

MIRA INFORM REPORT

Report No. :	522759
Report Date :	04.08.2018

IDENTIFICATION DETAILS

Name :	OOO PRO GAZ SISTEM
Registered Office :	Gizhduvan Street 25/3 Bukhara 200111
Country :	Uzbekistan
Financials (as on) :	2017
Date of Incorporation :	03.03.2017
Com. Reg. No.:	304710244
Legal Form :	Limited Liability Company
Line of Business :	Subject is Engaged in Maintenance and Repair of Motor Vehicles
No. of Employees :	6

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	C
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Credit Rating	Explanation	Rating Comments
C	Medium High Risk	Business dealings permissible preferably on secured basis

Status :	Recently Commenced it Business Operation.
Payment Behaviour :	Unknown
Litigation :	Clear

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

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ECGC Country Risk Classification List

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
Uzbekistan	B2	B2

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

UZBEKISTAN - ECONOMIC OVERVIEW

Uzbekistan is a doubly landlocked country in which 51% of the population lives in urban settlements; the agriculture-rich Fergana Valley, in which Uzbekistan's eastern borders are situated, has been counted among the most densely populated parts of Central Asia. Since its independence in September 1991, the government has largely maintained its Soviet-style command economy with subsidies and tight controls on production, prices, and access to foreign currency. Despite ongoing efforts to diversify crops, Uzbek agriculture remains largely centered on cotton; Uzbekistan is the world's fifth-largest cotton exporter and seventh-largest producer. Uzbekistan's growth has been driven primarily by state-led investments, and export of natural gas, gold, and cotton provides a significant share of foreign exchange earnings.

Recently, lower global commodity prices and economic slowdowns in neighboring Russia and China have hurt Uzbekistan's trade and investment and worsened its foreign currency shortage. Aware of the need to improve the investment climate, the government is taking incremental steps to reform the business sector and address impediments to foreign investment in the country. Since the death of first President Islam KARIMOV and election of President Shavkat MIRZIYOYEV, emphasis on such initiatives and government efforts to improve the private sector have increased. In the past, Uzbek authorities accused US and other foreign companies operating in Uzbekistan of violating Uzbek laws and have frozen and seized their assets.

As a part of its economic reform efforts, the Uzbek Government is looking to expand opportunities for small and medium enterprises and prioritizes increasing foreign direct investment. In September 2017, the government devalued the official currency rate by almost 50% and announced the loosening of currency restrictions to eliminate the currency black market, increase access to hard currency, and boost investment.

Source : CIA

COMPANY SUMMARY

COMPANY NAME	OOO PRO GAZ SISTEM			
ADDRESS	Street	Area	Town	PO Box
	Gizhduvan	Bukhara Region	Bukhara	200111
	Street 25/3			Bukhara
PHONE	Verified Phone: (+998 93) 624 7000			
ACTIVITY	NACE 4520 - Maintenance and repair of motor vehicles;			
PRINCIPAL	Rakhmat Rakhmonovich Akhmedov Managing Director			Workforce 6
LEGAL INFO	Date Of Est.	Reg. No.	Legal Form	Status
	03/03/2017	INN 304710244	LLC	Active
CAPITAL	CURRENCY	AMOUNT		
	UZS (SUM)	400,000,000		

IDENTIFICATION

CO. NAME	OOO PRO GAZ SISTEM		
ENQUIRED NAME	PRO GAZ SISTEM		
STREET	Gizhduvan Street 25/3		
AREA	Bukhara Region		
POSTAL ADDRESS	200111 Bukhara		
TOWN	Bukhara		
COUNTRY	Uzbekistan		
PHONE	(+998 93) 624 7000 / (+998 91) 418 8998		
BUSINESS HOURS	DAYS	OFFICE HOURS	BREAK TIME
	Mon-Fri	09:00-18:00	13:00-14:00
REGISTERED ADDRESS	Gizhduvan Street 25/3 Bukhara 200111 Uzbekistan		

SENIOR PERSONNEL

MANAGEMENT	NAME	POSITION
	Rakhmat Rakhmonovich Akhmedov	Managing Director
WORKFORCE	NO. OF EMPLOYEES	PERIOD
	6	08.2018

FINANCIAL SUMMARY

NOTES

As the Subject has only recently been established, relevant financial information is not available. However, the subject interviewed offered the following information:

Sales Turnover : USD 100,000 – 2017 *
: USD 60,000 – 2018 **
: USD 140,000 – 2018 (Projected)

Net Profit : USD 4,000 – 2017 *

* First year of operations (March-December)

** 7 months results (January – July)

FISCAL YEAR-END

Financial year ends 31 December.
31 December.

LEGAL STATUS

INCORPORATION REGISTRATION NO.

03/03/2017
C.R. NUMBER
1187

ISSUED BY
Ministry of
Justice of the
Republic of
Uzbekistan

OTHER REGISTRATION NO.

INN 304710244 (Tax Code) / OKPO 26960855 (Statistics Code) / SOATO
1706401

AUTHORISED CAPITAL

AMOUNT
400,000,000

CURRENCY
SUM

PAID-UP CAPITAL

AMOUNT
400,000,000

CURRENCY
SUM

BUSINESS HISTORY

The Company was incorporated in Russia on 3 March 2017.

LEGAL FORM

Limited Liability Company

STATUS

Active

SHAREHOLDERS

NAME	PERCENTAGE
1. Rakhmat Rakhmonovich Akhmedov Nationality: Uzbekistani	50.00%
2. Shukhrat Shukrulloevich Turayev Nationality: Uzbekistani	50.00%

OPERATION

BANKERS

AKB HAMKORBANK
K. Murtazaeva Street 5
Bukhara
Uzbekistan

**ACTIVITY CODE (NACE)
LINE OF BUSINESS**

Phone: (+998 365) 223 5508
4520 - Maintenance and repair of motor vehicles;
Trading as importers and retailers of gas equipment.

Subject also provides installation and after sales services.

Subject closely cooperates with:

OOO Buxoroavtotexxizmat
Gizhduvan Street 69
Bukhara
Phone: (+998 65) 221 8479
Website: www.buxoroavto.uz

**IMPORT FROM
EXPORT TO
FACILITIES**

Poland.
Subject does not export, all sales are domestic.
Premises comprising administrative offices and storage facilities located
at the heading address.

RELATED COMPANIES

Associate

OOO Techno Line
Uzbekistan

PAYMENT RECORDS

**CREDIT LIMIT
RECOMMENDATION**

As the subject has recently been established and has no financial or
payment track record, we recommend dealing on fully secured terms.

SPECIAL REMARKS

**INTERVIEWED
COMMENTS**

Rakhmat Rakhmonovich Akhmedov (Managing Director).
You enquired on: PRO GAZ SISTEM. Please note that subject's correct
registered name is as per heading.

FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 68.79
UK Pound	1	INR 89.52
Euro	1	INR 79.67
UZS	1	INR 0.0088

Note : Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	NIS
Report Prepared by :	PRN

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RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)