

## MIRA INFORM REPORT

Report No. :	523423
Report Date :	07.08.2018

### IDENTIFICATION DETAILS

Name :	CENTRAL BANK OF INDIA LIMITED
Registered Office :	9 <sup>th</sup> Floor, Chandermukhi, Nariman Point, Mumbai – 400021, Maharashtra
Tel. No.:	91-22-66387828
Country :	India
Financials (as on) :	31.03.2018
Date of Incorporation :	21.12.1911
CIN No.: [Company Identification No.]	U99999MH1911PTC000337
Capital Investment / Paid-up Capital :	INR 26181.558 Million
PAN No.: [Permanent Account No.]	AAACC2498P
GSTN : [Goods & Service Tax Registration No.]	27AAACC2498P1Z3
ISIN No.:	INE483A01010
Legal Form :	Nationalised Bank
Line of Business :	The Bank has recognised Treasury Operations, Corporate / Wholesale Banking, Retail Banking and other Banking business. [Registered Activity]
No. of Employees :	Information denied by the management

### RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

**MIRA's Rating :** A+

Credit Rating	Explanation	Rating Comments
---------------	-------------	-----------------

**DISCLAIMER :** This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

A+	Low Risk	Business dealings permissible with low risk of default
----	----------	--

<b>Status :</b>	Excellent
<b>Payment Behaviour :</b>	Regular
<b>Litigation :</b>	Clear
<b>Comments :</b>	<p>Subject was incorporated in the year 1911 with an ownership of 86.40% equity shares held by Government of India.</p> <p>It is engaged in providing banking services. The bank offers deposits, interest banking, online share trading and account opening, bills payments, international banking, corporate and commercial, housing and retail and agriculture loans. It also provides term loans, cash credit, export credit, working capital financing, bill discounting, letter of credit and guarantees.</p> <p>For the financial year 2018, the company has reported a marginal decline in its revenue as compared to its previous year and it has incurred losses during the year.</p> <p>Rating takes into consideration, the satisfactory financial risk profile marked by its strong net worth base along with comfortable debt protection metrics.</p> <p>Rating also factors in continued strong support that the bank receives from Government of India, both on ongoing basis and in the event of distress.</p> <p>However, these rating strengths gets partially offset due to an increase in Gross NPA to Gross advances to 21.48% as on March 2018 from 17.81% as on March 2017 and an increase in Net NPA to Net advances to 11.10% as on March 2018 from 10.20% as on March 2017.</p> <p>As per quarterly results (reviewed) till June 2018, bank has achieved a revenue of INR 56,918.70 million but it has reported a loss of INR 15,222.40 million during the period.</p> <p>The company has its share price trading at around INR 68.15 on BSE as on 2nd August 2018 as against its face value of INR 10.</p> <p>Business is active. Payment seems to be regular.</p> <p>In view of aforesaid, the company can be considered for business dealing at usual trade terms and conditions.</p>

**NOTES:**

Any query related to this report can be made on e-mail: [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

**EXTERNAL AGENCY RATING**

**DISCLAIMER :** This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

<b>Rating Agency Name</b>	Brickwork
<b>Rating</b>	Basel III Tier II Bonds= A
<b>Rating Explanation</b>	Adequate degree of safety and low credit risk.
<b>Date</b>	04.04.2018

<b>Rating Agency Name</b>	Brickwork
<b>Rating</b>	Innovative Perpetual Debt Instrument= A-
<b>Rating Explanation</b>	Adequate degree of safety and low credit risk.
<b>Date</b>	04.04.2018

**RBI DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

**EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

**BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS**

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 07.08.2018

**IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS**

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

**INFORMATION DENIED**

**Management Non-Cooperative (91-22-66387828)**

**LOCATIONS**

<b>Registered / Corporate / Head Office :</b>	9 <sup>th</sup> Floor, Chandermukhi, Nariman Point, Mumbai – 400021, Maharashtra, India
<b>Tel. No.:</b>	91- 22-66387818 / 66387777 / 66387828
<b>Fax No.:</b>	91- 22-22835198
<b>E-Mail :</b>	<a href="mailto:compsec@centralbank.co.in">compsec@centralbank.co.in</a> <a href="mailto:investors@centralbank.co.in">investors@centralbank.co.in</a> <a href="mailto:agmcompsec@centralbank.co.in">agmcompsec@centralbank.co.in</a>
<b>Website :</b>	<a href="http://www.centralbankofindia.com">www.centralbankofindia.com</a>

**DISCLAIMER :** This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

<b>Zonal Offices:</b>	<b>Located:</b>
	<ul style="list-style-type: none"> <li>• Agra</li> <li>• Ahmedabad</li> <li>• Bhopal</li> <li>• Chandigarh</li> <li>• Chennai</li> <li>• Guwahati</li> <li>• Hyderabad</li> <li>• Kolkata</li> <li>• Lucknow</li> <li>• Mumbai Metro Zonal Office</li> <li>• Muzaffarpur</li> <li>• Nagpur</li> <li>• New Delhi</li> <li>• Patna</li> <li>• Pune</li> <li>• Raipur</li> </ul>

**DIRECTORS**

**AS ON 31.03.2018**

<b>Name :</b>	Mr. Tapan ray
<b>Designation :</b>	Chairman
<b>Date of Appointment :</b>	23.05.2018
<b>Name :</b>	Mr. Rajeev Rishi
<b>Designation :</b>	Managing Director and Chief Executive Officer
<b>Date of Birth/Age :</b>	30.08.1959
<b>Name :</b>	Mr. B. K. Divakara
<b>Designation :</b>	Executive Director
<b>Date of Birth/Age :</b>	17.07.1960
<b>Name :</b>	Mr. Shekhar Bhatnagar
<b>Designation :</b>	Director
<b>Date of Birth/Age :</b>	17.07.1958
<b>Name :</b>	Mr. Ketul R. Patel
<b>Designation :</b>	Non-Official Director
<b>Date of Birth/Age :</b>	10.08.1974
<b>Name :</b>	Mr. P. R. Murthy
<b>Designation :</b>	Executive Director

