

MIRA INFORM REPORT

Report No. :	523699
Report Date :	04.08.2018

IDENTIFICATION DETAILS

Name :	HEMANI INDUSTRIES LIMITED (.w.e.f.03.05.2011)
Formerly Known As :	HEMANI INTERMEDIATES LIMITED (w.e.f.15.04.2011) HEMANI INTERMEDIATES PRIVATE LIMITED
Registered Office :	3 rd Floor, 301, C-Wing, Neelkanth Business Park, Kirol Village, Near Vidyavihar Bus Depot, Mumbai - 400086, Maharashtra
Tel. No.:	91-22-25157491
Country :	India
Financials (as on) :	31.03.2016
Date of Incorporation :	03.02.1994
CIN No.: [Company Identification No.]	U24114MH1994PLC076416
Capital Investment / Paid-up Capital :	INR 90.058 Million
IEC No.: [Import-Export Code No.]	0395018544
GSTN : [Goods & Service Tax Registration No.]	27AAACH1117Q1ZI
PAN No.: [Permanent Account No.]	AAACH1117Q
Legal Form :	A Closely Held Public Limited Liability Company
Line of Business :	<ul style="list-style-type: none"> Manufacturer and Exporter of Agrochemical Intermediates, Pigment Intermediates, Organic Pigment Intermediates and Dyes Intermediates. [Confirmed by management] Subject is engaged in the activities Pertaining to Manufacturing of Chemical

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	and Chemical Products, Pharmaceuticals, Medical Chemical and Botanical Products. [Registered Activity]
No. of Employees :	25 [Approximately]

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :

A

Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

Maximum Credit Limit :	USD 3919720
Status :	Satisfactory
Payment Behaviour :	Usually Correct
Litigation :	Clear
Comments :	<p>Subject was incorporated in the year 1994 and is a manufacturer and exporter of agrochemicals intermediates, pigment intermediates and Dyes intermediates etc. The company is having satisfactory track record.</p> <p>Management has failed to file its financials with the Registrar of Companies for the FY 2017.</p> <p>For the financial year ended 2016, the company has reported 7.42% decline in revenue as compared to previous year but it has managed to maintain an average profit margin of 3.53%.</p> <p>The sound financial profile of the company is marked by sufficient net worth base along with negligible debt balance sheet profile.</p> <p>Payment seems to be usually correct.</p> <p>In view of the aforesaid, the company can be considered for business dealings at usual trade terms and conditions.</p>

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

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Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

EXTERNAL AGENCY RATING

Rating Agency Name	ICRA
Rating	Long term borrowing = BBB+ (Issuer not-cooperating)
Rating Explanation	Moderate degree of safety and moderate credit risk
Date	21.11.2017

Rating Agency Name	ICRA
Rating	Short term borrowing = A2 (Issuer not-cooperating)
Rating Explanation	Strong degree of safety and low credit risk
Date	21.11.2017

RBI DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 04.08.2018.

IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS

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Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

INFORMATION PARTED BY [GENERAL DETAILS]

Name :	Mr. Bhaskar
Designation :	Export Executive
Contact No.:	91-22-25131641
Date :	03.08.2018

LOCATIONS

Registered Office :	3 rd Floor, 301, C-Wing, Neelkanth Business Park, Kirol Village, Near Vidyavihar Bus Depot, Mumbai - 400086, Maharashtra, India
Tel. No.:	91-22-25157491/ 25131641/ 25156988/ 23723215/ 61407600/ 61407611
Mob. No.:	91-9328424017 (Mr. Shirke)
Fax No.:	91-22-25134483/ 61407602
E-Mail :	hemanigroup@hotmail.com hemigroup@hotmail.com
Location:	Owned
Locality:	Commercial
Factory 1 :	Unit-II, Plot No.3207/A and B, 3208/1 and 2, GIDC Industrial Estate, Ankleshwar, Bharuch - 393002, Gujarat, India
Tel. No.:	91-2646-250627/ 226195
Fax No.:	91-2646-227554
E-Mail :	hpcpl2003@yahoo.com
Factory 2 :	Plot No CH-05 G.I.D.C. Industrial Estate, Dahej, Vagra, Bharuch - 392140 Gujarat, India

