

MIRA INFORM REPORT

Report No. :	523333
Report Date :	04.08.2018

IDENTIFICATION DETAILS

Name :	SONA PAPERS PRIVATE LIMITED
Formerly known as :	SONA COMMERCIAL PRIVATE LIMITED
Registered Office :	B-247, Okhla Industrial Area, Phase - 1, New Delhi - 110020
Tel. No.:	91-11-43362000
Country :	India
Financials (as on) :	31.03.2017
Date of Incorporation :	26.04.1995
CIN No.: [Company Identification No.]	U51900DL1995PTC067834
Capital Investment / Paid-up Capital :	INR 17.485 Million
PAN No.: [Permanent Account No.]	AABCS8898N
GSTN : [Goods & Service Tax Registration No.]	07AABCS8898N1ZC
Legal Form :	Private Limited Liability Company
Line of Business :	The Company is engaged in the business of Wholesale Trade in Paper. (Registered activity and also confirmed by management)
No. of Employees :	145 (Approximately)

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	A
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Credit Rating	Explanation	Rating Comments
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A	Acceptable Risk	Business dealings permissible with moderate risk of default
Maximum Credit Limit :	USD 300000	
Status :	Satisfactory	
Payment Behaviour :	Slow but correct	
Litigation :	Clear	
Comments :	<p>Subject was incorporated in the year 1995. It is a trader of papers.</p> <p>As per the financial records of 2017, the company has achieved an average growth of 5.12% in its revenue as compared to the previous year and has reported a low net profit margin of 0.77%.</p> <p>The satisfactory financial position of the company is marked by adequate net worth base along with moderate debt balance sheet profile.</p> <p>Business is active. Payment seems to be slow but correct.</p> <p>In view of aforesaid, the company can be considered for business dealings at usual trade terms and condition.</p>	

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

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RBI DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 04.08.2018

IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

INFORMATION PARTED BY

Name :	Mr. Rajesh
Designation :	Accountant
Contact No.:	91-11-43362000
Date :	02.08.2018

Name :	Mr. Anil
Designation :	Receptionist
Contact No.:	91-11-43362000
Date :	02.08.2018

Mobile No.: 91-9810035125 – Switch Off

LOCATIONS

Registered Corporate Warehouse :	Office/ Office /	B-247, Okhla Industrial Area, Phase - 1, New Delhi – 110020, India
Tel. No.:		91-11-43362000
Fax No.:		Not Available
E-Mail :		anilsinghal_associates@ucsg.org info@sonacommercial.com delhibranch@sonacommercial.com

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E-Mail :	surat@sonacommercial.com
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Tel. No.:	91-353-2430738 / 2535519
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E-Mail :	siliguri@sonacommercial.com
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DIRECTORS

