

## MIRA INFORM REPORT

<b>Report No. :</b>	523003
<b>Report Date :</b>	04.08.2018

### IDENTIFICATION DETAILS

<b>Name :</b>	GROUP M MEDIA INDIA PRIVATE LIMITED (w.e.f. 10.11.2003)
<b>Formerly Known As :</b>	WPP MARKETING COMMUNICATIONS INDIA PRIVATE LIMITED MOTIVATOR INDIA PRIVATE LIMITED
<b>Registered Office :</b>	Commerz, 8 <sup>th</sup> Floor, International Business Park, Oberoi Garden City, Goregaon (East), Mumbai – 400063, Maharashtra
<b>Tel. No.:</b>	91-22-40432500
<b>Country :</b>	India
<b>Financials (as on) :</b>	31.12.2017
<b>Date of Incorporation :</b>	29.11.2001
<b>CIN No.:</b> [Company Identification No.]	U74300MH2001PTC134079
<b>Capital Investment / Paid-up Capital :</b>	INR 8.000 Million
<b>PAN No.:</b> [Permanent Account No.]	AACCM7365H
<b>GSTN :</b> [Goods & Service Tax Registration No.]	27AACCM7365H1Z8
<b>Legal Form :</b>	Private Limited Liability Company
<b>Line of Business :</b>	Subject is engaged into carry out Media Distribution Activities in Advertising. (Registered Activity)
<b>No. of Employees :</b>	Information denied by the management

### RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

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<b>MIRA's Rating :</b>	A+
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Credit Rating	Explanation	Rating Comments
A+	Low Risk	Business dealings permissible with low risk of default

<b>Status :</b>	Excellent
<b>Payment Behaviour :</b>	Regular
<b>Litigation :</b>	Exist
<b>Comments :</b>	<p>Subject was incorporated in the year 2001. It is a subsidiary of GroupM Asia Pacific Holdings Pte. Limited, Singapore.</p> <p>The company is engaged in providing advertisement services. It is a data centric, digitally charged marketing services conglomerate.</p> <p>It has seven agencies including Maxus, MEC, MediaCom, Mindshare, Motivator, mSix, and Essence.</p> <p>As per the financial records of December 2017, the company has achieved a satisfactory growth of 12.16% in its revenue as compared to the previous year and has gained a favourable profitability margin of 21.13%.</p> <p>The rating takes into consideration the sound financial position of the company backed by strong net worth base along with debt free balance sheet profile and comfortable liquidity parameters.</p> <p>Further, the company has earned a decent Earnings Per Share (EPS) of INR 167.55 as against its Face Value (FV) of INR 1.</p> <p>Rating also takes into consideration the financial and managerial support that the company derives from its holding company and its well-experience management team.</p> <p>Business is active. Payment seems to be regular.</p> <p>In view of aforesaid, the company can be considered for business dealings at usual trade terms and condition.</p>

**NOTES :**

Any query related to this report can be made on e-mail : [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

**EXTERNAL AGENCY RATING**

<b>Rating Agency Name</b>	Not Available
<b>Rating</b>	Not Available

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<b>Rating Explanation</b>	Not Available
<b>Date</b>	Not Available

**RBI DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

**EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

**BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS**

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 04.08.2018

**IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS**

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

**INFORMATION DENIED BY**

<b>Name :</b>	Mr. Jayshri Patel
<b>Designation :</b>	Accountant
<b>Contact No.:</b>	91-22-42398888
<b>Date :</b>	02.08.2018

(Tel No.: 91-22-40432500/ 66638888 – Wrong Number)

**LOCATIONS**

<b>Registered Office :</b>	Commerz, 8 <sup>th</sup> Floor, International Business Park, Oberoi Garden City, Goregaon (East), Mumbai – 400063, Maharashtra, India
<b>Tel. No.:</b>	91-22-42398888
<b>Fax No.:</b>	91-22-66638800 / 42398931
<b>E-Mail :</b>	<a href="mailto:sridhar.ramasubramanian@group.com">sridhar.ramasubramanian@group.com</a>
<b>Website :</b>	<a href="http://www.groupm.com">http://www.groupm.com</a>

