

MIRA INFORM REPORT

Report No. :	522882
Report Date :	04.08.2018

IDENTIFICATION DETAILS

Name :	SUPREME POLYTUBES LIMITED (w.e.f. 06.11.2009)
Formerly Known As :	SUPREME POLYTUBES PRIVATE LIMITED
Registered Office :	Village Bardwal, Bugrian Road, Dhuri, Sangrur – 148024, Punjab
Tel. No.:	91-1675-223418
Country :	India
Financials (as on) :	31.03.2017
Date of Incorporation :	19.12.2002
CIN No.: [Company Identification No.]	U25209PB2002PLC025653
Capital Investment / Paid-up Capital :	INR 20.649 Million
TIN No.:	03231132353
IEC No.: [Import-Export Code No.]	3005005003
PAN No.: [Permanent Account No.]	AAHCS4145G
GSTN : [Goods & Service Tax Registration No.]	03AAHCS4145G1ZL
Legal Form :	A Closely Held Public Limited Liability Company
Line of Business :	Manufacturer of Industrial Pipes such as PVC Pipes, PVC Flexible Pipes and SWR Pipes etc. and also Trade and Importer of PVC Raw Material. (Registered activity also Confirmed by management)
No. of Employees :	48 (Approximately)

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RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :

B

Credit Rating	Explanation	Rating Comments
B	Medium Risk	Business dealings permissible on a regular monitoring basis

Maximum Credit Limit :	USD 160000
Status :	Moderate
Payment Behaviour :	Slow but correct
Litigation :	Clear
Comments :	<p>Subject was incorporated in the year 2002 and it is engaged as manufacturer and trader of PVC Pipes and PVC Resins.</p> <p>For the financial year 2017, the company has registered a growth of 20.91% in its revenue as compared to its previous year but has reported thin profit margin during the year.</p> <p>The company possesses moderate financial risk profile marked by weak debt coverage indicators due to high debt balance sheet profile.</p> <p>Rating Further gets constrained on account of its low profitability and its presence in highly competitive and fragmented industry.</p> <p>Payment seems to be slow but correct.</p> <p>In view of aforesaid, the company can be considered for business dealing with some caution.</p>

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
India	A1	A1

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Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

RBI DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31.03.2018.

BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 04.08.2018.

IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

INFORMATION PARTED BY

Name :	Mr. Manish Agarwal
Designation :	Manager
Contact No.:	91-8882443006
Date :	01.08.2018

LOCATIONS

Registered Office / Factory:	Village Bardwal, Bugrian Road, Dhuri, Sangrur – 148024, Punjab, India
Tel. No.:	91-1675-223418
Mobile No.:	91-9876912301 (Mr. Sanjeev Kumar)
Fax No.:	Not Available
E-Mail :	supreme_polytubes@yahoo.co.in
Location :	Owned
Locality :	Commercial cum Industrial

DIRECTORS

As on 31.03.2018

Name :	Mr. Rajiv Kumar		
Designation :	Director		
Address :	House No.16b/278, Ward No.16, Dhuri – 148024, Punjab, India		
Date of Appointment :	19.12.2002		
DIN No.:	01026241		
Other Directorship:			
CIN/FCRN	Company Name	Begin Date	End Date
U25209PB2018PLC047583	GOYAL MEHAR CHAND GLOBAL INDUSTRIES LIMITED	16/03/2018	-
U74999DL2013PLC260856	SUPREME IMPORT EXPORT LIMITED	30/09/2014	-
Name :	Ms. Shelly Goyal		
Designation :	Director		
Address :	House Number 16b/278, Ward Number 16, Dhuri – 148024, Punjab, India		
Date of Appointment :	01.10.2009		
DIN No.:	02687607		
Other Directorship:			
CIN/FCRN	Company Name	Begin Date	End Date
U25209PB2018PLC047583	GOYAL MEHAR CHAND GLOBAL INDUSTRIES LIMITED	16/03/2018	-
U74999DL2013PLC260856	SUPREME IMPORT EXPORT LIMITED	30/09/2017	-

