

## MIRA INFORM REPORT

|                      |            |
|----------------------|------------|
| <b>Report No. :</b>  | 516654     |
| <b>Report Date :</b> | 06.08.2018 |

### IDENTIFICATION DETAILS

|   |   |
|---|---|
| <b>Name :</b>   | APURVA HOLDINGS PRIVATE LIMITED   |
| <b>Registered Office :</b>                              | 71, 5 <sup>th</sup> Floor, Room No.- C-525, Canning Street, Kolkata-700001, West Bengal   |
| <b>Mobile No.:</b>                                      | 91-9246523395 (Mr. Sonthalia Girish Kumar)  |
| <b>Country :</b>  | India   |
| <b>Financials (as on) :</b>                             | 31.03.2017  |
| <b>Date of Incorporation :</b>                          | 01.08.1989  |
| <b>Capital Investment / Paid-up Capital :</b>           | INR 4.350 Million   |
| <b>CIN No.:</b><br>[Company Identification No.]         | U65993WB1989PTC047332   |
| <b>IEC No.:</b><br>[Import-Export Code No.]             | Not Divulged  |
| <b>PAN No.:</b><br>[Permanent Account No.]              | AAGCA4838D  |
| <b>GSTN :</b><br>[Goods & Service Tax Registration No.] | Not Divulged  |
| <b>Legal Form :</b>                                     | Private Limited Liability Company   |
| <b>Line of Business :</b>                               | Subject is an investment company and invest in shares, stocks, debenture stocks, bonds and securities. [As per Memorandum of Association] |
| <b>No. of Employees :</b>                               | 2 (Approximately) (As per site visit)   |

### RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

**MIRA's Rating :**

C

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| Credit Rating | Explanation      | Rating Comments   |
|---------------|------------------|---|
| C             | Medium High Risk | Business dealings permissible preferably on secured basis |

|                            |  |
|----------------------------|--|
| <b>Status :</b>            | Yet to commence commercial operation   |
| <b>Payment Behaviour :</b> | Unknown  |
| <b>Litigation :</b>        | Clear  |
| <b>Comments :</b>          | <p>Even though the company was incorporated in the year 1989, the company is yet to commence with its commercial operation.</p> <p>Mr. Sonthalia Girish Kumar (Director) denied to part any information about the company.</p> <p>However, net worth base of the company is satisfactory.</p> <p>Payment terms are unknown.</p> <p>In view non-commencement of commercial operation, the company can be considered for business dealings on safe and secured trade terms and condition.</p> <p><b>Note:</b></p> <p>Site visit was conducted at the address which you have provided. Our executive has successfully traced the company at the given address.</p> <p>At the premises, our executive met Mr. Sonthalia Girish Kumar (Director) who confirmed that company exist at the address.</p> <p>As per our executive observation, it is a three storey building and company is situated on the first floor of the building. Locality of the premises appears to be commercial and area seems to be neutral.</p> <p>Name board of the company was not sighted at the premises.</p> <p>Landmark of the area is opposite "Pan Gopal Police Station" and 2 (approximately) employees were sighted at the premises.</p> <p>Our executive also had a word with the neighbours of the company i.e., "Vasundhara Selections" and "Abdul Kayum Mohammed Salar" who confirmed that concern exist at the given address.</p> |

**NOTES :**

Any query related to this report can be made on e-mail : [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

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**ECGC Country Risk Classification List**

| Country Name | Previous Rating<br>(31.12.2017) | Current Rating<br>(01.04.2018) |
|--------------|---------------------------------|--------------------------------|
| India        | A1                              | A1                             |

| Risk Category        | ECGC Classification |
|----------------------|---------------------|
| Insignificant        | A1                  |
| Low Risk             | A2                  |
| Moderately Low Risk  | B1                  |
| Moderate Risk        | B2                  |
| Moderately High Risk | C1                  |
| High Risk            | C2                  |
| Very High Risk       | D                   |

**EXTERNAL AGENCY RATING**

**NOT AVAILABLE**

**RBI DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

**EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

**BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS**

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 06.08.2018.

**IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS**

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

**INFORMATION DENIED BY**

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|                      |                            |
|----------------------|----------------------------|
| <b>Name :</b>        | Mr. Sonthalia Girish Kumar |
| <b>Designation :</b> | Director                   |
| <b>Contact No.:</b>  | 91-9246523395              |
| <b>Date :</b>        | 02.08.2018                 |

**LOCATIONS**

|                            |  |
|----------------------------|--|
| <b>Registered Office :</b> | 71, 5 <sup>th</sup> Floor, Room No.- C-525, Canning Street, Kolkata-700001, West Bengal, India |
| <b>Tel. No.:</b>           | Not Available  |
| <b>Mobile No.:</b>         | 91-9246523395 (Mr. Sonthalia Girish Kumar)   |
| <b>Fax No.:</b>            | Not Available  |
| <b>E-Mail :</b>            | <a href="mailto:inder_sharma803@yahoo.co.in">inder_sharma803@yahoo.co.in</a>                   |
| <b>Head Office :</b>       | H.No.2-1-41, Tobacco bazar, Secunderabad-500003, Telangana, India                              |
| <b>Tel. No.:</b>           | 91-40-27843871   |
| <b>Locality :</b>          | Commercial (As per site visit)   |

**DIRECTORS**

**AS ON 31.03.2018**

|                              |   |                   |                 |
|------------------------------|---|-------------------|-----------------|
| <b>Name :</b>                | Mr. Vinay Kumar Agarwal   |                   |                 |
| <b>Designation :</b>         | Director  |                   |                 |
| <b>Address :</b>             | 8-2-686/K/26/4, Road No.12, Banjara Hills, Hyderabad-500034, Telangana, India |                   |                 |
| <b>Date of Birth/Age :</b>   | 03.03.1963  |                   |                 |
| <b>Date of Appointment :</b> | 07.06.2010  |                   |                 |
| <b>DIN No.:</b>              | 01618646  |                   |                 |
| <b>Other Directorship:</b>   |   |                   |                 |
| <b>CIN/FCRN</b>              | <b>Company Name</b>   | <b>Begin Date</b> | <b>End Date</b> |
| U27100TG2009PTC065278        | MANSAROWAR ISPAT (INDIA) PRIVATE LIMITED                                      | 01/10/2009        | -               |
| U27109TG1995PLC021253        | SUNDER ISPAT LIMITED  | 28/07/1995        | -               |
| U27109TG2006PTC051696        | SUGNA ISPAT PRIVATE LIMITED   | 17/11/2006        | -               |
| <b>Name :</b>                | Mr. Sonthalia Girish Kumar  |                   |                 |
| <b>Designation :</b>         | Director  |                   |                 |
| <b>Address :</b>             | 8-2-686/K/26/4, Road No.12, Banjara Hills, Hyderabad-500034, Telangana, India |                   |                 |
| <b>Date of Birth/Age :</b>   | 14.01.1970  |                   |                 |
| <b>Date of Appointment :</b> | 07.06.2010  |                   |                 |
| <b>DIN No.:</b>              | 01653688  |                   |                 |
| <b>Other Directorship:</b>   |   |                   |                 |

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| CIN/FCRN              | Company Name                             | Begin Date | End Date |
|-----------------------|--|------------|----------|
| U27100TG2009PTC065278 | MANSAROWAR ISPAT (INDIA) PRIVATE LIMITED | 01/10/2009 | -        |
| U27109TG1995PLC021253 | SUNDER ISPAT LIMITED                     | 28/07/1995 | -        |