**DIRECTORS**

**As on 31.03.2018**

<b>Name :</b>	Mr. Vishandas Hundraj Hardasani
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<b>Designation :</b>	Whole-time Director
<b>Address :</b>	902, Satgurus Flying Carpet, Corner of 13th and 17th Road, Khar Gymkhana, Khar (West), Mumbai – 400052, Maharashtra, India
<b>Date of Appointment :</b>	31.05.2017
<b>DIN No.:</b>	01447456
<b>Name :</b>	Mr. Srinivas Venkata Lakshmana Chintakindi
<b>Designation :</b>	Whole time Director
<b>Address :</b>	T-05 A , Windsor Court, DLF Phase - Iv, Gurugram – 122002, Haryana, India
<b>Qualification:</b>	MBA
<b>Date of Appointment :</b>	26.02.2013
<b>DIN No.:</b>	01633517
<b>Name :</b>	Mr. Mark Forbes Patterson
<b>Designation :</b>	Director
<b>Address :</b>	Flat A 32/F South Tower 1, Phase 2,Residence Bel-Air, 38 Bel-Air Avenue Hong Kong 00, Hong Kong
<b>Date of Birth/Age :</b>	07.03.1963
<b>Qualification:</b>	B.Com (Hons)
<b>Date of Appointment :</b>	27.09.2007
<b>DIN No.:</b>	01822440
<b>Name :</b>	Stuart Alan Diamond
<b>Designation :</b>	Director
<b>Address :</b>	2, Country Place 11021, Great Neck New York Na US
<b>Date of Appointment :</b>	04.01.2018
<b>DIN No.:</b>	08026627
<b>Name :</b>	Mr. Ali Reza Broker
<b>Designation :</b>	Director
<b>Address :</b>	Flat A, 25/F, Block 3, 38 Tai Tam Road, Pacific View, Tai Tam, Hong Kong
<b>Date of Appointment :</b>	28.09.2016
<b>DIN No.:</b>	07595981

**KEY EXECUTIVES**

<b>Name :</b>	Mr. Jayshri Patel
<b>Designation :</b>	Accountant

**MAJOR SHAREHOLDERS**

**As on 28.06.2017**

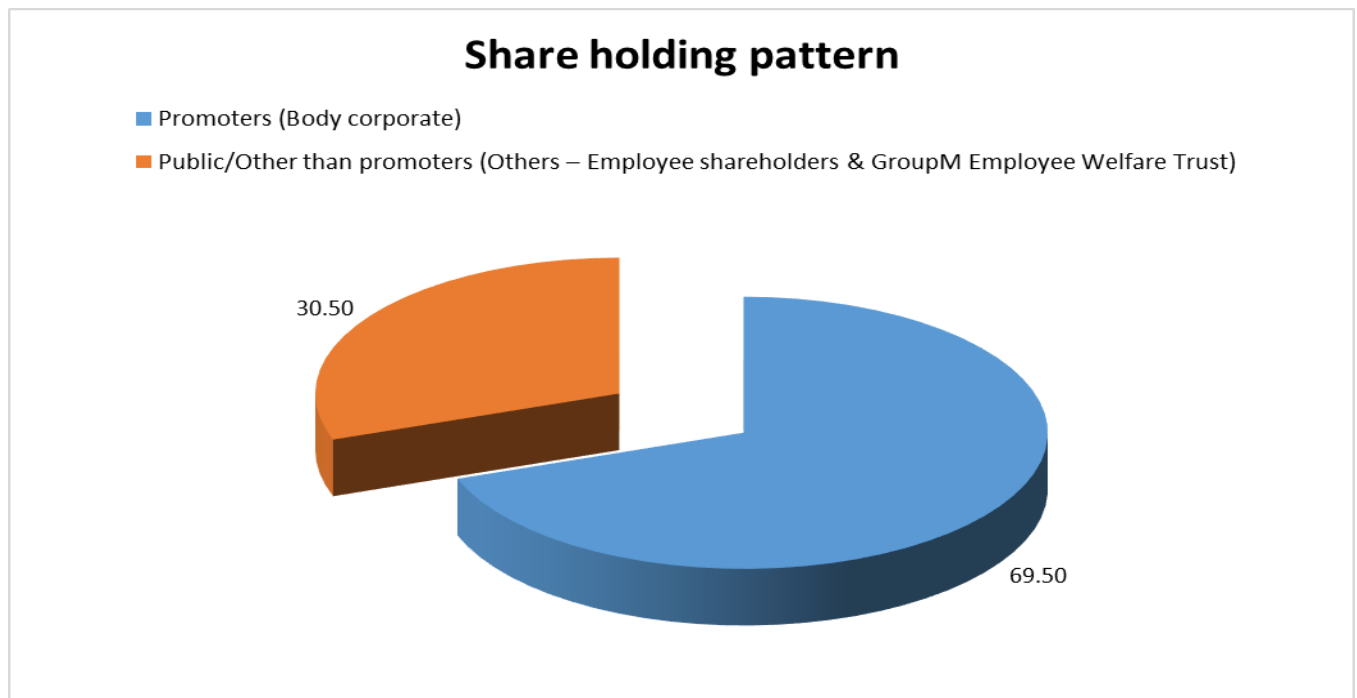
**SHAREHOLDING DETAILS FILE ATTACHED**

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**Equity Share Break up (Percentage of Total Equity)**

As on 28.06.2017

Category	Percentage
Promoters (Body corporate)	69.50
Public/Other than promoters (Others – Employee shareholders & GroupM Employee Welfare Trust)	30.50
<b>Total</b>	<b>100.00</b>