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DIRECTORS

AS ON: 31.03.2018

Name :	Mr. Mohan Sunderji Dama		
Designation :	Managing Director		
Address :	Flat No 13, 7 th Floor, Khatau Apartment, Co-operative Housing Society, Joshi Lane, Tilak Road, Ghatkopar (East), Mumbai – 400077, Maharashtra, India		
Date of Birth/Age :	21.06.1955		
Qualification :	Under Graduate		
Date of Appointment :	01.08.2007		
PAN No.:	AAAPD5983B		
DIN No.:	01803334		
Other Directorship :			
CIN/FCRN	Company Name	Begin Date	End Date
U24219MH1996PTC102135	HEMANI AGRO CHEM PRIVATE LIMITED	26/08/1996	-
U70101MH2004PTC255271	LORD ENCLAVE PRIVATE LIMITED	03/03/2010	-
U74999MH2017PLC298627	HEMANI LIFE SCIENCE LIMITED	16/08/2017	-
Name :	Mr. Nitin Karasandas Dama		
Designation :	Whole Time Director		
Address :	B-7, Saswat Tenament, Nandelav Road, Dahej By Pass Road, Bharuch-392001, Gujarat, India		
Date of Birth/Age :	07.11.1964		
Qualification :	Graduate		
Date of Appointment :	24.07.2010		
PAN No.:	AAAPD5984G		
DIN No.:	01058731		
Other Directorship :			
CIN/FCRN	Company Name	Begin Date	End Date
U24110GJ1990PTC013676	HEMANI ORGANICS AND CHEMICALS PVT LTD	25/07/1994	-
Name :	Mr. Vasant Pradhan Bhanushali		
Designation :	Director		
Address :	D/7, Aman Park Chs., Cardinal Gracing Road, Andheri (East), Mumbai - 400099, Maharashtra, India		
Date of Appointment :	16.03.2017		
DIN No.:	01289046		
CIN/FCRN	Company Name	Begin Date	End Date
U72200MH1996PLC103602	CRYSTAL SOLUTIONS LIMITED	07/07/2012	-
U72502MH2013PTC250096	CRYSTAL PROCESS MANAGEMENT PRIVATE LIMITED	14/11/2013	-

U74990MH2009PTC195455	CRYSOL FINANCIAL SERVICES PRIVATE LIMITED	03/09/2009	-
U74999MH2018PTC309494	CRYSOL SKILL DEVELOPMENT PRIVATE LIMITED	16/05/2018	-
Name : Mr. Minal Mohan Dama			
Designation : Director			
Address : 13,7th Floor, Khatav Apartment, Tilak Road Joshi Lane, Ghatkopar Mumbai 400077, Maharashtra, India			
Date of Appointment : 23.03.2015			
PAN No.: AEOPD2549H			
DIN No.: 01848951			
Other Directorship :			
CIN/FCRN	Company Name	Begin Date	End Date
U24219MH1996PTC102135	HEMANI AGRO CHEM PRIVATE LIMITED	26/08/1996	-
U74999MH2017PLC298627	HEMANI LIFE SCIENCE LIMITED	16/08/2017	-
Name : Mr. Dinanath Ramayan Ray			
Designation : Director			
Address : B-08, Purnima apartment, Near Madhuvan Society, Vahia Road, Ankleshwar-393002, Gujarat, India			
Date of Birth/Age : 01.07.1952			
Qualification : Chemical engineer			
Date of Appointment : 06.07.2014			
PAN No.: ADGPR0267F			
DIN No.: 06917719			
Name : Mr. Jayesh Mohan Dama			
Designation : Additional Director			
Address : Khatau Apartment, 7th Floor, Joshi Lane, Ghatkopar West, Mumbai - 400086, Maharashtra, India			
Date of Appointment : 22.02.2018			
DIN No.: 00934721			
Other Directorship :			
CIN/FCRN	Company Name	Begin Date	End Date
U24100GJ2009PTC057560	BREEZE INTERMEDIATES PRIVATE LIMITED	25/03/2011	-
U74999MH2017PLC298627	HEMANI LIFE SCIENCE LIMITED	16/08/2017	-
Name : Mr. Jeram Gangji Goribhanushali			
Designation : Additional Director			
Address : 4, Shilpa Apts., Jagdusha Nagar, Golibar Road, Ghatkopar West, Mumbai - 400086, Maharashtra, India			
Date of Appointment : 23.10.2015			
DIN No.: 02156067			
Other Directorship :			
CIN/FCRN	Company Name	Begin Date	End Date

U99999MH1997PTC112592	SHIV-SHAKTI OXALATE PRIVATE LIMITED	27/07/2016	-
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KEY EXECUTIVES

