

MIRA INFORM REPORT

Report No. :	523084
Report Date :	04.08.2018

IDENTIFICATION DETAILS

Name :	THE PROCTER & GAMBLE MANUFACTURING COMPANY
Registered Office :	4400 Easton Commons Way Suite 125 Columbus Oh 43219
Country :	United States
Financials (as on) :	2017 [Summarized]
Date of Incorporation :	23.05.1910
Legal Form :	Corporation for Profit
Line of Business :	Subject manufactures and distributes consumer goods.
No. of Employees :	4,212

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	A++
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Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default

Status :	Excellent
Payment Behaviour :	Regular
Litigation :	Exist

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

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Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
United States	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

UNITED STATES - ECONOMIC OVERVIEW

The US has the most technologically powerful economy in the world, with a per capita GDP of \$59,500. US firms are at or near the forefront in technological advances, especially in computers, pharmaceuticals, and medical, aerospace, and military equipment; however, their advantage has narrowed since the end of World War II. Based on a comparison of GDP measured at purchasing power parity conversion rates, the US economy in 2014, having stood as the largest in the world for more than a century, slipped into second place behind China, which has more than tripled the US growth rate for each year of the past four decades.

In the US, private individuals and business firms make most of the decisions, and the federal and state governments buy needed goods and services predominantly in the private marketplace. US business firms enjoy greater flexibility than their counterparts in Western Europe and Japan in decisions to expand capital plant, to lay off surplus workers, and to develop new products. At the same time, businesses face higher barriers to enter their rivals' home markets than foreign firms face entering US markets.

Long-term problems for the US include stagnation of wages for lower-income families, inadequate investment in deteriorating infrastructure, rapidly rising medical and pension costs of an aging population, energy shortages, and sizable current account and budget deficits.

The onrush of technology has been a driving factor in the gradual development of a "two-tier" labor market in which those at the bottom lack the education and the professional/technical skills of those at the top and, more and more, fail to get comparable pay raises, health insurance coverage, and other benefits. But the globalization of trade, and especially the rise of low-wage producers such as China, has put additional downward pressure on wages and upward pressure on the return to capital. Since 1975, practically all the gains in household income have gone to the top 20% of households. Since 1996, dividends and capital gains have grown faster than wages or any other category of after-tax income.

Imported oil accounts for more than 50% of US consumption and oil has a major impact on the overall health of the economy. Crude oil prices doubled between 2001 and 2006, the year home prices peaked; higher gasoline prices ate into consumers' budgets and many individuals fell behind in their mortgage payments. Oil prices climbed another 50% between 2006 and 2008, and bank foreclosures more than doubled in the same period. Besides dampening the housing market, soaring oil prices caused a drop in the value of the dollar and a deterioration in the US merchandise trade deficit, which peaked at \$840 billion in 2008. Because the US economy is energy-intensive, falling oil prices since 2013 have alleviated many of the problems the earlier increases had created.

The sub-prime mortgage crisis, falling home prices, investment bank failures, tight credit, and the global economic downturn pushed the US into a recession by mid-2008. GDP contracted until the third quarter of 2009, the deepest and longest downturn since the Great Depression. To help stabilize financial markets, the US Congress established a \$700 billion Troubled Asset Relief Program (TARP) in October 2008. The government used some of these funds to purchase equity in US banks and industrial corporations, much of which had been returned to the government by early 2011. In January 2009, Congress passed and former President Barack OBAMA signed a bill providing an additional \$787 billion fiscal stimulus to be used over 10 years - two-thirds on additional spending and one-third on tax cuts - to create jobs and to help the economy recover. In 2010 and 2011, the federal budget deficit reached nearly 9% of GDP. In 2012, the Federal Government reduced the growth of spending and the deficit shrank to 7.6% of GDP. US revenues from taxes and other sources are lower, as a percentage of GDP, than those of most other countries.

Wars in Iraq and Afghanistan required major shifts in national resources from civilian to military purposes and contributed to the growth of the budget deficit and public debt. Through FY 2018, the direct costs of the wars will have totaled more than \$1.9 trillion, according to US Government figures.

In March 2010, former President OBAMA signed into law the Patient Protection and Affordable Care Act (ACA), a health insurance reform that was designed to extend coverage to an additional 32 million Americans by 2016,

through private health insurance for the general population and Medicaid for the impoverished. Total spending on healthcare - public plus private - rose from 9.0% of GDP in 1980 to 17.9% in 2010.