**MAJOR SHAREHOLDERS**

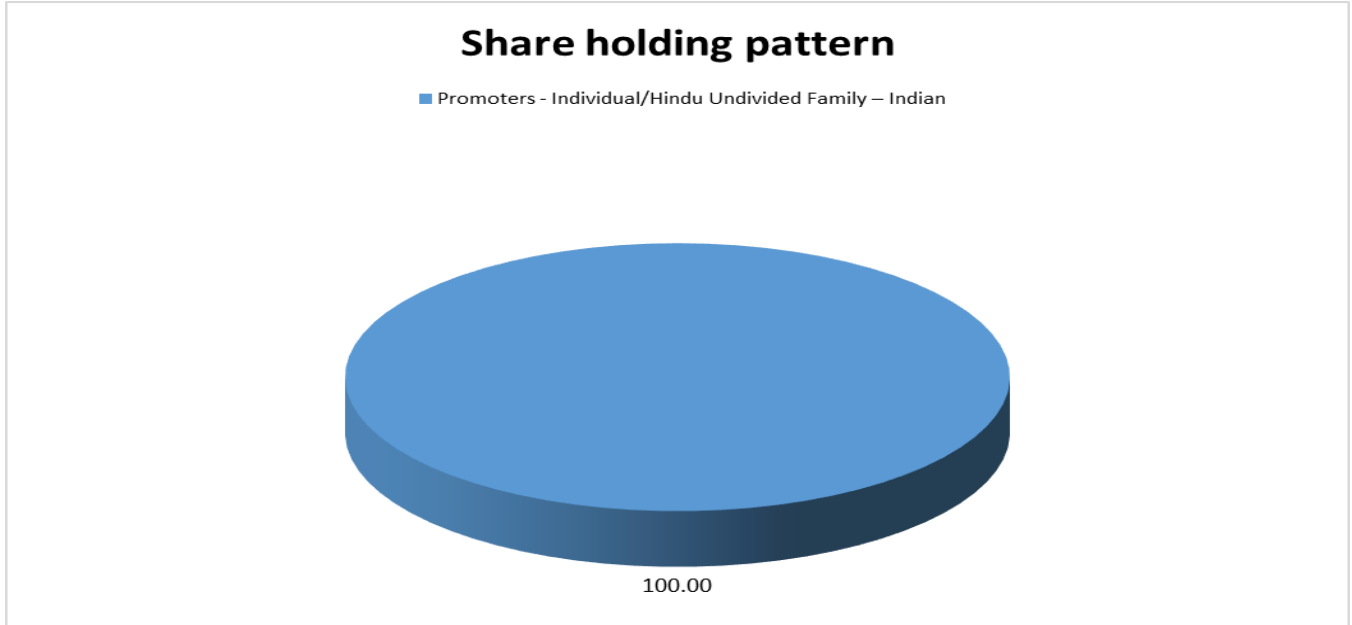
**AS ON 29.09.2017**

| Names of Shareholders                    | No. of Shares |
|--|---------------|
| Sunder Isapat Limited                    | 143000        |
| Mansarowar Ispat (India) Private Limited | 153500        |
| Related Companies                        | 138500        |
| <b>Total</b>                             | <b>435000</b> |

**AS ON 29.09.2017**

| Equity Share Break up Category                         | Percentage    |
|--|---------------|
| Promoters - Individual/Hindu Undivided Family – Indian | 100.00        |
| <b>Total</b>   | <b>100.00</b> |

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**BUSINESS DETAILS**

|                           |   |
|---------------------------|---|
| <b>Line of Business :</b> | Subject is an investment company and invest in shares, stocks, debenture stocks, bonds and securities. [As per Memorandum of Association] |
| <b>Brand Names :</b>      | Not Available   |
| <b>Agencies Held :</b>    | Not Available   |
| <b>Exports :</b>          | Not Divulged  |
| <b>Imports :</b>          | Not Divulged  |
| <b>Terms :</b>            | Not Divulged  |

**PRODUCTION STATUS – (NOT AVAILABLE)**

**GENERAL INFORMATION**

|                    |                               |              |
|--------------------|-------------------------------|--------------|
| <b>Suppliers :</b> | <b>Reference :</b>            | Not Divulged |
|                    | <b>Name of the Person :</b>   | --           |
|                    | <b>Contact No.:</b>           | --           |
|                    | <b>Since How Long Known :</b> | --           |
|                    | <b>Maximum Limit Dealt :</b>  | --           |

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|                           |   |  |
|---------------------------|---|--|
|                           | <b>Experience :</b>                                 | --   |
|                           | <b>Remark :</b>                                     | --   |
| <b>Customers :</b>        |   |  |
|                           | <b>Reference :</b>                                  | Not Divulged   |
|                           | <b>Name of the Person :</b>                         | --   |
|                           | <b>Contact No.:</b>                                 | --   |
|                           | <b>Since How Long Known :</b>                       | --   |
|                           | <b>Maximum Limit Dealt :</b>                        | --   |
|                           | <b>Experience :</b>                                 | --   |
|                           | <b>Remark :</b>                                     | --   |
| <b>No. of Employees :</b> | 2 (Approximately) (As per site visit)               |  |
| <b>Bankers :</b>          |   |  |
|                           | <b>Bank Name</b>                                    | Indian Overseas Bank   |
|                           | <b>Branch</b>                                       | Rashtrathi Road Branch,<br>Secunderabad, Telangana, India  |
|                           | <b>Person Name (With Designation)</b>               | Mr. Avinash Kumar (Manager)  |
|                           | <b>Contact Number</b>                               | 91-40-23468827   |
|                           | <b>Name of Account Holder</b>                       | Apurva Holdings Private Limited  |
|                           | <b>Account Number</b>                               | 043202000003381  |
|                           | <b>Account Since (Date/Year of Account Opening)</b> | June 2010  |
|                           | <b>Average Balance Maintained (If Possible)</b>     | INR 1.600 Million  |
|                           | <b>Credit Facilities Enjoyed (If any)</b>           | Current A/c  |
|                           | <b>Account Operation</b>                            | Satisfactory   |
|                           | <b>Remarks (If any)</b>                             | We spoke to Mr. Avinash Kumar (Manager) who gave us positive response about subject company they are satisfied with their banking transaction. |