As on 31.03.2018

Name :	Mr. Krishan Chander Suneja		
Designation :	Director		
Address :	F-1, Sector-40, Gautam Budh Nagar, Noida – 201301, Uttar Pradesh, India		
Date of Birth/Age :	10.12.2002		
Qualification :	01117080		
Other Directorship:			
CIN/FCRN	Company Name	Begin Date	End Date
U51109DL1993PTC053826	SYNFONIA TRADELINKS PRIVATE LIMITED	01/02/2010	-
Name :	Mr. Sanjay Suneja		
Designation :	Director		
Address :	F-1, Sector-40, Gautam Budh Nagar, Noida – 201301, Uttar Pradesh, India		
Date of Birth/Age :	14.05.1992		
Date of Appointment :	01.04.2016		
DIN No.:	01552440		
Other Directorship:			
CIN/FCRN	Company Name	Begin Date	End Date
U18101DL2007PTC166493	PURNIMA APPARELS PRIVATE LIMITED	24/05/2010	-
U45400DL2008PTC173230	CONFIDENT INFOTECH PRIVATE LIMITED	11/08/2017	-
U70109DL2006PTC152647	RAGHAV TECHNOBUILD PRIVATE LIMITED	31/10/2011	-
U74999DL2013PTC258037	VAV ENTERPRISES PRIVATE LIMITED	18/09/2013	-
Name :	Mr. Shyam Suneja		
Designation :	Director		
Address :	F-1, Sector-40, Gautam Budh Nagar, Noida – 201301, Uttar Pradesh, India		
Date of Birth/Age :	09.11.1934		
Date of Appointment :	10.12.2002		
DIN No.:	01552489		
Other Directorship:			
CIN/FCRN	Company Name	Begin Date	End Date
U45400DL2008PTC173230	CONFIDENT INFOTECH PRIVATE LIMITED	11/08/2017	-
U51109DL1993PTC053826	SYNFONIA TRADELINKS PRIVATE LIMITED	01/02/2010	-
U70109DL2006PTC152647	RAGHAV TECHNOBUILD PRIVATE LIMITED	31/10/2011	-
U72900DL2016PTC300179	QTECH SERVICES PRIVATE LIMITED	23/05/2016	-
U74899DL1989PTC036101	SNEH FINANCE PRIVATE LIMITED	12/02/2018	-
U74999DL2013PTC258037	VAV ENTERPRISES PRIVATE LIMITED	18/09/2013	-

KEY EXECUTIVES

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Name :	Mr. Rajesh
Designation :	Accountant

MAJOR SHAREHOLDERS / SHAREHOLDING PATTERN

As on 31.03.2017

Names of Shareholders	No. of Shares
Synfonia Tradelinks Private Limited	710927
Sanjay Suneja	478008
Krishan Chander Suneja	165671
Shyam Suenja	170663
Raghav Suneja	129252
Ashok Jain	25000
Sharat Chandra Bhahuguna	24000
Om Jai Jagdish Infrastructure Private Limited	20370
Krishan Kumar	20000
Samir Bansal	4630
Total	1748521

Equity Share Break up (Percentage of Total Equity)

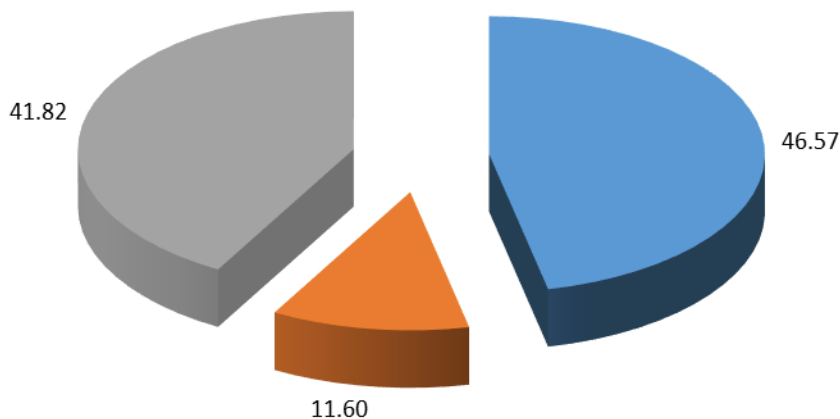
As on 30.09.2017

Category	Percentage
Promoter - (Individual/ Hindu Undivided Family – Indian)	46.57
Public - Other than Promoters - (Individual/ Hindu Undivided Family – Indian)	11.60
Public - Other than Promoters - Body corporate	41.82
Total	100.00

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Share holding pattern

- Promoter - (Individual/ Hindu Undivided Family – Indian)
- Public - Other than Promoters - (Individual/ Hindu Undivided Family – Indian)
- Public - Other than Promoters - Body corporate



BUSINESS DETAILS

Line of Business :	The Company is engaged in the business of Wholesale Trade in Paper. (Registered activity and also confirmed by management)	
Products :	Item Code No.	Product Description
	46696	Wholesaler of paper in bulk
Brand Names :	Not Available	
Agencies Held :	Not Available	
Exports :	Not Divulged	
Imports :	Not Divulged	
Terms :		
Selling :	Cheque and Credit	
Purchasing :	Cheque and Credit	