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Name :	Mr. Sanjeev Kumar		
Designation :	Managing Director		
Address :	House No. 277, Ward No. 16-B, Near SBOP, Tehsil Mohalla, Dhuri – 148024, Punjab, India		
Date of Appointment :	19.12.2002		
DIN No.:	01151629		
Other Directorship:			
CIN/FCRN	Company Name	Begin Date	End Date
U25209PB2018PLC047583	GOYAL MEHAR CHAND GLOBAL INDUSTRIES LIMITED	16/03/2018	-
U70200DL2017PTC316231	BGM PETROCHEM PRIVATE LIMITED	31/07/2017	-
U74999DL2013PLC260856	SUPREME IMPORT EXPORT LIMITED	25/11/2013	-

KEY EXECUTIVES

Name :	Mr. Manish Agarwal
Designation :	Manager

MAJOR SHAREHOLDERS / SHAREHOLDING PATTERN

As on 31.03.2017

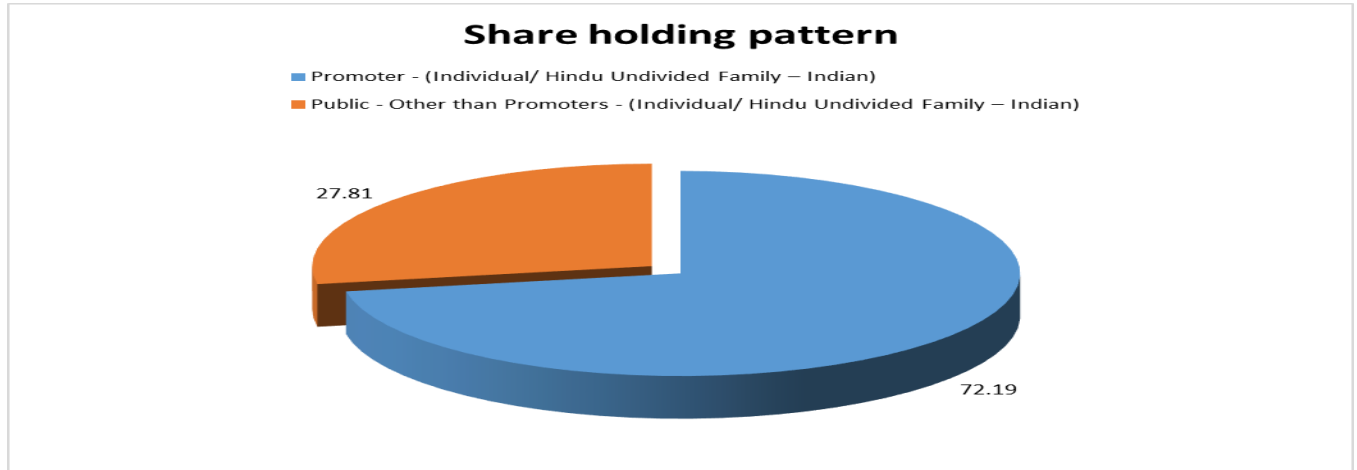
SHAREHOLDER'S DETAILS FILE ATTACHED.

Equity Share Break up (Percentage of Total Equity)

As on 30.09.2017

Category	Percentage
Promoter - (Individual/ Hindu Undivided Family – Indian)	72.19
Public - Other than Promoters - (Individual/ Hindu Undivided Family – Indian)	27.81
Total	100.00

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BUSINESS DETAILS

Line of Business :	Manufacturer of Industrial Pipes such as PVC Pipes, PVC Flexible Pipes and SWR Pipes etc. and also Trade and Importer of PVC Raw Material. (Registered activity also Confirmed by management)											
Products :	<table border="1"> <thead> <tr> <th>Item Code No.</th> <th>Product Description</th> </tr> </thead> <tbody> <tr> <td>480949353</td> <td>PVP Pipes</td> </tr> </tbody> </table> <table border="1"> <thead> <tr> <th>NIC Code No.</th> <th>Product Description</th> </tr> </thead> <tbody> <tr> <td>24101</td> <td>Manufacturing of PVP Pipes</td> </tr> <tr> <td>46620</td> <td>Trading of PVC Raw Material</td> </tr> </tbody> </table>	Item Code No.	Product Description	480949353	PVP Pipes	NIC Code No.	Product Description	24101	Manufacturing of PVP Pipes	46620	Trading of PVC Raw Material	
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480949353	PVP Pipes											
NIC Code No.	Product Description											
24101	Manufacturing of PVP Pipes											
46620	Trading of PVC Raw Material											
Brand Names :	Not Available											
Agencies Held :	Not Available											
Exports :	Not Available											
Imports :												
Products :	Raw Material											
Countries :	<ul style="list-style-type: none"> • United States of America • China • Singapore 											
Terms :												
Selling :	Cash and Cheque											
Purchasing :	Cash and Cheque											