**BUSINESS DETAILS**

<b>Line of Business :</b>	Subject is engaged into carry out Media Distribution Activities in Advertising. (Registered Activity)	
<b>Products / Services :</b>	<b>Item Code No.</b>	<b>Products/Services Description</b>
	99831690	Other Advertising Services n.e.c
<b>Brand Names :</b>	Not Available	
<b>Agencies Held :</b>	<ul style="list-style-type: none"> <li>• Maxus</li> <li>• MEC</li> <li>• MediaCom</li> <li>• Mindshare</li> </ul>	

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	<ul style="list-style-type: none"> <li>• Motivator</li> <li>• mSix</li> <li>• Essence</li> </ul>
<b>Exports :</b>	Not Divulged
<b>Imports :</b>	Not Divulged
<b>Terms :</b>	Not Divulged

**PRODUCTION STATUS – (NOT AVAILABLE)**

**GENERAL INFORMATION**

<b>Suppliers :</b>	<b>Reference :</b>	Not Divulged
	<b>Name of the Person :</b>	--
	<b>Contact No.:</b>	--
	<b>Since How Long Known :</b>	--
	<b>Maximum Limit Dealt :</b>	--
	<b>Experience :</b>	--
	<b>Remark:</b>	--
<b>Customers :</b>	<b>Reference :</b>	Not Divulged
	<b>Name of the Person :</b>	--
	<b>Contact No.:</b>	--
	<b>Since How Long Known :</b>	--
	<b>Maximum Limit Dealt :</b>	--
	<b>Experience :</b>	--
	<b>Remark:</b>	--
<b>No. of Employees :</b>	Information denied by the management	
<b>Bankers :</b>	<b>Banker Name :</b>	Not Divulged
	<b>Branch :</b>	--
	<b>Person Name (With Designation) :</b>	--
	<b>Contact Number :</b>	--
	<b>Name of Account Holder :</b>	--
	<b>Account Number :</b>	--
	<b>Account Since (Date/Year of Account Opening) :</b>	--
	<b>Average Balance Maintained :</b>	--
	<b>Credit Facilities Enjoyed (CC/OD/Term Loan) :</b>	--

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	<b>Account Operation :</b>	--
	<b>Remark :</b>	--

<b>Auditors :</b>	
<b>Name :</b>	Deloitte Haskins and Sells LLP Chartered Accountants
<b>Address :</b>	Tower 3, 27th - 32nd Floor, Indiabulls Finance Centre Elphinstone Mill Compound, Senapati Bapat Marg, Elphinstone Road (West), Mumbai, Maharashtra, India
<b>Income-tax PAN of auditor or auditor's firm :</b>	AACFD4815A
<b>Memberships :</b>	Not Available
<b>Collaborators :</b>	Not Available
<b>Holding company :</b>	Group M Asia Pacific Holdings Pte Limited, Singapore
<b>Subsidiary company :</b>	Results India Communication Private Limited U74300MH1983PTC031262
<b>Fellow Subsidiary companies :</b>	<ul style="list-style-type: none"> <li>• Hindustan Thompson Associates Private Limited</li> <li>• Ogilvy and Mather Private Limited</li> <li>• Matrix Publicities And Media India Private Limited</li> <li>• Mediaedge Cia India Private Limited</li> <li>• Kinetic Advertising India Private Limited</li> <li>• Madhouse Mobile India Private Limited</li> <li>• Interactive Television Private Limited</li> <li>• Tns India Private Limited</li> <li>• Contract Advertising (India) Private Limited</li> <li>• JwT Mindset Advertising Private Limited</li> <li>• Kantar Analytics India Private Limited</li> </ul>

**CAPITAL STRUCTURE**

**As on 28.06.2017**

**Authorised Capital :**

No. of Shares	Type	Value	Amount
24000000	Equity Shares	INR 1/- each	INR 24.000 Million

**Issued, Subscribed & Paid-up Capital :**

No. of Shares	Type	Value	Amount
8000000	Equity Shares	INR 1/- each	INR 8.000 Million

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**MIRA INFORM PRIVATE LIMITED**  
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Fax : 91-22-40448045 / 40448046  
E-mail : mira@mirainform.com  
info@mirainform.com  
Website : <http://www.mirainform.com>  
<http://www.miraglobalcheck.com>  
<http://www.miraglobalcollections.com>

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**FINANCIAL DATA**  
*[all figures are INR Million]*