Name :	Mr. Bhaskar
Designation :	Export Executive

MAJOR SHAREHOLDERS / SHAREHOLDING PATTERN

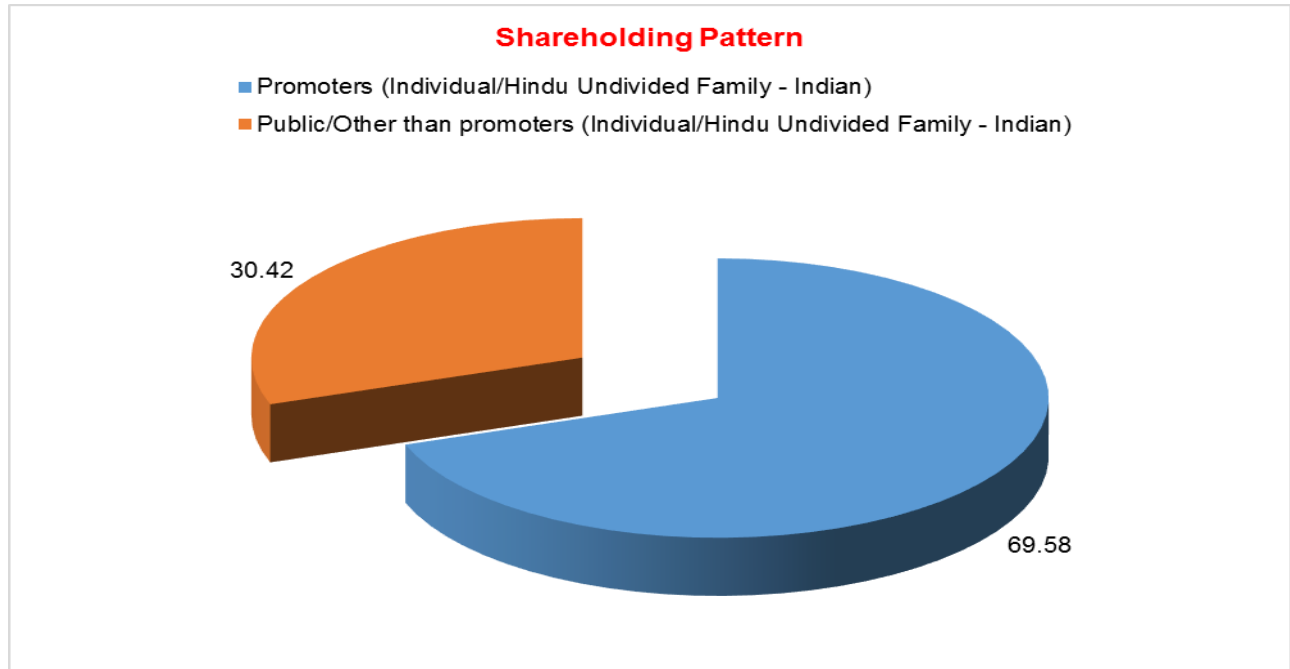
AS ON: 31.03.2016

Names of Shareholders	No. of Shares
Premji Sunderji Hemani	1609250
Mohan Sunderji Dama	1518060
Minal Mohan Dama	1758185
Naina Premji Hemani	1380810
Jayesh Mohan Dama	632880
Mohan S. Dama (HUF)	593750
Jailesh Premji Hemani	777195
Premji Sunderji Hemani (HUF)	735620
Total	9005750

AS ON: 31.12.2016

Equity Share Breakup	Percentage of Holding
Category	
Promoters (Individual/Hindu Undivided Family - Indian)	69.58
Public/Other than promoters (Individual/Hindu Undivided Family - Indian)	30.42
Total	100.00

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BUSINESS DETAILS

Line of Business :	<ul style="list-style-type: none"> Manufacturer and Exporter of Agrochemical Intermediates, Pigment Intermediates, Organic Pigment Intermediates and Dyes Intermediates. [Confirmed by management] Subject is engaged in the activities Pertaining to Manufacturing of Chemical and Chemical Products, Pharmaceuticals, Medical Chemical and Botanical Products. [Registered Activity] 	
Products :	ITC Code No.	Product Descriptions
	99884210	Basic Chemicals Manufacturing Services
Brand Names :	Not Available	
Agencies Held :	Not Available	
Exports :		
	Products:	Agro Chemical
	Countries:	<ul style="list-style-type: none"> China Turkey UK

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	• Columbia
Imports :	
Products:	Raw Material
Countries:	• USA • Korea
Terms :	
Selling :	Advance Payment, L/C and Cheque
Purchasing :	Advance Payment, L/C and Cheque

PRODUCTION STATUS: NOT AVAILABLE

GENERAL INFORMATION

Suppliers :	Reference:	Not Divulged
	Name of the Person (Designation):	--
	Contact Number:	--
	Since how long known:	--
	Maximum limit dealt:	--
	Experience:	--
	Remark	--
Customers :	Reference:	Not Divulged
	Name of the Person (Designation):	--
	Contact Number:	--
	Since how long known:	--
	Maximum limit dealt:	--
	Experience:	--
	Remark	--
No. of Employees :	25 [Approximately]	
Bankers :	Bank Name:	DBS Bank Limited
	Branch:	221, Fort House, 3rd Floor, D.N. Road, Fort, Mumbai - 400001, Maharashtra, India
	Person Name (with Designation):	--
	Contact Number:	91-22-66388888
	Name of Account Holder:	--
	Account Number:	--

