

MIRA INFORM REPORT

Report No. :	521892
Report Date :	04.08.2018

IDENTIFICATION DETAILS

Name :	KHAI HUNG GENERAL IMPORT-EXPORT CO LTD
Registered Office :	28 Van Ninh St Tran Phu Ward, Mong Cai, Quang Ninh
Country :	Vietnam
Date of Incorporation :	12.11.2015
Com. Reg. No.:	5701784009
Legal Form :	Company Limited
Line of Business :	Gathering of wild growing non-wood products
No. of Employees :	4

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	C
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Credit Rating	Explanation	Rating Comments
C	Medium High Risk	Business dealings permissible preferably on secured basis

Status :	Moderate
Payment Behaviour :	Unknown
Litigation :	Clear

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

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Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
Vietnam	A2	A2

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

VIETNAM - ECONOMIC OVERVIEW

Vietnam is a densely populated developing country that has been transitioning since 1986 from the rigidities of a centrally planned, highly agrarian economy to a more industrial and market based economy, and it has raised incomes substantially. Vietnam exceeded its 2017 GDP growth target of 6.7% with growth of 6.8%, primarily due to unexpected increases in domestic demand, and strong manufacturing exports.

Vietnam has a young population, stable political system, commitment to sustainable growth, relatively low inflation, stable currency, strong FDI inflows, and strong manufacturing sector. In addition, the country is committed to continuing its global economic integration. Vietnam joined the WTO in January 2007 and concluded several free trade agreements in 2015-16, including the EU-Vietnam Free Trade Agreement (which the EU has not yet ratified), the Korean Free Trade Agreement, and the Eurasian Economic Union Free Trade Agreement. In 2017, Vietnam successfully chaired the Asia-Pacific Economic Cooperation (APEC) Conference with its key priorities including inclusive growth, innovation, strengthening small and medium enterprises, food security, and climate change. Seeking to diversify its opportunities, Vietnam also signed the Comprehensive and Progressive Agreement for the Transpacific Partnership in 2018 and continued to pursue the Regional Comprehensive Economic Partnership.

To continue its trajectory of strong economic growth, the government acknowledges the need to spark a 'second wave' of reforms, including reforming state-owned-enterprises, reducing red tape, increasing business sector transparency, reducing the level of non-performing loans in the banking sector, and increasing financial sector transparency. Vietnam's public debt to GDP ratio is nearing the government mandated ceiling of 65%.

In 2016, Vietnam cancelled its civilian nuclear energy development program, citing public concerns about safety and the high cost of the program; it faces growing pressure on energy infrastructure. Overall, the country's infrastructure fails to meet the needs of an expanding middle class. Vietnam has demonstrated a commitment to sustainable growth over the last several years, but despite the recent speed-up in economic growth the government remains cautious about the risk of external shocks.

Source : CIA

COMPANY SUMMARY

Business Name	KHAI HUNG GENERAL IMPORT-EXPORT CO LTD
Country	VIET NAM
Company Registration Number	5701784009
Main Activity Code	0230
Main Activity Description	Gathering of wild growing non-wood products
Company Status	Normal (Active)
Latest Turnover Figure	-
Latest Shareholder Equity Figure	-

BASIC INFORMATION

Business Name	KHAI HUNG GENERAL IMPORT-EXPORT CO LTD
Registered Company Name	KHAI HUNG GENERAL IMPORT-EXPORT CO LTD
Company Registration Number	5701784009
Country	VIET NAM
VAT Registration Number	5701784009
VAT Registration Date	2015-11-12
Date of Company Registration	2015-11-12
Date of Starting Operations	2015-11-12
Legal Form	Company Limited
Company Status	Normal (Active)
Contact Telephone Number	N/A

MAIN ADDRESS

Address	Country	Telephone
28 Van Ninh St Tran Phu Ward, Mong Cai, Quang Ninh	VIET NAM	N/A

OTHER ADDRESS

No other addresses for this company.

PREVIOUS ADDRESS

No previous addresses for this company.

ACTIVITIES

Activity Code	Activity Description
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0230	Gathering of wild growing non-wood products
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EMAIL ADDRESSES

No email for this company.

WEB PAGES

No web pages for this company.

EMPLOYEE INFORMATION

Date Reported	Number of Employees
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2018	4
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BANKER INFORMATION

No banker information for this company.

