

## MIRA INFORM REPORT

Report No. :	522399
Report Date :	04.08.2018

### IDENTIFICATION DETAILS

Name :	RE-AL AG BIEL
Registered Office :	Fritz Oppligerstrasse 19, 2504 Biel/Bienne/BE
Country :	Switzerland
Date of Incorporation :	1964
Com. Reg. No.:	073.3.001.988-7
Legal Form :	Company limited by shares
Line of Business :	Manufacture and distribution of precision reamers and top precision floating holders for high performance reaming.
No. of Employees :	20

**RATING & COMMENTS**

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

**MIRA's Rating :**

B

Credit Rating	Explanation	Rating Comments
B	Medium Risk	Business dealings permissible on a regular monitoring basis

<b>Status :</b>	Moderate
<b>Payment Behaviour :</b>	No Complaints
<b>Litigation :</b>	Clear

**NOTES :**

Any query related to this report can be made on e-mail : [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

**ECGC Country Risk Classification List**

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
Switzerland	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

**SWITZERLAND - ECONOMIC OVERVIEW**

Switzerland, a country that espouses neutrality, is a prosperous and modern market economy with low unemployment, a highly skilled labor force, and a per capita GDP among the highest in the world. Switzerland's economy benefits from a highly developed service sector, led by financial services, and a manufacturing industry that specializes in high-technology, knowledge-based production. Its economic and political stability, transparent legal system, exceptional infrastructure, efficient capital markets, and low corporate tax rates also make Switzerland one of the world's most competitive economies.

The Swiss have brought their economic practices largely into conformity with the EU's to gain access to the Union's Single Market and enhance the country's international competitiveness. Some trade protectionism remains, however, particularly for its small agricultural sector. The fate of the Swiss economy is tightly linked to that of its neighbors in the euro zone, which purchases half of Swiss exports. The global financial crisis of 2008 and resulting economic downturn in 2009 stalled demand for Swiss exports and put Switzerland into a recession. During this period, the Swiss National Bank (SNB) implemented a zero-interest rate policy to boost the economy, as well as to prevent appreciation of the franc, and Switzerland's economy began to recover in 2010.

The sovereign debt crises unfolding in neighboring euro-zone countries, however, coupled with economic instability in Russia and other eastern European economies drove up demand for the Swiss franc by investors seeking a safe-haven currency. In January 2015, the SNB abandoned the Swiss franc's peg to the euro, roiling global currency markets and making active SNB intervention a necessary hallmark of present-day Swiss monetary policy. The independent SNB has upheld its zero interest rate policy and conducted major market interventions to prevent further appreciation of the Swiss franc, but parliamentarians have urged it to do more to weaken the currency. The franc's strength has made Swiss exports less competitive and weakened the country's growth outlook; GDP growth fell below 2% per year from 2011 through 2017.

In recent years, Switzerland has responded to increasing pressure from neighboring countries and trading partners to reform its banking secrecy laws, by agreeing to conform to OECD regulations on administrative assistance in tax matters, including tax evasion. The Swiss government has also renegotiated its double taxation agreements with numerous countries, including the US, to incorporate OECD standards.

Source : CIA

## **COMPANY NAME AND ADDRESS**

RE-AL AG Biel

**Operating address:**

Fritz Oppligerstrasse 19  
2504 Biel/Bienne/BE  
Switzerland/CH

Telephone: +41 323433420  
Fax: +41 323433424  
Web site: <http://www.re-al.ch>  
E-mail: [info@re-al.ch](mailto:info@re-al.ch)  
VAT-No.: CHE-101.978.788 TVA  
UID-No.: CHE101978788

## **PROFILE**

Established: 1964  
Line of Business: Metal/steel  
Industry Division: Manufacturing  
Industry-code (NACE): 2573 Manufacture of tools  
Import/Export: Export  
Banks: unknown

## **OPERATIONAL FIGURES**

Coverage: Company  
Figures: estimated  
Financial year: 2018  
Employees: 20  
Sales: CHF 4-6 Mio

## **ACTIVITY**

The company engages in the manufacture and distribution of precision reamers and top precision floating holders for high performance reaming.

**Operations and Branches:**

At the address, Fritz-Oppliger-Strasse 19, 2504 Biel/Bienne, Switzerland, we find the company's office.