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	Account Since (Date/ Year of A/c Opening):	--	
	Average Balance Maintained (Optional):	--	
	Credit Facilities Enjoyed (CC/OD/Term Loan):	--	
	Account Operation:	--	
	Remarks:	Continuously ringing	
	Bank Name:	Citibank N. A.	
	Branch:	Trent House, 2nd Floor, G Block, Plot No.C60, Bandra Kurla Complex, Bandra (East), Mumbai - 400051, Maharashtra, India	
	Person Name (with Designation):	--	
	Contact Number:	91-22-67009026 91-22-67009000 [Ringing]	
	Name of Account Holder:	--	
	Account Number:	--	
	Account Since (Date/ Year of A/c Opening):	--	
	Average Balance Maintained (Optional):	--	
	Credit Facilities Enjoyed (CC/OD/Term Loan):	--	
	Account Operation:	--	
	Remarks:	Denied to provide any information	
	<ul style="list-style-type: none"> HDFC Bank Limited HDFC Bank House Senapati Bapat Marg, Lower Parel West, Mumbai - 400013, Maharashtra, India Syndicate Bank 		
Facilities :	SECURED LOANS	31.03.2016 (INR In Million)	31.03.2015 (INR In Million)
	LONG-TERM BORROWINGS		
	Rupee term loans from banks	81.250	45.171
	SHORT TERM BORROWINGS		
	Loans repayable on demand from banks	764.653	667.313
	Total	845.903	712.484

Auditors :	
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Name :	Haren Parekh and Company Chartered Accountants
Address :	322/323, Reena Complex, R.N. Road, Vidhyavihar (West), Mumbai – 400086, Maharashtra, India
PAN No.:	AAHPC9566G
Memberships :	Not Divulged
Collaborators :	Not Divulged
Enterprises which are owned, or have significant influence of or are partners with Key management personnel and their relatives :	<ul style="list-style-type: none"> • Lord Enclave Private Limited • Ideal Dye Chem Industries • Hemani Chemiorganics Private Limited • Premonit International Eximp • Yogeshwar Chemicals • B. K. Enterprises • Dhavaldeep Ind. Syndicate • Kush Shipping Agencies • Hemani Agro Chem Private Limited • Bhanu Packaging

CAPITAL STRUCTURE

AS ON: 31.03.2016

Authorised Capital :

No. of Shares	Type	Value	Amount
15000000	Equity Shares	INR 10/- each	INR 150.000 Million

Issued, Subscribed & Paid-up Capital :

No. of Shares	Type	Value	Amount
9005750	Equity Shares	INR 10/- each	INR 90.058 Million

FINANCIAL DATA
[all figures are in INR Million]

ABRIDGED BALANCE SHEET

SOURCES OF FUNDS	31.03.2016	31.03.2015	31.03.2014
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	90.058	90.058	90.058
(b) Reserves and Surplus	1281.844	1152.209	975.014
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
Total Shareholders' Funds (1) + (2)	1371.902	1242.267	1065.072
(3) Non-Current Liabilities			
(a) long-term borrowings	179.166	260.707	269.738
(b) Deferred tax liabilities (Net)	30.365	20.316	13.729
(c) Other long-term liabilities	0.000	0.000	0.000
(d) long-term provisions	0.000	0.000	0.000
Total Non-current Liabilities (3)	209.531	281.023	283.467
(4) Current Liabilities			
(a) Short-term borrowings	764.653	667.313	669.209
(b) Trade payables	841.583	667.255	836.694
(c) Other current liabilities	143.418	130.285	144.132
(d) Short-term provisions	3.964	3.963	30.245
Total Current Liabilities (4)	1753.618	1468.816	1680.280
TOTAL	3335.051	2992.106	3028.819
II. ASSETS			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	1101.204	771.289	767.209
(ii) Intangible Assets	0.000	0.000	0.000
(iii) Tangible assets capital work-in-progress	10.254	58.516	61.300
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	5.183	5.185	5.185
(c) Deferred tax assets (net)	0.000	0.000	0.000
(d) Long-term loans and advances	84.616	38.732	36.536
(e) Other Non-current assets	0.000	0.000	0.000
Total Non-Current Assets	1201.257	873.722	870.230

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(2) Current assets			
(a) Current investments	0.000	0.000	0.000
(b) Inventories	547.140	471.679	419.886
(c) Trade receivables	1125.380	1170.873	1240.908
(d) Cash and bank balances	(6.302)	17.599	28.650
(e) Short-term loans and advances	457.288	427.436	425.773
(f) Other current assets	10.288	30.797	43.372
Total Current Assets	2133.794	2118.384	2158.589
TOTAL	3335.051	2992.106	3028.819