|                                  |  |
|----------------------------------|--|
| <b>Auditors :</b>                |  |
| <b>Name :</b>                    | S. Kasthuri Rengan and Company<br>Chartered Accountants  |
| <b>Address :</b>                 | Flat No. 909A, 9 <sup>th</sup> Raghava Ratana Towers, Chirag Ali Lane, ABIDS, Hyderabad-500001, Telangana, India |
| <b>PAN No.:</b>                  | ABVFS0052L   |
| <b>Memberships :</b>             | Not Available  |
| <b>Collaborators :</b>           | Not Available  |
| <b>Associates/Subsidiaries :</b> | Not Available  |

**CAPITAL STRUCTURE**

AS ON 29.09.2017

**Authorised Capital :**

| No. of Shares | Type          | Value         | Amount            |
|---------------|---------------|---------------|-------------------|
| 450000        | Equity Shares | INR 10/- each | INR 4.500 Million |

**Issued, Subscribed & Paid-up Capital :**

| No. of Shares | Type          | Value         | Amount            |
|---------------|---------------|---------------|-------------------|
| 435000        | Equity Shares | INR 10/- each | INR 4.350 Million |

**FINANCIAL DATA**  
*[all figures are INR Million]*

**ABRIDGED BALANCE SHEET**

| SOURCES OF FUNDS                              | 31.03.2017    | 31.03.2016    | 31.03.2015    |
|---|---------------|---------------|---------------|
| <b>I. EQUITY AND LIABILITIES</b>              |               |               |               |
| (1) Shareholders' Funds                       |               |               |               |
| (a) Share Capital                             | 4.350         | 4.350         | 4.350         |
| (b) Reserves & Surplus                        | 34.561        | 34.568        | 34.573        |
| (c) Money received against share warrants     | 0.000         | 0.000         | 0.000         |
| (2) Share Application money pending allotment | 0.000         | 0.000         | 0.000         |
| <b>Total Shareholders' Funds (1) + (2)</b>    | <b>38.911</b> | <b>38.918</b> | <b>38.923</b> |
| (3) Non-Current Liabilities                   |               |               |               |
| (a) long-term borrowings                      | 0.000         | 0.000         | 0.000         |
| (b) Deferred tax liabilities (Net)            | 0.000         | 0.000         | 0.000         |
| (c) Other long term liabilities               | 0.000         | 0.000         | 0.000         |
| (d) long-term provisions                      | 0.000         | 0.000         | 0.000         |
| <b>Total Non-current Liabilities (3)</b>      | <b>0.000</b>  | <b>0.000</b>  | <b>0.000</b>  |
| (4) Current Liabilities                       |               |               |               |
| (a) Short term borrowings                     | 0.000         | 0.000         | 0.000         |
| (b) Trade payables                            | 0.000         | 0.000         | 0.000         |
| (c) Other current liabilities                 | 0.005         | 0.000         | 0.000         |
| (d) Short-term provisions                     | 0.000         | 0.000         | 0.000         |
| <b>Total Current Liabilities (4)</b>          | <b>0.005</b>  | <b>0.000</b>  | <b>0.000</b>  |
| <b>TOTAL</b>                                  | <b>38.916</b> | <b>38.918</b> | <b>38.923</b> |
| <b>II. ASSETS</b>                             |               |               |               |
| (1) Non-current assets                        |               |               |               |
| (a) Fixed Assets                              |               |               |               |
| (i) Tangible assets                           | 38.800        | 38.800        | 38.800        |
| (ii) Intangible Assets                        | 0.000         | 0.000         | 0.000         |
| (iii) Capital work-in-progress                | 0.000         | 0.000         | 0.000         |
| (iv) Intangible assets under development      | 0.000         | 0.000         | 0.000         |
| (b) Non-current Investments                   | 0.000         | 0.000         | 0.000         |
| (c) Deferred tax assets (net)                 | 0.000         | 0.000         | 0.000         |
| (d) Long-term Loan and Advances               | 0.000         | 0.000         | 0.000         |
| (e) Other Non-current assets                  | 0.000         | 0.000         | 0.000         |
| <b>Total Non-Current Assets</b>               | <b>38.800</b> | <b>38.800</b> | <b>38.800</b> |