**DISCLAIMER :** This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

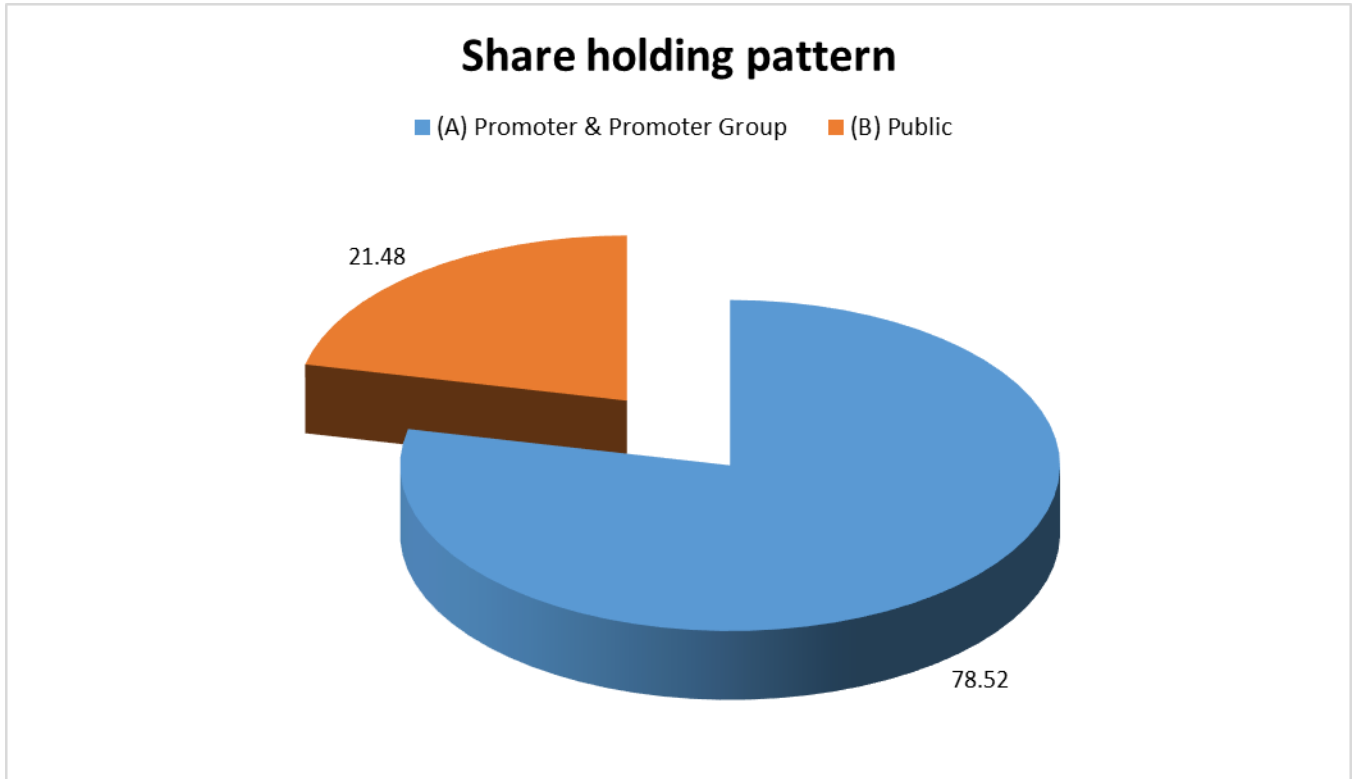
<b>Name :</b>	Mr. B. S. Shekhawat
<b>Designation :</b>	Executive Director
<b>Name :</b>	Dr. Bhushan Kumar Sinha
<b>Designation :</b>	Director
<b>Date of Appointment :</b>	14.05.2018
<b>Name :</b>	Mr. N. Nityananda
<b>Designation :</b>	Director
<b>Name :</b>	Prof. (Dr.) Atmanand
<b>Designation :</b>	Director

**SHAREHOLDING PATTERN**

**AS ON June 2018**

Category of Shareholder	No. of Shares	Percentage of Holding
(A) Promoter & Promoter Group	2262123970	78.52
(B) Public	618915145	21.48
<b>Grand Total</b>	<b>2881039115</b>	<b>100.00</b>

**DISCLAIMER :** This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.



**Statement showing shareholding pattern of the Promoter and Promoter Group**

Category of Shareholder	No. of Shares	Percentage of Holding
A1) Indian		0.00
Individuals/Hindu undivided Family	2262123970	78.52
Prsident Of India	2262123970	78.52
Sub Total A1	2262123970	78.52
A2) Foreign		0.00
<b>A=A1+A2</b>	<b>2262123970</b>	<b>78.52</b>

**Statement showing shareholding pattern of the Public shareholder**

Category of Shareholder	No. of Shares	Percentage of Holding
B1) Institutions	0	0.00
Mutual Funds/	12047	0.00
Foreign Portfolio Investors	7711981	0.27
Financial Institutions/ Banks	263774294	9.16
Insurance Companies	6531875	0.23

**DISCLAIMER** : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

Any Other (specify)	262883360	9.12
Sub Total B1	540913557	18.77
B2) Central Government/ State Government(s)/ President of India	0	0.00
Central Government/ State Government(s)/ President of India	700	0.00
Sub Total B2	700	0.00
B3) Non-Institutions	0	0.00
Individual share capital upto INR 0.200 million	24553641	0.85
Individual share capital in excess of INR 0.200 million	16341577	0.57
NBFCs registered with RBI	26828	0.00
Any Other (specify)	37078842	1.29
Sub Total B3	78000888	2.71
<b>B=B1+B2+B3</b>	<b>618915145</b>	<b>21.48</b>

**BUSINESS DETAILS**

<b>Line of Business :</b>	The Bank has recognised Treasury Operations, Corporate / Wholesale Banking, Retail Banking and other Banking business. [Registered Activity]
<b>Brand Names :</b>	Not Divulged
<b>Agencies Held :</b>	Not Divulged
<b>Exports :</b>	Not Divulged
<b>Imports :</b>	Not Divulged
<b>Terms :</b>	Not Divulged

**PRODUCTION STATUS – NOT AVAILABLE**

**GENERAL INFORMATION**

<b>Suppliers :</b>	<b>Reference :</b>	Not Divulged
	<b>Name of the Person :</b>	--
	<b>Contact No.:</b>	--
	<b>Since How Long Known :</b>	--
	<b>Experience :</b>	--
	<b>Maximum Limit Dealt :</b>	--
	<b>Remark :</b>	--
<b>Customers :</b>	<b>Reference :</b>	Not Divulged
	<b>Name of the Person :</b>	--
	<b>Contact No.:</b>	--

**DISCLAIMER :** This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

	<b>Since How Long Known :</b>	--	
	<b>Experience :</b>	--	
	<b>Maximum Limit Dealt :</b>	--	
	<b>Remark :</b>	--	
<b>No. of Employees :</b>	Information denied by the management		
<b>Bankers :</b>	Reserve Bank of India		
<b>Facilities :</b>	<b>SECURED LOANS</b>	<b>31.03.2018 INR In Million</b>	<b>31.03.2017 INR In Million</b>
	<b>- Borrowings in India</b>		
	Reserve Bank of India	0.000	110.053
	Other Banks	11.534	28920.664
	Other Institutions & Agencies	4108.628	6961.736
	Unsecured Redeemable Bonds (Subordinated Debt)	7700.000	11591.000
	Upper Tier II bonds	28850.000	28850.000
	Innovative Perpetual Debt Instrument	1391.000	1391.000
	Unsecured Redeemable NC Basel III Bonds (Tier II)	15000.000	15000.000
	<b>Total</b>	<b>57061.162</b>	<b>92824.453</b>