## **REAL ESTATE**

Real Estate: The company owns no land.

## **COMPANY REGISTER**

Company No: 073.3.001.988-7  
UID-No.: CHE101978788  
Legal form: Company limited by shares  
Registration: 23.12.1977  
Legal status: active  
Responsible Register: Handelsregister des Kantons Bern  
History: Date of Statutes: 04.11.1992  
Date of Statutes: 19.12.1977  
Date of Statutes: 09.03.1964  
Date of Statutes: 15.12.1982  
Date of Statutes: 29.03.2016

<b>Entry</b> active	<b>Deleted</b>	<b>Name</b> RE-AL AG Biel
<b>Entry</b> active	<b>Deleted</b> removed	<b>Legal domicile</b> Biel/Bienne, Switzerland Orpund, Switzerland
<b>Entry</b> active	<b>Deleted</b>	<b>Address</b> Fritz Oppligerstrasse 19, 2504 Biel/Bienne, Switzerland/CH
<b>Entry</b> active	<b>Deleted</b>	<b>Capital</b> Share Capital CHF 50,000, paidup CHF 50,000
<b>Entry</b> active	<b>Deleted</b>	<b>Capital Structure</b> 50 Registered shares of CHF 1,000.--

## **OFFICIAL ADMINISTRATION**

<b>Title</b> Director	<b>Name</b> Flatscher, David Citizen: Val-de-Travers, Switzerland Residential address: 2500 Biel/Bienne, Switzerland single signature
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## **MANAGEMENT**

<b>Title</b>	<b>Name</b>
Director	Flatscher, David Citizen: Val-de-Travers, Switzerland Residential address: 2500 Biel/Bienne, Switzerland single signature
Member with procuracy	Fierz-Lardon, Evelyne Citizen: Court, Zürich, Switzerland Residential address: Evillard, Switzerland joint power of attorney of two
Member with procuracy	Mignot, Didier Citizen: France Residential address: Biel/Bienne, Switzerland joint power of attorney of two Registered since: 01.04.2016

## **DIRECT OWNER/S**

No. of owner/-s:	1
Owner:	The company is privately owned.
Class:	100%, directly held
Name:	David Flatscher
City/Country:	Biel/Bienne, Switzerland/CH
Interest:	100,00% voting right, 100,00% capital interest

## **INVESTMENTS**

It is believed that the company has no investments.

## **FINANCIALS**

Balance sheet publication:  
The subject company does not publish financial figures.

## **LEGAL ACTIONS**

Control date	Year	No.	Amount CHF	Status
30.10.2013	2013	0		Legal actions
31.12.2012	2012	0		Legal actions
31.12.2011	2011	0		Legal actions
31.12.2010	2010	0		Legal actions
31.12.2009	2009	0		Legal actions
31.12.2008	2008	0		Legal actions
31.12.2007	2007	0		Legal actions

Payment experiences are considered to be in order.

An updated legal action check is only available against proof of interest. e.g. a copy of an enquiry letter, and order or invoice relating to the subject company.

## **SANCTIONS LIST**

We did not find the company included on the various international sanctions lists, such as the OFAC (Office of Foreign Assets Control), the BIS (Bureau of Industry and Security), the European Union Restrictive measures (sanctions) list, the Export Control Organisation (ECO) of the UK, the Australian Department of Foreign Affairs and Trade.

## **PAYMENT EXPERIENCES**

Payment experiences are considered to be in order.

## **CREDIT INFORMATION**

Financial Statements: The company does not disclose any financial statements. Third parties are not permitted any insight into the financial affairs. It is therefore difficult to make a proper assessment of the actual situation.

Financial Situation: The financial situation is difficult to assess.

Payment experiences: No complaints.

Credit Opinion: Credit to the recommended limit should be acceptable but should be monitored on a regular basis.

**FOREIGN EXCHANGE RATES**

Currency	Unit	Indian Rupees
US Dollar	1	INR 68.79
UK Pound	1	INR 89.52
Euro	1	INR 79.67
CHF	1	INR 68.91

**Note** : Above are approximate rates obtained from sources believed to be correct

**INFORMATION DETAILS**

<b>Analysis Done by :</b>	PRI
<b>Report Prepared by :</b>	SYL

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**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)