**ABRIDGED BALANCE SHEET (STANDALONE)**

SOURCES OF FUNDS	31.12.2017	31.12.2016	31.12.2015
<b>I. EQUITY AND LIABILITIES</b>			
(1) Shareholders' Funds			
(a) Share Capital	8.000	8.000	8.000
(b) Reserves and Surplus	3092.537	1752.167	1734.751
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
<b>Total Shareholders' Funds (1) + (2)</b>	<b>3100.537</b>	<b>1760.167</b>	<b>1742.751</b>
(3) Non-Current Liabilities			
(a) long-term borrowings	0.000	0.000	0.000
(b) Deferred tax liabilities (Net)	0.000	0.000	0.000
(c) Other long-term liabilities	30.380	30.380	30.380
(d) long-term provisions	102.250	25.920	0.000
<b>Total Non-current Liabilities (3)</b>	<b>132.630</b>	<b>56.300</b>	<b>30.380</b>
(4) Current Liabilities			
(a) Short-term borrowings	2102.534	0.000	1000.000
(b) Trade payables	34636.486	28486.109	14636.577
(c) Other current liabilities	2115.677	997.079	1611.505
(d) Short-term provisions	0.000	674.003	385.144
<b>Total Current Liabilities (4)</b>	<b>38854.697</b>	<b>30157.191</b>	<b>17633.226</b>
<b>TOTAL</b>	<b>42087.864</b>	<b>31973.658</b>	<b>19406.357</b>
<b>II. ASSETS</b>			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	191.570	194.440	202.832
(ii) Intangible Assets	0.000	0.000	0.000
(iii) Tangible assets capital work-in-progress	0.000	0.000	0.000
(iv) Intangible assets under development	31.453	0.000	0.000
(b) Non-current Investments	4.193	4.193	4.192
(c) Deferred tax assets (net)	403.357	184.457	92.457
(d) Long-term loans and advances	1851.305	1482.650	2297.172
(e) Other Non-current assets	0.000	0.000	0.000
<b>Total Non-Current Assets</b>	<b>2481.878</b>	<b>1865.740</b>	<b>2596.653</b>

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(2) Current assets			
(a) Current investments	0.000	0.000	0.000
(b) Inventories	0.000	0.000	0.000
(c) Trade receivables	17604.152	14366.686	13783.085
(d) Cash and bank balances	4585.523	1544.532	1056.250
(e) Short-term loans and advances	1992.136	1077.265	1143.579
(f) Other current assets	15424.175	13119.435	826.790
<b>Total Current Assets</b>	<b>39605.986</b>	<b>30107.918</b>	<b>16809.704</b>
<b>TOTAL</b>	<b>42087.864</b>	<b>31973.658</b>	<b>19406.357</b>

**PROFIT & LOSS ACCOUNT (STANDALONE)**

	PARTICULARS	31.12.2017	31.12.2016	31.12.2015
	<b>SALES</b>			
	Revenue from operations	6342.621	5654.841	4528.533
	Other Income	467.953	485.751	360.321
	<b>TOTAL</b>	<b>6810.574</b>	<b>6140.592</b>	<b>4888.854</b>
<b>Less</b>	<b>EXPENSES</b>			
	Cost of Materials Consumed	0.000	0.000	0.000
	Employee benefit expense	2640.897	2323.558	1840.483
	CSR expenditure	26.489	20.524	5.425
	Other expenses	1787.071	1359.086	1332.019
	Prior period items	60.062	0.000	0.000
	<b>TOTAL</b>	<b>4514.519</b>	<b>3703.168</b>	<b>3177.927</b>
	<b>PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION</b>	<b>2296.055</b>	<b>2437.424</b>	<b>1710.927</b>
<b>Less</b>	<b>FINANCIAL EXPENSES</b>	163.210	176.840	201.633
	<b>PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION</b>	<b>2132.845</b>	<b>2260.584</b>	<b>1509.294</b>
<b>Less/ Add</b>	<b>DEPRECIATION/ AMORTISATION</b>	112.605	109.591	117.642
	<b>PROFIT/ (LOSS) BEFORE TAX</b>	<b>2020.240</b>	<b>2150.993</b>	<b>1391.652</b>
<b>Less</b>	<b>TAX</b>	679.870	761.500	485.341
	<b>PROFIT/ (LOSS) AFTER TAX</b>	<b>1340.370</b>	<b>1389.493</b>	<b>906.311</b>
	<b>Earnings / (Loss) Per Share (INR)</b>	<b>167.55</b>	<b>173.69</b>	<b>113.29</b>

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**CURRENT MATURITIES OF LONG TERM DEBT DETAILS**

Particulars	31.12.2017	31.12.2016	31.12.2015
Current Maturities of Long term debt	NA	NA	NA
Net cash flows from (used in) operations	3534.769	2671.071	1761.906
Net cash flows from (used in) operating activities	2226.873	2224.644	1235.671

**KEY RATIOS**

**EFFICIENCY RATIOS**

PARTICULARS	31.12.2017	31.12.2016	31.12.2015
Average Collection Days (Sundry Debtors / Income * 365 Days)	1013.07	927.32	1110.92
Account Receivables Turnover (Income / Sundry Debtors)	0.36	0.39	0.33
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	0.00	0.00	0.00
Inventory Turnover (Operating Income / Inventories)	0.00	0.00	0.00
Asset Turnover (Operating Income / Net Fixed Assets)	10.30	12.54	8.44