<b>Auditors :</b>	
<b>Name :</b>	Lodha and Company Chartered Accountants
<b>Name :</b>	Pathak H. D. and Associates Chartered Accountants
<b>Name :</b>	S. K. Mehta and Company Chartered Accountants
<b>Name :</b>	Borkar and Muzumdar Chartered Accountants
<b>Memberships :</b>	Not Available
<b>Collaborators :</b>	Not Available
<b>Subsidiaries :</b>	<ul style="list-style-type: none"> <li>Cent Bank Home Finance Limited</li> <li>Cent Bank Financial and Custodial Services Limited</li> </ul>
<b>Associates :</b>	<b>Regional Rural Banks -</b>

	<ul style="list-style-type: none"> <li>• Central Madhya Pradesh Gramin Bank</li> <li>• Uttar Bihar Gramin Bank, Muzzaffarpur</li> <li>• Uttarbanga Kshetriya Gramin Bank, Cooch Behar</li> <li>• Indo – Zambia Bank Limited</li> </ul>
--	--

**CAPITAL STRUCTURE**

**AS ON 31.03.2018**

**Authorised Capital :**

No. of Shares	Type	Value	Amount
5000000000	Equity Shares	INR 10/- each	INR 50000.000 Million

**Issued, Subscribed & Paid-up Capital :**

No. of Shares	Type	Value	Amount
2618155755	Equity Shares	INR 10/- each	INR 26181.558 Million

**FINANCIAL DATA**  
*[all figures are INR Million]*

**ABRIDGED BALANCE SHEET (STANDALONE)**

Particulars	31.03.2018	31.03.2017	31.03.2016
<b>CAPITAL &amp; LIABILITIES</b>			
Capital	26181.558	19021.710	16897.143
Reserves and Surplus	153673.778	153659.690	159894.264
Share application Money pending allotment	0.000	6830.000	5350.000
Deposits	2948388.573	2966711.934	2661841.873
Borrowings	57061.162	92824.453	92078.934
Other Liabilities and Provisions	76947.683	94971.655	118598.782
<b>TOTAL</b>	<b>3262252.754</b>	<b>3334019.442</b>	<b>3054660.996</b>
<b>ASSETS</b>			
Cash and Balances with Reserve Bank of India	359999.088	750867.551	140695.075
Balances with Banks and Money at Call and Short Notice	32285.265	36797.771	14715.384
Investments	1026316.122	920948.779	888675.375
Advances	1565421.771	1393987.698	1800095.880
Fixed Assets	43433.811	42903.740	43592.873
Other Assets	234796.697	188513.903	166886.409
<b>TOTAL</b>	<b>3262252.754</b>	<b>3334019.442</b>	<b>3054660.996</b>
Contingent Liabilities	1193978.648	833630.288	768034.422
Bills for Collection	144860.670	91689.353	118375.835

**PROFIT & LOSS ACCOUNT (STANDALONE)**

Particulars	31.03.2018	31.03.2017	31.03.2016
<b>I. INCOME</b>			
Interest Earned	240355.171	246614.083	258878.971
Other Income	26223.513	28756.440	19387.857
<b>TOTAL</b>	<b>266578.684</b>	<b>275370.523</b>	<b>278266.828</b>
<b>II. EXPENDITURE</b>			
Interest Expended	175185.079	180873.959	188222.689
Operating Expenses	64063.689	63610.278	63614.691
Provisions and Contingencies	78378.890	55277.265	37606.149
<b>TOTAL</b>	<b>317627.658</b>	<b>299761.502</b>	<b>289443.529</b>
<b>III. PROFIT/(LOSS) FOR THE YEAR BEFORE PRIOR</b>	<b>(51048.974)</b>	<b>(24390.979)</b>	<b>(11176.700)</b>

**DISCLAIMER** : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

PERIOD ITEM			
Less: Prior Period Item	--	--	3005.200
Net Profit /(Loss) for the year after Prior period item	(51048.974)	(24390.979)	(14181.900)
Profit brought forward	(53563.918)	(25335.556)	(10227.726)
<b>TOTAL</b>	<b>(104612.892)</b>	<b>(49726.535)</b>	<b>(24409.626)</b>
<b>IV. APPROPRIATIONS</b>			
Transfer to :			
Investment Reserve	918.685	3837.383	925.930
<b>Balance Carried Over to Balance Sheet</b>	<b>(105531.577)</b>	<b>(53563.918)</b>	<b>(25335.556)</b>
<b>EPS (Basic and Diluted) (INR)</b>	<b>(26.34)</b>	<b>(13.35)</b>	<b>(8.55)</b>

**CURRENT MATURITIES OF LONG TERM DEBT DETAILS**

Particulars	31.03.2018	31.03.2017	31.03.2016
Current Maturities of Long term debt	NA	NA	NA
Cash generated from operations	NA	NA	NA
Net cash flow from operating activities	(443960.300)	618473.100	3081.600

**QUARTERLY RESULTS**

Particulars			<b>30.06.2018 (Unaudited) 1<sup>st</sup> Quarter</b>
Interest Earned			56918.700
Income on Investments			19817.600
Interest on Balances With RBI Other Inter Bank Funds			2550.600
Interest / Discount on Advances / Bills			33282.200
Others			1268.300
Other Income			2129.500
<b>Total Income</b>			<b>59048.200</b>
Interest Expended			40136.900
Operating Expenses			15075.200
<b>Total Expenditure</b>			<b>15075.200</b>
<b>Operating Profit Before Provisions and Contingencies</b>			<b>3836.100</b>
Exceptional Items			NA
Provisions and contingencies			27682.200
<b>Profit Before Tax</b>			<b>(23846.100)</b>
Tax			(8623.700)
<b>Profit After Tax</b>			<b>(15222.400)</b>
Extraordinary Items			NA
Prior period items			NA
<b>Net Profit</b>			<b>(15222.400)</b>