PRODUCTION STATUS NOT AVAILABLE

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GENERAL INFORMATION

Suppliers :	<ul style="list-style-type: none"> • Kay Kay Enterprises, Ludhiana • Maruti Overseas, Delhi • Aditya International, Delhi • A.M.S. Enterprises, Ludhiana • Grasim Industries Limited, Renukot • Paras Polychem, Delhi • Super Plastics, Patiala 																																			
Customers :	End User <ul style="list-style-type: none"> • A and A Enterprises, Mohali • Deepak Enterprises, Moga • Balaji Poly Tubes, Gidarbaha • Crown Plastic, Amritsar • Dhyan Singh and Company, Amritsar • Dhian Singh and Sons, Amritsar • G.R. Pipe Store, taran taran 																																			
No. of Employees :	48 (Approximately)																																			
Bankers :	<table border="1"> <tr> <td>Bank Name</td> <td colspan="2">Punjab National Bank.</td> </tr> <tr> <td>Branch</td> <td colspan="2">M.K.Road, Near Railway Phatak, Dhuri – 148024, Punjab, India</td> </tr> <tr> <td>Person Name (With Designation)</td> <td colspan="2">--</td> </tr> <tr> <td>Contact Number</td> <td colspan="2">91-1675-220045 (Continuously Ringing)</td> </tr> <tr> <td>Name of Account Holder</td> <td colspan="2">--</td> </tr> <tr> <td>Account Number</td> <td colspan="2">--</td> </tr> <tr> <td>Account Since (Date/Year of Account Opening)</td> <td colspan="2">--</td> </tr> <tr> <td>Average Balance Maintained (If Possible)</td> <td colspan="2">--</td> </tr> <tr> <td>Credit Facilities Enjoyed (If any)</td> <td colspan="2">--</td> </tr> <tr> <td>Account Operation</td> <td colspan="2">--</td> </tr> <tr> <td>Remarks (If any)</td> <td colspan="2">--</td> </tr> </table> <ul style="list-style-type: none"> • Punjab National Bank. Karam Complex, Sir Hind Road, Patiala – 148024, Punjab, India 			Bank Name	Punjab National Bank.		Branch	M.K.Road, Near Railway Phatak, Dhuri – 148024, Punjab, India		Person Name (With Designation)	--		Contact Number	91-1675-220045 (Continuously Ringing)		Name of Account Holder	--		Account Number	--		Account Since (Date/Year of Account Opening)	--		Average Balance Maintained (If Possible)	--		Credit Facilities Enjoyed (If any)	--		Account Operation	--		Remarks (If any)	--	
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Account Operation	--																																			
Remarks (If any)	--																																			
Facilities :	Secured Loan	31.03.2017 (INR in Million)	31.03.2016 (INR in Million)																																	
	Long-term Borrowings																																			
	Term Loan																																			

	Vehicle Loan under Hire Purchase Agreement		
	From Punjab National Bank, Dhuri	0.508	0.567
	(Against Hypothecation of Car 1-20)		
	(Total Installment 84 of EMI 12000.00)		
	Vehicle Loan under Hire Purchase Agreement		
	From Punjab National Bank, Dhuri	1.648	2.069
	(Against Hypothecation of Fortuner)		
	(Total Installment 84 of EMI 52000.00)		
	Vehicle Loan under Hire Purchase Agreement		
	From HDFC Bank Limited	0.443	0.537
	(Against Hypothecation of Swift Dezire)		
	(Total Installment 36 of EMI 27300.00)		
	Vehicle Loan under Hire Purchase Agreement		
	From HDFC Bank Limited	0.937	0.000
	(Against Hypothecation of Tempo)		
	(Total Installment 48 of EMI 275200.00)		
	Short-term Borrowings		
	Punjab Naational Bank, Main Branch (C/C) Dhuri	148.988	150.231
	(Against hypothecation of Stock and Book Debt)		
	Punjab National Bank, Dubai, Buyer Credit	47.159	37.336
	Punjab National Bank, Dubai, Buyer Credit (FRD)	41.227	31.202
	Punjab National Bank, Main Branch, Dhuri (Demand Loan against FDR)	38.336	0.000
	Total	279.246	221.942
	NOTE:		
	SHORT-TERM BORROWINGS		