**LEVERAGE RATIOS**

PARTICULARS	31.12.2017	31.12.2016	31.12.2015
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)	0.92	0.94	0.91
Debt Equity Ratio (Total Liability / Networth)	0.68	0.00	0.57
Current Liabilities to Networth (Current Liabilities / Net Worth)	12.53	17.13	10.12
Fixed Assets to Networth (Net Fixed Assets / Networth)	0.07	0.11	0.12

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Interest Coverage Ratio (PBIT / Financial Charges)	14.07	13.78	8.49
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**PROFITABILITY RATIOS**

PARTICULARS		31.12.2017	31.12.2016	31.12.2015
Net Profit Margin ((PAT / Sales) * 100)	%	21.13	24.57	20.01
Return on Total Assets ((PAT / Total Assets) * 100)	%	3.18	4.35	4.67
Return on Investment (ROI) ((PAT / Networth) * 100)	%	43.23	78.94	52.00

**SOLVENCY RATIOS**

PARTICULARS	31.12.2017	31.12.2016	31.12.2015
Current Ratio (Current Assets / Current Liabilities)	1.02	1.00	0.95
Quick Ratio ((Current Assets – Inventories) / Current Liabilities)	1.02	1.00	0.95
G-Score Ratio Financial (Networth / Total Assets)	0.07	0.06	0.09
G-Score Ratio Debt (Debts / Equity Capital)	262.82	0.00	125.00
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)	1.02	1.00	0.95

Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

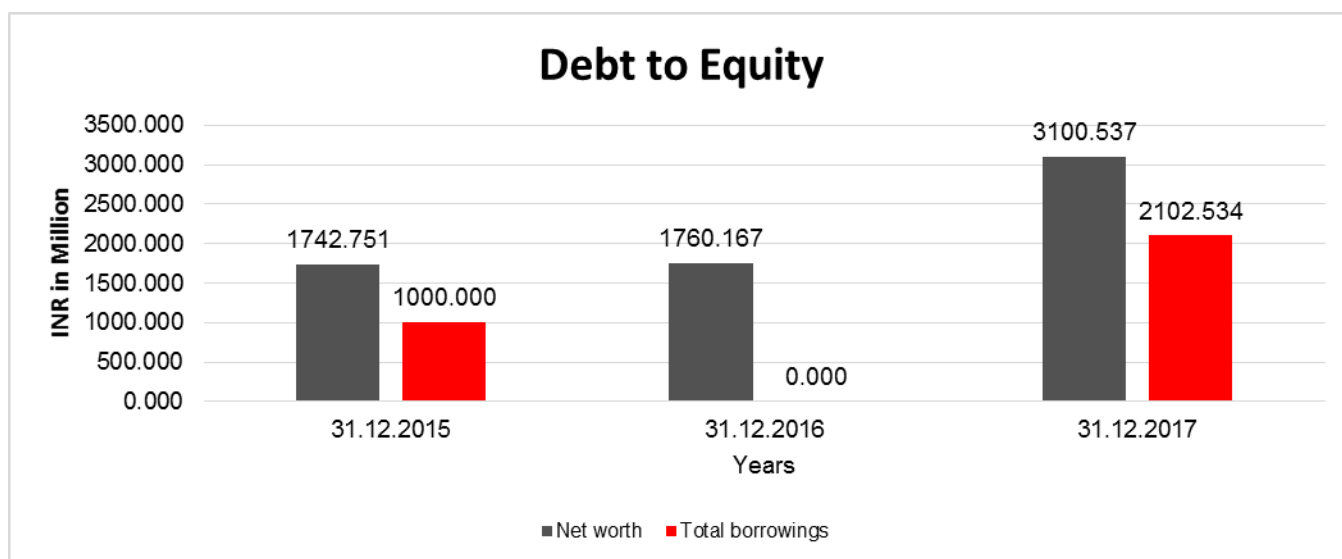
**FINANCIAL ANALYSIS**  
*[all figures are in INR Million]*

**DEBT EQUITY RATIO**

Particular	31.12.2015	31.12.2016	31.12.2017
	(INR In Million)	(INR In Million)	(INR In Million)
Share Capital	8.000	8.000	8.000