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PRODUCTION STATUS NOT AVAILABLE

GENERAL INFORMATION

Suppliers :	Reference :	Not Divulged	
	Name of the Person :	--	
	Contact No.:	--	
	Since How Long Known :	--	
	Maximum Limit Dealt :	--	
	Experience :	--	
	Remark:	--	
Customers :	Reference :	Not Divulged	
	Name of the Person :	--	
	Contact No.:	--	
	Since How Long Known :	--	
	Maximum Limit Dealt :	--	
	Experience :	--	
	Remark:	--	
No. of Employees :	145 (Approximately)		
Bankers :	Bank Name	Deutsche Bank AG	
	Branch	ECE House 28, Kasturba Gandhi Marg, New Delhi -110001, India	
	Person Name (With Designation)	--	
	Contact Number	91-22-66016601	
	Name of Account Holder	--	
	Account Number	--	
	Account Since (Date/Year of Account Opening)	--	
	Average Balance Maintained (If Possible)	--	
	Credit Facilities Enjoyed (If any)	--	
	Account Operation	--	
	Remarks (If any)	--	
Facilities :	Secured Loan	31.03.2017 (INR in Million)	31.03.2016 (INR in Million)
	Long-term Borrowings		
	Vehicle Loan from ICICI Bank	3.391	4.724
	Vehicle Loan from HDFC Bank	0.000	0.584
	Short-term Borrowings		

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	Cash Credit from Banks	18.132	91.556
	Buyers Credit	98.175	49.532
	Total	119.698	146.396

Auditors :	
Name :	Anil Singhal and Associates Chartered Accountants
Address :	1304, Pragati Tower, 26, Rajendra Place, New Delhi – 110008, India
Tel. No.:	91-11-25718022/ 45634736/
E-Mail :	anilsinghal_associates@ucsg.org kanika@ucsg.org
PAN N Income-tax PAN of auditor or auditor's firm :	AACFA0220C
Memberships :	Not Available
Collaborators :	Not Available
Enterprises in which a manager is a director and holds along with his relatives, more than 2% of its paid-up share capital :	<ul style="list-style-type: none"> • Sona Papers Syndicate • Raghav Technobuild Private Limited • Purnima Apparels Private Limited • Sona Commercial LLC • Sona SRS Inc. • Synphonia Tradelinks Private Limited • VAV Enterprises Private Limited • Quantm Limited • Sneh Finance Private Limited

CAPITAL STRUCTURE

As on 31.03.2017

Authorised Capital :

No. of Shares	Type	Value	Amount
2000000	Equity Shares	INR 10/- each	INR 20.000 Million

Issued, Subscribed & Paid-up Capital :

No. of Shares	Type	Value	Amount
1748521	Equity Shares	INR 10/- each	INR 17.485 Million

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FINANCIAL DATA
[all figures are in INR Million]

ABRIDGED BALANCE SHEET

SOURCES OF FUNDS	31.03.2017	31.03.2016	31.03.2015
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	17.485	17.485	14.634
(b) Reserves & Surplus	86.636	81.488	64.416
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
Total Shareholders' Funds (1) + (2)	104.121	98.973	79.050
(3) Non-Current Liabilities			
(a) long-term borrowings	3.391	5.308	2.092
(b) Deferred tax liabilities (Net)	0.000	0.000	0.000
(c) Other long term liabilities	0.000	0.000	0.000
(d) long-term provisions	0.000	0.000	0.000
Total Non-current Liabilities (3)	3.391	5.308	2.092
(4) Current Liabilities			
(a) Short term borrowings	206.470	156.190	201.359
(b) Trade payables	244.602	150.589	5.980
(c) Other current liabilities	21.018	12.448	145.499
(d) Short-term provisions	8.932	8.905	11.979
Total Current Liabilities (4)	481.022	328.132	364.817
TOTAL	588.534	432.413	445.959
II. ASSETS			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	11.954	16.686	9.910
(ii) Intangible Assets	0.344	0.204	0.309
(iii) Capital work-in-progress	0.000	0.000	0.000
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	13.021	9.682	0.000
(c) Deferred tax assets (net)	2.452	1.838	0.465
(d) Long-term Loan and Advances	4.527	4.071	3.558

