

## MIRA INFORM REPORT

Report No. :	523125
Report Date :	06.08.2018

### IDENTIFICATION DETAILS

Name :	ALL GRANITE & MARBLE CORP.
Registered Office :	1-A Mt Vernon Street ,Ridgefiel Park, Nj, 07660
Country :	United States
Financials (as on) :	2017 [Summarized]
Date of Incorporation :	18.04.1996
Legal Form :	Corporation
Line of Business :	<ul style="list-style-type: none"> <li>Subject fabricates and installs natural stone and granite countertops. Its products include kitchen countertops, bathroom vanity tops, jacuzzi and fireplace surrounds, and bar tops.</li> <li>Additionally, the company imports natural stone and provides wall and floor paneling services.</li> </ul>
No. of Employees :	4

**RATING & COMMENTS**

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

**MIRA's Rating :**

A

Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

<b>Status :</b>	Satisfactory
<b>Payment Behaviour :</b>	No Complaints
<b>Litigation :</b>	Exist

**NOTES :**

Any query related to this report can be made on e-mail : [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

**ECGC Country Risk Classification List**

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
United States	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

**UNITED STATES - ECONOMIC OVERVIEW**

The US has the most technologically powerful economy in the world, with a per capita GDP of \$59,500. US firms are at or near the forefront in technological advances, especially in computers, pharmaceuticals, and medical, aerospace, and military equipment; however, their advantage has narrowed since the end of World War II. Based on a comparison of GDP measured at purchasing power parity conversion rates, the US economy in 2014, having stood as the largest in the world for more than a century, slipped into second place behind China, which has more than tripled the US growth rate for each year of the past four decades.

In the US, private individuals and business firms make most of the decisions, and the federal and state governments buy needed goods and services predominantly in the private marketplace. US business firms enjoy greater flexibility than their counterparts in Western Europe and Japan in decisions to expand capital plant, to lay off surplus workers, and to develop new products. At the same time, businesses face higher barriers to enter their rivals' home markets than foreign firms face entering US markets.

Long-term problems for the US include stagnation of wages for lower-income families, inadequate investment in deteriorating infrastructure, rapidly rising medical and pension costs of an aging population, energy shortages, and sizable current account and budget deficits.

The onrush of technology has been a driving factor in the gradual development of a "two-tier" labor market in which those at the bottom lack the education and the professional/technical skills of those at the top and, more and more, fail to get comparable pay raises, health insurance coverage, and other benefits. But the globalization of trade, and especially the rise of low-wage producers such as China, has put additional downward pressure on wages and upward pressure on the return to capital. Since 1975, practically all the gains in household income have gone to the top 20% of households. Since 1996, dividends and capital gains have grown faster than wages or any other category of after-tax income.

Imported oil accounts for more than 50% of US consumption and oil has a major impact on the overall health of the economy. Crude oil prices doubled between 2001 and 2006, the year home prices peaked; higher gasoline prices ate into consumers' budgets and many individuals fell behind in their mortgage payments. Oil prices climbed another 50% between 2006 and 2008, and bank foreclosures more than doubled in the same period. Besides dampening the housing market, soaring oil prices caused a drop in the value of the dollar and a deterioration in the US merchandise trade deficit, which peaked at \$840 billion in 2008. Because the US economy is energy-intensive, falling oil prices since 2013 have alleviated many of the problems the earlier increases had created.

The sub-prime mortgage crisis, falling home prices, investment bank failures, tight credit, and the global economic downturn pushed the US into a recession by mid-2008. GDP contracted until the third quarter of 2009, the deepest and longest downturn since the Great Depression. To help stabilize financial markets, the US Congress established a \$700 billion Troubled Asset Relief Program (TARP) in October 2008. The government used some of these funds to purchase equity in US banks and industrial corporations, much of which had been returned to the government by early 2011. In January 2009, Congress passed and former President Barack OBAMA signed a bill providing an additional \$787 billion fiscal stimulus to be used over 10 years - two-thirds on additional spending and one-third on tax cuts - to create jobs and to help the economy recover. In 2010 and 2011, the federal budget deficit reached nearly 9% of GDP. In 2012, the Federal Government reduced the growth of spending and the deficit shrank to 7.6% of GDP. US revenues from taxes and other sources are lower, as a percentage of GDP, than those of most other countries.

Wars in Iraq and Afghanistan required major shifts in national resources from civilian to military purposes and contributed to the growth of the budget deficit and public debt. Through FY 2018, the direct costs of the wars will have totaled more than \$1.9 trillion, according to US Government figures.

In March 2010, former President OBAMA signed into law the Patient Protection and Affordable Care Act (ACA), a health insurance reform that was designed to extend coverage to an additional 32 million Americans by 2016,

through private health insurance for the general population and Medicaid for the impoverished. Total spending on healthcare - public plus private - rose from 9.0% of GDP in 1980 to 17.9% in 2010.

