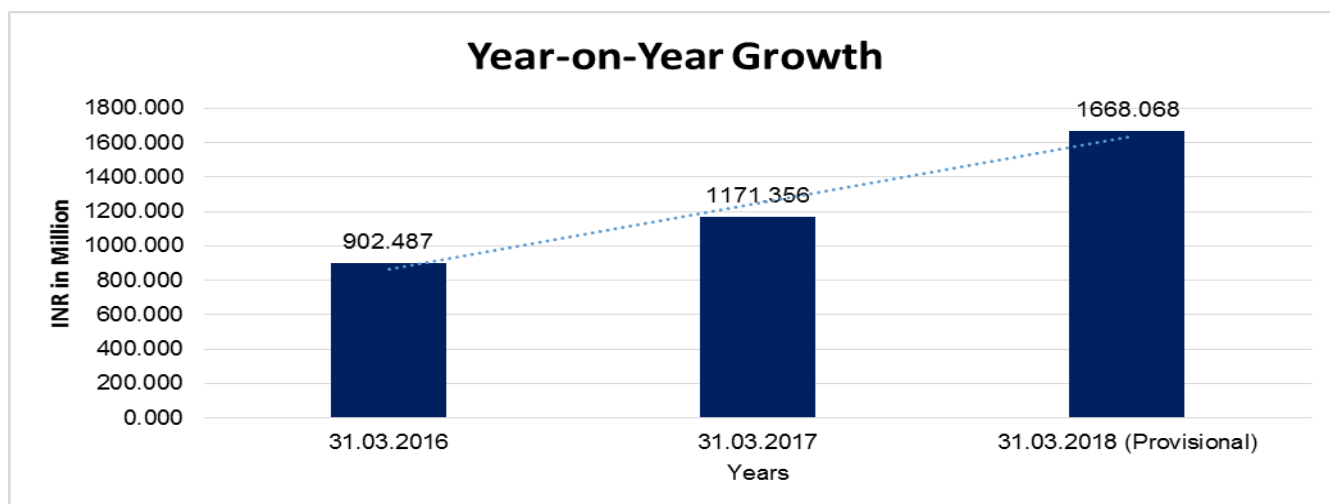
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Long Term borrowings	3.190	21.360	15.282
Short Term borrowings	139.598	74.832	0.000
Current maturities of long term debt	0.000	0.000	0.000
Total borrowings	142.788	96.192	15.282
Debt/Equity ratio	0.758	0.496	0.076



YEAR-ON-YEAR GROWTH

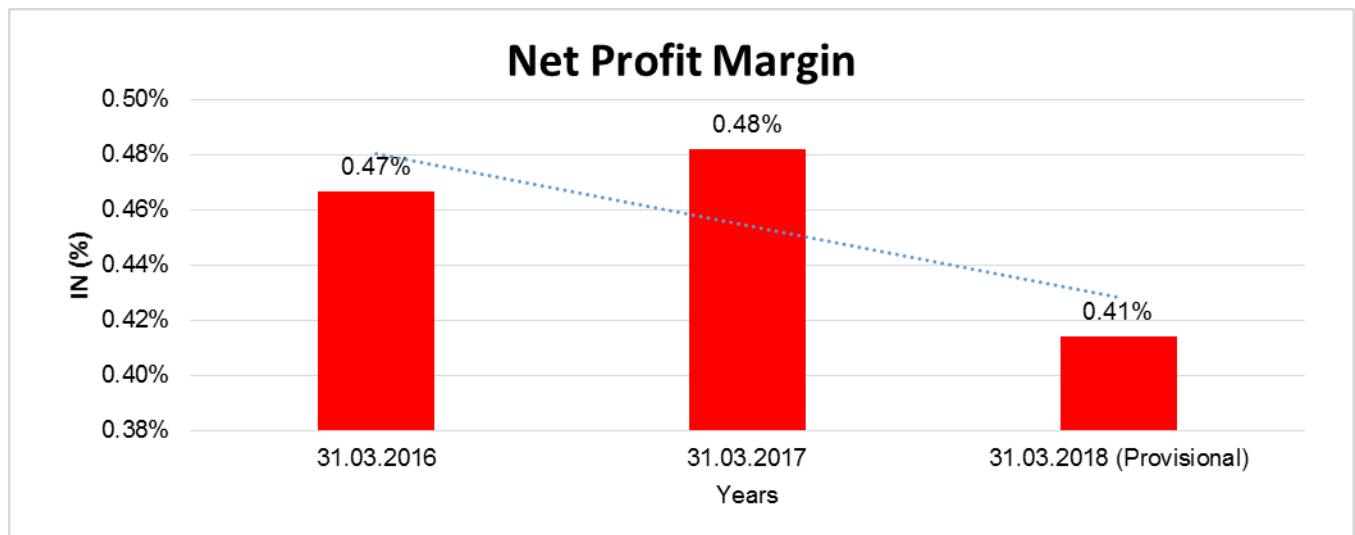
Year on Year Growth	31.03.2016	31.03.2017	31.03.2018 (Provisional)
	INR In Million	INR In Million	INR In Million
Sales	902.487	1171.356	1668.068
		29.792	42.405