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(e) Other Non-current assets	0.000	0.000	0.000
Total Non-Current Assets	32.298	32.481	14.242
(2) Current assets			
(a) Current investments	0.000	0.000	0.000
(b) Inventories	210.491	193.659	30.275
(c) Trade receivables	208.493	144.113	218.675
(d) Cash and cash equivalents	11.367	25.085	164.672
(e) Short-term loans and advances	125.541	36.356	17.751
(f) Other current assets	0.344	0.719	0.344
Total Current Assets	556.236	399.932	431.717
TOTAL	588.534	432.413	445.959

PROFIT & LOSS ACCOUNT

	PARTICULARS	31.03.2017	31.03.2016	31.03.2015
	SALES			
	Income	669.799	637.166	671.117
	Other Income	31.688	22.217	31.380
	TOTAL	701.487	659.383	702.497
Less	EXPENSES			
	Cost of Materials Consumed	0.000	0.000	0.000
	Purchases of Stock-in-Trade	591.773	517.224	589.242
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(16.175)	25.016	(3.232)
	Employees benefits expense	48.127	39.512	33.977
	Other expenses	53.812	47.769	53.687
	TOTAL	677.537	629.521	673.674
	PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION	23.950	29.862	28.823
Less	FINANCIAL EXPENSES	10.934	16.782	14.882
	PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION	13.016	13.080	13.941
Less/ Add	DEPRECIATION/ AMORTISATION	5.529	6.904	4.379
	PROFIT/ (LOSS) BEFORE TAX	7.487	6.176	9.562

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Less	TAX	2.338	1.553	2.955
	PROFIT/ (LOSS) AFTER TAX	5.149	4.623	6.607
Add	PREVIOUS YEARS' BALANCE BROUGHT FORWARD	21.595	16.972	11.895
Add	Earlier year excess proposed dividend and dividend distribution tax (L)	0.000	0.000	0.000
Less	P&L Appropriation during the year	0.000	0.000	1.530
	Balance Carried to the B/S	23.933	21.595	16.972
	Earnings / (Loss) Per Share (INR)	2.95	3.16	4.52

Particulars		31.03.2018
Sales Turnover (Approximately)		950.000
		(Due to business growth)

The above information has been parted by Mr. Rajesh (Accountant)

CURRENT MATURITIES OF LONG TERM DEBT DETAILS

Particulars	31.03.2017	31.03.2016	31.03.2015
Current Maturities of Long term debt	1.916	2.712	1.609
Cash generated from operations	(61.237)	74.645	(39.330)
Net cash flow from operating activity	(54.281)	71.466	(43.529)

KEY RATIOS

EFFICIENCY RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Average Collection Days (Sundry Debtors / Income * 365 Days)	113.62	82.56	118.93
Account Receivables Turnover	3.21	4.42	3.07

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(Income / Sundry Debtors)			
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	150.87	106.27	3.70
Inventory Turnover (Operating Income / Inventories)	0.11	0.15	0.95
Asset Turnover (Operating Income / Net Fixed Assets)	1.95	1.77	2.82

LEVERAGE RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)	0.83	0.78	0.83
Debt Equity Ratio (Total Liability / Networth)	2.03	1.66	2.59
Current Liabilities to Networth (Current Liabilities / Net Worth)	4.62	3.32	4.62
Fixed Assets to Networth (Net Fixed Assets / Networth)	0.12	0.17	0.13
Interest Coverage Ratio (PBIT / Financial Charges)	2.19	1.78	1.94