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	<p>All above Loans against Collateral Securities of</p> <ol style="list-style-type: none"> 1. Factory Land and Building of 9150 Sq. Yards at Bagrian Road, Dhuri. 2. Residential House of 210 Sq. Yards at Shivpuri Mohal, Dhuri. 3. Factory Land and Building of 400 Sq. Yards at Malerkotla Road, Dhuri. 4. Residential House of 300 Sq. Mater at Panchkula. 5. Factory Land and Building of 437.50 Sq. Yards at Malerkotla Road, Dhuri. 6. Factory Land and Building of 500 Sq. Yards at Malerkotla Road, Dhuri. 7. Commercial Land and Building of 23 Sq. at Yash Chawdhry Market, Dhuri. 8. Hotel Ratna Resort of 3500 Sq. Yards at M. K. Road, Dhuri. 9. Residential House of 100 Sq. Yards at Ludhiana. 10. Residential Plot of 1050 Sq. Yards at M. K. Road, Dhuri.
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Auditors :	
Name :	J Singla and Associates Chartered Accountants
Address :	#15B/210, Opposite Old Tehsil Complex, Dhuri, Sangrur – 148024, Punjab, India
Tel. No.:	91-1675-223418 / 653018
Mobile No.:	91-8288818000 / 9814801585
E-Mail :	singla_ca@yahoo.co.in singlaca223418@gmail.com
Income-tax PAN of auditor or auditor's firm :	ATNPS0458G
Memberships :	Not Available
Collaborators :	Not Available
Associates/Subsidiaries :	Not Available

CAPITAL STRUCTURE

As on 31.03.2017

Authorised Capital :

No. of Shares	Type	Value	Amount
3000000	Equity Shares	INR 10/- each	INR 30.000 Million

Issued, Subscribed & Paid-up Capital :

No. of Shares	Type	Value	Amount
2064870	Equity Shares	INR 10/- each	INR 20.649 Million

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FINANCIAL DATA
[all figures are in INR Million]

ABRIDGED BALANCE SHEET

SOURCES OF FUNDS	31.03.2017	31.03.2016	31.03.2015
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	20.649	20.649	14.649
(b) Reserves & Surplus	35.433	30.933	17.847
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
Total Shareholders' Funds (1) + (2)	56.082	51.582	32.496
(3) Non-Current Liabilities			
(a) long-term borrowings	21.618	24.962	19.458
(b) Deferred tax liabilities (Net)	0.000	0.000	0.000
(c) Other long term liabilities	0.000	0.000	0.000
(d) long-term provisions	0.000	0.000	0.000
Total Non-current Liabilities (3)	21.618	24.962	19.458
(4) Current Liabilities			
(a) Short term borrowings	275.710	218.769	293.290
(b) Trade payables	61.212	17.166	38.799
(c) Other current liabilities	3.631	2.637	3.671
(d) Short-term provisions	2.150	1.895	1.138
Total Current Liabilities (4)	342.703	240.467	336.898
TOTAL	420.403	317.011	388.852
II. ASSETS			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	10.395	10.432	6.372
(ii) Intangible Assets	0.000	0.000	0.000
(iii) Capital work-in-progress	0.000	0.000	0.000
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	0.937	1.067	0.704
(c) Deferred tax assets (net)	0.277	0.141	0.078
(d) Long-term Loan and Advances	0.000	0.000	0.000