ADVISORS INFORMATION

No advisor information for this company.

MISCELLANEOUS INFORMATION

Fax Number	N/A
Export Countries	Asia / Pacific.
Import Countries	Africa, Asia / Pacific, China, India, Togo.
Additional Business Information	Core Business: The primary business focus of KHAI HUNG GENERAL IMPORT-EXPORT CO LTD is Trading - Finished products. Key products include: • Agricultural products, • Synthetic. Supplementary Business: In addition to the core business, KHAI HUNG GENERAL IMPORT EXPORT CO LTD also is engaged in the following areas of business: 1. Exporting; • Exporting - Finished products, 2. Importing; • Importing - Finished products.
Additional Payment Information	Selling Type: Terms Export: Telegraphic Transfer (T/T) - Received at time of transaction Letter of Credit (At- sight) Purchasing Type: Terms Import: Letter of Credit (At-sight), Telegraphic Transfer (T/T) - Executed at time of transaction.
Additional Financial Information	Based on the corporate laws of Vietnam, legal entities which are a Private Company with Limited Liability are not required to make public disclosure of their annual financials. Therefore no financials are available for this entity.
Number of Employees at Address	4

ADDITIONAL MISCELLANEOUS INFORMATION

Primary Business Activity	Trader
Key Industry	Consumer Products
Registered Legal Address	28 Van Ninh St Tran Phu Ward, Mong Cai, Quang Ninh
Issuing Authority	DEPT. OF PLANNING & INVESTMENT - Quang Ninh
Legal Form - Category	Private Company with Limited Liability
Legal Form – Abbreviation	CO LTD
Capital	US\$ 86,247

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Note	There exists no known land telephone line that is being used by the Subject Business Entity (SBE) in connection to their business, which is uncommon in normal / regular businesses. The SBE ONLY operates using a Mobile phone as the primary point of contact. In such scenarios, there is no ability to legally associate any relationship between the SBE and the person/s answering the mobile phone. Caution is advised.
Management Comments	Date of Birth: 1973, The supplier could get only information on year, not month and day at this time.
Reputation	Due to the recent incorporation of the KHAI HUNG GENERAL IMPORT-EXPORT CO LTD, and the relatively small nature of its business, no meaningful points of reference in terms of reputation within the respective industry was possible.

TAX / VAT DETAILS

Tax Issuing Authority	Local Name Used	Acronym
MINISTRY OF FINANCE	Gia Trj Gia Tang (Value Added Tax)	GTGT / VAT

PRIMARY PRODUCTS

Products / Materials / Services Description	Activity
Agricultural products	Trading
Synthetic	Trading

DOMESTIC SALES & PURCHASES

Annual Sales Analysis	Percentage
International Sales (Export)	100%

DOMESTIC SALES & PURCHASES

Annual Purchases Analysis	Percentage
Imports	100%

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NEGA-SCAN - ADVERSE DATA MONITORING

Dishonored checks	No record found
Debt	No record found
Civil litigation	No record found
Performance defaults	No record found
Adverse local media coverage / adverse filing history	No record found

OVERSEAS SUPPLIERS

Business Entity Name	Global Identifier	Country
SINOCAR SARL	P3982236	Togo

OFFICE & FACILITIES

Name	Primary Use	Address	Country	Status
KHAI HUNG GENERAL IMPORT-EXPORT CO LTD - MONG CAI, QUANG NINH	Office & Administration facilities	28 Van Ninh St Tran Phu Ward, Mong Cai, Quang Ninh	Vietnam	Operational

FINANCIAL INFORMATION

No financial information for this company.

CURRENT DIRECTORS

Name	Gender	Position
Toan Van Tran	Male	Managing Director

PREVIOUS DIRECTORS

No previous directors for this company.

SHARE CAPITAL STRUCTURE

Nominal Share Capital 2.000.000.000

Issued Share Capital 2.000.000.000

SHAREHOLDERS

Shareholder	Address	% Shares Held
Mr. Toan Van Tran	Vietnam	100

GROUP STRUCTURE

No group structure information for this company

NEGATIVE INFORMATION

No negative information for this company

FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 68.79
UK Pound	1	INR 89.51
Euro	1	INR 79.67
VND	1	INR 0.0029

Note : Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	DIV
Report Prepared by :	DNS

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RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)