PROFIT & LOSS ACCOUNT

	PARTICULARS	31.03.2016	31.03.2015	31.03.2014
	SALES			
	Total Revenue from operations	3673.506	3967.971	4202.667
	Other Income	78.275	99.477	59.441
	TOTAL	3751.781	4067.448	4262.108
Less	EXPENSES			
	Cost of Materials Consumed	2022.124	2111.829	2236.957
	Purchases of Stock-in-Trade	224.102	468.540	592.348
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(54.776)	(3.675)	(154.923)
	Employee benefit expense	129.970	104.694	89.364
	CSR expenditure	4.952	6.840	0.000
	Other expenses	1069.449	938.919	939.627
	TOTAL	3395.821	3627.147	3703.373
	PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION	355.960	440.301	558.735
Less	FINANCIAL EXPENSES	69.759	87.360	83.483
	PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION	286.201	352.941	475.252
Less/ Add	DEPRECIATION/ AMORTISATION	89.017	108.014	110.679
	PROFIT/ (LOSS) BEFORE TAX	197.184	244.927	364.573
Less	TAX	67.549	96.587	138.734
	PROFIT/ (LOSS) AFTER TAX	129.635	148.340	225.839

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Earnings / (Loss) Per Share (INR)	14.00	16.00	25.00
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CURRENT MATURITIES OF LONG TERM DEBT DETAILS

Particulars	31.03.2016	31.03.2015	31.03.2014
Current Maturities of Long term debt	49.035	70.937	78.623
Net cash flows from (used in) operations	487.152	289.389	360.238
Net cash flows from (used in) operating activities	394.067	164.466	166.513

KEY RATIOS

EFFICIENCY RATIOS

PARTICULARS	31.03.2016	31.03.2015	31.03.2014
Average Collection Days (Sundry Debtors / Income * 365 Days)	111.82	107.70	107.77
Account Receivables Turnover (Income / Sundry Debtors)	3.26	3.39	3.39
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	136.75	94.38	107.94
Inventory Turnover (Operating Income / Inventories)	0.65	0.93	1.33
Asset Turnover (Operating Income / Net Fixed Assets)	0.32	0.53	0.67

LEVERAGE RATIOS

PARTICULARS	31.03.2016	31.03.2015	31.03.2014
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)	0.59	0.60	0.67
Debt Equity Ratio (Total Liability / Networth)	0.72	0.80	0.96
Current Liabilities to Networth (Current Liabilities / Net Worth)	1.28	1.18	1.58

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Fixed Assets to Networth (Net Fixed Assets / Networth)	0.81	0.67	0.78
Interest Coverage Ratio (PBIT / Financial Charges)	5.10	5.04	6.69

PROFITABILITY RATIOS

PARTICULARS		31.03.2016	31.03.2015	31.03.2014
Net Profit Margin ((PAT / Sales) * 100)	%	3.53	3.74	5.37
Return on Total Assets ((PAT / Total Assets) * 100)	%	3.89	4.96	7.46
Return on Investment (ROI) ((PAT / Networth) * 100)	%	9.45	11.94	21.20

SOLVENCY RATIOS

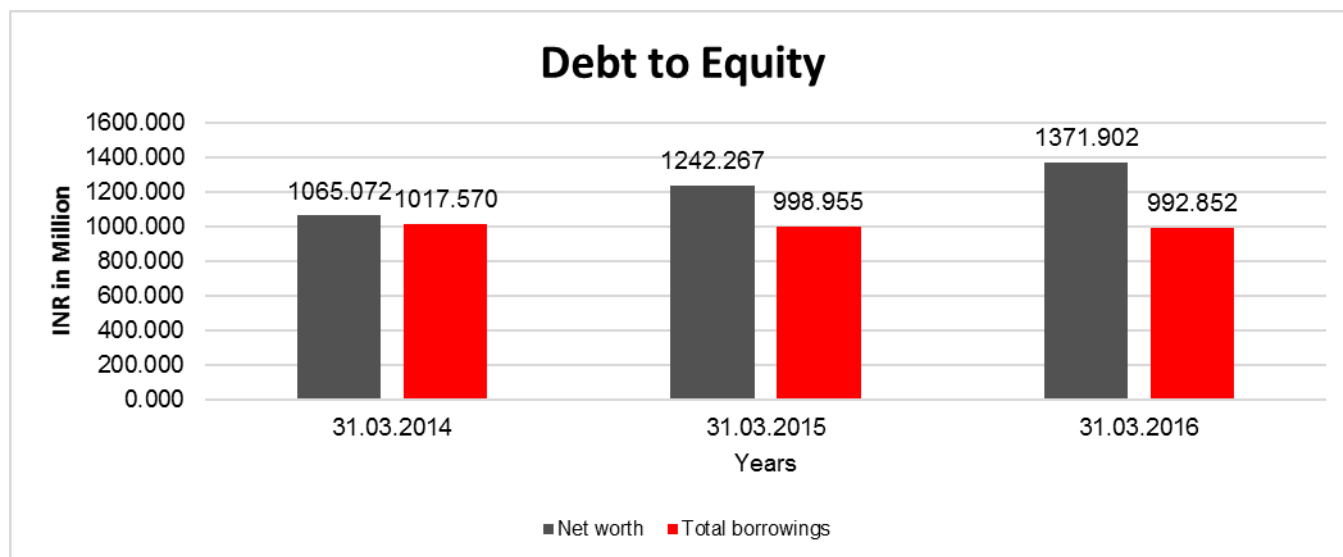
PARTICULARS		31.03.2016	31.03.2015	31.03.2014
Current Ratio (Current Assets / Current Liabilities)		1.22	1.44	1.28
Quick Ratio ((Current Assets – Inventories) / Current Liabilities)		0.90	1.12	1.03
G-Score Ratio Financial (Networth / Total Assets)		0.41	0.42	0.35
G-Score Ratio Debt (Debts / Equity Capital)		11.02	11.09	11.30
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)		1.22	1.44	1.28

Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

FINANCIAL DATA
[all figures are in INR Million]

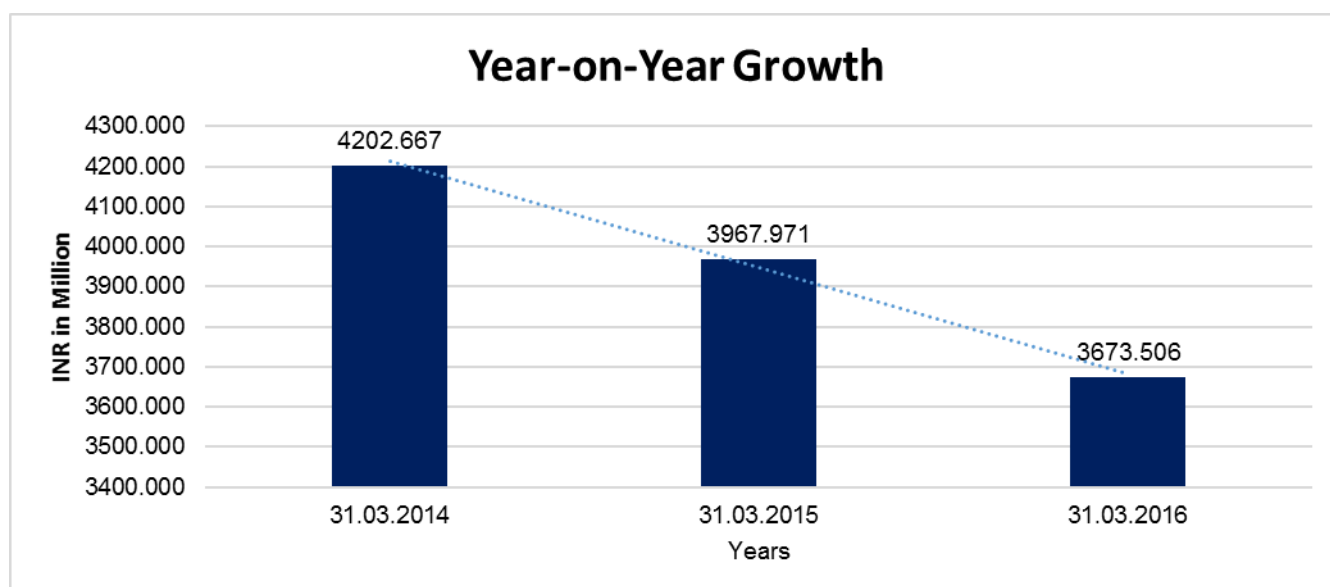
DEBT EQUITY RATIO

Particular	31.03.2014 (INR In Million)	31.03.2015 (INR In Million)	31.03.2016 (INR In Million)
Share Capital	90.058	90.058	90.058
Reserves & Surplus	975.014	1152.209	1281.844
Money received against share warrants	0.000	0.000	0.000
Share Application money pending allotment	0.000	0.000	0.000
Net worth	1065.072	1242.267	1371.902
Long-term borrowings	269.738	260.705	179.164
Short term borrowings	669.209	667.313	764.653
Current maturities of long-term debts	78.623	70.937	49.035
Total borrowings	1017.570	998.955	992.852
Debt/Equity ratio	0.955	0.804	0.724