**DISCLAIMER** : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

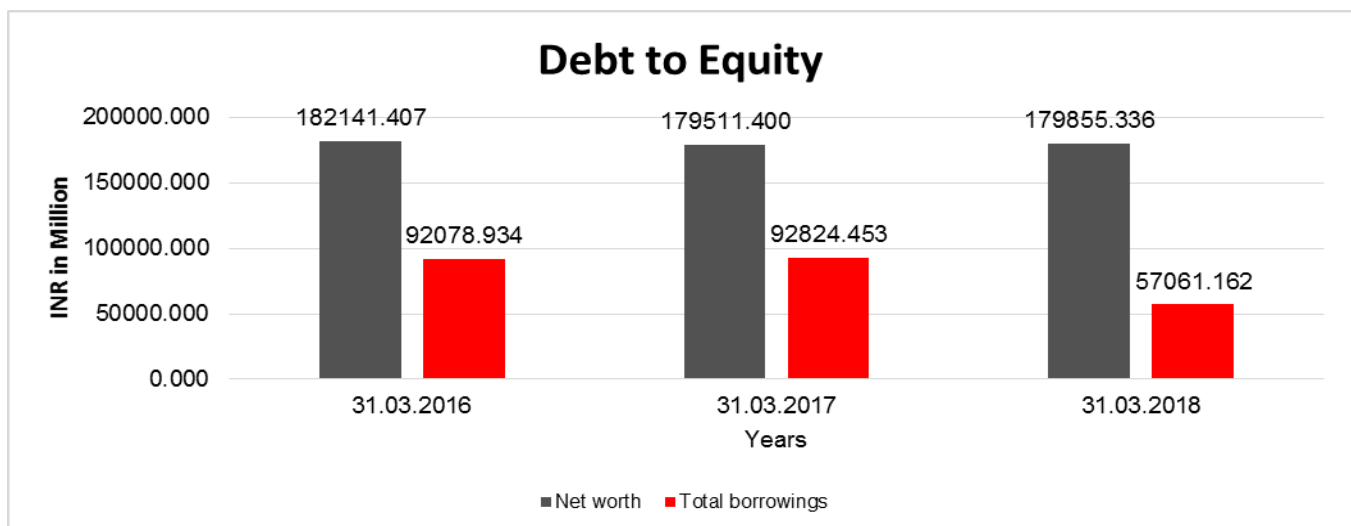
**STOCK PRICES**

Face Value	INR 10.00/-
Market Value	INR 68.15/-

**FINANCIAL ANALYSIS**  
*[all figures are INR Million]*

**DEBT EQUITY RATIO**

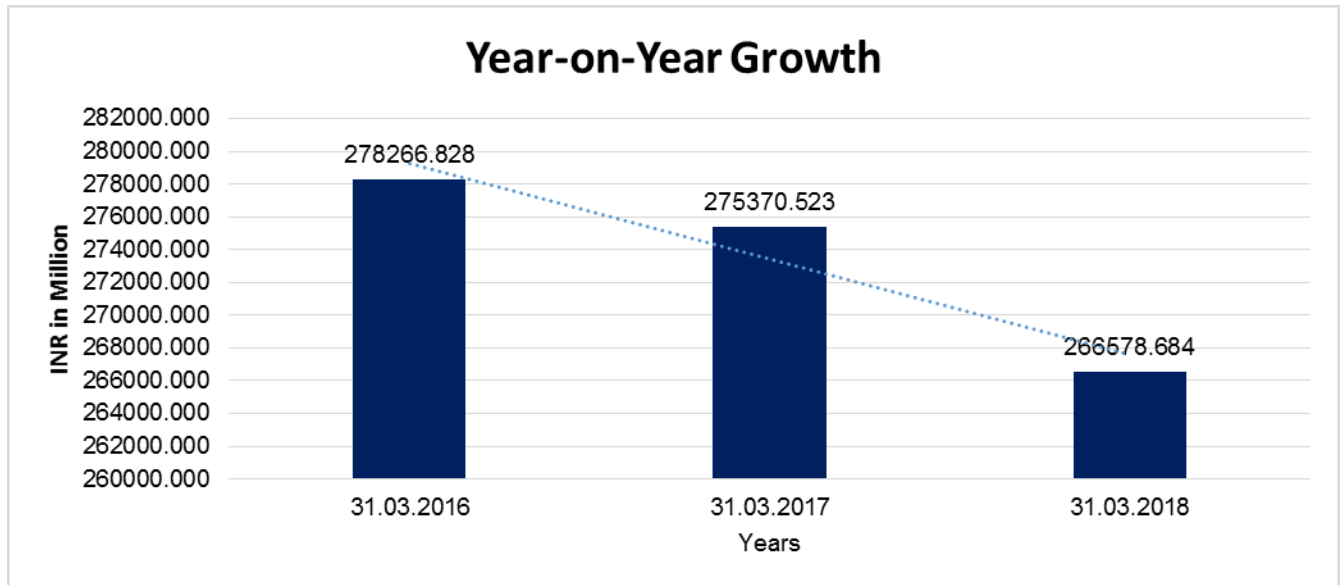
Particular	31.03.2016	31.03.2017	31.03.2018
	INR In Million	INR In Million	INR In Million
Share Capital	16897.143	19021.710	26181.558
Reserves & Surplus	159894.264	153659.690	153673.778
Share Application money pending allotment	5350.000	6830.000	0.000
<b>Net worth</b>	<b>182141.407</b>	<b>179511.400</b>	<b>179855.336</b>
Borrowings	92078.934	92824.453	57061.162
<b>Total borrowings</b>	<b>92078.934</b>	<b>92824.453</b>	<b>57061.162</b>
<b>Debt/Equity ratio</b>	<b>0.506</b>	<b>0.517</b>	<b>0.317</b>



**YEAR-ON-YEAR GROWTH**

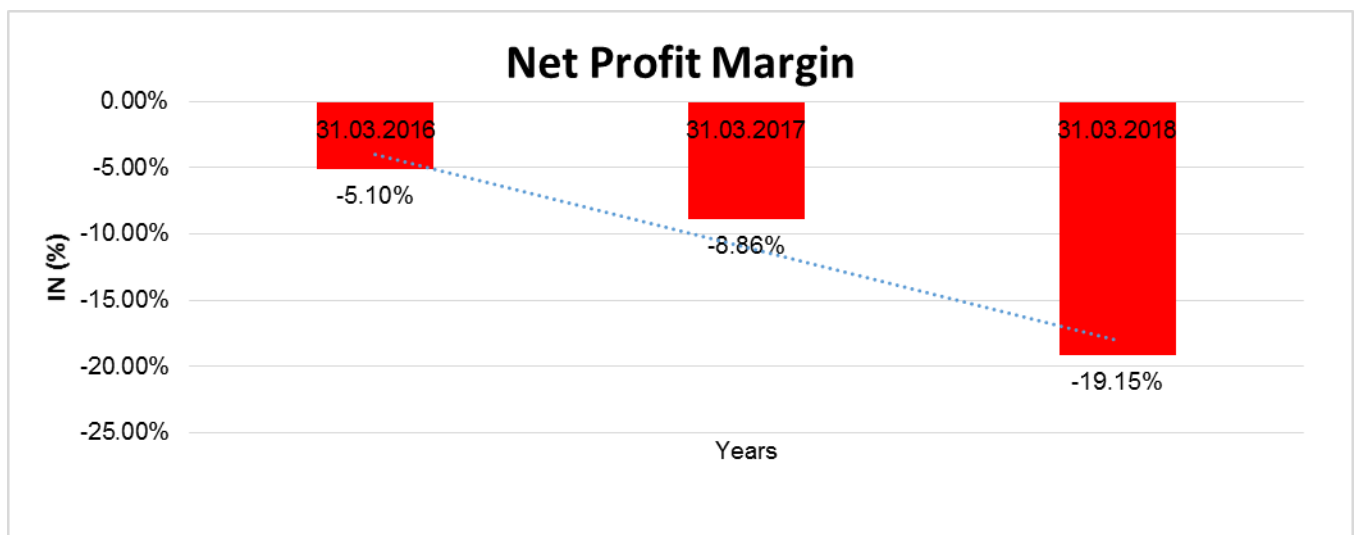
Year on Year Growth	31.03.2016	31.03.2017	31.03.2018
	INR In Million	INR In Million	INR In Million
Total Income	278266.828	275370.523	266578.684
		<b>(1.041)</b>	<b>(3.193)</b>