PROFITABILITY RATIOS

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Net Profit Margin ((PAT / Sales) * 100)	%	0.77	0.73	0.98
Return on Total Assets ((PAT / Total Assets) * 100)	%	0.87	1.07	1.48
Return on Investment (ROI) ((PAT / Networth) * 100)	%	4.95	4.67	8.36

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SOLVENCY RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Current Ratio (Current Assets / Current Liabilities)	1.16	1.22	1.18
Quick Ratio ((Current Assets – Inventories) / Current Liabilities)	0.72	0.63	1.10
G-Score Ratio Financial (Networth / Total Assets)	0.18	0.23	0.18
G-Score Ratio Debt (Debts / Equity Capital)	12.11	9.39	14.01
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)	1.16	1.22	1.18

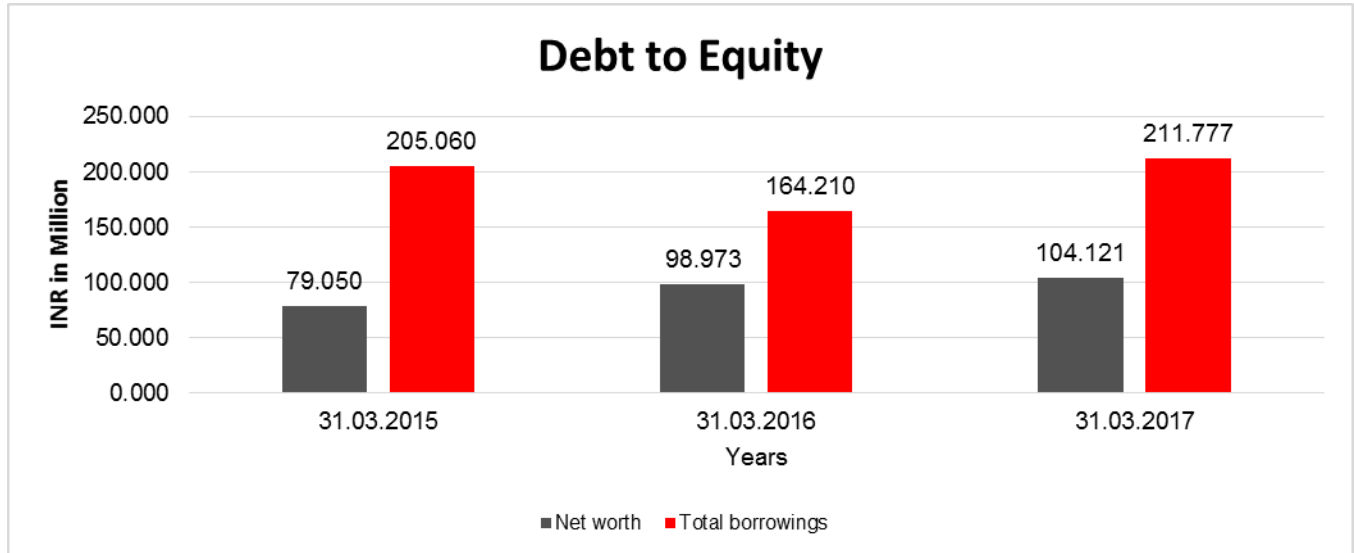
Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

FINANCIAL ANALYSIS
[all figures are INR Million]