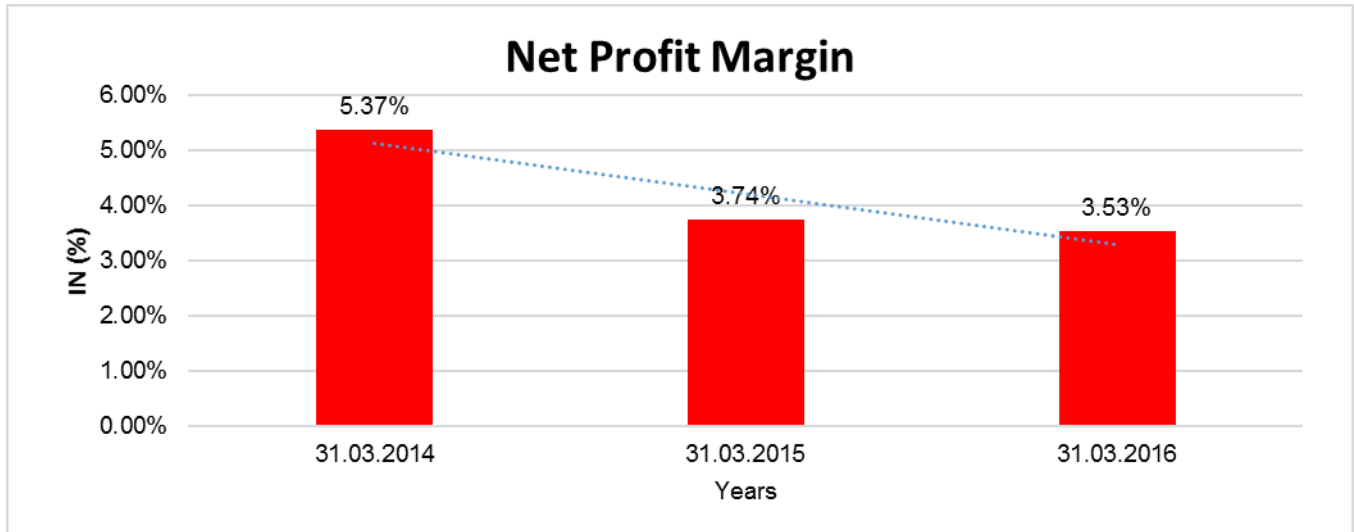
YEAR-ON-YEAR GROWTH

Year on Year Growth	31.03.2014	31.03.2015	31.03.2016
	(INR In Million)	(INR In Million)	(INR In Million)
Sales	4202.667	3967.971	3673.506
		(5.584)	(7.421)



NET PROFIT MARGIN

Net Profit Margin	31.03.2014	31.03.2015	31.03.2016
	(INR In Million)	(INR In Million)	(INR In Million)
Sales	4202.667	3967.971	3673.506
Profit/ (Loss)	225.839	148.340	129.635
	5.37 %	3.74 %	3.53 %



LOCAL AGENCY FURTHER INFORMATION

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	No
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	Yes
8	Designation of contact person	Yes
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	No
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	Yes
16	No. of employees	Yes
17	Details of sister concerns	Yes
18	Major suppliers	No
19	Major customers	No
20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	No
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	No
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	Yes
35	Negative Reporting by Auditors in the Annual Report	No

INDEX OF CHARGES

SN O	SRN	CHARGE ID	CHARGE HOLDER NAME	DATE OF CREATION	DATE OF MODIFICATION	DATE OF SATISFACTION	AMOUNT	ADDRESS
1	C74999418	10611168	HDFC BANK LIMITED	12/09/2015	-	-	455000000.0	HDFC BANK HOUSE, SENAPATI BAPAT MARG, LOWER PAREL- WESTMUMBAIMH4 00013IN
2	C42955666	10431155	HDFC BANK LIMITED	22/04/2013	23/12/2014	-	150000000.0	EMERGING CORPORATES GROUP1ST FLOOR, CROSSWAY MALL, GHOD DOD ROADSURATGJ395 007IN
3	G04785895	10240597	DBS BANK LTD	23/08/2010	18/04/2016	-	80000000.0	221, FORT HOUSE, 3RD FLOOR.D.N.ROAD, FORTMUMBAIMH40 0001IN
4	C39734926	10267163	DBS BANK LTD	14/05/2010	23/12/2014	-	80000000.0	221, FORT HOUSE, 3RD FLOOR.D.N.ROAD, FORTMUMBAIMH40 0001IN
5	A91477489	10277177	DBS BANK LIMITED	14/05/2010	-	-	70000000.0	221, FORT HOUSE, 3RD FLOOR.D.N.ROAD, FORTMUMBAIMH40 0001IN
6	A88215603	10192050	CITIBANK N. A.	21/11/2009	14/05/2010	-	72000000.0	REMBRANDT, C. G. ROAD,NA PANCHVATI CIRCLEAHMEDABA DGJ380006IN
7	A73045676	10278546	DOMBIVLI NAGARI SAHAKARI BANK LIMITED	18/09/2009	-	-	70000000.0	MADHUKUNJ, PLOT NO.P/52, M.I.D.C. PHASE II ,KALYAN - SHIL ROAD, SONARPADA,