**DISCLAIMER** : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.



#### NET PROFIT MARGIN

Net Profit Margin	31.03.2016	31.03.2017	31.03.2018
	INR In Million	INR In Million	INR In Million
Total Income	278266.828	275370.523	266578.684
Profit / (Loss)	(14181.900)	(24390.979)	(51048.974)
	<b>(5.10%)</b>	<b>(8.86%)</b>	<b>(19.15%)</b>



**DISCLAIMER** : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

**ABRIDGED BALANCE SHEET (CONSOLIDATED)**

Particulars		31.03.2018	31.03.2017
<b>CAPITAL &amp; LIABILITIES</b>			
Capital		26181.558	19021.710
Reserves and Surplus		155923.052	156262.574
Minorities Interest		398.088	346.226
Share application Money pending allotment		0.000	6830.000
Deposits		2953544.875	2973092.266
Borrowings		60256.819	96233.038
Other Liabilities and Provisions		77188.594	95163.415
<b>TOTAL</b>		<b>3273492.986</b>	<b>3346949.229</b>
<b>ASSETS</b>			
Cash and Balances with Reserve Bank of India		360001.196	750871.801
Balances with Banks and Money at Call and Short Notice		32622.898	37077.881
Investments		1027694.647	922765.612
Loans and Advances		1574795.266	1404639.642
Fixed Assets		43439.644	42910.404
Other Assets		234850.439	188594.993
Goodwill on Consolidation		88.896	88.896
<b>TOTAL</b>		<b>3273492.986</b>	<b>3346949.229</b>
Contingent Liabilities		1194026.626	833678.266
Bills for Collection		144860.670	91689.353

**PROFIT & LOSS ACCOUNT (CONSOLIDATED)**

Particulars		31.03.2018	31.03.2017
<b>I. INCOME</b>			
Interest Earned		241631.164	247749.599
Other Income		26204.076	28711.585
<b>TOTAL</b>		<b>267835.240</b>	<b>276461.184</b>
<b>II. EXPENDITURE</b>			
Interest Expended		176033.211	181664.503
Operating Expenses		64254.697	63782.732
Provisions and Contingencies		78499.996	55426.865
<b>TOTAL</b>		<b>318787.904</b>	<b>300874.100</b>
<b>III. PROFIT/(LOSS)</b>			
<b>CONSOLIDATED NET PROFIT/(LOSS) FOR THE YEAR</b>		<b>(50952.664)</b>	<b>(24412.916)</b>

**DISCLAIMER** : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

<b>OF THE PARENTS AND SUBSIDIARIES BEFORE MINORITY INTEREST AND PRIOR PERIOD ITEM</b>			
<b>Less: Prior Period Item</b>		(3.043)	(5.865)
<b>Less: Minority Interest</b>		(59.936)	(25.806)
<b>CONSOLIDATED NET PROFIT/(LOSS) FOR THE YEAR AFTER DEDUCTING MINORITY'S INTEREST AND PRIOR PERIOD ITEM</b>		(51015.643)	(24444.587)
<b>Add: Share of earnings in Associates</b>		(380.386)	(149.023)
Consolidated Profit/(Loss) for the year attributable to the Group		(51396.029)	(24593.610)
<b>Add: Brought forward consolidated Profit/(Loss) attributable to the Group</b>		(50885.164)	(22369.074)
<b>Profit/(Loss) Available for Appropriation</b>		<b>(102281.193)</b>	<b>(46962.684)</b>
<b>IV. APPROPRIATIONS</b>			
Transfer to :			
Statutory Reserve		--	--
Investment Reserve		918.685	3837.383
Revenue Reserve		24.286	12.081
Tax on Dividend		6.555	5.711
Special Reserve U/S 36 (1)		57.146	38.322
Appropriation of Deferred Tax Liability on Special Reserve as per NHB guidelines		--	27.212
CSR Reserves		--	1.771
<b>Balance Carried over to the Balance Sheet</b>		<b>(103287.865)</b>	<b>(50885.164)</b>
<b>TOTAL</b>		<b>(102281.193)</b>	<b>(46962.684)</b>
<b>EPS (Basic and Diluted) (INR )</b>		<b>(26.52)</b>	<b>(13.46)</b>

**LOCAL AGENCY FURTHER INFORMATION**

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	No
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	No
8	Designation of contact person	No
9	Promoter's background	No

**DISCLAIMER** : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	No
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	No
16	No. of employees	No
17	Details of sister concerns	Yes
18	Major suppliers	No
19	Major customers	No
20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	Yes
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	No
35	Negative Reporting by Auditors in the Annual Report	No

### PERFORMANCE HIGHLIGHTS

- Total Business of the Bank stood at INR 4723230.000 million as at March 31, 2018 compared to INR 4496790.000 million as at March 31, 2017.
- Total Deposits stood at INR 2948390.000 million in March 31, 2018 as against INR 2966710.000 million in March 31, 2017.
- Total Advances of the Bank increased to INR 1774840.000 million in March 31, 2018 as against INR 1530080.000 million in March 31, 2017 registering y-o-y growth of 16%.
- Total Income for the financial year ended March 31, 2018 was INR 266590.000 million as compared to INR 275370.000 million for the financial year ended March 31, 2017.
- Non-Interest Income of the Bank stood at INR 26230.000 million for the financial year ended March 31, 2018 compared to INR 28760.000 million for the financial year ended March 31, 2017.