DEBT EQUITY RATIO

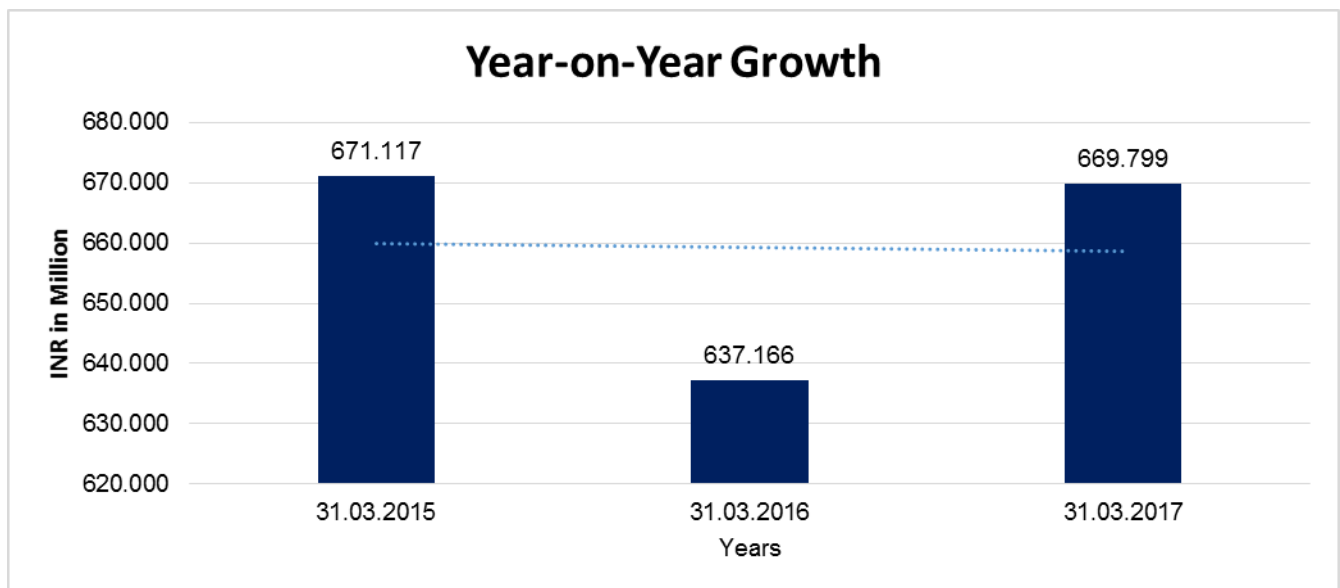
Particular	31.03.2015 INR In Million	31.03.2016 INR In Million	31.03.2017 INR In Million
Share Capital	14.634	17.485	17.485
Reserves & Surplus	64.416	81.488	86.636
Share Application money pending allotment	0.000	0.000	0.000
Net worth	79.050	98.973	104.121
Long Term borrowings	2.092	5.308	3.391
Short Term borrowings	201.359	156.190	206.470
Current Maturities of Long term debt	1.609	2.712	1.916
Total borrowings	205.060	164.210	211.777
Debt/Equity ratio	2.594	1.659	2.034