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|                                   |               |               |               |
|-----------------------------------|---------------|---------------|---------------|
| (2) Current assets                |               |               |               |
| (a) Current investments           | 0.000         | 0.000         | 0.000         |
| (b) Inventories                   | 0.000         | 0.000         | 0.000         |
| (c) Trade receivables             | 0.000         | 0.000         | 0.000         |
| (d) Cash and cash equivalents     | 0.061         | 0.062         | 0.068         |
| (e) Short-term loans and advances | 0.000         | 0.000         | 0.000         |
| (f) Other current assets          | 0.055         | 0.056         | 0.055         |
| <b>Total Current Assets</b>       | <b>0.116</b>  | <b>0.118</b>  | <b>0.123</b>  |
| <b>TOTAL</b>                      | <b>38.916</b> | <b>38.918</b> | <b>38.923</b> |

**PROFIT & LOSS ACCOUNT**

|             | <b>PARTICULARS</b>   | <b>31.03.2017</b> | <b>31.03.2016</b> | <b>31.03.2015</b> |
|-------------|--|-------------------|-------------------|-------------------|
|             | <b>SALES</b>   |                   |                   |                   |
|             | Income   | 0.000             | 0.000             | 0.000             |
|             | Other Income   | 0.000             | 0.000             | 0.000             |
|             | <b>TOTAL</b>   | <b>0.000</b>      | <b>0.000</b>      | <b>0.000</b>      |
| <b>Less</b> | <b>EXPENSES</b>  |                   |                   |                   |
|             | Administrative and Other expenses  | 0.007             | 0.006             | 0.007             |
|             | <b>TOTAL</b>   | <b>0.007</b>      | <b>0.006</b>      | <b>0.007</b>      |
|             | <b>PROFIT / (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION</b> | <b>(0.007)</b>    | <b>(0.006)</b>    | <b>(0.007)</b>    |
| <b>Less</b> | <b>FINANCIAL EXPENSES</b>  | 0.000             | 0.000             | 0.000             |
|             | <b>PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION</b>           | <b>(0.007)</b>    | <b>(0.006)</b>    | <b>(0.007)</b>    |
| <b>Less</b> | <b>DEPRECIATION/ AMORTISATION</b>  | 0.000             | 0.000             | 0.000             |
|             | <b>PROFIT/ (LOSS) BEFORE TAX</b>   | <b>(0.007)</b>    | <b>(0.006)</b>    | <b>(0.007)</b>    |
| <b>Less</b> | <b>TAX</b>   | 0.000             | 0.000             | 0.000             |
|             | <b>PROFIT/ (LOSS) AFTER TAX</b>  | <b>(0.007)</b>    | <b>(0.006)</b>    | <b>(0.007)</b>    |
|             | <b>Earnings / (Loss) Per Share (INR)</b>                                   | <b>(0.02)</b>     | <b>(0.01)</b>     | <b>(0.02)</b>     |

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**CURRENT MATURITIES OF LONG TERM DEBT DETAILS**

| Particulars  | 31.03.2017 | 31.03.2016 | 31.03.2015 |
|--|------------|------------|------------|
| Current Maturities of Long term debt               | NA         | NA         | NA         |
| Cash generated from /(used in) operations          | NA         | (0.006)    | (0.007)    |
| Net cash flow from/ (used in) operating activities | NA         | (0.006)    | (0.007)    |