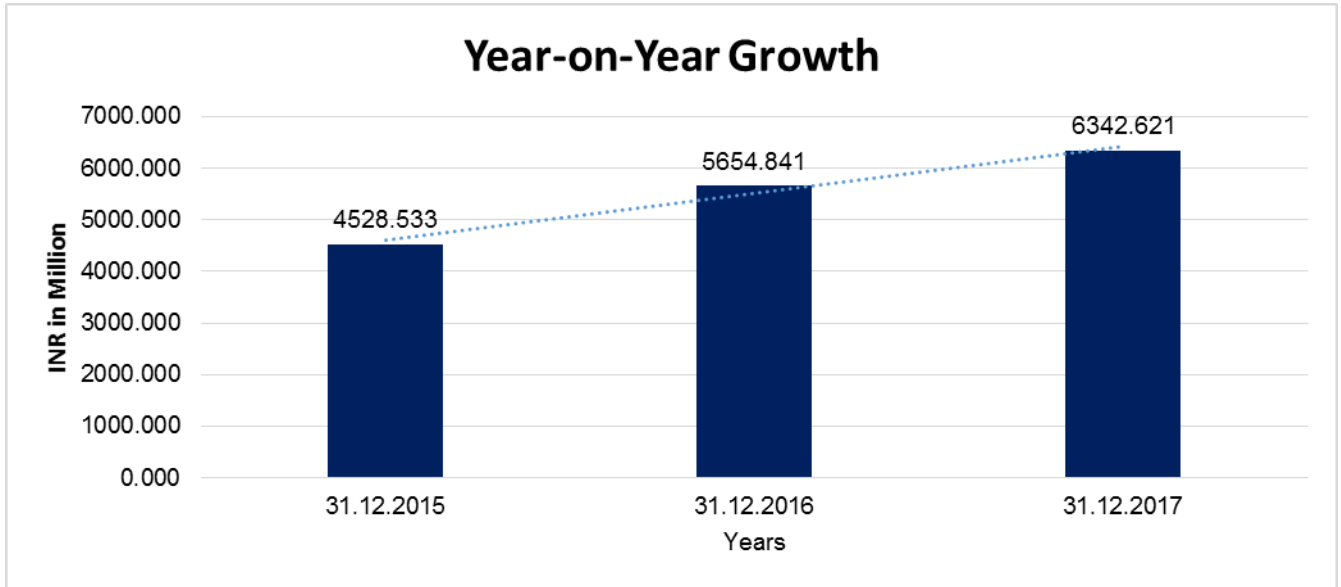
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Reserves & Surplus	1734.751	1752.167	3092.537
<b>Net worth</b>	<b>1742.751</b>	<b>1760.167</b>	<b>3100.537</b>
long-term borrowings	0.000	0.000	0.000
Short term borrowings	1000.000	0.000	2102.534
<b>Total borrowings</b>	<b>1000.000</b>	<b>0.000</b>	<b>2102.534</b>
<b>Debt/Equity ratio</b>	<b>0.574</b>	<b>0.000</b>	<b>0.678</b>



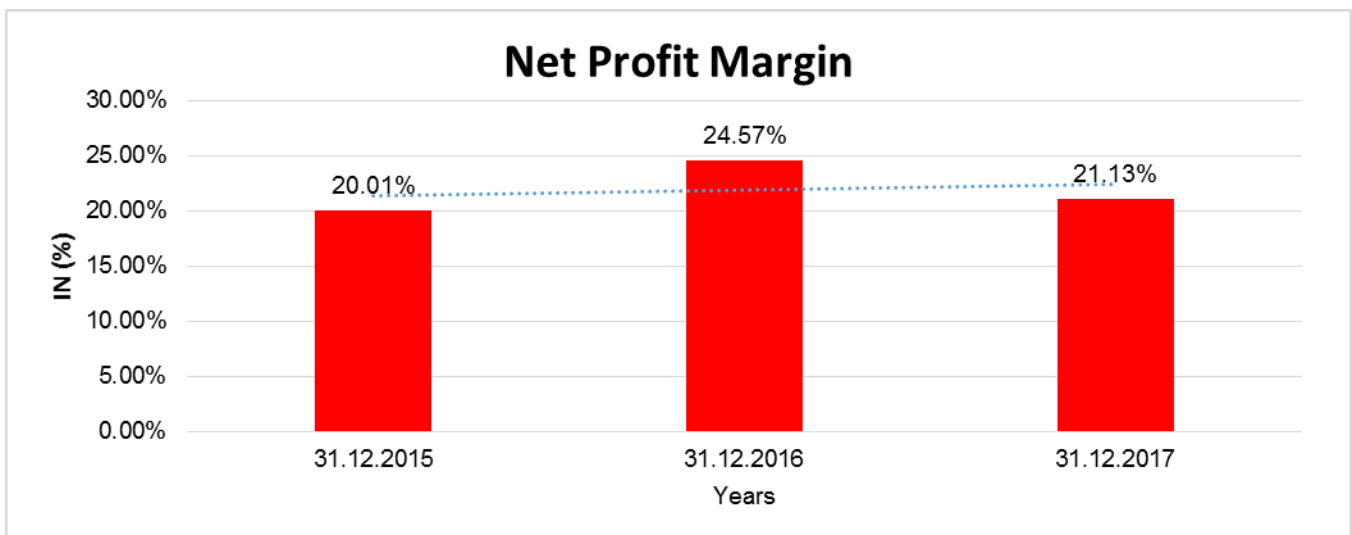
**YEAR-ON-YEAR GROWTH**

Year on Year Growth	31.12.2015 (INR In Million)	31.12.2016 (INR In Million)	31.12.2017 (INR In Million)
Sales	4528.533	5654.841	6342.621
		<b>24.871</b>	<b>12.163</b>