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(e) Other Non-current assets	0.000	0.000	0.000
(f) Electricity Load Expenses (to the extend write-off)	0.068	0.091	0.000
Total Non-Current Assets	11.677	11.731	7.154
(2) Current assets			
(a) Current investments	0.000	0.000	0.000
(b) Inventories	103.377	102.304	84.737
(c) Trade receivables	170.795	131.132	106.253
(d) Cash and cash equivalents	98.406	62.056	154.791
(e) Short-term loans and advances	36.148	9.788	35.917
(f) Other current assets	0.000	0.000	0.000
Total Current Assets	408.726	305.280	381.698
TOTAL	420.403	317.011	388.852

PROFIT & LOSS ACCOUNT

	PARTICULARS	31.03.2017	31.03.2016	31.03.2015
	SALES			
	Income	480.949	397.789	364.136
	Other Income	7.086	7.340	11.519
	TOTAL	488.035	405.129	375.655
Less	EXPENSES			
	Cost of Materials Consumed	432.480	347.210	328.881
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(3.015)	8.398	4.942
	Electricity Load Extend Expenses Write-Off	0.023	0.023	0.000
	Employees benefits expense	8.879	7.938	7.102
	Other expenses	16.199	12.369	10.761
	TOTAL	454.566	375.938	351.686
	PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION	33.469	29.191	23.969
Less	FINANCIAL EXPENSES	24.661	21.186	19.335
	PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION	8.808	8.005	4.634
Less/ Add	DEPRECIATION/ AMORTISATION	2.223	2.077	0.937

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	PROFIT/ (LOSS) BEFORE TAX	6.585	5.928	3.697
Less	TAX	2.014	1.832	1.141
	PROFIT/ (LOSS) AFTER TAX	4.571	4.096	2.556
	Earnings / (Loss) Per Share (INR)	3.12	2.8	1.74

Particulars			31.03.2018
Sales Turnover (Approximately)			720.000
		(Due to Business growth and more order)	

Expected Sales (2018-2019) : INR 1000.000 Million

The above information has been parted by Mr. Manish Agarwal (Manager)

CURRENT MATURITIES OF LONG TERM DEBT DETAILS

Particulars	31.03.2017	31.03.2016	31.03.2015
Current Maturities of Long term debt	NA	NA	NA
Cash generated from operations	NA	NA	(11.026)
Net cash flow from operating activity	NA	NA	(11.991)

KEY RATIOS

EFFICIENCY RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Average Collection Days (Sundry Debtors / Income * 365 Days)	129.62	120.32	106.51
Account Receivables Turnover (Income / Sundry Debtors)	2.82	3.03	3.43
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	51.66	18.05	43.06
Inventory Turnover (Operating Income / Inventories)	0.32	0.29	0.28

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SUPREME POLYTUBES LIMITED - 522882

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Asset Turnover (Operating Income / Net Fixed Assets)	3.22	2.80	3.76
---	------	------	------

LEVERAGE RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)	0.87	0.84	0.92
Debt Equity Ratio (Total Liability / Networth)	5.30	4.73	9.62
Current Liabilities to Networth (Current Liabilities / Net Worth)	6.11	4.66	10.37
Fixed Assets to Networth (Net Fixed Assets / Networth)	0.19	0.20	0.20
Interest Coverage Ratio (PBIT / Financial Charges)	1.36	1.38	1.24

PROFITABILITY RATIOS

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Net Profit Margin ((PAT / Sales) * 100)	%	0.95	1.03	0.70
Return on Total Assets ((PAT / Total Assets) * 100)	%	1.09	1.29	0.66
Return on Investment (ROI) ((PAT / Networth) * 100)	%	8.15	7.94	7.87

SOLVENCY RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Current Ratio (Current Assets / Current Liabilities)	1.19	1.27	1.13
Quick Ratio ((Current Assets – Inventories) / Current Liabilities)	0.89	0.84	0.88