**DISCLAIMER** : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

- Operating Profit of the Bank stood at INR 27330.000 million for the financial year ended March 31, 2018 as compared to INR 30890.000 million for the corresponding previous financial year ended March 31, 2017.
- The Bank has incurred Net Loss of INR 51050.000 million for the Financial Year ended March 31, 2018 as compared to Net Loss of INR 24390.000 million during previous financial year ended March 31, 2017 primarily due to higher NPA provisions, higher slippages/ ageing and additional provision in NCLT accounts, significant decline in Trading Profit on Investments, decline in net interest income etc.
- Expenses on employees decreased by INR 2300.000 million during the financial year ended March 31, 2018 to INR 39840.000 million from INR 42140.000 million in the previous financial year ended March 31, 2017.
- Capital Adequacy Ratio (as per Basel-II) stood at 9.46% with Tier I at 5.50% and Tier II 3.96% for the financial year ended March 31, 2018. Capital Adequacy Ratio (as per Basel III) stood at 9.04% with Tier I at 7.01% and Tier II 2.03% for the financial year ended March 31, 2018.
- Net worth stood at INR 148450.000 million.
- Cash Recovery increased to INR 24030.000 million in the financial year ended March 31, 2018 as compared to INR 23780.000 million in the previous financial year ended March 31, 2017.
- Gross NPA to Gross Advances stood at 21.48% as on March 31, 2018 as against 17.81% as on March 31, 2017.
- Net NPA to Net Advances stood at 11.10% as on March 31, 2018 as against 10.20% as on March 31, 2017.
- Provision Coverage Ratio improved to 63.31% as on March 31, 2018 from 58.43% as on March 31, 2017.
- Net Interest Margin (NIM) stood at 2.47% in the Financial Year ended March 31, 2018.
- Business per Employee stood at INR 127.100 million in the Financial Year ended March 31, 2018.
- Return on Assets (ROA) is (1.61) % for the Financial Year ended March 31, 2018.
- The credit deployment under priority sector increased to INR 828346.100 million during 2017-18, recording a growth of INR 94843.700 million over previous year. However, to take an advantage of excessive lending over ANBC in Priority Sector credit, Bank undertook sale/purchase transactions in PSLCs. During the year Bank sold PLSC's worth INR 220300.000 million under PS Advances and purchased PSLC's worth INR 75245.000 million under MSME portfolio. Thus, net Sale as at the close of FY was INR 145055.000 million. Bank also sold IBPC of INR 15000.000 million under Priority sector advances. In spite of aforesaid sale; Bank's PS lending is in excess by INR 66692.800 million to ANBC.
- Agriculture Advance of the Bank stood at INR 307760.000 million for the financial year ended March 31, 2018.
- MSME Advances for the Financial Year ended March 31, 2018 stood at INR 340250.000 million constituting 19.17% of the total loans and advances.

- Retail Loans increased by 50.35% to INR 481230.000 million in March 2018 from INR 320080.000 million in March 2017. Bank had launched intensive programme 'Retail Dhamaka' in December 2017 to boost Retail Credit. Proposals amounting to INR 49800.000 million were sanctioned during the campaign period.
- Housing Loan portfolio of the Bank stood at INR 213920.000 million in March, 2018 as against INR 125100.000 million in March, 2017, registering y-o-y growth of 71.00%. Housing Loan Portfolio constitutes 44.45% of the total Retail Portfolio as on March 31, 2018.
- Bank has established 46 RSETIs in 9 States of the country viz. Madhya Pradesh(18), Bihar(9), Maharashtra(6), Uttar Pradesh(5), West Bengal(3), Chhattisgarh(2), Rajasthan(1), Orissa(1) and Assam(1). During the year 2017- 18, the RSETIs conducted 1280 training programmes and imparted training to 33,428 candidates. Out of this, 23403 (i.e.70%) trainees were settled through Bank credit, wage settlement and self-finance.
- Bank has 3 RRBs as on 31st March 2018 in 3 states covering 48 districts with a network of 1629 branches.
- Under Financial Inclusion, Bank has covered 4,330 villages with population above 2000 and 18,376 villages with population below 2000. Bank has covered all these villages through 6,387 BC Agents. Bank has opened 177 Urban Financial Inclusion centres. Bank has further opened 184.19 lakhs Basic Saving Bank Deposit Accounts (BSBDA) through its BCs and Branches. Total balance in these accounts is INR 25670.000 million as on 31st March, 2018.
- Total earning from Bancassurance business is INR 214.200 million for the financial year ended March 31, 2018.
- As on 31st March 2018, Bank has network of 4685 branches, 4886 ATMs, 10 satellite offices and 1 Extension Counter across the country.

## **MANAGEMENT DISCUSSION AND ANALYSIS**

### **Economic Scenario**

Global economy picked up to grow by 3.8% in 2017 from 3.2% in 2016 and expected to maintain momentum in 2018 supported by both advanced and emerging economies. The advanced economies grew by 2.3% in 2017 from 1.7% in 2016. Among the advanced economies; the US had grown by 2.3% in 2017 from 1.5% in 2016. There is a broad based improvement in the macro parameters in US. Inflation picked up in the US in 2017 and reached a level of 2.1%. US Fed continued its monetary tightening cycle with gradual rate hikes. In the Euro Area; real GDP grew by 2.3% in 2017. Inflation in the region increased by 1.5% in 2017. Both gross capital formation and industrial production increased in 2017 from the previous year. Japan's GDP grew by 1.7% in 2017. Export rose by 6.8% in 2017 on the back of favourable domestic currency. Domestic demand had been on the rise with increase in private consumption. Among the emerging economies, Chinese GDP grew by 6.9% in 2017; higher than the previous year as the country moves on the path to reduce financial leverage. Inflation moderated to 1.6% in 2017. Investment in fixed asset increased by 7.2% in 2017. Retail sales of consumer goods increased by 9.4% in 2017. Russian economy bounced back in 2017 to grow by 1.5% after contraction in two straight years. Brazilian economy grew by 1% in 2017. Global factors such as interest rate cycle in the US may impact the emerging economies like India on capital flows, exchange rate, etc. Rising oil prices also have impact on India's macro parameters.

**DISCLAIMER** : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

As per the 2nd advance estimate of national income 2017-18; real GDP growth is estimated to moderate to 6.6% in 2017-18 vis-à-vis 7.1% in 2016-17. However, the quarterly data had shown that Indian economy is on the track to recover from the 'transitory impact' of some reform measures undertaken recently. GDP growth had exhibited an increasing trend through Q1 to Q3 of FY18. In Q3FY18 GDP grew at an impressive rate of 7.2% from 6.5% in Q2FY18. Agriculture value added grew by 4.1% and manufacturing grew by 8.1% in Q3FY18. Among the service segments; trade, hotel, transport, communication and services related to broadcasting had grown by 9% in Q3FY18.

Index of industrial production had a cumulative growth of 4.3% during Apr'17 to Feb'18 against 4.7% growth during Apr'16 to Feb'17. Among the used based classifications; the capital goods industry after a prolonged slack had cumulatively grown by 5.3% during Apr'17 to Feb'18. Overall growth in the eight core industries stood at 4.2% in FY18 against 4.8% in FY17. Among the core industries - steel, cement and electricity had moderate growth rates of 5.6%, 6.3% and 5.2% respectively in FY18.

Consumer price inflation in 2017-18 moderated to 3.6% from 4.5% in 2016-17. Prices of food and beverages reduced to 2.2% in FY18 from 4.4% in previous fiscal. Among the food items; prices of cereals moderated whereas vegetable prices had a significant spike and pulses witnessed a price contraction in FY18. Housing inflation increased by 6.5% and inflation in fuel and light rose by 6.2% in FY18.

On the monetary policy front, Reserve Bank of India's Monetary Policy Committee (MPC) cut the benchmark repo rate by 25 basis points to 6% from 6.25% in August 2017. The MPC cut Statutory Liquidity Ratio (SLR) from 20% to 19.5% in October 2017.