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								DOMBIVLI EAST,DOMBIVLI EASTMH421204IN
8	A12184 073	900956 98	CITIBANK N. A.	07/02/ 2003	25/01/ 2007	-	65000000.0	CITI TOWER, 2ND FLOORDR. S. S. RAO ROAD, PARELMUMBAIMH4 00012IN
9	C39441 878	800449 38	CITI BANK N.A.	22/03/ 2002	23/12/ 2014	-	285000000.0	KALAPURNAM BUILDING, 1ST FLOOR,CG ROAD, NEAR MUNICIPAL MARKET, NAVRANGPURAAH MEDABADGJ38000 9IN
10	G45483 856	800198 41	CITI BANK N.A.	22/03/ 2002	15/09/ 2016	-	385000000.0	FIRST INTERNATIONAL FINANCIAL CENTRE,9TH FLOORPLOT NO. C-54 & 55, BKC, BANDRA (E)MUMBAIMH4000 51IN
11	Y10181 442	900948 42	BANK OF BARODA	09/05/ 1995	-	-	3000000.0	INDUSTRIAL ESTATE BRANCHANKLESH VARGJIN
12	Y10180 902	900943 02	GUJRAT STATE FINANCIAL CORPORAT ION	22/11/ 1993	12/05/ 1997	-	7970000.0	MAIN BRANCHAHemdab ADGJIN
13	Y10181 343	900947 43	BANK OF BARODA	15/10/ 1993	24/05/ 1997	-	1300000.0	INDUSTRIAL ESTATE BR.ANKLESHVARB HARUCHGJIN
14	Y10181 287	900946 87	GUJAAT STATE FINANCIAL CORPORAT ION	30/05/ 1992	-	-	7970000.0	JALDARSHAN BUILDINGASHRAM ROADAHemdabad GJ380009IN
15	G18168 427	104100 67	SYNDICATE BANK	12/02/ 2013	23/12/ 2014	18/10/20 16	250000000.0	2ND FLOOR, 10, HOMJI STREET,MUMBAIM H400023IN
16	B71701	101150	AXIS BANK	24/06/	07/05/	06/03/20	195000000.0	CBB, AXIS HOUSE,

	122	21	LIMITED	2008	2012	13		GRD FLR,BOMBAY DYEING MILLS COMPDP B MARG, WORLI,MUMBAIMH 400025IN
17	A83808 584	100360 49	DOMBIVLI NAGARI SAHAKARI BANK LIMITED	29/12/ 2006	-	17/04/20 10	20000000.0	MAIN BRANCHKESHAV SMRUTI, MANPADA ROADDOMBIVLIMH 421201IN
18	A83807 008	101275 82	DOMBIVLI NAGARI SAHAKARI BANK LIMITED	13/09/ 2008	-	17/04/20 10	20000000.0	KESHAV SMRUTIMAIN BRANCHDOMBIVLI MH421201IN
19	A83810 366	900951 87	DOMBIVLI NAGAR SATAKURI BANK LTD.	30/06/ 2000	-	17/04/20 10	15000000.0	KESHAV SMRITI HAMPADA RD.DOMVIBLIGJIN
20	A83811 570	900944 08	DOMBIVLI NAGARI SAHAKARI BANK LTD.	24/04/ 2000	-	17/04/20 10	27500000.0	KESHAV SMRITIMANPURA RD.DOMBIVLIGJIN

UNSECURED LOANS

PARTICULARS	31.03.2016 (INR In Million)	31.03.2015 (INR In Million)
LONG-TERM BORROWINGS		
Loans and advances from related parties	97.916	215.536
Total	97.916	215.536

CHANGE OF ADDRESS:

Registered address of the company has been shifted from 12, Khetshi Chatrabhuj Niwas, Santukaram ROAD, Danabunder, Mumbai-400009, Maharashtra, India to the present address w.e.f. 21.02.2011

OPERATIONS:

The Company continues to be engaged in the activities pertaining to manufacturing of chemical and chemical products, pharmaceuticals, medical chemical and botanical products.

There was no change in nature of the business of the Company, during the year.

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FIXED ASSETS:

- Land
- Building
- Plant and Machinery
- Furniture and Fixture
- Office Equipment
- Computer
- Vehicles

CMT REPORT (Corruption, Money Laundering & Terrorism]

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

1] INFORMATION ON DESIGNATED PARTY

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

2] Court Declaration :

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

3] Asset Declaration :

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

4] Record on Financial Crime :

Charges or conviction registered against subject: **None**

5] Records on Violation of Anti-Corruption Laws :

Charges or investigation registered against subject: **None**

6] Records on Int'l Anti-Money Laundering Laws/Standards :

Charges or investigation registered against subject: **None**

7] Criminal Records

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

8] Affiliation with Government :

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

9] Compensation Package :

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

10] Press Report :

No press reports / filings exists on the subject.

CORPORATE GOVERNANCE

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

CONTRAVENTION

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

FOREIGN EXCHANGE RATES

Currency	Unit	INR
US Dollar	1	INR 68.79
UK Pound	1	INR 89.52
Euro	1	INR 79.67

INFORMATION DETAILS

Information Gathered by :	SWT
Analysis Done by :	PRY
Report Prepared by :	ARC

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SCORE FACTORS

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	YES
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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