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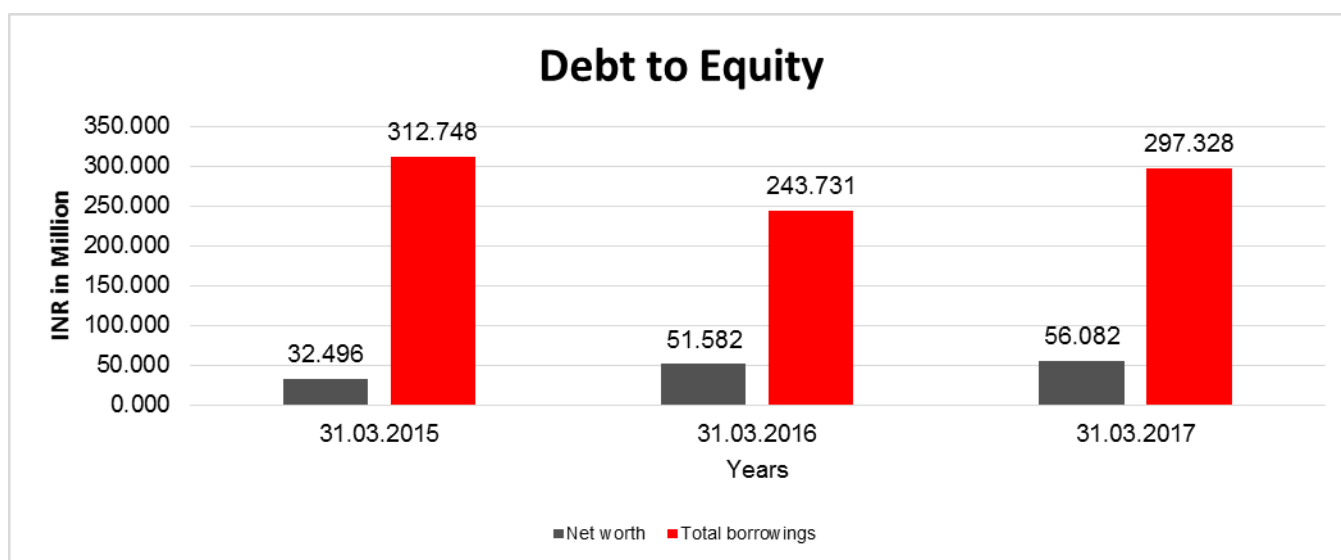
G-Score Ratio Financial (Networth / Total Assets)	0.13	0.16	0.08
G-Score Ratio Debt (Debts / Equity Capital)	14.40	11.80	21.35
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)	1.19	1.27	1.13

Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

FINANCIAL ANALYSIS
[all figures are INR Million]

DEBT EQUITY RATIO

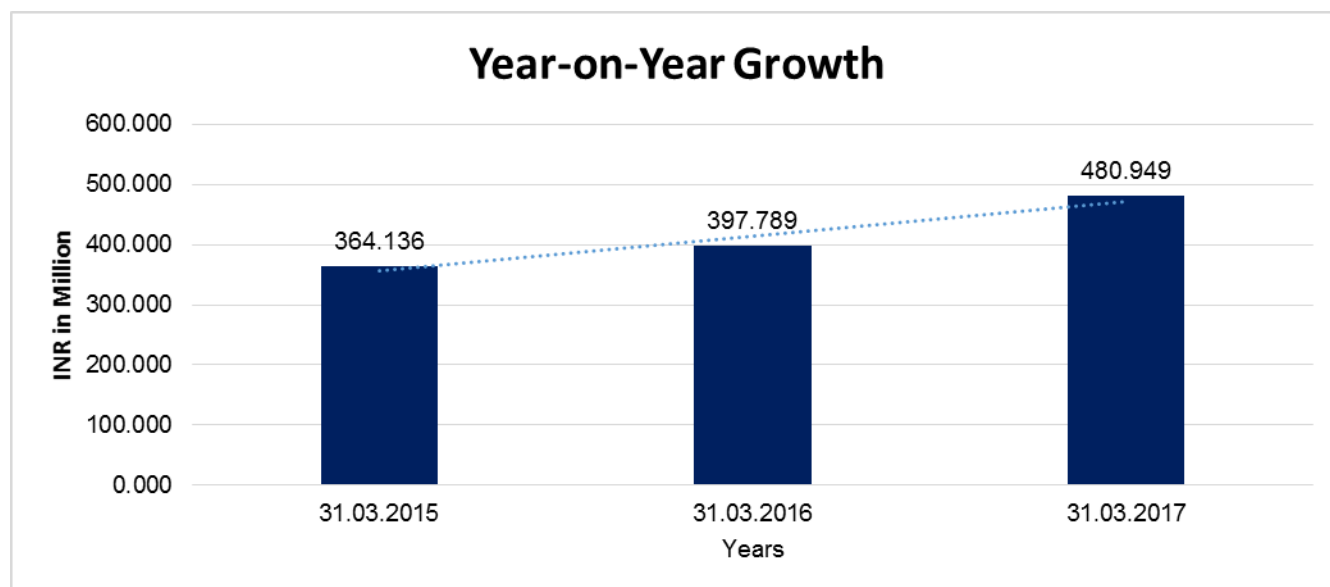
Particular	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Share Capital	14.649	20.649	20.649
Reserves & Surplus	17.847	30.933	35.433
Net worth	32.496	51.582	56.082
Long Term borrowings	19.458	24.962	21.618
Short Term borrowings	293.290	218.769	275.710
Total borrowings	312.748	243.731	297.328
Debt/Equity ratio	9.624	4.725	5.302