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YEAR-ON-YEAR GROWTH

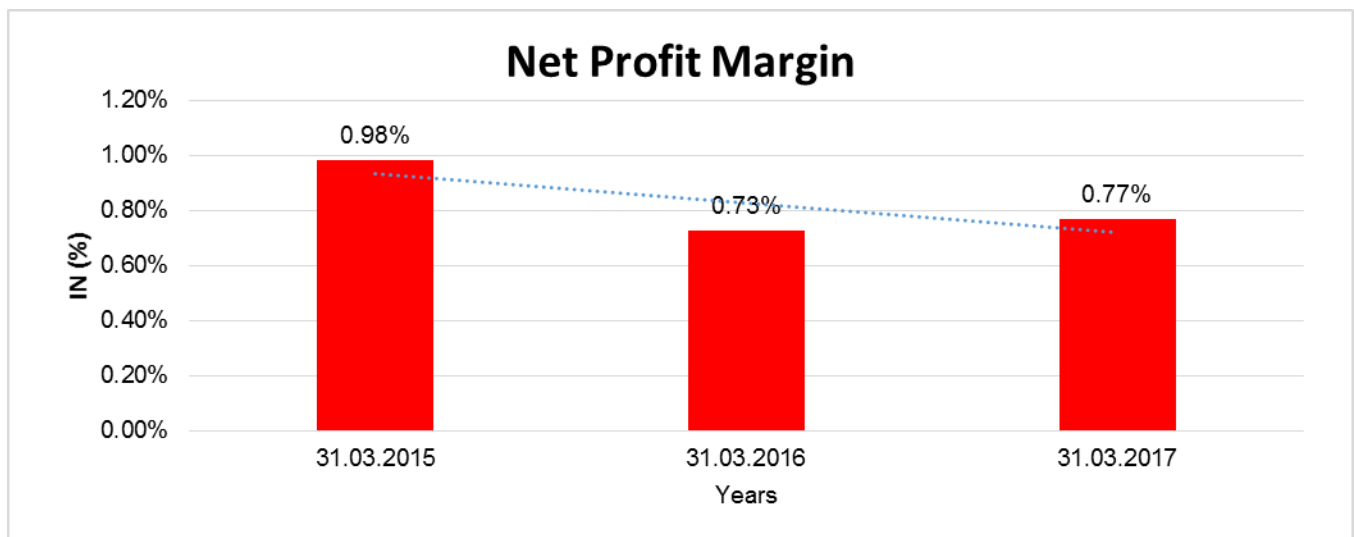
Year on Year Growth	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	671.117	637.166	669.799
		(5.059)	5.122



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NET PROFIT MARGIN

Net Profit Margin	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	671.117	637.166	669.799
Profit	6.607	4.623	5.149
	0.98%	0.73%	0.77%



ABRIDGED BALANCE SHEET – (CONSOLIDATED)

SOURCES OF FUNDS			31.03.2016
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital			17.485
(b) Reserves & Surplus			80.009
(c) Money received against share warrants			0.000
(2) Share Application money pending allotment			0.000
Total Shareholders' Funds (1) + (2)			97.494
(3) Non-Current Liabilities			
(a) long-term borrowings			5.308
(b) Deferred tax liabilities (Net)			0.000
(c) Other long term liabilities			0.000
(d) long-term provisions			0.000
Total Non-current Liabilities (3)			5.308

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(4) Current Liabilities			
(a) Short term borrowings			169.158
(b) Trade payables			170.609
(c) Other current liabilities			12.448
(d) Short-term provisions			9.109
Total Current Liabilities (4)			361.324
TOTAL			464.126
II. ASSETS			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets			17.484
(ii) Intangible Assets			0.204
(iii) Capital work-in-progress			0.000
(iv) Intangible assets under development			0.000
(b) Non-current Investments			0.000
(c) Deferred tax assets (net)			1.838
(d) Long-term Loan and Advances			4.841
(e) Other Non-current assets			0.000
Total Non-Current Assets			24.367
(2) Current assets			
(a) Current investments			0.000
(b) Inventories			209.214
(c) Trade receivables			163.234
(d) Cash and cash equivalents			30.137
(e) Short-term loans and advances			36.455
(f) Other current assets			0.719
Total Current Assets			439.759
TOTAL			464.126

PROFIT & LOSS ACCOUNT- (CONSOLIDATED)

	PARTICULARS			31.03.2016
	SALES			
	Income			658.931
	Other Income			25.441
	TOTAL			684.372

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Less	EXPENSES			
	Cost of Materials Consumed			0.000
	Purchases of Stock-in-Trade			551.083
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade			9.462
	Employees benefits expense			42.072
	Other expenses			52.863
	TOTAL			655.480
	PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION			28.892
Less	FINANCIAL EXPENSES			16.831
	PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION			12.061
Less/ Add	DEPRECIATION/ AMORTISATION			7.078
	PROFIT/ (LOSS) BEFORE TAX			4.983
Less	TAX			1.619
	PROFIT/ (LOSS) AFTER TAX			3.364
	Earnings / (Loss) Per Share (INR)			1.92