In July 2010, the former president signed the DODD-FRANK Wall Street Reform and Consumer Protection Act, a law designed to promote financial stability by protecting consumers from financial abuses, ending taxpayer bailouts of financial firms, dealing with troubled banks that are "too big to fail," and improving accountability and transparency in the financial system - in particular, by requiring certain financial derivatives to be traded in markets that are subject to government regulation and oversight.

In December 2012, the Federal Reserve Board (Fed) announced plans to purchase \$85 billion per month of mortgage-backed and Treasury securities in an effort to hold down long-term interest rates, and to keep short-term rates near zero until unemployment dropped below 6.5% or inflation rose above 2.5%. The Fed ended its purchases during the summer of 2014, after the unemployment rate dropped to 6.2%, inflation stood at 1.7%, and public debt fell below 74% of GDP. In December 2015, the Fed raised its target for the benchmark federal funds rate by 0.25%, the first increase since the recession began. With continued low growth, the Fed opted to raise rates several times since then, and in December 2017, the target rate stood at 1.5%.

In December 2017, Congress passed and President Donald TRUMP signed the Tax Cuts and Jobs Act, which, among its various provisions, reduces the corporate tax rate from 35% to 21%; lowers the individual tax rate for those with the highest incomes from 39.6% to 37%, and by lesser percentages for those at lower income levels; changes many deductions and credits used to calculate taxable income; and eliminates in 2019 the penalty imposed on taxpayers who do not obtain the minimum amount of health insurance required under the ACA. The new taxes took effect on 1 January 2018; the tax cut for corporations are permanent, but those for individuals are scheduled to expire after 2025. The Joint Committee on Taxation (JCT) under the Congressional Budget Office estimates that the new law will reduce tax revenues and increase the federal deficit by about \$1.45 trillion over the 2018-2027 period. This amount would decline if economic growth were to exceed the JCT's estimate.

Source : CIA

STATUTORY INFORMATION

Legal Name	THE PROCTER & GAMBLE MANUFACTURING COMPANY
Trade Name	THE PROCTER & GAMBLE MANUFACTURING COMPANY
ID	ID
ID Details	29344
Creation Date	1910
Incorporation Date	05/23/1910
Legal Address	4400 EASTON COMMONS WAY SUITE 125 COLUMBUS OH 43219, USA
Operative Address	1 PROCTER AND GAMBLE PLZ CINCINNATI, OH, 45202-3393 United States
Telephone	(513) 983-1100
Fax	-
Legal Form	CORPORATION FOR PROFIT
E-Mail	-
Registered In	OHIO
Website	www.pg.com.ua
Contact	David Taylor - Chief Executive Officer
Staff	4,212
Activity	SIC Code 2841, Soaps and Other Detergents, Except Speciality Cleaners NAICS Code 325611, Soap and Other Detergent Manufacturing

BANKS

Name of Bank	Reported Amount
BANK OF AMERICA	
AIR LIQUIDE INDUSTRIAL US LP	

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PACIFIC RIM CAPITAL, INC.

HISTORY

History

The company was incorporated in 1910 and is based in Cincinnati, Ohio.

Key Developments

Corium International, Inc. and the Procter & Gamble Manufacturing Company Enter into Commercial Supply Agreement

May 1 17

On April 25, 2017, Corium International Inc. and The Procter & Gamble Manufacturing Company entered into a commercial supply agreement, effective May 1, 2017. Pursuant to the Supply Agreement, the company will continue to produce and supply to P&G oral care products that are sold under the brand name Crest Whitestrips, at specified pricing levels. The supply Agreement will remain in effect until March 31, 2022, absent early termination for material uncured breach.

Parent Company

The Procter & Gamble Manufacturing Company operates as a subsidiary of:
The Procter & Gamble Company
One Procter & Gamble Plaza
Cincinnati, OH 45202
United States

PRINCIPAL ACTIVITY

General Description

The Procter & Gamble Manufacturing Company manufactures and distributes consumer goods.

Service/Product Description

It offers food products, soaps, and synthetic detergents.