**KEY RATIOS**

**EFFICIENCY RATIOS**

| PARTICULARS  | 31.03.2017 | 31.03.2016 | 31.03.2015 |
|--|------------|------------|------------|
| Average Collection Days<br>(Sundry Debtors / Income * 365) | 0.00       | 0.00       | 0.00       |
| Account Receivables Turnover<br>(Income / Sunday Debtors)  | 0.00       | 0.00       | 0.00       |
| Inventory Turnover<br>(Operating Income / Inventories)     | 0.00       | 0.00       | 0.00       |
| Asset Turnover<br>(Operating Income / Net Fixed Assets)    | 0.00       | 0.00       | 0.00       |

**LEVERAGE RATIOS**

| PARTICULARS  | 31.03.2017 | 31.03.2016 | 31.03.2015 |
|--|------------|------------|------------|
| Debt Ratio<br>((Borrowing + Current Liabilities) / Total Assets)     | 0.00       | 0.00       | 0.00       |
| Debt Equity Ratio<br>(Total Liability / Networth)                    | 0.00       | 0.00       | 0.00       |
| Current Liabilities to Networth<br>(Current Liabilities / Net Worth) | 0.00       | 0.00       | 0.00       |
| Fixed Assets to Networth<br>(Net Fixed Assets / Networth)            | 1.00       | 1.00       | 1.00       |
| Interest Coverage Ratio<br>(PBIT / Financial Charges)                | 0.00       | 0.00       | 0.00       |

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**PROFITABILITY RATIOS**

| PARTICULARS  |   | 31.03.2017 | 31.03.2016 | 31.03.2015 |
|--|---|------------|------------|------------|
| Net Profit Margin $[(PAT / Sales) * 100]$                | % | 0.00       | 0.00       | 0.00       |
| Return on Total Assets<br>$((PAT / Total Assets) * 100)$ | % | (0.02)     | (0.02)     | (0.02)     |
| Return on Investment (ROI)<br>$((PAT / Networth) * 100)$ | % | (0.02)     | (0.02)     | (0.02)     |

**SOLVENCY RATIOS**

| PARTICULARS   |  | 31.03.2017 | 31.03.2016 | 31.03.2015 |
|---|--|------------|------------|------------|
| Current Ratio<br>$(Current Assets / Current Liabilities)$                       |  | 23.20      | 0.00       | 0.00       |
| Quick Ratio<br>$((Current Assets - Inventories) / Current Liabilities)$         |  | 23.20      | 0.00       | 0.00       |
| G-Score Ratio Financial<br>$(Networth / Total Assets)$                          |  | 1.00       | 1.00       | 1.00       |
| G-Score Ratio Debt<br>$(Debts / Equity Capital)$                                |  | 0.00       | 0.00       | 0.00       |
| G-Score Ratio Liquidity<br>$(Total Current Assets / Total Current Liabilities)$ |  | 23.20      | 0.00       | 0.00       |

*Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts*

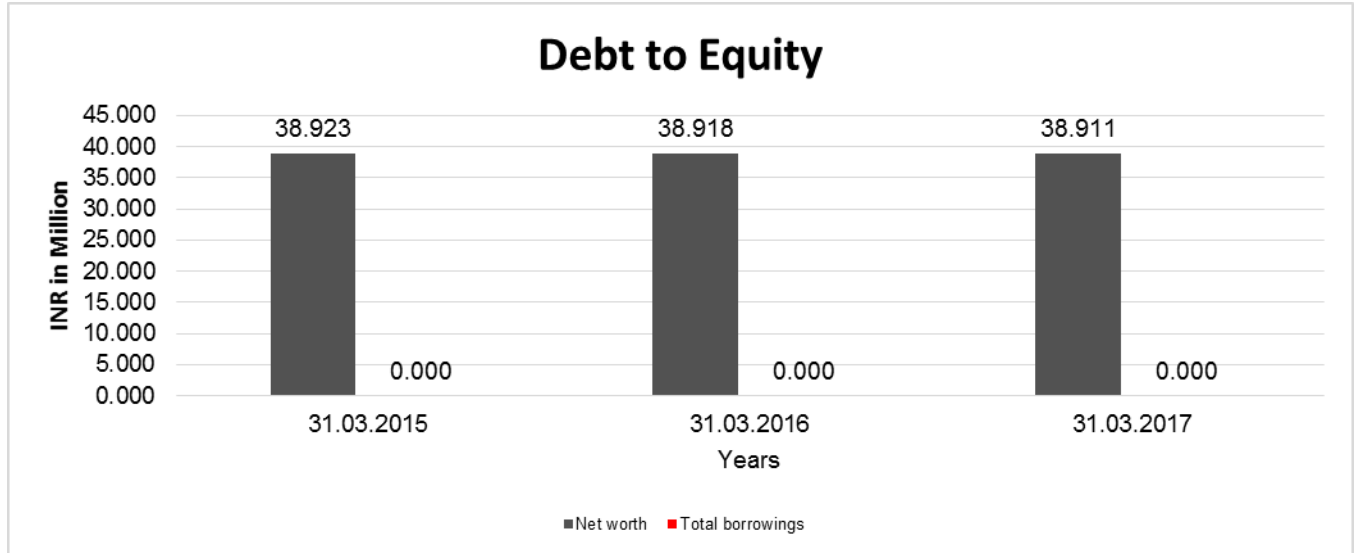
**FINANCIAL ANALYSIS**  
*[all figures are INR Million]*