Foreign portfolio investment (FPI) in Indian equity market in 2017-18 reduced substantially compared to preceding fiscal on concerns of faster monetary policy tightening in the US, rising global crude prices, etc. FPI in Indian equity segment stood at INR 256350.000 million in FY18 vis-à-vis INR 557030.000 million in FY17. In contrast; FPI in the debt segment had a mammoth rise – the foreign investors put INR 1190360.000 million in FY18 in the debt segment compared with a net outflow of INR 72920.000 million in FY17.

India's merchandise exports in 2017-18 grew by 9.78% and merchandise import grew by 19.59% for the same period. Trade deficit widened to USD 156.83 billion in 2017-18. There had been a substantial increase in import of oil causing trade deficit to widen. Oil import increased by 25.47% in FY18. Rupee performed better in FY18 compared to FY17 against US dollar. However, towards the last quarter of FY18 rupee had depreciated against dollar.

## **CHANGING BANKING SCENARIO**

Credit growth in the banking industry has been increasing gradually after demonetisation. The credit to deposit ratio also improved in FY18. However, the stressed corporate balance sheets have not let the credit growth to take off to desired level. Asset quality has remained a cause of concern for the banking industry. RBI has put several public sector banks under Prompt Corrective Action framework to refrain from a few riskier activities and preserve capital to strengthen their balance sheets. The bank recapitalization plan announced by the government is a welcome move to adequately capitalize India's public sector banks. In October 2017, the government announced INR 2.11 trillion for recapitalization of which INR 1.35 trillion was to be raised by recapitalization bonds.

**PERFORMANCE OF THE BANK**

**BUSINESS**

As on 31st March 2018, the Total Business of the Bank was INR 4723230.000 million, registering a growth of 5.04% from the previous year figure of INR 4496790.000 million. High Cost Deposits have been reduced to INR 8500.000 million as on March 31, 2018 from INR 133560.000 million as on March 31, 2017.

Operating Profit of the Bank stood at INR 27330.000 million for the financial year ended March 31, 2018 as compared to INR 30890.000 million for the corresponding previous financial year ended March 31, 2017. The Bank posted a Net loss of INR 51050.000 million in 2017-18 as against loss of INR 24390.000 million in previous year on account of increased provisions.

**RESOURCE MOBILISATION**

The Total Deposits as on March 31, 2018 stood at INR 2948390.000 million, after reduction of High Cost Deposits to the extent of INR 8500.000 million. Saving Bank Deposits increased to INR 1105090.000 million with a growth of 7.18% in 2017-18 from INR 103102 million in previous year and Current Deposits increased to INR 146870.000 million in 2017-18 from INR 132070.000 million in 2016-17. The share of CASA Deposits to Total Deposits has increased to 42.46% as against 39.20% during the previous year. Core Term Deposits grew by 3.77% to reach the level of INR 2939890.000 million in 2017-18 from INR 2833150.000 million in 2016-17.

**REVIEWED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.06.2018**

(INR In Million)

Particulars	Quarter Ended 30.06.2018 Reviewed
<b>INCOME FROM OPERATIONS</b>	
<b>1. Interest earned</b>	56918.700
a) interest / discount on advances / bills	33282.200
b) Income on Investment	19817.600
c) Interest on balances with Reserve Bank of India and other interbank funds	2550.600
d) Others	1268.300
<b>2. Other Income</b>	2129.500
<b>3. Total Income</b>	<b>59048.200</b>
<b>4. Interest Expanded</b>	40136.900
<b>5. Operating Expenses</b>	15075.200
i) Employee cost	9659.400
ii) Other Operating Expenses	5415.800
<b>6. Total Expenditure excluding provision and contingencies</b>	55212.100
<b>7. Operating profit before provision and contingencies</b>	3836.100
<b>8. Provision and contingencies (other than tax)</b>	27682.200
(Of which provisions for Non-performing Assets)	25381.400
<b>9. Exceptional Items</b>	--
<b>10. Profit/(loss) from ordinary activities before tax</b>	(23846.100)
<b>11. Tax expenses</b>	(8623.700)

**DISCLAIMER** : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

12. Net Profit / (Loss) from ordinary activities after tax	(15222.400)
13. Extraordinary Items (net of tax expense)	--
14. Net Profit / (Loss) for the period	<b>(15222.400)</b>
15. Paid-up equity share capital (Nominal value INR 10/- per share)	26181.600
16. Reserve excluding revaluation reserves as per balance sheet of previous accounting year	--
17. Analytical ratios:	
Percentage of shares held by government of India	86.40
Capital Adequacy Ratio-Basel III (%)	8.05
a) CET 1 Ratio (%)	6.05
b) Additional Tier 1 Ratio (%)	--
Earning per shares (EPS) (not annualised):	
Basic and diluted EPS before & after extraordinary items, net of tax expense (not annualised)	(5.81)
i) Amount of Gross Non-performing Assets	387776.600
ii) Amount of Net Non-performing Assets	160862.500
i) % of Gross Non-performing Assets	22.17
ii) % of Net Non-performing Assets	10.58
Return on assets (Annualised) (%)	(1.85)

**SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED**

(INR In Million)

Particulars	Quarter Ended 30.06.2018 Reviewed
<b>Segment Revenue</b>	
Treasury operations	20963.300
Retail Banking Operations	20078.300
Wholesale Banking Operations	18006.700
Other Banking Operations	--
Unallocated	--
<b>Total</b>	<b>59048.300</b>
Less: Inter segment revenue	--
<b>Net sales/income from operations</b>	<b>59048.300</b>
<b>Segment Results [Profit/(Loss) before tax and interest from each segment]</b>	
Treasury operations	(5693.200)
Retail Banking Operations	732.600
Wholesale Banking Operations	(18524.300)
Other Banking Operations	--
Unallocated	(361.300)
<b>Total</b>	<b>(23846.100)</b>
<b>Less: Interest</b>	--
Other un-allocable expenditure net off	--
Un-allocable income	--
<b>Total profit before tax</b>	<b>(23846.100)</b>
<b>Segment Assets</b>	
Treasury operations	1484509.200

**DISCLAIMER** : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

Retail Banking Operations	839984.000
Wholesale Banking Operations	792622.800
Other Banking Operations	--
Unallocated assets	133746.300
<b>Total</b>	<b>3250862.300</b>
<b>Segment Liabilities</b>	
Treasury operations	1503159.100
Retail Banking Operations	829038.400
Wholesale Banking Operations	754024.900
Other Banking Operations	--
Unallocated Liabilities	--
<b>Total</b>	<b>3086222.400</b>
<b>Capital employed</b>	
Treasury operations	(18649.900)
Retail Banking Operations	10945.600
Wholesale Banking Operations	38597.900
Other Banking Operations	--
Unallocated	133746.300
<b>Total</b>	<b>164639.900</b>