Sales

Wholesale

Operations Area

National

Imports From

ITALY, CHINA

Employees

4,212 employees

Payments with Suppliers

Regular

BRANDS

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THE PROCTER & GAMBLE MANUFACTURING COMPANY - 523084

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Brand	Comments
PROCTER & GAMBLE	-
ARIEL	-
GILLETTE	-
ORAL-B	-
PANTENE	-
PAMPERS	-

CLIENTS

Name of Client	Country	Comments
There are not informed clients		
Comments		-

SUPPLIERS

Supplier Name	Country	Comments
Desmet Ballestra S.P.A.	ITALY	-
Shanghai Morimatsu Pharmaceutical	CHINA	-
SHANGHAI SANQIANG	CHINA	-
Fpg Oleochemicals Sdn Bhd	MALAYSIA	-
Zobelex Mexico Sa De Cv	MEXICO	-
Comments		-

LOCATION

Headquarters	1 PROCTER AND GAMBLE PLZ CINCINNATI, OH, 45202-3393 United States
Branches	The Procter & Gamble Manufacturing Company 2050 SOUTH 35TH AVENUE PHOENIX, AZ 85009 USA

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The Procter & Gamble Manufacturing Company
1900 KANSAS AVE KANSAS CITY, KS, 66105-1126
United States

The Procter & Gamble Manufacturing Company
1511 S 47TH AVE PHOENIX, AZ, 85043-6108 United
States

GROUP STRUCTURE AND SUBSIDIARY COMPANIES

Listed at the stock exchange	NO
Capital	NA
Shareholders (%)	The Procter & Gamble Manufacturing Company operates as a subsidiary of: The Procter & Gamble Company One Procter & Gamble Plaza Cincinnati, OH 45202 United States
Management	David Taylor - Chief Executive Officer Frank Blumling - ST Louis Plant Manager Melissa Hisle - Napc Exclusive Lines Planning Manager Joshua Hisle - Na Exclusive Continuous Improvement Leader
Subsidiary Companies	No subsidiary companies were found.
Related Companies	The company has several sister companies. Some of them are: Procter & Gamble Manufacturing (Thailand) Limited - Thailand Detergent Products B.V. - Netherlands Detergent Products SARL - Switzerland Fater S.p.A. - Italy Gillette Australia Pty. Ltd. - Australia

FINANCIAL INFORMATION

General Description	The company does not make its financial statements public. The following information has been provided by private sources:
Year/Currency	USD 2017
Sales	1,3Billion
Money Flow	Normal
IMPORT FOB DOLLAR	
Year	Amount
There are not Import Fob Dollar informed	
EXPORT FOB DOLLAR	
Year	Amount
There are not Export Fob Dollar informed	

LEGAL FILINGS

Lawsuits	<p>NEWSOME v. ASTRAZENECA LP et al Plaintiff: SIDNEY NEWSOME, JR. Defendant: ASTRAZENECA LP, ASTRAZENECA PHARMACEUTICALS LP, MERCK & CO. INC. D/B/A MERCK, SHARP & DOHME CORPORATION, THE PROCTER & GAMBLE COMPANY and PROCTER & GAMBLE MANUFACTURING COMPANY Case Number: 2:2018cv12269 Filed: July 31, 2018 Court: New Jersey District Court Office: Newark Office County: Atlantic Nature of Suit: Personal Injury: Health Care Cause of Action: 28:1332 Jury Demanded By: Plaintiff</p> <p>ASKEW v. ASTRAZENECA PHARMACEUTICALS LP et al Plaintiff: MICHAEL ASKEW Defendant: ASTRAZENECA PHARMACEUTICALS LP, ASTRAZENECA LP, THE PROCTER & GAMBLE</p>
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info@mirainform.com
Website : <http://www.mirainform.com>
<http://www.miraglobalcheck.com>
<http://www.miraglobalcollections.com>

COMPANY and PROCTER & GAMBLE
MANUFACTURING COMPANY
Case Number: 2:2018cv12188
Filed: July 30, 2018
Court: New Jersey District Court
Office: Newark Office
County: XX US, Outside State
Presiding Judge: Claire C. Cecchi
Referring Judge: Mark Falk
Nature of Suit: Personal Injury: Health Care
Cause of Action: 28:1332
Jury Demanded By: Plaintiff