LOCAL AGENCY FURTHER INFORMATION

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	Yes
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	Yes
8	Designation of contact person	Yes
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	No

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12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	No
16	No. of employees	Yes
17	Details of sister concerns	Yes
18	Major suppliers	No
19	Major customers	No
20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last four years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	Litigations that the firm/promoter involved in	--
32	Market information	--
33	Payments terms	Yes
34	Negative Reporting by Auditors in the Annual Report	No

CORPORATE INFORMATION:

Subject is a company domiciled and headquartered in India, It is incorporated under the Companies Act, 1956. The company is engaged in the business of wholesale trade in paper.

STATE OF COMPANY'S AFFAIRS AND FUTURE OUTLOOK:

The Company meet regularly to discuss the performance of the company and to devise the future business plan of the company so as to ensure continuous growth. During the year ended 31st March 2017, the company has earned revenue of INR 670.000 Million and incurred net profit after tax of INR 5.100 Million.

UNSECURED LOAN

Unsecured Loan	31.03.2017 (INR in Million)	31.03.2016 (INR in Million)
Short-term Borrowings		
Interest from Loan and advances from related parties repayable on demand	54.312	3.964

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9% loan from related parties repayable on demand	26.187	2.505
• 9% loan from Purnima Apparels Private Limited repayable on demand	1.089	1.02
9% loan from others repayable on demand	1.435	1.622
9% loan from Logix Corporate Solution Private Limited repayable on demand	2.438	0.569
0% loan from Saviour Leasing Private Limited repayable on demand	1.191	3.061
9% loan from others repayable on demand	3.126	1.518
9% loan from Raghav Technobuild Private Limited repayable on demand	0.385	0.843
Total	90.163	15.102

INDEX OF CHARGES:

SN o	SRN	Charge Id	Charge Holder Name	Date of Creation	Date of Modification	Date of Satisfaction	Amount	Address
1	G26509596	100062959	DEUTSCHE BANK AG	27/10/2016	-	-	102000000.0	ECE HOUSE28, KASTURBA GANDHI MARGNEW DELHIDL110001IN
2	C17748021	10516884	DEUTSCHE BANK AG	24/07/2014	-	-	45000000.0	ECE HOUSE28 KASTURBA GANDHI MARGNEW DELHIDL110001IN
3	G03606860	80003552	HDFC BANK LIMITED	30/09/2005	19/03/2016	-	250000000.0	HDFC BANK HOUSESENAPATI BAPAT MARGLOWER PAREL WMUMBAIMH400013IN
4	A00771949	90039468	PUNJAB NATIONAL BANK	28/10/2004	-	16/05/2006	0.0	DARYA GANJDELHIDLIN

FIXED ASSETS

- Furniture and Fixture
- Plant and Machinery
- Vehicle
- Office Equipment
- Computer Equipments

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CMT REPORT (Corruption, Money Laundering & Terrorism]

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

1] INFORMATION ON DESIGNATED PARTY

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

2] Court Declaration :

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

3] Asset Declaration :

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

4] Record on Financial Crime :

Charges or conviction registered against subject: **None**

5] Records on Violation of Anti-Corruption Laws :

Charges or investigation registered against subject: **None**

6] Records on Int'l Anti-Money Laundering Laws/Standards :

Charges or investigation registered against subject: **None**

7] Criminal Records

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

8] Affiliation with Government :

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

9] Compensation Package :

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

10] Press Report :

No press reports / filings exists on the subject.

CORPORATE GOVERNANCE

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

CONTRAVENTION

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

FOREIGN EXCHANGE RATES

Currency	Unit	INR
US Dollar	1	INR 68.35
UK Pound	1	INR 89.52
Euro	1	INR 79.57

INFORMATION DETAILS

Information Gathered by :	SRU
Analysis Done by :	NIY
Report Prepared by :	SUJ

SCORE FACTORS

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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