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NET PROFIT MARGIN

Net Profit Margin	31.03.2016	31.03.2017	31.03.2018 (Provisional)
	INR In Million	INR In Million	INR In Million
Sales	902.487	1171.356	1668.068
Profit/(Loss)	4.210	5.648	6.910
	0.47%	0.48%	0.41%



LOCAL AGENCY FURTHER INFORMATION

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	Yes
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	Yes
8	Designation of contact person	Yes
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	No
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes

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15	Export/import details (if applicable)	Yes
16	No. of employees	Yes
17	Details of sister concerns	Yes
18	Major suppliers	Yes
19	Major customers	Yes
20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	Yes
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	Yes
35	Negative Reporting by Auditors in the Annual Report	No

UNSECURED LOANS:

PARTICULARS	31.03.2018 INR In Million (Provisional)	31.03.2017 INR In Million
LONG TERM BORROWINGS		
Loans and advances from related parties		
From directors and relatives	14.285	19.685
Total	14.285	19.685

INDEX OF CHARGES:

S No	SRN	Charge Id	Charge Holder Name	Date of Creation	Date of Modification	Date of Satisfaction	Amount	Address
1	G2364 9965	100061 415	KOTAK MAHINDRA PRIME LIMITED	27/10/2 016	-	-	1150000.0	27BKC, C 27, G BLOCKBANDRA KURLA COMPLEX, BANDRA (E), MUMBAI MA400051IN

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2	C6968 2896	105216 06	KOTAK MAHINDRA BANK LIMITED	30/06/2 014	09/10/2 015	-	590000000.0	55,GROUND FLOOR, WEST AVENUE ROAD, PUNJABI BAGH DELHI DL110026IN
3	B8941 4080	102074 67	STATE BANK OF INDIA	06/02/2 010	20/09/2 013	-	298500000.0	WAZIRPUR INDUSTRIAL ESTATE BRANCH NEW DELHI DL110052IN
4	C1943 9686	100687 98	STATE BANK OF INDIA	13/09/2 007	02/05/2 012	18/08/2 014	441200000.0	WAZIRPUR INDUSTRIAL ESTATE NEW DELHI DL110052IN
5	A2264 5253	100413 73	STATE BANK OF INDIA	26/02/2 007	-	17/09/2 007	71000000.0	WAZIRPUR INDUSTRIAL AREA DELHI DL110052IN
6	A1024 1248	900645 25	STATE BANK OF INDIA	15/01/2 004	-	22/01/2 007	35000000.0	WAZIRPUR INDUSTRIAL ESTATE NEW DELHI DL110052IN
7	A1024 1305	900644 06	S.B.I	14/02/2 003	02/11/2 004	22/01/2 007	20000000.0	WAZIRPUR INDUSTRIAL ESTATE NEW DELHI DLIN

FIXED ASSETS:

- Land
- Building
- Plant and Machinery
- Furniture and Fixture
- Office Equipment
- Computer
- Vehicles

CMT REPORT (Corruption, Money Laundering & Terrorism]

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

1] INFORMATION ON DESIGNATED PARTY

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

2] Court Declaration :

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

3] Asset Declaration :

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

4] Record on Financial Crime :

Charges or conviction registered against subject: **None**

5] Records on Violation of Anti-Corruption Laws :

Charges or investigation registered against subject: **None**

6] Records on Int'l Anti-Money Laundering Laws/Standards :

Charges or investigation registered against subject: **None**

7] Criminal Records

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

8] Affiliation with Government :

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

9] Compensation Package :

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

10] Press Report :

No press reports / filings exists on the subject.

CORPORATE GOVERNANCE

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

CONTRAVENTION

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

FOREIGN EXCHANGE RATES

Currency	Unit	INR
US Dollar	1	INR 68.75
UK Pound	1	INR 90.15
Euro	1	INR 80.16

INFORMATION DETAILS

Information Gathered by :	TJL
Analysis Done by :	DIV
Report Prepared by :	NKT

SCORE FACTORS

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	YES
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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