HART v. ASTRAZENECA PHARMACEUTICALS LP et
al
Plaintiff: THOMAS HART
Defendant: ASTRAZENECA PHARMACEUTICALS LP,
ASTRAZENECA LP, MERCK & CO., INC. D/B/A
MERCK, SHARP & DOHME CORPORATION, THE
PROCTER & GAMBLE COMPANY and PROCTER &
GAMBLE MANUFACTURING COMPANY
Case Number: 2:2018cv11950
Filed: July 23, 2018
Court: New Jersey District Court
Office: Newark Office
County: XX US, Outside State
Presiding Judge: Claire C. Cecchi
Referring Judge: Mark Falk
Nature of Suit: Personal Injury: Health
Care/Pharmaceutical Personal Injury Product Liability
Cause of Action: 28:1332 Diversity-Product Liability
Jury Demanded By: Plaintiff

KNIGHT v. ASTRAZENECA PHARMACEUTICALS LP
et al
Plaintiff: ALWANNA KNIGHT
Defendant: ASTRAZENECA PHARMACEUTICALS LP,
ASTRAZENECA LP, MERCK & CO. INC. D/B/A
MERCK, SHARP & DOHME CORPORATION,
PFIZER, INC., THE PROCTER & GAMBLE COMPANY
and PROCTER & GAMBLE MANUFACTURING
COMPANY
Case Number: 2:2018cv11839
Filed: July 19, 2018
Court: New Jersey District Court
Office: Newark Office
County: Atlantic
Nature of Suit: Personal Injury: Health
Care/Pharmaceutical Personal Injury Product Liability

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Trademarks

Cause of Action: 28:1332 Diversity-Product Liability
Jury Demanded By: Plaintiff
No records found.

Patents Registered

No records found.

Renewals

Filing Type Date of Filing Document ID
DOMESTIC AGENT SUBSEQUENT APPOINTMENT
05/03/2004 200412600170
DOMESTIC AGENT SUBSEQUENT APPOINTMENT
08/12/2005 200522402014
DOMESTIC AGENT SUBSEQUENT APPOINTMENT
05/24/2007 200714502312
DOMESTIC AGENT SUBSEQUENT APPOINTMENT
06/06/2008 200816101886
MERGER/DOMESTIC 04/15/2010 201010400083
Download Image
MERGER/DOMESTIC 04/22/2015 201511701903
DOMESTIC AGENT ADDRESS CHANGE 03/31/2017
201710302962
DOMESTIC AGENT ADDRESS CHANGE 04/17/2017
201710702872

UCC (Uniform Commercial Code)

Number: OH00134734804
Debtors: THE PROCTER & GAMBLE
MANUFACTURING COMPANY
Secured Party: AIR LIQUIDE INDUSTRIAL US LP
Filing Type: Original
File Date: 05/15/2009
Lapse Date: 05/15/2019

Number: OH00183542038
Debtors: THE PROCTER & GAMBLE
MANUFACTURING COMPANY
Secured Party: PACIFIC RIM CAPITAL, INC.
Filing Type: Original
File Date: 03/10/2015
Lapse Date: 03/10/2020

Number: OH00172452458
Debtors: THE PROCTER & GAMBLE
MANUFACTURING COMPANY
Secured Party: PACIFIC RIM CAPITAL, INC.
Filing Type: Original
File Date:
12/11/2013
Lapse Date:
12/11/2018

Number: OH00183555186

OFAC Sanctions List Search

Debtors: THE PROCTER & GAMBLE
MANUFACTURING COMPANY
Secured Party: PACIFIC RIM CAPITAL, INC.
Filing Type: Original
File Date: 03/10/2015
Lapse Date: 03/10/2020
The company is not listed in the OFAC Sanctions List.

SUMMARY

Summary

Founded in 1910, THE PROCTER & GAMBLE MANUFACTURING COMPANY is an organization in the Soap and Other Detergent Manufacturing Industry headquartered in Cincinnati, Ohio. The company has 4,212 regular employees and generates an estimated \$1.3 billion USD in annual revenue. It operates nationally, mainly importing from Italy and China. It is ACTIVE in business with no negative records.

RISK INFORMATION

Debts	Controlled
Payments	Regular
Cash Flow	Normal
State	Active

INTERVIEW

First Name	Emily
Position	-
Comments	She confirmed the name of the company, the name of the parent, the address of the headquarters and location, the date of creation of the company, its website and the name of the Chief Executive Officer.

FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 68.79
UK Pound	1	INR 89.52
Euro	1	INR 79.67
USD	1	INR 68.52

Note : Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	PRI
Report Prepared by :	SYL

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RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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