**DEBT EQUITY RATIO**

| Particular                                | 31.03.2015     | 31.03.2016     | 31.03.2017     |
|---|----------------|----------------|----------------|
|   | INR In Million | INR In Million | INR In Million |
| Share Capital                             | 4.350          | 4.350          | 4.350          |
| Reserves & Surplus                        | 34.573         | 34.568         | 34.561         |
| Money received against share warrants     | 0.000          | 0.000          | 0.000          |
| Share Application money pending allotment | 0.000          | 0.000          | 0.000          |
| <b>Net worth</b>                          | <b>38.923</b>  | <b>38.918</b>  | <b>38.911</b>  |
| Long-term borrowings                      | 0.000          | 0.000          | 0.000          |
| Short term borrowings                     | 0.000          | 0.000          | 0.000          |

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|                   | Total borrowings | 0.000 | 0.000 | 0.000 |
|-------------------|------------------|-------|-------|-------|
| Debt/Equity ratio |                  | 0.000 | 0.000 | 0.000 |



**LOCAL AGENCY FURTHER INFORMATION**

| Sr. No. | Check list by info agents                          | Available in Report (Yes/No) |
|---------|--|------------------------------|
| 1       | Year of establishment                              | Yes                          |
| 2       | Constitution of the entity -Incorporation details  | Yes                          |
| 3       | Locality of the entity                             | Yes                          |
| 4       | Premises details                                   | Yes                          |
| 5       | Buyer visit details                                | Yes                          |
| 6       | Contact numbers                                    | Yes                          |
| 7       | Name of the person contacted                       | Yes                          |
| 8       | Designation of contact person                      | Yes                          |
| 9       | Promoter's background                              | Yes                          |
| 10      | Date of Birth of Proprietor / Partners / Directors | Yes                          |
| 11      | Pan Card No. of Proprietor / Partners              | No                           |
| 12      | Voter Id Card No. of Proprietor / Partners         | No                           |
| 13      | Type of business                                   | Yes                          |
| 14      | Line of Business                                   | Yes                          |
| 15      | Export/import details (if applicable)              | No                           |
| 16      | No. of employees (As per site visit)               | Yes                          |
| 17      | Details of sister concerns                         | No                           |
| 18      | Major suppliers                                    | No                           |
| 19      | Major customers                                    | No                           |

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|    |   |     |
|----|---|-----|
| 20 | Banking Details                                     | Yes |
| 21 | Banking facility details                            | Yes |
| 22 | Conduct of the banking account                      | Yes |
| 23 | Financials, if provided                             | Yes |
| 24 | Capital in the business                             | Yes |
| 25 | Last accounts filed at ROC, if applicable           | Yes |
| 26 | Turnover of firm for last three years               | Yes |
| 27 | Reasons for variation <> 20%                        | --  |
| 28 | Estimation for coming financial year                | No  |
| 29 | Profitability for last three years                  | Yes |
| 30 | Major shareholders, if available                    | Yes |
| 31 | External Agency Rating, if available                | No  |
| 32 | Litigations that the firm/promoter involved in      | --  |
| 33 | Market information                                  | --  |
| 34 | Payments terms                                      | No  |
| 35 | Negative Reporting by Auditors in the Annual Report | No  |