**STATEMENT OF ASSETS AND LIABILITIES**

**(INR In Million)**

<b>Particulars</b>	<b>Quarter Ended 30.06.2018 Reviewed</b>
<b>CAPITAL &amp; LIABILITIES</b>	
Capital	26181.600
Reserves and Surplus	138458.300
Deposits	--
Borrowings	2935948.000
Other Liabilities and Provisions	54201.500
	96072.900
<b>TOTAL</b>	<b>3250862.300</b>
<b>ASSETS</b>	
Cash and Balances with Reserve Bank of India	330320.900
Balances with Banks and Money at Call and Short Notice	2455.400
Investments	1086374.200
Advances	1520635.400
Fixed Assets	43150.700
Other Assets	267925.700
<b>TOTAL</b>	<b>3250862.300</b>

**DISCLAIMER** : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

**NOTES:**

1. The above Financial Results have been reviewed by the Audit Committee of the Board and approved by the Board of Directors of the Bank at its meeting held on July 30, 2018. The results have been subjected to a "Limited Review" by the Statutory Central Auditors of the Bank.
2. There has been no change in the accounting policies followed during the quarter ended June 30, 2018 as compared to those followed in the preceding financial year ended March 31, 2018 except as otherwise stated.
3. Financial Results for the quarter ended June 30, 2018 have been arrived at after considering provisions for Non-Performing Assets, Restructured Assets, Standard Assets, Standard Derivative exposures and Investment Depreciation which have been made on the basis of extant guidelines on Prudential Norms for Income Recognition, Asset Classification, Provisioning norms issued by the Reserve Bank of India.

Provisions for Employee Benefits and other usual and necessary provisions including Unhedged Foreign Currency Exposure and Income Tax have been made on estimated basis for the quarter ended June 30, 2018.

4. As per RBI Circular No. DBR.No.BP.BC.102/21.04.048/2017-18 dated 02.04.2018 and Circular No.DB.R.No.BP.BC.113/21.04.048/2017-18 dated 15.06.2018, Bank has opted for staggering the Mark to Market (MTM) losses on investments held in AFS and HFT category over a period of four quarters. Accordingly, Bank has provided for INR 694.400 million during this quarter as applicable. Further, the remaining MTM losses to the tune of INR 1306.700 million have been deferred to the subsequent three quarters.
5. a) As per RBI Circular Nos. DBR No.BP.15199/21.04.048/2016-17 and DBR No.BP.1906/ 21.04.048/2017-18 dated 23.06.2017 and 28.08.2017 respectively, for the accounts covered under the provisions of Insolvency and Bankruptcy Code (IBC), the Bank is holding an additional provision of INR 6902.000 million as on June 30, 2018 in respect of 21 borrower accounts.  
  
b) During the quarter the Bank has appropriated the amount recovered in accordance with the resolution plan approved vide order of National Company Law Tribunal (NCLT). The Bank has appropriated an amount of INR 762.900 million recovered in one of the cases, where appeal is pending before the National Company Law Appellate Tribunal (NCLAT).
6. In terms of Reserve Bank of India (RBI) circular DBR.No.BP.BC.1/21.06.201/2015-16 dated July 1, 2015. on 'Basel III Capital Adequacy' and RBI circulars  
  
DBR.No.BP.BC.80/21.06.201/2014-15 dated March 31, 2015 on 'Prudential Guidelines on Capital Adequacy and Liquidity Standard Amendments', banks are required to make Pillar 3 disclosures including leverage ratio and liquidity coverage ratio under the Basel III framework. The bank has made these disclosures which are available on the bank's website www.centralbankofindia.co.in along with publication of financial results. The Disclosures have not been subjected to audit by Statutory Central Auditors of the Bank.
7. In terms of RBI guidelines DBOD No.BP.BC.57/62-88 dated December 31, 1988, the Bank had earlier issued Inter-Bank Participation Certificates (IBPC) of INR 21155.200 million as on March 31,2018 (Previous year INR 229912.200 million) were issued on risk sharing basis for a maximum period of 120 days, out of which IBPC of INR 6155.200 million stands matured and repaid during the quarter ending June 30, 2018 thereby

**DISCLAIMER** : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

reducing the outstanding IBPC to INR 15000.000 million ending June 30, 2018, and reducing the Bank's Total Advances to same extent.

8. The Bank has recognized Treasury operations. Corporate/ Wholesale Banking and Retail Banking as primary reporting segments. There are no secondary reporting segments.
9. Keeping in view the significant provisioning requirements, tax review based on management's estimate of possible tax benefits against timing difference has been carried out and as at 30.06.2018 INR 62276.400 million (INR 53680.300 million as at 31.03.2018) has been recognized as Deferred Tax Assets in the accounts.
10. The Provisioning Coverage Ratio (PCR) of the Bank is 66.42%. (Previous corresponding quarter 54.48%).
11. The figures for the Quarter ended March 31, 2018 are the balancing figures between audited figures in respect of financial year 2017-18 and published year to date figures upto December 31, 2017.
12. Figures of the previous period have been regrouped/ reclassified wherever considered necessary to confirm to current period classification.

**CONTINGENT LIABILITIES:**

<b>PARTICULARS</b>	<b>31.03.2018 INR in Million</b>	<b>31.03.2017 INR in Million</b>
I. (a) Claims against the Bank not acknowledged as Debts	1103.950	1090.547
(b) Disputed income tax demands under appeals, revisions, etc.	29799.058	32981.381
II. Liability for partly paid Investments	76.140	139.225
III. Liability on account of outstanding forward exchange contracts	928313.329	547105.565
IV. Guarantees given on behalf of constituents		
a) In India	104410.635	107887.762
b) Outside India	2839.496	3852.663
V. Acceptances, Endorsements and Other Obligations	123009.267	137965.386
VI. Other item for which the bank is contingently liable	4426.773	2607.759
<b>Total</b>	<b>1193978.648</b>	<b>833630.288</b>

**INDEX OF CHARGES: NO CHARGES EXIST FOR COMPANY**

**DISCLAIMER** : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

**CMT REPORT (Corruption, Money Laundering & Terrorism]**

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

**1] INFORMATION ON DESIGNATED PARTY**

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

**2] Court Declaration :**

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

**3] Asset Declaration :**

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

**4] Record on Financial Crime :**

Charges or conviction registered against subject: **None**

**5] Records on Violation of Anti-Corruption Laws :**

Charges or investigation registered against subject: **None**

**6] Records on Int'l Anti-Money Laundering Laws/Standards :**

Charges or investigation registered against subject: **None**

**7] Criminal Records**

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

**8] Affiliation with Government :**

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

**9] Compensation Package :**

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

**10] Press Report :**

No press reports / filings exists on the subject.

**CORPORATE GOVERNANCE**

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

**CONTRAVENTION**

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

**FOREIGN EXCHANGE RATES**

Currency	Unit	INR
US Dollar	1	INR 68.36
UK Pound	1	INR 89.52
Euro	1	INR 79.57

**INFORMATION DETAILS**

Information Gathered by :	SWA
Analysis Done by :	VVKR
Report Prepared by :	NKT

**SCORE FACTORS**

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	YES
--OTHER MERIT FACTORS	YES/NO	YES

**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

**DISCLAIMER** : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.