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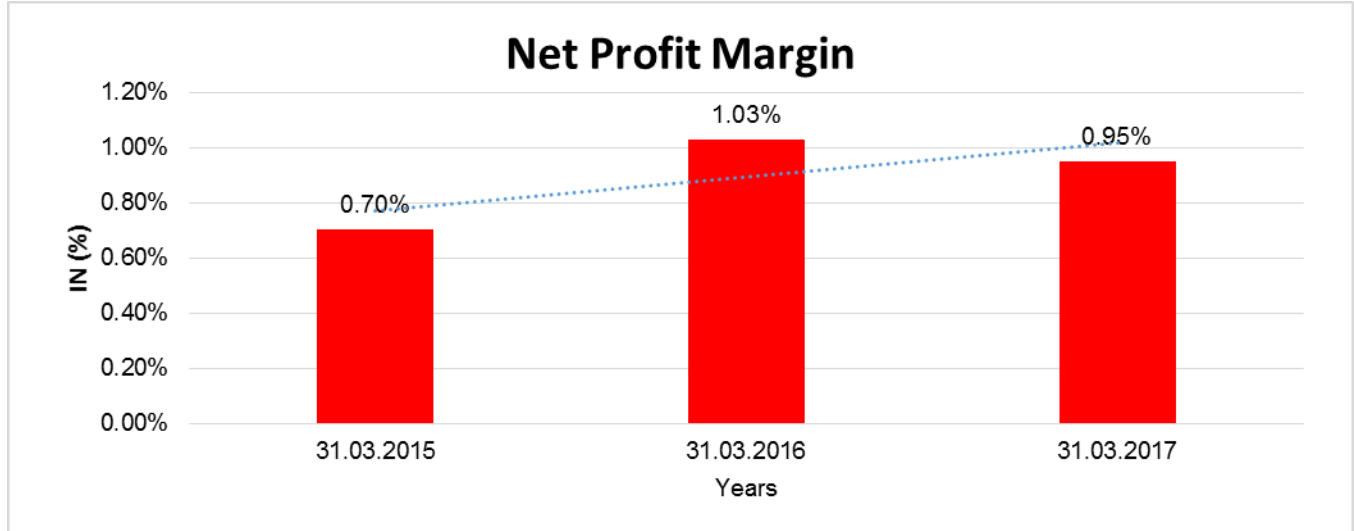
YEAR-ON-YEAR GROWTH

Year on Year Growth	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	364.136	397.789	480.949
		9.242	20.906



NET PROFIT MARGIN

Net Profit Margin	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	364.136	397.789	480.949
Profit	2.556	4.096	4.571
	0.70%	1.03%	0.95%



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LOCAL AGENCY FURTHER INFORMATION

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	Yes
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	Yes
8	Designation of contact person	Yes
9	Promoter's background	No
10	Date of Birth of Proprietor / Partners / Directors	No
11	Pan Card No. of Proprietor / Partners	No
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	Yes
16	No. of employees	Yes
17	Details of sister concerns	No
18	Major suppliers	Yes
19	Major customers	Yes
20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last four years	Yes
27	Reasons for variation <> 20%	Yes
28	Estimation for coming financial year	Yes
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	Litigations that the firm/promoter involved in	--
32	Market information	--
33	Payments terms	Yes
34	Negative Reporting by Auditors in the Annual Report	No

CORPORATE INFORMATION

The Company is a Public Company Incorporated under the provision of the Companies Act 1956 on 19th, December 2002. The Company is engaged in Manufacturing of PVC Pipes and Trading of PVC Raw Material.