**NET PROFIT MARGIN**

Net Profit Margin	31.12.2015	31.12.2016	31.12.2017
	(INR In Million)	(INR In Million)	(INR In Million)
Sales	4528.533	5654.841	6342.621
Profit/ (Loss)	906.311	1389.493	1340.370
	<b>20.01 %</b>	<b>24.57 %</b>	<b>21.13 %</b>



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**ABRIDGED BALANCE SHEET (CONSOLIDATED)**

<b>SOURCES OF FUNDS</b>	<b>31.12.2017</b>	<b>31.12.2016</b>
<b>I. EQUITY AND LIABILITIES</b>		
(1) Shareholders' Funds		
(a) Share Capital	8.000	8.000
(b) Reserves and Surplus	3107.178	1766.153
(c) Money received against share warrants	0.000	0.000
(d) Minority interest	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000
<b>Total Shareholders' Funds (1) + (2)</b>	<b>3115.178</b>	<b>1774.153</b>
(3) Non-Current Liabilities		
(a) long-term borrowings	0.000	0.000
(b) Deferred tax liabilities (Net)	0.000	0.000
(c) Other long-term liabilities	30.380	30.380
(d) long-term provisions	102.250	25.920
<b>Total Non-current Liabilities (3)</b>	<b>132.630</b>	<b>56.300</b>
(4) Current Liabilities		
(a) Short-term borrowings	2102.535	0.000
(b) Trade payables	34636.593	28486.139
(c) Other current liabilities	2115.650	997.079
(d) Short-term provisions	0.000	674.003
<b>Total Current Liabilities (4)</b>	<b>38854.778</b>	<b>30157.221</b>
<b>TOTAL</b>	<b>42102.586</b>	<b>31987.674</b>
<b>II. ASSETS</b>		
(1) Non-current assets		
(a) Fixed Assets		
(i) Tangible assets	191.570	194.440
(ii) Intangible Assets	0.000	0.000
(iii) Tangible assets capital work-in-progress	31.453	0.000
(iv) Intangible assets under development	0.000	0.000
(b) Non-current Investments	0.000	0.000
(c) Deferred tax assets (net)	403.357	184.457
(d) Long-term loans and advances	1851.346	1483.599
(e) Other Non-current assets	3.692	3.692
<b>Total Non-Current Assets</b>	<b>2481.418</b>	<b>1866.188</b>
(2) Current assets		
(a) Current investments	0.000	0.000
(b) Inventories	0.000	0.000
(c) Trade receivables	17604.152	14366.686

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(d) Cash and bank balances		4600.704	1558.137
(e) Short-term loans and advances		1992.137	1077.215
(f) Other current assets		15424.175	13119.448
<b>Total Current Assets</b>		<b>39621.168</b>	<b>30121.486</b>
<b>TOTAL</b>		<b>42102.586</b>	<b>31987.674</b>

**PROFIT & LOSS ACCOUNT (CONSOLIDATED)**

	<b>PARTICULARS</b>	<b>31.12.2017</b>	<b>31.12.2016</b>
	<b>SALES</b>		
	Revenue from operations	6342.873	5654.918
	Other Income	468.629	477.304
	<b>TOTAL</b>	<b>6811.502</b>	<b>6132.222</b>
<b>Less</b>	<b>EXPENSES</b>		
	Cost of Materials Consumed	0.000	0.000
	Employee benefit expense	2640.897	2323.558
	CSR expenditure	26.689	19.874
	Other expenses	1786.101	1349.097
	Prior period items	60.062	0.000
	<b>TOTAL</b>	<b>4513.749</b>	<b>3692.529</b>
	<b>PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION</b>	<b>2297.753</b>	<b>2439.693</b>
<b>Less</b>	<b>FINANCIAL EXPENSES</b>	163.210	176.840
	<b>PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION</b>	<b>2134.543</b>	<b>2262.853</b>
<b>Less/ Add</b>	<b>DEPRECIATION/ AMORTISATION</b>	112.605	109.591
	<b>PROFIT/ (LOSS) BEFORE TAX</b>	<b>2021.938</b>	<b>2153.262</b>
<b>Less</b>	<b>TAX</b>	680.913	762.327
	<b>PROFIT/ (LOSS) AFTER TAX</b>	<b>1341.025</b>	<b>1390.935</b>
	<b>Earnings / (Loss) Per Share (INR)</b>	<b>167.63</b>	<b>173.87</b>

**LEGAL CASES**

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**City Civil Court, Mumbai**