In July 2010, the former president signed the DODD-FRANK Wall Street Reform and Consumer Protection Act, a law designed to promote financial stability by protecting consumers from financial abuses, ending taxpayer bailouts of financial firms, dealing with troubled banks that are "too big to fail," and improving accountability and transparency in the financial system - in particular, by requiring certain financial derivatives to be traded in markets that are subject to government regulation and oversight.

In December 2012, the Federal Reserve Board (Fed) announced plans to purchase \$85 billion per month of mortgage-backed and Treasury securities in an effort to hold down long-term interest rates, and to keep short-term rates near zero until unemployment dropped below 6.5% or inflation rose above 2.5%. The Fed ended its purchases during the summer of 2014, after the unemployment rate dropped to 6.2%, inflation stood at 1.7%, and public debt fell below 74% of GDP. In December 2015, the Fed raised its target for the benchmark federal funds rate by 0.25%, the first increase since the recession began. With continued low growth, the Fed opted to raise rates several times since then, and in December 2017, the target rate stood at 1.5%.

In December 2017, Congress passed and President Donald TRUMP signed the Tax Cuts and Jobs Act, which, among its various provisions, reduces the corporate tax rate from 35% to 21%; lowers the individual tax rate for those with the highest incomes from 39.6% to 37%, and by lesser percentages for those at lower income levels; changes many deductions and credits used to calculate taxable income; and eliminates in 2019 the penalty imposed on taxpayers who do not obtain the minimum amount of health insurance required under the ACA. The new taxes took effect on 1 January 2018; the tax cut for corporations are permanent, but those for individuals are scheduled to expire after 2025. The Joint Committee on Taxation (JCT) under the Congressional Budget Office estimates that the new law will reduce tax revenues and increase the federal deficit by about \$1.45 trillion over the 2018-2027 period. This amount would decline if economic growth were to exceed the JCT's estimate.

Source : CIA

## **STATUTORY INFORMATION**

<b>Legal Name</b>	ALL GRANITE & MARBLE CORP.
<b>Trade Name</b>	ALL GRANITE & MARBLE CORP
<b>ID</b>	ID
<b>ID Details</b>	0100662662
<b>Creation Date</b>	1996
<b>Incorporation Date</b>	04/18/1996
<b>Legal Address</b>	Agent: JAROSLAW WOJTACH Agent/SOP Address: 1-A MT VERNON STREET ,RIDGEFIEL PARK,NJ,07660
<b>Operative Address</b>	1-A MT. VERNON STREET RIDGEFIELD PARK, NEW JERSEY, 07660, USA
<b>Telephone</b>	(201) 440-1020
<b>Fax</b>	(201) 440-6855
<b>Legal Form</b>	CORPORATION
<b>E-Mail</b>	rpsales@marble.com
<b>Registered In</b>	NEW JERSEY
<b>Website</b>	www.marble.com
<b>Contact</b>	Jaroslav Wojtach - President
<b>Staff</b>	4
<b>Activity</b>	SIC Code: 1741, Masonry, Stone Setting, and Other Stone Work NAICS Code: 238140, Masonry Contractors

## **BANKS**

<b>Name of Bank</b>	<b>Reported Amount</b>
Bank of America	
<b>Description</b>	-

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## **HISTORY**

<b>History</b>	All Granite & Marble Corp was founded in 1996.
<b>Key Developments</b>	NA
<b>Parent Company</b>	NA

## **PRINCIPAL ACTIVITY**

<b>General Description</b>	All Granite and Marble Corp. fabricates and installs natural stone and granite countertops.
<b>Service/Product Description</b>	Its products include kitchen countertops, bathroom vanity tops, jacuzzi and fireplace surrounds, and bar tops. Additionally, the company imports natural stone and provides wall and floor paneling services.
<b>Sales</b>	Retail
<b>Operations Area</b>	National
<b>Imports From</b>	Italy
<b>Employees</b>	4 employees
<b>Payments With Suppliers</b>	No Complaints

### **BRANDS**

<b>Brand</b>	<b>Comments</b>
All Granite & Marble	-

### **CLIENTS**

<b>Name of Client</b>	<b>Country</b>	<b>Comments</b>
<b>There are not informed clients</b>		

<b>Comments</b>	The company offers its products to private customers.
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### **SUPPLIERS**

Supplier Name	Country	Comments
Stone Trading International Srl	Italy	-
Bonotti Stone Trading International S.r.l.	Italy	-
Comments		-

## **LOCATION**

Headquarters	1-A MT. VERNON STREET RIDGEFIELD PARK, NEW JERSEY, 07660, USA
Branches	5001 Hadley Rd. South Plainfield, NJ 07080, USA 70 Storm St. Stroudsburg, PA 18360, USA 17-24 Starr Rd, Danbury, CT 06810, USA 707 Broadhollow Road. Farmingdale, NY 11735, USA 610 Vestal Pkwy W. Vestal, NY 13850, USA

## **GROUP STRUCTURE AND SUBSIDIARY COMPANIES**

Listed at the stock exchange	No
Capital	NA
Shareholders (%)	The company does not disclose information on shareholders. The following information has been provided by private sources and could not be confirmed: The major holder of this company is Jaroslaw Wojtach. Jaroslaw Wojtach - President
Management	
Subsidiary Companies	No subsidiary companies were found.
Related Companies	No related companies were found.