REVIEW OF OPERATION

The company is engaged in Manufacturing of PVC Pipes and Tubes. During the year under review the revenue and other income of the company increased from INR 405.128 Million in the previous year to INR 488.035 Million during the current year. The company earned Profit of INR 4.571 Million as compared to Profit of INR 4.096 Million during the previous year. Your directors expect better results in future.

UNSECURED LOAN

Unsecured Loan	31.03.2017 (INR in Million)	31.03.2016 (INR in Million)
Long-term Borrowings		
From Directors and Members	18.082	21.789
Total	18.082	21.789

INDEX OF CHARGES:

SNo	SRN	Charge Id	Charge Holder Name	Date of Creation	Date of Modification	Date of Satisfaction	Amount	Address
1	G4238 3059	10009 3785	PUNJAB NATIONAL BANK	30/03/2 017	-	-	150000000.0	Karam Complex, Sir Hind Road, Patiala – 148024, Punjab, India
2	G0149 1497	10001 9698	PUNJAB NATIONAL BANK	22/03/2 016	-	-	30900000.0	M.K. Road, Near Railway Phatak, Dhuri - 148024, Punjab, India
3	B18473 868	10150 209	PUNJAB NATIONAL BANK	21/02/2 009	20/07/20 11	-	50000000.0	Main, Dhuri – 148024, Punjab, India
4	A19374 222	10060 573	PUNJAB NATIONAL BANK	29/06/2 007	-	-	12900000.0	Near Railway, Phatak, dhuri – 148024, India
5	C8235 5181	80022 027	PUNJAB NATIONAL BANK	27/05/2 005	24/02/20 16	-	250000000.0	Karm Complex, Sir Hind Road, Patiala – 147001, Punjab, India
6	Z00102	80021	PUNJAB	07/03/2	28/12/20	-	9600000.0	Near Railway

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	837	894	NATIONAL BANK (MAIN)	003	06			Phatak, M. K. Road, dhuri – 148024, Punjab, India
7	A19370 196	90169 777	PUNJAB NATIONAL BANK	07/03/2 003	29/06/20 07	-	10000000.0	Near Railway Phatak, dhuri - 148024, Punjab, India

FIXED ASSETS

- Building
- Furniture and Fixture
- Truck/ Tempoo
- Computer
- Land
- Plant and Machinery
- Scooter
- Electricity Equipment
- Car
- Lab Equipment
- Motor Cycle

CMT REPORT (Corruption, Money Laundering & Terrorism]

The Public Notice information has been collected from various sources including but not limited to: ***The Courts, India Prisons Service, Interpol, etc.***

1] INFORMATION ON DESIGNATED PARTY

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

2] Court Declaration :

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

3] Asset Declaration :

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

4] Record on Financial Crime :

Charges or conviction registered against subject: **None**

5] Records on Violation of Anti-Corruption Laws :

Charges or investigation registered against subject: **None**

6] Records on Int'l Anti-Money Laundering Laws/Standards :

Charges or investigation registered against subject: **None**

7] Criminal Records

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

8] Affiliation with Government :

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

9] Compensation Package :

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

10] Press Report :

No press reports / filings exists on the subject.

CORPORATE GOVERNANCE

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

CONTRAVENTION

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

FOREIGN EXCHANGE RATES

Currency	Unit	INR
US Dollar	1	INR 68.79
UK Pound	1	INR 89.52
Euro	1	INR 79.67

INFORMATION DETAILS

Information Gathered by :	NAG
Analysis Done by :	NIS
Report Prepared by :	RSH

SCORE FACTORS

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	NO
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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