### OBSERVATION POINTS

|  |   |
|--|---|
| <b>Name of Company :</b>                   | APURVA HOLDINGS PRIVATE LIMITED                                   |
| <b>Address :</b>                           | H.No.2-1-41, Tobacco bazar, Secunderabad-500003, Telangana, India |
| <b>Tel. No.:</b>                           | 91-40-27843871  |
| <b>Person to whom we met:</b>              | Mr. Sonthalia Girish Kumar <b>Designation :</b> Director          |
| <b>Name Board:</b>                         | Not Sighted   |
| <b>Location:</b>                           | Easy  |
| <b>Landmark (If Any):</b>                  | Opposite "Pan Gopal Police Station"                               |
| <b>Total Floors of the building:</b>       | 3 Floors  |
| <b>Subject situated on :</b>               | 1 <sup>st</sup> Floor   |
| <b>Locality:</b>                           | Commercial  |
| <b>Area :</b>                              | Neutral   |
| <b>No. of Employees seen at Premises :</b> | 2   |

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|                                |   |
|--------------------------------|---|
| <b>Visibility of Items:</b>    | <ul style="list-style-type: none"> <li>• Telephone</li> <li>• Fax machine</li> <li>• Computers</li> <li>• Air conditioner</li> <li>• Office equipment</li> <li>• Xerox machine</li> </ul> |
| <b>Neighbour's Interview :</b> |   |
| <b>Name of company :</b>       | Vasundhara Selections   |
| <b>Name of person :</b>        | Mr. Roshan  |
| <b>Name of company :</b>       | Abdul Kayum Mohammed Salar  |
| <b>Name of person :</b>        | Mr. Abdul   |
| <b>Neighbour's Overview :</b>  | Existence Confirmed   |
| <b>Proof of visit:</b>         | Photograph  |

**INDEX OF CHARGE: NO CHARGES EXISTS FOR COMPANY**

**CURRENT TRENDS AND FUTURE OUT LOOK**

The Directors are exploring the possibility of re commencement of business at an early date.

**CMT REPORT (Corruption, Money Laundering & Terrorism]**

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

**1] INFORMATION ON DESIGNATED PARTY**

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

**2] Court Declaration :**

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

**3] Asset Declaration :**

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

**4] Record on Financial Crime :**

Charges or conviction registered against subject: **None**

**5] Records on Violation of Anti-Corruption Laws :**

Charges or investigation registered against subject: **None**

**6] Records on Int'l Anti-Money Laundering Laws/Standards :**

Charges or investigation registered against subject: **None**

**7] Criminal Records**

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

**8] Affiliation with Government :**

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

**9] Compensation Package :**

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

**10] Press Report :**

No press reports / filings exists on the subject.

**CORPORATE GOVERNANCE**

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

**CONTRAVENTION**

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

**FOREIGN EXCHANGE RATES**

| Currency  | Unit | INR       |
|-----------|------|-----------|
| US Dollar | 1    | INR 68.60 |
| UK Pound  | 1    | INR 89.13 |
| Euro      | 1    | INR 79.28 |

**INFORMATION DETAILS**

|                                  |     |
|----------------------------------|-----|
| <b>Information Gathered by :</b> | ARC |
| <b>Analysis Done by :</b>        | DIV |
| <b>Report Prepared by :</b>      | BHG |

**SCORE FACTORS**

| DEMERIT POINTS              |        |    |
|-----------------------------|--------|----|
| --BANK CHARGES              | YES/NO | NO |
| --LITIGATION                | YES/NO | NO |
| --OTHER ADVERSE INFORMATION | YES/NO | NO |
| MERIT POINTS                |        |    |
| --SOLE DISTRIBUTORSHIP      | YES/NO | NO |
| --EXPORT ACTIVITIES         | YES/NO | NO |
| --AFFILIATION               | YES/NO | NO |
| --LISTED                    | YES/NO | NO |
| --OTHER MERIT FACTORS       | YES/NO | NO |

**RATING EXPLANATIONS**

| Credit Rating | Explanation      | Rating Comments  |
|---------------|------------------|--|
| A++           | Minimum Risk     | Business dealings permissible with minimum risk of default     |
| A+            | Low Risk         | Business dealings permissible with low risk of default         |
| A             | Acceptable Risk  | Business dealings permissible with moderate risk of default    |
| B             | Medium Risk      | Business dealings permissible on a regular monitoring basis    |
| C             | Medium High Risk | Business dealings permissible preferably on secured basis      |
| D             | High Risk        | Business dealing not recommended or on secured terms only      |
| NB            | New Business     | No recommendation can be done due to business in infancy stage |
| NT            | No Trace         | No recommendation can be done as the business is not traceable |

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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