## **FINANCIAL INFORMATION**

General Description	The company does not make its financial statements public. The following information has been provided by
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	private sources:
Year/Currency	2017 USD
Sales	1.790.000
Income	NA
Total Assets	NA
Money Flow	Normal
Financial Figures	NA
Imports	NA
Exports	NA

**IMPORT FOB DOLLAR**

<b>Year</b>	<b>Amount</b>
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There are not Import Fob Dollar informed

**EXPORT FOB DOLLAR**

<b>Year</b>	<b>Amount</b>
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There are not Export Fob Dollar informed

## **LEGAL FILINGS**

**Lawsuits**

BRYNOSH et al v. ALL GRANITE & MARBLE CORP.  
et al  
Plaintiff: VIKTOR KRYS, ANDRIY ZUIRYSHYN and  
ANDRIY BRYNOSH  
Defendant: ALL GRANITE & MARBLE CORP.,  
TERESA WOJTACH and RICHEY WOJTACH  
Case Number: 2:2014cv00687  
Filed: February 2, 2014  
Court: New Jersey District Court  
Office: Newark Office  
County: Middlesex  
Referring Judge: Joseph A. Dickson  
Presiding Judge: Esther Salas  
Nature of Suit: Fair Labor Standards Act  
Cause of Action: 29:201  
Jury Demanded By: Plaintiff

American Tile and Marble Co. v. All Granite & Marble Corp.

Plaintiff: American Tile and Marble Co.

Defendant: All Granite & Marble Corp.

Case Number: 8:2013cv00089

Filed: March 18, 2013

Court: Nebraska District Court

Office: 8 Omaha Office

Presiding Judge: Joseph F. Bataillon

Referring Judge: Thomas D. Thalken

Nature of Suit: Other Statutory Actions

Cause of Action: 28:1331 Fed Question: Fed

Communications Act of 1

Jury Demanded By: Plaintiff

SZCZACHOR et al v. ALL GRANITE & MARBLE CORP. et al

Plaintiff: TOMASZ SZCZACHOR, ANDRZEJ

SZCZACHOR and ADAM SZCZACHOR

Defendant: TERESA WOJTACH, RICHEY WOJTACH and ALL GRANITE & MARBLE CORP.

Case Number: 2:2013cv00395

Filed: January 21, 2013

Court: New Jersey District Court

Office: Newark Office

County: Bergen

Presiding Judge: Stanley R. Chesler

Referring Judge: Cathy L. Waldor

Nature of Suit: Labor: Fair Standards

Cause of Action: 29:201 Fair Labor Standards Act

Jury Demanded By: Plaintiff

Artisan Manufacturing Corporation v. All Granite & Marble Corporation

Plaintiff: Artisan Manufacturing Corporation

Defendant: All Granite & Marble Corporation

Case Number: 1:2007cv11278

Filed: December 14, 2007

Court: New York Southern District Court

Office: Foley Square Office

County: New York

Presiding Judge: William H. Pauley

Nature of Suit: Trademark

Cause of Action: 15:77 Securities Fraud

Jury Demanded By: None

MARBLE.COM

Granite, marble and stone for use in fabrication of countertops, vanities and fireplace inserts

## Trademarks

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<http://www.miraglobalcollections.com>

**Patents Registered**

**Renewals**

**UCC (Uniform Commercial Code)**

**OFAC Sanctions List Search**

Owned by: All Granite & Marble Corp  
Serial Number: 85439836

ALL GRANITE AND MARBLE CORP  
Granite, marble and stone for use in fabrication of  
countertops, vanities and fireplace inserts  
Owned by: All Granite & Marble Corp  
Serial Number: 85439933  
No records found.

Annual Report Month: APRIL  
Last Annual Report  
Filed:  
04/11/2018  
Year: 2018  
No records found.

The company is not listed in the OFAC list.

## **SUMMARY**

**Summary**

Founded in 1996, All Granite & Marble Corp is an organization in the Masonry Industry headquartered in Ridgefield Park, NJ. The company has 4 regular employees and generates an estimated \$1.79 million USD in annual revenue. It operates nationally, mainly importing from Italy. It is ACTIVE in business with no negative records.

## **RISK INFORMATION**

**Debts**

Controlled

**Payments**

No Complaints

**Cash Flow**

Normal

**State**

Active

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## **INTERVIEW**

<b>First Name</b>	NA
<b>Position</b>	NA
<b>Comments</b>	The person contacted was reluctant to provide any information.

**FOREIGN EXCHANGE RATES**

Currency	Unit	Indian Rupees
US Dollar	1	INR 68.79
UK Pound	1	INR 89.52
Euro	1	INR 79.67
USD	1	INR 68.73

**Note :** Above are approximate rates obtained from sources believed to be correct

**INFORMATION DETAILS**

<b>Analysis Done by :</b>	NIS
<b>Report Prepared by :</b>	SYL

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**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)