**Case Details**

Case Type: NOTICE OF MOTION

Filing Number: 110935/2017 Filing Date: 11-10-2017

Registration Number: 103529/2017 Registration Date: 11-10-2017

**CNR Number: MHCC01-010206-2017**

**Case Status**

First Hearing Date: 03rd November 2017

Next Hearing Date: 23rd January 2018

Stage of Case: NM FOR HEARING

Court Number and Judge: 31-COURT 31 AD-HOC ADDL SESSIONS JUDGE

**Petitioner and Advocate**

1) National Film Development Corporation Limited

Advocate- Deepa Bajaj

**Respondent and Advocate**

1) MS Group M Media India Private Limited

**Acts**

Under Act(s)	Under Section(s)
C.P.C.- Interlocutory Order	9

**History of Case Hearing**

Registration Number	Judge	Business On Date	Hearing Date	Purpose of hearing
103529/2017	COURT 31 AD-HOC ADDL SESSIONS JUDGE	03-11-2017	07-12-2017	NOTICE OF MOTION
103529/2017	COURT 31 AD-HOC ADDL SESSIONS JUDGE	07-12-2017	23-01-2018	NM FOR HEARING

**LOCAL AGENCY FURTHER INFORMATION**

Sr. No.	Check List by Info Agents	Available in Report (Yes / No)
1]	Year of establishment	Yes
2]	Constitution of the entity Incorporation details	Yes
3]	Locality of the entity	Yes

4]	Premises details	No
5]	Buyer visit details	--
6]	Contact numbers	Yes
7]	Name of the person contacted	Yes
8]	Designation of contact person	Yes
9]	Promoter's background	Yes
10]	Date of Birth of Proprietor / Partners / Directors	Yes
11]	Pan Card No. of Proprietor / Partners	No
12]	Voter Id Card No. of Proprietor / Partners	No
13]	Type of business	Yes
14]	Line of Business	Yes
15]	Export/import details (if applicable)	No
16]	No. of employees	No
17]	Details of sister concerns	Yes
18]	Major suppliers	No
19]	Major customers	No
20]	Banking Details	No
21]	Banking facility details	No
22]	Conduct of the banking account	--
23]	Financials, if provided	Yes
24]	Capital in the business	Yes
25]	Last accounts filed at ROC, if applicable	Yes
26]	Turnover of firm for last three years	Yes
27]	Reasons for variation <> 20%	--
28]	Estimation for coming financial year	No
29]	Profitability for last three years	Yes
30]	Major shareholders, if available	Yes
31]	External Agency Rating, if available	Yes
32]	Litigations that the firm/promoter involved in	Yes
33]	Market information	--
34]	Payments terms	No
35]	Negative Reporting by Auditors in the Annual Report	No

**COMPANY BACKGROUND:**

The Company was incorporated on 29 November, 2001. The principal business of the Company is to carry out media distribution activities in advertising

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**REVIEW OF OPERATIONS:**

During the year ended 31st December, 2017, the Company's revenue amounted to INR 6810.600 Million as against INR 6140.600 Million in 2016a 11% increase over previous year.

The profit before tax was INR 2020.000 Million as against INR 2151.000 Million in 2016 and the profit after tax was INR 1340.300 Million as against INR 1389.000 Million in 2016.

**UNSECURED LOAN**

<b>PARTICULAR</b>	<b>31.12.2017 (INR in Million)</b>	<b>31.12.2016 (INR in Million)</b>
<b>Short-term borrowings</b>		
Intercorporate borrowings	2102.534	0.000
<b>Total</b>	<b>2102.534</b>	<b>0.000</b>

**INDEX OF CHARGES: NO CHARGES EXISTS FOR COMPANY**

**FIXED ASSETS**

- Land
- Building
- Furniture and Fixture
- Computer
- Plant and Machinery

**CMT REPORT (Corruption, Money Laundering & Terrorism]**

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

**1] INFORMATION ON DESIGNATED PARTY**

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

**2] Court Declaration :**

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

**3] Asset Declaration :**

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

**4] Record on Financial Crime :**

Charges or conviction registered against subject: **None**

**5] Records on Violation of Anti-Corruption Laws :**

Charges or investigation registered against subject: **None**

**6] Records on Int'l Anti-Money Laundering Laws/Standards :**

Charges or investigation registered against subject: **None**

**7] Criminal Records**

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

**8] Affiliation with Government :**

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

**9] Compensation Package :**

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

**10] Press Report :**

No press reports / filings exists on the subject.

**CORPORATE GOVERNANCE**

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

**CONTRAVENTION**

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

**FOREIGN EXCHANGE RATES**

Currency	Unit	INR
US Dollar	1	INR 68.36
UK Pound	1	INR 89.52
Euro	1	INR 79.57

**INFORMATION DETAILS**

Information Gathered by :	TEJ
Analysis Done by :	NIY
Report Prepared by :	JYTK

**SCORE FACTORS**

DEMERIT POINTS		
--BANK CHARGES	YES/NO	NO
--LITIGATION	YES/NO	YES
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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